

# sec news digest

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Issue 81-49

March 13, 1981

## CIVIL PROCEEDINGS

MAR 16 1981

U.S. DISTRICT COURT FOR THE DISTRICT OF COLUMBIA  
COMPLAINT NAMES LITTON INDUSTRIES, INC. - SECURITIES COMMISSION

The Commission announced on March 12 the filing and settlement of a civil action in the U.S. District Court for the District of Columbia against Litton Industries, Inc., a Delaware corporation with its principal offices located in Beverly Hills, California. The Commission's complaint concerns Litton's accounting for costs in excess of contract values on commercial and military shipbuilding contracts between 1971 and 1978, and the company's disclosure relating thereto.

With respect to two commercial shipbuilding contracts, Litton incurred costs in excess of the contract values amounting to \$128 million by the end of its fiscal year 1972. Between 1972 and 1978, at which time the entire amount was written off, Litton deferred recognition of such costs on the basis that they would benefit later military contracts to be performed in its new shipbuilding facility. The Commission's complaint alleges that Litton did not have adequate grounds for deferring the \$128 million of excess costs in light of the nature of the excess costs, the lack of accounting records sufficient to support a segregation of start-up costs from contract operating costs, and the lack of assured revenues against which to absorb the costs.

With respect to a major shipbuilding contract with the U.S. Navy (the LHA contract) awarded in 1969, Litton incurred costs in excess of the contract value which grew to approximately \$500 million by fiscal 1978. The Commission's complaint alleges that the costs in excess of the LHA contract value were largely caused by factors for which the Navy was not responsible under the express terms of the contract, and that the uncertainties relating to Litton's recovery of its excess costs were such that the company did not have adequate grounds for not providing for a loss on that contract prior to 1978, at which time it provided for a pre-tax loss of \$200 million as a result of a settlement with the Navy.

Without admitting or denying the allegations of the complaint, Litton stipulated to the entry of a Final Order providing that Litton shall comply with Section 13(a) of the Exchange Act and rules promulgated thereunder.

The Final Order also directed Litton to comply with its undertakings (1) to submit cost deferral and revenue recognition determinations relating to certain military procurement contracts to a review by its audit committee; and (2) to implement any recommendations made by an Independent Consultant who shall examine the procedures in place by which Litton estimates and accounts for costs in excess of contract values with respect to military procurement contracts of its shipbuilding division. (SEC v. Litton Industries, Inc., U.S.D.C. D.C., Civil Action No. 81-0589). (LR-9321)

## STEPHEN SMITH ENJOINED

The Commission announced on March 12 the entry of a Final Judgment of Permanent Injunction against Stephen Smith of New York, New York, in settlement of an action brought against him in the U.S. District Court for the Southern District of New York. The Judgment enjoins Smith from violating the beneficial ownership reporting requirements of the Williams Act (Section 13(d) of the Securities Exchange Act of 1934) and Rules 12b-20, 13d-1 and 13d-2. Smith is also ordered to correct and amend his past reports of his beneficial ownership of the common stock of Friendly Frost, Inc. on Schedule 13D. Finally, Smith is also ordered to report to the Commission every six months for five years (a) his ownership of, (b) his membership in any group for the purpose of acquiring, holding or disposing of and (c) any contracts, arrangements or understandings he may have with respect to 5,000 or more shares of any securities subject to the reporting requirements of the Williams Act. Smith consented to the entry of the Judgment without admitting or denying the allegations of the complaint. (SEC v. Stephen Smith, U.S.D.C., S.D.N.Y., 80 CIV. 5848 [CSH]). (LR-9322)

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## INVESTMENT COMPANY ACT RELEASES

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### TRUST FUND SPONSORED BY AMERICAN COLLEGE FOUNDATION, INC.

