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U.S. SECURITIES AND  
EXCHANGE COMMISSION October 23, 1985

Issue 85-205

## COMMISSION ANNOUNCEMENTS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

### CLOSED MEETING - WEDNESDAY, OCTOBER 30, 1985 - 3:30 p.m.

The subject matter of the October 30th Closed Meeting is:

- (1) Settlement of administrative proceedings of an enforcement nature.
- (2) Institution of administrative proceedings of an enforcement nature.
- (3) Institution of injunctive actions.

### OPEN MEETING - THURSDAY, OCTOBER 31, 1985 - 10:00 a.m.

The subject matter of the October 31st Open Meeting is:

Consideration of whether to grant the application filed by IDS Mutual, Inc., et al., IDS/American Express Inc., IDS Life Insurance Company and Shearson Lehman/American Express Inc., et al. ("Applicants"), requesting an order pursuant to Section 10(f) of the Investment Company Act of 1940 ("Act") exempting Applicants from the provisions of Section 10(f) of the Act and Rule 10f-3 thereunder to the extent necessary to permit, under certain conditions, the investment company Applicants to purchase through affiliated underwriting syndicates an aggregate amount of securities in excess of the percentage limitations in Rule 10f-3(d). For further information, please contact H.R. Hallock, Jr. at (202) 272-3030.

### OPEN MEETING - THURSDAY, OCTOBER 31, 1985 - 2:30 p.m.

The subject matter of the October 31st Open Meeting is:

The Commission will hear oral argument on an appeal by C. E. Carlson, Inc., a registered broker-dealer, and Charles E. Carlson, its president, from an administrative law judge's initial decision. For further information, please contact Daniel J. Savitsky at (202) 272-7400.

### CLOSED MEETING - THURSDAY, OCTOBER 31, 1985 - FOLLOWING THE OPEN MEETINGS

The subject matter of the October 31st Closed Meeting is:  
Post oral argument discussion.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: David Powers at (202) 272-2091.

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## **ADMINISTRATIVE PROCEEDINGS**

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### **PROCEEDINGS INSTITUTED AGAINST VECTOR CAPITAL MANAGEMENT, INC., OTHERS**

The Commission instituted public administrative proceedings against Vector Capital Management, Inc., a registered investment adviser, Dan DiBartolomeo, a director and shareholder of Vector Capital, and James Fukuda, the president and a shareholder of Vector Capital. The Order for Proceedings alleges that Vector Capital, DiBartolomeo and Fukuda violated and/or aided and abetted violations of the antifraud and record-keeping provisions of the Investment Advisers Act of 1940 and the Securities Exchange Act of 1934.

Specifically, the Order alleges that Vector Capital, DiBartolomeo and Fukuda: (1) advised clients to purchase certain securities, took custody and possession of clients' money to pay for such purchases, and converted clients' money to pay Vector Capital's operating expenses and concealed such conversion; (2) failed to segregate clients' funds and maintain a separate record of each clients' account; (3) failed to maintain required books and records; and (4) failed to file amended Form ADV.

A hearing will be scheduled to determine whether the allegations of the Order for Proceedings are true, and what, if any, remedial action is necessary in the public interest. (Rel. IA-990)

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## **CRIMINAL PROCEEDINGS**

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### **FOUR FOUND GUILTY IN SEATTLE SECURITIES FRAUD TRIAL**

The Seattle Regional Office announced that on October 1, 1985, Harry Herbert March of Seattle, Washington, his son, Terry D. March of Spokane, Washington, James H. Van Natter of Bothell, Washington and M. James Tamble of Renton, Washington were convicted on all counts of a 66-count indictment which alleged conspiracy and securities, mail and tax fraud. The charges were brought after an investigation into sales by March and his associates of limited partnership interests in nonexistent oil rigs and other fraudulent ventures. March's sales to over 200 public investors raised about \$5 million of which he kept about \$3.2 million. (U.S. v. Harry Herbert March, et al. No. CR-85-43C, USDC WD WA.) (LR-10909)

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## **CIVIL PROCEEDINGS**

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### **THERON D. NELSEN AND STEPHEN L. RENBERG CONSENT TO INJUNCTION IN INTERNATIONAL ARBITRAGE TRADING CASE**

The Seattle Regional Office announced that on September 19 the Commission filed a complaint for permanent injunction against Theron D. Nelsen of Idaho, T.D. Nelsen Management Fund, a sole proprietorship, and Stephen L. Renberg of Idaho, seeking to restrain and enjoin them from further violations of the federal securities laws.

