

sec news digest

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September 13, 1993

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CIVIL PROCEEDINGS

U.S. SECURITIES
EXCHANGE COMMISSION

COMPLAINT FILED AGAINST LEONARD TUCKER, DANIEL TUCKER AND RICHARD THAW

The Commission announced that on September 8 a complaint was filed in the U.S. District Court for the Southern District of Florida against Leonard M. Tucker (Tucker) and Daniel R. Tucker (D. Tucker) of Boca Raton, Florida and Richard Thaw (Thaw) of West Palm Beach, Florida. The complaint seeks orders of preliminary and permanent injunction and disgorgement against Tucker, D. Tucker and Thaw based on their violations and/or aiding and abetting violations of the securities registration, antifraud and dealer books and records provisions of the federal securities laws. The complaint alleges that from at least January 1987 until at least February 1989, Tucker, D. Tucker and Thaw engaged in a fraudulent scheme to manipulate the market for securities underwritten by F. D. Roberts Securities, Inc., a now-defunct broker-dealer. Specifically, the complaint alleges that Tucker, D. Tucker and Thaw caused securities to be placed in "nominee" or controlled accounts during initial public offerings, employed various fraudulent sales practices and made misrepresentations and omissions of material facts to prospective purchasers of the securities. [SEC v. Leonard M. Tucker, et al., S.D. Fla., Civil Action No. 93-8465] (LR-13780)

CRAIG MEDOFF AND HERCULES CAPITAL INC. CONSENT TO PERMANENT INJUNCTIONS

The Commission announced today that on September 7 a Final Judgment of Permanent Injunction and Other Relief On Consent was entered against defendants Craig Medoff (Medoff) and Hercules Capital Inc. (Hercules) enjoining them from violating Section 17(a) of the Securities Act of 1933, and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. Both defendants neither admitted nor denied the allegations in the Commission's complaint. The Final Judgment does not resolve disgorgement, prejudgment interest or penalties sought by the Commission against either Medoff or Hercules.

The Commission's complaint alleges that Hercules, a broker-dealer registered with the Commission, and Medoff its president, and Air Tech Industries Inc. and its president, Gary L. DiGirolamo, fraudulently offered \$2 million in unregistered securities to investors across the country. [SEC v. Medoff, et al., 93 Civ. 5573, LLS, USDC, SDNY] (LR-13781)

CUSTODIAN OF RECORDS OF UNIVERSAL MEDIA, INC., DAVID JORDAN AND ELAINE JORDAN ORDERED TO APPEAR AND SHOW CAUSE WHY THEY SHOULD NOT BE REQUIRED TO COMPLY WITH COMMISSION SUBPOENAS DUCES TECUM AND AD TESTIFICANDUM

The Commission announced that on September 3 the Honorable Shelby Highsmith, U.S. District Judge, entered an order requiring the Custodian of Records of Universal Media, Inc., David E. Jordan and Elaine B. Jordan to appear and show cause on September 13, 1993, why they should not be required to comply fully with Commission subpoenas duces tecum and ad testificandum.

The Commission's Application for an Order to Show Cause and an Order Requiring Obedience to Subpoenas Duces Tecum and Ad Testificandum, filed on September 2, 1993, alleged that the above-named respondents, who reside and do business in Deerfield Beach, Florida, refused to produce document and testify pursuant to lawfully issued Commission subpoenas. [SEC v. Custodian of Records of Universal Media, Inc., David E. Jordan, Individually, Elaine B. Jordan, Individually, and Elaine B. Jordan, as Trustee of Universal Media, Inc., a Dissolved Florida Corporation, Case No. 93-1691-CIV-HIGHSMITH, S.D. Fla.] (LR-13782)

COMPLAINT FILED AGAINST LITAS INTERNATIONAL, INC. AND VYTAUTUS VEBELIUNAS

The Commission announced that on September 10 it filed a civil complaint for injunctive relief in the U.S. District Court for the Southern District of New York against Litas International, Inc. (Litas International) and its President, Vytautas Vebeliunas (Vebeliunas).

The complaint alleges that Litas International violated the registration, antifraud and certain issuer reporting provisions of the federal securities laws and that Vebeliunas violated the registration and antifraud provisions of the federal securities laws.

The complaint alleges that these violations occurred in connection with Litas International's exchange of 13,607,044 shares of its common stock for the assets and liabilities of three real estate limited partnerships and the subsequent public trading of approximately 66,000 shares of Litas International stock. In addition, the complaint alleges that, in connection with these transactions, Litas International and Vebeliunas made numerous false and misleading statements and that Litas International filed a false and misleading Form 10 and failed to file quarterly and annual reports.

Litas International and Vebeliunas each consented, without admitting or denying the allegations in the complaint, to the issuance of a Final Judgment of Permanent Injunction. [SEC v. Litas International, Inc., et al., Civil Action No. 93-6318, CBM, SDNY] (LR-13783)

ALDO ALVAREZ CONSENTS TO PERMANENT INJUNCTION AND PAYMENT OF DISGORGEMENT, PREJUDGMENT INTEREST, AND CIVIL PENALTY

The Commission announced that it filed a complaint in the U.S. District Court for the District of Puerto Rico against Aldo Alvarez alleging violations of Section 10(b) of

the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. Simultaneously with the complaint's filing, and without admitting or denying the allegations, Alvarez consented to the entry of a Final Judgment, which orders Alvarez to disgorge \$9,750, with prejudgment interest, and to pay a \$9,750 civil penalty.

