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U.S. SECURITIES AND
EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, FEBRUARY 26, 1985 - 10:00 A.M.

The subject matter of the February 26 closed meeting will be: Formal order of investigation; Report of investigation; Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceedings of an enforcement nature; Institution of injunctive actions.

OPEN MEETING - THURSDAY, FEBRUARY 28, 1985 - 2:30 P.M.

The subject matter of the February 28 open meeting will be:

(1) Consideration of whether to publish a release soliciting comments on various concepts, including two approaches designed to harmonize disclosure and distribution practices for multinational offerings. For further information, please contact Martin Meyrowitz at (202) 272-3250.

(2) Consideration of the General Counsel report on the Commission's Bankruptcy Program.

In December 1983, the Commission considered and adopted a report on the Commission's bankruptcy program prepared by Commissioner Longstreth in which he recommended changes to the Commission's approach to its statutory responsibilities under the Bankruptcy Code to participate in reorganization cases on behalf of public investors. At that time, the Commission directed the General Counsel to prepare a report with recommendations after one year's experience in administering the changed program. The General Counsel's report requests the Commission to adopt a series of guidelines to direct the staff in the exercise of the Commission's statutory responsibilities under the Bankruptcy Code as special advisor to the courts in reorganization cases and its responsibilities under the federal securities laws to enforce those laws against debtors undergoing reorganization. For further information, please contact Michael A. Berman at (202) 272-2498.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Bruce Kohn at (202) 272-3195.

RULES AND RELATED MATTERS

PROPOSAL TO AMEND RULES RELATING TO NATIONAL MARKET SYSTEM SECURITIES

In light of requests by two national securities exchanges to seek and retain listings of securities designated as National Market System Securities, the Commission is proposing to amend its transaction reporting rule and its rule governing the designation of securities qualified for trading in a national market system (Rules 11Aa2-1 and 11Aa3-1) to permit, in certain circumstances, a security to be concurrently designated as a national market system security and traded on an exchange. All comments must be received by March 31, and should be submitted in triplicate and addressed to John P. Wheeler, Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. (Rel. 34-21703)

FOR FURTHER INFORMATION, PLEASE CONTACT: William W. Uchimoto at (202) 272-2409.

INVESTMENT COMPANY ACT RELEASES

AMERICAN CAPITAL COMSTOCK FUND, INC.

An order has been issued permitting certain offers of exchange involving American Capital Comstock Fund, Inc., American Capital Corporate Bond Fund, Inc., American Capital Enterprise Fund, Inc., American Capital Government Securities, Inc., American Capital Harbor Fund, Inc., American Capital High Yield Investments, Inc., American Capital Municipal Bond Fund, Inc., American Capital Over-The-Counter Securities, Inc., American Capital Pace Fund, Inc., American Capital Reserve Fund, Inc., American Capital Venture Fund, Inc., Fund of America, Inc. and American Capital Marketing, Inc. The order also exempts those exchanges from the provisions of Section 22(d) of the Investment Company Act. (Rel. IC-14374 - Feb. 14)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWALS SOUGHT

Notices have been issued giving interested persons until March 5 to comment on the applications of the following companies to withdraw the specified securities from listing and registration on the following stock exchanges: The American Stock Exchange, Inc. - Sunair Electronics, Inc., common stock (\$.10 par value). (Rel. 34-21763); and The New York Stock Exchange, Inc. - Clabir Corporation, 15-7/8% subordinated debentures, due December 1, 1997. (Rel. 34-21765)

