

sec news digest

Issue 88-169

September 1, 1988

COMMISSION ANNOUNCEMENTS

FRIEND-OF-THE-COURT BRIEF FILED

General Counsel Daniel L. Goelzer announced today that, at the invitation of the U.S. Court of Appeals for the Fifth Circuit, the Commission filed a friend-of-the-court brief in Adena Exploration, Inc. v. Dave Sylvan. In that appeal, Adena challenges a district court's determination that it sold a security in the form of a "fractional undivided interest in oil, gas, or other mineral rights." The Commission's brief takes the position that such an interest is a "security" within the Securities Act definitional language where it has the characteristics typically associated with such an interest. The brief states that the plain language of the Securities Act, principles of statutory construction articulated by the Supreme Court in Landreth Timber Co. v. Landreth, 471 U.S. 681 (1985), and the Act's statutory scheme compel this conclusion. (Press Release 88-76)

FOR FURTHER INFORMATION CONTACT: Daniel L. Goelzer at (202) 272-3171 or
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ADMINISTRATIVE PROCEEDINGS

RICHARD L. SAWYER SANCTIONED

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 against Richard L. Sawyer of San Diego, California. Sawyer was a former principal of Colorado Planning Associates, Inc., a defunct Denver, Colorado corporation. Simultaneously, the Commission accepted Sawyer's Offer of Settlement. The Commission found that a permanent injunction was entered on November 24, 1987 against Sawyer enjoining him from future violations of the registration and antifraud provisions of the securities laws. The Complaint in the injunctive action alleged, among other things, that Sawyer and others made material misrepresentations and omissions concerning the diversion of investor proceeds to the personal use of Sawyer and others, and the safety and source of the investments made on behalf of the investors. The Commission's Order provided that Sawyer be permanently barred from any association with any broker, dealer, investment adviser, investment company, or municipal securities dealer. (Rel. 34-26021)

MICHAEL K. THOMAS SANCTIONED

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 against Michael K. Thomas of Chandler, Arizona. Thomas was a former principal of Colorado Planning Associates, Inc., a defunct Denver, Colorado corporation. Simultaneously, the Commission accepted Thomas's Offer of Settlement. The Commission found in its order that a permanent injunction was entered on December 9, 1987 against Thomas enjoining him from future violations of the registration and antifraud provisions and from aiding and abetting violations of the broker-dealer provisions of the securities laws. The Complaint in the injunctive action alleged, among other things, that Thomas and others made material misrepresentations and omissions concerning the diversion of investor proceeds to the personal use of Thomas and others, and the safety and source of the investments made on behalf of the investors. The Commission's Order provided that Thomas be permanently barred from any association with any broker, dealer, investment adviser, investment company, or municipal securities dealer. (Rel. 34-26022)

CIVIL PROCEEDINGS

JERALD MOSKOWITZ ENJOINED

The Philadelphia Regional Office announced that on August 17 Judge Alexander Harvey II, U.S. District Court for the District of Maryland, entered a Final Judgment of Permanent Injunction enjoining Jerald Moskowitz, of Scarsdale, New York, from future violations of the antifraud, Foreign Corrupt Practices Act, and the periodic reporting provisions of the Securities Exchange Act of 1934. As a result of settlement negotiations, Moskowitz consented to the permanent injunction without admitting or denying the allegations of the Complaint.

The April 9, 1987 Complaint alleged that Moskowitz, one-time president of Psych Systems, Inc. (PSI), and two other defendants were involved in a scheme at PSI to improperly recognize and report revenue in 1983. As a result, it was alleged that PSI's revenue was overstated by \$1,060,000 for the 1983 fiscal year. The Complaint further alleged that Moskowitz and the other defendants misled Alexander Grant & Co. during its audit of PSI. The Commission's action is continuing against the remaining defendant, Lee Richards. (SEC v. Jerald Moskowitz, et al., DMD, Civil Action No. H-87-862). (LR-11849)

INVESTMENT COMPANY ACT RELEASES

IMPERIAL PORTFOLIOS, INC.

