

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.



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SCHROTT, WHITAKER OFFERING SUSPENDED. The SEC today announced that it had issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of stock by Schrott, Whitaker and Douglas, Inc., of Arlington, Va. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent. Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In its notification filed with the Commission, the Schrott firm proposed the public offering of 30,000 common shares at \$10 per share. In its suspension order the Commission asserts, upon the basis of information provided by its staff, that certain terms and conditions of Regulation A have not been complied with; also, that a brochure currently being used by the firm and in effect incorporated by reference into its offering circular is false and misleading, particularly references therein to the company's president as a "well-known investment adviser" and statements therein that he has built a flourishing investment counseling career from an initial sum of \$600 to a personal worth now reportedly greater than \$1,000,000. The Commission also questions the firm's financial statement in certain respects.

UNITED AUSTRALIAN OIL TRADING BAN TO BE LIFTED. The SEC today announced that its suspension of the over-the-counter trading in the common stock of United Australian Oil, Inc. ("UAO") of Dallas, Texas, will be terminated at the close of business on August 23, 1969. The Commission cautioned, however, that the shareholders and prospective purchasers of UAO stock, in connection with any future transaction in such securities, should consider carefully the information related herein.

The Commission originally suspended trading in the common stock of UAO on January 16, 1969 because there was no financial information currently available about the company and information currently being circulated about the company's assets and operation appeared to be inaccurate and incomplete. Suspension was further ordered because the Commission had sought to obtain information about the company's financial condition and operations, but the company representatives refused to provide pertinent information and documents. UAO has never been the subject of a registration with the Commission, from which public information concerning its operation and financial condition could be made available.

On May 3, 1968 an order of permanent injunction was entered in the U. S. District Court at Dallas, Texas, prohibiting the further offer and sale of UAO stock in violation of the registration provisions of the Securities Act of 1933. Hardy Buford Todd ("Todd"), acting as president and chairman of the board of the company, stipulated to the entry of such injunction, admitting the registration violations complained of.

CONTINENTAL TELEPHONE RECEIVES ORDER. The SEC has issued an order under the Holding Company Act (Release 35-16447) exempting Continental Telephone Corporation, St. Louis, from all provisions of the Act upon consummation of its proposed acquisition of 90% or more of the capital stock of Andros Transmission and Telephone Company, Limited, a Bahamian electric utility company. Continental, organized in 1960, is a telephone holding company which neither directly nor indirectly owns any voting securities of a public utility company as defined in the Act. It serves approximately 1,300,000 telephones in 40 states, Canada and four Caribbean countries. Andros furnishes both telephone and electric service in the Bahamas. Continental states that as a holding company Continental will not derive any part of its income, directly or indirectly, from a public utility subsidiary company within the United States.

MASS ELECTRIC CO. RECEIVES ORDER. The SEC has issued a supplemental order under the Holding Company Act (Release 35-16448) with respect to the proposed sale of \$10,000,000 and \$15,000,000, respectively, of commercial paper notes by Massachusetts Electric Company and New England Power Company, two Boston subsidiaries of New England Electric Systems, authorized by the Commission in May 1968 (Release 35-16076). The supplemental order provides that the effective interest cost to the issuer on such commercial paper will not exceed the prime rate in effect at the time of issue for borrowings from The First National Bank of Boston, except that, in order to obtain maximum flexibility, commercial paper may be issued with a maturity of not more than 90 days from the date of issue with an effective interest cost in excess of such prime rate.

PITTSBURGH COKE SEEKS ORDER. The SEC has issued an order under the Investment Company Act (Release IC-5775) giving interested persons until September 4 to request a hearing upon the proposed acquisition by First Grant Corporation, majority-owned subsidiary of Pittsburgh Coke & Chemical Company, Pittsburgh, from certain affiliated persons (officers, directors, 5% shareholders and employees of Standard Aircraft Equipment Company, Inc., of all or portions of their shares of common stock of Standard and permitting an employment agreement between Standard and Louis Bollo. Standard, primarily an operating company, is engaged in the distribution and repair of aircraft instruments, components and accessories. It has outstanding 443,700 common shares, of which First Grant owns 112,349 (25.3%) and Louis Bollo, president of Standard, 248,403 shares. Pittsburgh Coke owns 70.7% of the capital stock of First Grant. It is proposed that the following affiliated persons will tender the following number of shares and that after acquiring these shares First Grant would then hold 80% of the outstanding securities of Standard: Paul L. and Nancy A. Bollo (joint tenants) 100 shares, Orin T. Leach 2,000 shares, William B. Lewis Jr. 1,000 shares and Bollo 171,302 shares.

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Only two persons would then have any shares: Paul L. and Nancy A. Bollo would own 20 shares and Bollo would own 77,101 shares. First Grant and Bollo have agreed that after the purchase by First Grant, Standard and Bollo will commence an employment contract under which Bollo will serve as president and chief executive officer of Standard for a period of five years at a salary of \$65,000. Because of the intercompany affiliation, the Act prohibits the transactions unless the requested exemption order is issued by the Commission.

