

sec news digest

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April 20, 1988

CIVIL PROCEEDINGS

U.S. SECURITIES AND
EXCHANGE COMMISSION

PERMANENT INJUNCTION ENTERED AGAINST AMERICAN BIOMATERIALS CORPORATION

The Commission filed a Complaint on April 19 in the U.S. District Court for the District of Columbia seeking to enjoin American Biomaterials Corp. (ABC) from violating the reporting, books and records, internal controls, proxy, and antifraud provisions of the Securities Exchange Act of 1934. ABC, without admitting or denying the Complaint's allegations, consented to a Final Judgment.

The Complaint alleges that, beginning in late 1984, ABC's then chief executive officer (CEO) and then chief financial officer caused ABC to enter into an agreement with a purported executive search firm owned by them. ABC paid the firm approximately \$410,000 for alleged employment services. The Complaint further alleges that in excess of \$65,000 of ABC's funds were used to pay for undisclosed perquisites received by the then CEO. The Complaint alleges that ABC failed to disclose the related party transaction and the additional perquisites in certain filings with the Commission. The Complaint also alleges that ABC failed to devise and maintain adequate internal controls, and caused to be published in a national publication materially inaccurate statements concerning a company product.

The Final Judgment ordered ABC to comply with certain undertakings, including the undertakings to maintain an audit committee and to cooperate with the Commission's ongoing investigation. (SEC v. American Biomaterials Corporation, USDC DC, Civil Action No. 88-1063). (LR-11710)

INVESTMENT COMPANY ACT RELEASES

METROPOLITAN VARIABLE ACCOUNT C OF METROPOLITAN LIFE;
METROPOLITAN VARIABLE ACCOUNT B OF METROPOLITAN LIFE;
METROPOLITAN VARIABLE ACCOUNT D OF METROPOLITAN LIFE

Orders have been issued declaring that Metropolitan Variable Account C of Metropolitan Life; Metropolitan Variable Account B of Metropolitan Life; and Metropolitan Variable Account D of Metropolitan Life have ceased to be investment companies. (Rel. IC-16370; IC-16371; IC-16372 - April 19)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until March 26 to comment on the application of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Philadelphia Stock Exchange - three issues. (Rel. 34-25597); and the Midwest Stock Exchange - four issues. (Rel. 34-25598);

