

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

brief summary of financial proposals filed with and actions by the S.E.C.



Washington, D.C. 20549

(In ordering full text of Releases from SEC Publications Unit cite number)

(Issue No. 69-73)

FOR RELEASE April 17, 1969

NORTHWEST INDUSTRIES REGISTRATION EFFECTIVE. The SEC announced April 16 that the Securities Act registration statement filed by Northwest Industries, Inc., covering securities to be offered in exchange for shares of The B. F. Goodrich Company, became effective that day.

Commencing January 20, 1969, and prior to the filing of its registration statement on February 6, Northwest Industries released information to the press about its proposed exchange offer.

The Commission called attention to the disclosures in the company's prospectus to the effect that the Commission believes that such releases of information constituted an offering contrary to the provisions of Section 5(c) of the Securities Act of 1933 since such releases contained information beyond that permitted by Rule 135 which for the purposes of such section specifies the type of information which may be published in a notice of a proposed offering. The prospectus further states that in order to disseminate the information in the registration statement and to dispel the effect of the alleged unlawful release of information, the prospectus will be furnished promptly to shareholders of The B. F. Goodrich Company to whom the exchange offer is addressed; and until April 25, 1969, any person who has deposited securities pursuant to the exchange offer may withdraw such securities by notice to the depository.

BUILDERS RESOURCES RECEIVES ORDER. The SEC has issued an order under the Investment Company Act (Release IC-5654) exempting Builders Resources Corporation, Los Angeles, California, from the Act. The company was organized in August 1967 by Property Research Corporation and Donaldson, Lufkin & Jenrette, Inc., both privately owned companies, substantially all of whose stockholders are active in the management of each company. The remaining six stockholders of the company are large corporations of financial sophistication, whose investment in Builders Resources represents less than 1% of the total assets of each.

TELECOM RECEIVES ORDER. The SEC has issued an order under the Investment Company Act (Release IC-5653) declaring that Telecom Corporation, wholly-owned subsidiary of Texas Capital Corporation, has ceased to be an investment company and exempting Texas Capital from all provisions of the Act. Telecom commenced operation in 1958 as "Texas Capital Corporation," a small business investment company licensed under the SBIA. To maintain its license as an SBIC, the company was required to divest itself of a number of majority-owned subsidiaries. Accordingly, a plan of reorganization was adopted by shareholders in August 1968, under which the company's name, SBIC license and investments which qualified as SBIC assets were transferred to a wholly-owned subsidiary which took the name Texas Capital Corporation and the parent corporation changes its name to Telecom Corporation. Telecom is and will be primarily engaged in the business of operating its majority owned subsidiaries other than Texas Capital.

TECHNOLOGY FUND RECEIVES ORDER. The SEC has issued an order under the Investment Company Act (Release IC-5655) permitting Technology Fund, Inc., Chicago mutual fund, to issue its shares at their net asset value in exchange for substantially all of the assets of McCoy Truck Lines, Inc. (which had a value of \$1,000,000 on October 31, 1968). McCoy is a personal holding company whose outstanding stock is owned by not more than thirteen persons. Upon receipt by McCoy, the Fund shares will be distributed to McCoy shareholders on liquidation of McCoy. Had the transaction been completed on October 31, McCoy would have received 94,250 Fund shares.

RULE RE O/C STOCK REGISTRATIONS ADOPTED. The SEC today announced the adoption of a new Rule 12g-2 under the Securities Exchange Act (Release 34-8573) which provides that, if an issuer has equity securities listed and registered on a national securities exchange pursuant to Section 12(b) of the Act, and such listing is terminated, the issuer's shares become automatically registered pursuant to Section 12(g) of the Act, if at such time the company has at least 300 shareholders. No new registration application would have to be filed pursuant to Section 12(g).