The complaint, filed in the USDC for the district of Idaho, alleged, among other things, that Nelsen, the Management fund and Renberg sold unregistered securities in the form of promissory notes, given in exchange for investments in international arbitrage trading, and undocumented loans. The complaint also alleged that defendants failed to disclose that portions of investor funds were used to pay off prior investors and made misrepresentations surrounding the means of determining investors' returns and the security backing the investments.

Without admitting or denying the allegations of the complaint, defendants consented to a final judgment of permanent injunction enjoining them from further violations of the registration and antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934. (SEC v. Theron D. Nelsen, T.D. Nelsen Management Fund and Stephen L. Renberg, No. C85-1344, USDC D. ID) (LR-10910)

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## INVESTMENT COMPANY ACT RELEASES

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### HARTFORD ADVISERS FUND, INC.

A notice has been issued giving interested persons until November 15 to request a hearing on an application for an order of the Commission, pursuant to Section 8(f) of the Act, declaring that Hartford Advisers Fund, Inc. has ceased to be an investment company. (Rel. IC-14762 - Oct. 21)

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## HOLDING COMPANY ACT RELEASES

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### CONNECTICUT LIGHT AND POWER COMPANY

A notice has been issued giving interested persons until November 15, 1985, to request a hearing on a proposal by The Connecticut Light and Power Company (CL&P) a subsidiary of Northeast Utilities, a registered holding company, to allow CL&P and the Banks involved to amend their Credit Agreement to reduce the interest rates, and to negotiate special interest rates, terms and conditions for borrowings under the Credit Agreement. (Rel. 35-23870 - Oct. 21)

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## SELF-REGULATORY ORGANIZATIONS

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### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

On October 17, the Municipal Securities Rulemaking Board (MSRB) filed with the Commission amendments to MSRB Rule G-15(a) to exempt a municipal securities dealer from sending a confirmation to a customer who utilizes the dealer to tender bonds pursuant to a put option if the dealer has no interest in the put bond. (Rel. 34-22538 - Oct. 17)

### NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc. (NASD) has filed a proposed rule change (SR-NASD-85-31) pursuant to Rule 19b-4 relating to modification of the facilities description of the Small Order Execution System (SOES). (Rel. 34-22546 - Oct. 21)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until November 8, 1985 to comment on the application of the Philadelphia Stock Exchange for unlisted trading privileges in one issue which is listed and registered on one or more other national securities exchange and is reported in the consolidated transaction reporting system. (Rel. 34-22551)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 BREEZY BAY LTD PARTNERSHIP, 215 NORTH CENTRAL AVE, DULUTH, MN 55807 - 1,400,000 (\$1,400,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-728-C - OCT. 08) (BR. 5 - NEW ISSUFI)

