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U.S. SECURITIES
EXCHANGE COMMISSION

CIVIL PROCEEDINGS

JULIAN MENDOZA ENJOINED

The Commission announced that on November 27 the Honorable Walter H. Rice, U.S. District Court Judge for the Southern District of Ohio, permanently enjoined Julian Mendoza (Mendoza), formerly a vice president of Qmax Technology, Group, Inc. (Qmax), from further violations of the antifraud provisions of the federal securities laws and also from making false statements to auditors in connection with the required annual audit of a publicly owned company. Mendoza consented to the entry of the injunction without admitting or denying the allegations contained in the Commission's complaint.

In its complaint, the Commission alleged that between September 1985 and August 1987 Mendoza and others falsified the financial statements of Qmax and misled the independent auditors regarding non-existent sales, overstated sales and unrecorded allowances for uncollectible accounts. [SEC v. Qmax Technology Group Inc. et al., S.D. Ohio, No. C-3-91 383, September 27] (LR-13114)

CIVIL ACTION AGAINST FIRST OHIO EQUITIES, INC.

The Commission announced that on November 15 Judge John D. Holschuh, U.S. District Court of the Southern District of Ohio, entered an Order of Permanent Injunction By Default against First Ohio Equities, Inc. (FOE) enjoining FOE from future violations of Sections 15(a)(1), 15(c)(3) and 17(a) of the Securities Exchange Act of 1934 and various rules thereunder. FOE was also ordered to pay a civil penalty pursuant to the Securities Enforcement Remedies and Penny Stock Reform Act of 1990; however the amount of the penalty is to be determined by the Court at a later date.

The Commission's complaint, which was filed on May 1, 1991, charged that from April 1989 until April 1991 FOE operated as an unregistered broker-dealer, failed to keep and maintain a special reserve bank account and failed to keep and maintain certain books and records required by Section 17(a) of the Exchange Act. On that same day, Judge Holschuh entered a temporary restraining order against FOE, by consent, enjoining it from future violations of the securities laws, freezing its assets and ordering certain other ancillary relief. On May 3, 1991, FOE consented to and the Court entered an Order of Preliminary Injunction in this matter. [SEC v. First Ohio Equities, Inc. Civil Action No. C2-91-332, May 1, 1991] (LR-13115)

COURT APPOINTS OFFICER TO MANAGE MUTUAL FUNDS

On November 21, temporary restraining orders were entered at the Commission's request against Leroy S. Brenna, his wife Dorothy Brenna, and an investment adviser they control, Strategic Management, Inc. (SMI), prohibiting for 10 days violations of various antifraud provisions of the federal securities laws. On November 22, a Special Master was appointed to temporarily manage four mutual funds, with assets of approximately \$42 million, previously managed by SMI. The relief was granted upon the Commission's complaint, filed November 19, alleging that the defendants caused the mutual funds to issue a fraudulent proxy statement that failed to disclose that the Brennans stood to receive a secret \$2 million payment in connection with a proposed assignment of the Funds' advisory contracts. [SEC v. Leroy S. Brenna, et al., No. 3-91CV2489-P, Buchmeyer, J., N.D. Tex] (LR-13116)

PILGRIM PLANNING ASSOCIATES, INC., PERMANENTLY ENJOINED AND JOHN MICKNER PRELIMINARILY ENJOINED

On May 22, 1991, the Philadelphia Regional Office filed a complaint in the U.S. District Court for the Eastern District of Pennsylvania against Pilgrim Planning Associates, Inc. (Pilgrim) and John M. Mickner (Mickner). The Commission also filed a motion seeking a temporary restraining order, preliminary injunctions and a freeze of assets. On May 22, Judge Ronald Buckwalter entered a temporary restraining order against Mickner, including a freeze of assets. On May 24, 1991, Judge Edward N. Cahn entered a preliminary injunction against Mickner. On the same day, Pilgrim consented to the entry of an order of permanent injunction.

The complaint alleges violations of the antifraud, net capital and books and records provisions of the federal securities laws. During 1990 and 1991, Mickner, a registered representative formerly employed by Pilgrim, misappropriated at least \$329,391 of customer funds for personal use by forging customer signatures on liquidation forms and redemption checks and converted to personal use customer checks. Pilgrim failed to provide adequate protection for customer funds by failing to comply with the net capital and books and records provisions. [SEC v. Pilgrim Planning Associates, Inc. and John M. Mickner, E.D. Pa., Civil Action No. 91-3280] (LR-13117)

COMPLAINT NAMES PHYSICIANS' PHARMACEUTICAL SERVICES, INC.

