

sec news digest

Issue 88-60

March 30, 1988

COMMISSION ANNOUNCEMENTS

SEC ADVISES COURT ABOUT CAMPEAU CORPORATION TENDER OFFER

General Counsel Daniel L. Goelzer yesterday announced that the Commission submitted a letter to the U.S. District Court for the Southern District of New York, in response to the court's request for the Commission's views, in litigation concerning Campeau Corporation's tender offer for Federated Department Stores, Inc. The Commission's letter advises the Court that, if and when Campeau obtains firm commitments for all or substantially all of the remaining financing it needs to complete its tender offer, it will have to provide shareholders with at least five business days in which to consider that change, and will have to extend the offer if it is due to expire less than five business days after the financing is obtained. (Press Release 88-25)

FOR FURTHER INFORMATION CONTACT: Eric Summergrad at (202) 272-3088

ADMINISTRATIVE PROCEEDINGS

PROCEEDING INSTITUTED AGAINST THE E. F. HUTTON GROUP, INC.

The Commission instituted an administrative proceeding under Section 15(c)(4) of the Securities Exchange Act of 1934 charging The E. F. Hutton Group, Inc. with failing to comply with Sections 13(b)(2)(B) and 13(a) of the Exchange Act and Rules 12b-20, 13a-1, and 13a-13, and Regulation S-X in connection with certain internal accounting controls deficiencies and Hutton's failure to disclose loss contingencies relating to Hutton's marketing of tax exempt industrial revenue bonds known as "upper floaters."

Simultaneously, the Commission accepted Hutton's offer of settlement in which Hutton, without admitting or denying the matters, consented to an Order requiring it to: comply with Section 13(a) of the Exchange Act and Rules 12b-20, 13a-1, and 13a-13, and Regulation S-X; include, in its 1987 Annual Report on Form 10-K, an explanation of the issues discussed in the Order; and to attach a copy of the Order as an exhibit to a Current Report on Form 8-K to be filed with the Commission. (Rel. 34-25524)

CIVIL PROCEEDINGS

WILLIAM H. MELHORN DISGORGES ASSETS

The Atlanta Regional and Miami Branch Offices announced that on March 16 William H. Melhorn of Fort Myers, Florida, following a disgorgement order entered against him, surrendered assets valued at \$89,800 to the receiver appointed by the Court. Included in the disgorgement were a ten carat diamond ring and numerous gold coins. Melhorn previously surrendered the proceeds from the sale of a boat and condominium and an IRA account. Melhorn was formerly the chief executive officer of Charles Phillip Elliott, doing business as Elliott Enterprises, an unincorporated business with offices in Fort Myers and Naples, Florida.

The Court previously entered a Final Judgment of Permanent Injunction which permanently enjoins Melhorn from violating the antifraud and registration provisions of the securities laws.

The Complaint, filed on March 31, 1987, alleges that Melhorn and others, among other things, sold unregistered securities, operated an unregistered broker-dealer, and obtained funds from investors by misrepresenting and omitting material facts regarding the investments. (SEC v. Charles Phillip Elliott, et al., SDFL, Civil Action No. 87-12012-CIV-HOEVELER). (LR-11686)

MOKAN PRODUCTS, LTD. ENJOINED

The Chicago Regional Office announced that on March 17 Judge Joseph E. Stevens, Western District of Missouri, entered an Order of Permanent Injunction against Mokaan Productions, Ltd. The Order was entered by default for Mokaan's failure to answer or otherwise appear in the lawsuit. The Order enjoins Mokaan from violations of the antifraud provisions of the securities laws. According to the Complaint, Mokaan and David G. Riggs, its President, violated the antifraud provisions of the securities laws by overstating Mokaan's revenues and its backlog of incomplete projects in an S-18 registration statement. (SEC v. Mokaan Productions, Ltd. and David G. Riggs, WDMO, No. 87-1111-CV-W-8, filed December 16, 1987). (LR-11687)