In the complaint, the Commission alleges that on September 25, 1990 Alvarez purchased put option contracts while in possession of material, nonpublic information concerning DCA's lower-than-projected revenues for its first quarter of fiscal year 1991. On October 3, 1990, after DCA had announced publicly its earnings and revenues for the quarter, the price of DCA common stock fell more than four points. As a result, Alvarez obtained profits of \$9,750. [SEC v. Aldo Alvarez, Civ. No. 93-2293-HL, D. Puerto Rico] (LR-13784)

CRIMINAL PROCEEDINGS

CHARLES BAZARIAN SENTENCED AFTER PROBATION REVOCATION

The U.S. Attorney's Office for the Western District of Oklahoma and the Commission announced that on August 31, 1993, U.S. District Court Judge David L. Russell sentenced Charles J. Bazarian of Oklahoma City, Oklahoma, following the revocation of his probation, to three years incarceration. Bazarian was remanded to the custody of the Attorney General and began serving his sentence immediately.

Bazarian was on probation from a 1989 conviction for making false statements to the Department of Housing and Urban Development. He was sentenced to five years and was released from prison on January 10, 1992.

The Order revoking Bazarian's probation was based, in part, upon violations of the federal securities laws, in contravention to the terms of Bazarian's release. The Court found that Bazarian violated Section 17(a) of the Securities Act of 1933 (Securities Act) and Section 32(a) of the Securities and Exchange Act of 1934 when he conducted stock purchases and sales in the name of nominees and caused false entries to be made in the books and records of securities brokers and transfer agents. [U.S. v. Charles Joseph Bazarian, File No. 89-00210-001-R, W.D. Oklahoma] (LR-13779)

INVESTMENT COMPANY ACT RELEASES

PFL FIFE INSURANCE COMPANY, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting PFL Life Insurance Company, PFL Wright Variable Annuity Account (Separate Account) and Wright Investors' Services Distributors, Inc. from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act. The exemptions apply to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Separate Account under certain flexible premium group and individual variable annuity contracts. (Rel. IC-19696 - September 9)

NICHOLAS-APPLEGATE CAPITAL MANAGEMENT, ET AL.

An order has been issued on an application filed by Nicholas-Applegate Capital Management, et al. under Section 17(b) of the Investment Company Act exempting applicants from Section 17(a). The order permits two private investment companies that share a common investment adviser with the Emerging Growth Qualified Portfolio of Nicholas-Applegate Mutual Funds to transfer all of their assets and liabilities to the portfolio in exchange for shares of the portfolio. Such shares will then be issued to the owners of interests in the two private investment companies. (Rel. IC-19699 - September 10)

FINANCIAL TAX-FREE MONEY FUND, INC.

A notice has been issued giving interested persons until October 5, 1993 to request a hearing on an application filed by Financial Tax-Free Money Fund, Inc. for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-19700 - September 10)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 LOUISIANA LAND & EXPLORATION CO, 909 POYDRAS ST, NEW ORLEANS, LA 70112
(504) 566-6500 - 5,060,000 (\$240,666,250) COMMON STOCK. (FILE 33-50161 - SEP. 03) (BR. 4)
- S-3 APPALACHIAN POWER CO, 40 FRANKLIN RD SW, ROANOKE, VA 24011
(703) 985-2300 - 1,100,000 (\$110,000,000) PREFERRED STOCK. (FILE 33-50163 - SEP. 03) (BR. 8)
- S-3 GULF POWER CO, 500 BAYFRONT PKWY, PENSACOLA, FL 32501 (904) 444-6111 - 255,000,000 (\$255,000,000) MORTGAGE BONDS. (FILE 33-50165 - SEP. 03) (BR. 13)
- S-8 HARRIS CORP /DE/, 1025 W NASA BLVD, MELBOURNE, FL 32919 (407) 727-9100 - 50,000 (\$2,034,375) COMMON STOCK. (FILE 33-50167 - SEP. 03) (BR. 8)
- S-8 HARRIS CORP /DE/, 1025 W NASA BLVD, MELBOURNE, FL 32919 (407) 727-9100 - 1,450,000 (\$58,996,875) COMMON STOCK. (FILE 33-50169 - SEP. 03) (BR. 8)
- N-2 MUNIYIELD ARIZONA FUND II INC, PO BOX 9011,
C/O MERRILL LYNCH ASSET MANAGEMENT, PRINCETON, NJ 08543 - 66,667
(\$1,000,005) COMMON STOCK. (FILE 33-50171 - SEP. 03) (BR. 22 - NEW ISSUE)
- S-3 ILLINOIS POWER CO, 500 S 27TH ST, C/O HARRIS TRUST & SAVINGS BANK,
DECATUR, IL 62525 (217) 424-6600 - 225,000,000 (\$225,000,000)
STRAIGHT BONDS. (FILE 33-50173 - SEP. 03) (BR. 8)

