

# sec news digest

Issue 77-81  
(SEC Docket, Vol. 11, No. 19 - May 10)

APR 29 1977

April 27, 1977

## NOTICE OF COMMISSION MEETINGS

LIBRARY

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as seating is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters Building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or tape record Commission meetings must obtain permission in advance from the Secretary of the Commission.

### Closed Meeting - Tuesday, May 3, 1977 - 10:00 a.m.

The subject matter of the May 3rd closed meeting will be: (1) Formal Orders of Investigation; (2) Settlement of injunctive actions; (3) Institution of Administrative Proceedings; (4) Settlement of Administrative Proceedings; (5) Other litigation matters; (6) Referral of investigative files to Federal, State or Self Regulatory authorities; (7) Freedom of Information Act appeals; (8) Application for re-entry to the securities industry by disqualified person.

### Closed Meeting - Wednesday, May 4, 1977 - 10:00 a.m.

The subject matter of the May 4th closed meeting will be: (1) Institution of injunctive actions; (2) Institution of Administrative Proceedings; (3) Simultaneous institution and settlement of injunctive actions and/or administrative proceedings; (4) Other litigation matters; (5) Freedom of Information Act appeals; (6) Rules involving enforcement and Commission litigation; (7) Opinions regarding options trading proposals.

### Closed Meeting - Thursday, May 5, 1977 - 10:00 a.m.

The subject matter of the May 5th closed meeting will be Alternative Courses of Action with Respect to Off-Board Trading Restrictions of National Securities Exchanges.

### Open Meeting - Thursday, May 5, 1977 - 2:30 p.m.

(1) Request for approval of application of Willard G. Berge asking that he be permitted to be employed as a registered representative of a registered broker-dealer, in a non-supervisory, non-proprietary capacity, with adequate supervision.

(2) Request for approval of the application of John P. Devine, asking that he be permitted to exercise certain supervisory responsibilities in connection with his employment.

(3) Recommendation that comments be conveyed to the House Committee on Government Operations on H.R. 3222, a bill to amend the Defense Production Act of 1950, inter alia, to prohibit any government contracting officer during his employment from accepting any compensation from any government contractor; to bar, for two years following government employment, receipt of compensation from any contractor who received any funds under any procurement contract handled by the officer; prohibiting, during employment, stock ownership or other financial holding in any contractor affected by action taken by the contracting officer; and barring the granting of any prohibited compensation to the contracting officer.

(4) Recommendation that comments be conveyed to the House Committee on Interstate and Foreign Commerce on H.R. 3518, a bill to establish bipartisan board with fifteen members, to submit to the President lists of nominees to regulatory agencies, including the Securities and Exchange Commission. It would prohibit persons from being appointed who, in the preceding three years have had any substantial connection with the industry regulated. The bill would also prohibit reappointments and would bar a former agency

member from representing any person before the agency or accepting any employment in the regulated industry for two years.

(5) Recommendation that the Commission authorize transmission to the House Judiciary Committee of a letter of comment on H.R. 495, a bill to impose Congressional oversight over, and potential review, of any administrative rule, the violation of which subjects the person in violation to a criminal penalty.

(6) Recommendation that staff member Ted Freedman of the Denver Regional Office be authorized to submit a written statement and testify, if requested, in proceedings of the Colorado Bar Admissions Committee.

(7) Recommendation that the Commission waive copying fees for recent Freedom of Information Act requests and responses, requested by Professor Koch in connection with a planned article on the Freedom of Information Act.

(8) Recommendation that the Commission affirm the action of the duty officer denying the Freedom of Information Act Appeal of W. B. Shellhorn.

(9) Recommendation that the Commission affirm in part the FOIA Officer's denial of Mr. Norman F. Dacey's request for access to certain interagency memoranda (5 U.S.C. 552(b)(5)), but grant Mr. Dacey access to several portions of the memoranda which contain factual information.

(10) Application of Axe-Houghton Income Fund, Inc. and others for order exempting applicants from certain provisions of Section 22(d) of the Investment Company Act of 1940.

