

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.



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FIVE BENSON CO. ASSOCIATES BARRED. In a decision under the Securities Exchange Act announced today (Rel 34-8662), the SEC barred Richard N. Cea, James C. Conklin, Kenneth E. Fisher and Frank P. Wayhart, all of Pittsburgh, Pa., and Robert E. Kness, Bridgeville, Pa. from further association with any broker-dealer for fraud in the offer and sale of securities. The Commission also revoked the broker-dealer registration of Keystone State Investment Securities, Inc., of Pittsburgh, which is controlled by Fisher and Conklin and employs Cea.

The five respondents were associated with C. A. Benson & Co., Inc. (whose registration was revoked in April 1966), Fisher as sales manager and the other four as salesmen. According to the Commission's decision, the said respondents, during the period January 1963 to October 1964 and while in Benson's employ, offered and sold securities of Home Makers Savings Corporation ("HMS") by means of false and misleading representations, and thereby violated antifraud provisions of the Federal securities laws. In the offer and sale of HMS stock, they made false and misleading representations and predictions concerning the financial condition and prospects of HMS and a prospective rise in the market price of its stock despite knowledge that HMS had never operated at a profit, that its brief history was marked by continual losses and increasing deficits, and that its only product had been seized by the Federal government in a condemnation proceeding in which the government alleged that the name of the product and the company's advertising material were false and misleading and violated the Federal Food, Drug and Cosmetic Act.

The Commission found further violations of the antifraud provisions by the salesmen. In recommending the highly speculative stocks of Copter Skyways, Inc., Mr. Hot Cup, Inc. and Wyoming Nuclear Corporation as well as HMS to customers of limited means who did not desire to speculate and who had disclosed their financial needs and investment objectives to them, Cea, Conklin and Wayhart "falsely represented, expressly or impliedly," that the securities met those needs and objectives. The Commission observed: "It was incumbent on the salesmen in these circumstances, as part of their basic obligation to deal fairly with the investing public, to make only such recommendations as they had reasonable grounds to believe met the customers' expressed needs and objectives. The recommendations they made clearly did not meet their responsibilities under that obligation." In addition, Kness and Conklin were found to have induced customers to engage in securities transactions which were excessive in size and frequency in light of the character of the customers' accounts.

VALLEY INVESTORS SEEKS ORDER. The SEC has issued an order under the Investment Company Act (Release IC-5763) giving interested persons until August 29 to request a hearing upon an application of Valley Investors, Inc., Billings, Montana, mutual fund, for an order declaring that it has ceased to be an investment company as defined in the Act. Valley Investors ceased doing business and was dissolved on October 23, 1968.

HORACE MANN ACCOUNT B RECEIVES ORDER. The SEC has issued an order under the Investment Company Act (Release IC-5764) exempting Horace Mann Life Insurance Company Separate Account B, Springfield, Ill., from certain provisions of the Act. Horace Mann Life Insurance Company established Account B principally to offer contracts which qualify as tax deferred annuities under Section 403(b) of the Internal Revenue Code.

PURITAN FUND SEEKS ORDER. The SEC has issued an order under the Investment Company Act (Release IC-5765) giving interested persons until August 22 to request a hearing upon a proposal of Puritan Fund, Inc., Boston mutual fund, to acquire the assets of Blaisdell Associates, Inc. Puritan proposes to issue its shares at net asset for Blaisdell's assets, which were valued at \$566,420 on January 31, 1969. Had the transaction been consummated on that date, Blaisdell would have received 46,163 Puritan shares. The Puritan shares are to be distributed to Blaisdell stockholders on liquidation of Blaisdell.

FIDELITY TREND FUND SEEKS ORDER. The SEC has issued an order under the Investment Company Act (Release IC-5766) giving interested persons until August 22 to request a hearing upon a proposal of Fidelity Trend Fund, Inc., Boston mutual fund, to acquire substantially all the assets of Stanley Securities Company. Fidelity proposes to issue its shares at net asset value for Stanley's assets, which were valued at \$4,790,395 on September 30, 1968. Had the transaction been consummated on that date, Stanley would have received 148,153 Fidelity shares. The Fidelity shares are to be distributed to Stanley stockholders on liquidation of Stanley.

PRUDENTIAL FUNDS RECEIVE ORDER. The SEC has issued an order under the Investment Company Act (Release IC-5767) exempting from various provisions of the Act certain investment plans or funds affiliated with The Prudential Insurance Company of America, Newark, N. J., as follows: Prudential's Investment Plan Account, Prudential's Annuity Plan Account, Prudential's Annuity Plan Account-2, and Prudential's Gibraltar Fund.

OVER

INTERNATIONAL CONTROLS SHARES IN REGISTRATION. International Controls Corp. ("ICC"), 200 Fairfield Road, Fairfield, N. J. 07006, filed a registration statement (File 2-34192) with the SEC on July 31 seeking registration of 1,793,253 shares of common stock. Of this stock, 1,325,963 shares are issuable upon exercise of Series A warrants. Such warrants were issued pursuant to the merger agreement of April 22 between Electronic Specialty ("ES") and ICC, which provided that each outstanding ES common share be converted into .7 of a share of ICC common stock and 1.5 Series A warrants of ICC. The remaining 467,290 shares are issuable upon conversion of 5½% guaranteed sinking fund debentures, due 1988, of ICC International N. V., a wholly-owned Netherlands Antilles subsidiary of ICC. ICC has outstanding 3,916,761 common shares.

