

sec news digest

Issue 91-238

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December 11, 1991

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U.S. SECURITIES
EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesdays, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

CLOSED MEETING - TUESDAY, DECEMBER 17, 1991 - 2:30 P.M.

The subject matter of the December 17 closed meeting will be: Settlement of administrative proceedings of an enforcement nature; Institution of injunctive actions; Administrative proceeding of an enforcement nature; Consideration of amici participation; and Opinions.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Steve Luparello at (202) 272-2100.

COMMISSION ANNOUNCEMENTS

PUBLIC REFERENCE ROOM, MAIL ROOM AND FILE DESK TO CLOSE EARLY

The Public Reference Room, the Mail Room and the Filing Counter in the Branch of Document Control will close at 2:00 p.m. on Friday, December 13. Filings and other packages will be received but not processed at the Filing Counter, Room 1006. Since the Reception Desk will be closed at the same time, all visitors should go to the guards' desks located in the North and South elevator lobbies to gain admittance. Security procedures will be in effect.

ADMINISTRATIVE PROCEEDINGS

DECISION SUSPENDING ELLWYN FISCHBACH, ROURKE O'BRIEN, DAVID ELLIOTT AND GORDON MARTIN FINAL

The decision of an administrative law judge suspending four former employees of First Affiliated Securities, Inc., a former brokerage firm, from association with any broker or dealer has become final. Ellwyn Fischbach of Carmel, California was suspended for six months, Rourke M. O'Brien of Bellevue, Washington, for four months, David S. Elliott, also of Bellevue, for two months and Gordon C. Martin of Seattle, for 30 days. The suspensions are effective December 16.

The law judge found that in 1986 and 1987 Fischbach, Elliott and O'Brien churned customer accounts and that Elliott and Martin were responsible for deficient supervision in connection therewith. (Rel. 34-30029)

NASD ACTION AGAINST JOHN REYNOLDS AFFIRMED

The Commission has affirmed NASD disciplinary action against John M. Reynolds of Gaithersburg, Maryland, a former representative of Smith Barney, Harris Upham & Co., Inc. The NASD censured Reynolds, fined him \$60,771 and barred him from association with any NASD member.

The Commission found, as had the NASD, that Reynolds excessively traded the account of a church building fund and that his securities recommendations for that account were unsuitable. Reynolds switched the account's portfolio from conservative, income-producing investments to short-term investments in non-dividend paying, over-the-counter growth stocks. In a ten-month period, he made over \$1 million in purchases, at least four times the account's net worth, and generated \$43,000 in commissions.

The Commission rejected Reynolds' claims that his actions were proper and that any offense was mitigated by its "first time" nature. It concluded that "[f]or many months, [Reynolds] deliberately mismanaged funds entrusted to him by a client." (Rel. 34-30036)

CIVIL PROCEEDINGS

SUMMARY JUDGMENT AGAINST HARRY SCHREIBER, FLORIDA EASTERN DEVELOPMENT AND MANAGEMENT CORPORATION AND AMERICAN MANAGEMENT AND CONSULTING CORPORATION

The Commission announced that on November 22 the Honorable Kenneth L. Ryskamp, U.S. District Judge for the Southern District of Florida, entered a Partial Summary Judgment against Harry Schreiber (Schreiber) of West Palm Beach, Florida, Florida Eastern Development and Management Corporation (FED) and Atlantic Management and Consulting Corporation (AMC). Schreiber was president of FED and AMC. FED and AMC are Florida corporations which engaged in the business of syndicating real estate limited partnerships.

The Partial Summary Judgment was based on the Court's findings that there exists no genuine issue of material fact that throughout 1985 and 1986 defendants Schreiber, FED and AMC violated Section 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5, thereunder. The violation was in connection with the offer, purchase and sale of interests in approximately thirty real estate limited partnerships and other entities. The Court found that Schreiber, FED and AMC misrepresented and omitted numerous material facts to investors in the securities and has ordered defendants Schreiber, FED and AMC to disgorge over \$4.6 million in profits earned from the scheme. [SEC v. Harry Schreiber, et al., Civil Action No. 89-8288-CIV-RYSKAMP, S.D. Fla] (LR-13113)

INVESTMENT COMPANY ACT RELEASES

THE ASIAN FUND, INC.

