

# sec news digest

Issue 85-186

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U.S. SECURITIES AND  
EXCHANGE COMMISSION

September 25, 1985

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## COMMISSION ANNOUNCEMENTS

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### BECHTEL BEGINS WORK OCTOBER 1

Effective October 1, 1985, Bechtel Information Services begins its work under a contract awarded by the Commission for microfilm production and dissemination of public documents. Bechtel replaces the current contractor Disclosure Information Group.

Copies of public documents filed with the Commission will be produced by Bechtel at rates established by contract. Written requests for regular service copying should be directed to the Public Reference Branch, SEC, Washington, DC 20549. Telephone requests for information and all orders for subscription services, priority and watching services, and microfiche copies should be directed to Bechtel Information Services, 15740 Shady Grove Road, Gaithersburg, MD 20877-1454 (Telephone: toll free 1-800-231-DATA or local 258-4300).

In addition, customer operated paper-to-paper and fiche-to-paper copiers are available in the public reference rooms of the Commission in Washington, DC, New York City and Chicago. Bechtel will also produce paper copies on a high-speed fiche-to-paper copier in the Washington, DC reference room. Facsimile transmission service will also be provided.

FOR FURTHER INFORMATION CONTACT: Jonathan G. Katz at (202) 272-7440

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## ADMINISTRATIVE PROCEEDINGS

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### TONKA CORPORATION CITED

The Commission, simultaneous with the filing of a complaint against L. Martin LeBus and others, issued an Order Instituting Proceedings under Section 15(c)(4) of the Securities Exchange Act of 1934 and Opinion, Findings and Order against Tonka Corporation, a Minnetonka, Minnesota toy manufacturing company. The Commission found that from April 1982 to February 1984 Tonka failed to devise and maintain a system of internal accounting controls respecting corporate investments sufficient to provide reasonable assurances that transactions were executed in accordance with management's general or specific authorization.

Tonka consented to the Order without admitting or denying any matters therein. Tonka was ordered to comply with Section 13(b)(2)(B) of the Exchange Act and to comply with its undertakings, among other things, to maintain internal controls respecting corporate investments which are designed to comply with Section 13(b)(2)(B) of the Exchange Act. (Rel. 34-22448)

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## CIVIL PROCEEDINGS

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### COMPLAINT NAMES L. MARTIN LEBUS, OTHERS

The Commission filed a complaint on September 24 in the U.S. District Court for the District of Columbia against L. Martin LeBus, James H. Peters, D. Douglas Titus and Winchester Industries Inc. seeking Final Judgments enjoining them from violations of, and Galley W. Smith III from aiding and abetting violations of, the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934. The complaint also seeks to enjoin LeBus from violating certain proxy provisions of the Exchange Act as well as aiding and abetting violations of certain internal accounting control provisions of the Exchange Act.

LeBus was chief financial officer of Tonka Corporation, and Peters and Titus were officers of Winchester. Smith was an authorized representative for Winchester. Among other things, the complaint alleges that LeBus, Peters and Titus, aided and abetted by Smith, made numerous misrepresentations of material facts and omitted to state facts concerning Tonka's purchase of Winchester securities which resulted in the misappropriation of \$2 million of Tonka corporate funds for their own benefit. Simultaneously with the filing of the complaint, the District Court entered Final Judgments, to which LeBus, Peters, Titus, Winchester and Smith consented, enjoining them from the above-referenced violations. (SEC v. L. Martin LeBus, et al., Civil Action No. 85-3024, USDC September 24, 1985). (LR-10874)

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## INVESTMENT COMPANY ACT RELEASES

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### CO-OPERATIVE BANK INVESTMENT FUND

A notice has been issued giving interested persons until October 15 to request a hearing on an application filed by Co-operative Bank Investment Fund for an order exempting it from the provisions of Sections 13(a), 15(a), 16(a) and (b), 18(i), 22(d) and (e), 24(d) and 32(a)(2) and (3) of the Investment Company Act to permit Co-operative to establish one or more mutual investment funds for Massachusetts state chartered thrift banks. (Rel. IC-14732 - Sept. 20)

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## HOLDING COMPANY ACT RELEASES