NEFF, d/b/a ROYER SECURITIES, OTHERS SUSPENDED. The SEC today announced a decision under the Securities Exchange Act (Release 34-8576) suspending Sidney L. Neff, d/b/a Royer Securities Company, of Philadelphia, from membership in the NASD for 20 business days, commencing April 21, for violations of the registration and anti-fraud provisions in the 1961-62 offer and sale of stock of Diotron, Incorporated. Sydney R. Shermann, of Wyncote, Pa., and Jack Shusterman of Philadelphia, who were employees of another firm, were suspended from association with any broker-dealer for 120 days for like reasons. In settlement offers submitted by the three respondents and accepted by the Commission, they consented to the imposition of these sanctions without admitting the violations. Under terms of the settlement, Neff may not act as an underwriter in connection with any future public offering of stock; and for 24 months he may not serve as a co-underwriter or selling group member without approval of the SEC staff. In addition, the association of Shermann and Shusterman with any securities firm after the period of their suspensions has expired will be subject to certain supervisory and other safeguards.

According to the Commission's decision, the Diotron stock was sold without prior registration with the Commission. Moreover, false and misleading representations were made by the respondents concerning, among other things, Diotron's debt, financial statements, earnings and profit potential, an increase in the price of Diotron stock, and the status of Shermann's and Shusterman's employer as an underwriter.

OVER

JERSEY CENTRAL P & L SEEKS ORDER. The SEC has issued an order under the Holding Company Act (Release 35-16348) giving interested persons until May 7 to request a hearing upon a proposal of Jersey Central Power & Light Company, Morristown subsidiary of General Public Utilities, to sell \$33,000,000 of first mortgage bonds, due 1999, at competitive bidding. Net proceeds of its financing will be used to pay a portion of some \$36,000,000 of short-term bank loans to be outstanding at the time of the bond sale. Proceeds of such loans have been or will be used to finance the company's 1969 construction program, estimated at \$80,000,000.

IRA LIPSHUTZ FILES PLEA. The SEC Chicago Regional Office announced April 11 (LR-4289) that Ira Lipshutz had pled guilty to two counts of an indictment charging violations of the Securities Act anti-fraud provisions in the sale of stock of Commerce Insurance Company. Sentencing deferred.

CUNDARI OIL ENJOINED. The SEC Chicago Regional Office announced April 14 (LR-4290) that the U. S. District Court in Detroit had enjoined the sale of oil interests by Sante M. Cundari and Cundari Oil Company, Inc. of Dearborn, Mich., in violation of the Securities Act registration provisions. The defendants consented to the injunction.

TANDY TO SELL DEBENTURES. Tandy Corporation, 2727 West Seventh St., Fort Worth, Tex. 76107, filed a registration statement (File 2-32549) with the SEC on April 9 seeking registration of \$35,000,000 of convertible subordinated debentures, due 1989, to be offered for public sale through underwriters headed by Eastman Dillon, Union Securities & Co., One Chase Manhattan Plaza, New York, N. Y. 10005 and two other firms. The interest rate, offering price and underwriting terms are to be supplied by amendment.

The company is engaged primarily in the marketing of leisure time products, including consumer electronics materials, hobby and handicraft supplies, saddlery and riding equipment and sportswear. Of the net proceeds of its debentures sale, \$21,000,000 will be used to open an additional 410 Radio Shack outlets and 50 franchised dealer stores, \$7,000,000 toward the \$13,000,000 cost of constructing and purchasing inventory and fixtures for two Leonards suburban department stores, \$3,000,000 for expansion of its hobby and handicrafts group by opening 30 additional Color Tile stores and \$1,500,000 to retire short-term borrowings incurred for general corporate purposes; the balance will be added to the company's general funds. In addition to indebtedness, the company has outstanding 3,979,598 common shares, of which management officials own 19%. Charles D. Tandy is board chairman and chief executive officer and James L. West president.