LOEB, RHOADES SEEKS ORDER. The SEC has issued an order under the Investment Company Act (Release IC-5776) giving interested persons until August 28 to request a hearing upon a prospective underwriting by Loeb, Rhoades & Co., New York (as representative of a group of underwriters), of a proposed offering of shares of Price Capital Corporation, a registered closed-end investment company. Shares of Price are to be purchased by the underwriters pursuant to an underwriting agreement to be entered into between Price and the underwriters. It is possible that Loeb-Rhoades and at least one other member of the underwriting group may become obligated to take more than 10% of the shares and that one or more of the underwriters may become obligated to purchase more than 50% of the shares of Price which will be outstanding at the time of closing, thereby becoming "insiders." Loeb-Rhoades states that no underwriter has any inside information, that there is no possibility of using inside information, and that there is no inside information in existence since the Fund, prior to the initial distribution, will have virtually no assets or business of any sort. No director or officer of any underwriter is a director or officer of the Fund.

BERNSTEIN-MACAULAY SPECIAL FUND RECEIVES ORDER. The SEC has issued an order under the Investment Company Act (Release IC-5777) exempting Bernstein-Macaulay Special Fund, Inc., New York mutual fund, from provisions of Rule 22c-1 of the Act, which requires that shares of the Fund be priced for sale on the day orders for the purchase of such shares are received, until such time as the weekly average number of subscription order received by the Fund totals 15 or more during any consecutive eight-week period ending on a valuation date.

A.V.C. CORPORATION SEEKS ORDER. The SEC has scheduled a hearing on September 25 upon an application filed by A.V.C. Corporation under the Investment Company Act (Release IC-5778) for an order declaring that it has ceased to be an investment company as defined in the Act. A.V.C. maintains that it no longer comes within the definition of an investment company contained in Sections 3(a)(1) and 3(a)(3) of the Act or, if it does come within Section 3(a)(3), that it is entitled to an order pursuant to Section 3(b)(2) declaring that it is primarily engaged either directly or through majority-owned subsidiaries in a business other than that of investing, reinvesting, owning, holding, or trading in securities.

UNITED VARIABLE ANNUITY LIFE INSURANCE CO. SEEKS ORDER. The SEC has issued an order under the Investment Company Act (Release IC-5779) giving interested persons until September 3 to request a hearing upon an application of United Variable Annuity Life Insurance Company and United Variable Annuity Fund A for exemption from certain provisions of the Act. Insurance Company was organized in January 1968 as a stock life insurance company. Its only business is the issuance and servicing of variable annuity contracts, which it proposes to offer to the public. Fund A was established by Insurance Company as a facility for the setting aside and investment of assets attributable to variable annuity contracts offered by Insurance Company.

FIRST NATIONAL ROSWELL CORP. PROPOSES EXCHANGE OFFER. First National Roswell Corporation, 226 North Main, Roswell, New Mexico, filed a registration statement (File 2-34255) with the SEC on August 8 seeking registration of 100,000 shares of common stock, and \$500,000 of 10-year, 6% convertible debentures. It is proposed to offer these securities in exchange for the 100,000 outstanding shares of common stock of The First National Bank of Roswell, Roswell, New Mexico, at the rate of one share of \$5 of debentures for each Bank share. Effectiveness of the exchange offer is contingent upon acceptance by holders of at least 80% of the outstanding Bank stock.

The company was organized in July for the purpose of acquiring capital stock of the Bank. It has no present intention of qualifying as a "bank holding company." The Bank has outstanding 100,000 common shares, of which Clarence E. Hinkle, board chairman, owns 25.69% and J.C. Powell, Jr., president, 10.11%.

BEATRICE FOODS TO SELL DEBENTURES. Beatrice Foods Co., 120 South LaSalle St., Chicago, Ill. 60603, filed a registration statement (File 2-34291) with the SEC on August 12 seeking registration of \$35,000,000 of sinking fund debentures, due 1994, to be offered for public sale through underwriters headed by Kidder, Peabody & Co. Incorporated, 20 Exchange Place, New York, N.Y. 10005. The interest rate, offering price and underwriting terms are to be supplied by amendment.

The company is a diversified international food company, engaged principally as a national processor and distributor of dairy products and consumer convenience and specialty foods. Net proceeds of its debenture sale will be used to reduce borrowings evidenced by short terms and revolving credit notes, which were incurred for working capital purposes. In addition to indebtedness and preferred stock, the company has outstanding 23,676,369 common shares. William G. Karnes is president.

PINKERTON'S SHARES IN REGISTRATION. Pinkerton's, Inc., 100 Church St., New York, N.Y. 10007, filed a registration statement (File 2-34292) with the SEC on August 12 seeking registration of 125,000 outstanding or to be outstanding shares of Class B common stock. These shares have been or may be delivered to retired key employees pursuant to certain stock purchase agreements. The holders or recipients thereof may offer such shares for sale from time to time at prices current at the time of sale (\$54 per share maximum*).

The company is engaged in providing security and investigative services. It also manufactures and sells various types of alarm equipment. It has outstanding 693,750 Class A common shares and 2,081,250 Class B common shares.