REGISTRATIONS CONTINUED

- S-3 IMC FERTILIZER GROUP INC, 2100 SANDERS RD, NORTHBROOK, IL 60062
(708) 272-9200 (FILE 33-50177 - SEP. 03) (BR. 13)
- S-11 BOSTON FINANCIAL TAX CREDIT FUND VIII LP, 101 ARCH ST, BOSTON, MA 02110
- 200,000 (\$200,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-68088 -
AUG. 31) (BR. 6 - NEW ISSUE)
- S-3 TOP SOURCE INC, 2000 PGA BLVD STE 3200, PALM BEACH GARDENS, FL 33408
(407) 775-5756 - 3,404,022 (\$7,250,566.86) COMMON STOCK. 142,000
(\$426,000) WARRANTS, OPTIONS OR RIGHTS. 450,000 (\$1,800,000) COMMON STOCK.
(FILE 33-68092 - AUG. 31) (BR. 10)
- S-3 HEALTH CARE REIT INC /DE/, ONE SEAGATE STE 1950, P O BOX 1475, TOLEDO,
OH 43603 (419) 247-2800 - 2,875,000 (\$68,820,312.50) COMMON STOCK.
UNDERWRITER: BROWN ALEX & SONS INC, DEAN WITTER REYNOLDS INC,
KEMPER SECURITIES INC. (FILE 33-68096 - AUG. 31) (BR. 6)
- S-3 FREMONT GENERAL CORP, 2020 SANTA MONICA BLVD, SANTA MONICA, CA 90404
(310) 315-5500 - 287,500,000 (\$97,132,514) STRAIGHT BONDS. (FILE 33-68098
- AUG. 31) (BR. 10)
- S-3 TEXAS UTILITIES ELECTRIC CO, 2001 BRYAN TWR STE 1350, DALLAS, TX 75201
(214) 812-4600 - 700,000,000 (\$700,000,000) MORTGAGE BONDS. (FILE
33-68100 - AUG. 31) (BR. 8)
- S-4 FARRAGUT MORTGAGE CO INC, 21 OXFORD RD, MANSFIELD, MA 02048
(508) 337-8605 - 60,000,000 (\$25,366,000) COMMON STOCK. (FILE 33-68110 -
AUG. 31) (BR. 12)
- S-8 TRENWICK GROUP INC, ONE STATION PL, METRO CENTER, STAMFORD, CT 06902
(203) 353-5500 - 100,000 (\$4,318,750) COMMON STOCK. (FILE 33-68112 -
AUG. 31) (BR. 10)
- S-11 SALOMON BROTHERS MORTGAGE SECURITIES VII INC, SEVEN WORLD TRADE CNTR,
NEW YORK, NY 10048 (212) 783-5635 - 2,000,000,000 (\$2,000,000,000)
PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. UNDERWRITER:
SALOMON BROTHERS INC. (FILE 33-68168 - AUG. 31) (BR. 12)
- S-8 CANTON INDUSTRIAL CORP, 10 W 100 S STE 710, RICHARD SURBER,
SALT LAKE CITY, UT 84101 (801) 575-8311 - 6,000,000 (\$4,312,500)
COMMON STOCK. (FILE 33-68174 - AUG. 31) (BR. 6)
- S-8 VISUAL CYBERNETICS CORP, 145 WEST 28TH ST, NEW YORK, NY 10001
(212) 564-7791 - 1,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-68176 -
AUG. 31) (BR. 9)
- S-3 FLOW INTERNATIONAL CORP, 23500 64TH AVE S, KENT, WA 98032 (206) 850-3500
- 576,138 (\$4,213,009.13) COMMON STOCK. (FILE 33-68178 - AUG. 31) (BR. 10)
- S-8 IMPERIAL CREDIT INDUSTRIES INC, 20371 IRVINE AVE, SANTA ANA HEIGHTS, CA
92707 (714) 556-0122 - 631,580 (\$9,631,595) COMMON STOCK. (FILE 33-68180 -
AUG. 31) (BR. 12)
- S-3 METALCLAD CORP, 3737 BIRCH ST STE 300, NEWPORT BEACH, CA 92660
(714) 634-9050 - 3,406,126 (\$17,882,161.50) COMMON STOCK. (FILE 33-68182 -
AUG. 31) (BR. 9)
- S-8 SPORTS LEISURE INC /DE/, 1601 CLINT MOORE RD, STE 200, BOCA RATON, FL
33487 (407) 241-9921 - 300,000 (\$93,750) COMMON STOCK. (FILE 33-68184 -
AUG. 31) (BR. 8)