(11) Application of Nomura Capital Fund of Japan, Inc. for exemption respecting proposed purchases of common stock in certain public offerings in Japan.

(12) Recommendation that the Commission authorize a letter to the National Association of Securities Dealers, Inc. regarding the association's report on its inspection of contractual plan sponsors.

(13) Recommendation that the Commission send a letter of response to Congressman Harley O. Staggers relating to H.R. 2105, legislation to amend the Investment Advisers Act of 1940.

(14) Recommendation that the Commission declare effective the joint industry plan governing the consolidated transaction reporting system.

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## COURT ENFORCEMENT ACTIONS

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SOLON AUTOMATED SERVICES, INC.,  
OTHERS ENJOINED

The Washington Regional Office announced that on April 25 a civil complaint was filed in the U.S. District Court for the District of Columbia against Solon Automated Services, Inc. (Solon), a supplier of self-service coin-operated laundry equipment with principal offices in Washington, D.C.; M. Roy Cohen, president and director of Solon; S. Solon Cohen, chairman of Solon's board of directors; Irving Stern, secretary-treasurer and director of Solon; Milton J. Raport and Lew N. Lewis, each a vice-president and director of Solon; Laurie R. Cohen and Murray Rosenstock, both employees of Solon. The complaint seeks to enjoin the defendants from violations of the anti-fraud provisions of the securities laws and for other appropriate ancillary relief.

The complaint alleges that from Solon's inception in the 1940's to the present, the defendants variously have caused Solon to underpay commissions which were due and owing to Solon's customers (lessors) as a result of lease agreements which Solon had entered into with the lessors. The complaint further alleges that without the knowledge of or consent of the lessors, the defendants caused to be deducted from the commissions due and owing to the customers approximately \$925,000 during fiscal years 1974-1976. The practice of taking unauthorized deductions, the amount of monies deducted, and contingent liabilities which Solon may have as a result of the practice of taking unauthorized deductions were not disclosed in Solon's financial statements or other public filings, to purchasers, sellers or prospective purchasers or sellers of Solon's securities, or to Solon's customers.

On April 25, a permanent injunction was entered against all defendants. The judgment further ordered defendant Solon to pay to the benefit of its lessors the sum of \$900,000 in accordance with a plan filed with the Court and ordered all defendants to institute new policies, practices, and procedures with respect to the payment of commissions. The defendants consented to the entry of these judgments without admitting or denying the allegations of the complaint. (SEC v. Solon Automated Services, Inc., et al., U.S.D.C. for the D.C., Civil Action No. 77-0705). (LR-7887)

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## INVESTMENT COMPANY ACT RELEASES

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### FUND A PARTNERSHIP

A notice has been issued giving interested persons until May 20 to request a hearing on an application of Fund A Partnership, a registered non-diversified open-end investment company, for an order declaring that it has ceased to be an investment company. (Rel. IC-9735 - Apr. 26)

### METROPOLITAN LIFE INSURANCE COMPANY

An order has been issued on an application of Metropolitan Life Insurance Company (Metropolitan), a New York mutual life insurance company, and Metropolitan Variable Account B of Metropolitan Life Insurance Company, a separate account of Metropolitan registered under the Investment Company Act of 1940 as an open-end management investment company (hereinafter collectively referred to as Applicants), pursuant to Section 6(c) of the Act granting exemption from Sections 22(e), 27(c)(1) and 27(d) to the extent necessary to permit compliance by Applicants with certain provisions of the Education Code of the State of Texas as it would apply to variable annuity contracts issued subsequent to the date of the order. (Rel. IC-9736 - Apr. 26)

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## HOLDING COMPANY ACT RELEASES

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### NEW ENGLAND ELECTRIC SYSTEM

A notice has been issued giving interested persons until May 20 to request a hearing on a proposal of New England Electric System, a registered holding company, that its borrowing authority be extended until December 31, 1978 and that the authorized amount of borrowing be increased from \$25,000,000 to \$52,500,000. (Rel. 35-19998 - Apr. 26)

### ALABAMA POWER COMPANY

A supplemental order has been issued extending the authorization given Alabama Power Company, subsidiary of The Southern Company, to sell a certain transmission substation. (Rel. 35-19999 - Apr. 26)