MONONGAHELA POWER TO SELL BONDS. Monongahela Power Company, 1310 Fairmont Ave., Fairmont, W. Va. 26554, filed a registration statement (File 2-32550) with the SEC on April 9 seeking registration of \$10,000,000 of first mortgage bonds, due 1999, to be offered for public sale at competitive bidding. A subsidiary of Allegheny Power System, Inc., the company will use net proceeds of its bond sale for its construction program and that of its subsidiary, Monterey Utilities Corporation. Other funds to be used for this purpose include \$10 million from the sale in 1969 of additional common stock to the company's parent, up to \$10 million from short-term borrowings in 1969, and funds derived from operations.

TELEPROMPTER TO SELL DEBENTURES. Teleprompter Corporation, 50 West 44th St., New York, N.Y. 10036, filed a registration statement (File 2-32551) with the SEC on April 9 seeking registration of \$10,000,000 of convertible subordinated debentures, due 1989, to be offered for public sale through underwriters headed by White, Weld & Co., 20 Broad St., New York, N. Y. 10005, and two other firms. The interest rate, offering price and underwriting terms are to be supplied by amendment.

The company is principally engaged in the cable television (CATV) business; it owns and operates through subsidiaries 24 CATV systems, including eight in various stages of construction. Of the net proceeds of its debentures sale, \$2,500,000 will be used to prepay a short-term bank borrowing made in connection with the purchase of a CATV system acquired in March 1969; the balance will be added to the company's general funds and will be available for anticipated capital expenditures during the next two years and for working capital. Capital expenditures are estimated at \$5,500,000 each for 1969 and 1970. In addition to indebtedness, the company has outstanding 1,006,604 common shares, of which Hughes Aircraft Company owns 17% and management officials as a group 15%. Irving B. Kahn is board chairman and president.

HAMBURGER DENS TO SELL STOCK. Hamburger Dens, Inc., 384 Beach Road, Burlingame, Calif. 94010, filed a registration statement (File 2-32552) with the SEC on April 9 seeking registration of 120,000 shares of common stock, to be offered for public sale at \$6.50 per share. The offering is to be made through underwriters headed by Granite Securities Corporation, 500 Fifth Ave., New York, N. Y. 10036, which will receive a 65¢ per share commission plus \$20,000 for expenses. The company has agreed to sell the underwriter, at 1¢ each, five-year warrants to purchase 11,400 shares, exercisable at \$7.15 per share; it has also agreed to pay William Grohe \$4,000 and to sell him 600 common stock purchase warrants in consideration for his services as a finder.

Organized under California law in November 1967 as The Gye Corporation, the company is engaged principally in the ownership and management of four short-order type restaurants specializing in the sale of hamburgers, hot dogs and similar food items. Of the net proceeds of its stock sale, \$70,000 will be used to discharge unpaid current construction costs and short-term bank loans, proceeds of which were used for financing the acquisition of equipment for Hamburger Dens, and \$500,000 for acquisition and construction costs of 20 additional Hamburger Dens; the balance will be added to working capital and used for general corporate purposes. The company has outstanding 287,500 common shares, of which Robert Batinovich, president, owns 49.56% and Robert Rosselli, secretary, 33.04%. Purchasers of the shares being registered will acquire 120,000 shares, for which they will have paid \$780,000; the present stockholders will own 287,500, for which they paid \$147,500.

PORK PACKERS INTERNATIONAL TO SELL STOCK. Pork Packers International, Inc., 431 Court, Clay Center, Kansas 67432, filed a registration statement (File 2-32555) with the SEC on April 10 seeking registration of 400,000 shares of common stock, to be offered for public sale at \$6 per share. The offering is to be made through underwriters headed by B. C. Christopher & Company, 4800 Main St., Kansas City, Mo. 64112, which will receive a 48¢ per share commission. The company has agreed to sell the Christopher firm and Mid-Continent Securities Co., Inc., a finder, five-year warrants to purchase a total of 20,000 shares, exercisable initially at \$6.42 per share.

