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U.S. SECURITIES AND EXCHANGE COMMISSION

TRADING SUSPENSIONS

TRADING SUSPENSION AGAINST ST. JOE MINERALS CORPORATION TERMINATED

The Commission announced that the suspension of trading of the securities of St. Joe Minerals Corporation and options to purchase such securities terminated as of 11:00 a.m. on April 2, 1981. The suspension was ordered on March 25, 1981 in order to provide an adequate opportunity for the dissemination and consideration of information concerning recent offers to purchase St. Joe's securities and litigation with respect thereto. The Commission urges investors to consider all information recently disseminated concerning pending or proposed offers for the securities of St. Joe. (Rel. 34-17681)

CIVIL PROCEEDINGS

JOHN B. HALVERSON ENJOINED

The Commission announced that on March 20 the Honorable Howard B. Turrentine, U.S. District Judge for the Southern District of California entered a Judgment of Permanent Injunction against John B. Halverson, a past president and chief operating officer of U.S. Financial Inc. The Judgment permanently enjoins Halverson from violating certain antifraud, reporting and proxy provisions of the securities laws and was entered following a hearing on a Motion for Summary Judgment as to Halverson filed by the Commission. (SEC v. U.S. Financial Inc., et al., U.S.D.C. S.D. Cal., Civil Action No. 74-0092-T). (LR-9330)

GBC CLOSED CIRCUIT TV CORPORATION ENJOINED

The Commission announced that on March 18 the U.S. District Court for the District of Columbia entered a Final Judgment of Permanent Injunction against GBC Closed Circuit TV Corporation of New York, New York, restraining and enjoining GBC from failing to timely file periodic reports with the Commission and ordered it to comply with certain undertakings.

The Commission's complaint, filed on October 22, 1980, alleged that GBC failed to timely file certain annual and quarterly reports as part of a continuing course of conduct extending over several years. GBC, in consenting to entry of Judgment against it, acknowledged failure to timely file reports on 13 separate occasions. (SEC v. GBC Closed Circuit TV Corporation, U.S.D.C. D.C., Civil Action No. 80-2710). (LR-9331)

PERMANENT INJUNCTION AND APPOINTMENT OF A RECEIVER ORDERED AGAINST CLARK O. SCHAFFER

The San Francisco Branch Office announced that on March 26 the Honorable Thelton E. Henderson, U.S. District Judge for the Northern District of California, issued an Order of Permanent Injunction and Appointment of a Receiver enjoining Clark O. Schaffer, by his consent, from violations of the antifraud provisions of the securities laws. The Court also appointed a receiver to protect the interests of over 300 investors. Schaffer, who did not admit or deny the allegations of the complaint, was also ordered to refrain from dissipating the assets of eight limited partnerships of which he is general partner. (SEC v. Clark O. Schaffer, N.D. Cal., Civil Action No. 81-0516-TEH). (LR-9332)

BOGUE ELECTRIC MANUFACTURING COMPANY

The Commission announced that on April 2 the U.S. District Court for the District of Columbia entered a Final Judgment of Permanent Injunction against Bogue Electric Manufacturing Company of Paterson, New Jersey, restraining and enjoining Bogue from failing to timely file periodic reports with the Commission and ordered it to comply with certain undertakings.

The Commission's complaint, filed on February 6, 1981, alleged that Bogue failed to timely file certain annual and quarterly reports as part of a continuing course of conduct extending over several years. Bogue, in consenting to entry of Judgment against it, admitted failure to timely file reports on 15 separate occasions. (SEC v. Bogue Electric Manufacturing Company, U.S.D.C. D.C., Civil Action No. 81-0281). (LR-9333)