An order has been issued exempting Imperial Portfolios, Inc. from Sections 2(a)(32), 2(a)(35), 22(c), 22(d) of the Investment Company Act and Rule 22c-1 to permit it to impose deferred sales charge on certain redemptions of shares of its High Yield Investment Fund. (Rel. IC-16542 - Aug. 30)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until September 20 to comment on the application of the Boston Stock Exchange for unlisted trading privileges in 67 issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-26041)

WITHDRAWAL GRANTED

An order has been issued granting the application of WARNER COMPUTER SYSTEMS, INC. to withdraw its common stock, \$.01 par value, from listing and registration on the American Stock Exchange. (Rel. 34-26042)

DELISTING GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike the Series G adjustable rate cumulative preferred stock of LEUCADIA NATIONAL CORPORATION from listing and registration thereon. (Rel. 34-26043)

SELF-REGULATORY ORGANIZATIONS

CORRECTION RE PHLX PROPOSAL

The August 24th News Digest incorrectly announced an order of approval of a proposed rule change filed by the Philadelphia Stock Exchange. The release issued was a notice of a proposed rule change (SR-Phlx-88-26) published for comment in the Federal Register [53 FR 32318, August 24, 1988]. (Rel. 34-26006)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- N-2 AMERICAS ALL SEASON FUND INC, 422 W FAIRBANKS AVE STE 300, WINTER PARK, FL 32789 (305) 629-1400 - 50,000 (\$500,000) COMMON STOCK. (FILE 33-23756 - AUG. 24) (BR. 17)
- S-8 BLOCKBUSTER ENTERTAINMENT CORP, 501 E LAS CLAS BLVD, FT LAUDERDALE, FL 33301 (305) 524-8200 - 1,068,334 (\$24,304,595) COMMON STOCK. 1,931,666 (\$9,368,580) COMMON STOCK. (FILE 33-23765 - AUG. 24) (BR. 7)
- S-6 SHEARSON LEHMAN HUTTON UNIT TRUSTS HIGH YIELD TAXABLE SER 16, TWC WORLD TRADE CENTER, C/O SHEARSON LEHMAN INC, NEW YORK, NEW YORK, NY 10048 - INDEFINITE SHARES. DEPOSITOR: SHEARSON LEHMAN HUTTON INC. (FILE 33-23766 - AUG. 24) (BR. 18 - NEW ISSUE)
- S-8 ECOGEN INC, 2005 CABOT BLVD W, LANGHORNE, PA 19047 (215) 757-1590 - 1,007,503 (\$5,541,266.50) COMMON STOCK. 270,770 (\$1,485,235) COMMON STOCK. (FILE 33-23767 - AUG. 24) (BR. 8)
- S-8 MICRODYNE CORP, 491 OAK RD, OCALA, FL 32672 (904) 687-4633 - 400,000 (\$1,400,000) COMMON STOCK. (FILE 33-23768 - AUG. 24) (BR. 7)
- F-1 LINTER TEXTILES CORPORATION LIMITED, LEVEL 31 QANTASINTERNATIONAL CENTRE, JAMISON STREET, SYDNEY NSW 2000 AUSTRALIA, C3 - 2CC,000,000 (\$200,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. UNDERWRITER: DREXEL BURNHAM LAMBERT INC. (FILE 33-23898 - AUG. 22) (BR. 7 - NEW ISSUE)
- S-1 SIERRA ON LINE INC, 40033 SIERRA WAY, OAKHURST, CA 93644 (209) 683-4468 - 420,000 (\$4,620,000) COMMON STOCK. 1,190,000 (\$13,090,000) COMMON STOCK. (FILE 33-23904 - AUG. 22) (BR. 10 - NEW ISSUE)
- S-8 NEW HAMPSHIRE SAVINGS BANK CORP, 27 N STATE ST, CONCORD, NH 03301 (603) 224-7711 - 228,054 (\$2,765,154) COMMON STOCK. (FILE 33-23907 - AUG. 22) (BR. 1)
- S-8 ADAGE INC, 165 LEXINGTON RD, BILLERICA, MA 01821 (508) 667-7070 - 1,500,000 (\$1,875,000) COMMON STOCK. (FILE 33-23917 - AUG. 24) (BR. 10)
- S-8 S&K FAMOUS BRANDS INC, 11100 W BROAD ST, RICHMOND, VA 23294 (804) 346-2000 - 50,000 (\$568,750) COMMON STOCK. (FILE 33-23918 - AUG. 24) (BR. 2)
- S-1 INGLES MARKETS INC, PO BOX 6676, HWY 70, ASHEVILLE, NC 28816 (704) 669-2941 - 57,500,000 (\$57,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-23919 - AUG. 24) (BR. 2)
- S-3 TRANSCONTINENTAL GAS PIPE LINE CORP, 2800 POST OAK BLVD, P O BOX 1396, HOUSTON, TX 77251 (713) 439-2000 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-23920 - AUG. 25) (BR. 8)
- S-4 CMS ADVERTISING INC, 1101 A SOVEREIGN RD, OKLAHOMA CITY, OK 73108 (405) 949-2672 - 756,600 (\$1,089,504) COMMON STOCK. 600,000 WARRANTS, OPTIONS OR RIGHTS. 600,000 (\$1,116,000) COMMON STOCK. (FILE 33-23921 - AUG. 25) (BR. 5)
- S-8 JEPSON CORP /DE/, 360 W BUTTERFIELD RD, ELMHURST, IL 60126 (312) 834-3710 - 500,000 (\$5,835,000) COMMON STOCK. (FILE 33-23923 - AUG. 25) (BR. 10)
- S-1 KETEMA INC, 2233 STATE RD, BENSALEM, PA 19020 (215) 639-2255 - 25,000,000 (\$25,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-23959 - AUG. 22) (BR. 8 - NEW ISSUE)
- S-11 SALOMON BROTHERS MORTGAGE SECURITIES III INC, C/O WILMINGTON TRUST CO, REDNEY SQUARE NORTH, WILMINGTON, DE 19850 - 1,345,000,000 (\$1,345,000,000) MORTGAGE ECALS. UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-23961 - AUG. 23) (BR. 12 - NEW ISSUE)