### OHIO EDISON COMPANY

An order has been issued approving a proposal of Ohio Edison Company, a registered holding company, to issue and sell up to an additional 275,000 shares of common stock pursuant to a Dividend Reinvestment and Stock Purchase Plan. (Rel. 35-20000 - Apr. 26)

### PUBLIC SERVICE COMPANY OF OKLAHOMA

An order has been issued approving a proposal of Public Service Company of Oklahoma, subsidiary of Central and South West Corporation, to modify the calculations used to determine earned surplus for purposes of common stock dividend limitations. (Rel. 35-20001 - Apr. 26)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGE

The New York Stock Exchange, Inc. (NYSE) has filed a proposed rule change under Rule 19b-4 (SR-NYSE-77-13) concerning regulation by that exchange of certain persons associated with a member. Publication of the proposal is expected to be made in the Federal Register during the week of May 2. (Rel. 34-13468)

The NYSE has also filed proposed rule changes under Rule 19b-4 (SR-NYSE-77-14) which organize and revise the various constitutional and rule provisions relating to member organization formation, approval, and operation. The proposed rule changes are also designed in part to reflect the expanded summary proceedings available as a result of the Securities Acts Amendments of 1975. Among other things, the proposed rules would require member organizations to have as a primary purpose the transaction of business as a broker or dealer in securities and would exclude Canada as a qualifying domicile for member organizations. Related proposals are contained in SR-NYSE-77-13 above. Publication of the proposals are expected to be made in the Federal Register during the week of May 2. (Rel. 34-13469)

## APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by Midwest Stock Exchange, Incorporated (SR-MSE-77-5) to remove the requirement that one of the sponsors of an applicant for membership be a member. (Rel. 34-13470)

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## MISCELLANEOUS

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### ITEL COMPUTER DIMENSIONS, INC.

A notice has been issued giving interested persons until May 16 to request a hearing on an application of Itel Computer Dimensions, Inc. (Applicant) (formerly known as Computer Dimensions, Inc.) pursuant to Section 12(h) of the Securities Exchange Act of 1934 for an order exempting Applicant from filing an annual report on Form 10-K for the fiscal year ended December 31, 1976, as required by Section 15(d) of the Act. (Rel. 34-13472)

### AMERICAN TOBACCO INTERNATIONAL CORPORATION

The SEC has issued a release giving interested persons until May 16 to request a hearing on an application of American Tobacco International Corporation, pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an exemption from the provisions of Section 13 of that Act. The company is a wholly-owned subsidiary of American Brands Inc. (Rel. 34-13473)

### AMERICAN BRANDS OVERSEAS, N.V.

The SEC has issued a release giving interested persons until May 16 to request a hearing on an application of American Brands Overseas, N.V., pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an exemption from the provisions of Section 13 of that Act. The Applicant, a wholly-owned subsidiary of American Brands, Inc., was organized to assist American Brands, Inc. in its operations outside the U.S. (Rel. 34-13474)

### SHERWOOD MEDICAL INDUSTRIES INC.

A notice has been issued giving interested persons until May 16 to request a hearing on an application by new Sherwood Medical Industries Inc. (Applicant), successor by merger of Sherwood Medical Industries, Inc. (Sherwood), pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an order exempting Applicant from filing with respect to Sherwood an annual report on Form 10-K for the year ended December 31, 1976, required to be filed pursuant to Section 15(d) of that Act. (Rel. 34-13475)

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## SECURITIES ACT REGISTRATIONS

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### (S-16) PLY-GEM INDUSTRIES, INC.