Organized under Kansas law in March 1969, the company has not yet engaged in any business. It plans to construct and operate a modern-high-volume hog killing and cutting packing plant in Clay Center to be owned by the City and leased to the company. Of the net proceeds of its stock sale, \$1,200,000 will be used to purchase equipment and machinery to be owned by the City (representing the balance of the cost not met from the proceeds of \$2,000,000 of industrial revenue bonds the company proposes to issue), \$200,000 to establish a bond reserve fund equal to the lease payment for one year, and \$150,000 to pay expenses until operations commence; the balance will be added to the company's general funds and used for general corporate purposes. The company has outstanding 200,000 common shares, of which John L. Bear, board chairman, owns 22% and management officials as a group 64.3%. Purchasers of the shares being registered will acquire a 66 2/3% stock interest in the company, for their investment of \$2,400,000; the present stockholders will then own 33 1/3%, for which they paid \$500,000 or an average of \$2.50 per share. Charles L. Ortleb is president.

DIAMOND SHAMROCK FILES FOR SECONDARY. Diamond Shamrock Corporation, 300 Union Commerce Building, Cleveland, Ohio 44115, filed a registration statement (File 2-32556) with the SEC on April 10 seeking registration of 95,000 outstanding shares of \$4 cumulative convertible preferred stock, Series B, to be offered for sale from time to time by the present holders thereof at prices current at the time of sale (\$75 per share maximum*). These shares were issued in connection with the acquisition by the company of the remaining 60% of outstanding stock of Harte & Co., making Harte a wholly-owned subsidiary.

Diamond is engaged in the manufacture and sale of a wide variety of industrial, specialty and agricultural chemicals and plastics. It is also engaged in the vinyl and polyethylene film and sheeting business, the industrial chemical specialties, fine chemicals and urethane foam plastics business and the manganese metal, compounds and derivatives and other chemical business. In addition to indebtedness and preferred stock, the company has outstanding 13,652,553 common shares. J. A. Hughes is president and R. F. Evans board chairman and chief executive officer. Fred S. Strauss proposes to sell 17,050 shares, Anna H. Cohen 16,475, Molly Schwarzschild 12,950 and 31 others the remaining shares being registered.

FAIRALL CO. PROPOSES OFFERING. The Fairall Company, c/o Orenstein, Arrow & Silverman, 119 West 57th St., New York, N. Y., filed a registration statement (File 2-32558) with the SEC on April 9 seeking registration of \$625,000 of limited partnership interests, to be offered for public sale in 50 units and at \$12,500 per unit. The offering is to be made by I. Bernard Bossom, general partner. The Fairall Company is to be organized under New York law as a limited partnership for the purpose of producing a dramatico-musical play entitled "All's Fair." The play is from a book written by Dick Stern with music by Lou Carter, lyrics by Stern and Carter jointly. Net proceeds of the sale of partnership interests will be used in connection with the production of the play.

ROPER SHARES IN REGISTRATION. Roper Corporation, 1905 West Court St., Kankakee, Ill., filed a registration statement (File 2-32563) with the SEC on April 9 seeking registration of 166,667 outstanding shares of common stock. These shares are to be issued in connection with the proposed merger of The Sardis Luggage Company into Roper in May 1969 and may be offered for public sale by Samuel Holtzman (board chairman of Sardis) or Sears, Roebuck and Co. from time to time at prices current at the time of sale (\$41.25 per share maximum*). Holtzman and Sears are Sardis shareholders.

Roper is principally engaged in the manufacture and sale of power lawn mowers, garden tractors and other outdoor power equipment, gas and electric cooking ranges and drapery hardware, lawn buildings, and other coated metal products for home and industrial use. In addition to indebtedness, it has outstanding 2,093,784 common shares, of which Sears owns 49%. Charles M. Hoover is board chairman and president.