REGISTRATIONS Continued

- S-18 HOLLY CAPITAL CORP. 11720 STALLION LN. HOLLY, MI 48442 (313) 634-4957 - 5,000,000 (\$500,000) COMMON STOCK. 5,000,000 (\$600,000) COMMON STOCK. 500,000 (\$500) WARRANTS. OPTIONS OR RIGHTS. 500,000 (\$600,000) COMMON STOCK. (FILE 33-729-C - OCT. 08) (BR. 6 - NEW ISSUE)
- S-18 TRIANGIF PRODUCTIONS INC. ROUTE 2 BOX 292, CORNELIUS, OR 97113 (503) 648-2124 - 10,000,000 (\$300,000) COMMON STOCK. 10,000,000 (\$1,000,000) COMMON STOCK. 10,000,000 (\$2,500,000) COMMON STOCK. (FILE 33-747-S - OCT. 07) (BR. 11 - NEW ISSUE)
- S-18 BONAVENTURE CAPITAL CORP. 2757 EAST 4215 SOUTH, SALT LAKE CITY, UT 84124 (801) 272-0770 - 2,000,000 (\$100,000) COMMON STOCK. 4,000,000 (\$400,000) COMMON STOCK. 4,000,000 (\$1,000,000) COMMON STOCK. 4,000,000 (\$4,000,000) COMMON STOCK. (FILE 33-759-D - OCT. 08) (BR. 6 - NEW ISSUE)
- S-18 INTERNATIONAL CONSUMER BRANDS INC. 1698 POST ROAD EAST, WESTPORT, CT 06881 (203) 254-0067 - 2,500,000 (\$2,500,000) COMMON STOCK. 2,500,000 (\$5,000,000) COMMON STOCK. (FILE 33-786-B - OCT. 09) (BR. 4 - NEW ISSUE)
- S-18 TFWKSBUY COURT INC. LENOIRE RD, PO BOX 323, CALIFON, NJ 07830 - 6,000,000 (\$240,000) COMMON STOCK. 18,000,000 (\$1,440,000) COMMON STOCK. (FILE 33-809-NY - OCT. 10) (BR. 11 - NEW ISSUE)
- S-18 EARNING TECHNOLOGY INC. 29 LORDS HIGHWAY, WESTON, CT 06883 (203) 227-7454 - 575,000 (\$3,450,000) COMMON STOCK. 50,000 (\$5) WARRANTS. OPTIONS OR RIGHTS. 150,000 (\$360,000) COMMON STOCK. 150,000 (\$450,000) COMMON STOCK. (FILE 33-818-B - OCT. 10) (BR. 12 - NEW ISSUE)
- S-1 GWC CORP. 3219 PHILADELPHIA PIKE, CLAYMONT, DE 19703 (302) 798-3883 - 2,000,000 (\$35,000,000) COMMON STOCK. (FILE 33-822 - OCT. 10) (BR. 7 - NEW ISSUE)
- S-1 EQUIMARK CORP. TWO OLIVER PLZ, PITTSBURGH, PA 15222 (412) 288-5000 - 1,000,000 (\$3,562,500) COMMON STOCK. (FILE 33-825 - OCT. 10) (BR. 2)
- S-11 RESOURCES ACCRUED MORTGAGE INVESTORS LP. 666 THIRD AVE, NEW YORK, NY 10017 - 400,000 (\$100,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-836 - OCT. 11) (BR. 11 - NEW ISSUE)
- S-1 DEEP WILCOX 1985 86, 1301 DOVE ST STE 700, NEWPORT BEACH, CA 92660 (714) 752-4902 - 5,000 (\$5,000,000) LIMITED PARTNERSHIP CERTIFICATE. 17,500 (\$17,500,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: CRESCENT SECURITIES CORP. (FILE 33-865 - OCT. 15) (BR. 12 - NEW ISSUE)
- S-8 APPLE COMPUTER INC. 20525 MARIANI AVE, CUPERTINO, CA 95014 (408) 996-1010 - 1,000,000 (\$13,175,000) COMMON STOCK. 6,461,753 (\$6,461,753) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-866 - OCT. 15) (BR. 9)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES INSURED SERIES 63, 333 E WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-867 - OCT. 11) (BR. 18 - NEW ISSUE)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 351, 333 W WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-868 - OCT. 11) (BR. 18 - NEW ISSUE)
- S-4 TURNER BROADCASTING SYSTEM INC. 1050 TECHWOOD DR NW, ATLANTA, GA 30318 (404) 827-1700 - 53,307,895 COMMON STOCK. (FILE 33-869 - OCT. 15) (BR. 7)
- S-4 ATICO FINANCIAL CORP. 150 SE THIRD AVE, MIAMI, FL 33131 (305) 577-7781 - 1,100,000 (\$13,750,000) COMMON STOCK. (FILE 33-871 - OCT. 15) (BR. 2)
- S-4 RUBBERMAID INC. 1147 AKRON RD, WOOSTER, OH 44691 (216) 264-6464 - 2,748,867 (\$59,787,857) COMMON STOCK. (FILE 33-872 - OCT. 15) (BR. 5)
- S-1 KANFB ENRGY PARTNERS LTD. 14141 SOUTHWEST FWY, SUGAR LAND, TX 77478 (713) 490-5000 - 5,000,000 (\$90,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-874 - OCT. 15) (BR. 4 - NEW ISSUE)
- S-4 FIRST WISCONSIN CORP. 777 E WISCONSIN AVE, MILWAUKEE, WI 53202 (414) 765-4321 - 500,000 (\$5,760,000) COMMON STOCK. (FILE 33-880 - OCT. 15) (BR. 1)

