

sec news digest

Issue 85-38

FEB 27 1985

February 26, 1985

U.S. SECURITIES AND
EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, MARCH 5, 1985 - 2:30 p.m.

The subject matter of the March 5 closed meeting will be: Formal orders of investigation; Settlement of administrative proceedings of an enforcement nature.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: David Wescoe at (202) 272-2092

ADMINISTRATIVE PROCEEDINGS

DECISION SANCTIONING FIVE G. WEEKS ASSOCIATES FINAL

The decision of Administrative Law Judge Jerome K. Soffer sanctioning five persons who were associated with the former Memphis brokerage firms of G. Weeks & Company, Inc. and G. Weeks Securities, Inc. has become final. The five are Cletus Marion Hodge, of Germantown, Tennessee, who was the firms' financial officer, former salesmen Bobby Bruce, Robert Hardee Quarles, and William Edward Shelton, IV, of Memphis, and Carlos Arturo Smith, Jr., of Sunrise, Florida.

Hodge was barred from association with any broker-dealer with the proviso that, after two years, he may apply to become so associated in a non-proprietary, non-supervisory capacity. Bruce, Quarles, Shelton and Smith were barred from association with any broker-dealer in a proprietary or supervisory capacity. In addition, Bruce, Quarles and Shelton were suspended from such association in any capacity for six months, and Smith for two months. The suspensions are effective March 4.

According to the law judge's decision, during 1978 and 1979 the respondents violated registration and antifraud provisions of the securities acts in the offer and sale of certain securities. In addition, in 1980, they were enjoined from further violations of registration provisions. (Rel. 34-21753)

CIVIL PROCEEDINGS

COMPLAINT NAMES THOMAS W. REID, OTHERS

The New York and Fort Worth Regional Offices filed a complaint on February 11 in the Southern District of New York charging six defendants with violating the antifraud and margin provisions of the securities laws in trading in the securities of First City Properties, Inc. (FCP) and other securities. The six defendants are: Thomas W. Reid, a businessman and private investor from Grandview, Texas; Maurice Rind, a businessman

and former stockbroker from Los Angeles; B & M Investments, Inc., Rind's Texas corporation; Michael Joe Rogers, an attorney, businessman and investor in Cleburne, Texas; Armond Zaccaria, a restaurateur, businessman, investor and horsebreeder from Manhasset, New York; and Peter Vito of Corona, New York, believed to be an investor and self-employed in the construction industry.

The complaint alleges that, from about January 1983 to date, the defendants defrauded broker-dealers by purchasing over \$10 million worth of FCP securities, among other companies, without intending to make payment. The defendants are alleged to have either failed to pay completely, failed to pay on a timely basis, or failed to pay required margin, resulting in losses to some brokers of over \$500,000. (SEC v. Thomas W. Reid, et al., SDNY, 85 Civil 1123-JFK). (LR-10673)

INVESTMENT COMPANY ACT RELEASES

EQUITABLE VARIABLE LIFE INSURANCE COMPANY

An order has been issued exempting Equitable Variable Life Insurance Company (EVLICO), Separate Accounts I and II of EVLICO, Integrity Life Insurance Company, The Hudson River Fund, Inc., Equitable Investment Management Corporation, and The Equitable Life Assurance Society of the United States from the provisions of Section 17(a) of the Investment Company Act. The exemption will permit the reorganization of EVLICO's separate accounts from two management companies to a single unit investment trust issuing variable life insurance contracts funded by a single underlying management company of the series type. (Rel. IC-14391 - Feb. 22)

EMPIRE STATE MUNICIPAL EXEMPT TRUST

An order has been issued on an application filed by Empire State Municipal Exempt Trust and The Empire Builder Tax Free Bond Fund permitting certain offers of exchange and exempting those exchanges from the provisions of Section 22(d) of the Investment Company Act. (Rel. IC-14392 - Feb. 22)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until March 15 to comment on the applications of the following stock exchanges for unlisted trading privileges in the specified number of issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system: The Philadelphia Stock Exchange - three issues. (Rel. 34-21784); and The Midwest Stock Exchange - four issues. (Rel. 34-21785)

TRUST INDENTURE ACT RELEASES

GENERAL MILLS, INC.

