

sec news digest

Issue 81-63

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April 2, 1981

U.S. SECURITIES AND EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS

STEWART L. MICHAELS CITED

The Commission has accepted an Offer of Settlement from Stewart L. Michaels of New York, New York, a respondent in Bevill, Bresler & Schulman Incorporated, et al. Michaels' Offer provides for a 60 calendar day suspension from association with any broker or dealer, investment company, investment adviser or municipal securities dealer. Michaels consented to a finding, without admitting or denying the allegations against him, of wilful violations and aiding and abetting of violations of the antifraud provisions of the securities laws in connection with transactions with credit union customers involving U.S. Government issued and guaranteed securities.

The Order for Public Proceedings in this matter was issued on December 12, 1980. The Commission has accepted Offers of Settlement from all of the respondents in this proceeding, which is now concluded. (Rel. 34-17654)

INVESTMENT COMPANY ACT RELEASES

HUSCO BROADCASTING AND ELECTRONICS CORPORATION

An order has been issued on an application of Husco Broadcasting and Electronics Corporation and Husco Cablevision Corporation (Applicants), declaring that Applicants have ceased to be investment companies as defined in the Investment Company Act of 1940. (Rel. IC-11713 - Apr. 1)

HOLDING COMPANY ACT RELEASES

WESTERN MASSACHUSETTS ELECTRIC COMPANY

A notice has been issued giving interested persons until April 27 to request a hearing on a proposal by Western Massachusetts Electric Company, subsidiary of Northeast Utilities, to issue and sell at competitive bidding up to \$25 million of first mortgage bonds. The proceeds of the sale will be used to repay short-term borrowings. (Rel. 35-21989 - Apr. 1)

LOUISIANA POWER AND LIGHT COMPANY

An order has been issued authorizing Louisiana Power and Light Company to issue and sell up to 6,060,700 shares of no-par common stock for \$40 million to its parent company, Middle South Utilities, Inc. (Rel. 35-21990 - Apr. 1)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-1) DATA I/O CORPORATION, 1605 116th Avenue Northeast, Bellevue, WA 98004 (206) 455-3990 - 805,696 shares of common stock. Underwriters: Blyth Eastman Paine Webber Incorporated and Hambrecht & Quist. The company designs, develops, manufactures and markets microprocessor-based, modular electronic systems. (File 2-71476 - Mar. 30) (Br. 8 - New Issue)
- (S-1) AIMEXCO, INC., 720 So. Colorado Blvd., Suite 546, Denver, CO 80222 (303) 758-8588 - 5,600,000 shares of common stock. Underwriter: Hanifen, Imhoff Inc., 1125 Seventeenth St., Denver, CO 80202. The company is an independent oil and gas company in its development stage and is currently engaged in "start-up" activities. (File 2-71478 - Mar. 30) (Br. 3 - New Issue)
- (S-1) AMERICAN WELL SERVICING CORPORATION, 9550 Forest Lane, Suite 300, Dallas, TX 75243 - 6,600,000 shares of common stock. Underwriter: Neidiger/Tucker/Bruner, Inc., Financial Center, 1825 Lawrence St., Denver, CO 80202. The company's initial activity was to acquire the assets and liabilities of a Texas general partnership; the company is continuing the business of that partnership and currently operates 21 working rigs and other oil field equipment. (File 2-71498 - Mar. 31) (Br. 4 - New Issue)
- (S-14) ELDORADO BANCORP, 17752 East 17th St., Tustin, CA 92680 (714) 832-4204 - 1,100,000 shares of common stock. (File 2-71499 - Mar. 31) (Br. 2 - New Issue)
- (S-1) GRAHAM LIMITED PARTNERSHIP 81B, 3501 North Causeway Blvd., Metairie, LA 70002 - \$20 million of limited partnership interests. Underwriter: Merrill Lynch White Weld Capital Markets Group. (File 2-71501 - Mar. 31) (Br. 10 - New Issue)
- (N-1) IDS READY INCOME MONEY FUND, INC., 1000 Roanoke Bldg., Minneapolis, MN 55402 (612) 372-3717 - an indefinite number of shares of capital stock. (File 2-71502 - Mar. 31) (Br. 17 - New Issue)
- (S-8) ILLINOIS POWER COMPANY, 500 South 27th St., Decatur, IL 62525 (217) 424-7152 - 484,237 shares of common stock. The company is engaged in the generation, transmission, distribution and sale of electric energy. (File 2-71505 - Mar. 31) (Br. 8)
- In a separate statement the company seeks registration of 50,000 shares of common stock. (File 2-71506 - Mar. 31)
- (S-16) THE TOLEDO EDISON COMPANY, 300 Madison Ave., Toledo, OH 43652 (419) 259-5000 - 393,000 shares of common stock. (File 2-71508 - Mar. 31) (Br. 8)
- (S-14) THE TIERCO GROUP, INC., 1140 N.W. 63rd St., Suite G-120, Oklahoma City, OK 73116 (405) 843-9900 - 2,370,825 shares of common stock. (File 2-71510 - Mar. 31) (Br. 5 - New Issue)
- (S-14) HUGHES SUPPLY, INC., 521 W. Central Blvd., Orlando, FL 32802 (305) 841-4710 - 211,898 shares of common stock and \$1,029,909 of 12% one year promissory notes. (File 2-71513 - Mar. 31) (Br. 8)
- (S-16) DATAPOINT CORPORATION, 7900 Callaghan Rd., San Antonio, TX 78229 (512) 699-7000 - 26,500 shares of common stock. The company produces and markets a compatible family of data processing systems and equipment. (File 2-71514 - Mar. 31) (Br. 9)
- (S-15) COMMERCE SOUTHWEST INC., P.O. Box 50972, 1525 Elm St., Dallas, TX 75250 (214) 658-6400 - 799,950 shares of common stock. (File 2-71515 - Mar. 31) (Br. 1)
- (S-16) KAY CORPORATION, 320 King St., Alexandria, VA 22314 (703) 683-3800 - 556,346 shares of common stock. (File 2-71516 - Mar. 31) (Br. 3)
- (S-18) TEANECK HOLDING GROUP, INC., 1700 Route 24, Mendham, NJ 07945 (201) 543-6919 - 2,000,000 shares of common stock. Underwriter: Patten Securities Corp. (File 2-71517 - Mar. 31) (Br. 4 - New Issue)