- S-8 CHICAGO PACIFIC CORP/DE, 55 E MONROE ST STE 300, CHICAGO, IL 60603 (312) 419-5200 - 2,000,000 (\$2,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 100,000 COMMON STOCK. (FILE 33-23977 - AUG. 25) (BR. 10)
- S-8 CHICAGO PACIFIC CORP/DE, 55 E MONROE ST STE 300, CHICAGO, IL 60603 (312) 419-5200 - 10,000,000 (\$10,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 350,000 COMMON STOCK. (FILE 33-23978 - AUG. 25) (BR. 10)
- S-4 ROCHESTER TELEPHONE CORP, 100 MIDTOWN PLZ, ROCHESTER, NY 14646 (716) 323-7150 - 158,181 (\$3,048,064) COMMON STOCK. (FILE 33-24003 - AUG. 25) (BR. 7)

REGISTRATIONS EFFECTIVE

July 25: Chemex Pharmaceuticals, Inc., 33-22750; Customedix Corporation, 33-20621; First Community Corporation, 33-22560-A; IDEX Corporation, 33-21205; Palco Acquisition Company, 33-22035.

July 26: Archer-Daniels-Midland Company, 33-23154; Aristar, Inc., 33-23185; BNB Bancorp, 33-22195-LA; Delaware Bancshares, Inc., 33-22199; Depositors Investment Trust, 2-78369; Fryburg Banking Company, Inc., 33-22541; Hudson Foods, Inc., 33-21750; Miramar Marine Corporation, 33-22139, 33-22140; Olympia Capital Corporation, 33-21779; System Energy Resources, Inc., 33-21993; Transform Logic Corporation, 33-22027.

