

sec news digest

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July 1, 1981

NOTICE OF COMMISSION MEETINGS

U.S. SECURITIES AND
EXCHANGE COMMISSION

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, JULY 7, 1981 - 10:00 A.M.

The subject matter of the July 7 closed meeting will be: Administrative proceeding of an enforcement nature; Formal orders of investigation; Litigation matter; Institution of injunctive action; Institution and settlement of administrative proceedings of an enforcement nature; Settlement of administrative proceeding of an enforcement nature; Consideration of amicus participation.

OPEN MEETING - THURSDAY, JULY 9, 1981 - 10:00 A.M.

The subject matter of the July 9 open meeting will be:

- (1) Consideration of whether to affirm action, taken by the Duty Officer, granting a waiver of disqualification imputed to the law firm of Debevoise, Plimpton, Lyons & Gates. FOR FURTHER INFORMATION, PLEASE CONTACT Myrna Siegel at (202) 272-2430.
- (2) Consideration of whether to affirm action, taken by the Duty Officer, granting access to non-public documents to Bevis Longstreth in connection with his nomination for the position of Commissioner. FOR FURTHER INFORMATION, PLEASE CONTACT Myrna Siegel at (202) 272-2430.
- (3) Consideration of proposed amendments to the Commission's uniform net capital rule, Rule 15c3-1, to reflect recent amendments of the Commodity Futures Trading Commission's net capital rule in connection with commodity transactions. FOR FURTHER INFORMATION, PLEASE CONTACT Steven L. Molinari at (202) 272-2382.
- (4) Consideration of whether to issue a notice on an application filed jointly by Mathers Fund, Inc., an open-end, diversified management investment company registered under the Investment Company Act of 1940 and its investment adviser, Mathers and Company, Inc. (the Adviser), in connection with a proposed transaction in which control of the Adviser will be transferred from a shareholder owning 97 percent of the Adviser's common stock to the remaining shareholders. FOR FURTHER INFORMATION, PLEASE CONTACT Carl B. Wilkerson at (202) 272-3014.

CLOSED MEETING - THURSDAY, JULY 9, 1981 - FOLLOWING THE OPEN MEETING

The subject matter of the July 9 closed meeting will be: Institution of injunctive action; Institution of administrative proceeding of an enforcement nature and injunctive action; Settlement of administrative proceeding of an enforcement nature; Settlement of injunctive action and report of investigation.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Arthur C. Delibert at (202) 272-2467.

ADMINISTRATIVE PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS INSTITUTED AND ORDER ENTERED AGAINST MICHIGAN NATIONAL CORPORATION

The Commission has issued an order pursuant to Section 15(c)(4) of the Securities Exchange Act of 1934 against Michigan National Corporation (MNC), a bank holding company in Michigan. The order stated that MNC had failed to adequately disclose in its periodic reports and proxy statements real and personal property sale and leaseback transactions between MNC's affiliated banks and related parties. MNC failed to adequately disclose the benefits conferred on the related parties resulting from those transactions and the non-arm's length terms of the transactions. The Commission accepted MNC's undertakings to create a review committee, hire an expert to review the transactions, and recommend remedial action concerning the leaseback transactions as well as procedures to be followed in entering into future related party transactions. As part of the settlement MNC's chief executive officer agreed to be bound by the board members' resolutions concerning his leaseback transactions, to include possible rescission, reformation or restitution. The Commission ordered MNC to report the expert's findings and the actions taken by MNC concerning the leaseback transactions, and to comply with the reporting and proxy provisions of the securities laws, including accurate future disclosure of related party transactions. (Rel. 34-17902)

COMMISSION ANNOUNCEMENTS

WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of July 5, 1981. (Commission Meetings are announced separately in the News Digest)

Tuesday, July 7

- * Commissioner Barbara Thomas will be the luncheon speaker before the Town Hall of California, in Los Angeles, California. Her speech is entitled "Risk Taking and Capital Formation."

Wednesday, July 8

- * Chairman John Shad will testify before the Securities Subcommittee of the Senate Committee on Banking, Housing and Urban Affairs beginning at 10:00 a.m. in Room 5302, Dirksen Senate Office Building, on margin requirements for foreign investors.
- * The Senate Committee on Banking, Housing and Urban Affairs will also hold confirmation hearings on the nomination of Bevis Longstreth to become a Commissioner of the SEC. The hearing will begin at 3:00 p.m. in Room 5302, Dirksen Senate Office Building.