An order has been issued by the Commission on its own motion, pursuant to Section 8(f) of the Investment Company Act of 1940, declaring that Trust Fund Sponsored by American College Foundation, Inc., registered under the Act as an open-end, non-diversified, management investment company, has ceased to be an investment company. (Rel. IC-11680 - Mar. 11)

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## HOLDING COMPANY ACT RELEASES

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### METROPOLITAN EDISON COMPANY

A notice has been issued giving interested persons until April 7 to request a hearing on a proposal by Metropolitan Edison Company, subsidiary of General Public Utilities Corporation, to sell certain utility assets to a non-associate company at a price of \$143,526. (Rel. 35-21957 - Mar. 12)

### EASTERN UTILITIES ASSOCIATES

A notice has been issued giving interested persons until April 8 to request a hearing on a proposal of Eastern Utilities Associates, a registered holding company, to amend its Declaration of Trust to increase the number of its authorized shares of common stock from 7,000,000 to 9,000,000. An order has been issued authorizing the solicitation of proxies. (Rel. 35-21958 - Mar. 12)

### NORTHEAST UTILITIES

A notice has been issued giving interested persons until April 6 to request a hearing on a proposal by The Hartford Electric Light Company (HELCO) and Western Massachusetts Electric Company (WMECO), each a subsidiary of Northeast Utilities, whereby HELCO and WMECO propose that their short-term borrowing authority be increased from \$100 million to \$140 million at any one time outstanding in the case of HELCO and from \$55 million to \$85 million in the case of WMECO. (Rel. 35-21959 - Mar. 12)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

The Municipal Securities Rulemaking Board has filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 (SR-MSRB-81-1) to amend MSRB Rule A-3 relating to criteria for the selection of "public" members of the Nominating Committee by allowing the appointment of persons under common control with, or indirectly controlling any broker, dealer, or municipal securities dealer. Publication of the proposal is expected to be made in the Federal Register during the week of March 16. (Rel. 34-17622)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(N-1) TDP&L INTERNATIONAL PORTFOLIOS TRUST, 28 State St., Boston, MA 02109 (617) 227-9500 - an indefinite number of shares. (File 2-71184 - Mar. 11) (Br. 18 - New Issue)

