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U.S. SECURITIES AND EXCHANGE COMMISSION

RULES AND RELATED MATTERS

REVISION OF FINANCIAL STATEMENT REQUIREMENTS APPLICABLE TO INSURANCE COMPANIES

The Commission has authorized publication of a release announcing the revision of the provisions of Regulation S-X that apply to the form and content of financial statements of insurance companies. Previous Articles 7 and 7A for property and liability insurance companies and life insurance companies, respectively, have been combined into one new Article 7 which also applies to title insurance companies. These revisions, which were proposed for comment in Securities Act Release No. 33-6306 (March 30, 1981) are a continuation of the Commission's project to integrate disclosures under the Securities Act of 1933 and the Securities Exchange Act of 1934. Concurrently, the proxy rules have been revised to require uniformity of insurance company financial statements included in annual reports to shareholders with those prepared in accordance with Regulation S-X. (Rel. 33-6357)

FOR FURTHER INFORMATION CONTACT: M. Elizabeth Rader at (202) 272-2133

COMMISSION ANNOUNCEMENTS

BENJAMIN MILK TO LEAVE COMMISSION; GEORGE KUNDAHL NAMED EXECUTIVE DIRECTOR

Chairman John S.R. Shad announced today that Executive Director Benjamin Milk will leave the Commission next month to become Vice President of Youth for Understanding. At the same time, Chairman Shad announced the Commission's appointment of George G. Kundahl as Executive Director.

Mr. Milk, 43, joined the staff of the Commission as senior management analyst in 1972. He subsequently served as chief management analyst and Acting Executive Director and was named Executive Director in 1977. He has chaired the Commission's Executive Resources Board and its Performance Review Board since their inception in 1979.

"Ben Milk's role in making the SEC one of the most well managed Federal agencies is well known," said Chairman Shad. "It is with real regret that I accept his resignation."

Mr. Milk received an undergraduate degree from Antioch College and a graduate degree from the School of Public and International Affairs at the University of Pittsburgh. He is the recipient of the Commission's Distinguished Service Award, as well as its EEO award.

Mr. Kundahl, 41, joined the Commission as Deputy Executive Director in 1977. He has been involved in a wide variety of management issues, and been particularly active in budget matters, including testifying as a principal witness before the Commission's appropriations and authorization committees in both houses of Congress. Prior to coming to the Commission, Mr. Kundahl served as a budget examiner at the Office of Management and Budget and as an officer in the U.S. Army.

Mr. Shad noted that Mr. Kundahl has outstanding ability and qualifications for his new position. "George Kundahl has been and will increasingly be a valued member of my senior management team," said Chairman Shad. "His knowledge of management and finance will serve the Commission well as we meet the challenges of fulfilling our Congressional mandate in an era of limited resources."

He is a graduate of Davidson College (N.C.) and earned an M.A. and Ph.D. in political science at the University of Alabama.

CIVIL PROCEEDINGS

STANLEY R. DRIZIN AGREES TO COURT-ORDERED UNDERTAKING

The Seattle Regional Office announced that a settlement has been reached with one of the defendants in SEC v. United Financial Operations, Inc. (UFO), et al. Defendant Stanley R. Drizin has submitted to an undertaking ordered by Judge Sherman G. Finesilver on September 28, 1981 to refrain from future violations of the registration and antifraud provisions of the securities laws. Drizin has agreed further to pay \$100,000 into court to be applied to any civil judgments against him as a result of activities described in the complaint. If no suits for such judgments are pending within two years of the undertaking, the \$100,000 will be disbursed to investors or for the benefit of investors in a manner approved by the Court.

Six of the other nine defendants in the injunctive action have already consented to permanent injunctions, but no settlement as to ancillary relief has been reached by any defendant except Drizin. The case involves a research and development program sponsored by UFO that marketed limited partnership interests in the Allen methanol production process and offered substantial tax benefits. (SEC v. United Financial Operations, Inc., et al., USDC Colo., CA No. 80-F-1771). (LR-9270)

INVESTMENT COMPANY ACT RELEASES

BATEMAN EICHLER, HILL RICHARDS INCORPORATED

A notice has been issued giving interested persons until November 16 to request a hearing on an application filed by Bateman Eichler, Hill Richards Incorporated (Applicant), as representative of a prospective group of underwriters proposing to underwrite a public offering of units (Units) of Equity Strategies Fund, Inc., registered under the Investment Company Act of 1940 as a closed-end, diversified, management investment company, pursuant to Section 6(c) of the Act, for an exemption from Section 30(f) of the Act to the extent that such Section incorporates the provisions of Section 16 of the Securities Exchange Act of 1934 in connection with certain transactions of Applicant and its co-underwriters incidental to the distribution of the Fund's Units. (Rel. IC-11999 - Oct. 22)

FIDELITY FUND, INC.