A notice has been issued giving interested persons until January 6, 1992 to request a hearing on an application filed by The Asian Fund, Inc. for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-18432 - December 10)

THE TURKEY FUND, INC.

A notice has been issued giving interested persons until January 6, 1992 to request a hearing on an application filed by The Turkey Fund, Inc. for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-18433 - December 10)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGES

The Depository Trust Company filed a proposed rule change (SR-DTC-91-22) under Rule 19b-4 that would eliminate most urgent withdrawals of corporate issues settling in DTC's next-day funds settlement system. Publication of the proposal is expected in the Federal Register during the week of December 9. (Rel. 34-30043)

The Participants Trust Company filed a proposed rule change (SR-PTC-91-13) under Rule 19b-4 that would allow PTC to close-out the buyer's and seller's positions with respect to a repurchase agreement (repo) upon receipt of a representation from the repo buyer that it is entitled under the terms of the repo contract to close-out the repo. Publication of the proposal is expected in the Federal Register during the week of December 16. (Rel. 34-30053)

MISCELLANEOUS

ML VENTURE PARTNERS II, L.P., ET AL.

A notice has been issued giving interested persons until December 30 to request a hearing on an application filed by ML Venture Partners II, L.P. (MLVP II) and its Managing General Partner, MLVPII Co., L.P., for an order under Section 206A of the Investment Advisers Act. The order would exempt applicants from the provisions of Section 205(a)(1) of the Advisers Act to permit MLVP II to make in-kind distributions of portfolio securities and, in connection therewith, deem gains or losses on such securities to be realized upon such distributions to partners of MLVP II. The order would apply only to in-kind distributions of portfolio securities for which a trading market exists on a national securities exchange or an automated quotation system of a registered securities association. (Rel. IA-1296)

SIGNIFICANT NO-ACTION AND INTERPRETATIVE LETTERS

INTERPRETATION OF NEW RULES UNDER SECTION 16 OF THE EXCHANGE ACT

The Division of Corporation Finance has announced the publication of significant staff correspondence interpreting the new Section 16 rules. Copies of the letter may be obtained by writing to, or by making a request in person at, the Public Reference Room, Securities and Exchange Commission, 450 5th Street, N.W., Room 1024, Washington, D.C. 20549. Each request must state the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

<u>Letter</u>	<u>Availability Date</u>	<u>Subject</u>
O'Connor, Cavanagh, Anderson, Westover, Killingsworth & Beshears	December 11, 1991	Rule 16b-3