REGISTRATIONS CONTINUED

- S-8 GENZYME CORP, ONE KENDALL SQUARE, CAMBRIDGE, MA 02139 (617) 252-7500 - 100,000 (\$3,562,500) COMMON STOCK. (FILE 33-68186 - AUG. 31) (BR. 4)
- S-8 GENZYME CORP, ONE KENDALL SQUARE, CAMBRIDGE, MA 02139 (617) 252-7500 - 2,500,000 (\$89,062,500) COMMON STOCK. (FILE 33-68188 - AUG. 31) (BR. 4)
- S-8 BILLY BLUES FOOD CORP, 1250 NORTHEAST LOOP 410 STE 430, SAN ANTONIO, TX 78209 (210) 824-9414 - 250,000 (\$1,741,013) COMMON STOCK. (FILE 33-68192 - SEP. 01) (BR. 12)
- S-8 ELCOR CORP, 14643 DALLAS PKWY STE 1000, WELLINGTON CTR, DALLAS, TX 75240 (214) 851-0500 - 500,000 (\$11,187,500) COMMON STOCK. (FILE 33-68194 - SEP. 01) (BR. 9)
- S-3 DIMARK INC, 2050 CABOT BOULEVARD WEST, LANGHORNE, PA 19047 (215) 750-6600 - 208,000 (\$5,694,000) COMMON STOCK. UNDERWRITER: CHICAGOCORP. (FILE 33-68202 - SEP. 01) (BR. 5)
- S-8 CENTRAL JERSEY FINANCIAL CORP, 591 CRANBURY RD, EAST BRUNSWICK, NJ 08816 (908) 254-6600 - 252,284 (\$4,541,112) COMMON STOCK. (FILE 33-68204 - SEP. 01) (BR. 2)
- S-8 GENZYME CORP, ONE KENDALL SQUARE, CAMBRIDGE, MA 02139 (617) 252-7500 - 50,000 (\$1,781,250) COMMON STOCK. (FILE 33-68208 - AUG. 31) (BR. 4)
- S-8 WORTHEN BANKING CORP, 200 W CAPITOL AVE, WORTHEN BANK BLDG, LITTLE ROCK, AR 72201 (501) 378-1521 - 500,000 (\$12,250,000) COMMON STOCK. (FILE 33-68210 - SEP. 01) (BR. 2)
- S-8 WORTHEN BANKING CORP, 200 W CAPITOL AVE, WORTHEN BANK BLDG, LITTLE ROCK, AR 72201 (501) 378-1521 - 250,000 (\$6,125,000) COMMON STOCK. (FILE 33-68212 - SEP. 01) (BR. 2)
- S-8 WORTHEN BANKING CORP, 200 W CAPITOL AVE, WORTHEN BANK BLDG, LITTLE ROCK, AR 72201 (501) 378-1521 - 500,000 (\$12,250,000) COMMON STOCK. (FILE 33-68214 - SEP. 01) (BR. 2)
- S-8 WORTHEN BANKING CORP, 200 W CAPITOL AVE, WORTHEN BANK BLDG, LITTLE ROCK, AR 72201 (501) 378-1521 - 500,000 (\$12,250,000) COMMON STOCK. (FILE 33-68216 - SEP. 01) (BR. 2)
- S-8 INCO HOMES CORP, 1282 W ARROW HWY, UPLAND, CA 91786 (909) 981-8989 - 600,000 (\$4,878,000) COMMON STOCK. (FILE 33-68220 - SEP. 02) (BR. 10)
- S-3 RPM INC/OH/, 2628 PEARL RD, P O BOX 777, MEDINA, OH 44258 (216) 273-5090 - 2,117,647 (\$36,794,116.63) COMMON STOCK. (FILE 33-68222 - SEP. 02) (BR. 2)
- S-4 SAHARA GAMING CORP, 2535 LAS VEGAS BLVD SOUTH, LAS VEGAS, NV 89109 (702) 737-2111 - 3,431,100 (\$78,057,525) COMMON STOCK. (FILE 33-68236 - SEP. 01) (BR. 11)
- S-4 SMITH BARNEY SHEARSON HOLDINGS INC /DE/, 1345 AVE OF THE AMERICAS, NEW YORK, NY 10105 (212) 399-6000 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-68240 - SEP. 01) (BR. 12 - NEW ISSUE)
- S-1 MEDICUS SYSTEMS CORP /DE, ONE ROTARY CENTER SUITE 400, EVANSTON, IL 60201 (708) 570-7500 - 1,745,183 (\$19,633,308) COMMON STOCK. (FILE 33-68270 - SEP. 02) (BR. 10)