JOHN MECOM PETROLEUM PROPOSES OFFERING. John Mecom Petroleum and Mineral Explorations, 1969, Ltd. ("Partnership"), 1500 Gary St., Houston, Tex. 77002, filed a registration statement (File 2-34199) with the SEC on August 4 seeking registration of \$10,000,000 of limited partnership interests, to be offered for public sale at \$25,000 per unit. No underwriting is involved; participating NASD members may receive up to 5% selling commission. The Partnership was formed to own, hold and trade in oil, gas and other mineral properties, leases or royalties, production payments or fractional interests therein or certificates of interest or participation in or investment contracts relative to such interests. John Mecom Development Corporation, the General Partner, and Mecom Operating Company, the Venture Operator (both wholly-owned by John W. Mecom, board chairman of the general partner) will manage the partnership.

CADGIE TAYLOR TO SELL STOCK. Cadgie Taylor Co., Hotel Pintlar, Philipsburg, Montana 59858, filed a registration statement (File 2-34200) with the SEC on August 4 seeking registration of 125,000 shares of common stock, to be offered for public sale at \$2 per share. The offering is to be made on a "best efforts" basis through Feis Securities Co., 111 John St., New York, N. Y., which will receive a 22¢ per share selling commission plus \$6,000 for expenses. A finder's fee of \$4,000 is to be paid to Keyser W. Manley. Also included in this statement are 50,000 shares issuable upon exercise of stock options.

The company was organized in October 1967 for the purpose of taking title to the Cadgie Taylor group of lode-mining claims (located at Philipsburg) and for exploring and developing the property with a view to establishing a profitable mining operation on the premises. Of the net proceeds of its stock sale, \$120,000 will be used for exploratory drilling; the balance will be added to the company's general funds and used for general corporate purposes. The company has outstanding 397,500 common shares (with a 4¢ per share book value), of which Sierra Silver Mining Company owns 87.74%. Purchasers of the shares being registered will acquire a 23.92% stock interest in the company for their investment of \$250,000 (they will sustain an immediate dilution of \$1.57 in per share book value); the parent company, company officials and promoters will then own 71.77%, which they acquired at an average cost of 6¢ per share; and prior purchasers will own 4.31%, which they acquired at a cost of \$1 per share.

FEDERATED NURSING FILES FOR OFFERING AND SECONDARY. Federated Nursing Centers, Inc., 1108 Main St., Pineville, La. 71360, filed a registration statement (File 2-34201) with the SEC on August 1 seeking registration of 275,000 shares of common stock, of which 200,000 are to be offered for public sale by the company and 75,000 (being outstanding shares) by the present holders thereof. The offering is to be made through underwriters headed by Howard, Weil, Labouisse, Friedrichs and Company, 211 Carondelet St., New Orleans, La.; the offering price (\$11.50 per share maximum*) and underwriting terms are to be supplied by amendment. The Howard firm will be entitled to purchase, for \$2,750, five-year warrants for the purchase of 27,500 shares, exercisable after one year at from 107% to 128% of the offering price; it will pay a \$7,500 finder's fee to Jerry W. Brents.

The company was organized in June; its purposes include building and operating skilled nursing care facilities and extended care facilities. It is contemplated that in October 11 Louisiana corporations which are related to some degree by common ownership, will be merged with and into the company and that stockholders of the predecessor companies will receive (in exchange for their present holdings) 430,083 shares of company common. Each of the 11 companies operated or was in the process of building a nursing home. Of the net proceeds of its stock sale, \$1,000,000 will be used (in conjunction with long-term borrowings) to finance the purchase of land for, and to construct and furnish new nursing homes; \$100,000 to construct and furnish an addition to one of its homes; \$800,000 to retire a portion of the first mortgage long-term indebtedness of the company (a substantial portion of which is guaranteed by management officials); and the balance for working capital. In addition to indebtedness, the company has or will have outstanding the 430,083 shares referred to (with a \$1.22 per share book value), of which Walter E. Price, Jr., board chairman, will own 16.82%, Stafford G. Kees, Sr., president, 8.35%, and management officials as a group 50.37%.

P C FERGUSON ENJOINED. The SEC Fort Worth Regional Office announced July 31 (LR-4386) that the U. S. District Court in Houston had permanently enjoined violations of the Commission's broker-dealer registration and record-keeping requirements by Paul Carroll Ferguson (d/b/a Paul C. Ferguson & Co.), of Houston. Ferguson consented to the court order.

TRADING BAN CONTINUED. The SEC has ordered the suspension of over-the-counter trading in the securities of Federal Oil Company for the further ten-day period August 8-17, 1969, inclusive.

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered under and pursuant to employee stock plans:

- Alloys Unlimited, Inc., Melville, N. Y. (File 2-34206) - 233,162 shares
- S W Industries, Inc., Newton, Mass. 02164 (File 2-34210) - 58,400 shares
- Stepan Chemical Company, Northfield, Ill. 60093 (File 2-34216) - 58,290 shares

CHATTEM DRUG PROPOSES OFFERING. Chatterm Drug & Chemical Company, 1715 West 38th St., Chattanooga, Tenn. 37409, filed a registration statement (File 2-34209) with the SEC on August 1 seeking registration of 140,000 shares of common stock and \$1,400,000 of debentures, due 1979, to be offered for public sale in units consisting of one \$10 debenture and one common share. The offering is to be made through underwriters headed by Courts & Co., of 11 Marietta St., N. W., Atlanta, Ga.; the interest rate on the debentures, offering price (\$17 per unit maximum*) and underwriting terms are to be supplied by amendment.

The company is engaged in the production and marketing of proprietary medicines, fine chemicals, agricultural and industrial chemicals, cosmetics and ethical drugs. Net proceeds of its financing will be used in part to reduce short-term indebtedness to banks incurred in February in connection with the purchase of The De Pree Company and the balance will be used for general corporate purposes, including working capital. In addition to indebtedness, the company has outstanding 1,241,590 common shares, of which Alexander Guerry, Jr., president, owns 23.2% and management officials as a group 45.8%.