July 27: American Home Acceptance Corporation, 33-19406; Bayou Steel Corporation, 33-22603; Data-Design Laboratories Inc., 33-22856; Diceon Electronics, Inc., 33-22598; Divi Hotels N.V., 33-17842; DynCorp, 33-21412; Gibraltar Savings, 33-21721; Masco Corporation, 33-22624; Pinnacle Petroleum, Inc., 33-22471; Joseph E. Seagram & Sons, Inc., 33-23222; Sierra Pacific Power Company, 33-23129; Signet Bank/Virginia, 33-21792; Stonehenge Capital Corporation, 33-22773-D; XL/Datacomp, Inc., 33-22981.

July 28: Associates First Capital Corporation, 33-22746; Automotive Industries, Inc., 33-16243; Barclay Equities Corporation, 33-21473-LA; Bellsouth Capital Funding Corporation, 33-22785; Bond International Gold, Inc., 33-22221; Columbia Laboratories Inc., 33-22062-A; Community Bancorp, 33-23049; The Futures Dimension Fund II L.P., 33-23334; Harte-Hanks Communications, Inc., 33-22587; Integral Systems, Inc., 33-22395; Jan Bell Marketing, Inc., 33-23056; Med-Temps, Incorporated, 33-22432-D; Phillips Petroleum Company, 33-22678; Possis Corporation, 33-22819; Ryland Acceptance Corporation Four, 33-23346; Univision Holdings, Inc., 33-16767.

July 29: C.R. Anthony Company, 33-21531; Axiom Systems Inc., 33-21492; Clean Harbors, 33-23089; Communications Satellite Corporation, 33-23123; Continental Capital Resources Inc., 33-22900-FW; Dart Drug Stores, Inc., 33-22718; FG Series, Inc., 33-19067; Fifth Third Bancorp, 33-23220; IDS Utilities Income Fund, Inc., 33-28072; Medco Containment Services, Inc., 33-23034; Mills Value Fund, Inc., 33-20651; MONY Legacy Life Insurance Company, 33-20839, 33-20840; MONY Life Insurance Company of America, 33-20453, 33-20696; Southtrust Corporation, 33-22845; Unicare Professional Association, Inc., 33-20156; Western Investment Real Estate Trust, 33-22893; Wings, A California Limited Partnership, 33-19595.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHARES/0000/ OWNED	CUSIP/ PRIOR	FILING STATUS
ANAREN MICROWAVE INC ENTWISTLE CO	COM 13D	3/25/88	938 23.2	03274410 22.1	UPDATE
ANDOVER BANCORP INC DEL HARRIS ASSOCIATES INC	COM 13D	3/23/88	356 7.1	03425810 5.1	UPDATE
CANRAD HANOVIA INC ARC INTL CORP ET AL	COM NEW 13D	3/26/88	558 46.0	13805120 45.7	UPDATE
DIAGNOS CORP ROWLAND DAVID J ET AL	COM 13D	3/ 8/88	378 23.8	25243910 24.5	UPDATE
DISCOVERY ASSOC INC DAVID LED	COM 13D	3/15/88	2,765 22.6	25490910 1.1	UPDATE
DISCOVERY ASSOC INC DAVID SIMON	COM 13D	3/15/88	2,765 22.6	25490910 1.1	UPDATE
DISPLAY COMPONENTS INC MEMORIAL DRIVE TRUST ET AL	COM 13D	3/18/88	0 0.0	25499010 N/A	UPDATE
FALCONBRIDGE LTD NORANDA INC ET AL	COM 13D	3/25/88	14,489 19.5	30609910 16.6	UPDATE
FIRST WESTN FINL CORP SHAMROCK ASSOC ET AL	COM 13D	3/24/88	608 9.6	33753110 8.7	UPDATE
FREEDPORT MEMORAN ENERGY PART DEPOSIT UNIT FREEDPORT MEMORAN INC	13D	3/12/88	73,767 78.9	35699010 76.8	UPDATE
HADSON CORP SINGER CO ET AL	COM 13D	3/19/88	2,000 6.2	40501610 0.0	NEW
INTERTAN INC HARRIS ASSOCIATES INC	COM 13D	3/23/88	1,537 17.1	46112010 15.8	UPDATE
MAGNOLIA FOODS INC DULANEY L THOMAS JR	COM 13D	2/29/88	621 17.3	55960310 0.0	NEW
MAGNOLIA FOODS INC DULANEYS INC	COM 13D	2/29/88	445 12.5	55960310 0.0	NEW
MAYFLOWER FINANCIAL CORP HARRIS ASSOCIATES INC	COM 13D	3/10/88	65 6.5	57334310 0.0	NEW
MIKROS SYS CORP UNICORN VENTURES II LP ET AL	COM 13D	6/30/88	2,000 73.2	59862610 0.0	RVSIGN
O I CORP HARRIS TITUS H JR ET AL	COM 13D	3/25/88	248 7.6	67084110 0.0	NEW
SAUL B F REAL ESTATE INVT TR WESTMINSTER INVEST ET AL	COM 14D-1	3/29/88	1,204 22.7	30439610 3.2	UPDATE
SEATRAN LINES WINDCREST PARTNERS ET AL	COM 13D	3/13/88	1,708 3.2	31255720 0.0	NEW
SIRCO INTL CORP YAMAGUCHI YUTAKA ET AL	COM 13D	3/13/88	633 51.6	32963910 0.0	NEW
TRANSPIRATOR TECHNOLOGIES IN GREENE RICHARD K	COM 13D	7/18/88	196 3.1	39391010 0.0	NEW
WSMP INC RICHARDSON JAMES CLAUDE ET AL	COM 13D	3/24/88	1,097 47.3	32933010 46.7	UPDATE