WALTER KIDDE SECURITIES IN REGISTRATION.

Walter Kidde & Company, Inc., 675 Main St., Belleville, N.J. 07109, filed a registration statement (File 2-34293) with the SEC on August 13 seeking registration of \$10,000,000 of outstanding 5% convertible subordinated debentures, due 1991 (convertible into 224,215 common shares at \$44.60 per share) outstanding warrants to purchase 206,719 common shares and 441,176 common shares issuable upon conversion of 5% convertible subordinated guaranteed debentures, due 1989. These securities may be offered for sale by the present holders or recipients thereof from time to time at prices current at the time of sale.

The company is a multimarket manufacturing and service organization with products and services in four areas: safety, security and protection; industrial and technological; commercial and consumer; and transportation services. In addition to indebtedness and preferred stock, it has outstanding 7,691,178 common shares of which management officials as a group own 13.1%. Fred R. Sullivan is board chairman and president. Morgan Guaranty Trust Company of New York may sell all of \$3,000,000 of debentures held and 18 others may sell the remaining debentures being registered; Western American Bank (Europe) Limited may sell all of 206,719 warrants held.

ZURN INDUSTRIES TO SELL DEBENTURES.

Zurn Industries, Inc., 2214 West Eighth St., Erie, Pa. 16512, filed a registration statement (File 2-34294) with the SEC on August 13 seeking registration of \$18,000,000 of convertible subordinated debentures, due 1994, to be offered for public sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Incorporated, 70 Pine Street, New York, N.Y. 10005. The interest rate, offering price and underwriting terms are to be supplied by amendment.

The company designs, develops, manufactures and markets a diversified line of products and systems in the environmental control equipment field, including water supply and waste control products, air moving equipment, and air, land and water pollution control systems. Of the net proceeds of its debenture sale, \$12,385,000 will be used to repay short-term bank loans, proceeds of which were used primarily to support increased inventories and accounts receivable; the balance will be added to working capital and will be available for general corporate purposes. In addition to indebtedness and preferred stock, the company has outstanding 3,537,214 common shares, of which management officials as a group own 16%. Everett F. Zurn is board chairman and Frank W. Zurn president.

GENERAL EDUCATIONAL SERVICES PROPOSES OFFERING.

General Educational Services Corporation, 9 East 41st St., New York, N.Y. 10017, filed a registration statement (File 2-34296) with the SEC on August 13 seeking registration of \$8,000,000 of convertible subordinated debentures, due 1989, and 270,000 shares of common stock, to be offered for public sale through underwriters headed by Loeb, Rhoades & Co., 42 Wall St., and C.E. Unterberg, Towbin Co., 61 Broadway, both of New York, N.Y. The interest rate on the debentures, offering price of the stock (\$31 per share maximum*) and underwriting terms are to be supplied by amendment.

The company is engaged through subsidiaries in the business of operating vocational schools, printing and binding books and typesetting by photocomposition. Of the net proceeds of its financing, \$11,000,000 will be used to purchase all the outstanding stock of three corporations ("the Weaber Corporations"), which operate home study and resident training schools in the airline and real estate fields, \$3,500,000 to repay a short-term loan incurred to purchase Black Dot, Inc. and Computer Typesetting Corporation, and \$600,000 will be used by the United Electronics Institute Division to repay a loan incurred to purchase its Alabama franchisee; the balance will be added to the company's general funds and used for general corporate purposes. In addition to indebtedness, the company has outstanding 1,454,114 common shares, of which Loeb, Rhoades owns 34% and management officials as a group 33%. Melvin A. Friedman is board chairman and Stuart P. Jay president.

ALLEN AIRCRAFT RADIO TO SELL DEBENTURES.

Allen Aircraft Radio, Inc., 2050 Touhy Ave., Elk Grove Village, Ill. 60007, filed a registration statement (File 2-34297) with the SEC on August 13 seeking registration of \$2,000,000 of convertible subordinated debentures, due 1989, to be offered for public sale at 100% of principal amount. The offering is to be made through William Blair & Company, 135 South LaSalle St., Chicago, Ill. 60603, and Bache & Co., Incorporated, 36 Wall St., New York, N.Y. 10005; the underwriting terms are to be supplied by amendment.

The company and its subsidiaries are primarily engaged in the manufacture, overhaul, distribution and servicing of electronic navigation and communications equipment and other equipment for the aviation industry. Of the net proceeds of its debenture sale, \$610,000 will be used for payments recently made or to be made for improving the company's various service and supply facilities; the balance will be added to the company's general corporate funds and will be available as working capital. In addition to indebtedness, the company has outstanding 688,356 common shares, of which Ira A. Eichner, president, owns 34.3% and management officials as a group 38.8%.

WESTERN DEVELOPMENT PROPOSES RIGHTS OFFERING.