OLIN MATHIESON FILES FOR SECONDARY. Olin Mathieson Chemical Corporation, 460 Park Ave., New York, N. Y. 10022, filed a registration statement (File 2-32566) with the SEC on April 10 seeking registration of 735,118 outstanding shares of common stock, to be offered for public sale by the present holders thereof. The offering is to be made through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith, Inc., 70 Pine St., New York, N. Y. 10005; the offering price (\$30 per share maximum*) and underwriting terms are to be supplied by amendment.

The company is a diversified manufacturing enterprise, whose products include sporting arms, ammunition, industrial and agricultural chemicals, and non-ferrous metals, kraft paper, lumber products, fine paper and packaging film. In addition to indebtedness, it has outstanding 23,197,936 common shares. W. R. Weaver proposes to sell all of 731,518 shares held and Lily Mae Kelly 3,600 of 17,250; such shares were acquired in connection with the acquisition by the company of W. R. Weaver Company.

ESSEX INTERNATIONAL FILES FOR SECONDARY. Essex International, Inc., 1601 Wall St., Fort Wayne, Ind. 46804, filed a registration statement (File 2-32567) with the SEC on April 10 seeking registration of 79,570 outstanding or to be outstanding shares of \$2.84 convertible preferred stock, to be offered for sale from time to time by the present holders or recipients thereof at prices current at the time of sale (\$60 per share maximum*). These shares represent part of the 99,216 preferred shares the company proposes to issue, pursuant to a November 1968 agreement, in exchange for substantially all of the outstanding shares of The Macallen Company, Inc.

Essex is engaged in the production of insulated building wire, magnet wire, and automotive electrical wire harnesses and associated electro-mechanical devices. In addition to indebtedness, it has outstanding 8,370,389 common shares, of which Walter F. Probst, board chairman, owns 15.5% and management officials as a group 27.6%. The Thomas Allen Estate proposes to sell all of 10,176 shares held or to be held, Dorothy A. Preston all of 10,080 and 27 others the remaining shares being registered. Paul W. O'Malley is president.

QUALITY ACCEPTANCE TO SELL STOCK. Quality Acceptance Corporation, 445 East Second South St., Salt Lake City, Utah 84111, filed a registration statement (File 2-32568) with the SEC on April 9 seeking registration of 200,000 shares of common stock, to be offered for public sale at \$3 per share. The offering is to be made through Charles Plohn & Co., 200 Park Ave., New York, N. Y. 10017, which will receive a 30c per share commission plus \$10,000 for expenses. The company has agreed to sell 20,000 shares to the underwriter for 10c per share, non-transferable for two years.

Organized under Utah law in July 1967 as Security Leasing Company, the company is engaged in the business of leasing a wide variety of equipment and machinery to industrial and commercial firms to meet their specific requirements. Of the net proceeds of its stock sale, \$100,000 will be added to the company's demand deposits with banks which will enable it to borrow additional funds on an open and unsecured basis, and \$390,000 to purchase equipment for leasing; the balance will be used for general corporate purposes. The company has outstanding 180,000 common shares (with a 68c per share net tangible book value), of which Gordon C. Williams, president, and Thomas C. Mathews, vice president, own 31% each. Purchasers of the shares being registered will acquire a 50% stock interest in the company, for which they will have paid \$600,000 or \$3 per share; the present stockholders will then own 50%, for which they paid \$102,000 or 56c per share.

NEW ISSUE ENTERPRISES PROPOSES OFFERING. New Issue Enterprises, Inc., 52 Wall St., New York, N. Y. 10005, filed a registration statement (File 2-32570) with the SEC on April 11 seeking registration of 250,000 shares of common stock, to be offered for public sale at \$5 per share. No underwriting is involved; participating NASD members will receive a 50c per share commission.