REGISTRATIONS CONTINUED

- S-1 DANKA BUSINESS SYSTEMS PLC /ENG/, 11201 DNKA CIRCLE W, ST PETERSBURG, FL 34617 - 2,875,000 (\$78,703,125) DEPOSITARY RECEIPTS FOR COMMON STOCK. UNDERWRITER: BAIRD ROBERT W & CO INC, PRUDENTIAL SECURITIES INC, RAYMOND JAMES & ASSOCIATES INC. (FILE 33-68278 - SEP. 02) (BR. 12)
- S-1 UDC HOMES INC, 4812 SOUTH MILL AVE, TEMPE, AZ 85282 (602) 820-4488 - 300,000 (\$1,593,000) COMMON STOCK. (FILE 33-68280 - SEP. 02) (BR. 10)
- S-4 TESORO PETROLEUM CORP /NEW/, 8700 TESORO DR, SAN ANTONIO, TX 78217 (210) 828-8484 - 6,378,546 (\$215,383,047) COMMON STOCK. 3,204,891 PREFERRED STOCK. 108,750,000 STRAIGHT BONDS. 1,319,563 PREFERRED STOCK. (FILE 33-68282 - SEP. 02) (BR. 11)
- S-1 BRAUNS FASHIONS CORP, 10000 VALLEY VIEW RD, EDEN PRAIRIE, MN 55344 (612) 828-8100 - 10,000,000 (\$10,000,000) STRAIGHT BONDS. UNDERWRITER: PIPER JAFFRAY INC. (FILE 33-68286 - SEP. 02) (BR. 2)
- S-2 CERTIFIED GROCERS OF CALIFORNIA LTD, 2601 S EASTERN AVE, C/O H E COLLINS VICE PRESIDENT, LOS ANGELES, CA 90040 (213) 726-2601 - 3,000,000 (\$3,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-68288 - SEP. 02) (BR. 3)
- S-1 EQUICREDIT CORP, 1801 ART MUSEUM DR, JACKSONVILLE, FL 32207 (904) 398-7581 - 2,300,000 (\$50,887,500) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, PRUDENTIAL SECURITIES INC. (FILE 33-68292 - SEP. 02) (BR. 11)
- S-8 UNITED HEALTHCARE CORP, 300 OPUS CENTER, 9900 BREN RD E, MINNETONKA, MN 55343 (612) 936-1300 - 780,400 (\$44,919,824) COMMON STOCK. (FILE 33-68300 - SEP. 01) (BR. 9)
- S-3 MORRISON KNUDSEN CORP, ONE MORRISON KNUDSEN PLAZA, 720 PARK BLVD, BOISE, ID 83729 (208) 386-5000 - 536,250 (\$14,344,687.50) COMMON STOCK. (FILE 33-68308 - SEP. 02) (BR. 9)
- S-1 KENDALL INTERNATIONAL INC, ONE MANSFIELD CORPORATE CTR, 15 HAMPSHIRE ST, MANSFIELD, MA 02048 (508) 261-8000 - 3,362,097 (\$134,904,142.13) COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO, KIDDER PEABODY & CO INC, MERRILL LYNCH & CO. (FILE 33-68312 - SEP. 02) (BR. 8)
- S-8 CLAYTON WILLIAMS ENERGY INC /DE, SIX DESTA DR STE 3000, MIDLAND, TX 79705 (915) 682-6324 - 86,300 (\$1,337,650) COMMON STOCK. (FILE 33-68316 - AUG. 31) (BR. 3)
- S-8 CLAYTON WILLIAMS ENERGY INC /DE, SIX DESTA DR STE 3000, MIDLAND, TX 79705 (915) 682-6324 - 298,200 (\$4,622,100) COMMON STOCK. (FILE 33-68318 - AUG. 31) (BR. 3)
- S-8 CLAYTON WILLIAMS ENERGY INC /DE, SIX DESTA DR STE 3000, MIDLAND, TX 79705 (915) 682-6324 - 115,500 (\$1,790,250) COMMON STOCK. (FILE 33-68320 - AUG. 31) (BR. 3)
- S-3 ADVANCED FINANCIAL INC, 5425 MARTINDALE, SHAWNEE, KS 66218 (913) 441-2466 - 68,000 (\$340,000) COMMON STOCK. (FILE 33-68324 - AUG. 27) (BR. 12)
- SB-2 SEAHAWK DEEP OCEAN TECHNOLOGY INC, 5102 S WESTSHORE BLVD, TAMPA, FL 33611 (813) 832-4040 - 8,336,890 (\$6,405,242) COMMON STOCK. (FILE 33-68328 - SEP. 02) (BR. 4)

REGISTRATIONS CONTINUED

- S-1 NSA INTERNATIONAL INC, 4260 E RAINES RD, MEMPHIS, TN 38118
(901) 541-1223 - 739,140 (\$5,129,631.60) COMMON STOCK. (FILE 33-68330 - SEP. 02) (BR. 9)
- S-8 ALIAS RESEARCH INC, 110 RICHMOND ST E, TORONTO CANADA M5C 1P1, A6
(416) 362-9181 - 509,458 (\$4,360,960.48) COMMON STOCK. (FILE 33-68332 - SEP. 02) (BR. 9)
- S-8 NOVELL INC, 122 EAST 1700 SOUTH, PROVO, UT 84606 (801) 429-7000 -
160,110 (\$452,150.64) COMMON STOCK. (FILE 33-68336 - SEP. 02) (BR. 9)
- S-8 MADISON GROUP ASSOCIATES INC /DE/, 240 LOCK ROAD, DEARFIELD BEACH, FL
33441 (305) 427-2221 - 515,000 (\$515,000) COMMON STOCK. (FILE 33-68338 - SEP. 02) (BR. 11)
- S-11 KRANZCO REALTY TRUST, 128 FAYETTE STREET, CONSHOHOCKEN, PA 19428
(215) 941-9292 - 2,530,000 (\$63,882,500)
COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-68382 - SEP. 02) (BR. 6)
- S-3 PRESIDENTIAL LIFE CORP, 69 LYDECKER ST, NYACK, NY 10960 (914) 358-2300
- 50,000,000 (\$50,000,000) STRAIGHT BONDS. (FILE 33-68386 - SEP. 02)
(BR. 10)
- S-3 CENTENNIAL CELLULAR CORP, 50 LOCUST AVE, NEW CANAAN, CT 06840
(203) 972-2000 - 25,000 (\$503,125) COMMON STOCK. (FILE 33-68388 - SEP. 02)
(BR. 7)
- S-8 ADVANCED MEDICAL PRODUCTS INC, 111 RESEARCH DR, COLUMBIA, SC 29203
(803) 935-0906 - 750,000 (\$1,125,000) COMMON STOCK. (FILE 33-68390 - SEP. 01) (BR. 8)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

