

# sec news digest

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Issue 93-181

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September 20, 1993

U.S. SECURITIES  
EXCHANGE COMMISSION

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## RULES AND RELATED MATTERS

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### EXTENSION OF COMMENT PERIOD

The Commission extended the comment period from September 10, 1993 to December 17, 1993 for Securities Exchange Act Release No. 34-32256, which solicited comment regarding the capital standards applicable to derivative products. FOR FURTHER INFORMATION CONTACT: Michael Macchiaroli (202) 272-2904. (Rel. 34-32915)

### REVISION OF CERTAIN ANNUAL REVIEW REQUIREMENTS OF INVESTMENT COMPANY BOARDS OF DIRECTORS

The Commission has adopted amendments to Rules 10f-3, 17a-7, 17e-1, 17f-4, and 22c-1 under the Investment Company Act of 1940. The amended rules no longer require investment company directors to review certain procedures and arrangements annually, and require instead that directors make and approve changes when necessary. For further information, contact Elizabeth R. Krentzman at (202) 272-2048. (Rels. 33-7013; IC-19719; File No. S7-41-92)

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## COMMISSION ANNOUNCEMENTS

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### SEC NAMES CHIEF COUNSEL FOR ENFORCEMENT AND ASSOCIATE DIRECTOR OF SMALL BUSINESS AND INTERNATIONAL FINANCE FOR CORPORATION FINANCE

Chairman Levitt announced the appointment of Joan E. McKown to the position of Chief Counsel for the Commission's Division of Enforcement (Division). Ms. McKown will serve as the chief legal officer of the Division, and have primary responsibility for rendering legal advice and counsel on the Division's enforcement program. In addition, Ms. McKown will oversee the Division's Branch of Regional Office Assistance.

Chairman Levitt also announced the appointment of Richard Kosnik to the position of Associate Director of Small Business and International Corporate Finance in the Division of Corporation Finance. Mr. Kosnik will oversee the Office of International Corporate Finance and the Office of Small Business. He will have primary responsibility for international initiatives, foreign issuer reviews, small business initiatives and small business impact reviews, as well as intergovernmental relations on these issues. (Press Rel. 93-37)

## ADMINISTRATIVE PROCEEDINGS

### ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST DAVID HABER

On September 13, 1993, the Commission instituted public administrative proceedings pursuant to Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 (Exchange Act) against David M. Haber (Haber), the former President of Monmouth Investments, Inc. (Monmouth), a now-defunct broker-dealer.

The Order for Public Administrative Proceedings (Order) alleges that on August 17, 1993, Haber was permanently enjoined on consent by the United States District Court for the District of New Jersey, from violating Sections 5(a), 5 (c) and 17(a) of the Securities Act of 1933 (Securities Act) and Section 10(b) of the Exchange Act and Rules 10b-5 and 10b-6 thereunder.

The Commission's complaint alleged that Haber orchestrated and participated in a manipulation of the common stock of Beres Industries, Inc. (Beres) in violation of Section 10(b) of the Exchange Act and Rule 10b-5 thereunder.

The Commission's complaint further alleged that Haber participated in Monmouth's offers and sales of unregistered Beres common stock, in violation of Sections 5(a) and 5(c) of the Securities Act. In addition, the Commission's complaint alleged that Haber caused Monmouth to bid for and purchase Beres common stock, which was the subject of a distribution, while Monmouth participated in the distribution, in violation of Section 10(b) of the Exchange Act and Rule 10b-6 thereunder. (Rel. 34-32869)

### JACK JOHNSTON BARRED

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 against Jack M. Johnston (Johnston) of Englewood, Colorado. Simultaneously, the Commission accepted Johnston's Offer of Settlement. The Commission found that Johnston was convicted, pursuant to a plea of guilty, of violating 15 U.S.C. §§ 78j (b) and 78ff, securities fraud, in U.S. v. Jack M. Johnston (Crim. No. 91-CR-277, USDC Colo.). Johnston owned and controlled the now defunct broker-dealer, State Street Securities, which he used to manipulate the market for the securities of Warowl, Inc. and Sable, Inc.