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

REGISTRATIONS

- S-3 LANDSING PACIFIC FUND, 155 BOVET RD, STE 101, SAN MATEO, CA 94402 (415) 513-5252 - 400,000 (\$2,350,000) COMMON STOCK. (FILE 33-44107 - NOV. 20) (BR. 6)
- S-3 SOBANK INC, 1201 S BECKHAM, TYLER, TX 75701 (903) 531-7111 - 120,000 (\$510,000) COMMON STOCK. (FILE 33-44134 - NOV. 25) (BR. 2)
- S-3 BAY STATE GAS CO /NEW/, 300 FRIBERG PKWY, WESTBOROUGH, MA 01581 (508) 836-7000 - 1,250,000 (\$28,281,250) COMMON STOCK. (FILE 33-44156 - NOV. 22) (BR. 7)
- S-3 COMMONWEALTH ENERGY SYSTEM, ONE MAIN ST, CAMBRIDGE, MA 02142 (617) 225-4000 - 500,000 (\$17,875,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-44161 - NOV. 22) (BR. 7)
- S-3 S&T BANCORP INC, 800 PHILADELPHIA ST, P O BOX 190, INDIANA, PA 15701 (412) 349-2900 - 100,000 (\$3,462,500) COMMON STOCK. (FILE 33-44164 - NOV. 22) (BR. 2)
- S-3 NATIONAL CITY CORP, 1900 E NINTH ST, CLEVELAND, OH 44114 (216) 575-2000 - 3,000,000 (\$101,625,000) COMMON STOCK. (FILE 33-44209 - NOV. 26) (BR. 2)
- S-11 GATEWAY TAX CREDIT FUND III LTD, 880 CARILLON PKWY, ST PETERSBURG, FL 33716 - 50,000 (\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-44238 - DEC. 03) (BR. 6 - NEW ISSUE)
- S-3 MEDICAL CARE INTERNATIONAL INC, 5080 SPECTRUM DR STE 900 W, DALLAS, TX 75248 (214) 851-2600 - 136,267 (\$9,674,957) COMMON STOCK. (FILE 33-44240 - DEC. 03) (BR. 6)
- S-8 AMERICAN BIODYNAMICS INC, 6611 PORTWEST DR STE 190, HOUSTON, TX 77024 (713) 862-6622 - 1,000,000 (\$1,250,000) FOREIGN COMMON STOCK. (FILE 33-44241 - DEC. 03) (BR. 9)
- S-4 USBANCORP INC /PA/, MAIN & FRANKLIN STS, PO BOX 430, JOHNSTOWN, PA 15901 (814) 533-5300 - 388,639 (\$3,291,772.33) COMMON STOCK. (FILE 33-44242 - DEC. 03) (BR. 2)
- S-3 NOVA PHARMACEUTICAL CORP, 6200 FREEPORT CENTRE, BALTIMORE, MD 21224 (301) 558-7000 - 400,000 (\$2,700,000) COMMON STOCK. 3,510,000 (\$23,692,500) COMMON STOCK. (FILE 33-44243 - DEC. 03) (BR. 4)
- S-1 AHSC HOLDINGS CORP, P.O BOX 959, VALLEY FORGE, PA 19482 (215) 296-4480 - 7,245,000 (\$115,920,000) COMMON STOCK. (FILE 33-44244 - DEC. 03) (BR. 9)
- S-3 WORLDCORP INC, 13873 PARK CTR RD STE 490, HERNDON, VA 22071 (703) 834-9200 - 2,120,000 (\$18,550,000) COMMON STOCK. 1,540,000 WARRANTS, OPTIONS OR RIGHTS. 500,000 WARRANTS, OPTIONS OR RIGHTS. 50,000 WARRANTS, OPTIONS OR RIGHTS. (FILE 33-44245 - DEC. 03) (BR. 3)
- S-3 REEBOK INTERNATIONAL LTD, 100 TECHNOLOGY CTR DR, STOUGHTON, MA 02072 (617) 341-5000 - 11,750,000 (\$307,732,500) COMMON STOCK. (FILE 33-44248 - DEC. 04) (BR. 5)
- F-3 RHONE POULENC S A, 25 QUAI PAUL DOUMER, 92408 COURBEVOIE CEDEX, FRANCE, 10 - 500,000,000 (\$500,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-44249 - DEC. 04) (BR. 1)