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### THE SOUTHERN COMPANY

An order has been issued authorizing The Southern Company, a registered holding company, and a number of its subsidiaries, to issue and sell up to a maximum of \$5 million in value of its authorized but unissued shares of common stock in order to fund the Employee Stock Ownership Plan for the 1984 plan year. (Rel. 35-23827 - Sept. 20)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGE

The Options Clearing Corporation filed a proposed rule change (SR-OCC-85-16) that changes OCC's fee schedule for data transmission services. Publication of the proposal is expected to be made in the Federal Register during the week of September 23. (Rel. 34-22440)

### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Options Clearing Corporation filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act (SR-OCC-85-17) which deletes a recently added provision in OCC's Restated Participant Exchange Agreement that designated New York as the principal city for the National Association of Securities Dealers, Inc. (Rel. 34-22441)

### APPROVAL OF PROPOSED RULE CHANGES

The Commission approved the following proposed rule changes filed under Rule 19b-4 by The American Stock Exchange, Inc.: (SR-Amex-85-8) to implement a linkage between it and the Toronto Stock Exchange (TSE) which would permit order flow in securities dually listed on the Amex and TSE to be routed between the two exchanges. (Rel. 34-22442); and (SR-Amex-85-15) to amend Section 140 of the Amex Company Guide to provide for a reduction in the Exchange's original listing fee schedule for Canadian companies listed on a Canadian exchange that seek to list on the Amex. (Rel. 34-22443)

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## TRUST INDENTURE ACT RELEASES

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### WAL-MART STORES, INC.

An order has been issued under the Trust Indenture Act of 1939 on an application of Wal-Mart Stores, Inc. that the trusteeship of Centerre Trust Company of St. Louis

