

NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.

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FOR RELEASE October 29, 1964

MISSISSIPPI P&L SEEKS ORDER. Mississippi Power & Light Company, a public-utility subsidiary of Middle South Utilities, Inc., has applied to the SEC for an order under the Holding Company Act with respect to a proposed transfer of a portion of its earned surplus to its capital stock account; and the Commission has issued an order (Release 35-15142) giving interested persons until November 23 to request a hearing thereon. According to the application, Mississippi proposes to transfer \$2,850,000 from its earned surplus account, which amounted to \$9,010,108 on August 31, 1964, to its common capital stock account, thereby increasing the latter to \$45,600,000.

TEL-A-SIGN FILES FOR SECONDARY. Tel-A-Sign, Inc., 3401 W. 47th St., Chicago, filed a registration statement (File 2-22880) with the SEC on October 28 seeking registration of 89,635 outstanding shares of common stock. The shares are to be offered for public sale by the present holders thereof from time to time on the American Stock Exchange or in the over-the-counter market, at prices current at the time of sale (\$5.50 per share maximum*).

The company is engaged in the manufacture and sale of illuminated and non-illuminated signs and other joint-of-purchase advertising material for use primarily by manufacturers of nationally advertised and distributed products. In addition to indebtedness, it has outstanding 2,286,362 common shares, of which Alvin I. Malnik (vice president) owns 21%. The prospectus lists 20 selling stockholders, including A. Cohen, offering 9,000 shares; Melvin M. Desser, 14,585; H. I. Fischbach, Richard H. Maidman, Robert P. Marcus, and Robert L. Viner, each offering 10,000 shares; and Robert Kimelman, 10,800. With the exception of Desser, Fischbach and Marcus, the selling stockholders are offering their entire common stock holdings. A. A. Steiger is company president.

XEROX FILES FOR SECONDARY. Xerox Corporation, 700 Midtown Tower, Rochester, N. Y., filed a registration statement (File 2-22881) with the SEC on October 28 seeking registration of 55,000 outstanding shares of common stock. The shares are to be offered for public sale by the present holders thereof through facilities of the New York Stock Exchange or in over-the-counter market, at prices prevailing at the time of sale (\$109 per share maximum*).

The company is engaged principally in the manufacture and marketing of products for xerographic and photocopy reproduction and for photographic use. In addition to indebtedness, it has outstanding 20,516,554 common shares, of which management officials as a group own 3.5%. The selling stockholders are listed as Abe M. Zarem and two trustees (Oscar Wiseman and Victor Moss) of a trust established by Zarem for his children. The shares being offered constitute a portion of the stock acquired by Zarem and the trustees in December 1963 in exchange for their respective common shares of Electro-Optical Systems, Inc., which is now a subsidiary of the company. The proposed sale will reduce Zarem's common holdings to 102,215 shares and the trustees' to 17,840 shares. Sol M. Linowitz is board chairman and Joseph C. Wilson is president.

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified. Copies thereof may be ordered from the Commission's Public Reference Section (please give News Digest's "Issue No." in ordering). Invoice will be included with photocopy material when mailed. An index of the caption of the several items of the form was included in the October 2 News Digest.

8-K for Sept. 1964

Philippine Long Distance Tel Co (7,13)	Greyhound Corp (July 1964) (7,13)
Alco Products, Inc (Oct. 1964) (12,14)	Kromex Corp (2)
Fotochrome, Inc (12,13)	Lansing Stamping Co (7)
Inter-Island Resorts, Ltd (11)	Mathews Conveyer Co (April 1964) (11,13)
Pargas, Inc (7)	Statham Instruments, Inc (8)
A. S. Reck Shoe Corp (6,13)	Denver National Life Insurance Co (June 1964)
Pacific Lighting Gas Supply Co (12,13)	(4,11,13) (Sept. 1964) (1,4,7)
Pacific Asbestos Corp (6,9)	New Jersey Life Insurance Co (7,9,13)
Rodney Metals, Inc (3,11,13)	American Safety Table Co, Inc (7,13)
Metropolitan Development Corp (7,12)	Evans Products Co (12,13)
Royal American Industries, Inc (11,13)	The Rowan Controller Co (August 1964) (14)
Southern Realty & Utilities Corp (August 1964)	Dunlap & Associates, Inc (9,13)
(11)	Holiday Inns Of America, Inc (12)
	Howe Sound Co (Del) (12)
	Kavanau Corp (Sept. 1962) (2,7,13)
	Kirby Petroleum Co (Nevada) (July 1964)
	(7,13)