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike the common stock (\$2 par value) of Valmac Industries, Inc. from listing and registration thereon. (Rel. 34-21764)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved proposed rule changes filed by the New York Stock Exchange, Inc. (SR-NYSE-84-3; SR-NYSE-84-10) which enables the NYSE to establish a program for the trading of options on individual equity securities. In this connection, the proposals authorize NYSE participation in an amended version of the Allocation Plan currently in effect among the four existing individual equity options exchanges. (Rel. 34-21759)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved, on an accelerated basis, a proposed rule change filed by the Philadelphia Stock Exchange, Inc. (SR-Phlx-85-2) to amend Rule 950 relating to arbitration. Among other changes, the proposed amendments would affect the six-year time limitation on arbitrations, the pleadings of responding parties, the procedures for amendment of pleadings, fee schedules, and the jurisdictional limit for small claim proceedings. (Rel. 34-21762)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 INSURED MUNICIPALS INCOME TRUST 2ND INSURED MULTI SER - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. (FILE 2-95726 - FEB. 07) (BR. 18 - NEW ISSUE)
- S-1 PACO PHARMACEUTICAL SERVICES INC, 1290 PACO WAY, LAKEWOOD, NJ 08701 (201) 367-9000 - 490,000 (\$7,840,000) COMMON STOCK. (FILE 2-95730 - FEB. 07) (BR. 4)
- S-1 AUDIO VIDEO AFFILIATES INC, 2875 NEEDMORE RD, DAYTON, OH 45414 (513) 276-3931 - 500,000 (\$8,062,500) COMMON STOCK. 765,000 (\$12,335,625) COMMON STOCK. (FILE 2-95738 - FEB. 08) (BR. 2)
- S-3 HOSPITAL CORP OF AMERICA/TN/, ONE PARK PLZ, NASHVILLE, TN 37203 (615) 327-9551 - 1,000,000 (\$44,000,000) COMMON STOCK. (FILE 2-95739 - FEB. 08) (BR. 6)
- S-2 FIRST COMMERCIAL BANCCRP, 550 J ST, SACRAMENT, CA 95814 (916) 447-7700 - 1,325,000 (\$5,300,000) COMMON STOCK. 1,325,000 (\$6,360,000) COMMON STOCK. (FILE 2-95742 - FEB. 08) (BR. 2)
- S-3 TOLEDO EDISON CO, 300 MADISON AVE, TOLEDO, OH 43652 (419) 259-5000 - 2,000,000 (\$34,000,000) COMMON STOCK. (FILE 2-95750 - FEB. 08) (BR. 8)
- S-3 MORTGAGE & REALTY TRUST, 7320 OLD YORK RD, MELROSE PARK, PA 19126 (215) 782-2055 - 400,000 (\$7,700,000) COMMON STOCK. (FILE 2-95751 - FEB. 08) (BR. 5)
- S-1 SIERRA HEALTH SERVICES INC, 888 S RANCHO DR, LAS VEGAS, NV 89106 (702) 877-8603 - 1,180,000 (\$15,340,000) COMMON STOCK. 200,000 (\$2,600,000) COMMON STOCK. (FILE 2-95753 - FEB. 08) (BR. 6)
- S-8 LIMITED INC, ONE LIMITED PKY, P O BOX 16528, COLUMBUS, OH 43230 (614) 475-4000 - 4,906,613 OTHER SECURITIES INCLUDING VOTING TRUST. 155,150 (\$4,906,613) COMMON STOCK. (FILE 2-95755 - FEB. 08) (BR. 2)
- S-3 SECURITY BANCORP INC/MI/, SECURITY CIRCLE, 16333 TRENTON RD, SOUTHGATE, MI 48195 (313) 281-5000 - 50,000 (\$981,500) COMMON STOCK. (FILE 2-95761 - FEB. 08) (BR. 1)
- S-6 PAINWEBBER PATHFINDERS TRUST TREASURY & GROWTH ST SERIES 3, 1285 AVENUE OF THE AMERICAS, C/O PAINWEBBER INC, NEW YORK, NY 10019 - 440,000 (\$462,000) UNIT INVESTMENT TRUST. (FILE 2-95769 - FEB. 08) (BR. 16 - NEW ISSUE)
- S-6 PAINWEBBER PATHFINDERS TRUST TREASURY & GROWTH ST SERIES 2, 1285 AVENUE OF THE AMERICAS, C/O PAINWEBBER INC, NEW YORK, NY 10019 - 440,000 (\$462,000) UNIT INVESTMENT TRUST. (FILE 2-95770 - FEB. 08) (BR. 16 - NEW ISSUE)
- S-8 NATIONAL MEDICAL ENTERPRISES INC /NV/, 11620 WILSHIRE BLVD, LOS ANGELES, CA 90025 (213) 479-5526 - 157,062 (\$4,319,205) COMMON STOCK. (FILE 2-95774 - FEB. 11) (BR. 6)
- S-8 NYNEX CORP, 335 MADISON AVE, NEW YORK, NY 10017 (212) 370-7400 - 30,000,000 (\$30,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 200,000 COMMON STOCK. (FILE 2-95780 - FEB. 11) (BR. 13)
- S-3 PACIFIC BELL, 140 NEW MONTGOMERY ST, RM 107, SAN FRANCISCO, CA 94105 (415) 542-9000 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. UNDERWRITER: FIRST BOSTON CORP, GOLDMAN SACHS & CO, KIDDER PEARSON & CO INC, LEHMAN BROTHERS, SALOMON BROTHERS INC, SHEARSON LEHMAN AMERICAN EXPRESS INC. (FILE 2-95787 - FEB. 11) (BR. 13)