INVESTMENT COMPANY ACT RELEASES

MONTGOMERY ACCEPTANCE CORPORATION

An order has been issued amending a prior order exempting Montgomery Acceptance Corporation, formerly Oxford Acceptance Corporation, from all provisions of the Investment Company Act in connection with the issuance and sale of mortgage-backed securities and equity interests. (Rel. IC-16339 - March 28)

MONTGOMERY ACCEPTANCE CORPORATION IV

An order has been issued exempting Montgomery Acceptance Corporation IV, formerly Oxford Acceptance Corporation IV, from all provisions of the Investment Company Act in connection with the issuance of collateralized mortgage obligations by limited partnerships that Applicant may form and the sale of beneficial ownership interests in such limited partnerships. (Rel. IC-16340 - March 28)

Another order has been issued exempting Applicant from all provisions of the Act in connection with the issuance of collateralized mortgage obligations by one or more trusts and the sale of beneficial ownership interests in such trust or trusts. (Rel. IC-16341 - March 28)

MONTGOMERY ACCEPTANCE CORPORATION III

An order has been issued amending a prior order exempting Montgomery Acceptance Corporation III, formerly Oxford Acceptance Corporation III, from all provisions of the Investment Company Act in connection with the issuance and sale of mortgage-backed securities and equity interests. (Rel. IC-16342 - March 28)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the application of the following stock exchanges for unlisted trading privileges in the common stock of the specified number of issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system: Pacific Stock Exchange - one issue. (Rel. 34-25514); Midwest Stock Exchange - four and one issue (two separate applications). (Rel. 34-25515; 34-25516); and the Boston Stock Exchange - one issue. (Rel. 34-25517)

DELISTINGS GRANTED

Orders have been issued granting the application of the New York Stock Exchange to strike the specified securities of the following companies from listing and registration thereon: COMPUTERVISION CORPORATION, common stock, \$.05 par value, and 8% convertible subordinated debentures, due December 1, 2009. (Rel. 34-25518); and PACO PHARMACEUTICAL SERVICES, INC., common stock, \$.01 par value. (Rel. 34-25519)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change under Rule 19b-4 (SR-NASD-87-18) that would eliminate Section B.3 from Part IV of Schedule D to its By-Laws that permits a refund of issuer fees for securities removed from the NASDAQ System. Publication of the proposal is expected to be made in the Federal Register during the week of March 28. (Rel. 34-25512)

TEMPORARY APPROVAL OF PROPOSED RULE CHANGE

The Commission approved until July 1 a proposed rule change filed by the MBS Clearing Corporation. The proposal (SR-MBS-87-6) would authorize MBSCC to offer recording, comparison, and margin collection services on option contracts where the underlying contract concerns the purchase or sale of selected government securities, i.e., U.S. Treasury bills, bonds, or notes. (Rel. 34-25513)

TRUST INDENTURE ACT RELEASES

USAIR, INC.