The Commission announced that on December 12 it filed a complaint in the U.S. District Court for the District of Columbia against Physicians' Pharmaceutical Services, Inc. (Physicians') of Gaithersburg, Maryland. The Commission in its complaint seeks to compel Physicians' to file complete and accurate Annual Reports on Form 10-K for its fiscal years ended June 30, 1990 and 1991, including audited financial statements and its delinquent quarterly reports on Form 10-Q for its fiscal quarters ended December 31, 1990, March 31, 1991 and September 30, 1990 and 1991. The complaint also seeks to enjoin Physicians' from further violations of Section 13(a) of the Securities Exchange Act of 1934 and Rules 12b-25, 13a-1 and 13a-13 thereunder. According to its 1990 Annual Report, Physicians' is engaged in the retail and wholesale distribution of pharmaceuticals. [SEC v. Physicians' Pharmaceutical Services, Inc., Civil Action No. 91-3162, WBB, D.D.C., December 12] (LR-13120)

INVESTMENT COMPANY ACT RELEASES

LIQUID INSTITUTIONAL RESERVES, ET AL.

A conditional order has been issued under Section 6(c) of the Investment Company Act exempting Liquid Institutional Reserves (Trust), et al. from Sections 18(f), 18(g) and 18(i) of the Act. The order will permit existing and future series of the Trust to issue and sell two classes of shares that will be identical except for differences related to shareholder services plan expenses, voting rights, exchange privileges and class designation. (Rel. IC-18435 - December 10)

LOCUST STREET FUND

An order has been issued under Section 8(f) of the Investment Company Act declaring that Locust Street Fund has ceased to be an investment company. (Rel. IC-18436 - December 11)

PASCAL CAPITAL, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that Pascal Capital, Inc. has ceased to be an investment company. (Rel. IC-18437 - December 11)

HOLDING COMPANY ACT RELEASES

THE COLUMBIA GAS SYSTEM, INC., ET AL.

A supplemental order has been issued authorizing a proposal by The Columbia Gas System, Inc. (Columbia), a registered holding company, and certain subsidiary companies including Columbia LNG Corporation (Columbia LNG). Columbia proposes to increase the maximum amount of short-term advances to Columbia LNG from \$10 million to \$11 million through December 31, 1991. (Rel. 35-25422)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGE

The Pacific Stock Exchange filed a proposed rule change (SR-PSE-91-33) pursuant to 19b-4 to list options on preferred stocks and American Depository Receipts that meet Exchange option listing standards and guidelines. Publication of the proposal is expected in the Federal Register during the week of December 16. (Rel 34-30048)

The Pacific Stock Exchange filed a proposed rule change (SR-PSE-91-36) pursuant to Rule 19b-4 to amend its rules to require a \$500 filing fee for appeals of disciplinary decisions to the PSE Board of Governors or the PSE Appeals Committee pursuant to Rule 10.8. Publication of the proposal is expected in the Federal Register during the week of December 16. (Rel. 34-30049)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

The Midwest Clearing Corporation filed a proposed rule change (SR-MCC-91-06) which became effective under Section 19(b)(3)(A)(i) of the Securities Exchange Act. The rule change announces the date of December 9, 1991 for the implementation of certain enhancements to MCC's operating system. The enhancements already had been approved by a prior Commission order. Publication of the notice is expected in the Federal Register during the week of December 16. (Rel. 34-30055)

The Midwest Securities Trust Company filed a proposed rule change (SR-MSTC-91-06) which became effective under Section 19(b)(3)(A)(i) of the Securities Exchange Act. The rule change announces the date of December 9, 1991 for the implementation of certain enhancements to MSTC's operating system. The enhancements already had been approved by a prior Commission order. Publication of the notice is expected in the Federal Register during the week of December 16. (Rel. 34-30056)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 GENERAL MOTORS CORP, 3044 W GRAND BLVD, DETROIT, MI 48202 (313) 556-5000 (FILE 33-44308 - DEC. 04) (BR. 13)

- S-8 ATHENA NEUROSCIENCES INC/DE, 800F GATEWAY BLVD, SOUTH SAN FRANCISCO, CA 94080 (415) 877-0900 - 50,000 (\$637,500) COMMON STOCK. (FILE 33-44339 - DEC. 05) (BR. 4)

