

sec news digest

Issue 88-136

July 18, 1988

RULES AND RELATED MATTERS

COMMENTS REQUESTED ON PROPOSED AMENDMENTS TO FORMS N-3 AND N-4

The Commission is proposing for public comment amendments to Forms N-3 and N-4, the registration forms for insurance company separate accounts issuing variable annuities, under the Investment Company Act of 1940 and the Securities Act of 1933, and publishing related staff guidelines for the forms. The amendments would require a tabular presentation of fees and expenses near the front of variable annuity prospectuses.

Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Stop 6-9, Washington, DC 20549. Comments must be received by September 22 and should refer to File No. S7-13-88. All submissions will be available for public inspection in the Public Reference Room. (Rel. IC-16482)

FOR FURTHER INFORMATION CONTACT: John McGuire at (202) 272-2107

COMMISSION ANNOUNCEMENTS

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of July 24, 1988. (Commission Meetings are announced separately in the News Digest)

Tuesday, July 26

- * David S. Ruder, Chairman of the Commission, and Kathryn B. McGrath, Director of the Division of Investment Management, will testify on financial planners. This hearing is being held by the Consumer Affairs Subcommittee of the Senate Banking Committee. Time and place will be announced.
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ADMINISTRATIVE PROCEEDINGS

JAMES M. WILSON BARRED

The Commission entered an Order Making Findings and Imposing Remedial Sanctions against James N. Wilson, formerly an associated person of an investment adviser in its Indianapolis, Indiana office. The Order finds that: (1) on May 7, 1985, Wilson was permanently enjoined from violating registration and antifraud provisions of the Indiana Securities Act; and (2) on May 13, 1987, Wilson was convicted of a felony based on knowingly offering and selling an unregistered security in violation of the Indiana Securities Act. The Order also permanently bars Wilson from association with any broker, dealer, municipal securities dealer, investment company, or investment adviser. Wilson consented to the Commission's Order. The Commission had previously entered the Order for Public Administrative Proceedings on November 13, 1987. (Rel. IA-1128)

FINDINGS AND STOP ORDER BY DEFAULT ENTERED
AGAINST PILGRIM VENTURE CORPORATION

The Commission announced that Findings and a Stop Order by Default were entered against Pilgrim Venture Corporation in a proceeding instituted under Section 8(d) of the Securities Act of 1933 with respect to a registration statement on Form S-18 filed by Pilgrim. The Commission found that Pilgrim misrepresented who actually managed and controlled the company, its bank accounts, and the funds raised by Pilgrim from investors. The Commission also found that Pilgrim failed to cooperate, obstructed or refused to permit the making of any examination authorized pursuant to Section 8(e) of the Securities Act. (Rel. 33-6785)

FINDINGS AND STOP ORDER BY DEFAULT ENTERED
AGAINST SHEPPARD RESOURCES, INC.

The Commission announced that Findings and a Stop Order by Default were entered against Sheppard Resources, Inc. in a proceeding instituted under Section 8(d) of the Securities Act of 1933 with respect to a registration statement on Form S-18 filed by Sheppard. The Commission found that Sheppard misrepresented who actually managed and controlled the company, its bank accounts, and the funds raised by Sheppard from investors. The Commission also found that Sheppard failed to cooperate, obstructed or refused to permit the making of any examination authorized under Section 8(e) of the Securities Act. (Rel. 33-6786)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike the common stock, par value \$1.00, of ACME PRECISION PRODUCTS, INC., from listing and registration thereon. (Rel. 34-25917)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change under Rule 19b-4 (SR-NASD-88-20) that would amend Article VII, Section 1 of the NASD By-Laws. The proposal would require members to provide the NASD with comparison and other trade data as may be required by the Board of Governors. Publication of the proposal is expected to be made in the Federal Register during the week of July 18. (Rel. 34-25915)