A notice has been issued giving interested persons until April 22 to request a hearing on an application by USAir, Inc., a Delaware corporation, under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of Meridian Trust Company under ten USAir indentures is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Meridian from acting as trustee under any one of such indentures. Four of the indentures are dated as of March 1, 1988 and the securities to be issued under them are approximately \$19.8 million of Equipment Trust Certificates, Series A; \$19.8 million of Equipment Trust Certificates, Series B; \$19.4 million of Equipment Trust Certificates, Series C; and \$19.4 million of Equipment Trust Certificates, Series D. The other six indentures were dated as of November 30, 1987 and the securities issued under them are approximately \$124.8 million of Equipment Trust Certificates, Series A through F (\$20.8 million per Series). (Rel. TI-2152)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 BUCKINGHAM GROUP INC, 2000 L ST, WASHINGTON, DE 20036 (202) 861-0384 - 100,000 (\$525,000) COMMON STOCK. 500,000 (\$625,000) COMMON STOCK. 400,000 (\$600,000) COMMON STOCK. 400,000 (\$721,000) COMMON STOCK. 100,000 (\$1,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-20376-NY - MAR. 07) (BR. 11 - NEW ISSUE)
- S-18 DURANGO CAPITAL INC, FIVE FINANCIAL PLZ, STE 120, NAPA, CA 94558 (707) 253-9031 - 5,000,000 (\$100,000) COMMON STOCK. 5,000,000 (\$1,250,000) COMMON STOCK. 5,000,000 (\$2,500,000) COMMON STOCK. UNDERWRITER: SHERIDAN SECURITIES INC. (FILE 33-20482-LA - MAR. 04) (BR. 11 - NEW ISSUE)
- S-18 CELESTA II CORP, 2550 S PARKER RD STE 602, AURORA, CO 80014 (303) 695-7984 - 51,000,000 (\$510,000) COMMON STOCK. 51,000,000 (\$1,530,000) COMMON STOCK. 51,000,000 (\$2,550,000) COMMON STOCK. (FILE 33-20576-D - MAR. 10) (BR. 11 - NEW ISSUE)
- S-18 NDRWOOD CAPITAL CORP, 2930 SOUTH BROAD ST, TRENT, NJ 08610 (609) 888-5029 - 600,000 (\$450,000) COMMON STOCK. 600,000 (\$600,000) COMMON STOCK. 600,000 (\$750,000) COMMON STOCK. (FILE 33-20617-NY - MAR. 14) (BR. 5)
- S-1 OMEGA RESOURCES INC, 1120 ONE GALLERIA TWR, 13355 NOEL RD LB-77, DALLAS, TX 75240 (214) 233-0444 - 750,000 (\$22,500) COMMON STOCK. (FILE 33-20644 - MAR. 17) (BR. 11 - NEW ISSUE)