A notice has been issued giving interested persons until November 16 to request a hearing on an application filed by Fidelity Fund, Inc., Fidelity Puritan Fund, Inc., Fidelity Trend Fund, Inc., Fidelity Equity-Income Fund, Inc., Fidelity Contrafund, Inc., Fidelity Congress Street Fund, Inc., Fidelity Magellan Fund, Inc., Fidelity Destiny Fund, Inc., Fidelity Corporate Bond Fund, Inc., Fidelity Daily Income Trust, Fidelity Thrift Trust, Fidelity Limited Term Municipals, Fidelity Exchange Fund, Fidelity Municipal Bond Fund, Inc., Fidelity High Income Fund, Fidelity High Yield Municipals, Fidelity Asset Investment Trust, Fidelity Money Market Trust, Fidelity Government Securities Fund, Ltd., Fidelity Cash Reserves, Fidelity Tax-Exempt Money Market Trust, Fidelity Triad Fund, Inc., Fidelity Qualified Dividend Fund, Fidelity Select Portfolios and Fidelity Ready Cash Fund (collectively, Applicants), each of which is an open-end, management investment company registered under the Investment Company Act of 1940, for an order pursuant to Section 6(d) of the Act declaring that Mr. Walter E. Hanson, a proposed director, trustee, or general partner of Applicants, shall not be deemed to be an "interested person," within the meaning of Section 2(a)(19) of the Act, of Applicants solely by reason of his position as a director of INA Corporation, and pursuant to Section 10(f) of the Act, exempting Applicants from the provisions of Section 10(f) so as to permit Applicants to purchase securities in public offerings in which Paine Webber, Incorporated or a subsidiary thereof, which may be deemed to be affiliated persons of Mr. Hanson, participates as a principal underwriter. (Rel. IC-12000 - Oct. 22)

HOLDING COMPANY ACT RELEASES

ASHLAND EXPLORATION, INC.

An order has been issued declaring Ashland Exploration, Inc., an oil and gas producing company, not to be a gas utility company pursuant to Section 2(a)(4) of the Public Utility Holding Company Act of 1935. (Rel. 35-22240 - Oct. 22)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL GRANTED

An order has been issued granting the application of Flintkote Company to withdraw its 8-1/4% sinking fund debentures, due July 15, 1996, from listing and registration on the New York Stock Exchange, Inc. (Rel. 34-18196)

DELISTINGS GRANTED

Orders have been issued granting the applications of the following stock exchanges to strike the specified securities of the following companies from listing and registration thereon: American Stock Exchange, Inc. - Wells Benrus Corporation, common stock, \$1 par value. (Rel. 34-18197); New York Stock Exchange, Inc. - Connecticut General Mortgage and Realty Investments, common stock, no par value, 6% convertible subordinated debentures, due May 15, 1996, and 6-3/4% convertible subordinated debentures, due March 15, 1990. (Rel. 34-18202)

DELISTING SOUGHT

A notice has been issued giving interested persons until November 13 to comment on the applications of the Philadelphia Stock Exchange, Inc. for unlisted trading privileges in two issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-18201)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGES

Rule changes filed by the following, pursuant to Rule 19b-4, have become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934: The Midwest Clearing Corporation (SR-MCC-81-6); and The Midwest Securities Trust Company (SR-MSTC-81-4) which raises (for both companies) terminal and line fees for Midwest Securities Trust Communication System. MCC and MSTC are passing on the second fee increase levied by AT&T since May of 1981. (Rel. 34-18183 and 34-18184)

Publication of the proposals are expected to be made in the Federal Register during the week of October 19.