| NAME AND CLASS OF STOCK/OWNER | FORM | EVENT DATE | SHRS(000)/%OWNED | CUSIP/PRIOR% | FILING STATUS |
|----------------------------------|------|------------|------------------|--------------|---------------|
| ALASKA APOLLO GOLD MINES LTD COM | | | 1,083 | 01190060 | |
| ALASKA INVMTS LTD | 13D | 9/ 7/93 | 24.0 | 30.7 | UPDATE |

ACQUISITIONS CONT.

| NAME AND CLASS OF STOCK/OWNER | FORM | EVENT DATE | SHRS(000)/ %OWNED | CUSIP/ PRIOR% | FILING STATUS |
|--|--------------------|------------|----------------------|-------------------|---------------|
| ALASKA APOLLO GOLD MINES LTD GRACECHURCH SECURITIES ET AL | COM 13D | 9/ 3/93 | 1,353 30.1 | 01190060 34.5 | UPDATE |
| BARRIE RICHARD FRAGRANCES SILVERMAN ANTHONY ET AL | COM 13D | 6/29/93 | 540 4.9 | 06850110 6.9 | UPDATE |
| BOLT BERANEK & NEWMAN INC HARROSH JOSEPH LOUIS | COM 13D | 8/31/93 | 871 5.5 | 09768910 6.6 | UPDATE |
| CODENOLL TECHNOLOGY CORP HOECHST CELANESE CORP | COM 13D | 9/ 1/93 | 676 14.6 | 19190010 15.7 | UPDATE |
| CONTINENTAL CONNECTOR INDS AERO INTL INC | COM 13D | 8/24/93 | 22,300 79.0 | 21124110 100.0 | UPDATE |
| COSTAR CORP CORNING INC | COM 13D | 9/ 8/93 | 6,933 100.0 | 22160610 32.0 | UPDATE |
| DISCOVERY TECH INC KARNELL JERRY | COM 13D | 8/11/93 | 1,000 6.7 | 25499810 0.0 | NEW |
| DISCOVERY TECH INC ROCKIES FUND INC | COM 13D | 8/11/93 | 1,475 9.9 | 25499810 0.0 | NEW |
| EMEX OIL & GAS INC III-7 EMEX RES CORP ET AL | LTD PRT INT 13D | 8/31/93 | N/A N/A | 29274394 N/A | UPDATE |
| GIANT INDS INC HUNTER ELIZABETH H TR ET AL | COM 13D | 8/30/93 | 212 1.7 | 37450810 0.0 | NEW |
| HMO AMER INC TANNEBAUM THEODORE | COM 13D | 8/31/93 | 0 0.0 | 40499010 25.9 | UPDATE |
| HMO AMER INC WEINSTEIN ROBERT J | COM 13D | 8/31/93 | 0 0.0 | 40499010 5.4 | UPDATE |
| HICKOK ELECTRICAL INSTR CO BAUMAN ROBERT L | CLASS A 13D | 8/20/93 | 19 5.2 | 42883010 5.0 | UPDATE |
| HICKOK ELECTRIC INSTRUMENT BAUMAN ROBERT L | COM CL B 13D | 8/20/93 | 56 24.2 | 42883020 21.5 | UPDATE |
| HONE PORT BANCORP INC PORTER FELLEMAN INC | COM 13D | 9/ 3/93 | 111 5.1 | 43730410 6.9 | UPDATE |
| HUDSONS GRILL AMER INC OSBORN DAVID L ET AL | COM 13D | 8/27/93 | 4,144 68.4 | 44422310 27.3 | UPDATE |
| LOMAK PETE INC SNYDER OIL | COM 13D | 8/20/93 | 737 12.2 | 54150930 14.9 | UPDATE |
| MARINE HARVEST INTL INC HANSON PLC ET AL | COM 13D | 9/ 2/93 | 3,180 27.8 | 56824710 27.8 | UPDATE |

ACQUISITIONS CONT.