FILES ON CORPORATE PAYMENTS MADE PUBLIC

The Commission, pursuant to requests under the Freedom of Information Act (FOIA), has made available to the public certain previously non-public files in its possession relating to questionable corporate payments. Files concerning the following corporations will be made available beginning today (information in parenthesis are the FOIA exemptions used to withhold certain material in the files): Holiday

Inns, Inc. (5 USC 552(b)(5)); and Philip Morris Incorporated/Miller Brewing Company (5 USC 552(b)(4) and (b)(5)). These files, and others made available previously, may be inspected at the Commission's Public Reference Room, Room 6101, 1100 L Street, N.W., Washington, D.C., between the hours of 9 a.m. and 5 p.m. Persons wishing further information may call the Public Reference Room at (202) 523-5506.

CIVIL PROCEEDINGS

COMPLAINT, MOTION FOR PRELIMINARY INJUNCTION
FILED AGAINST HERMAN B. ROTHBARD AND HERBERT A. SCHLEY

The San Francisco Branch Office announced that on May 29 a complaint was filed in the U.S. District Court for the District of Hawaii alleging that Herman B. Rothbard of Las Vegas, Nevada, and Herbert A. Schley of Honolulu, Hawaii violated registration, broker-dealer registration, and antifraud provisions of the securities laws in the offer and sale, primarily to residents of Hawaii, of units in "general partnerships" relating to real estate in Las Vegas. The complaint alleges that in connection with such transactions, the defendants made misstatements and omissions concerning, among other things, the risk and rewards of the ventures, the value of the real estate, the fees that would be paid the promoters, and the use that would be made of investors' funds.

The complaint seeks, in addition to a permanent injunction against future violations, an accounting of the assets of the defendants, and an order requiring disgorgement of all funds determined to have been misappropriated from investors.

On June 22 the Commission filed a motion for a preliminary injunction against the defendants, and for other temporary relief pending trial. A hearing on the Commission's motion has been set for July 6, 1981. (SEC v. Herman B. Rothbard and Herbert A. Schley, Civil Action No. 81-0176, District of Hawaii). (LR-9387)

INVESTMENT COMPANY ACT RELEASES

MONTROSE INVESTORS, INC.

An order has been issued pursuant to Section 8(f) of the Investment Company Act of 1940 declaring that Montrose Investors, Inc. has ceased to be an investment company. (Rel. IC-11836 - June 30)

THRIFT INSTITUTION SHORT-TERM LIQUIDITY FUND, INC.

A notice has been issued giving interested persons until July 23 to request a hearing on an application by Thrift Institution Short-Term Liquidity Fund, Inc. (Fund), Thrift Fund Advisory, Inc., and A. G. Becker Incorporated, for an order, pursuant to Sections 17(b) and 6(c) of the Investment Company Act of 1940 to permit Becker, subject to conditions, to engage in certain principal transactions with the Fund. (Rel. IC-11837 - June 30)

MUNICIPAL TAX FREE INCOME FUND, INC.

A notice has been issued giving interested persons until July 27 to request a hearing on an application by Municipal Tax Free Income Fund, Inc., a registered open-end, diversified, management investment company, for an order declaring that it has ceased to be an investment company. (Rel. IC-11838 - June 30)

UNIVERSITY PATENTS, INC.

A notice has been issued giving interested persons until July 24 to request a hearing on an application of University Patents, Inc. (Applicant), for an order pursuant to Section 6(c) of the Investment Company Act of 1940, temporarily exempting Applicant from all provisions of the Act except Sections 9, 17(a) through (e) subject to certain exceptions, 36(a) and 37. (Rel. IC-11839 - June 30)

HOLDING COMPANY ACT RELEASES

MONONGAHELA POWER COMPANY

A notice has been issued giving interested persons until July 27 to request a hearing on a proposal of Monongahela Power Company, The Potomac Edison Company, and West Penn Power Company, subsidiaries of Allegheny Power System, Inc., to sub-lease railroad coal cars to a non-associate company. (Rel. 35-22105 - June 26)

YANKEE ATOMIC ELECTRIC COMPANY

A notice has been issued giving interested persons until July 27 to request a hearing on a proposal of Yankee Atomic Electric Company, subsidiary of New England Electric System and Northeast Utilities, to issue and sell up to \$15 million of promissory notes to banks. (Rel. 35-22106 - June 26)

COLUMBIA GAS SYSTEM, INC.