NOTICE OF PROPOSED BY-LAW CHANGE

The Securities Investor Protection Corporation filed a proposed bylaw change (SIPC-88-1) amending its bylaw relating to SIPC Fund assessments on SIPC members. Publication of the proposal is expected to be made in the Federal Register during the week of July 18 and comments on the proposal must be received within 21 days after the date of publication. (Rel. SIPA-147)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 AMERICAN POWER CONVERSION CORPORATION, 350 COLUMBIA ST P O BOX 3723, PEACE DALE, RI 02883 (401) 789-5735 - 125,000 (\$568,750) COMMON STOCK. 700,000 (\$5,425,000) COMMON STOCK. 72,500 (\$725) WARRANTS, OPTIONS OR RIGHTS. 72,500 (\$674,250) COMMON STOCK. UNDERWRITER: JOSEPH TAL & CO INC, LARKIN EMMETT A CO INC. (FILE 33-22707-E - JUN. 28) (BR. 7 - NEW ISSUE)

- S-18 SNAKE I ACQUISITIONS INC, 50 W LIBERTY ST STE 980, RENO, NV 89501 (702) 322-0626 - 3,000,000 (\$120,000) COMMON STOCK. 1,500,000 (\$120,000) COMMON STOCK. 6,000,000 (\$120,000) COMMON STOCK. 12,500,000 (\$250,000) COMMON STOCK. 37,500,000 (\$6,250,000) COMMON STOCK. UNDERWRITER: VELMER WILLIAM. (FILE 33-22708-LA - JUN. 27) (BR. 11 - NEW ISSUE)
- S-18 PORTSMOUTH LIMITED, 960 NORTH 49 WEST, PROVO, UT 84604 (801) 377-9426 - 9,000,000 (\$90,000) COMMON STOCK. 9,000,000 (\$450,000) COMMON STOCK. 9,000,000 (\$900,000) COMMON STOCK. (FILE 33-22728 - JUL. 08) (BR. 12 - NEW ISSUE)
- S-18 BRYCE FINANCIAL INC, 384 INVERNESS DR SOUTH #159, ENGLEWOOD, CO 80112 (303) 792-0075 - 50,000 (\$500,000) COMMON STOCK. 200,000,000 (\$6,000,000) COMMON STOCK. 5,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 5,000 (\$60,000) COMMON STOCK. 20,000,000 (\$720,000) COMMON STOCK. UNDERWRITER: GANT J W & ASSOCIATES INC. (FILE 33-22898-D - JUL. 01) (BR. 11 - NEW ISSUE)
- S-18 CURTIS TUNGSTEN INC, 855 W 23RD ST, UPLAND, CA 91786 (714) 982-7412 - 1,500,000 (\$3,000,000) COMMON STOCK. (FILE 33-22503-LA - JUL. 01) (BR. 2 - NEW ISSUE)
- S-6 OHIO TAX EXEMPT BOND TRUST, 1331 EUCLID AVE, C/O PRESCOTT BALL & TURBEN INC, CLEVELAND, OH 44115 - 15,000 (\$15,750,000) UNIT INVESTMENT TRUST. (FILE 33-22915 - JUL. 11) (BR. 16)
- F-1 NIPPON TELEGRAPH & TELEPHONE CORP, 1-6 CHISAIWAI-CHOME CHIYODA KU, TOKYO 100 JAPAN 03-509-5035, MO - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-22916 - JUL. 11) (BR. 7 - NEW ISSUE)
- S-8 SHEARSON LEHMAN FUTTEN HOLDINGS INC, AMERICAN EXPRESS TWR, WORLD FINANCIAL CNTR, NEW YORK, NY 10285 (212) 256-2000 - 2,600,000 (\$54,275,000) COMMON STOCK. (FILE 33-22918 - JUL. 11) (BR. 12)
- S-3 FENNEY J C CO INC, 14841 N DALLAS PKWY, DALLAS, TX 75240 (214) 591-1000 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE 33-22920 - JUL. 11) (BR. 2)
- S-8 MUNSINGWEAR INC, 724 N 1ST ST, MINNEAPOLIS, MN 55401 (612) 340-4713 - 250,000 (\$921,875) COMMON STOCK. (FILE 33-22554 - JUL. 08) (BR. 7)
- S-8 STANFORD TELECOMMUNICATIONS INC, 2421 MISSION COLLEGE BLVD, SANTA CLARA, CA 95054 (408) 748-1010 - 250,000 (\$2,750,000) COMMON STOCK. (FILE 33-22956 - JUL. 08) (BR. 7)
- S-8 DESIGNS INC, 1244 BOYLSTON ST, CHESTNUT HILL, MA 02167 (617) 739-6722 - 117,681 (\$735,506.25) COMMON STOCK. 132,315 (\$670,857.33) COMMON STOCK. (FILE 33-22957 - JUL. 08) (BR. 2)
- S-3 TENNECO INC /DE/, TENNECO BLDG, HOUSTON, TX 77002 (713) 757-2131 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-22962 - JUL. 11) (BR. 7)
- S-18 SPRINGFIELD INVESTMENT CORP, 960 N 49 WEST, PROVO, UT 84604 (801) 377-9426 - 9,000,000 (\$90,000) COMMON STOCK. 9,000,000 (\$450,000) COMMON STOCK. 9,000,000 (\$900,000) COMMON STOCK. (FILE 33-22567 - JUL. 06) (BR. 12 - NEW ISSUE)
- S-18 LA MIRADA INC, 5 TRIAD CTR STE 675, SALT LAKE CITY, UT 84180 (801) 967-9219 - 30,000,000 (\$300,000) COMMON STOCK. 30,000,000 (\$600,000) COMMON STOCK. 30,000,000 (\$1,200,000) COMMON STOCK. (FILE 33-22568 - JUL. 05) (BR. 12 - NEW ISSUE)
- N-1A KEY TRUST, 28 STATE ST, BOSTON, MA 02109 (800) 345-1151 - INDEFINITE SHARES. (FILE 33-22969 - JUL. 07) (BR. 16 - NEW ISSUE)
- S-18 WEST POINT FINANCIAL LTD, 960 N 49 WEST, PROVO, UT 84604 (801) 377-9426 - 9,000,000 (\$90,000) COMMON STOCK. 9,000,000 (\$450,000) COMMON STOCK. 9,000,000 (\$900,000) COMMON STOCK. (FILE 33-22572 - JUL. 05) (BR. 12 - NEW ISSUE)
- S-1 GOLD QUARRY ROYALTY TRUST, 523 W 6TH ST, STE 636, LOS ANGELES, CA 90014 (213) 629-3867 - 3,125,000 (\$68,750,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-22979 - JUL. 07) (BR. 1 - NEW ISSUE)
- S-1 HOMESTEAD NATIONAL CORPORATION, 52 DUANE ST, NEW YORK, NY 10007 (212) 608-8700 - 10,000,000 (\$10,000,000) STRAIGHT BONDS. UNDERWRITER: OFFERMAN & CO INC. (FILE 33-22980 - JUL. 08) (BR. 9 - NEW ISSUE)
- S-1 PEGASUS AIRCRAFT PROGRAM, ONE MONTGOMERY STREET, SAN FRANCISCO, CA 94104 (415) 434-3900 - 15,000,000 (\$300,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-22986 - JUL. 08) (BR. 5 - NEW ISSUE)