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by The National Association of Securities Dealers (SR-NASD-88-8) to add Section 68 to its Uniform Practice Code, requiring member firms that are participants in a registered clearing agency for purposes of clearing over-the-counter transactions to subscribe to and reconcile all eligible transactions through the Trade Acceptance and Reconciliation Service. (Rel. 34-25595)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 RITTENHOUSE CAPITAL CORP, 1308 DELAWARE AVF, WILMINGTON, DE 19806 (202) 654-4518 - 365,000 COMMON STOCK. (FILE 33-21039 - MAR. 31) (BR. 11 - NEW ISSUE)
- S-3 PRESIDIC OIL CO, 5613 DTC PKWY STE 750, C/C GRANT E THAYER, ENGLEWOOD, CO 80111 (303) 773-0100 - 463,775 (\$2,608,756.88) COMMON STOCK. (FILE 33-20377 - APR. 12) (BR. 3)
- S-18 CARIBBEAN ACQUISITIONS INC, 2189 SOUTH KENTON CT, AURORA, CO 80014 (303) 751-4035 - 50,000,000 (\$500,000) COMMON STOCK. 50,000,000 (\$1,500,000) COMMON STOCK. 50,000,000 (\$5,000,000) COMMON STOCK. 5,000,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 5,000,000 (\$6,000) COMMON STOCK. UNDERWRITER: FIRST EAGLE INC. (FILE 33-20897-D - APR. 05) (BR. 11 - NEW ISSUE)
- S-18 JONATHAN INVESTMENT CO INC, 3345 NEWPORT BLVD, STE 213, NEWPORT BEACH, CA 92663 (714) 675-6822 - 75,000 (\$750,000) COMMON STOCK. 37,500,000 (\$1,500,000) COMMON STOCK. 37,500,000 (\$2,625,000) COMMON STOCK. (FILE 33-21011-LA - APR. 05) (BR. 11 - NEW ISSUE)
- S-2 RGNSEN CORP, CORPORATE PARK III CAMPUS DR, PO BOX 6707, SCMERSET, NJ 08873 (201) 496-8300 - 1,666,648 (\$5,000,544) PREFERRED STOCK. (FILE 33-21042 - APR. 11) (BR. 6)
- S-8 HADSEN CORP, 101 PARK AVE STE 1400, OKLAHOMA CITY, OK 73102 (405) 235-9531 - 2,005,398 (\$7,159,379) COMMON STOCK. (FILE 33-21044 - APR. 11) (BR. 7)
- S-3 HADSEN CORP, 101 PARK AVE STE 1400, OKLAHOMA CITY, OK 73102 (405) 235-9531 - 4,800,000 (\$21,900,000) COMMON STOCK. (FILE 33-21046 - APR. 11) (BR. 7)
- S-3 SEQUA CORP /EE/, 200 PARK AVE, NEW YORK, NY 10166 (212) 986-5500 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-21047 - APR. 11) (BR. 2)
- S-1 INTERCAP MONITORING INCOME FUND IV LTD, 12835 E ARAPAHOE RD STE 100 TOWER TWO, C/C INTERCAP MONITORING CORP, ENGLEWOOD, CO 80112 (303) 790-0330 - 100,000 (\$25,000,000) LIMITED PARTNERSHIP CERTIFICATE. 100,000 (\$25,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-21049 - APR. 11) (BR. 6 - NEW ISSUE)
- S-2 COMMUNITY BANKSHARES INC /VA/, 200 N SYCAMORE ST, PETERSBURG, VA 23803 (804) 861-2320 - 63,250 (\$1,201,750) COMMON STOCK. (FILE 33-21050 - APR. 11) (BR. 2)
- S-8 FORD MOTOR CREDIT CO, THE AMERICAN RD, DEARBORN, MI 48121 (313) 322-3000 - 1,000,000,000 (\$1,000,000,000) FLOATING RATE NOTES. (FILE 33-21052 - APR. 12) (BR. 12)
- S-1 FNB FINANCIAL CORP, ONE CENTRE SQUARE, 620 MARKET STREET, KNOXVILLE, TN 37902 (615) 549-5100 - 1,500,000 (\$15,000,000) COMMON STOCK. (FILE 33-21053 - APR. 12) (BR. 2 - NEW ISSUE)