The Commission's order bars Johnston from association with any broker, dealer, investment adviser, investment company, or municipal securities dealer. (Rel. 34-32870)

### WILLIAM DILLON PERMANENTLY BARRED

The Commission issued Findings and an Order Imposing Remedial Sanctions by Default (Default Order) against William J. Dillon (Dillon) of Old Thyme, Connecticut, which permanently bars him from association with any broker, dealer, investment company, investment adviser or municipal securities dealer. Dillon failed to Answer the Order Instituting Proceedings and therefore was found to be in default.

The Default Order states that Dillon was permanently enjoined by the United States District Court for the District of Connecticut from further violations of Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder (SEC v. Dillon. et al., Dkt. No. 2:89cv00424, May 13, 1992). The Commission's complaint in the above action alleges that, while associated with Merrill Lynch, Pierce, Fenner & Smith, Inc., Dillon purchased and sold securities while in possession of material non-public information concerning the imminent publication and contents of upcoming editions of Businessweek magazine and Businessweek's "Inside Wall Street" column. (Rel. 34-32872)

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## CIVIL PROCEEDINGS

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### SALVATORE RUSSO PERMANENTLY ENJOINED

The Commission announced that on August 4, 1993 a Final Judgement of Permanent Injunction was entered, by consent, against Salvatore C. Russo, the former accounting manager, controller and vice-president of Stotler and Company (Stotler), a government securities broker-dealer registered with the Commission, and former general partner of Stotler and Company, the Partnership, Stotler's predecessor.

The Commission's complaint alleged that Russo had engaged in a fraudulent scheme from in or about August 1988 to his resignation from Stotler and the Partnership in about October 1989 to defraud public investors of Stotler Group, Inc., the public parent of Stotler, and to deceive the Commission and other regulatory agencies by concealing self-dealing and creating the false appearance of regulatory capital compliance and profitability. Without admitting or denying the allegations in the Commission's complaint, except as to personal jurisdiction, Russo consented to the entry of an order permanently enjoining him from violating and/or aiding and abetting violations of the anti-fraud, broker-dealer, registration, books and records, net capital, customer protection, proxy and reporting provisions of the federal securities laws. [SEC v. Thomas M. Egan, et al., Civil Action No. 92 C 3480, N.D. Ill.] (LR-13795)

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## SELF-REGULATORY ORGANIZATIONS

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### EXTENSION OF TEMPORARY REGISTRATION AS A CLEARING AGENCY

The International Securities Clearing Corporation filed a request for extension of its registration as a clearing agency under Section 17A of the Securities Exchange Act until November 30, 1995. Publication of the proposal was expected in the Federal Register during the week of September 13. (Rel. 34-32858; International Series Rel. 580)

### WITHDRAWAL OF PROPOSED RULE CHANGE

The Depository Trust Company has withdrawn a proposed rule change (SR-DTC-91-6) relating to expansion of DTC's International Institutional Delivery System to include foreign exchange transactions. Publication of the proposal was expected in the Federal Register during the week of September 13. (Rel. 34-32859)

## PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-93-50) and Amendment No. 1 relating to the Extension of the Nasdaq International Service Pilot Program. Publication of the proposal was expected in the Federal Register during the week of September 13. (Rel. 34-32860)

## APPROVAL OF PROPOSED RULE CHANGES

The Commission granted approval of a proposed rule change (SR-NYSE-93-15) filed by the New York Stock Exchange relating to the listing of regular and long-term options on the NYSE Utility Index. Publication of the proposal is expected in the Federal Register during the week of September 20. (Rel. 34-32871)

The Commission granted accelerated approval of a proposed rule change (SR-Amex-93-08) filed by the American Stock Exchange relating to the listing and trading of options on the Morgan Stanley Cyclical and Consumer Indexes and long-term options based on a reduced value of the Cyclical and Consumer Indexes. Publication of the proposal is expected in the Federal Register during the week of September 20. (Rel. 34-32875)