NOTICE OF PROPOSED RULE CHANGE

The Chicago Board Options Exchange, Incorporated has filed a proposed rule change under Rule 19b-4 (SR-CBOE-81-22) to amend its rules to accommodate options trading on stock groups. Publication of the proposal is expected to be made in the Federal Register during the week of October 19. (Rel. 34-18200)

TRUST INDENTURE ACT RELEASES

INTERNATIONAL HARVESTER CREDIT CORPORATION

A notice has been issued giving interested persons until November 15 to request a hearing on an application by International Harvester Credit Corporation, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the successor trusteeship of Commerce Union Bank under indentures of Applicant which were heretofore qualified under the Act is not so likely to involve a material conflict of interest as to make it necessary to disqualify Commerce Union Bank from acting as a successor trustee. (Rel. TI-669)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-8) CONTINENTAL TELEPHONE CORPORATION, 56 Perimeter East, Atlanta, GA 30346 (404) 391-8000 - 703,068 shares of common stock. (File 2-71084 - Feb. 27) (Br. 7)
- (S-7) COMPUTER TASK GROUP, INCORPORATED, 800 Delaware Ave., Buffalo, NY 14209 (716) 882-8000 - 420,000 shares of common stock. Underwriters: E.F. Hutton & Company Inc., Alex. Brown & Sons, and Weiss, Peck & Greer. The company is a supplier of computer-related professional services. (File 2-71086 - Feb. 27) (Br. 10)
- (S-1) AMERICAN INTERNATIONAL VACATIONS, INC., 1820 East Sahara Ave., Las Vegas, NV 89104 - 50,000 units, \$5 million of 14% subordinated sinking fund debentures, due 1995, 2,000,000 shares of common stock, and 500,000 redeemable common stock purchase warrants. Underwriter: Muller and Company, Inc., 111 Broadway, New York, NY 10004. The company is engaged in the sale of resort time sharing plans. (File 2-71096 - Mar. 2) (Br. 3 - New Issue)
- (S-18) AMERICAN STATES LEASING CORPORATION, 2442 Fourth Ave., San Diego, CA 92101 (714) 231-3942 - 2,000 units. Underwriter: First Affiliated Securities, Inc. The company is engaged in leasing a variety of equipment such as computer, telecommunication and manufacturing equipment. (File 2-71166-LA - Mar. 6) (Br. 1 - New Issue)
- (S-18) MONOSIL, INCORPORATED, 975 Comstock St., Santa Clara, CA 95050 (408) 727-6562 - 1,250,000 shares of common stock. Underwriter: Paulson Investment Company Incorporated, 729 S.W. Alder St., Portland, OR 97205 (503) 243-6000. The company performs wafer fabrication services. (File 2-71187-LA - Mar. 9) (Br. 7 - New Issue)
- (S-16) WESTVACO CORPORATION, 299 Park Ave., New York, NY 10171 (212) 688-5000 - \$75 million of 3/8 sinking fund debentures, due March 15, 2011. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company is a producer of paper and paperboard. (File 2-71330 - Mar. 20) (Br. 8)
- (S-16) UNITED STATES STEEL CORPORATION, 600 Grant St., Pittsburgh, PA 15230 (412) 433-1121 - 3,000,000 shares of common stock. (File 2-71479 - Mar. 25) (Br. 6)
- (S-1) BAKCO ACCEPTANCE, INC., 2200 Century Parkway, N.E., Suite 688, Atlanta, GA 30345 - \$3 million of short-term notes, and \$3 million of two-year notes. (File 2-71518 - Mar. 31) (Br. 2)
- (S-8) MOORE CORPORATION LIMITED, 1 First Canadian Pl., Toronto, Ontario, Canada M5X 1G5 (416) 364-2600 - 220,400 shares of common stock. (File 2-71585 - Mar. 31) (Br. 2)
- (S-12) IRVING TRUST COMPANY, One Wall St., New York, NY - 100,000 American Depositary Receipts for A.R.I. Limited. (File 2-71635 - Apr. 6) (Br. 99 - New Issue)