| NAME AND CLASS OF STOCK/OWNER | FORM | EVENT DATE | SHRS(000)/ %OWNED | CUSIP/ PRIOR% | FILING STATUS |
|--|------------------|------------|----------------------|------------------|---------------|
| MONACO FIN INC HARRIS IRVING B ET AL | CL A 13D | 9/ 1/93 | 877 35.1 | 60886810 23.4 | UPDATE |
| NEVADA ENERGY INC COMAN DAVID E | CL A NEW 13D | 5/ 5/93 | 391 9.6 | 64091330 7.6 | NEW |
| NEVADA ENERGY INC COMAN DAVID E | CL A NEW 13D | 5/ 5/93 | 391 9.6 | 64091330 7.6 | UPDATE |
| NEVADA ENERGY INC COMAN DAVID E | CL A NEW 13D | 5/ 5/93 | 391 9.6 | 64091330 7.6 | UPDATE |
| NOXSO CORP GRACE W R & CO | COM 13D | 8/20/93 | 2,005 23.2 | 67015510 24.3 | UPDATE |
| PORTEC INC FRIED ALBERT & CO ET AL | COM 13D | 8/31/93 | 789 22.9 | 73620210 23.9 | UPDATE |
| RODMAN & RENSHAW CAP GROUP GELLER MARSHALL S | COM 13D | 9/ 8/93 | 436 10.0 | 77487710 5.2 | UPDATE |
| ROTONICS MFG INC MCKINNISS SHERMAN L | COM 13D | 5/23/93 | 3,347 31.6 | 77890310 13.9 | UPDATE |
| SISKON GOLD CORP BATTLE MTN GOLD CO | COM CL A 13D | 9/ 2/93 | 0 0.0 | 82971520 N/A | UPDATE |
| SORICOM CORP WOLFEN WERNER F ET AL | COM 13D | 8/24/93 | 615 31.0 | 83586410 43.3 | UPDATE |
| TEVA PHARMACEUTICAL BISHOPSGATE INVEST ET AL | ORD SHRDS 13D | 8/ 5/93 | 1,712 0.3 | 88162410 4.6 | UPDATE |
| TRISTAR CORP SHETH MAHENDRA ET AL | COM 13D | 8/31/93 | 4,420 62.9 | 89799810 62.9 | UPDATE |
| TRANSCISCO INDS INC NEW WOLFSON ALLEN Z ET AL | COM 13D | 8/16/93 | 272 4.8 | 89999410 14.2 | UPDATE |
| UNIVERSAL STD MED LABS INC EISNER GAIL | COM 13D | 8/25/93 | 382 6.2 | 91383910 7.8 | UPDATE |
| WANG LABS INC PECHILIS WILLIAM J | CLASS B 13D | 8/ 6/93 | 16,484 9.7 | 93369620 13.3 | UPDATE |
| WANG LABS INC WANG AN ESTATE OF | CLASS B 13D | 8/ 6/93 | 6,210 3.6 | 93369620 5.2 | UPDATE |
| WANG LABS INC WANG COURTNEY S | CLASS B 13D | 8/ 6/93 | 7,655 4.5 | 93369620 6.1 | UPDATE |
| WANG LABS INC WANG FREDERICK A | CLASS B 13D | 8/ 6/93 | 7,766 4.5 | 93369620 6.2 | UPDATE |

ACQUISITIONS CONT.

| NAME AND CLASS OF STOCK/OWNER | FORM | EVENT DATE | SHRS(000)/ %OWNED | CUSIP/ PRIOR% | FILING STATUS |
|-------------------------------|----------------|------------|----------------------|------------------|---------------|
| WANG LABS INC | CLASS B | | 14,257 | 93369620 | |
| WANG LORRAINE C | 13D | 8/ 6/93 | 8.3 | 10.1 | UPDATE |
| WHITTAKER CORP | COM PAR \$0.01 | | 677 | 96668040 | |
| SC FUNDAMENTAL INC ET AL | 13D | 9/ 2/93 | 8.2 | 6.5 | UPDATE |
| AMERICAN ECOLOGY CORP | COM | | 1,596 | 02553310 | |
| HEIL EDWARD F ET AL | 13D | 8/26/93 | 20.5 | 19.8 | UPDATE |
| BT SHIPPING LTD | SPONSORED ADR | | 515 | 05600720 | |
| CENTENNIAL ASSOC | 13D | 9/ 7/93 | 6.3 | 5.2 | UPDATE |
| BIG SKY TRANSM CO | CL A | | 1,663 | 08953910 | |
| DERBY WEST CORP ET AL | 13D | 8/ 3/93 | 31.3 | 30.7 | UPDATE |
| CHIPSOFT INC | CL A | | 3,232 | 17002710 | |
| INTUIT | 13D | 9/ 1/93 | 19.9 | 0.0 | NEW |
| CHIPSOFT INC | CL A | | 5,600 | 17002710 | |
| WARBURG PINCUS & CO ET AL | 13D | 9/ 1/93 | 34.6 | 34.6 | UPDATE |
| COMPANIA BOLIVIANA DE ENERGI | COM | | 242 | 20442510 | |
| MACKENZIE DONALD | 13D | 8/17/93 | 8.2 | 14.4 | UPDATE |
| COMPUTER HORIZONS CORP | COM | | 0 | 20590810 | |
| CGI CORP ET AL | 13D | 8/31/93 | 0.0 | N/A | RVSION |
| CONVEST ENERGY CORP TEX | COM | | 1,101 | 21257710 | |
| SAMDERLING OIL CORP | 13D | 8/30/93 | 26.1 | 26.1 | UPDATE |
| DECOM SYS INC | COM | | 0 | 24358810 | |
| INTERTECHNIQUE S A | 13D | 8/25/93 | 0.0 | N/A | UPDATE |
| DRAVO CORP | COM | | 792 | 26147110 | |
| DELTEC INTERNATIONAL S A | 13D | 8/27/93 | 5.3 | 5.1 | RVSION |
| DURAMED PHARMACEUTICALS INC | COM | | 1,468 | 26635410 | |
| ARINGTON E THOMAS | 13D | 8/19/93 | 18.2 | 9.3 | UPDATE |
| FFP PARTNERS | UNIT CL A | | 127 | 30299210 | |
| SHEA EDMUND H JR | 13D | 9/ 2/93 | 6.2 | 5.1 | UPDATE |
| FEDERAL MOGUL CORP | COM | | 2,514 | 31354910 | |
| GAMCO INVESTORS INC ET AL | 13D | 9/ 8/93 | 8.6 | 9.6 | UPDATE |
| GAENSEL GOLD MINES | COM | | 4,500 | 36255610 | |
| OLGUIN THOMAS J | 13D | 8/ 5/93 | 48.8 | 0.0 | NEW |
| GAENSEL GOLD MINES | COM | | 3,000 | 36255610 | |
| SUNDSVOLD ERIC J | 13D | 8/ 5/93 | 32.6 | 0.0 | NEW |
| GATEWAY FINL CORP | COM | | 423 | 36760910 | |
| MORGAN STANLEY GRP ET AL | 13D | 8/31/93 | 3.2 | 0.0 | NEW |