- S-3 JACKPCT ENTERPRISES INC, 2900 S HIGHLAND DR 18-B, LAS VEGAS, NV 89109 (702) 369-3424 - 1,691,572 (\$26,430,812.50) COMMON STOCK. (FILE 33-22990 - JUL. 08) (BR. 11)
- S-8 HEALTH CHEM CORP, 1107 BROADWAY, NEW YORK, NY 10010 (212) 691-7550 - 600,000 (\$2,550,000) COMMON STOCK. (FILE 33-22591 - JUL. 08) (BR. 2)
- S-8 EXPECTORS INTERNATIONAL OF WASHINGTON INC, 19119 16TH AVE S, SEATTLE, WA 98188 (206) 246-3711 - 100,000 (\$1,700,000) COMMON STOCK. (FILE 33-22992 - JUL. 08) (BR. 4)
- S-8 ALLIED SIGNAL INC, COLUMBIA RD & PK AVE, BOX 4000R, MORRISTOWN, NJ 07960 (201) 455-2000 - 200,000,000 (\$200,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 7,621,818 COMMON STOCK. (FILE 33-22593 - JUL. 08) (BR. 8)
- S-3 CRICN CAPITAL CORP, 30 ROCKFELLER PLZ, NEW YORK, NY 10112 (212) 541-4646 - 1,610,000 (\$32,200,000) STRAIGHT BONDS. UNDERWRITER: SHEARSON LEHMAN HUTTON INC. (FILE 33-22594 - JUL. 08) (BR. 10)
- S-8 PRESTON CORP, 151 EASTON BLVD, PRESTON, MD 21655 (301) 673-7151 - 300,000 (\$4,725,000) COMMON STOCK. (FILE 33-22595 - JUL. 08) (BR. 4)
- N-2 GLOEAL ASSET PORTFOLIO INC, THREE FIRST NATIONAL PLZ, 9TH FLR, CHICAGO, IL 60670 (312) 732-4230 UNDERWRITER: DREXEL BURNHAM LAMBERT INC, KIDDER PEABODY & CO INC. (FILE 33-22596 - JUL. 08) (BR. 18 - NEW ISSUE)
- F-1 MEMOTEC DATA INC, 600 MCCAFFREY ST, ST LAURENT, QUEBEC CANADA H4T 1N1, A8 (514) 738-4781 - 500,000 (\$5,793,712.92) COMMON STOCK. (FILE 33-22997 - JUL. 08) (BR. 7 - NEW ISSUE)
- S-8 MEDCO CONTAINMENT SERVICES INC, 451 EDWARD H ROSS DR, ELMWOOD PARK, NJ 07407 (201) 794-1000 - 1,250,000 (\$21,093,750) COMMON STOCK. (FILE 33-22999 - JUL. 08) (BR. 1)
- S-3 FRANKLIN TELECOMMUNICATIONS CORP, 733 LAKEFIELD RD, WESTLAKE VILLAGE, CA 91361 (805) 373-8688 - 2,596,000 (\$374,500) COMMON STOCK. (FILE 33-23000 - JUL. 08) (BR. 10)
- S-3 COMEUSTION ENGINEERING INC, 900 LONG RIDGE RD, POST OFFICE BOX 9308, STAMFORD, CT 06904 (203) 329-8771 - 200,000 (\$7,100,000) COMMON STOCK. (FILE 33-23001 - JUL. 08) (BR. 9)
- S-1 WAF ACQUISITION CORP, 577 MULBERRY ST, MACON, GA 31298 (912) 742-6601 - \$165,000,000 STRAIGHT BONDS. (FILE 33-23002 - JUL. 11) (BR. 6)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / OWNED	CUSIP / PRIOR%	FILING STATUS
AMERICAN OIL & GAS CORP DEL LADD PETROLEUM CORP	COM 13D	6/16/88	323 3.8	02871110 13.0	UPDATE
BANDAG INC CARVER LUCILLE A	COM 13D	6/24/88	4,502 29.7	05981510 29.8	UPDATE