Western Development Corporation, 100 West Tenth St., Wilmington, Delaware, filed a registration statement (File 2-34298) with the SEC on August 13 seeking registration of 219,192 shares of Class A common stock, to be offered for subscription by holders of Class A common stock of American Institutional Developers, Inc. ("AID"), at the rate of one share for each six AID shares held. The offering is to be made through underwriters headed by Hallowell, Sulzberger, Jenks & Co., Philadelphia National Bank Building, Philadelphia, Pa. 19107, and Stralem, Saint Phalle & Co., Inc., 37 Wall St., New York, N.Y. 10005. The subscription price (\$15 per share maximum*) and underwriting terms are to be supplied by amendment. 500,000 rights are to be acquired by the underwriters from INA Corporation for \$1 per right.

Organized in April 1969, the company proposes to engage in the development and ownership of extended care facilities providing nursing, convalescent and rehabilitation services in areas west of the Mississippi River. Of the net proceeds of its stock sale, \$1,000,000 will be used for the acquisition of land and \$1,500,000 as revolving interim construction funds, which will from time to time become available for general corporate purposes; the balance will be available for general corporate purposes, including the future development and construction of additional facilities. The company has outstanding 876,768 Class B common shares, of which AID and INA Corporation each own 438,384 shares. Arthur J. Kania, president and E. Charles Conway, a director of the company, own or control 50.3% and 49.97%, respectively, of the outstanding Class B common stock of AID.

O/C REGISTRATIONS REPORTED. The following issuers of securities traded over-the-counter have filed registration statements with the Commission pursuant to requirements of Section 12(g) of the Securities Exchange Act (companies which currently file annual and other periodic reports with the SEC are identified by "***"):

File No.	O-Registrants	Location
3794	American Business Products Inc	Smyrna, Ga.
3798	Beecham Inc**	S. Clifton, NJ
3801	J. L. Clark Mfg Co	Rockford, Ill.
3743	Continental Investment Corp	Atlanta, Ga.
3807	Cullum Companies Inc	Dallas, Tex.
3783	Detroit Industries Ltd	Studio City, Cal.
3775	Educational Sciences Programs Inc	New York, NY
3796	Flying W Airways Inc	Medford, NJ
3781	Hydro Flame Corporation	Salt Lake City, Utah
3799	Markite Corporation**	New York, NY
3821	Mechtron-Genco Corp**	Orlando, Fla.
3863	Merle Norman Cosmetics Inc	Los Angeles, Cal.
3859	North American Planning Corp**	New York, NY
3782	Oretek Inc	Phoenix, Ariz.
3795	Pacific & Southern Broadcasting Co Inc **	New York, NY
3792	Parker Drilling Co	Tulsa, Okla.
3823	Philadelphia Suburban Corp	Bryn Mawr, Pa.
3804	Sunset Industries Inc	Los Angeles, Cal.
3793	Vermont Research Corp	North Springfield, Vermont
3802	Western Standard Uranium Inc	Riverton, Wyo.
3800	Winnebago Industries Inc**	Forest City, Iowa

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (please give News Digest "Issue No." in ordering). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the August 6 News Digest.

8K Reports for June 69

Associated Dry Goods Corp (12, 13)	1-599-2	Richford Industries, Inc (2, 13)	1-5455-2
Cedar Point, Inc (4,11,13)	7-3195-2	Scot's Inn Management Company March 69 (7)	0-3174-2
Clark Equipment Co (13)	1-5646-2	United Family Life Insurance Co (1,3,4,8,9,12,13)	2-16385-2
General United Group Inc (11, 13)	0-2789-2	ESB, Inc (12)	1-5427-2
Hallett Corp. May 69 (7,12)	0-275-2	Federated Dept. Stores, Inc (11,13)	1-163-2
Louisiana Power & Light Co (4, 11,13)	0-1236-2	Gulf States Utilities Co (12,13)	1-2703-2
Pennsylvania Power & Light Co (7,13)	1-905-2	Kent-Moore Corp (11)	0-1596-2
J F Stevens & Co Inc (13)	1-3434-2	Marathon Oil Company (7)	1-451-2
Elcor Chemical Corp (7,9,12,13)	1-5341-2	SOS Consolidated Inc (2,7,13)	1-5034-2
Pennsylvania Power Co (7,13)	1-3491-2	Armstrong Paint & Varnish Works, Inc May 69 (2,11,12,13)	1-4907-2
American Agency Life Insurance Co (2,13)	2-22873-2	Greater Nebraska Corp (2,13)	0-537-2
Peoples Drug Stores, Inc (12, 13)	1-174-2	Walter Kidde & Co., Inc (7,13)	1-5694-2
Petrofunds, Inc 1968 Annual Drilling Fund, May 69 (11,13)	2-27756-2	Northern Virginia Doctors Hospital Corp (4,11)	0-2927-2
Reliance Industries, Inc March 69 (2,7,13)	0-2775-2	Public Service Co of Indiana, Inc (7)	1-3543-2
		Simon Stores, Inc March 69 (12, 13)	0-1635-2