- S-1 ALBANY INTERNATIONAL CORP /DE/, ONE SAGE RD, MENANDS, NY 12204 (518) 445-2200 - 1,425,600 (\$20,314,800) COMMON STOCK. (FILE 33-20650 - MAR. 21) (BR. 8)
- S-8 INSITUFORM GROUP LTD, BOROUGH HOUSE TRINITY SQ, ST PETER PORT, GUERNSEY CHANNEL ISLANDS, G7 (305) 371-2600 - 426,800 (\$2,560,800) FOREIGN COMMON STOCK. (FILE 33-20653 - MAR. 18) (BR. 8)
- S-8 INNOVEX INC, 1313 S FIFTH ST, HOPKINS, MN 55343 (612) 938-4155 - 89,227 (\$390,368) COMMON STOCK. (FILE 33-20660 - MAR. 21) (BR. 9)
- S-8 NU HORIZONS ELECTRONICS CORP, 6000 NEW HORIZONS BLVD, AMITYVILLE, NY 11701 (516) 226-6000 - 200,000 (\$800,000) COMMON STOCK. (FILE 33-20661 - MAR. 21) (BR. 3)
- S-1 CONTINENTAL VENTURES INC, 839 N JEFFERSON ST, MILWAUKEE, WI 53202 (414) 278-7910 - 1,200,000 (\$6,600,000) COMMON STOCK. (FILE 33-20663 - MAR. 21) (BR. 6)
- S-1 EAGLE BANCORP INC, 227 CAPITOL ST, CHARLESTON, WV 25301 (304) 340-4600 - 1,437,500 (\$13,225,000) COMMON STOCK. (FILE 33-20689 - MAR. 17) (BR. 1 - NEW ISSUE)
- S-18 DOWNING STREET PARTNERS LTD, 18960 BASE CAMP RD, MONUMENT, CO 80132 (719) 488-0334 - 40,000,000 (\$400,000) COMMON STOCK. 40,000,000 (\$2,000,000) COMMON STOCK. 40,000,000 (\$4,000,000) COMMON STOCK. UNDERWRITER: FIRST EAGLE INC. (FILE 33-20707 - MAR. 17) (BR. 11 - NEW ISSUE)
- S-4 LANDMARK COMMUNITY BANCORP INC, CITYPLACE, HARTFORD, CT 06103 (203) 282-6600 - 4,952,742 (\$56,535,307) COMMON STOCK. (FILE 33-20712 - MAR. 18) (BR. 2 - NEW ISSUE)
- S-3 HOUSEHOLD FINANCE CORP, 2700 SANDERS RD, PROSPECT HEIGHTS, IL 60070 (312) 564-5000 - 30,000,000 (\$30,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-20714 - MAR. 18) (BR. 11)
- S-8 COMDISCO INC, 6400 SHAFER COURT, ROSEMONT, IL 60018 (312) 698-3000 - 2,923,985 (\$67,251,655) COMMON STOCK. (FILE 33-20715 - MAR. 18) (BR. 9)
- S-1 SERVICE CONTROL CORP, 4131 N 24TH ST, PHOENIX, AZ 85016 (602) 957-4411 - 75,000,000 (\$75,000,000) STRAIGHT BONDS. UNDERWRITER: DREXEL BURNHAM LAMBERT INC. (FILE 33-20716 - MAR. 18) (BR. 5 - NEW ISSUE)
- S-11 BOSTON FINANCIAL QUALIFIED HOUSING TAX CREDITS LP II, 225 FRANKLIN ST, BOSTON, MA 02110 (617) 542-4475 - 60,000 (\$60,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: BOSTON FINANCIAL SECURITIES INC. (FILE 33-20719 - MAR. 18) (BR. 6 - NEW ISSUE)
- S-1 HORIZON BANKS INC, TWO CAPITAL PLZ, CONCORD, NH 03302 (603) 226-3600 - 2,000,000 (\$10,000,000) COMMON STOCK. (FILE 33-20723 - MAR. 18) (BR. 2 - NEW ISSUE)
- S-1 MYO TECH CORP, 5301 N FEDERAL HWY, BOCA RATON, FL 33431 (305) 994-4700 - 690,000 (\$4,140,000) COMMON STOCK. 2,250,000 (\$6,750,000) COMMON STOCK. 2,250,000 (\$10,125,000) COMMON STOCK. 60,000 (\$60) WARRANTS, OPTIONS OR RIGHTS. 60,000 (\$432,000) COMMON STOCK. UNDERWRITER: BLAIR D H & CO INC. (FILE 33-20730 - MAR. 18) (BR. 8 - NEW ISSUE)
- S-1 UNIROYAL CHEMICAL ACQUISITION CORP, 900 THIRD AVE, NEW YORK, NY 10022 (212) 230-3190 - 210,000,000 (\$210,000,000) STRAIGHT BONDS. (FILE 33-20732 - MAR. 18) (BR. 1 - NEW ISSUE)
- S-1 CENCOM CABLE ENTERTAINMENT INC, 14522 S OUTER 40 RD STE 300, CHESTERFIELD, MO 63017 (314) 576-4446 - 206,104,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-20733 - MAR. 18) (BR. 7)
- S-4 TRUSTCORP INC, THREE SEAGATE, TOLEDO, OH 43603 (419) 259-8598 - 8,417,952 (\$184,527,126) COMMON STOCK. (FILE 33-20736 - MAR. 18) (BR. 1)
- S-8 LINCOLN FINANCIAL CORP, 116 E BERRY ST, FORT WAYNE, IN 46802 (219) 461-6000 - 350,000 (\$8,312,500) COMMON STOCK. (FILE 33-20741 - MAR. 21) (BR. 2)
- S-6 SEARS TAX EXEMPT INVESTMENT TRUST MINNESOTA MUN PORT SER 2, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 - 4,400 (\$4,532,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-20750 - MAR. 22) (BR. 22 - NEW ISSUE)