The Commission granted approval of a proposed rule change (SR-CBOE-93-12) filed by the Chicago Board Options Exchange which allows the CBOE to list and trade reduced-value options equal to one-tenth of the value of the Standard & Poor's (S&P) 500 Stock Index (SPX). The reduced-value SPX options will trade in addition to regular full-value SPX options. Publication of the proposal is expected in the Federal Register during the week of September 20. (Rel. 34-32893)

The Commission approved a proposed rule change (SR-PHLX-92-38) filed by the Philadelphia Stock Exchange to permit public customer orders of up to 25 contracts in all equity options traded on the Exchange to be eligible for automatic execution through the automatic execution (Auto-X) feature of the Exchange's Automated Options Market (AUTOM) system. (Rel. 34-32906)

The Commission approved a proposed rule change (SR-BSE-92-10) filed by the Boston Stock Exchange to revise its Floor Member Examination. (Rel. 34-32907)

The Commission approved a proposed rule change (SR-PSE-91-38) filed by the Pacific Stock Exchange that amends the market maker eligibility standards for participation in the Automatic Execution feature (Auto Ex) of the Pacific Option Exchange Trading System (POETS). Publication of the proposal is expected in the Federal Register during the week of September 20. (Rel. 34-32908)

The Commission approved a proposed rule change (SR-NYSE-93-21) filed by the New York Stock Exchange to streamline its listing procedures for debt securities. (Rel. 34-32909)

The Commission approved a proposed rule change (SR-BSE-93-6) filed by the Boston Stock Exchange to amend Chapter II, Section 15 of the BSE Rules to revise its requirements for the confirmation of G.T.C. orders. (Rel. 34-32910)

The Commission granted partial approval of a proposed rule change (SR-PSE-92-38) filed by the Pacific Stock Exchange relating to the hedge exemption from position and exercise limits for equity options. Publication of the proposal is expected in the Federal Register during the week of September 20. (Rel. 34-32900)

#### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The MBS Clearing Corporation filed a proposed rule change (SR-MBS-93-06) relating to a rebate to participants. The proposed rule change became effective upon filing with the Commission. Publication of the proposal is expected in the Federal Register during the week of September 20. (Rel. 34-32884)

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-93-32) relating to position limits for broad-based index options. The proposed rule change became effective upon filing with the Commission. Publication of the proposal is expected in the Federal Register during the week of September 20. (Rel. 34-32892)

The Chicago Stock Exchange filed a proposed rule change (SR-CHX-93-20) to waive its transaction fees on trades done with non-standard settlements. The proposed rule change became effective upon filing with the Commission. (Rel. 34-32897)

The National Association of Securities Dealers filed a proposed rule change (SR-NSCC-93-12) which consists of a waiver by NSCC of \$99 of the \$100 Mutual Fund Networking Position File fee. The proposed rule change became effective upon filing with the Commission. (Rel. 34-32912)

The National Securities Clearing Corporation filed a proposed rule change (SR-NSCC-93-09) to permit non-clearing members settling commissions through NSCC to elect to receive payment from NSCC via Automated Clearing House wire transfer. (Rel. 34-32914)

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#### SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-6 KEMPER DEFINED FUNDS SERIES 6, 77 W WACKER DRIVE, CHICAGO, IL 60601  
(312) 574-6725 - INDEFINITE SHARES. (FILE 33-50227 - SEP. 10) (BR. 22  
- NEW ISSUE)

S-3 APPALACHIAN POWER CO, 40 FRANKLIN RD SW, ROANOKE, VA 24011  
(703) 985-2300 - 175,000,000 (\$175,000,000) STRAIGHT BONDS. (FILE  
33-50229 - SEP. 13) (BR. 8)