ACQUISITIONS REPORTS CONT.

BANDAG INC CARVER MARTIN S	COM	130	6/24/88	691 4.6	05981510 13.5	UPDATE
BANDAG INC CARVER ROY J JR	COM	130	6/24/88	391 6.5	05981510 15.5	UPDATE
BANDAG INC CORY WILLIAM F	COM	130	6/24/88	400 2.6	05981510 14.1	UPDATE
BANDAG INC YOUNG MERLE A	COM	130	6/24/88	371 2.5	05981510 11.4	UPDATE
BAY FINL CORP PENNANT HOLDINGS LTD	COM	130	7/11/88	1,951 49.0	07237010 41.8	UPDATE
CASCADE CORP BANK OF CALIFORNIA N A	COM	130	3/16/88	232 3.9	14719510 0.0	NEW
COMPUDYNE CORP CORCAP INC ET AL	COM PAR \$0.75	130	7/ 1/88	696 67.7	20479530 0.0	NEW
COMPUDYNE CORP LYDALL INC	COM PAR \$0.75	130	7/ 1/88	0 0.0	20479530 67.7	UPDATE
EDJ CORP CAPCOR INC ET AL	COM	130	7/13/88	362 6.0	28134710 5.9	UPDATE
FORT HOWARD CORP COFRIN DAVID A MD	COM	130	7/11/88	3,795 5.6	34748010 5.7	UPDATE
MCINTYRE MINES LTD PLACER DOME INC	COM	130	6/30/88	1,943 52.9	58123310 52.9	UPDATE
MEYERS PKG SYS INC GORDON EDWARD S ET AL	COM	130	7/ 6/88	324 30.2	59314110 32.3	UPDATE
MULTIVEST CORP FEDERAL LAND DEVELOPMENT	COM	130	4/26/88	1,732 30.0	62590610 32.0	UPDATE
NATIONAL SEMICONDUCTOR CORP SCHLUMBERGER LTD	COM	130	7/11/88	0 0.0	63764010 7.6	UPDATE
NORTON ENTERPRISES INC BERNARD KARLA J	COM	130	5/24/88	173 6.9	66863410 0.0	NEW
PANNILL KNITTING INC SARA LEE CORP	COM	140-1	7/13/88	7,500 50.0	69850010 0.0	UPDATE
PROVIDENT BANKSHARES CORP COUNTY SAVINGS BANK	COM	130	7/ 5/88	233 4.3	74335910 6.1	UPDATE
RADAIR INC ELMORE ROYAL	COM	130	7/ 6/88	2,175 15.9	75011910 0.0	NEW
RETAIL SVCS INC VINCENT DALE	COM	130	6/24/88	1,965 21.2	76128810 10.1	UPDATE
RETAIL SVCS INC ZISES JAY	COM	130	6/24/88	2,063 22.3	76128810 9.5	UPDATE
RETAIL SVCS INC ZISES SELIG A	COM	130	6/24/88	2,124 23.0	76128810 11.4	UPDATE
SHOWBIZ PIZZA TIME ATARI HLDGS ET AL	PFD CL A	130	3/31/87	138 32.3	32537099 0.0	NEW
SMITH INTL INC INDUSTRIAL EQUITY LTD ET AL	COM	130	7/ 3/88	10,712 46.3	33211010 45.3	UPDATE

ACQUISITIONS REPORTS CONT.