- S-6 SEARS TAX EXEMPT INVESTMENT TRUST ALABAMA MUN PORT SER 2, 130 LIBERTY ST, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10006 - 4,400 (\$4,532,000) UNIT INVESTMENT TRUST. DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-20751 - MAR. 22) (BR. 22 - NEW ISSUE)
- S-8 PRICE CO, 2657 ARIANE DR, SAN DIEGO, CA 92117 (619) 581-4600 - 1,000,000 (\$38,250,000) COMMON STOCK. (FILE 33-20752 - MAR. 22) (BR. 13)
- S-8 HUNTER MELNOR INC, 2500 FRISCO AVE, MEMPHIS, TN 38114 (901) 743-1360 - 100,000 (\$500,000) COMMON STOCK. (FILE 33-20769 - MAR. 21) (BR. 9)
- S-3 VALLEY RESOURCES INC /RI/, 1595 MENDON RD, CUMBERLAND, RI 02864 (401) 333-1595 - 75,000 (\$1,603,125) COMMON STOCK. (FILE 33-20770 - MAR. 21) (BR. 7)
- S-3 WARRANTECH CORP, 126 E 56TH ST, NEW YORK, NY 10022 (212) 319-8383 - 17,385,700 (\$6,084,995) COMMON STOCK. (FILE 33-20771 - MAR. 21) (BR. 6)
- S-8 STRUCTURAL DYNAMICS RESEARCH CORP /OH/, 2000 EASTMAN DR, MILFORD, OH 45150 (513) 576-2400 - 1,000,000 (\$6,296,569) COMMON STOCK. (FILE 33-20774 - MAR. 21) (BR. 10)
- S-8 AMERICAN LAND CRUISERS INC, 5959 BLUE LAGOON DR STE 250, MIAMI, FL 33126 (305) 262-9611 - 500,000 (\$4,125,000) COMMON STOCK. (FILE 33-20775 - MAR. 21) (BR. 1)
- S-8 LYDALL INC /DE/, ONE COLONIAL RD, P O BOX 151, MANCHESTER, CT 06040 (203) 646-1233 - 325,000 (\$4,504,500) COMMON STOCK. (FILE 33-20777 - MAR. 21) (BR. 8)
- S-8 LOUISIANA PACIFIC CORP, 111 SW FIFTH AVE, PORTLAND, OR 97204 (503) 221-0800 - 1,700,000 (\$48,131,250) COMMON STOCK. (FILE 33-20778 - MAR. 21) (BR. 3)
- S-1 YANKEE COMPANIES INC, 400 ATLANTIC AVE, BOSTON, MA 02110 (617) 482-6100 - 1,298,440 (\$730,372.50) COMMON STOCK. (FILE 33-20782 - MAR. 22) (BR. 3)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
THORATEC LABS CORP BELL CHRISTY W ET AL	COM 13D	3/ 9/88	1,420 20.0	88517510 17.2	UPDATE
THORATEC LABS CORP GLENN PAUL F	COM 13D	3/ 9/88	2,237 27.0	88517510 25.8	UPDATE
TRANSIDYNE GEN CORP KAPLAN LAWRENCE	COM 13D	3/ 7/88	298 9.8	89366410 0.0	NEW
TRANSIDYNE GEN CORP KAPLAN STANLEY	COM 13D	3/ 7/88	291 9.6	89366410 0.0	NEW
UTD CABLE TELEVISION TELE-COMMUNICATIONS INC	COM 13D	3/17/88	17,767 47.7	90969510 24.5	UPDATE
WILSON FOODS CORP DOSKOCIL COS INC ET AL	COM 13D	3/23/88	542 9.3	97221810 8.7	UPDATE

ACQUISITIONS REPORTS CONT.