REGISTRATIONS CONTINUED

- S-3 USAIR GROUP INC, 2345 CRYSTAL DR, ARLINGTON, VA 22227 (703) 418-5306 - 500,000,000 (\$500,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-50231 - SEP. 13) (BR. 3)
- S-3 ATLANTA GAS LIGHT CO, 303 PEACHTREE ST NE, ONE PEACHTREE CENTER, ATLANTA, GA 30308 (404) 584-4000 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-50233 - SEP. 13) (BR. 7)
- S-3 MONTANA POWER CO /MT/, 40 E BROADWAY, BUTTE, MT 59701 (406) 723-5421 - 500,000 (\$50,000,000) PREFERRED STOCK. (FILE 33-50235 - SEP. 13) (BR. 8)
- S-4 AMERICAN MEDICAL INTERNATIONAL INC /DE/, 8201 PRESTON RD, SUITE 300, DALLAS, TX 75255 (214) 360-6300 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-50239 - SEP. 14) (BR. 5)
- S-8 ECOLAB INC, ECOLAB CTR, 370 N WABASHA ST, ST PAUL, MN 55102 (612) 293-2233 - 1,871,803 (\$79,551,627.50) COMMON STOCK. (FILE 33-65364 - JUL. 01) (BR. 1)
- F-6 QUADRAM FINANCIAL SERVICES INC/ADR/, 48 WALL STREET, NEW YORK, NY 10286 (212) 495-1727 - 7,000,000 (\$350,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-65486 - JUL. 02) (NEW ISSUE)
- SB-2 UNCLE BS BAKERY INC, 441 DUBUQUE ST, ELLSWORTH, IA 50075 (515) 836-4000 - 2,222,500 (\$8,185,468) COMMON STOCK. 177,800 (\$53) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: KINARD JOHN G & CO INC. (FILE 33-68264-C - SEP. 01) (BR. 3 - NEW ISSUE)
- S-1 MARTEK BIOSCIENCES CORP, 6480 DOBBIN RD, COLUMBIA, MD 21045 (410) 740-0081 - 3,105,000 (\$37,260,000) COMMON STOCK. UNDERWRITER: BEAR STEARNS & CO INC, HAMBRECHT & QUIST INC, SALOMON BROGHERS INC. (FILE 33-68522 - SEP. 09) (BR. 4 - NEW ISSUE)
- S-1 GOLDEN SYSTEMS INC, 2125-B MADERA RD, SIMI VALLEY, CA 93065 (805) 582-4400 - 2,875,000 (\$23,000,000) COMMON STOCK. UNDERWRITER: FRIEND LH WEINRESS & FRANKSON INC, WEDBUSH MORGAN SECURITIES. (FILE 33-68526 - SEP. 09) (BR. 10 - NEW ISSUE)
- S-1 JPE INC, 900 VICTORS WAY SUITE 140, ANN ARBOR, MI 48108 (313) 662-2323 - 1,150,000 (\$13,800,000) COMMON STOCK. UNDERWRITER: RONEY & CO. (FILE 33-68544 - SEP. 09) (BR. 4 - NEW ISSUE)
- S-1 MERCURY INTERACTIVE CORPORATION, 3333 OCTAVIUS DR, 249 MATTSON AVENUE LOS GATOS CA 95030, SABTA CLARA, CA 95054 (408) 987-0100 - 3,162,500 (\$31,625,000) COMMON STOCK. UNDERWRITER: HAMBRECHT & QUIST INC, OPPENHEIMER & CO INC. (FILE 33-68554 - SEP. 09) (BR. 10 - NEW ISSUE)
- S-1 M I SCHOTTENSTEIN HOMES INC, 41 S HIGH ST STE 2410, COLUMBUS, OH 43215 (614) 221-5700 - 3,450,000 (\$55,200,000) COMMON STOCK. (FILE 33-68564 - SEP. 09) (BR. 9)
- S-3 UGI CORP /NEW/, 460 N GULPH RD, P O BOX 858, VALLEY FORGE, PA 19482 (215) 337-1000 - 1,495,000 (\$36,347,187.50) COMMON STOCK. (FILE 33-68566 - SEP. 09) (BR. 7)