COMPANY NAME	CDM	13D	DATE	3.846	87991310	
TELEVIDEED SYS INC KIM YOUNG HO	COM	13D	7/24/88	3.1	0.0	NEW
TOTAL ASSETS PROTN INC COLVINA TRADING	COM	13D	7/4/88	1.500	39149510	UPDATE
USMX INC PEGASUS SOLD INC ET AL	COM	13D	7/11/88	3.610	90336610	UPDATE
UNION VY CORP KOKES JAN A ET AL	COM	13D	7/11/88	1.443	30902910	UPDATE
WILTON ENTERPRISES INC CHEZ RONALD L	COM	13D	7/3/88	242	37250310	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
BOSTON FINANCIAL QUALIFIED HOUSING LTD P	DE		X						05/31/88	
BRAUVIN HIGH YIELD FUND L P	DE		X					X	06/20/88	
BUSINESS COMPUTER SOLUTIONS INC	FL			X					06/24/88	
CAELE TV FUND 11-A LTD	CO		X					X	06/30/88	
CAMBRIDGE MEDICAL TECHNOLOGY CORP	DE					X			06/06/88	
CAMILLE SAINT MORITZ INC	CA		X						06/09/88	AMENC
CANACIAN OCCIDENTAL PETROLEUM LTD								X	05/05/88	AMENC
CENTEL CORP	KS					X			06/02/88	
CIS CAPITAL EQUIPMENT FUND LTD 2	CA					X			06/30/88	
CCCELCO INC	DE					X	X		07/01/88	
CGENITIVE SYSTEMS INC	DE					X	X		06/23/88	
CCLLATERALIZED MORTGAGE OBLIGATION TRUST	DE					X	X		06/29/88	
CCLUMEDIA MANAGEMENT CO	PA				X	X	X		06/23/88	
CCMERCIAL METALS CO	DE					X			06/24/88	
CCNLOGG CORP	DE					X		X	06/29/88	
CCONVENIENT FOOD MART INC	IL					X	X		07/01/88	
CCRAL COMPANIES INC	DE		X	X		X	X	X	06/27/88	
CCRTEZ INTERNATIONAL LTD							X		06/10/88	
CULERC CORP	NY							X	05/10/88	AMENC
CATA SWITCH CORP	DE					X	X		06/21/88	
DISCUS CORP	MN					X			06/17/88	
DCWNEY DESIGNS INTERNATIONAL INC	IN				X		X		06/23/88	
EAGLE FINANCIAL CORP	DE					X			06/13/88	
ELECTRIC & GAS TECHNOLOGY INC	TX		X				X	X	06/22/88	
ELSINCRE CORP	NV					X	X		06/20/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ENCOTRONICS INC	MN			X			X	06/22/88		
ENGLISH GREENHOUSE PRODUCTS CORP	DE				X			07/01/88		
ENVIRONMENTAL TECTONICS CORP	PA					X		06/28/88		
EXCELAN INC /DE/	DE	X			X			06/24/88		
FARMERS GROUP INC	NV				X			07/05/88		
FFP PARTNERS L P	DE						X	04/25/88	AMENC	
FIRST COMMERCIAL BANCSHARES INC	DE				X			07/05/88		
FIRST NATIONAL BANK OF CHICAGO /USA/					X	X		07/08/88		
FLEMING COMPANIES INC /OK/	CK				X			07/07/88		
FLORIDA EMPLOYERS INSURANCE CO					X			06/24/88		
FREEMAN GROWTH PLUS LP	DE						X	05/31/87	AMENC	
FUTURES DIMENSION FUND II LP	DE				X			07/05/88		
GCCCRICH E F CO	NY	X			X	X		06/23/88		
GREYHOUND FINANCIAL CORP	DE				X			06/20/88		
GROWTH HOTEL INVESTORS II	CA	X					X	06/23/88		
GUARANTEED MORTGAGE CORP II	MI							05/26/88	AMENC	
HARLES STORES INC	DE					X		07/07/88		