BK Reports for June 69 Cont'd

Aileen, Inc (7)	1-4734-2	Silver Dollar Mining Co	
American Republic Corp		(4,11,13)	0-3538-2
April 69 (11)	0-2162-2	Southern New England Tel Co	
LMC Data Inc May 69 (7,13)	0-2749-2	(7,13)	0-324-2
Metro Goldwyn Mayer, Inc (12,13)	1-2500-2	Telecredit, Inc (3)	2-25304-2
Mississippi River Transmission Corp		Teletronics Industries, Inc	
(7,13)	0-2078-2	(2)	2-31397-2
Nachman Corp (1)	1-1492-2	Todd Shipyards Corp (11,13)	1-5109-2
Nevada Power Co (4,13)	1-4698-2	Western Orbis Co. (1,2,7,9,	
Prudent Resources Trust (7)	1-5536-2	11,13)	1-4783-2
Rust Craft Greeting Cards, Inc		A C F Industries, Inc (7,12,13)	
(11,13)	1-5524-2		1-1333-2
Standard Kollsman Industries Inc		Atlantic States Industries, Inc	
May 69 (13)	1-3600-2	(9,11,13)	0-3229-2
Alabama Gas Corp (13)	1-3740-2	Atlas Corp (12,13)	1-2714-2
Equitable Life Assurance Society Of the U.		Audiscan, Incorporated (11)	2-32255-2
S. (12)	2-26913-2	"Automatic" Sprinkler Corp of	
Garden State Life Insurance Co		America (2,13)	1-5456-2
(11)	2-23392-2	Champion Parts Rebuilders Inc	
Hayden Publishing Co., Inc		(11,13)	0-227-2
(11,13)	2-19382-2	Crompton & Knowles Corporation	
International Business Machines Corp		(4,11,13) April 69	1-4663-2
(12)	1-2360-2	Cutter Laboratories, Inc (12)	1-4286-2
Northern Utilities Inc (2,3,4,11,		Gilbert Flexi-Van Corporation	
13)	0-3351-2	(11)	1-5330-2
SSI Computer Corporation (2,11)	1-5989-2	Flowers Industries, Inc (2,13)	2-29849-2
Floyd Valley Packing Co March 69		March 69	
(2,6,11)	0-2015-2	Fuqua Industries, Inc	
Old Fort Industries, Inc (7)	0-3100-2	July 69 (7)	1-5706-2
Potomac Edison Co (11)	1-3376-2	Hawaiian Telephone Co	
Rusco Industries, Inc (11)	1-5087-2	July 69 (7)	1-4729-2
Skyline. Corporation (12)	1-4714-2	W.A. Krueger Co (2)	0-1872-2
Clarke Can Company, Inc (12)	2-29257-2	Imoco-Gateway Corp (12,13)	1-5806-2
Columbia National Corporation		North American Royalties, Inc	
April 69 (3)	0-2125-2	(1,2,4,7, 12,13)	1-4027-2
Husky Oil Ltd (7,13)	1-4307-2	Southwestern Electric Service Company	
Texas Oil & Gas Corp (13)	1-4995-2	(7)	0-22-2
Thrifty Drug Stores Co., Inc		Southwestern Public Service Co	
(3,13)	1-5117-2	(12,13)	1-3789-2
Thomas & Betts Corporation		Unishops, Inc (7)	1-4814-2
Nov 68 through April 69 (11,12)	1-4682-2	American Sugar Co (12,13)	1-5225-2
Southern Railway Company (11)	1-4793-2	Communications Properties, Inc	
Crown Central Petroleum Corp (7)	1-1059-2	(4,11,13)	2-31320-2
Drever Company (7,11,12,13)	0-2778-2	Dan River Mills, Inc (4,13)	1-3912-2
Great Western United Corp		Diners Club, Inc (4,7,)	1-3994-2
March 69 (12)	1-5443-2	Early & Daniel Co	
Heywood-Wakefield Co (6)	0-1331-2	May 69 (2)	1-548-2
Phoenix Steel Corp (4,7,8,12,13)	1-2908-2	Flexible Circuits, Inc	
Pyle-National Co May 69 (11,13)	1-5118-2	May 69 (2,7,9,13)	2-31411-2
Anderson, Clayton & Co (12,13)	1-3245-2	Girard Industries, Corp	
Banner Industries Inc (7,13)	1-4453-2	May 69 (6,12)	0-3776-2
Beatrice Foods Co (11,13)	1-831-2	House of Fabrics, Inc (7,13)	1-5093-2
Charter Company (7,11)	0-1825-2	New York Sugar Industries, Inc	
Consolidated Natural Gas Co		(3,11,12)	0-3448-2
(12,13)	1-3196-2	Ply-Gem Industries, Inc (7)	1-4087-2
Diabold Computer Leasing, Inc		Teledyne Inc May 69 (4,7,13)	1-5212-2
(11,13) May 69	0-3566-2	Titan Group, Inc Dec 68	
Matrix Corp (2,3,12,13)	0-3071-2	(2,7,9,13)	0-594-2
Mill Factors Corp (2,13)	1-4340-2	UMC Industries, Inc (12)	1-4202-2
Chas. Pfizer & Co., Inc (3)	1-3619-2	Aurora Corporation of Inninois	
Providence & Worcester Railroad Co		May 69 (7,13)	0-1737-2
(12)	0-2555-2	Bell Intercontinental Corp	
		May 69 (7,13)	1-4354-2