A notice has been issued giving interested persons until July 27 to request a hearing on a proposal by Columbia Gas System, Inc., a registered holding company, to extend for two years the time to issue and sell up to 1,000,000 shares of its common stock, par value \$10 per share, to stockholders pursuant to its dividend reinvestment plan. (Rel. 35-22107 - June 26)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the applications of the Boston Stock Exchange, Incorporated for unlisted trading privileges in the capital stock (\$1 par value) of Lake Shore Mines Ltd. and the common stock (no par value) of Wright-Hargreaves Mines Ltd. which are registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-17897)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. has filed a proposed rule change under Rule 19b-4 (SR-NASD-81-17) which would provide authorization for temporary inclusion in NASDAQ of new issues exempt from registration under Section 3(a) of the Securities Act of 1933. Publication of the proposal is expected to be made in the Federal Register during the week of June 29. (Rel. 34-17895)

TRUST INDENTURE ACT RELEASES

LIFEMARK CORPORATION

A notice has been issued giving interested persons until July 20 to request a hearing on an application by Lifemark Corporation, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of Manufacturers Hanover Trust Company under such indentures is not so likely to involve a material conflict of interest as to make it necessary to disqualify Manufacturers from acting as trustee. (Rel. TI-636)

MISCELLANEOUS

PERMANENT SUSPENSION OF REGULATION A EXEMPTION OF AQUARIUS GOLD EXPLORATION CO., INC.

The Commission, by its Secretary pursuant to delegated authority, has issued an order temporarily suspending the Regulation A exemption of Aquarius Gold Exploration Co., Inc., pursuant to Rule 261 of Regulation A. The Regulation A exemption of Aquarius Gold had been temporarily suspended by Commission order on July 18, 1980. (Rel. 33-6324)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) CRYSTAL MOUNTAIN SPRING WATER CORPORATION, 799 Broadway, Suite 510, New York, NY 10003 - 1,500,000 shares of common stock. Underwriter: A. L. Williamson & Company. The company intends to bottle and market natural spring water. (File 2-72943-NY - June 24) (Br. 4)
- (S-18) GENETIC DIAGNOSTICS CORPORATION, 160 Community Dr., Great Neck, NY 11021 - 300,000 shares of common stock. Underwriter: Brodis Galant Securities, One Great Neck Rd., Great Neck, NY 11021 (212) 895-7478 or (516) 466-5566. The company plans to develop, product and market monoclonal antibodies from hybridoma (fused) cells. (File 2-72965-NY - June 25) (Br. 4 - New Issue)
- (S-18) IDENTIPRINT, INC., 2550 Boulevard of the Generals, Jeffersonville, PA 19403 - 480,000 shares of common stock. Underwriter: Jay W. Kaufmann & Co., 111 Broadway, New York, NY 10006 (212) 349-3030 or 800-221-7015. The company markets systems used for imprinting variable information on labels, tickets, tags and business forms. (File 2-72979-W - June 26) (Br. 8)
- (S-16) KERR-MCGEE CORPORATION, Kerr-McGee Center, Oklahoma City, OK 73125 (405) 270-1313 - \$200 million of 7% debentures, due July 1, 2011. Underwriter: Lehman Brothers Kuhn Loeb Incorporated. The company is engaged in the exploration for and discovery, production and marketing of oil, natural gas, uranium and coal. (File 2-72987 - June 26) (Br. 4)
- (S-15) UNITED TELECOMMUNICATIONS, INC., P.O. Box 11315, Kansas City, MO 64112 (913) 676-3000 - 1,175,343 shares of common stock. (File 2-72988 - June 26) (Br. 7)
- (S-2) INTERNATIONAL CABLE & TELEVISION ATTRACTIONS, INC., 9200 Sunset Blvd., Suite 1005, Los Angeles, CA 90069 (213) 276-3103 - 1,300,000 units. Underwriter: Muller and Company, Inc. The company is a development stage company engaged in the business of producing, adapting and distributing and otherwise exploiting entertainment and informational attractions in the pay/cable television, commercial television and video disc markets. (File 2-72989 - June 29) (Br. 4 - New Issue)
- (S-1) BLOCKER DRILLING PARTNERS 1981-2, LTD., 800 Bering Dr., Houston, TX 77057 - \$30 million of limited partnership interests. Underwriter: Merrill Lynch White Weld Capital Markets Group. (File 2-72990 - June 29) (Br. 3 - New Issue)
- (S-16) OPTICAL COATING LABORATORY, INC., 2789 Giffen Ave., Santa Rosa, CA 95401 (707) 545-6440 - 6,106 shares of common stock. The company is engaged in the design, development, manufacture and marketing of multi-layer optical thin film coated products. (File 2-72991 - June 28) (Br. 8)
- (S-8) STANDARD MICROSYSTEMS CORPORATION, 35 Marcus Blvd., Hauppauge, NY 11788 (212) 980-3200 - 325,000 shares of common stock. (File 2-72994 - June 29) (Br. 7)