DIGITAL EQUIPMENT FILES FOR OFFERING. Digital Equipment Corporation, 146 Main St., Maynard, Mass. 01754, filed a registration statement (File 2-34207) with the SEC on August 1 seeking registration of 200,000 shares of common stock, to be offered for public sale through underwriters headed by Lehman Brothers, of 1 William St., N. Y., N. Y. The offering price (\$61.87 per share maximum*) and underwriting terms are to be supplied by amendment.

The company designs, manufactures, sells and services electronic products and equipment, including digital computers. The net proceeds of its stock sale will be used in part to repay outstanding bank notes amounting to \$5,248,000; the balance will be added to working capital and used to finance receivables and inventories, to finance plant facilities and equipment and for other corporate purposes. The company has outstanding 9,215,971 common shares, of which American Research and Development Corporation owns 50% and Kenneth H. Olsen, president, 10%.

BASIC FOOD INDUSTRIES TO SELL STOCK. Basic Food Industries, Inc., 316 Aragon Avenue, Coral Gables, Fla. 33134, filed a registration statement (File 2-34205) with the SEC on August 1 seeking registration of 500,000 shares of common stock, to be offered for public sale at \$16 per share. The offering is to be made through underwriters headed by Kern Securities Corporation, of 111 Broadway, N. Y., New York, which will receive a commission of 48¢ per share plus \$35,000 for expenses. Kern Securities will be entitled to purchase 50,000 additional shares at 10¢ per share.

The company was organized in March for the purpose of acquiring substantially all of the outstanding stock and subordinated convertible debentures of Berlin Milling Company, Inc., an integrated poultry producer. Of the net proceeds of its stock sale, \$2,400,000 will be used for the purchase of the said securities of Berlin Milling; the balance will be added to working capital and used for general corporate purposes. In addition to indebtedness, the company has outstanding 450,000 common shares, all owned by Allan H. Applestein. Purchasers of the shares being registered will acquire a 50% stock interest in the company for their investment of \$3,000,000; Applestein will then own 45%, for which he paid \$4,500 or 1¢ per share; and the underwriter will own 5%, for which it will have paid \$5,000 or 10¢ per share.

PITTSBURGH NATIONAL WARRANTS IN REGISTRATION. Pittsburgh National Corporation, One Oliver Plaza, Pittsburgh, Pa. 15222, filed a registration statement (File 2-34204) with the SEC on August 1 seeking registration of 97,600 warrants (expiring 1979) to purchase a like number of shares of common stock. Pittsburgh National Bank, a wholly-owned subsidiary of Pittsburgh National Corporation (the company), proposes to offer to purchase all shares of Class A common stock of The Kissell Company for \$15.50 cash per share plus, for each share of Kissell stock, a warrant to purchase one-tenth of a share of the company's stock. Warrants are exercisable only for full shares and at a price of \$80 per share. The company engages in no business other than holding the stock of the Bank. Kissell was formerly known as "The Kissell Real Estate and Continental Mortgage Company."

BURNHAM FUND FILES FOR OFFERING. The Burnham Fund, 60 Broad St., New York, N. Y. 10004, filed a registration statement (File 2-34203) with the SEC on August 1 seeking registration of 2,500,000 shares of common stock, to be offered for public sale at \$10 per share. The Fund is a no-load, diversified open-end investment company with the objective of capital appreciation for its shareholders. Its adviser is Burnham Management Corporation, an affiliate of Burnham and Company, which is an NYSE member firm, the sponsor of the Fund and distributor of its shares. I. W. Burnham, II, president of the Fund, is founder, the senior managing partner of Burnham and Company and president of Burnham Management Corporation.

DELTA WESTERN FILES OFFERING PROPOSAL. Delta Western Company, 4408 Gaston Avenue, Dallas, Texas 75246, filed a registration statement (File 2-34202) with the SEC on August 1 seeking registration of 300 units of preformation limited partnership interests in the Delta Western 1969 Drilling Fund, to be offered for public sale at \$10,000 per unit (\$3,000,000). Delta Western will serve as the general and managing partner; the offering will be made through its officials and employees. Participating NASD members will receive a 5% commission; Delta Western will be paid 7% of all subscriptions as compensation for its services to the Fund. Net proceeds of the offering will be used in oil and gas exploration. George W. Moffitt, Jr., is president of Delta Western; its stock is owned 70% by First Dunboe Company and 30% by Delta Corporation. First Dunboe is controlled by Moffitt; and he also is a stockholder of Delta Corporation.

OCEAN INDUSTRIES TO SELL STOCK. Ocean Industries, Inc., 707 Corbett Building, Portland, Ore. 97204, filed a registration statement (File 2-34211) with the SEC on 8/4 seeking registration of 1,000,000 shares of common stock, to be offered for public sale at \$2.50 per share. The offering is to be made through underwriters headed by Pacific Securities Company, which will receive a \$.325 per share commission plus \$40,000 for expenses. The company has agreed to sell Pacific Securities, for \$5,000, five-year warrants to purchase 50,000 shares, exercisable initially (after one year) at the offering price. Also included in this statement are 20,000 outstanding shares which may be offered for sale from time to time by the present holders thereof at prices prevailing at the time of sale.