- (S-18) UNITEL VIDEO, INC., 510 West 57th St., New York, NY 10019 (212) 265-3600 - 400,000 shares of common stock. Underwriter: Butcher & Singer Inc. The company is a videotape service facility. (File 2-71741 - Apr. 10) (Br. 3 - New Issue)
- (S-6) NEW YORK MUNICIPAL TRUST, SERIES 16, 55 Water St., New York, NY 10041 - 12,000 units. Depositor: Bear, Stearns & Co. (File 2-71797 - Apr. 14) (Br. 16)
- (S-18) LY-LINE PRODUCTS, INC., 2251 Cole St., Enumclaw, WA 98022 (206) 825-1611 - 500,000 units. Underwriter: Northridge Securities, Inc., Suite 203, 10 West Broadway, Salt Lake City, UT 84101. The company manufactures, distributes and installs specialized casework (cabinets) for schools, hospitals, laboratories, dormitories and commercial facilities. (File 2-71939-S - Apr. 23) (Br. 6 - New Issue)
- (S-8) HILLER AVIATION, INC., 2075 West Scranton Ave., Porterville, CA 93257 (209) 781-8000 - 45,000 shares of common stock. (File 2-71972 - Apr. 27) (Br. 2)
- (S-16) BUNDY CORPORATION, 333 West Fort St., Detroit, MI 48226 (313) 964-4100 - 32,500 shares of common stock. (File 2-71997 - Apr. 28) (Br. 6)
- (S-8) TEXTRON INC., 40 Westminster St., Providence, RI 02903 (401) 421-2800 - 6,000,000 shares of common stock. (File 2-72001 - Apr. 28) (Br. 5)
- (S-16) CRYSTAL OIL COMPANY, 400 Crystal Bldg., Shreveport, LA 71101 (318) 222-7791 - \$31,200,000 shares of 9% convertible subordinated debentures, due 1991. Underwriter: Oil and Gas Development Finance Limited. The company is engaged in exploration for and production of crude oil and natural gas. (File 2-72015 - Apr. 29) (Br. 3)
- (S-15) VALLEY BANCORPORATION, 221 West College Ave., Appleton, WI 54911 (414) 739-5911 - 66,000 shares of common stock. (File 2-72016 - Apr. 29) (Br. 2)
- (S-8) STANDUN INC., 2943 East Las Hermanas St., Rancho Dominguez, CA 90221 (213) 537-5230 - 150,000 shares of common stock. (File 2-72019 - Apr. 29) (Br. 6)
- (S-2) PETRO QUEST, INC., 58 Inverness Drive East, Suite 101, Englewood, CO 80112 (303) 740-7382 - 5,000,000 shares of common stock. Underwriters: Coughlin & Co., Inc. and Columbine Securities, Inc. The company is a development-stage enterprise engaged in the acquisition of interests in, and exploration and development of, oil and gas properties. (File 2-72041 - Apr. 30) (Br. 4 - New Issue)
- (S-8) WELLS-GARDNER ELECTRONICS CORPORATION, 2701 North Kildare Ave., Chicago, IL 60639 (312) 272-8220 - 50,000 shares of common stock. (File 2-72090 - May 1) (Br. 4)
- (S-15) MERCANTILE BANKSHARES CORPORATION, Mercantile Bank and Trust Bldg., 2 Hopkins Plaza, Baltimore, MD 21201 (301) 237-5900 - 96,328 shares of common stock. (File 2-72252 - May 12) (Br. 1)
- (S-8) WORCESTER BANCORP, INC., Worcester Plaza, 446 Main St., Worcester, MA 01608 (617) 853-7401 - 50,000 shares of common stock. (File 2-72331 - May 15) (Br. 1)
- (S-8) INLAND STEEL COMPANY, 30 West Monroe St., Chicago, IL 60603 (312) 346-0300 - 1,500,000 shares of common stock. (File 2-72335 - May 15) (Br. 6)
- (S-8) ALASKA AIRLINES, INC., 19300 Pacific Highway S., Seattle, WA 98188 (206) 433-3139 - 163,865 shares of common stock. (File 2-72338 - May 14) (Br. 3)
- (S-8) DICOMED CORPORATION, 9700 Newton Avenue South, Minneapolis, MN 55431 (612) 887-7100 - 60,000 common shares. (File 2-72340 - May 15) (Br. 6)
- (The above registrations statements are missing issues not previously received)
- (S-1) AKTEIBOLAGET FORTIA, Box 604, S-751 25, Uppsala, Sweden (018) 16 30 00 - 2,500,000 American Depositary shares representing 2,500,000 non-restricted B shares. Underwriter: Morgan Stanley & Co. Incorporated. The company is engaged in the development, production and sale of medical science products. (File 2-74488 - Oct. 21) (Br. 4 - New Issue)
- (S-11) ALBRIGHT BOND MORTGAGES, 100 North Main St., Newkirk, OK 74647 - \$912,600 of Albright Trust certificates. (File 2-74495 - Oct. 21) (Br. 2)