INVESTMENT COMPANY ACT RELEASES

BROAD STREET INVESTING CORPORATION

A notice has been issued giving interested persons until April 27 to request a hearing on an application filed by Broad Street Investing Corporation, National Investors Corporation, Union Capital Fund, Inc., Union Income Fund, Inc., registered under the Investment Company Act of 1940 as diversified, open-end, management investment companies, J. & W. Seligman & Co. Incorporated, and Seligman Distributor, Inc., for an order pursuant to Section 6(c) of the Act, exempting Applicants from the provisions of Section 22(d) of the Act and Rule 22d-1 thereunder to the extent necessary to permit sales of the Funds' securities at net asset value to certain tax qualified employee benefit plans for employees of the Seligman companies. (Rel. IC-11714 - Apr. 1)

NEW YORK MUNICIPAL TRUST

A notice has been issued giving interested persons until April 27 to request a hearing on an application filed by New York Municipal Trust, Series 1 and subsequent series, Municipal Securities Trust, Series 1 and subsequent series, A Corporate Trust, Series 1 and subsequent series, each a unit investment trust registered under the Investment Company Act of 1940, and Bear, Stearns & Co., their sponsor (collectively, Applicants), for an order amending three prior orders dated October 17, 1978, November 8, 1978 (as amended on November 30, 1979) and May 23, 1980. The earlier orders, pursuant to Section 6(c) of the Act, exempted Applicants from the provisions of Section 22(d) of the Act to the extent necessary to permit Applicants to establish a reinvestment plan, an exchange privilege and a conversion offer and approved, pursuant to Section 11(a) of the Act, the terms of certain offers of exchange in connection with the exchange privilege. The requested order would change the basis upon which securities under these special plans would be priced for sales and repurchases. (Rel. IC-11715 - Apr. 1)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-18) AMERICAN DIAGNOSTICS CORPORATION, 1600 Monrovia Ave., Newport Beach, CA 92663 (714) 631-1855 - 550,000 shares of common stock. Underwriter: Laidlaw Adams & Peck Inc. The company is engaged in the development, manufacture and marketing of medical diagnostic test kits. (File 2-71393-LA - Mar. 20) (Br. 4)
- (S-1) BARCLAYS BANK LIMITED, 54 Lombard St., London, EC3P 3AH, England and BARCLAYS NORTH AMERICAN CAPITAL CORPORATION, 811 Rusk St., Houston, TX 77002 - \$125 million of Barclays North American Capital Corporation % guaranteed capital notes, due 2006, payment of principal, premium, if any, and interest guaranteed by Barclays Bank Limited. Underwriter: Goldman, Sachs & Co. (File 2-71497 - Mar. 31) (Br. 1 - New Issue)