- (S-18) SOLAR AND GENERAL PATENT DEVELOPMENT CORPORATION, 41 East 42nd St., New York, NY 10017 (212) 682-9125 - 1,200,000 shares of common stock. Underwriter: William C. M. Kivlan Stabb & Montagu, Ltd., 41 Mott St., New York, NY 10013 (212) 349-8411. The company has not yet commenced any significant commercial activities, but proposes to engage in the business of designing, marketing and distribution of solar energy services and products. (File 2-71190-NY - Mar. 10) (Br. 10 - New Issue)
- (S-18) QUEST MEDICAL, INC., 3312 Wiley Post Rd., Carrollton, TX 75006 - 900,000 units, 1,800,000 shares of common stock, and 900,000 common stock purchase warrants. Underwriter: Sherwood Securities Corp. The company develops, manufactures and markets surgical retracting tapes. (File 2-71198-FW - Mar. 10) (Br. 8 - New Issue)
- (S-7) LOUISIANA POWER & LIGHT COMPANY, 142 Delaronde St., New Orleans, LA 70174 (504) 366-2345 - \$75 million of first mortgage bonds, % Series, due April 1, 2011. (File 2-71217 - Mar. 11) (Br. 8)
- (S-16) NORTHEAST UTILITIES, 174 Brush Hill Ave., West Springfield, MA 01089 (413) 785-5871 - 1,200,000 common shares. The company furnishes electric service. (File 2-71218 - Mar. 11) (Br. 7)
- (S-1) KYLE TECHNOLOGY CORPORATION, 23891 Via Fabricante, Suite 701, Mission Viejo, CA 92691 - 1,000,000 shares of common stock. Underwriter: Paulson Investment Company Incorporated, 729 S.W. Alder St., Portland, OR 97205 (503) 243-6000. The company designs, manufactures and sells passive sealed terminals for heart pacemakers and other implantable medical devices. (File 2-71219 - Mar. 12) (Br. 8 - New Issue)
- (S-7) OSMONICS, INC., 15404 Industrial Rd., Hopkins, MN 55343 (612) 933-2277 - 300,000 common shares. Underwriter: Piper, Jaffray & Hopwood Incorporated. The company is engaged in the design, manufacture and marketing of chemical processing machines, systems and components. (File 2-71220 - Mar. 12) (Br. 8)
- (N-1) THRIFT INSTITUTION SHORT-TERM LIQUIDITY FUND, INC., 55 Water St., New York, NY 10041 (212) 747-4000 - an indefinite number of shares of common stock. Distributors: A.G. Becker Incorporated and Warburg Paribas Becker. (File 2-71221 - Mar. 12) (Br. 18 - New Issue)
- (S-8) LEVI STRAUSS & CO., Two Embarcadero Center, San Francisco, CA 94106 (415) 544-6000 - 500,000 shares of common stock. (File 2-71222 - Mar. 12) (Br. 7)
- (S-14) COOPER INDUSTRIES, INC., 2700 Two Houston Center, Houston, TX 77002 (713) 654-4451 - 8,383,808 shares of common stock. (File 2-71223 - Mar. 12) (Br. 9)
- (S-16) PHILADELPHIA ELECTRIC COMPANY, P.O. Box 8699, 2301 Market St., Philadelphia, PA 19101 (215) 841-4000 - 5,000,000 shares of common stock. The company provides electric, gas and steam service. (File 2-71224 - Mar. 12) (Br. 7)
- (S-8) SCOTTY'S, INC., Recker Highway, Winter Haven, FL 33880 (813) 223-7474 - 300,000 shares of common stock. (File 2-71225 - Mar. 12) (Br. 10)
- (S-1) ASTRO DRILLING COMPANY, 6801 S. Western Ave., Oklahoma City, OK 73139 (405) 632-9729 - 500,000 shares of common stock. Underwriter: Ladenburg, Thalmann & Co. Inc. The company is engaged in domestic onshore contract drilling of oil and gas wells and the oil field servicing business. (File 2-71226 - Mar. 12) (Br. 4 - New Issue)
- (S-14) SHENANDOAH TELECOMMUNICATIONS COMPANY, Main St., P.O. Box 246, Edinburg, VA 22824 (703) 984-4141 - 188,602 shares of common stock. (File 2-71227 - Mar. 12) (Br. 7 - New Issue)
- (S-1) ENERGY SOURCES, INC., 711 Glen Lakes Tower (L.B. 107), 9400 North Central Expressway, Dallas, TX 75231 - 800,000 shares of common stock. Underwriters: Eppler, Guerin & Turner, Inc. and Boettcher & Company. The company explores for, develops and produces oil and gas. (File 2-71228 - Mar. 12) (Br. 3)
- (S-8) TEXAS UTILITIES COMPANY, 2001 Bryan Tower, Dallas, TX 75201 (214) 653-4647 - 1,500,000 shares of common stock. (File 2-71229 - Mar. 12) (Br. 8)