REGISTRATIONS CONTINUED

- S-1 LEGGOONS INC, 400 SOUTH LINDELL, VADALIA, MO 63382 (314) 594-6418 -  
1,410,000 (\$5,940,000) COMMON STOCK. 90,000 (\$50)  
WARRANTS, OPTIONS OR RIGHTS. 90,000 (\$432,000) COMMON STOCK. UNDERWRITER:  
RAF FINANCIAL CORP. (FILE 33-68570 - SEP. 10) (BR. 8 - NEW ISSUE)
  
- S-1 BULLWACKERS INC, 1819 DENVER WEST DR, BLDG 26 STE 100, GOLDEN, CO 80401  
(303) 271-2500 - 2,300,000 (\$32,200,000) COMMON STOCK. UNDERWRITER:  
MANIFEN INHOFF INC. (FILE 33-68584 - SEP. 10) (BR. 12 - NEW ISSUE)
  
- F-10 DOMINION TEXTILE INC, 1950 SHERBROOKE ST WEST, MONTRAELE QUEBEC CANADA,  
AB (514) 989-6000 - 150,000,000 (\$150,000,000)  
FOREIGN GOVERNMENT AND AGENCY DEBT. UNDERWRITER: CS FIRST BOSTON GROUP,  
GOLDMAN SACHS & CO. (FILE 33-68586 - SEP. 10) (BR. 7 - NEW ISSUE)
  
- F-6 LIGHTNING JACK FILM TRUST /ADR/, 48 WALL ST, C/C BANK OF NEW YORK,  
NEW YORK, NY 10286 (212) 495-1727 - 10,000,000 (\$1,000,000)  
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-68662 - SEP. 10) (BR. 99  
- NEW ISSUE)
  
- S-1 GP FINANCIAL CORP, 41 60 MAIN ST, FLUSHING, NY 11355 (718) 670-7600 -  
80,000,000 (\$800,000,000) COMMON STOCK. UNDERWRITER:  
ADAMS COHEN SECURITIES INC, MORGAN J P SECURITIES INC. (FILE 33-68676 -  
SEP. 10) (BR. 2 - NEW ISSUE)
  
- S-8 CONTINUUM CO INC, 9500 ARBORETUM BLVD, AUSTIN, TX 78759 (512) 345-5700  
- 700,000 (\$11,856,250) COMMON STOCK. (FILE 33-68748 - SEP. 10) (BR. 9)

**ACQUISITION OF SECURITIES**

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
ARC INTL CORP	COM		0	00190510	
OPTICAL RADIATION CORP	13D	9/ 3/93	0.0	5.8	UPDATE