ACQUISITIONS REPORTS CONT.

WESSEX CORP HOSPITAL CORP OF AMERICA ET AL	COM 13D	3/23/88	1,639 26.2	95106510 16.2	UPDATE
WESTERN MICROWAVE INC HEFNI I & M	COM 13D	3/10/88	120 3.0	95385510 3.4	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CCODE	8K ITEM NO.							DATE	COMMENT	
		1	2	3	4	5	6	7			
ADVANCED LOGIC SYSTEMS INC	CA			X				X	06/05/88		
ADVISORS CAPITAL TECHNOLOGY CORP	NY							X	06/14/88	AMENC	
AERO SERVICES INTERNATIONAL INC	LA					X			08/19/88		
AMERICAN AFFORDABLE HOUSING II LIMITED P	MA		X					X	08/10/88		
AMERICAN COMMUNITY DEVELOPMENT GROUP INC	FL		X		X			X	08/13/88		
AMERICAN SCREEN CO	DE		NO ITEMS							03/16/88	AMENC
AMFAC INC	HI							X	06/06/88	AMENC	
AMFAC INC	HI							X	07/26/88	AMENC	
AMFAC INC	HI							X	08/01/88	AMENC	
APPLE COMPUTER INC	CA				X				08/22/88		
ASHLAND OIL INC	KY					X			08/18/88		
BAIRNCO CORP	NY		X					X	08/08/88		
BEAR STEARNS COMPANIES INC	DE					X	X		08/23/88		
BEL FUSE INC /NJ	NJ					X			08/18/88		
BRIGHT STAR HOLDING INC	NV					X	X		07/29/88		
BUEHLER INTERNATIONAL INC	DE	X						X	08/09/88		
BUILDERS DESIGN INC /DE/	DE		NO ITEMS							08/10/88	
CAESARS NEW JERSEY INC	NJ					X	X		08/24/88		
CAESARS WORLD INC	FL					X	X		08/24/88		
CALNETICS CORP	CA				X				04/07/88		
CAPROCK CORP	CO		X					X	08/08/88		
CARNEGIE INTERNATIONAL CORP	IN		NO ITEMS							06/30/88	
CARNEGIE INTERNATIONAL CORP	IN		NO ITEMS							07/31/88	
CARTERET SAVINGS BANK FA								X	07/25/88		
CENTEX CREDIT CORP	NV				X		X		08/16/88		
CENTEX CREDIT CORP	NV				X		X		08/24/88		
CHOCOLATE PIX INC	DE		NO ITEMS							06/01/88	
COLONY INVESTMENTS LTD	CO	X			X				01/28/88		
COMPUCOM SYSTEMS INC	MI						X		06/22/88	AMENC	
CONSOLIDATED OIL & GAS INC	CO				X		X		08/17/88		
CONTINENTAL VENTURES INC	DE				X				03/03/88		
CONVERGENT SOLUTIONS INC /NY/	NY		X				X		08/11/88		
CCOPER TIRE & RUBBER CO	DE				X				05/27/88	AMENC	
CUMBERLAND GOLD GROUP INC	GA			X			X		08/08/88		
CART GROUP CORP	DE						X		07/15/88	AMENC	
DATA TECHNOLOGY CORP /DE	DE						X		06/22/88	AMENC	
DE ANZA PROPERTIES IX	CA				X				07/26/88		
DE ANZA PROPERTIES X	CA				X				07/26/88		