MEDIA GEN INC BRYAN D TENNANT ET AL	CL A	13D	2/29/86	3,405 12.1	58440410 8.8	RVISION
ATI MED INC KAUFMAN MICHAEL ET AL	COM	13D	11/ 1/87	911 17.1	00207510 0.0	NEW
AMERICANA HOTEL & REALTY CORP BAUPOTT GRP INC	COM	13D	3/14/88	431 7.8	03056210 0.0	NEW
BAY COMMERCIAL SERVICES KAHLER RICHARD M	COM	13D	2/25/88	148 11.9	07220039 10.6	UPDATE
BETA PHASE INC GRACE VENTURE PRTHSP II	COM	13D	3/ 4/88	292 14.4	08659210 0.0	NEW
CVN COS INC WARNER COMMUNICATIONS ET AL	COM	13D	3/15/88	2,735 16.0	12660610 14.7	UPDATE
CAMPEAU CORP OLYMPIA & YORK DEV ET AL	SUBORDINATE VTG	13D	3/21/88	15,163 27.3	13460760 9.2	UPDATE
CORPORATE INVESTMENT CO NORTH AMERICAN HLDG CORP	CL A	13D	3/14/88	167 8.8	21989810 0.0	NEW
CRONUS INDS INC ESPING P E	COM	13D	3/15/88	714 13.3	22717410 0.0	NEW
DYNACORP POSNER VICTOR ET AL	COM	13D	3/17/88	501 4.7	26816210 10.0	UPDATE
ENSOURCE INC UNITED MERIDIAN CORP	COM PAR-\$0.10	13D	3/23/88	3,299 98.2	29353020 97.2	UPDATE
FIRESTONE TIRE & RUBR CO BRIDGESTONE ACQUISITION	COM	14D-1	3/24/88	5,850 13.4	31831510 0.0	UPDATE
FIRST WEST CHESTER CORP CICCARDONE JOHN J	COM	13D	12/17/86	29 2.4	33749210 5.0	UPDATE
FIRST WEST CHESTER CORP MACELREE JANE C	COM	13D	3/20/87	62 6.9	33749210 3.6	UPDATE
GRI INTL INDS INC MYERS SAM B JR ET AL	COM NEW	13D	12/ 1/87	1,451 29.2	36149420 23.5	UPDATE
GARAN INC HARRIS ASSOCIATES INC	COM	13D	3/22/88	417 16.0	36480210 13.7	UPDATE
GENMAR INDS INC MINGSTAR INC	COM	14D-1	3/24/88	28,624 93.7	37230710 33.5	UPDATE
IU INTL CORP NEDAK INC ET AL	COM	14D-1	3/24/88	26,024 95.0	45069410 4.4	UPDATE
INTERNATIONAL CLINICAL LABS SMITHKLINE BECKMAN CORP	COM	14D-1	3/24/88	84 1.1	45927610 0.0	NEW
LOMAK PETE CORP GILLETTE CO	COM	13D	3/ 1/88	6,024 40.5	34150910 37.1	RVISION
PORTS OF CALL INC EXEC-AIRE INC ET AL	COM	13D	5/15/86	0 0.0	73702810 9.1	UPDATE
PORTS OF CALL INC JAFFE MORRIS & JR	COM	13D	5/15/86	416 16.8	73702810 0.0	NEW

ACQUISITIONS REPORTS CONT.