The company was organized on May 1969 for the purpose of manufacturing fish protein concentrate under a secret process transferred to it by its founders. It intends to commence production in the spring of 1970. Of the net proceeds of its stock sale, \$200,000 will be used for construction of a manufacturing plant, \$875,000 for purchase of manufacturing equipment, \$125,000 for repayment of short-term secured loans and \$935,000 for working capital purposes. The company has outstanding 520,000 common shares (with a \$1.45 per share net tangible book value), of which Blaine Vincent, president, and Kenneth Lum, executive vice president, own 43.9% each. James R. Thomas, a director, and four others may sell 4,000 shares each of 8,000 shares held each.

WELCOME ABOARD VACATION CENTERS TO SELL STOCK. Welcome Aboard Vacation Centers, Inc., 609 Fifth Ave., New York, N. Y., filed a registration statement (File 2-34212) with the SEC on August 4 seeking registration of 100,000 shares of common stock, to be offered for public sale at \$6 per share. The offering is to be made on a best efforts basis through E. L. Aaron & Co. Incorporated, 15 William St., New York, N. Y. 10005, which will receive a 60¢ per share selling commission plus \$10,000 for expenses. The company has agreed to sell the underwriter, for \$100, five-year warrants to purchase 10,000 shares, exercisable after one year at \$6.60 per share; it has agreed to pay \$12,000 to Roxton Investors Inc. and to sell the Roxton firm like warrants to purchase 2,000 shares, in consideration for its services as finder.

The company was organized in July 1968 for the purpose of establishing a national program for the franchising of Welcome Aboard travel agencies; it presently franchises 22 such travel agencies. Of the net proceeds of its stock sale, \$220,000 will be used to finance the development and expansion of the company's existing franchising program to the west coast, Canada and Western Europe; the balance will be added to working capital and used for general corporate purposes. The company has outstanding 300,000 common shares (with a 13¢ per share net tangible book value), of which Suzanne Gillow, secretary, owns 67.5% and management officials as a group 100%. Purchasers of the shares being registered will acquire a 25% stock interest in the company for their investment of \$600,000 (they will sustain an immediate dilution of \$4.83 in per share book value from the offering price); the present shareholders will then own 75%, for which they will have paid \$15,000 or 5¢ per share.

MOSLER FUND PROPOSES OFFERING. The Mosler Fund, Inc., 250 Park Avenue, New York, N. Y. 10017, filed a registration statement (File 2-34213) with the SEC on 8/4 seeking registration of 1,000,000 capital shares, to be offered for public sale at net asset value with no sales charge (\$10 per share maximum*). The Fund is an open-end, diversified investment company whose objectives are long-term growth of capital and income for its investors; the Fund will invest in other no-load mutual funds having an objective of growth or income or a combination of these objectives. Mosler Fund Management Corp. will act as investment adviser. John Mosler is board chairman and president of the Fund and the adviser and sole owner of all the voting stock of the adviser.

GENERAL TELEPHONE SHARES IN REGISTRATION. General Telephone & Electronics Corporation, 730 Third Ave., New York, N. Y. 10017, filed a registration statement (File 2-34214) with the SEC on August 4 seeking registration of 14,043 shares of 4% convertible preferred stock (\$50 par). These shares are issuable upon exercise of warrants to purchase common stock of Chester Electronics Laboratories Incorporated assumed by General Telephone upon the merger in 1969 of Chester with a wholly-owned subsidiary of Sylvania Electric Products Inc., itself a wholly-owned subsidiary of General Telephone.

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (please give News Digest "Issue No." in ordering). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the from was included in the August 6 News Digest.

8K Reports for May 1969

Oregon Portland Cement Co (11)	0-636-2	Wells, Rich, Greene, Inc (11,	
Phillips Industries, Inc (12,13)	1-5146-2	13)	2-29926-2
Superior Oil Co (7,11,12)	1-4744-2		
TX Industries, Inc (11,13)		Airpac Electronics, Inc (11)	
April 1969	0-3753-2	April 1969	1-5411-2
Jan 1969 (2,13)	0-3753-2	Alan Wood Steel Company (13)	1-3999-2
Thermotech Industries, Inc (12		Allied Chemical Corp (13)	1-1269-2
13)	0-1309-2	Amrep Corp (2,13)	1-4702-2
Trans-Beacon Corp (1)	1-2342-2	Cabot Corp (13)	1-5667-2
Unicare Health Services, Inc		Columbus & Southern Ohio Electric Co	
(2,7,13)	2-29127-2	(7,13)	1-2680-2
Unitec Industries, Inc (2,7,			
12,13)	0-3691-2		