An order has been issued under the Trust Indenture Act of 1939 on an application of General Mills, Inc. that the trusteeship of Citibank, N.A., under two indentures of General Mills, is not so likely to involve a material conflict of interest as to make it necessary to disqualify Citibank from acting as trustee. (Rel. TI-961)

AMERICAN SOUTHWEST FINANCIAL CORPORATION

An order has been issued under the Trust Indenture Act of 1939 on an application by American Southwest Financial Corporation that the trusteeship of The Valley National Bank of Arizona under existing indentures and a new indenture is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Valley from acting as trustee under the new indenture. (Rel. TI-962)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 FEYLINE PRESENTS INC, 2175 S CHERRY ST, DENVER, CO 80222 (303) 691-6000 - 63,344 (\$285,048) COMMON STOCK. 126,150 (\$322,944) COMMON STOCK. 1,030,000 (\$5,150,000) COMMON STOCK. 90,000 WARRANTS, OPTIONS OR RIGHTS. 90,000 (\$540,000) COMMON STOCK. (FILE 2-95609-D - JAN. 31) (BR. 12 - NEW ISSUE)
- S-18 EMERY DATAGRAPHIC INC/CO/, 6767 S SPRUCE ST STE 140, ENGLEWOOD, CO 80112 (303) 773-0484 - 1,000,000 (\$1,000,000) COMMON STOCK. 200,000 (\$1,000,000) PREFERRED STOCK. 20,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 100,000 (\$120,000) COMMON STOCK. 20,000 (\$120,000) COMMON STOCK. UNDERWRITER: PITTOCK E J & CO INC. (FILE 2-95698-D - FEB. 06) (BR. 5 - NEW ISSUE)
- S-8 SWEDEN KINGDOM OF, 825 THIRD AVE, NEW YORK, NY 10004 - \$1,700,000,000 FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 2-95838 - FEB. 13) (BR. 9)
- S-1 GEOVEST DRILLING FUND LTD 1985A, 6090 CENTRAL AVE, ST PETERSBURG, FL 33707 - 15,000 (\$15,000,000) LIMITED PARTNERSHIP CERTIFICATE. 15,000 (\$3,750,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-95840 - FEB. 14) (BR. 4 - NEW ISSUE)
- S-6 MULTISTATE TRUST SERIES 15 - 10,000 (\$10,000,000) UNIT INVESTMENT TRUST. (FILE 2-95842 - FEB. 14) (BR. 16 - NEW ISSUE)
- S-6 MULTISTATE TRUST SERIES 16 - 10,000 (\$10,000,000) UNIT INVESTMENT TRUST. (FILE 2-95843 - FEB. 14) (BR. 16 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND FOURTEENTH CALIFORNIA INS SE - INDEFINITE SHARES. (FILE 2-95844 - FEB. 14) (BR. 17 - NEW ISSUE)
- S-6 CORPORATE INCOME FUND TWO HUNDRED ELEVENTH MONTHLY PAYMENT - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN AMERICAN EXPRESS INC. (FILE 2-95845 - FEB. 14) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVESTMENT TRUST FUND NINETY THIRD NEW YORK SERIES - INDEFINITE SHARES. (FILE 2-95846 - FEB. 14) (BR. 17 - NEW ISSUE)
- S-6 INSURED MUNICIPAL SECURITIES TRUST 9TH DISCOUNT SERIES - 16,000 (\$11,206,000) UNIT INVESTMENT TRUST. (FILE 2-95854 - FEB. 14) (BR. 16 - NEW ISSUE)
- S-3 PRECISION CASTPARTS CORP, 4600 SE HARNEY DR, PORTLAND, OR 97206 (503) 653-8210 - 150,000 (\$3,325,000) COMMON STOCK. (FILE 2-95855 - FEB. 14) (BR. 6)