REGISTRATIONS EFFECTIVE

Feb. 1: Checker Motors Corporation, 2-94925; The Communication and Entertainment Group, Inc., 2-95013-W; Leastec Income Fund 1985-1, 2-94054-LA; Pan 1985 Income Program, 2-94679; Radix Ventures, Inc., 2-94692; Thomson Realty Equity Fund - I Limited Partnership, 2-94411.

Feb. 4: Brooks Photo World, Inc., 2-94651-D; Commonwealth Bancshares Corporation, 2-94999; Daisy Systems Corporation, 2-95557; Ford Motor Credit Company, 2-95568; Dome Petroleum Limited, 2-91608; Hutton/GSH Commercial Properties 4, 2-95046; Integrated Resources High Equity Partners, Series 85, 1-92319; Orange-Co., Inc., 2-95410; Phoenix Lesing Cash Distribution Fund, 2-93719; Peoples National Bancorp, Inc., 2-86854; The Stone Petroleum Corporation, 2-94606.

Feb. 5: First Interstate Bancorp, 2-95538; Hawaiian Tax-Free Trust, 2-92583; Omega Technologies, Inc., 2-92249-D; Page Petroleum Ltd., 2-94729; Southwestern Public Service Company, 2-95563; Telco Systems, Inc., 2-95327.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

13D AND 14D1 DAILY SUMMARY	2/15/85	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
ARTS WAY MFG INC KOLEY JAMES L	COM	13D	2/ 6/85	70 5.6	04316810 6.4	UPDATE
BIDSTIM INC SILK ALLEN M/FERREIRA TRUST	COM	13D	1/25/85	921 29.7	09091310 0.0	NEW
COMPUTER NETWORK CORP POREX TECHNOLOGIES CORP	COM	13D	1/30/85	500 21.7	20525520 21.7	UPDATE
DECISION SYS INC INTL CONSORTIUM INC	COM	13D	2/ 8/85	671 24.0	24345110 0.0	NEW
DECISION SYS INC MORGENSTERN GEORGE	COM	13D	2/ 8/85	176 6.3	24345110 7.0	UPDATE
DECISION SYS INC SIEGEL ARNOLD ET AL	COM	13D	2/ 8/85	238 8.6	24345110 5.7	UPDATE
EQUITY STRATEGIES FD INC BEN-DOV ZOHAR	COM	13D	2/12/85	89 15.3	29491810 11.4	UPDATE
EQUITY STRATEGIES FD INC ISENBERG EUGENE M	COM	13D	2/12/85	72 12.4	29491810 11.4	UPDATE
EQUITY STRATEGIES FD INC WHITMAN M J & CO INC ET AL	COM	13D	2/12/85	87 15.0	29491810 14.8	UPDATE
FIRST FINCORP INC HARVEY C FELIX ET AL	COM	13D	1/15/85	178 7.3	32025710 0.0	NEW
HRT INDS INC MCCRORY CORP	COM NEW	13D	1/30/85	4,834 55.2	40426920 55.2	UPDATE
MANAGEMENT ASSISTANCE INC BELL ATLANTIC ENTPR INV ET AL	COM PAR \$0.40	13D	1/30/85	0 0.0	56167150 29.9	UPDATE