- (S-6) MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED SECOND MONTHLY PAYMENT SERIES; THE CORPORATE INCOME FUND, ONE HUNDRED THIRTY-SIXTH MONTHLY PAYMENT SERIES; AND THE CORPORATE INCOME FUND, ONE HUNDRED THIRTY-SEVENTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson/American Express Inc. (File 2-74496, 2-74499 and 2-74500 - Octo 21) (Br. 17 - New Issues)
- (S-6) THE MUNICIPAL BOND TRUST, SERIES 102, 103, 101 AND 100, 140 Broadway, New York, NY 10005 - 15,000 units (each Series). Depositor: Paine, Webber, Jackson & Curtis Incorporated. (File 2-74501, 2-74502, 2-74503 and 2-74504 - Oct. 21) (Br. 16 - New Issues)
- (S-1) PHOENIX LEASING INCOME FUNDS 1982-1, 1982-2, 1982-3 and 1982-4, 495 Miller Ave., Mill Valley, CA 94941 - 40,000 units of limited partnership interests. (File 2-74505 - Oct. 22) (Br. 10 - New Issue)
- (N-1) SUTRO MONEY MARKET FUND, 421 Seventh Ave., Pittsburgh, PA 15219 (412) 288-1900 - an indefinite number of shares. (File 2-74506 - Oct. 22) (Br. 16 - New Issue)
- (S-1) CAMELOT INDUSTRIES CORPORATION, 10 Maguire Rd., Lexington, MA 02173 (617) 276-2000 - 1,656,771 shares of common stock. The company is engaged in the design, manufacture and distribution of glass and plastic lenses. (File 2-74507 - Oct. 22) (Br. 8 - New Issue)
- (S-16) GEARHART INDUSTRIES, INC., 1100 Everman Rd., P.O. Box 1936, Fort Worth, TX 76101 (817) 293-1300 - \$50 million of % convertible subordinated debentures, due 2006. Underwriter: Warburg Paribas Becker Incorporated, 55 Water St., New York, NY 10041. The company is engaged in providing evaluation services in connection with the drilling and completion of oil and gas wells. (File 2-74508 - Oct. 22) (Br. 3)
- (S-16) BANKAMERICA CORPORATION, Bank of America Center, ~~600~~ California St., San Francisco, CA 94104 (415) 622-2091 - \$200 million of adjustable rate notes, due November 1, 1989. Underwriters: Blyth Eastman Paine Webber Incorporated, Salomon Brothers Inc., Goldman, Sachs & Co., Merrill Lynch White Weld Capital Markets Group and Dean Witter Reynolds Inc. (File 2-74509 - Oct. 22) (Br. 1)
- (S-8) UNIVERSAL LEAF TOBACCO COMPANY, INCORPORATED, Hamilton Street at Broad, Richmond, VA 23260 (804) 359-9311 - 42,531 shares of common stock. (File 2-74510 - Oct. 22) (Br. 3)
- (S-16) AMERICAN HOSPITAL SUPPLY CORPORATION, One American Plaza, Evanston, IL 60201 (312) 866-4000 - 865,209 shares of common stock. (File 2-74512 - Oct. 22) (Br. 8)
- (S-1) TEOCALLI INN, Crested Butte Ski Area, Crested Butte, CO 81224 - 265 resort condominium units coupled with 265 mandatory agency agreements for unit rental as hotel accommodations. (File 2-74513 - Oct. 22) (Br. 3 - New Issue)
- (S-16) CITICORP, 399 Park Avenue, New York, NY 10043 (212) 559-1000 - \$150 million of % notes, due November 1, 1986. Underwriters: Goldman, Sachs & Co., The First Boston Corporation, Merrill Lynch White Weld Capital Markets Group, Salomon Brothers Inc. and Warburg Paribas Becker. The company is a commercial bank offering a wide range of banking and trust services. (File 2-74514 - Oct. 22) (Br. 1)
- (S-8) CAROLINA POWER & LIGHT COMPANY, 411 Fayetteville St., Raleigh, NC 27602 (919) 836-6111 - 3,000,000 shares of common stock. (File 2-74515 - Oct. 22) (Br. 7)
- (S-8) MARION LABORATORIES, INC., 9221 Ward Pkwy., Kansas City, MO 64114 (816) 363-4900 - 380,148 shares of common stock. (File 2-74518 - Oct. 21) (Br. 4)