8K Reports for June 69 Cont'd

John Breuner Company (7,8,11, 12,13)	0-3205-2	Transitron Electronic Corp (12, 13)	1-4261-2
Cutler Federal, Inc (11,13)	0-2619-2	Uncle John's Restaurants, Inc. (2,7,13)	0-2201-2
International Tape Cartridge Corp (3,7,13)	0-3193-2	Jim Walter Corp (7)	1-4868-2
Kingsford Co (7,8,11,13)	1-2105-2	American International Group, Inc May 69 (2,7,13)	2-31223-2
Pacific Industries, Inc (2,13)	1-1360-2	Bandag, Incorporated (11)	0-3533-2
Pacific Scientific Company (4, 7,13)	2-32090-2	Belco Petroleum Corp April 69 (11)	1-4642-2
Publicker Ind. Inc. (4,13)	1-3315-2	Bermec Corporation (12)	1-4739-2
Racon Inc (12,13)	0-2142-2	Conrac Corp (13)	1-4291-2
R. J. Reynolds Tobacco Co (3)	1-980-2	Enflo Corp (12)	1-5916-2
Robert Reis & Co (6)	0-2175-2	KDI Corporation (7,11,13)	0-2556-2
Sealed Air Corporation (12)	0-3030-2	J. Ray McBernott & Co, Inc (2,7,13)	1-4095-2
United Utilities, Inc May 69 (9,11,12)	1-4721-2	National General Corp May 69 (7,12,13)	1-3675-2
Flintkote Co (3)	1-2560-2	Parker Pen Co (11)	1-1122-2
General American Transportation Corp (8)	1-2328-2	Pittsburgh & West Virginia Railroad (12)	1-855-2
Helme Products Inc April 69 (11)	1-5390-2	Ray Resources Corporation (2)	2-31047-2
Modern Homes Construction Co April 69 (2,13)	0-127-2	Servicemaster Industries Inc May 69 (11,13)	0-3168-2
Nippon Electric Company Ltd (6K for June 69)	2-20940-2	Thiokol Chemical Corp April 69 (13)	1-3572-2
Safeco Corporation (10,12,13)	0-332-2	Turbo Cast Industries, Inc (1,4,11,12,13)	0-2312-2
Standard Brands Inc (12,13)	1-1186-2	Universal Leaf Tobacco Co., Inc (12)	1-652-2
Systems Associates, Inc (2,13)	2-29457-2	Arkansas Western Gas Co (12)	0-517-2
U.S. Gypsum Company May & June 69 (3)	1-5247-2	Barringer Research Inc (7)	0-3207-2
American Contract Mortgage Exchange April 69 (2,7)	0-2056-2	Cagle's Inc (12,13)	2-29434-2
Atlas Chemical Industries, Inc (12,13)	1-177-2	Campbell Taggart Associated Bakeries Inc (11,13)	0-969-2
Essex International, Inc. (7)	1-5013-2	Charter New York Corp (12,13)	1-5717-2
The Hartford Fire Insurance Company (12)	2-26152-2	Cramer Electronics, Inc (7,13)	1-5391-2
Investors Diversified Services, Inc (3,12)	1-5226-2	Eastern Air Lines, Inc (7,8)	1-3049-2
Jeanette Glass Co (2,7,10,13)	1-2899-2	Florida Power & Light Co (7)	1-3545-2
Marshall Electronics Company (2,9,12,13)	2-29570-2	Gamble Skogmo, Inc (7,11,12,13)	1-3478-2
Pepsico Overseas Corp May 69 (11)	1-5207-2	Harvey's Stores Inc (7,11,12, 13)	1-4553-2
Rice Broadcasting Co Inc May & June 69 (4,7,11,12,13)	2-29221-2	Juness Industries, Inc (2,4, 7,9,13)	2-27786-2
Saxon Paper Corp May 69 (11, 13)	1-4111-2	Kavanaugh Real Estate Trust (7)	1-5331-2
Surety Life Insurance Co (12, 13)	2-16075-2	MCA Inc (7,11,13)	1-4243-2
United States Radium Corp (2, 13)	1-5309-2	National Hardgoods Distributors Inc (11,13)	2-30537-2
Consumers Power Co (3,7,12, 13)	1-5611-2	Tapecon, Inc May 69 (11,12)	2-28413-2
Liberty Equities Corp March 69 (2,7,13)	0-2258-2	Central Charge Service, Inc (12)	2-16813-2
Ltn Tso Corporation (2,7,12, 13)	2-27957-2	Cook Chemical Co (7)	0-3206-2
Pay Less Drug Stores Northwest, Inc (2,7,11)	0-3146-2	Dynasonics Corp (7,12)	2-14490-2
Pneumo Dynamics Corporation (7,13)	1-4875-2	James, Fred. S. Co., Inc May 69 (7)	2-32448-2
Texaco, Inc (11,13)	1-27-2	Mc Culloch Oil Corp of California (8,13)	1-3924-2
		Meredith Corporation (13)	1-5128-2
		Missouri Pacific RR Co (2,13)	1-2139-2
		Pentron Electronics Corp (2,7,13)	1-4303-2
		Udico Corporation (2,11,13)	1-5839-2
		Vernitron Corp May 69 (11,13)	1-5665-2