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
DE ANZA PROPERTIES XI LTD	CA				X				07/26/88	
DE LAURENTIIS ENTERTAINMENT GROUP INC	DE		X						08/16/88	
DELAWARE OTSEGO CORP	NY			X	X				08/17/88	
DIGITAL SOLUTIONS INC	NJ	X			X				08/09/88	
CRANETZ TECHNOLOGIES INC	NJ			X	X				08/16/88	
EAGLE BANCORP INC	DE			X	X				08/23/88	
EQUIFAX INC	GA				X				08/13/88	
FALCON FUND INC /CO/	CO					X			02/12/88	AMENC
FIRST CENTRAL FINANCIAL CORP	NY			X					07/22/88	AMENC
FUR VAULT INC	DE			X		X			08/23/88	
GENERAL BUILDING PRODUCTS CORP	NY		X			X			08/12/88	
GREAT WESTERN BANK	DE		NO ITEMS						07/31/88	
GUIDE ENERGY INC /CO/	CO					X			09/16/85	AMENC
GUIDE ENERGY INC /CO/	CO					X			09/30/85	AMENC
GUIDE ENERGY INC /CO/	CO					X			05/07/88	AMENC
GUIDE ENERGY INC /CO/	CO					X			08/07/88	AMENC
HEALTH MANAGEMENT INC	FL				X				08/08/88	
HIGHLAND CAPITAL INC	DE				X				08/20/88	
HONEYBEE INC	MO				X	X			08/23/88	
IMPERIAL SAVINGS ASSOCIATION	CA					X			08/03/88	
IMRE CORP	DE				X				08/23/88	
INSTITUTIONAL PROPERTIES 4	CA				X				07/01/88	
INTER TEL INC	AZ				X				08/03/88	
INTERSTATE BAKERIES CORP /DE/	DE			X		X			03/07/88	
JAYLIN CORP	CO				X				08/04/88	
KEY ENERGY ENTERPRISES INC	FL	X	X						08/05/88	
KNIGHT INDUSTRIES INC	DE					X			06/24/88	AMENC
LARRYS ICE CREAM INC	DE				X	X			08/19/88	
LAZARUS INDUSTRIES INC	UT					X			03/18/88	AMENC
LYONS FUNDING CORP	DE				X		X		08/03/88	
MAY DEPARTMENT STORES CO	NY				X				08/17/88	
MINING TECHNOLOGY & RESOURCES INC	UT	X	X			X			07/29/88	
NCNB TEXAS NATIONAL BANK						X	X		08/15/88	
NEECO INC	MA		X			X			08/08/88	
NEW VISIONS ENTERTAINMENT CORP	DE		X		X	X			08/08/88	
NEWPORT ELECTRONICS INC	CA				X				08/18/88	
NORTHERN INDIANA PUBLIC SERVICE CO	IN				X				03/01/88	
NORWICH FINANCIAL CORP	DE		X			X			08/10/88	
OLYMPIC BROADCASTING CORP	DE					X			06/21/88	AMENC
ORION PICTURES CORP	DE				X				08/24/88	
OZO DIVERSIFIED AUTOMATION INC /CO/	CO				X	X			07/13/88	
PACCAR FINANCIAL CORP	WA				X	X			08/11/88	
PAINWEBBER INCOME PROPERTIES EIGHT LIM	DE		X			X			08/10/88	