- (S-8) BAIRNCO CORPORATION, 200 Park Ave., New York, NY 10166 (212) 490-8722 - 669,040 shares of common stock. (File 2-72995 - June 29) (Br. 9)
- (S-1) FIRSTMARK CORPORATION, 135 Delaware Ave., Buffalo, NY 14202 - \$40 million of subordinated investment notes, Series F. (File 2-72997 - June 29) (Br. 10)
- (S-8) MOBIL CORPORATION, 150 East 42nd St., New York, NY 10017 (212) 883-4242 - 1,000,000 shares of common stock. (File 2-72999 - June 29) (Br. 2)
- (S-16) OHIO EDISON COMPANY, 76 South Main St., Akron, OH 44308 (216) 384-5100 - \$50 million of first mortgage bonds, % Series of 1981 due 1991, and \$50 million of first mortgage bonds, % Series of 1981 due 2011. Underwriters: Morgan Stanley & Co. Incorporated, Merrill Lynch White Weld Capital Markets Group and Salomon Brothers. (File 2-73000 - June 29) (Br. 7)
- (S-1) INTELLIGENT TERMINALS, LTD., 100 Church St., New York, NY 10007 - 700,000 units, 700,000 shares of common stock and 700,000 redeemable common stock purchase warrants. Underwriter: Bond, Richman & Co., Inc. The company is in the development stage and is engaged in the design, development, assembly and marketing of microprocessor-based, or intelligent, energy management and electronic sub-metering systems. (File 2-73001 - June 29) (Br. 8 - New Issue)
- (S-18) PHOTOCOM, INC., 69 Jefferson St., Stamford, CT 06902 - 3,00,000 shares of common stock. Underwriter: Securities Clearing of Colorado, Inc., Suite 1020, 700 Broadway, Denver, CO 80203. The company proposes to assemble and sell a computer aided photocomposition system for use in the pre-separation stage in commercial color printing of magazines, catalogs, brochures and similar high-volume commercial advertising materials. (File 2-73002 - June 29) (Br. 4 - New Issue)
- (S-11) I.R.E. REAL ESTATE FUND, LTD. - SERIES 21, 2000 South Dixie Highway, Miami, FL 33133 - 70,000 units of limited partnership interest. (File 2-73005 - June 29) (Br. 6 - New Issue)
- (S-16) PONDEROSA SYSTEM, INC., P.O. Box 578, Dayton, OH 45401 (513) 890-6400 - 700,000 shares of common stock. Underwriter: Smith Barney, Harris Upham & Co. Incorporated. The company operates a chain of steakhouses. (File 2-73006 - June 29) (Br. 3)
- (S-18) PHARMACONTROL CORP., 661 Palisade Ave., Englewood Cliffs, NJ 07632 - 960,000 units. Underwriter: Weinrich-Zitzmann-Whitehead, Inc. The company is engaged in the research and development of new products in the field of devices and delivery systems for the testing and administration of pharmaceutical agents. (File 2-73009 - June 29) (Br. 8 - New Issue)
- (S-16) CAMPBELL RESOURCES INC., Suite 309, 55 Yonge St., Toronto, Ontario M5E 1J4 (416) 366-5201 - 1,012,500 common shares. (File 2-73010 - June 29) (Br. 5)
- (S-1) THE ANDERSONS, P.O. Box 119, Maumee, OH 43537 (419) 893-5050 - \$7 million of limited partnership interests. The company is engaged in grain merchandising, including the operation of terminal grain elevator facilities. (File 2-73011 - June 29) (Br. 3)
- (S-2) STRATEGIC MATERIALS CORPORATION LTD., First Cayman Bank Bldg., West Bay Rd., P.O. Box 1113, Grand Cayman, Cayman Islands, British West Indies - 2,000,000 units, 4,000,000 ordinary shares with warrants to purchase 2,000,000 ordinary shares. Underwriter: E. F. Hutton & Company Inc. (File 2-73012 - June 29) (Br. 6 - New Issue)
- (S-16) VARCO INTERNATIONAL, INC., 800 North Eckhoff St., Orange, CA 92668 (714) 978-1900 - 655,737 shares of common stock. (File 2-73013 - June 30) (Br. 3)
- (S-1) TEMP-STIK CORPORATION, 22642 Lambert St., Suite 404, El Toro, CA 92630 (714) 951-3601 - 1,000,000 shares of common stock. The company markets a variety of hospital scales and temperature measurement devices for medical use in the U.S. (File 2-73014 - June 29) (Br. 8)
- (S-8) MEASUREX CORPORATION, One Results Way, Cupertino, CA 95014 (415) 442-0900 - 300,000 shares of common stock. (File 2-73015 - June 30) (Br. 8)