under two indentures is not so likely to involve a material conflict of interest as to make it necessary to disqualify Centerre from acting as trustee under both indentures. (Rel. TI-1035)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 RUBICCN CORP, 1200 E CAMPBELL RD, RICHARDSON, TX 75081 (214) 231-6591 - 805,000 (\$6,440,000) COMMON STOCK. 70,000 (\$1,000) WARRANTS, OPTIONS OR RIGHTS. 70,000 (\$559,200) COMMON STOCK. (FILE 33-234-FW - SEP. 12) (BR. 9 - NEW ISSUE)
- S-8 CCNSCO ENTERPRISES INC, 400 CORPORATE COURT, SOUTH PLAINFIELD, NJ 07080 (201) 561-2111 - 650,000 (\$487,500) COMMON STOCK. (FILE 33-238 - SEP. 12) (BR. 9)
- S-18 FENNER TECHNOLOGIES INC, 526 ARLEE PLACE, ANAHEIM, CA 92805 (714) 778-1840 - \$1,000,000 COMMON STOCK. \$1,500,000 COMMON STOCK. \$2,000,000 COMMON STOCK. (FILE 33-239-LA - SEP. 11) (BR. 4 - NEW ISSUE)
- S-3 SALOMON BROTHERS MORTGAGE SECURITIES III INC, 4600 LTV CTR, 2001 ROSS AVE, DALLAS, TX 75201 (214) 880-7300 - 2,500,000,000 (\$2,500,000,000) MORTGAGE BONDS. (FILE 33-286 - SEP. 13) (BR. 12 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TR & INVS QUA TAX EXE TR MUL SER 2, 1901 N NAPER BLVD, C/O VAN KAMPEN MERRITT INC, NAPERVILLE, IL 60566 - 50,369 (\$50,872,690) UNIT INVESTMENT TRUST. (FILE 33-288 - SEP. 16) (BR. 18 - NEW ISSUE)
- S-1 PEGASUS GOLD INC, WEST 801 RIVERSIDE STE 400, SPOKANE, WA 99201 (604) 689-4335 - 1,850,100 (\$13,357,722) FOREIGN COMMON STOCK. 6,167,000 (\$2,158,450) WARRANTS, OPTIONS OR RIGHTS. 56,816 (\$99,996.16) FOREIGN COMMON STOCK. 191,330 (\$17,219.70) WARRANTS, OPTIONS OR RIGHTS. 1,271,666 (\$13,503,526) FOREIGN COMMON STOCK. (FILE 33-290 - SEP. 16) (BR. 2)
- S-8 SOUTHLAND CORP, 2828 N HASKELL AVE, DALLAS, TX 75204 (214) 828-7011 - 100,000,000 (\$100,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-292 - SEP. 16) (BR. 1)
- N-1A INTEGRATED INSURED TAX FREE FUND, 666 THIRD AVE, NEW YORK, NY 10017 (212) 551-6700 - INDEFINITE SHARES. (FILE 33-295 - SEP. 16) (BR. 17 - NEW ISSUE)
- S-14 MADISON RESOURCES INC, 645 MADISON AVE, NEW YORK, NY 10022 (212) 416-4600 - 4,979,352 (\$518,984,016) PREFERRED STOCK. 4,233,916 PREFERRED STOCK. 27,253,442 COMMON STOCK. 11,760,880 COMMON STOCK. (FILE 33-296 - SEP. 16) (BR. 11)
- S-8 LAYCO CORP/M/I, 323 W FIRST ST, DAYTON, OH 45402 (513) 286-4000 - 3,398,856 (\$3,398,869) OTHER SECURITIES INCLUDING VOTING TRUST. 1,075,000 (\$20,290,625) COMMON STOCK. (FILE 33-307 - SEP. 16) (BR. 5)
- S-4 BANK OF VIRGINIA CO, 7 N EIGHTH ST, RICHMOND, VA 23260 (804) 747-2000 - 10,578,070 (\$269,740,785) COMMON STOCK. (FILE 33-310 - SEP. 16) (BR. 2)
- S-8 INSITUFORM EAST INC, 3421 PENNSY DR, LANDOVER, MD 20785 (301) 386-4100 - 700,000 (\$9,375,000) COMMON STOCK. (FILE 33-311 - SEP. 16) (BR. 10)
- S-1 UNION TEXAS PETROLEUM HOLDINGS INC, 1330 FCST OAK BLVD, HOUSTON, TX 77252 (713) 623-6544 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. 100,000,000 (\$100,000,000) FLOATING RATE NOTES. 1,000,000 (\$100,000,000) PREFERRED STOCK. (FILE 33-312 - SEP. 16) (BR. 11 - NEW ISSUE)
- S-6 MUNICIPAL INV TR FD ONE HUNDRED SECOND NEW YORK SERIES, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 33-314 - SEP. 17) (BR. 17 - NEW ISSUE)
- S-6 CORPORATE INC FD TWO HUNDRED THIRTY FIRST NYN PAY SERIES, ONE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 33-315 - SEP. 17) (BR. 17 - NEW ISSUE)

- S-6 MUNICIPAL INVESTMENT TRUST FUND FIFTY FOURTH INSURED SERIES,  
CNE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY  
10080 - INDEFINITE SHARES. (FILE 33-316 - SEP. 17) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INV TR FD THREE HUNDRED SEVENTIETH MON PAY SERIES,  
CNE LIBERTY PLZ 165 BROADWAY, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY  
10080 - INDEFINITE SHARES. (FILE 33-317 - SEP. 17) (BR. 17 - NEW ISSUE)
- S-8 UNOCAL CORP/DE, 1201 1/2 FIFTH ST, LOS ANGELES, CA 90017 (213) 977-7600 - 8,500,000  
(\$19,700,000) COMMON STOCK. (FILE 33-319 - SEP. 17) (BR. 11)
- S-11 ALLEN NEWCASTLE HERITAGE REAL ESTATE PARTNERS I, 429 SANTA MONICA BLVD STE 300,  
SANTA MONICA, CA 90401 (213) 458-1911 - 15,000 (\$15,000,000)  
LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: FPI SECURITIES INC. (FILE 33-320 -  
SEP. 17) (BR. 6 - NEW ISSUE)
- S-3 WISCONSIN PUBLIC SERVICE CORP, 700 N ADAMS ST, GREEN BAY, WI 54305 (414) 433-1598 -  
45,000,000 (\$45,000,000) MORTGAGE BONDS. (FILE 33-322 - SEP. 17) (BR. 8)
- S-4 COLONIAL BANCORP INC, 671 S PERRY ST, P O BOX 1108, MONTGOMERY, AL 36102  
(205) 834-5500 - 616,511 (\$5,480,820) COMMON STOCK. 7,500,000 (\$4,157,000)  
CONVERTIBLE DEBENTURES AND NOTES. 410,959 COMMON STOCK. (FILE 33-323 - SEP. 17)  
(BR. 2)
- S-6 FIRST TRUST OF INSURED MUNICIPAL BONDS SERIES 144, 300 W WASHINGTON ST,  
C/O CLAYTON BROWN & ASSOCIATES INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE  
33-324 - SEP. 17) (BR. 18 - NEW ISSUE)
- S-8 TEXAS AIR CORP, CAPITAL BK PLZ, 333 CLAY ST STE 4040, HOUSTON, TX 77002  
(713) 656-9588 - 900,000 (\$12,183,726) COMMON STOCK. (FILE 33-327 - SEP. 17) (BR. 3)
- S-1 THERMO ANALYTICAL INC, 101 FIRST AVE, PO BOX 459, WALTHAM, MA 02254 (617) 890-0869  
- 1,552,500 (\$15,525,000) COMMON STOCK. (FILE 33-329 - SEP. 17) (BR. 6 - NEW ISSUE)
- S-6 INSURED AMERICAN TAX EXEMPT BOND TRUST SERIES 10, 215 N MAIN ST,  
C/O B C ZIEGLER & CO, WEST BEND, WI 53095 - INDEFINITE SHARES. (FILE 33-331 - SEP. 17)  
(BR. 16 - NEW ISSUE)