- S-18 DAWN CAPITAL CORP, 645 SOUTH MAIN STREET, MT VERNON, NY 10550 (914) 668-1922 - 400,000 (\$2,400,000) COMMON STOCK. 80,000,000 (\$2,400,000) COMMON STOCK. 40,000 WARRANTS, OPTIONS OR RIGHTS. 40,000 (\$288,000) COMMON STOCK. 8,000,000 (\$240,000) COMMON STOCK. (FILE 33-21067-NY - APR. 05) (BR. 11 - NEW ISSUE)
- S-1 EAGLE 88 RCMED LIMITED PARTNERSHIP, 1601 NORTHWEST EXPRESSWAY, 17TH FLOOR, OKLAHOMA CITY, OK 73118 (405) 843-8066 - 40,000 (\$40,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-21100 - APR. 08) (BR. 3 - NEW ISSUE)
- S-4 INMED ACQUISITION INC, 155 S LIMERICK RD, LIMERICK, PA 19468 (212) 948-5100 (FILE 33-21133 - APR. 11) (BR. 6 - NEW ISSUE)
- S-2 SCIENCE APPLICATIONS INTERNATIONAL CORP, 10260 CAMPUS POINT DR, SAN DIEGO, CA 92121 (619) 546-6000 - 18,186,977 (\$135,856,718) COMMON STOCK. (FILE 33-21145 - APR. 12) (BR. 5)
- S-3 TEXAS INSTRUMENTS INC, 13500 N CENTRAL EXPWY, P O BOX 655474, DALLAS, TX 75265 (214) 995-4855 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-21146 - APR. 12) (BR. 3)
- S-2 UNITED BRANDS CO, ONE E 4TH ST, CINCINNATI, OH 45202 (513) 579-2115 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. 87,500,000 (\$83,125,000) STRAIGHT BONDS. (FILE 33-21147 - APR. 12) (BR. 3)
- S-2 COMMUNITY BANKSHARES INC /VA/, 200 N SYCAMORE ST, PETERSBURG, VA 23803 (804) 861-2320 - 27,500 (\$461,250) COMMON STOCK. (FILE 33-21149 - APR. 12) (BR. 2)
- S-1 MASTER ACQUISITIONS INC /DE/, 8150 N CENTRAL EXPWY STE 795, DALLAS, TX 75206 (214) 373-8662 - 6,100,000 (\$9,760,000) COMMON STOCK. (FILE 33-21150 - APR. 12) (BR. 11)
- S-1 AVERY INC, 900 THIRD AVE, NEW YORK, NY 10022 (212) 230-3190 - 100,000,000 (\$100,000,000) CONVERTIBLE DEBENTURES AND NOTES. 30,769,230 COMMON STOCK. (FILE 33-21151 - APR. 12) (BR. 3)
- S-3 SOUTHWEST WATER CO, 16340 E MAPLEGROVE ST, LA PUENTE, CA 91744 (818) 918-1231 - 300,000 (\$4,500,000) COMMON STOCK. (FILE 33-21154 - APR. 12) (BR. 8)
- S-6 SHEARSON LEHMAN HUTTON UNIT TR DIRECTIONS LIT SIXTY SECOND S, TWO WORLD TRADE CNTR - 104TH FLR, C/O SHEARSON LEHMAN HUTTON INC, NEW YORK, NY 10048 - INDEFINITE SHARES. (FILE 33-21157 - APR. 12) (BR. 18 - NEW ISSUE)
- S-3 ITT CORP, 320 PARK AVE, NEW YORK, NY 10022 (212) 752-6000 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-21191 - APR. 13) (BR. 13)
- S-6 CORPORATE INCOME FUND HIGH YIELD SERIES 20, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINEWEBBER INC, PRUDENTIAL EACHE SECURITIES INC, SHEARSON LEHMAN HUTTON INC. (FILE 33-21192 - APR. 13) (BR. 22 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST INSURED SERIES 149, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR: NUVEEN JOHN & CO INC. (FILE 33-21193 - APR. 13) (BR. 22 - NEW ISSUE)
- S-8 ABINGTON BANKCORP INC, 533 WASHINGTON ST, ABINGTON, MA 02351 (617) 878-0103 - 230,000 (\$2,415,000) COMMON STOCK. (FILE 33-21210 - APR. 11) (BR. 2)
- S-1 FOODMAKER INC /DE/, 9330 BALBOA AVE, SAN DIEGO, CA 92123 (619) 571-2121 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-21213 - APR. 13) (BR. 12)
- S-3 HARLYN PRODUCTS INC, 1515 S MAIN ST, LOS ANGELES, CA 90015 (000) 000-0000 - 181,250 (\$906,250) COMMON STOCK. (FILE 33-21214 - APR. 12) (BR. 10)
- S-8 GRENADA SUNBURST SYSTEM CORP, 108 S MAIN ST, GRENADA, MS 38901 (601) 226-3141 - 170,543 (\$2,750,006) COMMON STOCK. \$2,499,994 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-21215 - APR. 12) (BR. 2)
- S-1 AMERICAN SCREEN CO, ROCKEFELLER CTR, 630 FIFTH AVE, NEW YORK, NY 10020 (212) 969-9700 - 540,000 (\$540) COMMON STOCK. 540,000 (\$216,000) COMMON STOCK. 112,000 (\$112) COMMON STOCK. (FILE 33-21217 - APR. 12) (BR. 12)