HEALTHCARE SERVICES GROUP INC	PA					X		06/30/88		
HOME SAVINGS OF AMERICA FA					X	X		06/27/88		
IMAGEWARE INTERNATIONAL INC	DE				X	X		04/29/88	AMENC	
IMPERIAL INDUSTRIES INC	DE	X	X		X	X		06/29/88		
IACCME OPPORTUNITY REALTY TRUST	CA				X			03/31/88		
INTEGRATED FINANCIAL GROUP INC	FL	X			X	X		06/24/88		
JACCR COMMUNICATIONS INC	GH						X	04/28/88	AMENC	
JCHNSTOWN CONSOLIDATED REALTY TRUST /CA/	CA				X			03/31/88		
JONES INTERCABLE INC	CO	X				X		06/30/88		
JONES SPACELINK LTD	CO	X				X		06/30/88		
KIDDER PEABODY ACCEPTANCE CORP I	DE				X	X		06/22/88		
KIDDER PEABODY ACCEPTANCE CORP I	DE	X				X		06/23/88		
KIDDER PEABODY ACCEPTANCE CORP I	DE				X	X		06/25/88		
KINETIC CONCEPTS INC /TX/	TX				X			06/30/88		
KNIGHT RIDDER INC	FL				X	X		06/23/88		
KRAFT INC /New/	DE	X				X		06/24/88		
KRM PETROLEUM CORP	DE				X		X	06/30/88		
LEAR PETROLEUM CORP /DE/	DE	X				X		06/22/88		
LIEERTY MILITARY SALES INC	DE	X	X				X	12/31/87		
LINCOLN FINANCIAL CORP	IN				X	X		06/30/88		
LOUISIANA POWER & LIGHT CO /LA/	LA				X			06/24/88		
LOUISVILLE GAS & ELECTRIC CO /KY/	KY							05/07/00		
MACMILLAN INC	DE				X	X		07/06/88		
MAGNETIC TECHNOLOGIES CORP	DE			X				05/24/88	AMENC	
MARROW TECH INC	DE				X	X		06/18/88		
MECIG INC	DE				X			07/06/88		
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE					X		06/28/88		
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE	X				X		06/29/88		
MIC AMERICA INDUSTRIES INC	DE				X			07/08/88		
MIDDLE SOUTH UTILITIES INC	FL				X			06/24/88		
MINNESOTA POWER & LIGHT CO	MN				X			06/22/88		
MISSISSIPPI POWER & LIGHT CO	MS				X			06/24/88		
NANTUCKET INDUSTRIES INC	DE	X				X		06/23/88		
NATIONAL VIDEO INC	GR	X				X		06/24/88		
NATIONAL VISION SERVICES INC	DE				X	X		06/29/88		
NEW HAMPSHIRE SAVINGS BANK CORP	NH				X			07/05/88		
NEW ORLEANS PUBLIC SERVICE INC	LA				X			06/24/88		
NORTHGATE EXPLORATION LTD		X						02/12/88		
NRP DEVELOPMENT INCOME FUND LTD	TX	X				X		04/12/88		
OLD STONE CORP	RI					X		05/18/88	AMENC	
GRS CORP	OK				X			07/07/88		
OTC AMERICA INC /CO/	CO				X	X		07/07/88		
PASSAGE HOME COMMUNICATIONS INC	CO					X		05/06/88	AMENC	
PIONEER SYSTEMS INC	DE	X			X			06/30/88		
PERSPECT GROUP INC	DE	X			X			06/23/88		
PYAC ENERGY CORP	DE					X		04/22/88	AMENC	
QUAC CITIES FIRST CO	DE				X	X		05/07/88		
REPUBLIC FEDERAL SAVINGS & LOAN ASSOCIAT					X	X		06/19/88		
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE	X						06/29/88		