- S-3 HEINZ H J CO, 600 GRANT ST, PITTSBURGH, PA 15219 (412) 237-5757 - 40,626,000 (\$36,157,140) CONVERTIBLE DEBENTURES AND NOTES. (FILE 2-95857 - FEB. 14) (BR. 3)
- S-1 LONE STAR STEEL CORP (000) 000-0000 - 20,000,000 (\$300,000,000) COMMON STOCK. (FILE 2-95858 - FEB. 14) (BR. 10 - NEW ISSUE)
- S-3 FALCONBRIDGE LTD, COMMERCE W CT, P O BOX 40, TORONTO ONTARIO CANADA M5L 1B4, AO (416) 863-7000 - 1,000,000 (\$69,000,000) FOREIGN COMMON STOCK. (FILE 2-95859 - FEB. 14) (BR. 1)
- S-15 VALLEY BANCORPORATION, VALLEY BK PLZ, 221 W COLLEGE AVE, APPLETON, WI 54911 (414) 738-3830 - 134,400 (\$2,546,112) COMMON STOCK. (FILE 2-95860 - FEB. 14) (BR. 2)
- N-1A COLONIAL ADVANCED STRATEGIES GOLD TRUST, 75 FEDERAL ST, BOSTON, MA 02110 (617) 426-3750 - INDEFINITE SHARES. (FILE 2-95862 - FEB. 14) (BR. 18 - NEW ISSUE)
- S-11 GOLDGOME FLORIDA FUNDING CORP - 750 (\$75,000,000) PREFERRED STOCK. UNDERWRITER: GOLDMAN SACHS & CO, SALOMON BROTHERS INC. (FILE 2-95863 - FEB. 14) (BR. 2 - NEW ISSUE)
- S-3 AUTOMATIC DATA PROCESSING INC, ONE ADP BLVD, ROSELAND, NJ 07068 (201) 994-5000 - 100,000,000 (\$100,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 2-95867 - FEB. 15) (BR. 10)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ADDSCO INDUSTRIES INC	5,7	02/12/85	
AMERICAN PROPERTY INVESTORS V	2,7	06/19/84	AMEND
AMERICAN REPUBLIC BANCORP	5	02/15/85	
AMS REALSTAR INC	2,7	01/15/85	
ASTRO MED INC /NEW/	2,5,7	01/31/85	
AUGUST INCCME GROWTH FUND V	2	02/14/84	AMEND
AUGUST INCCME GROWTH FUND V	2	05/16/84	AMEND
AUGUST INCOME GROWTH FUND V	2	05/16/84	AMEND
AUGUST INCCME GROWTH FUND V	2	06/20/84	AMEND
AUGUST INCCME GROWTH FUND V	2	08/14/84	AMEND
AUGUST INCLME GROWTH FUND V	2	09/28/84	AMEND
AUGUST PROPERTIES FUND II	2	11/11/83	AMEND
AUGUST PROPERTIES FUND II	2	11/23/83	AMEND
AUGUST PROPERTIES FUND II	2	01/10/84	AMEND
AUGUST PROPERTIES FUND II	2	07/05/84	AMEND
AUGUST PROPERTIES FUND II	2	10/18/84	AMEND
AUGUST PROPERTIES FUND II	2	11/21/84	AMEND
CABLE ADVERTISING SYSTEMS INC	5	11/28/84	
CALTON INC	5	02/05/85	
CANADIAN MINERALS INC	5	01/10/85	
CANADIAN PACIFIC LTD	5,7	02/13/85	
CARE CORP	5	02/06/84	
CBS INC	2,7	02/04/85	
CENTURI INC	5	01/31/85	
CENTURY MEDICORP	5	02/21/85	
CINCINNATI MICROWAVE INC	5,7	02/19/85	
CITIZENS FINANCIAL SERVICES INC	2,7	04/30/84	
COM SYSTEMS INC	2,7	09/04/84	
CONSOLIDATED CAPITAL SPECIAL TRUST	5	02/15/85	
CRYSTAL TISSUE CO	5	02/14/85	
DELTA NATURAL GAS CO INC	5	02/21/85	
DI GIORGIO CCRP	7	01/11/85	AMEND
DUKE POWER CO /NC/	5	02/15/85	
EQUIFUND LP	5,7	02/01/85	
FAST FOOD OPERATORS INC	5	02/13/85	
GAYLORDS NATIONAL CORP	7	11/28/84	AMEND
INMAR CORP	5,7	02/15/85	
INTEGRATED RESOURCES AMERICAN LEASING IN	2	01/31/85	
KNOGO CORP	5,7	02/06/85	
MANNING MARTHA CO	2	02/05/85	
MANSION INDUSTRIES INC	2,7	02/11/85	
MCCOMBS REALTY PARTNERS	2,7	01/31/85	
MCCOMBS REALTY PARTNERS	2	01/31/85	
MEISENHÄIMER CAPITAL INC	NO ITEMS	02/08/85	
MOUNTAIN STATES TELEPHONE & TELEGRAPH CO	7	01/23/85	
NATIONAL ROYALTY CORP	5	01/17/85	
OCCUPATIONAL URGENT CARE HEALTH SYSTEMS	4	12/11/84	
CI CORP	5	01/01/85	
GIL INTERNATIONAL LTD	4	02/01/85	