- S-1 MCCA cellular COMMUNICATIONS INC, 5808 LAKE WASHINGTON BLVD NE, KIRKLAND, WA 98033 (206) 827-4500 - 250,000,000 (\$250,000,000) CONVERTIBLE DEBENTURES AND NOTES. 250,000,000 (\$175,000,000) CONVERTIBLE DEBENTURES AND NOTES. 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-21219 - APR. 13) (BR. 7)
- S-1 UNITEC AIR LINES INC, 1200 ALGONQUIN RD, ELK GROVE TOWNSHIP, IL 60007 (312) 952-4000 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-21220 - APR. 13) (BR. 5)
- S-8 ROSS STORES INC, 8332 CENTRAL AVE, PO BOX 728, NEWARK, CA 94560 (415) 790-4400 - 450,000 (\$2,502,000) COMMON STOCK. (FILE 33-21221 - APR. 11) (BR. 2)
- S-3 LACLEE GAS CO, 720 CLIVE ST, ST LOUIS, MO 63101 (314) 342-0500 - 50,000,000 (\$50,000,000) MORTGAGE BONDS. (FILE 33-21222 - APR. 13) (BR. 7)
- S-8 ARKANSAS BEST CORP, POST OFFICE BOX 48, 1000 SOUTH 21ST ST, FORT SMITH, AR 72901 (501) 785-6000 - \$13,000,000 OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-21236 - APR. 13) (BR. 4)
- S-4 TANDY CORP /CE/, 1800 ONE TANDY CTR, FORT WORTH, TX 76102 (817) 390-3700 - 2,400,000 (\$25,622,033) COMMON STOCK. (FILE 33-21237 - APR. 13) (BR. 7)
- S-8 CENTRAL FREIGHT LINES INC, 5601 W WACO DR, WACO, TX 76710 (817) 772-2120 - 25,000 (\$1,555,750) COMMON STOCK. (FILE 33-21240 - APR. 13) (BR. 4)
- S-8 GENZYME CORP, 75 KNEELAND ST, BOSTON, MA 02111 (617) 451-1923 - 575,000 (\$575,000) OTHER SECURITIES INCLUDING VOTING TRUST. 25,000 COMMON STOCK. (FILE 33-21241 - APR. 13) (BR. 4)
- S-3 GMAX TECHNOLOGY GROUP INC, 1001 BROWN SCHOOL RD, VANDALIA, OH 45377 (513) 890-5231 - 675,000 (\$3,415,500) COMMON STOCK. (FILE 33-21242 - APR. 13) (BR. 8)

REGISTRATIONS EFFECTIVE

Mar. 21: AFD Capital Group, Inc., 33-17484-NY; Capital Industries, Inc., 33-18162; Chemical Financial Corporation, 33-20288; Corning Glass Works, 33-20675; County Bank Corp., 33-20490; Lehman Management Select Investment Funds, Inc., 33-17844; Marvel Corporation, 33-15297; National City Corp., 33-20267; PLM Equipment Growth Fund III, 33-18104; Principal Mutual Life Insurance Company, 33-13481; Remington-Fox, Inc., 33-19994-LA; Standard Federal Savings Bank, 33-20020.

Mar. 22: Baxter Travenol Laboratories, Inc., 33-20500; The Duriron Company, Inc., 33-20411; Energy Conversion Devices, Inc., 33-18962, 33-19026; Executive Resources Inc., 33-19106; Meridian Healthcare Growth and Income Fund Limited Partnership - Brown/Healthcare Holding Co., Inc., 33-19277, 33-19277-01; The Mid-South Corporation, 33-19126; Swift Energy Income Partners IV, 33-19716; Tenneco Inc., 33-20721, 33-20722; Western Massachusetts Electric Company, 33-20418.