RECENT BK FILINGS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
SENIOR SERVICE CORP	DE				X		X		06/22/88	
SIERRA CAPITAL REALTY TRUST IV CC	MO		X				X		06/23/88	
SIERRA CAPITAL REALTY TRUST IV CC	MO				X		X		07/01/88	
SIERRA CAPITAL REALTY TRUST VI	CA				X		X		07/01/88	
SIERRA REAL ESTATE EQUITY TRUST E2	CA				X		X		07/01/88	
SIERRA REAL ESTATE EQUITY TRUST E3	CA				X		X		07/01/88	
SIERRA REAL ESTATE EQUITY TRUST E4	MO				X		X		07/01/88	
STERLING INVESTMENTS LTD	CO				X		X		06/27/88	
SUMMIT BANK CORP	GA			X			X		02/22/88	AMEND
SUN ELECTRIC CORP	DE				X		X		06/12/88	
SWIFT INDEPENDENT PACKING CO	DE			X			X		06/25/88	
SYSTEM ENERGY RESOURCES INC	AR				X				06/24/88	
TEXAS GAS TRANSMISSION CORP	DE				X				07/11/88	
TPI ENTERPRISES INC	NJ						X		04/22/88	AMEND
TRISHEY M A & CO	DE	X	X		X		X		06/22/88	
UGTC CAPITAL CORP	DE				X		X		06/28/88	
UNIROVAL GOODRICH TIRE CO	NY				X		X		06/28/88	
UNITED CAROLINA EANCSHARES CORP	NC						X		07/08/88	
VACATION SPA RESORTS INC	TN				X		X		06/24/88	
VANGUARD TECHNOLOGIES INTERNATIONAL INC	DE	X					X		06/29/88	
VIDEOSPECTION INC /UT/	LT			X			X		06/16/88	
WESTVACC CORP	DE								06/22/88	AMEND
WORLE WIDE TECHNOLOGY INC	DE						X		06/22/88	
XSIRIUS SCIENTIFIC INC	DE				X		X		06/28/88	