REGISTRATIONS EFFECTIVE

Mar. 10: Columbian Oil and Gas Drilling Program 1981, 2-70251; The First Trust of Insured Municipal Bonds, Series 61, 2-70527; Municipal Investment Trust Fund, One Hundred Sixty-Seventh Monthly Payment Series, 2-71017; Pfizer Inc., 2-71079; Scotty's, Inc., 2-70116.  
 Mar. 11: E.F. Hutton Tax-Exempt Trust, National Series 51, 2-70848; Impell Corp., 2-71040; Public Service Co. of New Mexico, 2-70982.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
TEMPLER INDUSTRIES INC	5	02/17/81	
TERMINAL DATA CORP	2,7	12/23/80	
TERRYDALE REALTY TRUST	2,7	02/06/81	
TEXAS POWER & LIGHT CO	5	01/08/81	
TEXLAND DRILLING PROGRAM 1980	5,7	02/05/81	
THERMATRON INC	5	01/20/81	
THERMO ELECTRON CORP	2,7	02/09/81	
TIDELANDS CAPITAL CORP	5,7	01/05/81	
TIPPERARY CORP	5	01/20/81	
TCKHEIM CORP	5	01/23/81	
TRANS UNION CORP	1,5	02/10/80	
TRANS UNION CORP	5	01/28/81	
TRANSIDYNE GENERAL CORP	5	02/13/81	
TRAVEL EQUIPMENT CORP	3,7	01/13/81	
TRIANGLE INDUSTRIES INC	5	01/01/81	
TRIO INDUSTRIES INC	2	01/21/81	
TRITON GROUP	5	01/30/81	
TWENTIETH CENTURY FOX FILM CORP /DE/	5	02/10/81	
TWO HUNDRED EIGHT SOUTH LASALLE STREET C	5,7	01/23/81	
TYCO LABORATORIES INC	5	01/15/81	
UBZ CORP	5	02/05/81	
UNDERGROUND SURVEYS CORP	5,7	11/15/80	
UNICO INC	2	01/31/80	
UNIMED INC	5,7	01/27/81	
UNION CARBIDE CORP	5	02/12/81	
UNION ELECTRIC CO	5	01/27/81	
UNION TANK CAR CO	1	02/10/81	
UNION TRUST BANCORP	5,7	01/01/81	
UNITED PETROSEARCH INC	5	02/03/81	
UNITED STATES FILTER CORP	1,7	12/16/80	AMEND
UNITED STATES MINERAL & ROYALTY CORP	5,7	01/05/81	
UNITED STATES MINERALS EXPLORATION CO	2,5	02/01/81	
UNITED STATES SHOE CORP	5	01/31/81	
UNITED TECHNOLOGIES CORP	5,7	02/10/81	
UNIVERSAL CERAMICS INC	5	01/22/81	
UNIVERSITY REAL ESTATE FUND 73	4	01/08/81	AMEND
UNIVERSITY REAL ESTATE INVESTORS-80	4	12/31/80	AMEND
URS CORP /DE/	5	01/30/81	
VAGABOND HOTELS INC	1,7	01/15/81	
VAPORTECH CORP	1	01/31/81	

RECENT 8K FILINGS CONT.

VADAYNE INDUSTRIES INC	5,7	02/11/81
VARLEN CORP	2,7	02/03/81
VEECO INSTRUMENTS INC	5,7	01/22/81
VIRGINIA REAL ESTATE INVESTMENT TRUST	5	01/29/81
WABASH INTERNATIONAL CORP	2,7	01/22/81
WARNER NATIONAL CORP	2	01/01/81
WASHINGTON GAS LIGHT CO	5	01/28/81
WEST JERSEY & SEASHORE RAILROAD CO	5	01/15/81
WESTERN ELECTRIC CO INC	5	01/15/81
WESTERN MORTGAGE INVESTORS	4	01/01/81
WETTERAU INC	2,7	02/02/81
WHITTAKER CORP	4,7	01/30/81
WIENER ENTERPRISES INC	5,6	01/16/81
WILLIAMS W W CO	5,7	01/31/81
WINCORP INDUSTRIES INC	5,7	02/13/81
WISCONSIN TELEPHONE CO	5	01/15/81
WOODWAY REALTY CORP	4	12/15/80
WRATHER CORP	2,7	01/30/81