ACQUISITIONS CONT.

| NAME AND CLASS OF STOCK/OWNER | FORM | EVENT DATE | SHRS(000)/ %OWNED | CUSIP/ PRIOR% | FILING STATUS |
|-------------------------------|---------|------------|----------------------|------------------|---------------|
| HONE FEDERAL FINL CORP | COM | | 294 | 43692510 | |
| DELTEC INTERNATIONAL S A | 13D | 8/27/93 | 10.1 | 0.0 | NEW |
| INTERNET COMMUNICATIONS CORP | COM NEW | | 182 | 46899940 | |
| DRIENHAUS RICHARD H | 13D | 9/ 1/93 | 9.4 | 0.0 | NEW |
| LSB INDS INC | COM | | 2,005 | 50216010 | |
| GOLSEN BARRY H | 13D | 8/31/93 | 15.6 | 15.6 | UPDATE |
| LSB INDS INC | COM | | 3,302 | 50216010 | |
| GOLSEN JACK E | 13D | 8/31/93 | 25.7 | 25.7 | UPDATE |
| LSB INDS INC | COM | | 1,595 | 50216010 | |
| GOLSEN PETROLEUM | 13D | 8/31/93 | 12.4 | 12.4 | UPDATE |
| LSB INDS INC | COM | | 1,871 | 50216010 | |
| GOLSEN STEVEN J | 13D | 8/31/93 | 14.5 | 14.6 | UPDATE |
| LSB INDS INC | COM | | 1,823 | 50216010 | |
| RAPPAPORT LINDA GOLSEN | 13D | 8/31/93 | 14.2 | 13.7 | UPDATE |
| LATEX RES INC | COM | | 275 | 51819010 | |
| SHREVE DEWITT C | 13D | 8/ 9/93 | 1.7 | 0.0 | NEW |
| LOMAK PETE INC | COM | | 322 | 54150930 | |
| SMITH DAVID H | 13D | 8/18/93 | 5.2 | 5.1 | UPDATE |
| MARINE HARVEST INTL INC | COM | | 974 | 56824710 | |
| GSB HLDGS INC ET AL | 13D | 8/25/93 | 8.5 | 8.3 | UPDATE |
| OLSTEN CORP | COM | | 7,908 | 68138510 | |
| OLSTEN MIRIAM ET AL | 13D | 6/30/93 | 29.7 | 29.8 | UPDATE |
| OLSTEN CORP | COM | | 7,824 | 68138520 | |
| OLSTEN MIRIAM ET AL | 13D | 6/30/93 | 85.9 | 48.4 | UPDATE |
| ORBOTECH LTD | ORD | | 447 | 68569910 | |
| BRONFMAN CHARLES ROSNER ET AL | 13D | 9/ 3/93 | 3.7 | 0.0 | NEW |
| PSYCHEMEDICS CORP | COM | | 1,439 | 74437510 | |
| ALLEN A CLINTON III | 13D | 8/12/93 | 8.9 | 10.2 | UPDATE |
| TELCO COMM INC | COM | | 296 | 87920610 | |
| POLYCORP INDS ET AL | 13D | 7/16/93 | 12.6 | 100.0 | UPDATE |
| ZALE CORP | COM | | 1,874 | 98885810 | |
| SWAROVSKI INTL HLDG A G | 13D | 9/ 9/93 | 5.1 | 0.0 | NEW |