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8K Reports for June 69 Cont'd

Bloomfield Bldg. Industries, Inc (2,3,7,11,13)	1-4608-2	Allstate Investment Corp April 69 (2,13)	0-3051-2
Carolina Caribbean Corp (11, 13)	2-25833-2	American Micro Devices, Inc April 69 (11,13)	2-18626-2
Certron Corporation (7)	2-30861-2	Aztec Oil & Gas Co (7)	1-6023-2
Chicago Aerial Industries Inc (3,11)	0-962-2	Commercial Alliance Corporation March 69 (11,13)	2-28764-2
Commonwealth Industries, Inc (12, 13)	1-5741-2	Congressional Life Insurance Company (11)	2-23584-2
Cummins Engine Company (12,13)	1-4949-2	Diodes Incorporated (1,2,7, 13)	1-5747-2
Graybar Electric Company, Inc (11,13)	0-255-2	Northern Illinois Gas Co (12, 13)	1-3721-2
Horn & Hardart Co March 69 (2, 7,13)	1-5066-2	Penn-Dixie Leasing Corp April 69 (4,11,13)	0-3190-2
Masco Corp (2,3,13)	1-5794-2	Sensitron, Inc (2,7,12)	2-27486-2
Mid-Continental Realty Corporation May 69 (1,2,7,13)	2-32115-2	Siltronics Inc May 69 (7,11,13)	0-2615-2
Missouri Public Service Co (7,13)	1-3562-2	Square D Company (17)	1-2197-2
Motor Club of America (11)	0-671-2	State Exploration Co (11,17)	0-2398-2
Nebraska Consolidated Mills Co (4,13)	0-1826-2	Washington Gas Light Company (12)	1-1483-2
J.J. Newberry Co (11,13)	1-616-2	Abkco Industries, Inc April 69 (2,12)	1-4672-2
Omark Industries, Inc (12)	1-5385-2	May 69 (2,9,12,13)	1-4672-2
Quarterback East, Inc (7)	2-30895-2	American Greetings Corp (11,13)	0-1502-2
Sugardale Foods, Inc (11,13)	2-28718-2	Capital Funding Corp (2)	0-3773-2
Sunshine Mining Co April 69 (7,13)	1-678-2	Cosmopolitan Investors Funding Co (7,12)	0-3638-2
Systems Capital Corporation (7,11,13)	0-3689-2	Decorator Industries, Inc (11, 13)	0-3785-2
Transamerican Corp April 69 (7,11)	1-2964-2	Globe Capital Corp (2,7,8,13)	2-30268-2
Tyco Laboratories, Inc (2,7, 12,13)	1-5482-2	Inarco Corporation May 69 (7)	2-32267-2
Weyenberg Shoe Mfg Company (11,13)	1-2854-2	International Funeral Services, Inc May 69 (2,12,13)	0-3198-2
Williamhouse-Regency Inc (12)	1-4559-2	Ketria, Inc (11)	0-2928-2
American Export Industries, Inc (11, 12)	1-5054-2	National Utilities & Industries Corp (7)	2-32035-2
American Security Investment Co (2,7,13)	0-1836-2	Pacific Vegetable Oil Corp May 69 (11,13)	0-1773-2
Applied Devices Corporation May 69 (2,7,13)	1-3882-2	Phillips Petroleum Co (7,13)	1-720-2
Associated Madison Companies, Inc (7) May 69	2-31183-2	Riblet Products Corporation (2,7,13)	2-31219-2
Barton Distilling Co (13)	1-5193-2	Signode Corp (12)	1-1282-2
Clinton Oil Co (11,13)	0-2507-2	Transistor Electronics Corp May 69 (12,13)	0-1668-2
Computer Equipment Corp April 69 (4,11,13)	1-5970-2	Acoustica Associates, Inc (1)	0-1717-2
Crane Company (7,11)	1-1657-2	Alfred Hart Co (12)	1-5136-2
Fidelity Acceptance Corp (7, 13)	2-11112-2	American Dynamid Co (3)	1-3426-2
Green Giant Co (12)	1-5272-2	Bankers Trust May 69 (3,13)	0-1610-2
Investment Corporation of America (12,13)	0-1642-2	Central Coal & Coke Corp (2)	0-1392-2
Jones & Laughlin Steel Corp May 69 (7,8)	1-463-2	Century Papers, Inc (11)	2-29117-2
Kendall Co (12,13)	1-4193-2	Eckmar Corp (2,3,13)	1-5405-2
Marsh Supermarkets, Inc (12, 13)	0-1532-2	Edmos Products Corporation (11, 13)	2-31027-2
Olson Brothers Inc (3,11,12)	0-1042-2	IHC, Inc (11,13)	1-4222-2
Quindar Electronics, Inc (12) May 69	0-3547-2	Mobile Home Industries, Inc May 69 (12)	1-5891-2
Triangle-Pacific Forest Products Corp (11)	1-5127-2	Ormand Industries, Inc May 69 (2,3,7,13)	0-869-2
		Washington Water Power Co (7,13)	1-3701-2