BK Reports for May 1969 Cont'd

Computer Utilities Corp (2)	2-28149-2	General Motors Corp (11,13)	1-143-2
Consolidated Oil & Gas Inc (7,11,13)	1-4516-2	Globe Union Inc (12,13)	1-3328-2
Cyclops Corp (4,11,13)	1-2858-2	Greater Nebraska Corp (2,11)	0-537-2
Electrocopy Corp (12)	0-2887-2	Gulf Union Corp (12)	0-1964-2
First Republic Corp of America (2, 3,7,13)	0-1437-2	Hager Incorporated (11)	0-2611-2
Gabriel Industries, Inc (11, 13)	1-5676-2	Harvey Radio Co., Inc (7)	1-4626-2
Glen Alden Corp (11)	1-5448-2	Hasbro Industries, Inc (11,13)	0-3656-2
Global Industries, Inc (11)	2-20526-2	Income Properties Inc (4,7,8,10, 11,12,13)	0-278-2
Lerner Stores Corp (11,12,13)	1-5177-2	Johnson Mill's Inc (7)	0-2710-2
Magic Marker Corp (7,8,12)	0-2911-2	Barbara Lynn Stores Inc (4,11, 13)	1-5283-2
McCrory Corp (11,12)	1-2759-2	Nalco Chemical Co (12,13)	1-4957-2
Miehle-Goss-Dexter Inc (11)	1-5022-2	Newmont Mining Corp (2,4,7,11, 13)	1-1153-2
National Western Life Insurance Co (11)	2-17039-2	Northeast Airlines, Inc (11,13)	1-3200-2
Pneumo Dynamics Corp (4,7,13)	1-4875-2	Roper Corp (11,13)	1-4939-2
H. H. Robertson Company (11,12, 13)	1-5697-2	Sales Follow-up Corp (2,7,11, 13)	0-3529-2
Standard Oil Co (11,13)	1-580-2	Southland Royalty Co (11,12)	1-495-2
Susquehanna Corp (3,11,12,13)	1-5515-2	Wadsworth Publishing Company, Inc (11)	0-859-2
Tensor Corp (11,13)	1-5270-2	Waldbaum Incorporated (2,13)	0-1219-2
Waltham Industries Corp (2,7, 13)	1-5870-2	H. Warshaw & Sons Inc (12)	0-1823-2
Worldwide Energy Company Ltd (11)	2-16095-2	Wiscosin Real Estate Investment Fund (7,11)	0-2568-2
Arizona-Colorado Land & Cattle Company (2,13)	0-3649-2	Argus, Inc. (12,13)	1-4544-2
Avco Corp (12,13)	1-124-2	Consolidated Refining Co Inc. (11)	1-5991-2
Brewster Industries, Inc (11, 13)	0-2254-2	Cowles Communications, Inc. (11,12,13)	1-5221-2
Coastal Caribbean Oils & Minerals Ltd (3,13)	1-4668-2	Cox Cable Communications, Inc. (2,7,13)	0-3507-2
Kennecott Copper Corp (11,13)	1-1396-2	Fairchild Camera & Instrument Corp (11)	1-1214-2
Marmon Group Inc (11,13)	1-2466-2	Genuine Parts Co (12,13)	1-5690-2
Parker Pen Co (12)	1-1122-2	W. R. Grace & Co (7,11)	1-3720-2
Piedmont Natural Gas Co., Inc (7,13)	0-1123-2	Imperial Industries, Inc. (2,13)	0-3640-2
Quotamation, Inc (12)	2-30051-2	Information & Computing Centers Corp (2,13)	2-30657-2
Rex-Noraco, Inc (7)	2-27311-2	International Investment Co Inc. (12,13)	0-2053-2
Seatrain Lines, Inc (4,7,10,11,13)	0-1157-2	Interstate Dept. Stores Inc. (4,11,13)	1-1117-2
Henry I. Siegel Co. Inc (12)	1-4885-2	Jonathan Logan Inc. (11)	1-4276-2
TBS Computer Centers Corp (9,13)	0-3165-2	Kane Miller Corp (2,13)	1-5014-2
Times Mirror Company (11)	1-4914-2	McCulloch Oil Corp of Calif. (11,13)	1-3924-2
20th Century Fox Film Corp (11, 13)	1-3695-2	Missouri Pacific RR Co April 69 (7,13)	1-2139-2
Allegheny Airlines Inc (7,11,12, 13)	1-3631-2	Natural Gas Pipeline Co of America (12)	2-14243-2
Alscope Consolidated Ltd. Sept. 68 (3)	2-14886-2	Owens-Corning Fiberglass Corp (4,7,13)	1-3660-2
Anchor Post Products Inc (2)	0-754-2	Resorts International Inc. (3,12,13)	1-4748-2
L.S. Ayes & Co (11,13)	0-1316-2	Stratoflex, Inc (13)	0-2750-2
Buckbee Mears Company (7,11,13)	1-2306-2	Tracor Inc. (12,13)	0-528-2
Cac, Inc (2)	2-24219-2	United Virginia Bankshares Inc. (4,7,13)	0-1145-2
Charter New York Corp (12,13)	1-5717-2	American Guaranty Corp (7)	0-2451-2
Consolidated Freightways Inc (2,13)	1-5046-2	Associates Investment Co (11,13)	1-1912-2
Data Products Corp (2,7,11,13)	1-5756-2	Bartell Media Corp (11)	1-4614-2
The Daltona Corp (7,11)	1-4719-2	Budd Co (12,13)	1-2127-2
Eastern Air Lines, Inc. (7)	1-3049-2	Capital Cities Broadcasting Corp (2,4,7,11,13)	1-4278-2
Electric Hose and Rubber Co (4,7,11,13)	1-5113-2	Designatronics Inc (2,7,9)	0-2931-2
Gamble Skogmo Inc (7,12,13)	1-3478-2	Health-Mor Inc (11,12)	2-30905-2
Gannett Co., Inc (11,13)	1-5857-2	Kansas Power & Light Co (11)	1-3523-2
		Ohio Water Service Co Apr 69 (11)	0-498-2