919 Third Ave., New York, N.Y. 10022 - 1,643 shares of common stock, to be offered for sale through the facilities of the American Stock Exchange by Garson Studley, II, a shareholder. (File 2-58549 - Mar. 31)

### (S-16) SQUIBB CORPORATION

40 West 57th St., New York, N.Y. 10019 - 549 shares of common stock, to be offered for sale by certain selling shareholders at prices current at the time of sale. Squibb is a diversified pharmaceutical company. (File 2-58640 - Apr. 7)

### (S-16) PANHANDLE EASTERN PIPE LINE COMPANY

3000 Bissonnet, Houston, Tex. 77001 - 72,643 shares of common stock, reserved for issuance upon conversion of the presently outstanding \$6 million of 6-1/2% convertible subordinated debentures, due 1990, of Dixilyn Corporation, which, upon the effective date of a proposed merger, will become a wholly-owned Panhandle subsidiary. Panhandle is primarily engaged in the purchase, transmission and sale of natural gas in interstate commerce. (File 2-58672 - Apr. 12)

### (S-16) AMERICAN BROADCASTING COMPANIES, INC.

1330 Avenue of the Americas, New York, N.Y. 10019 - 20,000 shares of common stock, to be offered pursuant to the Key Employees Incentive Compensation Plan. American Broadcasting Companies, Inc., is engaged principally in broadcasting, theater exhibition of motion pictures, the production and distribution of recorded music, publishing and the operation of scenic attractions. (File 2-58708 - Apr. 15)

(S-16) WEATHERFORD INTERNATIONAL INCORPORATED

4605 Post Oak Pl., Houston, Tex. 77027 - 125,000 shares of common stock, all of which will be offered by a stockholder of the company, through Lehman Brothers Incorporated. The company's principal operations are the manufacture and marketing of specialized oil tools and equipment, the providing of technical oil field services, and the exploration for and production of oil and natural gas. (File 2-58765 - Apr. 21)

(S-1) LANIER BUSINESS PRODUCTS, INC.

1700 Chantilly Dr., N.E., Atlanta, Ga. 30324 - 4,256,431 shares of common stock. Lanier is a wholly-owned subsidiary of Oxford Industries, Inc. It is proposed to distribute these shares to shareholders of record of Oxford, as of a date to be established, at the rate of 1.5 Lanier shares for each Oxford share held. The proposed distribution is in connection with the spin-off by Oxford of Lanier. Lanier manufactures, sells, distributes and services dictating equipment and other business machines and products. (File 2-58772 - Apr. 21)

(S-6) THE MUNICIPAL BOND FUND, SERIES 39

c/o Paine, Webber, Jackson & Curtis Incorporated, 140 Broadway, New York, N.Y. 10005 and Hornblower & Weeks-Hemphill, Noyes Incorporated, 8 Hanover St., New York, N.Y. 10005 - 10,000 units. The Trust will be created under a trust indenture among Paine, Webber, Jackson & Curtis Inc. and Hornblower & Weeks-Hemphill, Noyes Inc., as sponsors, United States Trust Company of New York, as trustee, and Standard & Poor's Corporation, as evaluator. The Trust will consist of interest-bearing obligations issued by or on behalf of states, counties, municipalities and territorial possessions of the United States and authorities, agencies and other political subdivisions thereof, the interest on which is, in the opinion of counsel to the issuers of such obligations, exempt from Federal income tax. (File 2-58795 - Apr. 22)

(S-6) THE CORPORATE INCOME FUND, FIFTY-SECOND MONTHLY PAYMENT SERIES

\$20 million of units of beneficial interest, to be offered for sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Incorporated, 125 High St., Boston, Mass. 02110. The Fund, a unit investment trust, was created by a trust indenture among Merrill Lynch, Bache Halsey Stuart Inc. and Reynolds Securities Inc., as sponsors, The Bank of New York and Shawmut Bank of Boston, N.A., as trustees, and Interactive Data Services, as evaluator. The Fund's primary objective is providing a high level of current income through investment in a fixed portfolio of long-term debt obligations, issued primarily by corporations and in units of previously-issued series of The Corporate Income Fund. (File 2-58799 - Apr. 25)

(S-16) COLGATE-PALMOLIVE COMPANY

300 Park Ave., New York, N.Y. 10022 - 117,000 shares of common stock, to be offered for sale by selling stockholders in brokerage transactions or negotiated transactions, at prices then obtainable and satisfactory to the selling stockholders. Colgate-Palmolive is in the business of consumer goods and related products. (File 2-58801 - Apr. 25)

REGISTRATIONS EFFECTIVE

April 21: Central Illinois Light Co., 2-58519; National Municipal Trust, Special Trusts Intermediate Series Two, 2-58344; Ohio Edison Co., 2-58432; Petro-Lewis Oil Income Program VII, 2-58162 (90 days); Shell Oil Co., 2-58581; UV Industries, Inc., 2-58511.