REGISTRATIONS Continued

- S-6 INSURED TAX FREE BOND TRUST SERIES 5, 1901 N NAPER BLVD, C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. (FILE 33-883 - OCT. 15) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TR & INV QUAL TX EXEM TR MUL SER 6, 1901 N NAPER BLVD, C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. (FILE 33-884 - OCT. 15) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TR & INV QUAL TX EXEM TR MUL SER 8, 1901 N NAPER BLVD, C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. (FILE 33-885 - OCT. 15) (BR. 18 - NEW ISSUE)
- S-6 INSURED TAX FREE BOND TRUST SERIES 6, 1901 N NAPER BLVD, C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. (FILE 33-886 - OCT. 15) (BR. 18 - NEW ISSUE)
- N-2 BAKER FENTRESS & CO, 200 W MADISON ST, STE 3510, CHICAGO, IL 60606 (312) 236-9190 - 500,000 (\$18,500,000) COMMON STOCK. (FILE 33-887 - OCT. 15) (BR. 16)
- S-8 HORIZON AIR INDUSTRIES INC, P O BOX 48309, 19521 PACIFIC HWY SO, SEATTLE, WA 98188 (206) 241-6757 - 246,667 (\$1,526,252) COMMON STOCK. (FILE 33-888 - OCT. 15) (BR. 3)
- S-4 GNB BANKSHARES INC, 46 S SECOND ST, OAKLAND, MD 21550 (301) 334-9483 - 835,288 (\$19,069,619) COMMON STOCK. (FILE 33-889 - OCT. 15) (BR. 1)
- S-3 CENTEX COLLATERALIZED MORTGAGE CORP, 4600 REPUBLICBANK TWP, DALLAS, TX 75201 (214) 748-7901 - 500,000,000 (\$500,000,000) MORTGAGE BONDS. (FILE 33-892 - OCT. 15) (BR. 12 - NEW ISSUE)
- S-1 MARK IV INDUSTRIES INC, 388 EVANS ST, P O BOX 450, WILLIAMSVILLE, NY 14221 (716) 632-7050 - 1,000,000 (\$15,125,000) COMMON STOCK. (FILE 33-895 - OCT. 15) (BR. 5)
- N-1A NATIONWIDE TAX FREE FUND, ONE NATIONWIDE PLZ, COLUMBUS, OH 43216 (614) 227-7855 - INDEFINITE SHARES. (FILE 33-896 - OCT. 15) (BR. 18 - NEW ISSUE)
- S-3 BANKEAST CORP, ONE WALL ST, MANCHESTER, NH 03105 (603) 624-6000 - 1,000,000 (\$15,750,000) COMMON STOCK. (FILE 33-898 - OCT. 15) (BR. 1)
- S-1 MERCURY GENERAL CORP, 5900 WILSHIRE BLVD, LOS ANGELES, CA 90036 (213) 937-1060 - 2,600,000 (\$46,800,000) COMMON STOCK, 2,000,000 (\$36,000,000) COMMON STOCK. UNDERWRITER: FIRST BOSTON CORP, MERRILL LYNCH CAPITAL MARKETS, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-899 - OCT. 15) (BR. 9)
- S-11 MUTUAL BENEFIT TRAMMELL CROW RESIDENTIAL OPPORTUNITY FUND, 290 WESTMINSTER ST, PROVIDENCE, RI 02903 (401) 751-8600 - 100,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-900 - OCT. 15) (BR. 5 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TR & INVS QUA TAX EXE TR MUL SER 7, 1901 N NAPER BLVD, C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. (FILE 33-901 - OCT. 15) (BR. 18 - NEW ISSUE)
- S-8 SCHOLASTIC INC, 730 BROADWAY, NEW YORK, NY 10003 (212) 505-3000 - 800,000 (\$800,000) OTHER SECURITIES INCLUDING VOTING TRUST, 30,000 COMMON STOCK. (FILE 33-902 - OCT. 16) (BR. 12)
- S-1 LEVIN INTERNATIONAL CORP, 224 E 49TH ST, NEW YORK, NY 10017 (212) 935-9620 - 4,000,000 (\$4,000,000) COMMON STOCK, 4,000,000 (\$4,000,000) PREFERRED STOCK, 560,000 (\$280,000) PREFERRED STOCK, 280,000 (\$280,000) PREFERRED STOCK. (FILE 33-903 - OCT. 16) (BR. 9)
- S-3 PHILADELPHIA ELECTRIC CO, 2301 MARKET ST, P O BOX 8699, PHILADELPHIA, PA 19101 (215) 841-4000 - 1,500,000 (\$21,375,000) COMMON STOCK. (FILE 33-904 - OCT. 16) (BR. 7)
- F-6 VAM LTD /ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10015 (212) 530-1784 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-906 - OCT. 15) (BR. 99)
- F-6 MONIER LTD /ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10015 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-907 - OCT. 15) (BR. 99)