PORTS OF CALL INC JAFFE MORRIS D SR	COM	13D	3/13/86	5 0.2	73702810 0.0	NEW
R 8 INDS INC ENTREGROWTH INTL ET AL	COM	13D	3/22/86	0 0.0	74925810 6.0	UPDATE
SANTA FE SOUTHW PAC CORP OLYMPIA & YORK DEV ET AL	COM	14D-1	3/24/86	30,164 19.2	80218310 10.6	UPDATE
UMP INDS INC SMITH RANDALL D ET AL	COM	13D	3/10/86	46 1.2	90316510 11.6	UPDATE
URT INDS INC WOLK ALLAN	COM CL A	13D	3/24/86	2,024 17.0	90924410 14.3	UPDATE
VTX ELECTRO CORP ARK INC	COM	13D	3/14/86	1,708 70.1	91838810 30.4	UPDATE
VALMONT INDS INC FIDELITY INTL LTD ET AL	COM	13D	2/ 3/86	477 18.0	92025310 18.0	UPDATE
VALMONT INDS INC INTEGRITY FUND INC ET AL	COM	13D	2/ 3/86	34 1.3	92025310 1.0	UPDATE
VISUAL GRAPHICS CORP BREGMAN ROBERT J ET AL	CL A	13D	3/18/86	264 29.8	92843820 22.9	UPDATE
WESTERN AUTO SUPPLY CO GIMON WILLIAM E ET AL	COM	13D	3/15/86	3,271 46.6	95767810 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ADVEN INC	WA				X	X			02/19/88	
AIRBORNE RECORDS INC /DE/	DE				X				02/11/88	
AME INC	CA				X				02/26/88	
ANDERSON JACOBSON INC/DE/	DE	X					X		01/21/88	
APPLEWOODS RESTAURANTS INC	NV	X							03/04/88	
ARC INTERNATIONAL CORP		X					X		03/04/88	
ASHA CORP	DE				X				02/26/88	
BANCO CENTRAL 1986-A GRANTOR TRUST							X		03/21/88	
BANCSHARES CORP	LA				X		X		11/28/87	
BEGLEY CO	KY				X		X		02/29/88	
BELTRON COMPUTER CORP	MN	X	X		X	X			02/01/88	
CALFED INC	DE				X		X		03/16/88	
CAPITAL VENTURES INC /DE/	DE						X		12/11/87	AMEND

RECENT 8K FILINGS CONT.

CARDINAL DISTRIBUTION INC	OH		X	X	03/18/88
CARLYLE REAL ESTATE LTD PARTNERSHIP XIV/	IL	X		X	03/08/88
CENTURY MEDICORP	CA		X		03/04/88
CHYRON CORP	NY		X		03/08/88
COLLAGEN CORP /DE	DE	X		X	09/23/87
COLORADO NATIONAL BANKSHARES INC	CO		X		03/18/88
COMPUGRAPHIC CORP	MA		X		03/18/88
COMPUTER MEMORIES INC /DE/	DE		X	X	03/08/88
CONQUEST AIRLINES CORP	DE		X		02/10/88
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA		X	X	03/11/88
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA	X			03/11/88
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA		X	X	03/11/88
CONSOLIDATED CAPITAL PROPERTIES III	CA		X	X	03/11/88
CONSOLIDATED CAPITAL PROPERTIES IV	CA		X	X	03/11/88
CONSOLIDATED CAPITAL PROPERTIES V	CA		X	X	03/11/88
CONSOLIDATED CAPITAL PROPERTIES VII	CA		X	X	03/11/88
CONSOLIDATED CAPITAL REALTY INVESTORS	CA		X	X	03/11/88
CONSOLIDATED CAPITAL SPECIAL TRUST	CA		X	X	03/11/88
CONSOLIDATED CAPITAL VENTURE PROPERTIES	CA		X	X	03/11/88
CONTINENTAL EMBASSY ACQUISITION INC	UT	X		X	03/13/88
CORPORATE DATA SCIENCES INC	CA	X		X	03/09/88
CORRECTIONS SERVICES INC	FL		X		12/21/87
CORRECTIONS SERVICES INC	FL			X	03/12/88
CREATIVE FOODS CORP		X			03/16/88
CULP INC	NC			X	02/24/88
DEKALB CORP	DE	X		X	12/11/87
DOMINION VENTURE CORP	CO		X		03/09/88
ELGORADO BANCORP	CA	X		X	03/03/88
EVERGOOD PRODUCTS CORP	DE	X		X	03/03/88
FACET ENTERPRISES INC	DE		X	X	02/23/88
FINANCIAL INDUSTRIES CORP	TX			X	03/14/88
FIRST WESTERN BANCSHARES INC	TX		X		11/05/88
FISHER TRANSPORTATION SERVICES INC	DE	X			03/11/88
FLEXI VAN CORP	DE	X		X	03/07/88
FREEMPORT MCMORAN INC	DE		X	X	02/11/88

AMEND

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