- S-6 NATIONAL MUNICIPAL TRUST MULT SER 48, ONE SEAPORT PLAZA, 199 WATER ST. NY NY, NY 10292 - 1,600 (\$1,600,000) UNIT INVESTMENT TRUST. (FILE 33-44250 - DEC. 04) (BR. 16 - NEW ISSUE)
- S-6 NATIONAL MUNICIPAL TRUST SERIES 146, ONE SEAPORT PLAZA, 199 WATER STREET NY NY, NY 10292 - 1,600 (\$1,600,000) UNIT INVESTMENT TRUST. DEPOSITOR: PRUDENTIAL SECURITIES INC. (FILE 33-44251 - DEC. 04) (BR. 16 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-8 OWENS ILLINOIS INC /DE/, ONE SEAGATE, TOLEDO, OH 43666 (419) 247-5000 - 7,488,762 (\$18,323,220) COMMON STOCK. (FILE 33-44252 - DEC. 04) (BR. 10)
- S-4 NIPSCO INDUSTRIES INC, 5265 HOHMAN AVE, HAMMOND, IN 46320 (219) 853-5200 - 2,500,000 (\$63,437,500) COMMON STOCK. 2,500,000 PREFERRED STOCK. (FILE 33-44253 - DEC. 04) (BR. 8)
- S-8 CHIRON CORP, 4560 HORTON ST, EMERYVILLE, CA 94608 (510) 655-8730 - 26,422 (\$1,598,531) COMMON STOCK. UNDERWRITER: LAZARD BROTHERS & CO LTD, MORGAN STANLEY INTERNATIONAL, SMITH BARNEY HARRIS UPHAM & CO. (FILE 33-44291 - DEC. 03) (BR. 8)
- S-8 CYTEL CORP/DE, 3525 JOHN HOPKINS COURT, SAN DIEGO, CA 92121 (619) 552-3000 - 2,815,951 (\$16,457,353) COMMON STOCK. (FILE 33-44335 - DEC. 04) (BR. 4)
- S-8 CYTEL CORP/DE, 3525 JOHN HOPKINS COURT, SAN DIEGO, CA 92121 (619) 552-3000 - 200,000 (\$2,210,000) COMMON STOCK. (FILE 33-44336 - DEC. 04) (BR. 4)
- S-8 COMPUTER TELEPHONE CORP, 350 SECOND AVE, WALTHAM, MA 02154 (617) 466-8080 - 98,042 (\$287,998.38) COMMON STOCK. (FILE 33-44337 - DEC. 04) (BR. 8)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/ PRIOR%	FILING STATUS
AIR WIS SVCS INC	COM		860	00923610	
HEINE SECURITIES CORP	13D	11/22/91	9.5	10.6	RVS10W
ALTA HEALTH STRATEGIES INC	COM		5,550	02127410	
FIRST FINL MGMT CORP	13D	11/26/91	65.1	0.0	NEW
AMERICAN ELECTROMEDICS CORP	COM		131	02556910	
GRO-VEST INC	13D	11/21/91	1.9	3.6	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMRE INC WAGNER RONALD I	COM 13D	11/23/91	1,446 10.7	03215310 6.7	UPDATE
ARKLA EXPL CO ARKLA INC	COM 14D-1	12/ 5/91	27,000 81.0	04123410 81.0	UPDATE
CONCORD CAMERA CORP BENUN JACK C	COM 13D	11/25/91	1,625 31.6	20615610 29.9	UPDATE
DATAPPOINT CORP THOMAS BLAKE D ET AL	PFD 13D	12/ 4/91	137 7.1	23810030 7.2	UPDATE
FMS FINANCIAL CORP YATES CHARLES B	COM 13D	11/27/91	68 5.3	30250910 9.7	UPDATE
FIRST SEC CORP KY BANC ONE CORP ET AL	COM 13D	11/26/91	1,906 20.0	33629710 0.0	NEW
ICM PPTY INVS INC FITZGERALD BRIAN D ET AL	COM 13D	11/25/91	419 7.0	44928010 5.8	UPDATE
J H M MORTGAGE SECURITY L P STANDARD FED SVGS BK ET AL	PFD UNIT 13D	11/ 7/91	733 12.8	46618210 12.8	UPDATE
JBM INCOME PPTYS LTD VI LIQUIDITY FUNDS ET AL	COM 13D	2/28/91	4 6.1	46621397 5.1	UPDATE
LEXINGTON PRECISION CP DELANO WARREN JR	COMMON STOCK 13D	11/27/91	1,109 24.3	52952910 23.6	UPDATE
LEXINGTON PRECISION CP LUBIN MICHAEL A	COMMON STOCK 13D	11/27/91	1,240 27.1	52952910 26.4	UPDATE