Mar. 23: Bankers Security Variable Life Separate Account I, 33-19750; Citicorp, 33-20454; Colonial Credit Card Trust 1988-A, 33-17267; Commercial Credit Group Inc., 33-20647; Eastman Kodak Company, 33-20643; Huntingdon International Holdings PLC, 33-19870; Mendell-Denver Corp., 33-19598-D; Orange County Growth Fund, 33-17467; Phonex, Inc., 33-17517-NY; Rural Electric Cooperative Grantor Trusts (KEPCO) 1988-K1 and 1988-K2, 33-16789; Telergy, Inc., 33-18531-S; United Services Variable Life Separate Account I, 33-19749; Wainoco Oil Corporation, 33-19145.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
ALLEGHENY INTL MARKS CARL & CO ET AL	2.19 CUM PFD 13D	4/ 7/88	385 13.7	01737230 0.0	NEW
ALLEN GROUP INC GREAT AMERN REALTY ET AL	COM 13D	4/ 7/88	847 10.3	01763410 9.4	UPDATE
ASAMERA INC GULF CANADA RESOURCES	COM 14D-1	4/14/88	37,748 96.5	04341110 9.9	UPDATE
BUILDERS DESIGN INC COOK JACK	COM 13D	4/ 4/88	501 6.4	11990610 0.0	NEW
CENTEL CORP METRO MOBILE CTS ET AL	COM 13D	4/ 8/88	2,144 4.9	15133410 0.0	NEW
CHAMPION PARTS REBUILDERS IN GENERAL REFRACTORIES	COM 13D	4/14/88	173 4.8	15860910 4.8	UPDATE
DIVERSIFIED HUMAN RES GROUP FIRST CALIF PPTY & CAS INS	COM 13D	2/23/88	197 11.6	25525010 0.0	RVSION
ELGIN NATL INDS INC R-WIN VENTURE	COM PAR \$1 13D	4/12/88	95 3.1	28643420 0.0	NEW
ELSINDRE CORP HCC CORP	COM 13D	4/13/88	1,600 16.4	29030810 21.3	UPDATE
FIRSTIER FINL INC SCOTT WALTER JR ET AL	COM 13D	4/ 4/88	409 8.2	33790310 8.3	UPDATE
FLORIDA PUB UTILS CO CHESAPEAKE UTILS CORP	COM 13D	4/ 5/88	53 4.6	34113510 0.0	NEW
INSITUFORM OF NORTH AMERICA WOOD ERIC	CL A 13D	2/10/88	192 3.2	45766410 17.5	UPDATE
INTERACTIVE TECHNOLOGIES INC NETWORK SECURITY CORP	COM 13D	4/ 7/88	2,266 57.6	45837810 55.8	UPDATE
IVAX CORP FROST PHILLIP ET AL	COM 13D	4/ 7/88	4,760 31.9	46582310 31.7	UPDATE
MANISCHEWITZ & CO DAVIS J MORTON	COM 13D	3/30/88	3 5.7	56329910 0.0	NEW
MAUI LD & PINEAPPLE INC HARRY WEINBERG FAMILY FNDTN	COM 13D	3/18/88	455 25.3	57734510 8.3	NEW
MAUI LD & PINEAPPLE INC HARRY WEINBERG FAMILY FNDTN	COM 13D	3/18/88	455 25.3	57734510 8.3	RVSION
NECO ENTERPRISES INC UTILICORP UNITED INC	COM 13D	4/ 5/88	150 15.3	62905710 0.0	NEW
NATIONAL SEC INS CO ROUSSEL LOUIS J ET AL	COM 13D	4/14/88	226 22.2	63755510 22.2	UPDATE
NEWMONT MNG CORP IVANHOE PARTNERS	COM 13D	4/13/88	3,989 6.0	65163910 7.5	UPDATE
ORION PICTURES CORP METROMEDIA INC ET AL	COM 13D	4/12/88	8,451 49.0	68628510 47.8	UPDATE
PACER CORP WASH WEMBLEY INC ET AL	COM 13D	4/ 4/88	644 32.0	69399010 0.0	NEW
POLIFLY FINANCIAL CORP AMER SECURITIES CORP, CLIENTS	COM 13D	4/ 4/88	113 5.2	73111310 0.0	NEW

ACQUISITIONS REPORTS CONT.