#### REGISTRATIONS EFFECTIVE

Aug. 28: Consolidated Capital Venture Properties/1, 2-98187.  
Sept. 11: PennBancorp, 2-99720.  
Sept. 13: Amchemtex Inc., 2-96823-C; American General Corporation, 2-99950; Birdview  
Satellite Communications, Inc., 2-98445; BSD Bancorp, Inc., 2-98876; Diamond Jim En-  
terprises, Inc., 2-99441-D; Fidelity Capital Group, Inc., 2-99432-NY; GMO Core Trust,  
2-98772; Lear Siegler, Inc., 2-99696; Macrochem Corporation, 2-99201; Northgate Ex-  
ploration Limited, 2-99774; NBD Bancorp, Inc., 33-127; PlanVest Development Partners,  
2-97809; Ryland Acceptance Corporation, 33-149; St. Clair Tax-Free Money Market Fund,  
Inc., 2-98219; Southwest Gas Corporation, 2-99821; Walker Energy Partners, 2-97716;  
Winn Enterprises, 2-99547.

#### REGISTRATIONS WITHDRAWN

Sept. 3: Integrated Resources Vista Properties - Series 85, 2-94122.  
Sept. 5: American General Series Portfolio Company, 2-95525.  
Sept. 6: Airpol, Inc., 2-91628.  
Sept. 11: Franklin Bancorp, 2-98523.

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## ACQUISITIONS OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form

filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
TRANS WORLD AIRLS INC ICAHN CARL C ET AL	COM NEW 13D	9/13/85	19,243 56.1	89334960 53.3	UPDATE
AMERICAN PAC CORP WERTIN JOHN E	COM 13D	9/ 9/85	0 N/A	02874010 N/A	UPDATE
BAYLY CORP DTF EQUITIES INC	COM 14D-1	9/18/85	28 1.2	07286910 0.0	NEW
BORDEAUX PETROLEUM CO FIRST NATL BK CHADRON	COM 13D	8/28/85	5,863 12.0	09953810 0.0	NEW
COMMUNICATIONS INDS INC CHARTER OAK PARTNERS	COM 13D	9/ 5/85	144 1.3	20339910 0.0	NEW
HAMMERMILL PAPER CO FORSTMANN-LEFF ASSOC ET AL	COM 13D	8/31/85	1,443 10.3	40830610 15.6	UPDATE
MAMMOTH LF & ACCIDENT INS CO COMMON STOCK NORTH CAROLINA MUTL LF INS	COM 13D	9/17/85	17 28.1	56155210 27.9	UPDATE
NORLIN CORP MUTUAL SHARES CORP ET AL	COM 13D	6/17/85	0 0.0	65604110 0.0	NEW
POLDORON PRODUCTS INC LANG EUGENE M	COM 13D	9/12/85	161 3.7	73158820 3.7	UPDATE
POLDORON PRODUCTS INC NATHAN JOSEPH T	COM 13D	9/12/85	214 4.8	73158820 4.8	UPDATE
POLDORON PRODUCTS INC STRASSBERG GERSON	COM 13D	9/12/85	701 16.3	73158820 16.2	UPDATE
SAB HARMON INDS INC SAB NIFE AB	COM 13D	6/18/85	0 0.0	78386810 0.0	NEW
TECHNOLOGY INC KRUG MAURICE F	COM 13D	8/22/85	1,079 34.1	87870810 38.0	UPDATE
UNITED BANCORP ARIZ UNION BANCORP	COM 13D	9/ 5/85	2,488 24.9	90944210 0.0	NEW
WALCO NATL CORP WYMAN THOMAS G	COM 13D	8/30/85	0 0.0	93115910 0.0	UPDATE
WRIGHT WM E CO NEWELL CO	COM 13D	9/18/85	747 35.4	98226310 31.4	UPDATE
WELLCO ENTERPRISES INC DALFEN ARTHUR	COM 13D	9/10/85	10 2.4	94947610 5.2	NEW
WELLCO ENTERPRISES INC DALFEN ARTHUR	COM 13D	9/10/85	10 2.4	94947610 5.2	RVSION
ZENITH NATL INS CORP RELIANCE FINANCIAL SVCS CORP	COM 13D	9/13/85	4,600 40.5	98939010 21.8	UPDATE
BANK OF WATERBURY FETEIRA LUCID	COM 13D	8/28/85	90 17.9	06535099 0.0	NEW
BIBB CO FIDELITY INTL LTD ET AL	COM 13D	9/17/85	96 5.3	08866510 7.4	UPDATE
CANYON STATE CORP KRAMER D A ET AL	COM 13D	9/16/85	2,804 32.0	13888810 14.4	UPDATE

## ACQUISITION REPORTS CONT.

CANYON STATE CORP NATIONAL RESOURCE ENTERPRISES	COM	13D	9/16/85	4,344 49.7	13888810 32.1	UPDATE
CANYON STATE CORP SMITH L S	COM	13D	9/16/85	5,844 66.9	13888810 49.3	UPDATE
CANYON STATE CORP VETA GRANDE COMPANIES	COM	13D	9/16/85	2,594 29.7	13888810 12.1	UPDATE
CLASSIFIED FINL CORP RKS HOLDING CORP ET AL	COM	13D	8/15/85	118 6.2	18273810 0.0	NEW
CLASSIFIED FINL CORP SMITH PHILD ET AL	COM	13D	9/ 5/85	1,349 78.2	18273810 74.0	UPDATE
COLOR TILE INC BRINKMAN L D CORP	COM	13D	9/11/85	909 9.8	19626710 8.5	UPDATE
CONSOLIDATED FIBRES INC SHAMROCK ASSOC ET AL	COM	13D	9/17/85	182 9.3	20919310 7.1	UPDATE
CONTROL RESOURCE IND INC LUTTERBACH R STEVEN ET AL	COM	13D	9/ 9/85	817 48.1	21299010 0.0	NEW
CONTROL RESOURCE IND INC WILSON CORNELIUS	COM	13D	9/ 9/85	100 5.9	21299010 0.0	NEW
DELTONA CORP EMPIRE OF CAROLINA INC	COM	13D	9/17/85	1,510 28.9	24788310 17.4	UPDATE
FIRST CITY BANCORP INC GLOVER JOHN T	COM	14D-1	9/19/85	33 17.1	31948890 16.3	UPDATE
FIRST CITY BANCORP INC WILLIAMS JOHN A	COM	14D-1	9/19/85	131 68.3	31948890 65.2	UPDATE
FIRST FINL CORP WIS STATE OF WISCONSIN INVEST	COM BD	13D	9/16/85	N/A N/A	32022710 5.1	UPDATE
FRANKLIN BANCORP N J UNITED JERSEY BANKS	COM	13D	7/30/85	1,200 30.9	35243010 0.0	RYSION
GREEN TREE ACCEP INC RELIANCE FINANCIAL SVCS CORP	COM	13D	9/17/85	1,480 15.1	39350510 11.9	UPDATE
HALH FRANK B & CO INC RELIANCE FINANCIAL SVCS CORP	COM	13D	9/18/85	5,729 38.7	40589110 20.4	UPDATE
I C H CORP CATALANO JUDY P ET AL	COM	13D	4/14/85	2,182 14.0	44926410 5.3	UPDATE
INTERNATIONAL AMERN HOMES WINNERMAN ROBERT H	COM	13D	9/ 9/85	590 15.5	45900410 0.0	NEW
K D I CORP TACTRON INC	COM	13D	9/ 5/85	840 9.8	48245210 11.5	UPDATE
PERLE SYS LTD BLEICHROEDER ARNHOLD & S ET AL	COM	13D	9/13/85	107 5.1	71415210 0.0	NEW
PETRO LEWIS CORP JAKOBSON KASS PARTNERS	COM	13D	9/13/85	2,526 10.0	71645110 11.5	UPDATE
PORTEC INC GUENDEL THOMAS J ET AL	COM	13D	9/16/85	0 0.0	73620210 6.3	UPDATE
RIBLET PRODS CORP SHAMROCK ASSOC ET AL	COM	13D	9/13/85	0 0.0	76256210 8.3	UPDATE
SCM CORP HALCYON INVESTMENTS	COM	13D	9/ 9/85	784 7.9	78401510 0.0	NEW