Silver Divide Mines Company
Amended 8K for Nov 68 (13) 1-2241-2

All-Tech Industries, Inc
Amdt #1 to 8K for Dec 68 (13) 0-2993-2

Richardson Co
Amdt #1 to 8K for Feb 69 (7) 1-5669-2

Alaska Airlines, Inc
Amdt #1 to 8K for Nov 68 (7) 1-3314-2

Federal Hydronics Inc
Amdt #1 to 8K for Feb 69
(1,8) 0-1474-2

Holly Corp
Amdt #1 to 8K for May 69 (13) 1-3876-2

Mead Corp
Amended 8K for June 69 (3,7,
8,12) 1-2267-2

Computer Diode Corporation¹
Amdt #1 to 8K for Dec 68 (13) 0-3156-2

Redcor Corp
Amended 8K for Dec 68 (13) 0-2287-2
Amendment to 8K for Aug
68 (13) 0-2287-2

Ryder System, Inc
Amdt #1 to 8K for July 68
(13) 1-4364-2

COURT ACTION AGAINST WONG AND SCOTT SETTLED. The SEC announced August 13 (LR-4395) that the U. S. District Court in Puerto Rico approved on August 12 the settlement of an action brought by the Commission against Quing N. Wong and Josiah M. Scott involving their activities in Puerto Rico Capital Corporation, a registered small business investment company. Wong and Scott, while denying any liability, agreed to the settlement, and the Court will shortly enter judgment incorporating its terms. The settlement provides, among other things, that (1) PRCC will recover a judgment of \$350,000 against Wong and a judgment of \$150,000 against Scott, the judgments to be payable in installments, and (2) Wong will be permanently enjoined, and Scott will be enjoined until March 1, 1977, from knowingly serving investment companies in designated capacities, including those of officer and director; knowingly engaging in any act or practice violating Section 10(b) of the Securities Exchange Act and Rule 10b-5 thereunder; and violating various provisions of the Investment Company Act.

SENTENCES IN DONBAR CASE. The SEC New York Regional Office announced August 12 (LR-4396) that the U.S. District Court in New York City had sentenced the following defendants who had been convicted on charges of conspiracy and fraud in the sale of Donbar Development Corp. stock: Paul M. Kaufman, nine months imprisonment on one count, a nine-month suspended sentence on 11 other counts, and a \$25,000 fine; Steven C. Burns, four months imprisonment on one count, a four-month suspended sentence on four other counts, and a \$5,000 fine; Alan Florea, a \$1,500 fine and a suspended sentence of four months; and Irving Garber, three months imprisonment and a \$1,000 fine.

IOS, LTD., AND OTHERS ENJOINED. The SEC announced today (LR-4397) that on August 14 it filed a complaint in the U. S. District Court in New York City seeking a preliminary injunction and final judgment enjoining IOS, Ltd., IIT Management Company (S.A.), Fonditalia Management Company (S.A.), Mel Rosen, Joseph Melse, and Arthur Lipper Corporation from violating provisions of the Securities Act of 1933 in regard to the sale of the shares of Revenue Properties Company, Ltd. or any other security. IOS, IIT, Fonditalia, Rosen and Melse consented to the entry of a decree so enjoining them without admitting the allegations in the complaint. The SEC action as it pertains to Arthur Lipper Corporation remains before the Court.

TRADING SUSPENSIONS CONTINUED. The SEC has ordered the further suspension of exchange and/or over-the-counter trading in the securities of Federated Purchaser, Inc., for the ten-day period August 16-25, 1969, inclusive, in the securities of Liberty Equities Corporation for the ten-day period August 17-26, 1969, inclusive, and in the securities of Federal Oil Company for the ten-day period August 18-27, 1969, inclusive.

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered under and pursuant to employee stock plans:
Gino's Inc., King of Prussia, Pa. 19406 (File 2-34295) - 30,000 shares
The B. F. Goodrich Company, Akron, Ohio 44318 (File 2-34299) - 1,000,000 shares and \$37,000,000
of participations in the Plan

CORRECTION RE MOBILE HOME MANAGEMENT. In the July 31 SEC News Digest report of the filing of a registration statement by Mobile Home Management Corporation, the estimated offering price per unit should have been \$20.00, not \$9.95.

SECURITIES ACT REGISTRATIONS. Effective August 13: Gould Inc., 2-34014.
Effective August 14: Digital Equipment Corp., 2-34207 (Sep 30); The Gas Service Co., 2-33961 (Sep 23); Hammermill Paper Co., 2-33604; Lincoln First Banks Inc., 2-33603; The Lehigh Press, Inc., 2-33318 (40 days); Magna Charta Oil & Gas, Ltd.-1969 Fund, 2-32689 (90 days); Medical Computer Systems, Inc., 2-31494 (90 days); Presidential Realty Corp., 2-32832 (Sep 23); Tracor Computing Corp., 2-33329 (Nov 12); Wilshire Oil Co. of Texas, 2-33355 (40 days).

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.