QUAKER FABRIC CORP FIDELITY INTL LTD ET AL	COM	13D	4/ 5/88	317 18.3	74739810 17.2	UPDATE
ROBOTDOL LTD EXPANDED TECH CORP	COM	13D	12/10/87	1,086 43.7	77107610 48.3	UPDATE
SBT CORP CONN ROBERTSON CHARLES A ET AL	COM	13D	3/29/88	186 20.1	78387710 21.0	UPDATE
SPECIALTY COMPOSITES CORP HADLY HUGHDAK VENTURES ET AL	COMMON STOCK AL	13D	4/ 4/88	277 26.9	84749010 25.0	UPDATE
TESORO PETE CORP PENTANE PARTNERS	COM	13D	4/12/88	1,339 9.6	88160910 8.8	UPDATE
TRICENTROL PLC ATLANTIC RICHFIELD CO	ORD	13D	4/12/88	89,107 94.5	89609399 92.7	UPDATE
USPCI INC BEARD CO ET AL	COM	13D	3/31/88	4,033 28.5	90290110 N/A	UPDATE
WOLVERINE TECHNOLOGIES INC PLY GEM INDS ET AL	COM	14D-1	4/15/88	119 3.5	97809010 21.3	UPDATE
AEC INC GJL STERLING PARTNERS ET AL	COM	14D-1	4/15/88	1,749 100.0	00101510 54.2	UPDATE
AFG INDS INC CLARITY INDUSTRIES ET AL	COM	14D-1	4/15/88	27,565 97.0	00105410 11.0	UPDATE
AFG INDS INC HUBBARD R D ET AL	COM	13D	4/ 5/88	33 0.1	00105410 15.3	UPDATE
AERO SVCS INTL INC TRENK DEVELOPMENT CORP	COM	13D	4/ 8/88	2,247 41.6	00791310 0.0	NEW
AIT TRANSPORTATION HOLDING C CLARK DAVID	COM	13D	6/21/83	5,576 35.6	00922410 0.0	NEW
AIT TRANSPORTATION HOLDING C CLARK WALTER	COM	13D	6/21/83	1,943 12.4	00922410 0.0	NEW
AMERICAN EQUINE PRODS PHARMACIA DEVELOPMENT CO INC	COM	13D	4/ 8/88	1,050 14.6	02599010 12.7	UPDATE
AMERICAN FIRST CORP OKLA MARKLEY J DAVID	COM	13D	7/27/87	337 6.0	02616110 5.0	UPDATE
AMERICAN MED INTL INC RAINWATER RICHARD E ET AL	COM	13D	4/ 8/88	5,536 6.8	02742910 5.0	UPDATE
ANECO REINS LTD FORUM REINSURANCE CO	COM	14D-1	4/15/88	880 28.6	03458110 21.9	UPDATE
ARITECH CORP ODYSSEY PARTNERS ET AL	COM	13D	4/ 5/88	147 5.0	04045110 7.2	UPDATE
BFS BANCORP INC BAUPDST GRP INC	COM	13D	3/30/88	113 9.8	05540410 0.0	NEW
BSD MED CORP DEL COGNOSCENTI PARTNERS ET AL	COM	13D	3/31/88	13,422 100.0	05566210 100.0	UPDATE
BLOCKBUSTER ENTMT COPP UNITED CABLE TV CORP	COM	13D	4/ 5/88	700 7.8	09367610 0.0	NEW

ACQUISITIONS REPORTS CONT.