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8-K for Sept. 1964 (Con't)

Leonard Refineries, Inc (7,13)
 Thriftmart, Inc (12)
 Mississippi River Transmission Corp
 (2,7,13)
 Nedick's Stores, Inc (July & August 1964)
 (4,11,13)
 Admiral Corp (4,7,13)
 Gulf & Western Industries, Inc (3,13)
 Herman & Appley, Inc (2,8)
 First Virginia Corp (12,13)
 Knapp-Monarch Co (Del) (Oct. 1964)
 (7)
 Miss Pat (2,13)
 Dodge Mfg. Corp (August 1964) (12,13)
 Welbilt Corp (4,7,8,13)
 Airlift International, Inc (7,12,13)
 Altamil Corp (Del) (2,13)
 Popular Library, Inc (8)
 Atlas Sewing Centers, Inc (6,13)
 Farrington Mfg. Co (4,7,12,13)
 Kent Washington, Inc (Feb. 1964) (3)
 (August 1964) (7)
 Koehring Co (4,7,13)
 Sunset International Petroleum Corp (2,13)
 Detroit Steel Corp
 Amend #1 to 8K for June 1964 (4)
 Kavanau Corp Amend #1 to 8K for May 1963
 (2,7)
 Capital Cities Broadcasting Corp Amend #1
 to 8K for Sept. 1964 (13)
 Crestmont Oil & Gas Co Amend #1 to 8K for
 June 1964 (13)
 Knapp-Monarch Co (Del) Amend #1 to 8K for
 June 1964 (13)
 E. W. Bliss Co Amend #1 to 8K for July 1964
 (3)
 Eastern Properties Improvement Corp
 (12)
 Hyatt Corp of America (Jan. 1964) (2,7,8,13)
 Livingston Shipbuilding Co (7,8)
 Mohawk Rubber Co (March 1963) (11)
 (March 1964 (11)
 Crown Finance Co, Inc (July 1964)
 (1,12)
 Brite Universal, Inc (Oct. 1964) (12,13)
 Doughboy Ind, Inc (7,13)
 Investment Life & Trust Co (May 1964)
 (11)
 Special Metals, Inc (9,13)
 Richard D. Brew & Co, Inc (12,13)
 International Recreation Corp (3)
 1644 Whittier, Inc (12)
 Yale Express System, Inc (4,7,13)
 Lily-Tulip Cup Corp (13)
 Town & Country Securities Corp (3,9,11,13)
 Jonker Business Machines, Inc (Dec. 1963)
 (9,11)
 Sunair Electronics, Inc (12)
 Delhi-Taylor Oil Corp (Del) (2,8)
 Western Reserve Life Assurance Co of Ohio
 (2,13)
 Richmond Homes, Inc (2,13)
 (April 1964) (11)
 Eastern Lime Corp (August 1964) (12,13)
 Oil Recovery Corp (June 1964) (12)
 Empire Life Insurance Co (Calif.) (7,9)
 Investors Funding Corp of N.Y.
 (Oct. 1964) (2,13)
 Swanee Paper Corp (July 1964) (7,13)
 Hanover Equities Corp (12)
 All American Life & Casualty Co (April 1962)
 (7,11,13)
 Chicago Aerial Ind, Inc (Feb. 1960) (7,13)
 (May 1962) (4,13) (April 1963) (11,13)
 (June 1964) (8) (April 1964) (11)
 (Sept. 1964) (8)
 Applied Technology, Inc (11)
 Western Publishing Co, Inc (12,13)
 First Surety Corp (Del)
 Amend #1 to 8K for 4-1-63 to 3-31-64)
 (4,7,13)
 International Seaway Trading Corp Amend #1 to
 8K for May 1964 (4)
 Joslyn Mfg & Supply Co Amend #1 to 8K for
 Sept. 1964 (7,11)

SECURITIES ACT REGISTRATIONS. Effective October 27: United Trust Life Insurance Co. (File 2-22786)
Effective October 28: First National Life Insurance Co. (File 2-22762). **Effective October 29:**
 Charvos-Carsen Corp. (File 2-22793); Israel Development Corp. (File 2-22706); McKesson & Robbins, Inc.
 (File 2-22836); Stop & Shop, Inc. (File 2-22810).

*As estimated for purposes of computing the registration fee.

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