April 22: Allegheny Beverage Corp., 2-58133; Bankamerica Corp., 2-58595; The Corporate Income Fund, Fifty-First Monthly Payment Series, 2-58460; The Dow Chemical Co., 2-58481 2-58670 & 2-58671; Eltra Corp., 2-58533; Exxon Corp., 2-58579 & 2-58578; Great American Industries, Inc., 2-56530; Louisiana Land & Exploration Co., 2-58723; MFS Variable Account, 2-57003; Manufacturers Hanover Corp., 2-58575; Northwest Natural Gas Co., 2-58570; The Southern Co., 2-58486; TRW Inc., 2-58611 & 2-58612; United General Insurance Co., 2-58130 (90 days); Weeden Holding Corp., 2-58499.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:<sup>\*/</sup>

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	DATE	
STOP & SHOP COMPANIES INC	7,14	02/77	*
SUNDSTRAND CORP	8	12/76	*
SUNOCO EXPLORATION PARTNERSHIP LTD	5,6	03/31/77	
SUPERSCOPE INC	5,6	04/14/77	
TOTH ALUMINUM CORP	5,6	04/12/77	
UNITED AMERICAN LIFE INSURANCE CO	3,11,13,14	03/77	*
VULCAN INC	5	03/77	
WIENER CORP	5	03/09/77	
WYLY CCFP	5	03/15/77	
XONICS INC	5	04/77	
ADM INDUSTRIES INC	2	03/77	
ALLCITY INSURANCE CO	13,14	03/77	*
BRUNTON CO	13	04/77	*
CARIBBEAN LEISUREWEAR INC	4,6	04/14/77	
CONTINENTAL MORTGAGE INVESTORS	13,14	03/77	*
FUNDING SYSTEMS CORP	5,6	04/01/77	
GENERAL FELT INDUSTRIES INC	5	03/77	
GILBERT COMPANIES INC	13	12/76	*
HUNGRY TIGER INC	2	02/77	
LIBCO CORP	2,6	04/04/77	
MACRODATA CORP	5	04/12/77	
MID CONTINENT INC	3,14	03/77	*
MISTER STEAK INC	2	03/77	
MODINE MANUFACTURING CO	5	04/01/77	
STIRLING HOMEX CORP	5	03/77	
ACME HAMILTON MANUFACTURING CORP	11,14	04/77	*
CITIZENS & SOUTHERN CORP	2,6	04/04/77	
E SYSTEMS INC	5,6	03/08/77	
FIRST GENERAL RESOURCES CO	3,9,13	03/77	*
FIRST UNITED INC	7	04/77	*
FOREST LABORATORIES INC	3,13,14	02/77	*
GIANT YELLOWKNIFE MINES LTD	5	04/07/77	
IMPERIAL AMERICAN RESOURCES FUND INC	13,14	03/31/77	*
INSTITUTE OF BROADCAST ARTS INC	3,14	03/77	*
MINNETONKA MILLS INC	2	03/77	
MUNRO GAMES INC	5	04/77	
NORTH MISSISSIPPI SAVINGS & LOAN ASSOCIA	14	03/16/77	*
PIONEER INDUSTRIES INC	1,2,5,6	04/02/77	
RICH F D HOUSING CORP	14	03/77	*
RICHMOND CORP	5	03/28/77	
RIVERSIDE METAL PRODUCTS CO	NO ITEMS	02/77	
SERVOTRONICS INC	5	04/77	
SIERRA RESEARCH CORP	5	04/08/77	
STARR BROADCASTING GROUP INC	5	03/77	
SYMETRICS INDUSTRIES INC	13	03/77	*
TRILOG ASSOCIATES INC	2,5,6	03/16/77	
WELDED TUBE CO OF AMERICA	4,6	04/05/77	
WESTERN MARINE ELECTRONICS CO	5	03/77	
WINDECKER INDUSTRIES INC	5,6	04/77	
BROADVIEW FINANCIAL CORP	4,6	04/19/77	
CAPEHART CORP	5,6	04/19/77	
CARLSBERG MOBILE HOME PROPERTIES LTD 73	2	12/31/76	
DART INDUSTRIES INC	7,14	12/76	*

RECENT 8K FILINGS CONT.