Organized under New York law in March 1969, the company proposes to provide financial printing services, stock transfer agency services, financial public relations services and other financial services for publicly-held companies or companies which may go public. Of the net proceeds of its stock sale, up to \$360,000 will be used for front-money investments in companies not majority-owned or wholly-owned by the company, \$200,000 to establish and operate a financial printing service, up to \$100,000 to establish and operate a financial public relations service, \$120,000 to establish and operate a stock transfer service, and \$260,000 for mergers, acquisitions and working capital for other majority-owned or wholly-owned subsidiaries which may be acquired or established; the balance will be added to the company's working capital. The company has outstanding 500,000 common shares (with a 5c per share book value), of which Carl E. Person, president, owns 92.44%. Purchasers of the shares being registered will sustain an immediate dilution of \$3.57 in per share book value from the offering price.

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered under and pursuant to employee stock option and related plans: Corinthian Broadcasting Corporation, New York, N. Y. 10017 (File 2-32561) - \$2,000,000 of interests in the Employee Stock Ownership Plan and 50,000 shares; Medtronic, Inc., Minneapolis, Minn. 55418 (File 2-32562) - 74,900 shares; Kansas City Power & Light Company, Kansas City, Mo. 64141 (File 2-32564) - 12,000 shares; The Brush Beryllium Company, Cleveland, Ohio 44110 (File 2-32565) - 240,621 shares (Filed on Form S-1); American Medical Association, Chicago, Ill. 60610 (File 2-32569) - \$15,000,000 of participations in Members Retirement Plan (Filed on Form S-1).

C&P TELEPHONE OF WEST VA. TO SELL DEBENTURES. The Chesapeake and Potomac Telephone Company of West Virginia, 816 Lee St., Charleston, W. Va. 25301, filed a registration statement (File 2-32571) with the SEC on April 11 seeking registration of \$40,000,000 of debentures, due 2009, to be offered for public sale at competitive bidding. An associate company of the Bell System and a wholly-owned subsidiary of AT&T, the company will use the net proceeds of its financing to repay some \$40,000,000 of advances from AT&T and for general corporate purposes. Such advances are used for general corporate purposes, including construction expenses. Construction expenditures are estimated at \$27,600,000 for 1968.

MATTEL TO SELL STOCK. Mattel, Inc., 5150 Rosecrans Ave., Hawthorne, Calif. 90250, filed a registration statement (File 2-32572) with the SEC on April 11 seeking registration of 300,000 shares of common stock, to be offered for public sale through underwriters headed by Smith, Barney & Co. Incorporated, 20 Broad St., and Goldman, Sachs & Co., 55 Broad St., both of New York, N. Y. The offering price (\$65 per share maximum*) and underwriting terms are to be supplied by amendment.

The company is engaged in the manufacture and distribution of toys. Net proceeds of its stock sale will be added to the company's general funds and used initially to reduce outstanding short-term borrowings. In addition to indebtedness, the company has outstanding 5,826,829 common shares. Elliot Handler is board chairman and chief executive officer and Ruth Handler president.

CONSOLIDATED NATURAL GAS RECEIVES ORDER. The SEC has issued a decision under the Holding Company Act (Release No. 35-) authorizing Consolidated Natural Gas Company, a New York holding company, to acquire all of the common stock of West Ohio Gas Company of Cleveland. In essence, 798,146 shares of Consolidated common will be exchanged for the outstanding 997,683 shares of West Ohio common. West Ohio is a non-affiliated gas utility company with consolidated net gas utility plant of \$14,040,000 at June 30, 1968, and operating revenues of \$13,536,000 for the year ending that date. Under the proposal, Consolidated will exchange .8 share of its stock for each share of West Ohio's common.

The Commission concluded that the terms of the exchange were fair and that Consolidated's proposed acquisition of West Ohio stock otherwise complied with the applicable provisions of the Holding Company Act.