ACQUISITION REPORTS CONT.

SEARCH NAT RES INC MYERS SAM B JR	COM	13D	9/ 9/85	771 10.0	81222110 8.6	UPDATE
SWANK INC SWANK INC ESOT	COM	13D	7/31/85	581 16.9	86971610 16.9	UPDATE
SWANK INC SWANK INC ESOT II	COM	13D	7/31/85	494 14.3	86971610 14.0	UPDATE
SWANK INC TULIN JOHN	COM	13D	7/31/85	1,128 32.8	86971610 31.7	UPDATE
SWANK INC TULIN MARSHALL	COM	13D	7/31/85	1,145 33.3	86971610 31.2	UPDATE
SWANK INC WISE RAYMOND	COM	13D	7/31/85	1,125 32.7	86971610 31.9	UPDATE
VAN DUSEN AIR INC STEINHARDT PARTNERS	COM	13D	9/10/85	246 8.1	92104210 0.0	NEW

**RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
ACA JOE INC	5,7	09/01/85
ADVANCED ENERGY RESOURCES INC	7	08/14/85
ADVANCED TELECOMMUNICATIONS CORP	5	08/28/85
AIR PRODUCTS & CHEMICALS INC /DE/	5	09/01/85
AMC ENTERTAINMENT INC	5,7	09/16/85
ANGSTROM TECHNOLOGIES INC	1,7	09/06/85
ANTARES OIL CORP	1,7	09/18/85
ANTHONY INDUSTRIES INC	2,7	09/06/85
ARKANSAS POWER & LIGHT CO	5	09/18/85
AVANTI ASSOCIATES FIRST MORTGAGE FUND 84	2,7	09/06/85
BAXTER TRAVENCL LABGRATORIES INC	4	09/16/85
BROWN FORMAN INC	2,7	09/05/85
CALIFORNIA CITY BANCORP	5	09/18/85
CALVIN EXPLORATION INC	5	09/11/85
CENTAUR SCIENCES INC	2,7	09/23/85
CESSNA AIRCRAFT CC	5,7	09/13/85
CHEM TECHNICS INC	5,6	09/18/85
COINTEL CORP	5	08/20/85
COLLATERALIZED MORTGAGE SECURITIES CORP	5,7	08/27/85
CCMMERCE UNICN CORP	5	08/20/85
CCMSERV CORP	5	08/30/85
CCNCORD COMPUTING CORP	7	03/15/85
CONSOLIDATED CAPITAL INSTITUTIONAL PRCP	5	09/05/85
CONSOLIDATED CAPITAL INSTITUTIONAL PRCP	2,7	09/13/85
CRAIG FOOD INDUSTRIES INC	4,7	06/30/85
DOAK PHARMACAL CO INC	4,7	09/06/85
DYNAMICS CORP OF AMERICA	5,7	09/18/85

RECENT 8K FILINGS CONT.