CALMAT CO INDUSTRIAL EQUITY LTD ET AL	COM 13D	4/14/88	5,834 19.2	13127110 16.2	UPDATE
CETEC CORP DEL MARK IV INDS	COM 13D	4/ 5/88	256 14.1	15718610 0.0	NEW
CHEMCLEAR INC COLGUY HOLDINGS	COM 13D	3/31/88	1,000 23.9	16358210 23.9	UPDATE
EAGLE FINL CORP WMS CO ET AL	COM 13D	4/13/88	130 9.2	26951310 7.8	UPDATE
FACT ENTERPRISES INC HBP ASSOC ET AL	COM 13D	4/14/88	429 8.6	30303210 8.4	UPDATE
FARM HOUSE FOODS CORP DIANA CORP ET AL	COM 14D-1	4/15/88	8,732 92.6	30767010 23.1	UPDATE
HELM RES INC FIRST INVESTORS FD INCOME INC	COM 13D	3/25/88	1,650 7.6	42342510 4.1	UPDATE
HERITAGE ENTMT INC DEL TODAY HOME ENTERTAINMENT	COM 13D	9/ 1/87	259 5.1	42722710 5.1	RVISION
JEWELCORP INC S H HOLDINGS ET AL	COM 14D-1	4/15/88	0 0.0	47720510 0.0	NEW
LACANA MNG CORP ROYEX GOLD MINING CORP	COM 13D	4/ 7/88	11,358 45.9	50546610 43.7	UPDATE
MEDIA GEN INC BARRIS INDS ET AL	CL A 13D	4/15/88	2,802 9.9	58440410 9.9	UPDATE
MINI COMPUTER SYS INC BRAYMANN LUDWIG ET AL	COM 13D	5/31/87	3,421 21.0	60359010 18.1	UPDATE
NORTHEASTERN MTG INC UNIVERSITY BK & TR CO	COM 13D	3/ 1/88	2,904 51.5	66447110 0.0	NEW
OVERLAND EXPRESS INC EYLER GARY L ET AL	COM 13D	4/ 8/88	1,407 53.1	69022210 50.2	UPDATE
PARKER & PARSLEY DEV PARTNER SOUTHMARK CORP	UT LTD PART IN 13D	4/ 4/88	599 14.5	70101610 13.3	UPDATE
POTENTIAL BANKCORPORATION PACIFIC FIRST FINL ET AL	COM 13D	4/11/88	1,002 100.0	74351010 36.9	UPDATE
RAGAN BRAD INC GAMCO INVESTORS INC ET AL	COM 13D	4/ 4/88	120 5.5	75062610 0.0	NEW
RESORTS INTL INC GRIFFIN CO	CL A 13D	3/16/88	160 2.8	76118510 0.0	RVISION
ROPER CORP GENERAL ELECTRIC CO	COM 14D-1	4/14/88	8,084 90.4	77667810 0.0	UPDATE
SCHWAB CHARLES CORP NEW WOLFE BARBARA A ET AL	COM 13D	4/ 1/88	2,631 10.4	80651310 0.0	NEW
STALEY CONTL INC TATE & LYLE PLC ET AL	COM 14D-1	4/15/88	1,500 4.9	85256710 4.9	UPDATE
STANDARD MICROSYSTEMS CORP MICRON TECH	COM 13D	4/ 7/88	1,629 14.5	85362610 0.0	NEW

ACQUISITIONS REPORTS CONT.

TVX BROADCAST GROUP INC SALOMON BROS HLDG	COM	13D	4/12/88	9,218 100.0	87308010 100.0	UPDATE
TECH OPS LANDAVER INC CENTENNIAL ASSOC	COM	13D	3/23/88	109 5.1	87829110 0.0	NEW
TECH OPS SEVCON INC CENTENNIAL ASSOC	COM	13D	3/23/88	109 5.1	87829310 0.0	NEW
TRAVELERS RLTY INCOME INVS EASTGROUP PROPERTIES ET AL	SHS BEN INT	13D	4/ 4/88	114 5.0	89499010 0.0	NEW
TRICENTROL PLC ATLANTIC RICHFIELD CO	ADR	14D-1	4/18/88	427 0.5	89609320 0.0	UPDATE
UNION SPL CORP INDUSTRIAL EQUITY LTD ET AL	COM	14D-1	4/15/88	808 28.0	90832910 27.3	UPDATE
WEBB DEL E INVT PPTYS INC COMMONWEALTH EQUITY TR	CL A	14D-1	4/18/88	0 0.0	94748510 0.0	NEW
ZENITH NATL INS CORP RELIANCE FINANCIAL SVCS CORP	COM	13D	4/15/88	5,977 28.8	98939010 28.8	UPDATE