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ % OWNED	CUSIP/ PRIORITY	FILING STATUS
BET HLDGS INC JOHNSON ROBERT L	CL A 13D	8/ 1/93	8,669 41.6	08658510 43.5	UPDATE
BIG O TIRES INC BALBOA INVESTMENT GRP ET AL	COM PAR \$0.10 13D	9/13/93	312 9.7	08932420 9.5	UPDATE
CARE CONCEPTS INC LIFESCIENCES TECH PRTRNS ET AL	COM NEW 13D	8/30/93	763 21.0	14163730 20.5	UPDATE
COOPER LIFE SCIENCES INC MARX MOSES ET AL	COM NEW 13D	8/31/93	766 36.0	21671220 34.8	UPDATE
COOPER LIFE SCIENCES INC SCHMELL MEL	COM NEW 13D	8/31/93	526 24.3	21671220 23.1	UPDATE
FPA CORP EXECUTIVE LIFE INS CO	COM 13D	8/27/93	183 2.7	30254210 39.0	UPDATE
FAIRFIELD CNTYS INC KIPPERMAN RICHARD M	COM PAR \$0.10 13D	8/ 3/93	849 7.2	30423120 0.0	NEW
FFE FINL CORP LONG R KEITH ET AL	COM 13D	9/ 2/93	31 7.7	30999010 0.0	NEW
FEDERAL SCREW WKS ZURSCHMIEDE W TOM JR	COM 13D	5/17/93	295 27.1	31381910 25.3	UPDATE
FINANCIAL INSTNS INS GROUP LONG R KEITH ET AL	COM 13D	5/12/93	136 12.6	31758810 11.4	UPDATE
FIRST NATL BK CORP DEL MIDWEST BANK FUND LP ET AL	COM 13D	8/12/93	104 6.0	32509010 5.7	UPDATE
FIRST SOURCE CORP MIDWEST BANK FUND LP ET AL	COM 13D	9/13/93	368 5.1	33690110 0.0	NEW
HOUSTON BIOTECHNOLOGY INC HUTTON OPHTHALMIC RES SVC 1	COM 13D	7/30/93	21 0.5	44184010 0.0	NEW
HOUSTON BIOTECHNOLOGY INC HUTTON OPHTHALMIC RES SVC 2	COM 13D	7/30/93	2 0.0	44184010 0.0	NEW
HOUSTON BIOTECHNOLOGY INC LEHMAN BROTHERS INC	COM 13D	7/30/93	24 0.6	44184010 0.0	NEW
HOUSTON BIOTECHNOLOGY INC SHEARSON/HBLP ACQUISITION	COM 13D	7/30/93	493 12.6	44184010 0.0	NEW
INTERCARGO CORP ORION CAP CORP ET AL	COM 13D	9/13/93	700 9.8	46399110 0.0	NEW



## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHARES(000)/ SOLICITED	CUSIP/ PRIORS	FILING STATUS
LDDS COMMUNICATIONS INC METROMEDIA COMPANY ET AL	CL A 13D	9/15/93	14,821 28.5	50199310 0.0	NEW
MASTECH PHARMACEUTICAL CO BASIL PROPERTIES	COM 13D	6/28/93	731 15.0	63172830 0.0	NEW
RODMAN & RENSHAW CAP GROUP GELLER MARSHALL S	COM 13D	9/15/93	436 10.0	77487710 5.2	UPDATE
VEGA BIOTECHNOLOGIES INC BIOTECH PARTNERS ET AL	COM 13D	4/ 6/93	1,564 17.2	92249610 15.4	UPDATE
AMERCO SHOEN EDWARD J ET AL	COM 13D	9/ 7/93	19,396 50.2	02359110 50.1	UPDATE
AMERICAN MAIZE PRODS CO ARCHER DANIELS MIDLAND	CL A 13D	9/ 7/93	2,744 26.9	02733920 18.6	UPDATE
ARMANINO FOODS DISTINCTION GRUBER JON D ET AL	COM NO PAR 13D	8/24/93	1,101 10.8	04214440 11.6	UPDATE
BANKERS LIFE HLDG CORP ICH CORP ET AL	COM 13D	9/11/93	13,316 26.4	06622910 26.4	UPDATE
BIOSOURCE INTL INC ROCKIES FUND INC	COM NEW 13D	9/15/93	330 7.0	09599810 0.0	NEW
CAMBRIDGE HOLDINGS PUSEY GREGORY ET AL	COM 13D	9/14/93	1,434 45.5	13219810 39.3	UPDATE
CARVER CORP WASH TWEEDY BROWNE CO L P ET AL	COM 13D	9/ 9/93	268 6.7	14688110 0.0	NEW
CIRCA PHARMACEUTICALS INC FIDELITY INTL LTD	COM 13D	9/ 8/93	1,095 5.0	17299510 5.6	UPDATE
CIRCA PHARMACEUTICALS INC FHR CORP	COM 13D	9/ 8/93	1,095 5.0	17299510 5.6	UPDATE
ENGRAPH INC ENVOY HLDGS INC	COM 14D-1	9/16/93	0 0.0	29330810 0.0	NEW
FINISH LINE INC COHEN ALAN H ANNUITY TR NO 1	CL A 13D	9/ 7/93	408 4.0	31792310 0.0	NEW
FINISH LINE INC KLAPPER DAVID I ANNTY TR NO 1	CL A 13D	9/ 7/93	408 4.0	31792310 0.0	NEW
FOODARAMA SUPERMARKETS INC ABBEE ARTHUR M	COM 13D	8/31/93	69 6.2	34482010 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRICE	FILING STATUS
HPSC INC TWEEDY BROMME CO L P ET AL	COM 13D	9/ 9/93	464 9.4	40426410 7.8	UPDATE
IDEX CORP GAMCO INVESTORS INC ET AL	COM 13D	9/15/93	2,482 19.7	45199310 20.8	UPDATE
IMPERIAL PETROLEUM BOREM JAMES G	COM 13D	8/27/93	1,500 7.1	45307810 0.0	NEW
IMPERIAL PETROLEUM WILSON JEFFREY T	COM 13D	8/27/93	5,200 24.7	45307810 0.0	NEW
INTEGRATED SYS INC CHAO ALFRED ET AL	COM 13D	9/ 7/93	734 8.3	46599410 8.7	UPDATE
INTEGRATED PROCESS EQUIP CP BALDAUF HAROLD C ET AL	COM 13D	9/ 3/93	546 31.5	48399310 0.0	NEW
INTEGRATED PROCESS EQUIP CP CHONCZYNSKI EDMUND ET AL	COM 13D	9/ 3/93	69 6.6	48399310 0.0	NEW
MENTOR CORP MINN FNR CORP	COM 13D	9/10/93	1,374 12.9	58718810 11.6	UPDATE
PDA ENGINEERING FNR CORP	COM 13D	9/ 8/93	418 4.7	69326810 5.9	UPDATE
PILGRIMS PRIDE CORP ARCHER DANIELS MIDLAND	COM 13D	9/ 7/93	5,475 19.8	72146710 18.1	UPDATE
SOMANETICS CORP NIJER THOMAS O	COM 13D	8/ 6/93	823 7.4	83444510 7.2	UPDATE
UNITED FASHIONS INC CPO ASSOC L P ET AL	COM 13D	8/30/93	340 5.8	91024810 58.0	UPDATE
UNITED FASHIONS INC GRAPESTAR COMPONENTS	COM 13D	8/30/93	2,414 41.4	91024810 0.0	NEW
UNITED FASHIONS INC IESA ET ASSOCIES S A	COM 13D	8/30/93	833 14.3	91024810 23.5	UPDATE