LUTHER MED PRODS INC GANDALF PARTNERS II ET AL	COM NO PAR 13D	11/12/91	310 12.9	55055340 0.0	NEW
MULTIVEST REAL EST FND SER V LTD PRT INT LIQUIDITY FUNDS ET AL	13D	4/30/91	9 28.6	62499510 27.1	UPDATE
N W GROUP INC CUNDILL PETER & ASSOC LTD	COM NEW 13D	11/21/91	534 14.7	62999620 13.3	UPDATE
NORTHWEST TELEPRODUCTIONS IN BINGER JAMES H	COM 13D	11/25/91	185 11.3	66782210 10.9	UPDATE
OIS OPTICAL IMAGING SYS INC MANNING WILLIAM ET AL	COM 13D 2	11/26/91	9,406 36.0	67085210 48.7	UPDATE
PAUL HARRIS STORES INC PETRIE STORES CORP	COM 13D	12/ 4/91	2,126 28.4	70355510 0.0	NEW
PAUL HARRIS STORES INC PETRIE STORES CORP	COM CL B 13D	12/ 4/91	427 21.1	70355599 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
PHILLIPS VAN HEUSEN CORP PHILLIPS LAWRENCE S ET AL	COM 13D	12/ 2/91	3,466 15.8	71859210 16.6	UPDATE
PROPERTY TR AMER SOUTHWEST RLTY INV INC ET AL	SHS BEN INT 13D	11/22/91	2,874 21.8	74344510 13.7	UPDATE
RUSS TOGS INC CUNDILL PETER & ASSOC LTD	COM 13D	11/22/91	629 8.6	78224220 5.1	UPDATE
SEQUA CORP GAMCO INVESTORS INC ET AL	CL A 13D	12/ 4/91	525 5.5	81732010 4.8	UPDATE
SOUTHLAND CORP IYG HOLDING CO ET AL	COM NEW 13D	12/ 5/91	28,666 70.0	84443640 70.0	UPDATE
TS INDS INC SHANNON FRANK ET AL	COM 13D	11/19/91	170 1.8	87288010 29.2	RVSION
TURNER BROADCASTING SYS INC TELE-COMMUNICATIONS INC	CL B 13D	12/ 2/91	64,751 60.1	90026250 39.0	UPDATE
ASK COMPUTER SYS INC STATE OF WISCONSIN INVEST BD	COM 13D	11/11/91	1,075 5.5	00190310 6.5	UPDATE
AMERN INTL PETE CORP ROUHANA WILLIAM J JR ET AL	COM PAR \$0.08 13D	11/ 5/91	2,189 5.0	02690920 16.3	UPDATE
ARROW ELECTRS INC STATE OF WISCONSIN INVEST BD	COM 13D	11/ 8/91	N/A N/A	04273510 4.8	UPDATE
AUGAT INC STATE OF WISCONSIN INVEST BD	COM 13D	11/12/91	1,548 8.6	05104210 7.3	UPDATE
BSB BANCORP SC FUNDAMENTAL VALUE FD ET AL	COM 13D	11/26/91	157 5.0	05565210 0.0	NEW
BLOCKBUSTER ENTMT CORP HUIZENGA H WAYNE ET AL	COM 13D	11/29/91	17,764 11.3	09367610 11.8	UPDATE
CRSS INC STATE OF WISCONSIN INVEST BD	COM 13D	10/29/91	1,125 8.6	12627010 6.1	UPDATE
CARE ENTERPRISES SMITH RANDALL D ET AL	COM PAR \$0.01 13D	11/22/91	3,360 29.0	14164930 29.3	UPDATE
COMSTOCK RES INC EWING OIL INC	COM NEW 13D	10/18/91	200 2.7	20576820 14.2	UPDATE
DOMTAR INC CAISSE DE DEPOT DU QUEBEC	COM 13D	11/25/91	18,103 17.9	25756110 17.9	UPDATE
ELECTRO CATHETER CORP PAUL BRUCE	COM 13D	11/26/91	323 8.5	28506910 7.1	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
FIDELITY MED INC SACKLER MORTIMER D ET AL	COM NEW 13D	11/15/91	973 19.1	31618540 23.0	UPDATE
GUARANTY BANCSHARES CORP CROWELL R PARKER	COM 13D	11/27/91	147 8.9	40076210 6.7	UPDATE
HELIX TECHNOLOGY CORP STATE OF WISCONSIN INVEST	COM BD 13D	11/ 6/91	195 8.2	42331910 10.0	UPDATE
HOLDEN DAY INC ORSDEN CAPITAL CORP	COM 14D-1	12/ 6/91	1 0.1	43479410 0.1	UPDATE