- S-8 ATHENA NEUROSCIENCES INC/DE, 800F GATEWAY BLVD, SOUTH SAN FRANCISCO, CA 94080 (415) 877-0900 - 1,431,718 (\$18,254,404.50) COMMON STOCK. (FILE 33-44340 - DEC. 05) (BR. 4)

- S-3 BIO TECHNOLOGY GENERAL CORP, 1250 BROADWAY, NEW YORK, NY 10001 (212) 239-0450 - 1,714,285 (\$14,249,994.06) COMMON STOCK. (FILE 33-44359 - DEC. 04) (BR. 8)

- S-8 GOVERNMENT TECHNOLOGY SERVICES INC, 4100 LAFAYETTE CENTER DR, CHANTILLY, VA 22021 (703) 631-3333 - 1,429,524 (\$15,724,764) COMMON STOCK. (FILE 33-44363 - DEC. 04) (BR. 10)

- S-4 AMERICAN OPPORTUNITY SEARCH INC, 144 E 44TH ST PH, NEW YORK, NY 10017 (212) 490-6380 - 1,657,653 (\$1,317,834.13) COMMON STOCK. (FILE 33-44364 - DEC. 04) (BR. 11)

- S-3 BOWATER INC, 1 PARKLANDS DR, P O BOX 4012, DARIEN, CT 06820 (203) 656-7200 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-44365 - DEC. 05) (BR. 8)

- S-3 WAINOCO OIL CORP, 1200 SMITH ST STE 1500, HOUSTON, TX 77002 (713) 658-9900 - 1,587,659 (\$7,640,608.93) COMMON STOCK. (FILE 33-44368 - DEC. 05) (BR. 3)