REGISTRATIONS Continued

- F-6 SIDDHA GOLD MINES NL /ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10015 (212) 530-1784 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-910 - OCT. 15) (RR. 99)
- S-11 OCCIDENTAL DEVELOPMENT FUND IV, 22632 E GOLDEN SPRINGS DR STE 300, DIAMOND BAR, CA 91765 (714) 861-6211 - 50,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-910 - OCT. 16) (RR. 5 - NEW ISSUE)
- F-6 POSEIDON LTD/ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10015 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-911 - OCT. 15) (RR. 99)
- F-6 SOVEREIGN OIL AUSTRALIA LTD /ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10015 (212) 530-1784 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-912 - OCT. 15) (RR. 99)
- F-6 MAYNE NICKLESS LTD /ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10015 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-913 - OCT. 15) (RR. 99)
- F-6 JIMBERLANA MINERALS NL /ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10015 (212) 530-1784 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-914 - OCT. 15) (RR. 99)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
INTERNATIONAL BK WASH D C REGON N V	COM 13D	10/10/85	0 0.0	45909210 17.4	UPDATE
INTERNATIONAL BK WASH D C LIFE INVESTORS INC	COM 13D	10/10/85	0 0.0	45909210 17.2	NEW
INTERNATIONAL BK WASH D C REGON N V	CL A 13D	10/10/85	0 0.0	45909220 49.3	UPDATE
INTERNATIONAL BK WASH D C LIFE INVESTORS INC	CL A 13D	10/10/85	0 0.0	45909220 45.4	NEW
LTV CORP BASS ENTERP PRODUCTION ET AL	PFD CONV \$5.25 AL 13D	10/ 2/85	0 N/A	50221070 N/A	UPDATE
LTV CORP BASS PERRY R ET AL	PFD CONV \$5.25 13D	10/ 2/85	124 8.3	50221070 0.0	NEW
MAINE PUB SVC CO SNIDER EDWARD M ET AL	COM 13D	10/ 9/85	42 4.5	56048310 5.1	UPDATE
MARTIN PROCESSING INC CRUMPLER FRED G JR	COM 13D	9/15/85	864 52.2	57335010 39.2	UPDATE

## ACQUISITION REPORTS Continued

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
MARTIN PROCESSING INC HERMES SALVATRICE (SALLY) S	COM 13D	9/15/85	870 52.6	57335010 39.6	UPDATE
MAYNARD OIL CO AVALON CORP	COM 14D-1	10/17/85	522 7.4	57844410 7.4	UPDATE
NUCLEAR DATA INC HAVENS C STEWART	COM 13D	10/14/85	119 6.4	67025010 0.0	NEW
NUCLEAR DATA INC SANDBERG RICHARD J	COM 13D	10/14/85	134 7.2	67025010 0.0	NEW
UNIROYAL INC ICAHN CARL C ET AL	COM 13D	9/23/85	0 0.0	90916010 3.1	UPDATE
AMERICAN MED ELECTROBICS ETABLIS FURNITURES HOSP	COM 13D	10/11/85	325 17.9	02742510 0.0	NEW
AMERIWEST FINL CORP BOSLER JAMES L	COM 13D	10/10/85	267 9.6	03090310 9.6	UPDATE
ASAMERA INC HOUSSIAN JOSEPH SYDNEY ET AL	COM 13D	10/ 9/85	1,784 5.4	04341110 7.7	UPDATE
BRADLEY REAL ESTATE TR FLATLEY THOMAS J	COM 13D	10/ 8/85	208 9.3	10458310 7.2	UPDATE
BRAND INSULATIONS INC STANDARD OPERATIONS INC ET AL	COM 13D	10/10/85	23 0.6	10525010 94.5	UPDATE
BROCKWAY INC INDUSTRIAL EQUITY LTD ET AL	COM 13D	10/ 8/85	432 5.3	11185310 0.0	NEW
CSI TELE MARKETING INC SEVEN OAKS INTL	COM 13D	10/10/85	1,760 28.6	12637410 0.0	NEW
CASTLE INDS INC HINTON CHAMP C JR	COM 13D	8/29/85	184 10.5	14845310 9.4	UPDATE
CHARVOZ CARSEN CORP DIKER CHARLES M ET AL	COM 13D	10/11/85	388 32.6	16141110 31.6	UPDATE
CITADEL HLDG CORP AMERICAN UNDERWRITERS ET AL	COM 13D	10/ 8/85	313 9.8	17286210 9.1	UPDATE
CLASSIFIED FINL CORP SMITH PHILD ET AL	COM 13D	9/ 5/85	1,349 78.2	18273810 74.0	RVSION
CODENOLL TECHNOLOGY CORP CELANESE CORP	COM 13D	9/25/85	800 22.8	19190010 0.0	NEW
COMPO INDS INC STEINHARDT MICHAEL H ET AL	COM 13D	9/24/85	278 8.2	20452510 7.2	UPDATE
COMPUTER AUTOMATION INC DOSKOCIL LARRY D ET AL	COM 13D	9/28/85	300 14.6	20490110 38.1	UPDATE
COTTON PETROLEUM CORP COTTON PETROLEUM CORP	LIM PART INT 14D-1	10/18/85	1 16.2	22169090 16.1	UPDATE
D C NATL BANCORP INC MELROD REDMAN & GARTLAN INVSTS	COM 13D	10/11/85	93 10.5	23311210 10.5	UPDATE
DUNDIL RESOURCES ELLIOTT FRANCIS P	COM 13D	10/14/85	1,477 43.7	26584010 0.0	NEW