ICC TECHNOLOGIES INC RIT CAP PARTNERS PLC	COM 13D	12/ 2/91	1,328 25.9	44923820 27.9	UPDATE
ICC TECHNOLOGIES INC WARBURG PINCUS & CO ET AL	COM 13D	11/26/91	1,463 25.7	44923820 25.1	UPDATE
INCOME OPPORTUNITY RLTY TR FRIEDMAN WILLIAM S ET AL	SH BEN INT NEW 13D	11/29/91	97 10.5	45333720 0.0	NEW
IDEXX LABORATORIES CORP STATE OF WISCONSIN INVEST	COM BD 13D	10/31/91	345 7.3	45399810 8.2	UPDATE
INTERNATIONAL LEISURE HOST L BAR-B-BAR CORP ET AL	COM 13D	11/27/91	37 5.2	45975910 0.0	NEW
JMB INCOME PPTYS L P V LIQUIDITY FUNDS ET AL	LTD PTRNSHP INT 13D	4/30/91	3 7.1	46621399 6.2	UPDATE
INTL COLIN ENERGY CORP OFFENSE GROUP ASSOC	COM 13D	12/ 2/91	404 9.0	46699510 5.8	UPDATE
KANSAS GAS & ELEC CO ALPINE ASSOCIATES ET AL	COM 13D	12/ 3/91	1,983 6.4	48526010 5.2	UPDATE
KEPTEL INC BHI TRUST ET AL	COM 13D	11/28/91	946 20.0	49205610 0.0	NEW
LEONA ENTERPRISES INC MILAN NATIONAL CORP	COM 13D	11/22/91	23 5.1	52654110 0.0	NEW
MEMRY CORP TRINITY CAPITAL CORP ET AL	COM 13D	10/11/91	13,237 48.2	58626310 24.6	UPDATE
MERISEL INC STATE OF WISCONSIN INVEST	COM BD 13D	11/ 4/91	1,595 6.6	58984910 7.8	UPDATE
MORGAN STANLEY GROUP INC BEARD ANSON M JR ET AL	COM 13D	12/ 1/91	36,874 50.4	61744610 50.5	UPDATE
NEW YORK FILM WKS INC COHEN MICHAEL V	COM 13D	11/27/91	11,488 13.8	64947410 8.5	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
OIS OPTICAL IMAGING SYS INC GUARDIAN INDUSTRIES CORP	COM 13D	11/26/91	37,644 100.0	67085210 0.0	NEW
OPTICAL RADIATION CORP STATE OF WISCONSIN INVEST BD	COM 13D	11/ 7/91	407 6.3	68383610 0.0	NEW
PENNSYLVANIA ENTERPRISES INC LINDNER MGMT CORP	COM 13D	11/29/91	220 8.0	70872010 9.2	UPDATE
PHOENIX RESOURCE COS INC GROSS LEON S	COM 13D	11/27/91	4,809 11.6	71891310 5.6	UPDATE
SILVERADO MINES LTD TRI CON MNG LTD ET AL	COM 13D	11/21/91	112 0.7	82834310 1.0	UPDATE
SOFTWARE TOOLWORKS INC STATE OF WISCONSIN INVEST BD	COM PAR \$0.01 13D	11/13/91	1,565 6.9	83404420 8.3	UPDATE
STERLING SOFTWARE INC WYLY CHARLES J JR	COM 13D	10/18/91	1,380 14.6	85954710 13.7	UPDATE
STERLING SOFTWARE INC WYLY EVAN ACTON	COM 13D	10/18/91	53 0.6	85954710 0.6	UPDATE
STERLING SOFTWARE INC WYLY SAM	COM 13D	10/18/91	1,753 18.5	85954710 19.8	UPDATE
SYNCOR INTL CORP NEW FU MONTY ET AL	COM 13D	1/14/91	1,271 12.8	87199110 0.0	NEW
TELE OPTICS INC AUSTRAL FINL SVCS INC	COM 13D	11/26/91	247 15.0	87924710 0.0	NEW
TEVA PHARMACEUTICAL ELSTEIN YOEL M ET AL	ORD SHRDS 13D	12/ 4/91	59,507 19.2	88162410 19.5	UPDATE
TIGERA GROUP INC ASIAN OCEANIC CAPITAL ET AL	COM 13D	11/27/91	4,740 22.5	88690710 21.1	UPDATE
UNITED STATIONERS INC STATE OF WISCONSIN INVEST BD	COM 13D	11/12/91	N/A N/A	91300410 6.1	UPDATE
V BAND CORP STATE OF WISCONSIN INVEST BD	COM 13D	11/14/91	N/A N/A	91819310 5.7	UPDATE
WESTERN DIGITAL CORP STATE OF WISCONSIN INVEST BD	COM 13D	11/11/91	2,581 8.8	95810210 7.6	UPDATE
