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KUHLMAN ELECTRIC SHARES IN REGISTRATION. Kuhlman Electric Company, 2565 W. Maple Rd., Troy, Mich. 48012, filed a registration statement (File 2-25096) with the SEC on June 6 seeking registration of 72,000 shares of common stock. The stock is to be issued by the company upon exercise of a like number of outstanding warrants being purchased by the underwriters from the selling securityholders; and the shares will be offered for public sale by the underwriters, headed by Goodbody & Co., 2 Broadway, New York 10004. The public offering price of the stock (\$30 per share maximum*) and underwriting terms are to be supplied by amendment.

The company's operations include the manufacture and sale of transformers, the processing and distribution of non-ferrous metal mill products, the processing of automotive repair parts, and the manufacture of electric metal melting furnaces. In addition to indebtedness, it has outstanding 334,369 common shares, of which Katherine K. Fluehr owns 9.74%. Mary L. Kuhlman (director) owns 6.71% of the outstanding stock and has general power of attorney with respect to an additional 6.90%. The prospectus lists five selling securityholders, including Eileen B. Meier and Frank S. Moran, as executors of the will of Robert J. Meier, deceased, who are selling 23,920 warrants; and City National Bank of Detroit, Administrator of the estate of Louis F. Meier, III, deceased, 23,503. The warrants were issued in connection with the company's acquisition of the assets of Meier Brass and Aluminum Co. and are exercisable at \$13.50 per share until April 1, 1969. George R. Fluehr is board chairman of the company and H. E. Greenwalt is president.

GLOBAL MARINE FILES FINANCING PROPOSAL. Global Marine Inc., 650 S. Grand Ave., Los Angeles, Calif. 90017, filed a registration statement (File 2-25099) with the SEC on June 6 seeking registration of 68,000 shares of cumulative convertible preferred stock, Series A, and \$2,000,000 of 5% subordinated debentures (due 1984). The debentures are to be offered for public sale through White, Weld & Co., 20 Broad St., New York 10005, and the stock is to be offered through an underwriting group headed by White, Weld & Co. The dividend rate on the stock, public offering price of the debentures and stock (\$85 per share maximum*) and underwriting terms are to be supplied by amendment.

The company is principally engaged in contract drilling for oil and gas in offshore areas. Net proceeds of this financing (together with proposed borrowings of \$13,900,000 and internally generated funds) will be applied to the company's construction and improvements program, estimated at \$33,000,000 through 1967. In addition to indebtedness, the company has outstanding 1,812,098 common shares, of which management officials and certain members of their immediate families own 12.85%. J. H. Hillman & Sons Co. (substantially all of whose stock is owned by members of the family of Henry L. Hillman, company director) owns 23.90% of the outstanding stock. R. F. Bauer is president of the company.

OHIO FERRO-ALLOYS FILES FOR SECONDARY. Ohio Ferro-Alloys Corporation, 839 30th St., N. W., Canton, Ohio 44709, filed a registration statement (File 2-25100) with the SEC on June 7 seeking registration of 100,000 outstanding shares of common stock, to be offered for public sale by the present holders thereof. The offering is to be made through underwriters headed by Hayden, Miller & Co., 650 Union Commerce Bldg., Cleveland, Ohio. The public offering price (\$24 per share maximum*) and underwriting terms are to be supplied by amendment.

The company is engaged in the production of ferroalloys and silicon metal primarily for use in the steel, aluminum and chemical industries. In addition to indebtedness, it has outstanding 1,188,065 common shares, of which management officials and their relatives own 498,404 shares (41.95%). Upon completion of the proposed sale, they will own 430,130 shares. The prospectus lists 16 selling stockholders, including the First National Bank of Canton, as trustee for L. G. Pritz Testamentary Trust, offering 28,296 of 147,587 shares held, and Mary H. Belden, 12,500 of 15,993. The remaining sellers are offering shares ranging in amounts from 206 to 8,028. Paul B. Belden is board chairman and Ronald L. Cunningham is president. Belden is selling 5,530 of his holdings of 7,078 shares, and Cunningham 8,028 of 41,875 shares held.

A&P FILES FOR SECONDARY. The Great Atlantic & Pacific Tea Company, Inc., 420 Lexington Ave., New York 10017, filed a registration statement (File 2-25101) with the SEC on June 7 seeking registration of 760,000 outstanding shares of common stock. The present holders thereof propose to offer the stock for public sale through underwriters headed by Kuhn, Loeb & Co., 40 Wall St., and Lehman Brothers, One William St., both of New York. The public offering price (\$30 per share maximum*) and underwriting terms are to be supplied by amendment.

The company is engaged in the retail food business. In addition to indebtedness, it has outstanding 24,812,018 common shares, of which The John A. Hartford Foundation, Inc., owns 33.70%. The selling stockholders are Huntington Hartford, offering 544,000 of 621,792 shares held, and Hartford Projects, Ltd., 216,000 of 216,489. Huntington Hartford, grandson of the A&P founder, George Huntington Hartford, is the sole stockholder of Hartford Projects. John D. Ehr Gott is board chairman and Byron Jay is president of the company; each is a trustee of the Foundation, a charitable foundation.