## ACQUISITION REPORTS Continued

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
FARED ROBOT SYS INC GILL CAPITAL	COM NO PAR 13D	11/30/84	1,636 8.1	30744320 0.0	NEW
FIRST COMMERCE BANCSHARES STUART JAMES ET AL	COM 13D	9/20/85	1,759 57.1	31977710 0.0	NEW
FLORIDA PARTNERS CORP LEVAN ALAN B ET AL	COM 13D	10/ 7/85	231 19.8	34107210 19.0	UPDATE
FOUNTAIN OIL GAS MCDONALD MICHAEL L	COM 13D	10/10/85	8,000 52.2	35075310 0.0	NEW
FRANTZ MFG CO DEL EAC INDS	COM 13D	10/16/85	395 51.2	35546010 51.2	UPDATE
FRONTIER HLDGS INC PEOPLE EXPRESS	COM 13D	10/ 8/85	7,318 62.9	35907610 0.0	NEW
GALILEO ELECTRO OPTICS CORP GENERAL ELEC VENT CAP	COM 13D	10/ 2/85	290 14.0	36354410 15.7	RYSION
GEORESOURCES INC MOUNTAIN STATES RES INC ET AL	COM 13D	10/15/85	443 11.4	37247610 10.1	UPDATE
GREAT LAKES INTL INC ITEL CONTAINER CORP	COM 14D-1	10/21/85	775 27.2	39066210 27.1	UPDATE
HAL IN C LATSHAW JOHN	COM 13D	10/ 8/85	149 7.9	40407310 6.6	UPDATE
HOBART FED SVGS LN BAUPOST LTD PARTNERSHIP	COM 13D	10/ 2/85	20 9.5	43390099 0.0	NEW
HORIZON CORP MCO HOLDINGS INC ET AL	COM 13D	10/17/85	2,621 36.3	44041610 35.2	UPDATE
ITEL CORP NEW RIVERSIDE PARTNERS ET AL	COM 13D	10/16/85	4,741 32.0	46564210 26.6	UPDATE
KENTUCKY HORSE CTR INC GOMEZ GERY ET AL	COM 13D	9/23/85	100 5.2	49130610 0.0	RYSION
LSB INDS INC GOLSEN JACK E	COM 13D	10/ 7/85	1,618 32.8	50216010 22.6	UPDATE
LUNDY ELECTRS & SYS INC TRANSTECHNOLOGY CORP	COM 13D	10/ 8/85	416 15.9	55037410 12.4	UPDATE
MULTIVEST CORP DERRICK ENTERPRISES	COM 13D	9/16/85	500 8.3	62590610 0.0	NEW
STOP & SHOP INC STATE OF WISCONSIN INVEST	COM BD 13D	10/ 2/85	706 5.1	86209710 0.0	NEW
SUN ELEC CORP STEINHARDT MICHAEL H ET AL	COM 13D	9/30/85	563 8.6	86671310 7.6	UPDATE
TELEPICTURES CORP LORIMAR INC	COM 13D	10/ 8/85	2,750 33.4	87946210 0.0	NEW
TELLUS INDS SANTA FE DEVELPMT & MTG	COM 13D	9/20/85	5,000 14.0	87968110 0.0	NEW
TRANSWAY INTL CORP BOESKY IVAN F. ET AL	COM 13D	10/ 7/85	420 6.4	89401510 4.5	UPDATE
WASHINGTON SCIENTIFIC INDS WIMMER JOHN ET AL	COM 13D	10/10/85	265 11.0	93970410 0.0	NEW