**ACQUISITIONS OF SECURITIES**

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period February 6 - 9, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. \*Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER &amp; NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Apex Holding Co. (Wholly-owned subsidiary of Apex Oil Co.)	Clark Oil & Refining Corp. (Milwaukee, WI) Common Stock - 1,086,700 shs.	2-6-81
John W. Hemmer	Data Dimensions, Inc. (Norwalk, CT) Common Stock - 86,375 shs.	2-6-81
Gray Drug Stores, Inc. GDS, Inc. (Wholly-owned subsidiary of Gray Drug Stores, Inc.)	Drug Fair Inc. (Alexandria, VA) Common Stock - 792,647 shs. (47.1%) on exercise of option	2-6-81
Lombard Place Securities Ltd. (U.K.) Britannia Trust Management Ltd. (U.K.)	First Pennsylvania Mortgage Trust (Boston, MA) Shares of Beneficial Interest - 3,163,518 Shares of Beneficial Interest - 606,834 on exercise of warrants	2-6-81
Clayton G. Dorn, Individually, Co-Trustee and as Co-Executor	Forest Oil Corporation (Bradford, PA) Common Stock - 507,318 shs. Common Stock - 6,000 shs. on exercise of options	2-6-81
* Maurice A. Halperin Barry S. Halperin	Keystone Consolidated Industries, Inc. (Peoria, IL) Common Stock - 120,400 shs.	2-6-81
* Raymond J. Adreani	National Terminals Corp. (Chicago, IL) Common Stock - 72,466 shs.	2-6-81
Walter Scott, Jr.	Omaha National Corporation (Omaha, NE) Common Stock - 90,000 shs.	2-6-81
Sam A. Gallo	Royal American Corp. (Baton Rouge, LA) Common Stock - 1,035 shs.	2-6-81

## ACQUISITION REPORTS CONT.

Ronald Como	Southern States Petroleum Corp. (Ogden, UT) Common Stock - 500,000 shs.	2-6-81
* Edwin J. Beinecke, Jr. John R. Robinson William Schwartz Helen B. Beinecke	Sperry and Hutchinson Co. (NYC) Common Stock - 1,760,543 shs. (19.2%)	2-6-81
Harold Kitay	Sunset Industries, Inc. (Tucson, AZ) Common Stock - 136,607 shs. (32.8%)	2-6-81
American Financial Corp. Carl H. Lindner Robert D. Lindner	Wheeling-Pittsburgh Steel Corp. (Pittsburgh, PA) Common Stock - 303,432 shs.	2-6-81
* J. M. Hendler Henry S. Hendler	American Magnetics Corp. (Los Angeles, CA) Common Stock - 1,170,000 shs. (31.3%)	2-9-81
* Jerry W. Denny, Individually and as Trustee	American Monitor Corp. (Indianapolis, IN) Common Stock - 644,152 shs. (39.9%)	2-9-81
Lewis R. Cimino L. R. Cimino Enterprises, Inc.	American National Corporation (Omaha, NE) Common Stock - 33,606 shs.	2-9-81
* William H. Elliott, Individually and as Trustee	Angeles Corporation (Los Angeles, CA) Common Stock - 118,544 shs. (20.4%)	2-9-81
Bass Brothers Enterprises, Inc. Sid R. Bass Lee M. Bass 1977 Trust	Blue Bell, Inc. (Greensboro, NC) Common Stock - 1,138,170 shs.	2-9-81
Robert W. Erikson	Cerberonics, Inc. (Falls Church, VA) Class A Common Stock - 136,755 shs. (28.8%)	2-9-81
Woodland Investment Partners Kohl Gift Trust Atlee M. Kohl Nicole F. Kohl	Chesapeake Utilities Corporation (Salisbury, MD) Common Stock - 26,900 shs.	2-9-81
* Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	Chris-Craft Industries, Inc. (NYC) Common Stock - 236,900 shs.	2-9-81
Pierce H. Bitker, as Trustee for Commerce Capital Corp.	Continental Recreation Corp. (Milwaukee, WI) Common Stock - 204,900 shs. (26%) Common Stock - 750,000 shs. (36%) on exercise of warrants	2-9-81
* First City Holdings of Colorado, Inc. First City Financial Corp. Ltd. (Canada) (Controlled by Samuel, Hyman and William Belzberg (Canada)	Denver Real Estate Investment Assn. (Denver, CO) Capital Stock - 914,949 shs. (83.13%)	2-9-81
* H. K. Porter Company, Inc.	Joseph Dixon Crucible Co. (Jersey City, NJ) Common Stock - 246,471 shs. (34.7%)	2-9-81
* Minerals and Resources Corporation Limited (Bermuda)	Engelhard Minerals & Chemicals Corp. (NYC) Common Stock - 18,540,935 shs. (27.16%)	2-9-81
* Glickenhau & Co.  Richard A. Eliasberg	First American Financial Corp. (Santa Ana, CA) Capital Stock - 108,700 shs.  First Federated Life Insurance Co. (Baltimore, MD) Common Stock - 125,915 shs. (41.9%)	2-9-81  2-9-81
Prima Corp.	First Federated Life Insurance Co. (Baltimore, MD) Common Stock - 59,730 shs. (19.9%)	2-9-81