- (S-1) THERMO KINETICS, INC., 533 John Downey Dr., New Britain, CT 06051 - 3,000,000 shares of common stock and 3,000,000 five year common stock purchase warrants. Underwriter: First Jersey Securities, Inc. The company is engaged in the design, manufacture and sale of twisted metal tubing. (File 2-71500 - Mar. 31) (Br. 5)
- (S-1) XEROX CREDIT CORPORATION, Two Pickwick Plaza, Greenwich, CT 06830 - \$100 million of $\frac{7}{8}$ notes, due 1991. Underwriters: Salomon Brothers and Goldman, Sachs & Co. The company is engaged in financing accounts receivable arising out of retail equipment sales by Xerox. (File 2-71503 - Mar. 31) (Br. 5 - New Issue)
- (S-8) INGREDIENT TECHNOLOGY CORPORATION, 245 Park Ave., New York, NY 10167 (212) 599-6300 - 137,350 common shares. (File 2-71504 - Mar. 31) (Br. 4)
- (S-1) DYNAMIC EXPLORATION 1981 PROGRAM, 900 S. College Rd., Suite 300, Lafayette, LA 70503- \$6 million of preformation limited partnership units. Underwriters: Bacon, Whipple & Co. and The Illinois Company, Incorporated. (File 2-71507 - Mar. 31) (Br. 3 - New Issue)
- (S-8) CP NATIONAL CORPORATION, 1355 Willow Way, Concord, CA 94520 (415) 680-7700 - 100,000 shares of common stock and stock options and stock appreciation rights relating thereto. (File 2-71509 - Mar. 31) (Br. 8)
- (S-8) NORFOLK AND WESTERN RAILWAY COMPANY THRIFT PLAN, 8 North Jefferson St., Roanoke, VA 24042 (703) 981-4911 - 808,791 shares of common stock. (File 2-71511 - Mar. 31) (Br. 5)
- (S-8) FIRST EMPIRE STATE CORPORATION, One M & T Plaza, Buffalo, NY 14240 (716) 842-5445 - 46,500 shares of common stock. (File 2-71512 - Mar. 31) (Br. 1)
- (S-8) BANKERS TRUST NEW YORK CORPORATION, 280 Park Ave., New York, NY 10017 (212) 692-3900 - 264,428 shares of common stock. (File 2-71523 - Mar. 31) (Br. 2)
- (S-1) NORD RESOURCES CORPORATION, 8111 Timberlodge Trail, Dayton, OH 45459 (513) 433-6307 - 1,125,000 shares of common stock. Underwriters: Eppler, Guerin & Turner, Inc. and Bateman Eichler, Hill Richards Incorporated. The company is a natural resources company engaged in the mining and processing of kaolin, which is a clay used as a filler and coater by the paper industry. (File 2-71525 - Mar. 31) (Br. 5)
- (S-8) CENTRAL ILLINOIS LIGHT COMPANY, 300 Liberty St., Peoria, IL 61602 (309) 672-5271 - 350,000 shares of common stock. (File 2-71528 - Mar. 31) (Br. 8)
- (S-11) UNITED STATES MUTUAL REAL ESTATE INVESTMENT TRUST, 200 Renaissance Center, Suite 3060, Detroit, MI 48243 (313) 259-3555 - \$10 million of $\frac{7}{8}$ notes, due April 15, 1991. Underwriter: First of Michigan Corporation. (File 2-71571 - Mar. 30) (Br. 5)
- (S-16) OVERHEAD DOOR CORPORATION, 6750 LBJ Freeway, Dallas, TX 75240 (214) 233-6611 - 817,189 shares of common stock. (File 2-71574 - Mar. 31) (Br. 6)
- (S-15) THE WACHOVIA CORPORATION, 301 North Main St., Winston-Salem, NC 27101 (919) 748-5447 - 360,000 shares of common stock. (File 2-71589 - Apr. 2) (Br. 2)

REGISTRATIONS EFFECTIVE

Jan. 15: Empire State Municipal Exempt Trust, Series 24, 2-69038.
 Mar. 25: Hurco Manufacturing Co., Inc., 2-70906; Tenneco, Inc., 2-71345; United Hardware Distributing Co., 2-71072.
 Mar. 26: Omnitronics Research Corp., 2-70024-C; Sealed Air Corp., 2-71188.
 Mar. 27: Bank Leumi Le-Israel B.M., 2-71374; Caisse Nationale Des Telecommunications, 2-70712; Caisse Nationale Des Autoroutes, 2-70713; CB Financial Corp., 2-71046; Computer & Communications Technology Corp., 2-71379; The Corporate Income Fund, One Hundred Fifth Short Term Series, 2-70985; DSI Realty Income Fund '81-I, 2-68926; Electricite De France (E.D.F.) Service National, 2-68801; InterCapital Dividend Growth Securities Inc., 2-70423; InterCapital Natural Resource Development Securities, Inc., 2-70421; Petroleum Securities Fund (1981 Exploratory Drilling Program), 2-71170 & 2-71171; Tipperary 81, Ltd., 2-70612; Tyson Foods, Inc., 2-71173.
 Mar. 30: Midwest Commodity Fund I, 2-70943; Northeast Utilities, 2-71218; Nuveen Tax-Exempt Money Market Fund, Inc., 2-70520.
 Mar. 31: General Telephone Co. of California, 2-71140 & 2-71141; Wells Fargo Mortgage and Equity Trust, 2-70930.

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

PRIORITY SERVICE — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

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