- S-3 DOW CHEMICAL CO /DE/, 2030 WILLARD H DOW CTR, MIDLAND, MI 48640 (517) 636-1000 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. 20,000,000 (\$100,000,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-44369 - DEC. 05) (BR. 2)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
ALLIED PRODS CORP DEL TRANSAMERICA COML FINANCE CORP	COM 13D	11/30/91	494 7.4	01941110 4.4	UPDATE
ANANGEL AMERICAN SHPHLDG ANGELICOUSSIS SHIPHLDGS ET AL	ORD SH CL A 13D	11/29/91	1,354 19.7	03272199 18.7	UPDATE
CANAL CAPITAL CORP EDELMAN ASHER B. ET AL	COM 13D	12/ 6/91	1,727 39.9	13700310 38.9	UPDATE
CARDIAC CONTROL SYS INC LEM BIOMEDICA S R L	COM 13D	11/28/91	500 7.2	14199010 0.0	NEW
CUSTOMEDIX CORP COHEN GORDON S	COM NEW 13D	12/ 4/91	789 24.4	23203820 23.4	UPDATE
DATAPOINT CORP SHUFRO ROSE & EHRMAN	PFD 13D	12/ 9/91	249 12.9	23810030 12.9	UPDATE
DESOTO INC SUTTON HLDG CORP ET AL	COM 13D	12/ 5/91	542 13.3	25059510 14.5	UPDATE
FIRST OAK BROOK BANC SHS INC FIRST SAVE ASSOCIATES ET AL	CL A 13D	11/29/91	25 2.1	33584720 0.0	NEW
FOUNDATION HEALTH CORP SUTTER AMBULATORY CARE	COM 13D	11/20/91	649 5.1	35040110 7.8	UPDATE
GALACTIC RESOURCES LTD CAISSE DE DEPOT DU QUEBEC	COM 13D	11/11/91	2,437 4.5	36290310 0.0	NEW
GALILEO ELECTRO OPTICS CORP DILLON REED & CO ET AL	COM 13D	11/14/91	592 9.3	36354410 9.4	UPDATE
HI-LO AUTOMOTIVE INC DILLON REED & CO ET AL	COM 13D	11/14/91	4,000 41.6	42899310 41.6	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
IL INTL INC LEEMANS MICHEL F ET AL	COM 13D	11/27/91	24,000 30.0	44965810 0.0	NEW
INLAND GOLD & SILVER CORP PEGASUS GOLD INC ET AL	COM 13D	12/ 6/91	2,685 20.0	45735010 20.1	UPDATE
MOUNTAINTOP CORP GOLDEN MARK	COM 13D	11/27/91	595 5.0	62454410 0.0	NEW
MOUNTAINTOP CORP UTANSKI WILLIAM D ET AL	COM 13D	11/26/91	4,290 44.0	62454410 0.0	NEW
PHYSICIAN COMPUTER NETWORK IBM CREDIT CORP	COM 13D	11/29/91	2,758 32.1	71999610 0.0	NEW
PHYSICIAN COMPUTER NETWORK PICOWER JEFFRY ET AL	COM 13D	11/29/91	1,753 16.9	71999610 0.0	NEW
PINNACLE ENVIRONMENTAL INC WILLIAMS ELLIS ET AL	COM 13D	11/27/91	194 6.0	72345710 0.0	NEW
QVC NETWORK INC LIBERTY MEDIA CORP ET AL	COM 13D	12/ 2/91	14,159 61.1	74726210 61.0	UPDATE
RIEDEL ENVIRONMENTAL TECH IN WILLAMETTE-WESTERN CORP	COM 13D	12/ 5/91	2,032 55.4	76645710 55.4	UPDATE
SMITHFIELD FOODS INC CARROLLS FOODS INC	COM 13D	11/27/91	698 5.0	83224810 6.5	UPDATE
SOUTH CAROLINA NATL CORP WACHOVIA CORP	COM 13D	12/ 6/91	10 100.0	83704610 100.0	UPDATE
SUN TECH ENT MOUNTAINTOP CORP	COM 13D	11/26/91	15,412 83.0	86687910 0.0	NEW
VIKING OFFICE PRODS INC DILLON REED & CO ET AL	COM 13D	11/14/91	3,122 32.4	92691310 45.9	UPDATE
WESTERN NAT GAS CO SNADON DARYL N	COM NEW 13D	11/29/91	960 20.0	95885120 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
RISK GEORGE INDUSTRIES INC	CO				X					10/15/91	AMEND
SAMSON ENERGY CO LTD PARTNERSHIP	OK								X	09/25/91	AMEND
SCAN GRAPHICS INC	UT				X					12/04/91	
SCHERING PLOUGH CORP	NJ							X		11/20/91	AMEND
SENIOR SERVICE CORP	DE			X	X	X				12/05/91	
SERV TECH INC /TX/	TX							X		09/20/91	AMEND
STRIDE RITE CORP	MA				X	X				12/02/91	
THOMAS & BETTS CORP	NJ				X					12/04/91	
TIMES MIRROR CO	DE				X	X				12/05/91	
U S WEST COMMUNICATIONS INC	CO				X	X				12/09/91	
UAL CORP /DE/	DE				X	X				12/03/91	
UNITED INSURANCE COMPANIES INC	DE		X		X	X				11/22/91	
US WEST INC	CO				X	X				12/09/91	
USAA INCOME PROPERTIES II LTD PARTNERSHI	DE				X					06/17/91	
USBANCORP INC /PA/	PA				X	X				12/02/91	
VERDIX CORP	DE				X	X				11/22/91	
VICTORIA STATION ACQUISITION CORP	DE				X					12/04/91	
VISTA RESOURCES INC	DE							X		11/25/91	AMEND
WALKER TELECOMMUNICATIONS CORP	NY			X						11/12/91	
WILLIAM & CLARISSA INC	DE				X	X				12/06/91	
XATA CORP /MN/	MN	X	X			X	X	X		12/05/91	
XL DATACOMP INC	DE				X	X				11/27/91	
ZENITH ELECTRONICS CORP	DE				X	X				12/03/91	

SEC PUBLIC INFORMATION NUMBERS

Members of the public seeking information and/or material from the Commission continue to complain of being incorrectly referred to the wrong telephone number by Commission staff. The following information is furnished to assist you in directly calling the appropriate office:

Consumer Affairs (202-272-7440): Investor inquiries and complaint processing information.

Freedom of Information Branch (202-272-7420): Requests concerning FOIA, Privacy Act, Sunshine Act, confidential treatment matters, etc.

Personnel Locator (202-272-2550): Requests for names and phone numbers of Commission personnel.

Public Affairs (202-272-2650): Information about matters in the SEC News Digest, the Commission's operations, and calls from the press not directed to particular individuals, and other related matters.

Public Reference (202-272-7450): Requests for information on whether or not a document has been filed, etc.

Publications Unit (202-272-7460/7461): Requests for forms, studies, directories, etc.

Office of the Secretary (202-272-2600): Requests for information on the Commission calendar.

SEC Information Line (202-272-3100/5624): General Information about SEC operations and activities through a series of recorded messages.