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
SEARS MORT SEC CORP ADJ RT MORT PAS THRO	DE					X	X			08/16/93	
SEARS MORT SEC CORP ADJUST RATE MOR PAS	DE					X	X			08/16/93	
SEARS MORT SEC CORP ADJUST RATE MOR PAS	DE					X	X			08/16/93	
SEARS MORT SEC CORP ADJUST RATE MORT PA	DE					X	X			08/16/93	
SEARS MORT SEC CORP MORT PASS THRO CERT	DE					X	X			08/16/93	
SEARS MORT SEC CORP MORT PASS THRO CERT	DE					X	X			08/31/93	
SEARS MORT SEC CORP MULT CL MOR PAS THR	DE					X	X			08/16/93	
SEARS MORT SEC CORP MULT CLA MORT PAS TH	DE					X	X			08/16/93	
SEARS MORT SEC CORP MULTI CLASS MOR PAS	DE					X	X			08/16/93	
SEARS MORT SEC CORP MULTI CLASS MOR PAS	DE					X	X			08/16/93	
SEARS MORT SEC CORP MULTI CLASS MOR PAS	DE					X	X			08/16/93	
SEARS MORT SEC CORP MULTI CLASS MOR PASS	DE					X	X			08/16/93	
SEARS MORT SEC CORP MULTI CLASS MOR PASS	DE					X	X			08/16/93	
SEARS MORT SECURITIES CORP MORT PASS THR	DE					X	X			08/31/93	
SEARS MORTGAGE SEC CORP MUL CLA MOR PAS						X	X			08/16/93	
SEARS MORTGAGE SEC COR MUL CLA MOR PAS T						X	X			08/16/93	
SEARS MORTGAGE SEC CORP ADJ RAT MOR PAS	DE					X	X			08/16/93	
SEARS MORTGAGE SEC CORP COFI NO PAS THR	DE					X	X			08/16/93	
SEARS MORTGAGE SEC CORP COFI MOR PAS THR	DE					X	X			08/16/93	
SEARS MORTGAGE SEC CORP NU CL NO PA TH C	DE					X	X			08/16/93	
SEARS MORTGAGE SEC CORP NU CL NO PA TH C	DE					X	X			08/31/93	
SEARS MORTGAGE SEC CORP MUL CL MOR PAS T	DE					X	X			08/16/93	
SEARS MORTGAGE SEC CORP MUL CL MORT PAS						X	X			08/16/93	
SEARS MORTGAGE SEC CORP MUL CL MORT PAS	DE					X	X			08/16/93	
SEARS MORTGAGE SEC CORP MULTI CL MORT PA	DE					X	X			08/16/93	
SEARS SAVINGS BANK MORT PASS THRO CERT S	CA					X	X			08/16/93	
SECURITIZED ASSET SALES INC	DE									NO ITEMS	07/30/93
SECURITIZED ASSET SALES INC	DE									NO ITEMS	08/25/93
SECURITY FIRST CORP	DE									NO ITEMS	09/02/93
SHOPSMITH INC	OH									NO ITEMS	08/23/93
SILGAN CORP	DE									NO ITEMS	09/03/93
SILGAN HOLDINGS INC	DE									NO ITEMS	09/03/93
SINTEK CORP	CO									NO ITEMS	09/08/93

8K REPORTS CONT.

NAME OF ISSUER	STATE	8K ITEM NO.								DATE	COMMENT	
		CODE	1	2	3	4	5	6	7			8
SOFTWARE DEVELOPERS CO INC/DE/	DE								X	09/09/93		
SOUTHWEST AIRLINES CO	TX								X	09/13/93		
STEPHAN CO	FL		X						X	08/31/93		
STRUCTURED ASSET SEC CORP COLL MORT OBLI						X			X	08/25/93		
STRUCTURED ASSET SEC CORP MULTICLA PAS T			NO ITEMS								08/25/93	
STRUCTURED ASSET SEC CORP TR III COLLA M						X			X	08/20/93		
STRUCTURED MORTGAGE ASSET RES TRUST SER	DE					X			X	08/25/93		
TECUMSEH PRODUCTS CO	NI					X			X	08/25/93		
TEXACO INC	DE					X			X	09/13/93		
TODD SHIPYARDS CORP	DE					X			X	09/10/93		
TOUCHSTONE APPLIED ASSOCIATES INC	NY					X				09/10/93		
TRINITY SIX INC	DE					X			X	09/09/93		
TROY LEASE INCOME L P	DE					X				09/01/93		
UCI MEDICAL AFFILIATES INC	DE			X						09/01/93		
UGI CORP /NEW/	PA								X	07/15/93AMEND		
UNITRIM INC	DE					X				09/09/93		
UTAH RESOURCES INTERNATIONAL INC	UT			X					X	09/03/93		
VIACOM INC	DE					X			X	09/12/93		
VIACOM INTERNATIONAL INC/DE	DE					X			X	09/12/93		
WASHINGTON GAS LIGHT CO	DC					X			X	09/01/93		
WEST MASS BANKSHARES INC	MA		NO ITEMS								08/24/93	
WESTERN MASSACHUSETTS ELECTRIC CO	MA					X				06/30/93		
WILLARD PEASE OIL & GAS CO	NV					X			X	09/10/93		
21ST CENTURY FILM CORP	DE		NO ITEMS								08/30/93	
3NET SYSTEMS INC /DE/	DE					X			X	09/10/93		