ECONOMICS LABORATORY INC	5,6	04/77
FAYS DRUG CO INC	5,6	03/15/77
FEDERATED COMMUNICATIONS CORP	4	03/77
FINANCIAL LAND CORP	5,6	03/25/77
HYDROPHILICS INTERNATIONAL INC	5,6	04/12/77
INLAND CONTAINER CORP	5	04/06/77
LAKE SHORE FINANCIAL CORP	5	04/18/77
LAMP FASHION INC	10,12,13,14	02/77 *
MCDERMOTT J RAY & CO INC	5,6	04/20/77
MOUNTAIN STATES RESOURCES CORP	5,6	04/06/77
NORTH PENNSYLVANIA RAILROAD CO	5,6	04/77
PLAYBOY ENTERPRISES INC	5	03/04/77
PTC INDUSTRIES INC	5,6	03/77
REAL ESTATE INVESTMENT TRUST OF CALIFORN	5,6	03/17/77
ROBERTSHAW CONTROLS CO	5	04/07/77
SEA WORLD INC	4,6	01/03/77
UB FINANCIAL CORP	7,13	03/77 *

AMENDMENTS TO REPORTS ON FORM 8-K

AMERICAN SEATING CO	8,10	12/76 *
CAPITAL FIRST CORP	6	12/76 *
COLWELL CO	5	03/04/77
DAYTON POWER & LIGHT CO	13	03/77 *
MALLORY RANDALL CORP	10,14	08/76 *
OMNITEC CORP	2,14	05/76 *
PHILLIPS PETROLEUM CO	3	02/77 *
POLYCAST TECHNOLOGY COPP	5	03/29/77
REEVES TELETAPE CORP	14	02/77 *
WALTER JIM CORP	5	03/77
WESTOURS INC	6	03/04/77
ZALE CORP	14	03/04/77 *
TELEX CORP	14	12/31/76 *
BERGEN BRUNSWIG CORP	5	02/77
COMMERCIAL ALLIANCE CORP	7	02/77 *
COTTON PETROLEUM CORP 1975 OIL & GAS PRO	14	10/76 *
TEXTURED PRODUCTS INC	14	12/76 *
UNITED ASBESTOS INC	3	03/04/77
WOLF CORP	2,14	12/76 *
CHESAPEAKE INDUSTRIES INC	2,6	02/77
UNITED STATES HOME CORP	14	02/77 *
ENERGY MINERALS CORP	14	08/76 *
REPUBLIC NATIONAL LIFE INSURANCE CO	14	02/77 *

\*/ The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all events which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk (\*) have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

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| <i>Item 1. Changes in Control of Registrant</i>              | <i>Item 9. Options to Purchase Securities</i>  |
| <i>Item 2. Acquisition or Disposition of Assets</i>          | <i>Item 10. Extraordinary items, other material charges and credits and capital restatements</i> |
| <i>Item 3. Legal Proceedings</i>                             | <i>Item 11. Submission of Matters to a Vote of Security Holders</i>                              |
| <i>Item 4. Changes in Securities</i>                         | <i>Item 12. Changes in Registrant's Certifying Accountant</i>                                    |
| <i>Item 5. Changes in Security for Registered Securities</i> | <i>Item 13. Other Materially Important Events</i>  |
| <i>Item 6. Defaults upon Senior Securities</i>               | <i>Item 14. Financial Statements and Exhibits</i>  |
| <i>Item 7. Increase in Amount of Securities Outstanding</i>  |  |
| <i>Item 8. Decrease in Amount of Securities Outstanding</i>  |  |

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10¢ per page plus postage (7 days) (\$3.50 minimum); 20¢ per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30¢ per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

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