## ACQUISITION REPORTS CONT.

* David H Murdock Murdock Investment Corp. Pacific Holding Corp. International Mining Corp.	Flexi-Van Corporation (NYC) Common Stock - 772,561 shs. (13.47%) Common Stock - 10,205 shs. on conversion of Bonds	2-9-81
* Overseas Princeton Placements, N.V. (Netherlands Antilles) Bessemer Securities Corp. Bradford Mills Hamilton Robinson, Jr., et al	Foothill Group, Inc. (Los Angeles, CA) Common Stock - 301,655 shs. (10.52%)	2-9-81
M I Acquisition Corporation Maisin Transport of Delaware, Inc., Parent	Gateway Transportation Co., Inc. (La Crosse, WI) Common Stock - 1,061,632 shs. (80%) (Above shares were acquired pursuant to the Tender Offer.)	2-9-81
* Transco Realty Trust	Hospital Mortgage Group, Inc. (No. Miami, FL) Shares of Beneficial Interest - 349,050	2-9-81
* Eastover Corporation Citizens Growth Properties	ICM Realty (NYC) Shares of Beneficial Interest - 831,994 (27.7%)	2-9-81
Robert L. Call, Individually and as Trustee	Jewel Companies, Inc. (Chicago, IL) Common Stock - 619,125 shs. on conversion of Preferred Stock	2-9-81
* Maurice A. Halperin Barry S. Halperin	Keystone Consolidated Industries Inc. (Peoria, IL) Common Stock - 150,400 shs.	2-9-81
Louisiana Land & Exploration Co.	Louisiana Land Offshore Exploration Co., Inc. (New Orleans, LA) Common Stock - 7,765,000 shs. (80.1%)	2-9-81
Etablissement Dan Elath (Liechtenstein) (Alexander Goren, Parent (Israel))	M. Lowenstein Corporation (NYC) Common Stock - 219,000 shs.	2-9-81
* Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	Midwestern Distribution, Inc. (Fort Scott, KS) Class A Common Stock - 431,200 shs. (24.47%)	2-9-81
* Unicorp Financial Corp. (Canada) George S. Mann (Canada)	Pratt & Lambert, Inc. (Buffalo, NY) Common Stock - 78,500 shs.	2-9-81
Arnold I. Feuerman	Professional Health Systems, Inc. (Ann Arbor, MI) Common Stock - 5,774,534 shs. (74.5%)	2-9-81
* F. D. Gottwald, Jr.	Reid-Provident Laboratories, Inc. (Atlanta, GA) Common Stock - 303,100 shs. (27.4%) Common Stock - 100,600 shs. on exercise of options	2-9-81
* Edward B. McLaughlin	SFM Corporation (Plainfield, NJ) Common Stock - 67,500 shs. (10.1%)	2-9-81
* American General Corp., Parent Maryland Casualty Company	St. Paul Companies, Inc. (St. Paul, MN) Common Stock - 1,110,000 shs.	2-9-81

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

**REGULAR SERVICE** — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

**PRIORITY SERVICE** — Copies of documents may be ordered by telephone directly from the SEC's service contractor by calling 301/951-1350. The priority reproduction cost is 35¢ per page plus postage and applicable sales taxes (\$10.00 minimum order). Priority service orders will be shipped by 4:00 PM of the working day following the day of your telephoned request for materials already in the contractor's master files. Cost estimates are given on request.

All other reference material is available in the SEC Docket.

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