REGISTRATIONS EFFECTIVE

- Oct. 13: Top Air Manufacturing, Inc., 2-73850-C.
 Oct. 14: Metpath Inc., 2-74260.
 Oct. 15: The Corporate Income Fund, One Hundred Fifty-Fourth Short Term Series, 2-74107; The Corporate Income Fund, One Hundred Thirty-Third Monthly Payment Series, 2-73865; Carl Karcher Enterprises, Inc., 2-73695; Maxim Drilling Program 1981-1, 2-72104; NBD Bancorp, Inc., 2-74134 & 2-74135; PureCycle Corporation, 2-73372; Sippican Ocean Systems, Inc., 2-73621.

Oct. 16: Citizens and Southern Georgia Corporation, 2-74013, 2-74014; 2-74015 & 2-74016; Dunhall Pharmaceuticals, Inc., 2-73724; Enserch Corporation, 2-74362; Holland Bancorp, Inc., 2-74229; Investex, Inc., 2-73029; Southeast Banking Corporation, 2-74243; Sun Belt Plantations, Ltd., 2-73098; Sundstrand Corporation, 2-74251; Sunsav, Inc., 2-72668; Wells Fargo & Company, 2-74403.
 Oct. 20: San Diego Gas & Electric Company, 2-74308.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period September 29 - 30, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Protective Corporation	United Founders Life Insurance Co. (Oklahoma City, OK) Common Stock - 2,184,193 shares Common Stock - 1,334,505 shares on exercise of option	9-29-81
* Olympia & York Investment Corp. (Canada), Parent Olympia & York Developments Ltd. (Canada), et al	Bow Valley Industries Ltd. (Calgary, Alta., Canada) Common Stock - 2,254,100 shares	9-30-81
* Dynamics Corporation of America	CTS Corporation (Elkhart, IN) Common Stock - 735,300 shares (16.46%)	9-30-81
* Competrol (BVI) Ltd. (B.V.I.) Competrol Establishment (Liechtenstein) Khaled ibn Abdullah ibn Abdul Rahman Al Saud (Saudi Arabia) Suliman S. Olayan (Saudi Arabia)	Donaldson, Lufkin & Jenrette, Inc. (NYC) Common Stock - 6,000,000 shares (63.6%)	9-30-81
* American Values N.V. (Netherlands Antilles)	Higbee Company (Cleveland, OH) Common Stock - 222,431 shares (16.1%)	9-30-81
Stanley Hiller, Jr. Hiller Investment Company Ghaith R. Pharaon (Saudi Arabia) D. K. Ludwig, et al	Kaiser Steel Corporation (Oakland, CA) Common Stock - 1,198,832 shares (17.1%) on exercise of option	9-30-81
James River Corporation of Virginia	Keuffel & Esser Company (Morristown, NJ) Common Stock - 1,203,800 shares (69.7%) (James River has entered into a stock option agreement to acquire above shares.)	9-30-81
* Libora Company, N.V. (Netherlands Antilles) Piryon Investment Trust Co. Ltd. Uzi Ruskin (Israel) Igal Demant (Israel), et al	United Merchants & Manufactureres, Inc. (NYC) Common Stock - 1,225,161 shares (18.73%)	9-30-81
* Ampco-Pittsburgh Corporation Ampco-Pittsburgh Securities Corp.	Vulcan, Inc. (Latrobe, PA) Common Stock - 246,100 shares (12.1%)	9-30-81
Seville Corporation	Walter Realty Investors, Inc. (Tampa, FL) Common Stock - 927,620 shares (89.5%) (Above shares were acquired pursuant to the Tender Offer.)	9-30-81

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350 (Maryland callers), or the toll-free number, 800-638-8241. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

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The News Digest, the Docket, and the Statistical Review are for sale by the Superintendent of Documents, Government Printing Office, Washington, D.C. 20402.