BK Report for May 1969 Cont'd

Masco Corp (11,12,13)	1-5794-2	Cin New Orleans & Tex Pac Ry Co (11)	1-746-2
Miller Bros. Hat Co Inc (6)	0-1681-2	Consolidated Edison Co of NY (3,11,13)	1-1217-2
Norfolk & Western RY Co (13)	1-546-2	Continental Funding Corp (1,7)	2-28846-2
Nuclear Corp of America (4,7,11,12,13)	1-4119-2	Continental Investment Corp & Investors Mortgage Ins. Co (2,7,13)	0-3655-2
Nytronics Inc (2,7,12,13)	1-5617-2	Copper Range Co (11,13)	1-1725-2
Penn Central Co (11,13)	1-1569-2	Dayton Corp (11,13)	0-3143-2
Plastiline Inc (11,13)	0-2584-2	Georgia Southern & Florida RY Co (11,13)	1-752-2
Reuter Incorporated (11)	0-1561-2	Growth International, Inc. (11,13)	0-3134-2
Shepard Niles Crane & Hoist Corp (2,3,11,13)	0-413-2	Homestake Mining Co (7,13)	1-1235-2
J.M. Smucker Co (12)	1-5111-2	Interphoto Corp (12)	1-4864-2
Southern Natural Gas Co (7,13)	1-2745-2	Introl Corp (1,2,7,13)	2-28294-2
Sperry & Hutchinson Co (12,13)	1-5235-2	Kerite Co (2,4,8,11,13)	0-501-2
Sugardale Foods, Inc. (2,13)	2-28718-2	Pamida, Inc (7)	2-32198-2
Mr. Swiss of America Inc (4,7)	2-28530-2	Santa Fe Industries Inc (11)	1-5708-2
Tally Industries Inc (3,11)	1-4778-2	Sonderling Broadcasting Corp (11,13)	1-6051-2
Trans-Canada Pipe Lines Ltd (7,8)	2-12927-2	South Carolina Electric & Gas Co (11)	1-3375-2
Twentieth Century Engineering Corp (2,7,8,12,13)	1-2535-2	Southern Airways Inc (11)	0-842-2
U.S. Life Ins Co in the City of NY (11)	2-12563-2	Southern California Edison Co (3,13)	1-2313-2
Virginia Chemicals Inc April 69 (7)	0-1031-2	Southern RY Co (4,11,13)	1-743-2
Vulcan Materials Co (12,13)	1-4033-2	Starrett Brothers & Eken Inc (11,13)	0-1176-2
Watkins-Johnson Co (2)	1-5631-2	Tanna Corp (7,8)	1-5913-2
Wheeling & Lake Erie RY Co (11)	1-1926-2	Texas Oil & Gas Corp (7,8,13)	1-4995-2
Wisconsin Electric Power Co (7)	1-1245-2	Union Pacific RR Co (13)	1-1324-2
American Water Works Co Inc (11,13)	1-3437-2	United Convalescent Hospitals Inc. (2,7,13)	0-3202-2
Amoco International Finance Corp (7,13)	1-5543-2	United Nuclear Corp (13)	1-5119-2
Anken Chemical & Film Corp (11,13)	1-4186-2	United Utilities Corp of Florida (11)	0-3611-2
Armstrong Cork Co (2,4,7,10)	1-2116-2	Western Nuclear, Inc. (7,8)	1-4360-2
B.T. Babbitt Inc. Mar 69 (2,7,13)	1-3410-2	Xerox Corp (2,4,7,11,13)	1-4471-2
Camco Inc Nov 68 (7,13)	0-6-2	Aberdeen Manufacturing Corp (4,7,11,13)	0-2092-2
Camlin Laboratories Inc (2,7,13)	2-27680-2	Allis Chalmers Mfg. Co (3)	1-2199-2
Cerro Corp (13)	1-1518-2	American District Telegraph Co (11,12,13)	0-771-2
Chromalloy American Corp (7,11,13)	1-5792-2	Automation Sciences Inc. (2,7,9,13)	2-28761-2
Crum & Forster (11,13)	0-1348-2	Bristol-Myers Co (3)	1-1136-2
Fas International, Inc. (12)	1-4692-2	California Jockey Club April 69 (12)	0-1288-2
Gibraltar Financial Corp of Calif. (12,13)	1-4575-2	California Medical Centers (12)	0-3661-2
Golden United Investment Co (7)	2-29642-2	Central Louisiana Electric Co Inc. (7,13)	1-5663-2
International Textbook Co (3,12)	0-800-2	Chicago Rivet & Machine Co (11)	0-1227-2
Iowa Electric Light & Power Co (11,13)	1-4117-2	Cleveland Cliffs Iron Co (2)	1-3443-2
Magnetics, Inc. (11)	1-5778-2	Crown Corp (8)	0-3059-2
Gus Mayer Stores Inc (12)	2-19216-2	Erie Technological Products, Inc. (11,13)	0-520-2
Midwest Oil Corp (13)	1-3652-2	Financial Security Life Ins Co (3,12,13)	0-3428-2
Qatron Corp (2,7,13)	2-29679-2	Forest Oil Corp (11,13)	2-30741-2
Roadway Express Inc (11,12)	0-600-2	Hansen Mfg Co (11,13)	0-1352-2
Sage Oil Co (11)	1-340-2	Jersey Central Power & Light Co (10,11,12)	1-3141-2
Santa Fe International Corp (7,8,12,13)	1-4827-2	Lone Star Cement Corp (4,10,11,13)	1-2333-2
John R. Thompson Co (4,7)	1-102-2	Metropolitan Edison Co (11)	1-446-2
Tintic Lead Co (7)	1-37-2	Miller-Wohl Co Inc (11,13)	1-3256-2
United Piece Dye Works (11)	1-4962-2	NJ Power & Light Co (11,12)	1-3221-2
VTR Inc (7,12,13)	1-3393-2	Overhead Door Corp (11)	1-4935-2
Western Financial Corp (7)	0-3635-2	Oxford Electric Corp (4,7,8,11,13)	1-5518-2
Alabama Great Southern RR Co (11,13)	1-745-2		
Angelica Corp (7,13)	1-5674-2		