- (S-1) BAKCO ACCEPTANCE, INC., 2200 Century Pkwy., N.E., Suite 688, Atlanta, GA 30345 - \$3 million short-term notes and \$3 million of two-year notes. (File 2-71518 - Mar. 31) (Br. 2)
- (S-14) BURLINGTON NORTHERN HOLDING COMPANY, 176 East Fifth St., St. Paul, MN 55101 (612) 298-2121 - 38,021,385 shares of common stock, 2,464,408 \$10 par value preferred stock, 510,000 \$9 Series no par value preferred stock, and 1,340,023 \$2.125 Series no par value preferred stock, \$25 redemption value. (File 2-71419 - Mar. 31) (Br. 5 - New Issue)
- (S-1) CIBOLA ENERGY CORPORATION, 1005 Marquette N.W., Albuquerque, NM 87102 - 2,000,000 shares of common stock. Underwriter: Dain Bosworth Incorporated. The company engages in the exploration for and development and production of oil and gas. (File 2-71526 - Mar. 31) (Br. 9 - New Issue)
- (S-16) INTERPACE CORPORATION, 260 Cherry Hill Rd., Parsippany, NJ 07054 - 100,000 shares of common stock. (File 2-71527 - Mar. 31) (Br. 10)
- (S-3) HANFORD SILVER & GOLD, INC., 440 East 400 South, Salt Lake City, UT 84111 - 15,000,000 shares of common stock. Underwriter: Johnson-Bowles Company, Inc. (File 2-71529 - Mar. 31) (Br. 5 - New Issue)
- (S-14) SOUTHEAST NATIONAL BANCSHARES OF PENNSYLVANIA, INC., Two Country View Rd., Malvern, PA 19355 (215) 459-9400 - 998,719 common shares. (File 2-71530 - Mar. 31) (Br. 1 - New Issue)
- (S-15) FIRST VIRGINIA BANKS, INC., One First Virginia Plaza, 6400 Arlington Blvd., Falls Church, VA 22046 - 205,663 shares of common stock. (File 2-71531 - Mar. 31) (Br. 2 - New Issue)
- (S-14) FIRST SECURITY BANCORP., INC., 506 Fifteenth St., Moline, IL 61265 (309) 797-7500 - 400,000 shares of common stock. (File 2-71547 - Mar. 31) (Br. 1 - New Issue)
- (S-16) EG&G, INC., 45 William St., Wellesley, MA 02181 (617) 237-5100 - 275,000 shares of common stock. (File 2-71550 - Mar. 27) (Br. 10)
- (S-8) DELUXE CHECK PRINTERS, INCORPORATED, 1080 W. Country Road F, Saint Paul, MN 55112 (612) 483-7257 - 1,200,000 common shares. (File 2-71562 - Mar. 30) (Br. 2)

REGISTRATIONS EFFECTIVE

Mar. 23: Marine Bancorp, Inc., 2-71029.

Mar. 24: Duralith Corp., 2-70760; International Institute for Medical Sciences, 2-70665-NY.

Mar. 25: The Pacific Telephone and Telegraph Co., 2-70577; SEI Corp., 2-70885.

Mar. 26: Anderson, Greenwood & Co., 2-71088; Emulex Corp., 2-70915; Infotron Systems Corp., 2-70921; International Institute of Applied Technology, Inc., 2-70608-W; Municipal Investment Trust Fund, One Hundred Seventieth Monthly Payment Series, 2-71178; Nuveen Tax Exempt Bond Fund, Medium Term, Series 11, 2-61949; Sun Chemical Corp., 2-71335; Triton Oil & Gas Corp., 2-71116; Weyerhaeuser Co., 2-71331.

Mar. 27: Danker Laboratories, Inc., 2-70081; Household International, Inc. and Household Finance Corp., 2-71215.

NOTICE

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PRIORITY SERVICE — *Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.*

All other reference material is available in the SEC Docket.

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