OVER

DOUGLAS AIRCRAFT PROPOSES DEBENTURE OFFERING. Douglas Aircraft Company, Inc., 3000 Ocean Park Blvd., Santa Monica, Calif. 90406, filed a registration statement (File 2-25102) with the SEC on June 7 seeking registration of \$75,000,000 of convertible subordinated debentures (due 1991). The debentures are to be offered for public sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Inc., 70 Pine St., New York 10005. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the manufacture of aircraft and in related activities. Net proceeds of its stock sale will be added to working capital, and may be used in connection with customer financing of commercial jet aircraft and to support the company's missile, space, and military aircraft programs. In addition to indebtedness, the company has outstanding 5,246,212 common shares. Donald W. Douglas is board chairman and Donald W. Douglas, Jr., is president.

BEACH-NUT SHARES IN REGISTRATION. Beach-Nut Life Savers, Inc., 605 Third Ave., New York 10016, filed a registration statement (File 2-25108) with the SEC on June 7 seeking registration of 456,291 shares of \$2 cumulative convertible preferred stock. The stock is to be issued in connection with the proposed merger of Dobbs Houses, Inc., into the company. The recipients of the preferred stock, or the common stock issuable upon conversion thereof, may offer the stock for public sale from time to time on the New York Stock Exchange at the then current market prices (\$60 per preferred share maximum*).

The company is engaged in the production and sale of foods, confections, beverages, and cosmetics and toiletries. In addition to indebtedness, it has outstanding 6,623,954 common shares. The prospectus lists 16 prospective selling stockholders, including Celia E. Dobbs, who may offer 40,738 shares; John H. Dobbs, 50,679; Frederick Smith Enterprises Co., Inc., 160,000; and The First National Bank of Memphis, trustee under the will of Jacob C. Stedman, 67,000. Alger B. Chapman is board chairman and president.

NORMAN LEISCHNER BARRED. The SEC today announced the issuance of an order under the Securities Exchange Act (Release 34-7899) barring Norman W. Leischner from future association with any broker-dealer firm. In a March 31, 1966, order of the Commission, Leischner (together with other officers and a salesman of Parker-Hayes & Co., as well as the firm, a broker-dealer of Billings, Mont.) was charged with engaging in activities violative of certain provisions of the Federal securities laws in the sale of securities, including stock of Idamont Oil and Mining Co. Leischner waived a hearing and consented to the bar order. (The proceedings are still pending with respect to the other respondents.)

PENNZOIL RECEIVES ORDER. The SEC has issued an order under the Holding Company Act (Release 35-15497) authorizing Pennzoil Company, Houston, Tex., to issue from time to time up to 428,571 shares of its common stock upon conversion of \$30,000,000 of its 4-1/2% outstanding convertible subordinated debentures (due 1985). The debentures are convertible into common stock of Pennzoil at the conversion price of \$70 principal amount of the debentures for each share of common stock. The debentures were issued prior to Pennzoil's registration under the Act as a holding company.

NORTHEAST UTILITIES SEEKS ORDER. Northeast Utilities (formerly known as Western Massachusetts Companies) and three of its public-utility subsidiaries, The Connecticut Light and Power Co. (CL&P), The Hartford Electric Light Co. (Hartford), and Western Massachusetts Electric Co. (WMECO) and a recently organized corporation, Northeast Utilities Service Co. (Service Company) have applied to the SEC for an order under the Holding Company Act authorizing certain transactions incident to the proposed organization and conduct of the business of Service Company as a subsidiary of Northeast. The Commission has issued an order (Release 35-15498) giving interested persons until June 28 to request a hearing thereon. According to the application, Northeast Utilities acquired more than 80 percent of the outstanding common stocks of CL&P and Hartford and proposes to register as a holding company pursuant to Section 5 of the Act about June 30, 1966. CL&P and Hartford each furnish electric and gas utility service in the State of Connecticut and WMECO provides electric service in Massachusetts. CL&P, Hartford and WMECO together own 31.5 percent of the outstanding common stock of Yankee Atomic Electric Co., a nuclear electric generating company operating in Massachusetts, and 44 percent of the outstanding common of Connecticut Yankee Atomic Power Co., which is constructing a nuclear electric generating plant in Connecticut. It is proposed that Service Company perform system management, system coordination, engineering and other professional services for associate companies and perform dispatching and related services for associate companies and two non-associate electric-utility companies, The United Illuminating Co. and Holyoke Water Power Co., whose facilities are interconnected with the Northeast Utilities system. In order to finance its requirements, Service Company proposes to sell to Northeast over a five-year period up to 1,001 shares of its common stock for \$1,000 per share and long-term unsecured notes which are not to exceed \$3,000,000 aggregate principal amount at any one time outstanding.

SECURITIES ACT REGISTRATIONS. Effective June 7: Fairchild Camera and Instrument Corp., 2-24997 (July 18); Gulf Power Co., 2-25022 (July 27); Hartfield Stores, Inc., 2-24957 (July 18); Kelly Services, Inc., 2-24919 (July 19); Trans-Continental Telephone & Electronics, Inc., 2-24951 (July 18).
Withdrawn June 7: Universal Marion Corp., 2-24696.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.