CONTINUED

8K Reports for May 1969 Cont'd

Phillips Petroleum Co (7,13)	1-720-2	Frontier Airlines Inc (2,5)	1-4877-2
Phillips Petroleum International Investment Co (7,11)	1-5179-2	Fuqua Industries Inc (2,7,13)	1-5706-2
Quaker State Oil Refining Corp (11,13)	1-2677-2	Gulton Industries Inc (1)	1-5781-2
Signet Corp (2,5,11,13)	0-807-2	Hotel Corp of America (11)	1-3466-2
Upjohn Co (3,12,13)	1-4147-2	Kaiser Cement & Gypsum Corp (7)	1-4598-2
Barnes Engineering Co (13)	1-4197-2	Lorillard Corp (11)	1-5688-2
Bastian Blessing Co (1,4,8,11,12)	1-850-2	McCormick & Co Inc (4,11,13)	0-748-2
Career Academy Inc (7,11,13)	1-5473-2	McGraw Edison Co (12)	1-169-2
Dallas Power & Light Co (11)	0-1250-2	New York Magazine Ltd Partnership Jun 69 (11,13)	2-28624-2
Equity Funding Corp of America (2,13)	1-5306-2	Pittway Corp (11,13)	1-3606-2
Fruehauf Corp (11,13)	1-2872-2	Power Oil Co (3)	0-2882-2
Granite Equipment Leasing Corp (3)	1-5421-2	Programming Methods Inc (11,13)	0-3515-2
Halle Brothers Co (11,13)	0-1380-2	Rudd-Melikian Inc Jan 69 (7)	
Hess's Inc (11,12)	2-30205-2	Feb 69 (7)	0-1993-2
Interstate Life & Accident Ins Co (1,12)	2-15278-2	Unilever N.V. 6K June 69	1-4547-2
Kellogg Co (2,13)	1-4171-2	Uniservices Inc (6)	0-77-2
Merritt-Chapman & Scott Corp (11)	1-1390-2	U.S. Tobacco Co (8)	1-764-2
Military Purchase System, Inc (11)	2-28789-2	Vulcan, Inc Jun 69 (4,11,13)	1-5729-2
Nortek Inc (2,7,9)	0-2953-2	Alpha Ind Inc (7,12)	1-5560-2
North American Rockwell Corp (7,11,13)	1-1035-2	Barth-Spencer Corp (12)	1-5261-2
Nuclear Data Inc (11,13)	1-5779-2	Blue Chip Stamps (11)	2-28226-2
Pitney-Bowes Inc (7)	1-3579-2	Chicago Helicopter Airways Inc. (12,13)	0-809-2
Plant Industries Inc (11,13)	1-5757-2	Clark Oil & Refining Corp (11,13)	1-5233-2
Scotten Dillon Co (4,10,11)	1-1836-2	Cousins Properties Inc (7,8,12,13)	0-3576-2
Texas Electric Service Co (11,13)	0-1289-2	Data Packaging Corp (4,7,13)	2-28336-2
Texas Power & Light Co (11)	0-381-2	Doughboy Industries Inc (6)	0-1296-2
Twain Mark Bancshares Inc April 69 (2,7,13)	2-30687-2	Israel Hotels International Inc (12,13)	0-1534-2
Winslow Tele-Tronics Inc (2,12,13)	0-2483-2	Jerrico Inc Jun 69 (2,7,13)	2-30376-2
Jack Winter Inc (4,13)	0-838-2	Leasing Credit Corp (4,9,11,12,13)	1-4611-2
American Life Companies, Inc (2,13)	0-1283-2	National Bellas Hess Inc (12,13)	1-2329-2
Chemetron Corp (11,13)	1-3061-2	Northwest Industries Inc (4,7,11,13)	1-5509-2
Colwell Co (7)	0-2793-2	Pennsylvania Engineering Corp (3)	0-3066-2
Compudyne Corp (2,4,7,13)	1-4245-2	Plaza Group Inc (11)	1-4412-2
Control Data Corp (3,11,13)	1-1969-2	Ragen Precision Industries Inc. Apr 69 (2,7,12,13)	0-2974-2
Crown Cork & Seal Co Inc Apr 69 (8)	1-2227-2	Riley Stoker Corp (1,3)	0-272-2
Electronic Associates Inc (11)	1-4680-2	Servotronics Inc (2,13)	0-3020-2
Farmland Industries Inc Jun 69 (8)	2-7250-2	Sierra Pacific Power Co (4,11,13)	1-5583-2
Fire Underwriters Association (11)	0-1863-2	Sossin System Inc (2,7,13)	2-30606-2
First Western Financial Corp (3,12)	0-2904-2	Texas American Oil Corp (7,13)	0-1951-2
General Shale Products Corp (11,13)	0-1139-2	Titan Group Inc Jun 69 (7,11)	0-594-2
Geriatric & Medical Centers Inc. (2,13) June 69	2-30005-2	UMC Industries Inc (9,12,13)	1-4202-2
Iroquois Industries Inc (2,4,7,12,13)	1-5387-2	Wolverine Aluminum Corp (2,7,11,12,13)	0-1322-2
Louisville Gas & Electric Co (11,13)	1-2893-2	Accelerators Inc (11)	2-29469-2
Neisner Brothers Inc (12,13)	1-607-2	Bow Valley Industries Ltd (4,7,11,13)	1-5634-2
Post Corp (2,13)	0-3535-2	Canadian Pacific Ry Co (11,13)	1-1342-2
Rockower Brothers, Inc (7)	1-5202-2	Central Vermont Public Service Corp (7,13)	0-1240-2
Standard Oil Co (11,13)	1-2256-2	Cutler Federal Inc (7,13)	0-2619-2
Truck Underwriters Assn (11)	0-639-2	Dextra Corp (Apr 69 (7,13)	0-1602-2
Agway Inc (7)	0-2011-2	Financial Corp of Santa Barbara (12,13)	1-5584-2
Audiscan Incorporated (7)	2-32255-2	Four Seasons Equity Corp (7,13)	2-31145-2
Automatic Sprinkler Corp of America Apr 69 (11,13)	1-5456-2	Genisco Technology Corp (3,13)	1-4853-2
Bio-Dynamics Inc Jun 69 (11,13)	0-3169-2	Holly Corp (2,13)	1-3876-2
Dillingham Corp Jun 69 (7)	1-4581-2		
Domestic Air Express Inc (2,7,8,13)	0-3147-2		