EDWARDS INDUSTRIES INC	5	08/30/85	
ELCOR CORP	7	07/10/85	AMEND
ENSCURCE INC	6,7	09/19/85	
ETOWN CORP	5	09/01/85	
FCS INDUSTRIES INC	2,7	09/20/85	
FIRST CITY INDUSTRIES INC	5,7	09/10/85	
FIRST FARMERS & MERCHANTS CORP	2,7	09/05/85	
FOX PHOTO INC	7	09/19/85	
GENERAL NUTRITION INC	5	09/12/85	
GENERAL SHALE PRODUCTS CORP	5,7	09/11/85	
GNI INC	5	09/04/85	
GUARANTEED MORTGAGE CORP II	5,7	09/18/85	
GUARANTEED MORTGAGE CORP II	5,7	09/19/85	
GUARANTY BANCSHARES CORP	5	09/13/85	
HI TECH LEASING & CELLULAR COMMUNICATION	5,7	09/04/85	
HORMEL GEORGE A & CO	5	09/03/85	
IDEAL BASIC INDUSTRIES INC	5,7	09/16/85	
IRE PENSION INVESTORS LTD	2	08/19/85	
ITEL CORP	5,7	09/19/85	
JOSEPHSON INTERNATIONAL INC	2,5,7	09/05/85	
KAY CORP	5	09/06/85	
KRATOS INC	5	09/20/85	
LOUISIANA POWER & LIGHT CO /LA/	5	09/13/85	
MCDONNELL DOUGLAS CORP	5	09/17/85	
MIDDLE SOUTH ENERGY INC	5	09/13/85	
MIDDLE SOUTH UTILITIES INC	5	09/13/85	
MINNESOTA POWER & LIGHT CO	5,7	09/10/85	
MISSISSIPPI POWER & LIGHT CO	5	09/16/85	
NATIONAL BANC OF COMMERCE CO	4	09/09/85	
NEO BIGNICS INC	1	08/20/85	
NEW ORLEANS PUBLIC SERVICE INC	5	09/16/85	
NEWPORT ELECTRIC CORP	5,7	09/05/85	
OXFORD EXPLORATION CO	1,7	09/18/85	
OXYGEN ENRICHMENT CO LTD	5	09/12/85	
PACETRONICS INC	5,7	09/04/85	
PACIFIC GAS TRANSMISSION CO	5	09/09/85	
PACIFIC GOLD & URANIUM INC	2,7	09/12/85	
PEGASUS GOLD INC	2,7	09/04/85	
PURITAN FASHIONS CORP	1,5	09/05/85	
SAGA CORP	5,7	09/16/85	
SAINT JUDE MEDICAL INC	5,7	09/06/85	
SCHLUMBERGER LTD	5,7	09/11/85	
SHARE TEL COMMUNICATIONS INC	5,7	08/10/85	
SPANTEL CORP	2,7	09/06/85	
SPANTEL CORP	4	09/20/85	AMEND
STACY INDUSTRIES INC	6	08/21/85	
STANWOOD CORP /NC/	5,7	09/12/85	
SYKES DATATRONICS INC	5,7	08/30/85	
TECH AMERICAN RESOURCES CORP	4,7	09/05/85	
TEXAS INTERNATIONAL CO	5	09/13/85	
TRAVELERS REALTY INCOME INVESTORS	2,7	09/05/85	
UNIT 1981 OIL & GAS PROGRAM	4	04/26/85	
UNITED STATES MUTUAL FINANCIAL CORP	5	09/20/85	
UNOCAL CORP/DE	5	09/20/85	
VORTEC CORP	2,7	09/06/85	
WESTERN UNION CORP /DE/	5,7	08/15/85	
WESTERN UNION TELEGRAPH CO /NY/	5,7	08/15/85	
WINNERS CORP	7	07/10/85	AMEND
WORTHEN BANKING CORP	5,7	09/18/85	
XENEREX CORP/DE/	3,5,7	09/16/85	