- (S-15) BARNETT BANKS OF FLORIDA, INC., 100 Laura St., Jacksonville, FL 32202 (904) 791-7720 - 300,000 shares of Series B \$2.50 cumulative convertible preferred stock. (File 2-73017 - June 30) (Br. 2)
- (S-8) WARNACO INC., 350 Lafayette St., Bridgeport, CT 06602 (203) 579-8094 - 150,000 shares of common stock. (File 2-73018 - June 30) (Br. 7)
- (S-16) NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION, 1115 30th St., N.W., Washington, DC 20007 (202) 337-6700 - \$100 million of collateral trust bonds, Series L, due 2011. Underwriter: Lehman Brothers Kuhn Loeb Incorporated. (File 2-73019 - June 30) (Br. 1)
- (S-8) WALTER E. HELLER INTERNATIONAL CORPORATION, 105 West Adams St., Chicago, IL 60603 (312) 621-7300 - 600,000 shares of common stock. (File 2-73020 - June 30) (Br. 1)
- (S-8) MARRIOTT CORPORATION, Marriott Dr., Washington, DC 20058 (301) 897-9000 - 1,000,000 shares of common stock. (File 2-73022 - June 30) (Br. 3)
- (S-14) ALLIED CORPORATION, P.O. Box 4000R, Morristown, NJ 07960 (201) 455-2000 - 3,768,142 shares of \$6.74 Series C cumulative convertible preferred shares. (File 2-73023 - June 30) (Br. 2)
- (S-8) THE FLORIDA COMPANIES, 7898 Baymeadows Way, Deerwood Center, Jacksonville, FL 32216 (904) 733-7200 - 1,000,000 common shares. (File 2-73028 - June 30)
- (S-7) INVESTEX INC., 1120 N.W. 159 Dr., Miami, FL 33169 (305) 625-2611 - 500,000 units. Underwriter: Faherty & Faherty Inc. The company is principally involved in land sales in North Carolina and Florida and recently became engaged in the business of developing and marketing resort condominium apartments as interval ownership in the Florida Keys. (File 2-73029 - June 30) (Br. 6)
- (S-6) NEW YORK MUNICIPAL TRUST, SERIES 17, 55 Water St., New York, NY 10041 - 12,000 units. Depositor: Bear, Stearns & Co. (File 2-73030 - June 30) (Br. 16 - New Issue)
- (S-6) MUNICIPAL SECURITIES TRUST, SERIES 12, 55 Water St., New York, NY 10041 - 12,000 units. Depositor: Bear, Stearns & Co. (File 2-73031 - June 30) (Br. 16 - New Issue)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, SIXTH THREE YEAR SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated and Shearson Loeb Rhoades Inc. (File 2-73032 - June 30) (Br. 17 - New Issue)

REGISTRATIONS EFFECTIVE

June 24: Allegheny & Western Energy Corp., 2-71251; Eastern Air Lines, Inc., 2-68602; First Interstate Bancorp, 2-72301; Goulds Pumps, Inc., 2-72602; Hutton/Conam Realty Investors 81, 2-70331; Lear Petroleum Corp., 2-72439; Municipal Investment Fund, One Hundred Eighty-Fourth Monthly Payment Series, 2-72643; New York Insured Municipal Bond Trust, Series 3, 2-72219; Province of New Brunswick, 2-72846; Public Service Electric & Gas Co., 2-72632; The Rolfite Co., 2-72349; Survival Technology, Inc., 2-72771; Templeton Energy, Inc., 2-70911.

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE – The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE – Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

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