O/C REGISTRATIONS REPORTED. The following issuers of securities traded over-the-counter have filed registration statements with the Commission pursuant to requirements of Section 12(g) of the Securities Exchange Act (companies which currently file annual and other periodic reports with the SEC are identified by "**"):

3413	Aloe Creme Laboratories Inc	Ft. Lauderdale, Fla.
3405	American Bioculture Inc	New York, N.Y.
3410	American Foods Machinery Corp	Memphis, Tenn.
3402	Chemical Milling International Corp**	El Segundo, Cal.
3403	Cinema V Distributing Inc **	New York, N.Y.
3411	Consumer Acceptance and Loan Corp	Charleston, S.C.
3419	Cornelia Corp	New York, N.Y.
3396	Docktor Pet Centers Inc	Phila., Penn.
3397	Electro-Nucleonics Inc	Fairfield, N.J.
3421	Electronic Communications Inc.**	St. Petersburg, Fla.
3401	Greater Continental Corp.	Newark, N. J.
3398	Hesston Corp	Hesston, Kans.
3407	Lyceum Companies Inc	Jenkintown, Pa.
3406	Milwaukee Professional Sports & Services, Inc.**	Milwaukee, Wisc.
3416	National Food Marketers Inc.	Blue Anchor, N.J.
3408	Reid-Provident Laboratories Inc	Atlanta, Ga.
3422	Ruddick Corp	Charlotte, N.C.
3415	STV Inc	Pottstown, Pa.
3399	Seismic Computing Corp**	Houston, Tex.
3418	Sunlite Oil Co Ltd	Calgary, Alberta, Canada
3400	Tyson's Foods Inc **	Springdale, Ark.
3420	Universal Business Machines Inc.	Columbia, S.C.
3395	Wells Television Inc	New York, N.Y.

TRADING BAN CONTINUED. The SEC on April 16 ordered the suspension of over-the-counter trading in the securities of Electrogen Industries, Inc. (formerly Jodmar Industries, Inc., and sometimes known as American Lima Corporation) for the further ten-day period April 17-26, 1969, inclusive.

SECURITIES ACT REGISTRATIONS. Effective April 15: Bahmritter Corporation, 2-31785 (90 days); The Conestoga Telephone and Telegraph Company, 2-32181; Electro-Nucleonics, Inc., 2-31534 (90 days); General Telephone Co. of Michigan, 2-32074; Mohasco Industries, Inc., 2-30203; The Potomac Edison Co., 2-32014 (June 3); Prudential Building Maintenance Corp., 2-32061 (40 days); Ruebro Manufacturing Company, Inc., 2-31535 (90 days); Simplified Business Services, Inc., 2-30603 (90 days); Strum, Riger & Company, Inc., 2-32081 (90 days); Veeco Instruments Inc., 2-31959 (40 days); Weam United, Inc., 2-32253; Wynn Oil Co., 2-31988 (90 days). Effective April 16: Armco Steel Corporation, 2-32224; Barnett Serio Exploration Co., 2-31598 (90 days); Dictaphone Corp., 2-32083 (40 days); Digital Information Devices, Inc., 2-31387 (90 days); First Union, Inc., 2-31779 (July 15); Gamut Systems, 2-30800 (90 days); Gold Premium International Co., 2-31294 (90 days); The Goodyear Tire & Rubber Co., 2-32539; Hart Schaffner & Marx, 2-32481; Inland Steel Co., 2-32236; Lockwood Corp., 2-30324 (90 days); Maryland Cup Corp., 2-32256 (40 days); National Lithographers & Publishers, Inc., 2-31203 (90 days); Nortek, Inc., 2-31006 (40 days); Northwest Industries, Inc., 2-31651 (40 days); The R & E Co., 2-32186 (40 days); Rochester Gas & Electric Corp., 2-32272; Rusco Industries, Inc., 2-30117; Shick Electric Inc., 2-31946 (June 4); Sterling Stores Co., Inc., 2-31825 (90 days); Sybron Corp., 2-32077 (40 days); The Telex Corp., 2-28742.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.