8K Reports for May 1969 Cont'dAmended 8K Reports

Indianapolis Power & Light Co (13) 1-3132-2
 S.S. Kresge Co (11,12,13) 1-327-2
 Lin Broadcasting Corp (3,11) 0-2481-2
 Lufkin Foundry & Machine Co
 (4,7,13) 0-2612-2
 Marine Midland Banks Inc (7,13) 1-2940-2
 Mead Corp Jun 69 (7) 1-2267-2
 Fred Meyer Inc (7) 0-995-2
 NY Airways Inc (12,13) 0-1032-2
 Occidental Petroleum Corp (11,13) 1-520-2
 Pacific Lighting Service Co (12,13) 2-17024-2
 Permaneer Corp Apr 69 (2,7,13) 1-5911-2
 R.E.D.M. Corp Jun 69 (11) 1-4749-2
 Southern Counties Gas Co of Calif.
 (12,13) 2-4622-2
 Thalheimer Brothers Inc (7,13) 0-1300-2
 Vacu-Blast Corp (11) 2-29386-2
 Villager Industries Inc
 Jun 69 (7,12,13) 1-5382-2
 Western Transmission Corp (2,9,13) 1-5167-2

Armco Steel Corp (4,13) 1-873-2
 Chesapeake Utilities Corp (7) 0-593-2
 Colonial Stores Inc Mar 69 (11) 0-1133-2
 Columbia Pictures Industries Inc.
 (7,13) 1-3108-2
 Crown Zellerbach Corp (12) 1-2823-2
 Denver Union Stock Yard Co (11,13) 0-729-2
 EDP Resources Inc (4,7,12,13) 2-27278-2
 Empire Petroleum Co (9,12) 0-788-2
 First Surety Corp Nov 68 (1,12)
 Jan 69 (12,13) Feb 69 (12,13)
 Mar 69 (12) Apr 69 (12,13) 0-1064-2
 Fluor Corp Ltd (11,13) 1-4084-2
 Hess Oil & Chemical Corp (11) 1-1951-2
 Homestead Nursing Centers of America
 Inc. (2,7,9,13) 2-23494-2
 Marcor Inc (11) 1-5877-2
 National Environment Corp (2,7,13) 0-1330-2
 National Systems Corp
 Apr 69 (2,7,9,11,13) 1-5715-2
 Reeves Broadcasting Corp
 (4,7,11,12,13) 1-4361-2
 Servitech Inc (2,12) 1-5914-2
 Systems Associates Inc (1) 2-29457-2
 Texas Tennessee Industries Inc.(7) 0-11-2
 Tresco Inc (12) 0-2681-2
 United Air Lines Inc (13) 1-2637-2

Israel Hotels International Inc
 Amdt #1 8K Mar 69 (11) 0-1534-2

Economy Finance Corp
 Amdt #1 8K for Mar 69 (7,8) 0-2352-2

Barbara Lynn Stores Inc
 Amdt #1 8K Sept 67 (4,9) 1-5283-2

California Water Service Co
 Amdt to 8K for Mar 69 (11) 0-464-2

Bergen Brunswick Corporation
 Amdt to 8K for Mar 69 (9) 1-5110-2

First Research Corp
 Amended 8K for Dec 68 (2) 0-2118-2

Frigitronics Inc.
 Amdt #1 8K for Apr 69 (7) 2-27900-2

Hamilton Watch Co
 Amdt #1 8K for Nov 67 (7) 1-181-2

Ledsa Shoes Inc.
 Amdt 8K for Apr 69 (2,3,13) 0-2216-2

Sta-Rite Industries Inc
 Amdt #1 8K for Mar 69 (7) 0-1058-2

Boston Co Amdt #1 8K for May 69 (7) 0-1527-2

Combustion Engineering Inc
 Amdt #1 8K for Apr 69 (8) 1-117-2

Frank's Nursery Sales Inc
 Amdt #1 8K for Apr 69 (11,13) 1-5364-2

Ruddick Corp
 Amended 8K for Mar 69 (7,11) 0-3422-2

SECURITIES ACT REGISTRATIONS. Effective August 6: American Investment Co., 2-33935 (Sep 15); Biospherics Inc., 2-32423 (90 days); Centronics Data Computer Corp., 2-32982 (90 days); CGA Computer Associates, Inc., 2-31499 (90 days); Diamond Crystal Salt Co., 2-33950 (40 days); Diamond Shamrock Corp., 2-33990 (40 days); Gamble-Skongo, Inc., 2-34008; The Goodall Rubber Co., 2-33292; Loemick Industries, Inc., 2-32060 (90 days); Lerner Stores Corp., 2-34162; MGIC Investment Corp., 2-33906; Noble Lumber Corp., 2-33454 (90 days); Prudential's Gibraltar Fund, 2-32682, 2-32683, 2-32684 & 2-32685; Wrather Corp., 2-32172 (40 days); Xerox Corp., 2-33937 & 2-33938.

Withdrawn August 5: Aeronix, Inc., 2-32449; Alco Funds, Inc., 2-31140; The Kansas City Star Co., 2-33544; M.D.D.S. Realty Co. II, 2-33931 & M.D.D.S. Realty Co. III, 2-33932.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.

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