PANHANDLE EASTERN CORP	DE				X	X			08/24/88	
PANHANDLE EASTERN PIPE LINE CO	DE				X	X			08/24/88	
PARKER & PARSLEY DEVELOPMENT PARTNERS L	TX		X			X			08/08/88	
PAULEY PETROLEUM INC	DE				X				08/16/88	
PEGASUS GYMNASTICS EQUIPMENT INC	UT				X		X		01/11/88	AMENC
PHOENIX VENTURES INC	FL				X				08/11/88	
PCSTARK STORES OF AMERICA INC	CO		X		X				08/17/88	
PREFERRED PROPERTIES FUND 80	CA		X			X			08/24/88	
PREFERRED PROPERTIES FUND 81	CA		X			X			08/24/88	
PRIME MEDICAL SERVICES INC	DE					X			07/14/88	AMENC
PROSPECT GROUP INC	DE					X			06/10/88	AMENC
PUBLIC SERVICE ELECTRIC & GAS CO	NJ				X	X			08/24/88	
RANCON REALTY FUND IV	CA				X				08/03/88	
REGENCY AFFILIATES INC	DE					X			06/03/88	AMENC
SAFEGUARD SCIENTIFICS INC	PA					X			06/07/88	AMENC
SAHARA CASINO PARTNERS L P	DE				X	X			08/17/88	
SALANT CORP	DE		X			X			08/12/88	
SEA CONTAINERS LTD					X	X			05/20/88	AMENC
SECURITY PACIFIC CREDIT CORP	DE				X				08/15/88	
SHERMAN GOELZ & ASSOCIATES	FL				X	X			02/15/88	AMENC
STEEP ROCK RESOURCES INC		X			X				08/10/88	
SUMMIT INSURED EQUITY L P	DE				X	X			06/22/88	AMENC
SYKES CATATRONICS INC	NY				X				08/01/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
TELETEK INC	CO		X					X	08/10/88	
TOTAL PETROLEUM NORTH AMERICA LTD						X			08/15/88	
TPA OF AMERICA INC	DE				X			X	08/17/88	
TRAVELERS MORTGAGE SERVICES INC	NJ		X						08/22/88	
TRITON GROUP LTD /DE/	DE				X		X		08/11/88	
UNION PLANTERS CORP	TN				X		X		08/17/88	
UNITED HERITAGE CORP	UT				X				08/09/88	
VALUE LINE INC	NY		X						08/10/88	
VANGUARD CELLULAR SYSTEMS INC	NC		X				X		08/09/88	
VIDATA INC	NY	X	X				X	X	07/28/88	
VISTA MANAGEMENT INC	DE	X	X	X			X		08/15/88	
VITRO DIAGNOSTICS INC	NV								08/18/88	AMENC
WEDCO TECHNOLOGY INC	NJ					X			08/23/88	
WESTERN FEDERAL SAVINGS & LOAN ASSOCIATI						X		X	08/01/88	
WESTERN STANDARD CORP	WY		X						08/11/88	
WHIRLPOOL CORP /DE/	DE				X		X		08/18/88	
YELLOW GOLD OF CRIPPLE CREEK INC	CO				X		X		07/18/88	
ZIMMER CORP	DE		X			X		X	07/07/88	