WORLDCORP INC SCOUTT W JERROLD JR	COM 13D	12/ 5/91	857 6.6	98190410 7.8	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
ADCOM SYSTEMS INC	NV					X					12/01/91	
ALABAMA POWER CO	AL					X	X				12/03/91	
ALLTEL CORP	DE					X	X				12/05/91	
ALPHA 1 BIOMEDICALS INC /DE/	DE					X					12/06/91	
ALTA ENERGY CORP	TX							X			09/20/91	AMEND
ALTER SALES CO INC	FL					X					11/27/91	AMEND
AMERICAN ECOLOGY CORP	DE					X	X				11/25/91	
AMERICAN HOUSING TRUST IX						X	X				11/25/91	
AMERICAN HOUSING TRUST V	NY					X					12/04/91	
AMERICAN HOUSING TRUST VIII						X	X				11/25/91	
AMERICAN HOUSING TRUST X	NY					X	X				11/25/91	
AMERICAN MEDICAL TECHNOLOGIES INC	DE							X			09/06/91	AMEND
ARIZONA PUBLIC SERVICE CO	AZ							X			12/02/91	
ARM FINANCIAL CORP	NV									NO ITEMS	07/12/91	AMEND
ARVIN INDUSTRIES INC	IN					X	X				11/14/91	AMEND
BANKAMERICA CORP	DE					X	X				12/06/91	
BAYPORT RESTAURANT GROUP INC	FL			X							12/04/91	
BEAR STEARNS MORTGAGE CAPITAL CORP	DE					X	X				11/25/91	
BERKSHIRE REALTY CO INC /DE	MA					X					11/11/91	
BOSTON CAPITAL TAX CREDIT FUND II LTD PA	DE			X				X			11/26/91	
CAMBRIDGE HOLDINGS LTD	CO							X			09/27/91	AMEND
CANAL RANDOLPH LTD PARTNERSHIP	MD					X	X				12/06/91	
CAPITAL PREFERRED YIELD FUND	CA					X					12/02/91	
CARDIAC CONTROL SYSTEMS INC	DE					X	X				11/28/91	
CARTER DAY INDUSTRIES INC	DE					X					12/06/91	
CHIRON CORP	DE					X	X				12/09/91	
CHOICES ENTERTAINMENT CORP	DE					X	X				12/09/91	
CONNECTICUT NATURAL GAS CORP	CT					X					11/21/91	
CONSOLIDATED CAPITAL CORP/FL/	FL					X					11/07/91	
CORNUCOPIA RESOURCES LTD						X	X				12/02/91	
CRYODYNAMICS INC	DE					X	X				10/24/91	
DATA DESIGN LABORATORIES INC	DE					X	X				12/03/91	
DATAMAG INC	AZ					X		X			11/22/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
DENSE PAC MICROSYSTEMS INC	CA				X	X				11/29/91	
DOG WORLD INC	CO					X				09/30/91	AMEND
ELCOR CORP	DE				X	X				12/05/91	
EXAR CORP	CA				X					12/03/91	
FAR WEST ELECTRIC ENERGY FUND L P	DE						X			11/25/91	AMEND
FIRST UNITED INC	DE	X				X				11/22/91	
FLEET MORTGAGE SECURITIES TRUST 1991-3			X			X				11/26/91	
FOLIAGE PLUS INC	CO	X				X				11/22/91	
FOOTE CONE & BELDING COMMUNICATIONS INC	DE				X	X				12/06/91	
GATEWAY TAX CREDIT FUND II LTD	FL						X			11/26/91	
GATEWAY TAX CREDIT FUND LTD	FL						X			11/26/91	
GE CAPITAL MORTGAGE SERVICES INC	NJ				X					11/25/91	
GENERAL CINEMA CORP	DE	X				X				11/25/91	
GENICOM CORP	DE				X	X				12/04/91	
GEORGIA PACIFIC CORP	GA				X	X				12/05/91	
GOLDEN CORRAL REALTY CORP	DE				X					11/20/91	
GULF POWER CO	ME				X	X				12/04/91	
HIGHLAND GOLD PROPERTIES INC	MT		X		X					09/19/91	AMEND
HOUSTON INDUSTRIES INC	TX				X	X				12/04/91	
IEH CORPORATION	NY					X	X			11/22/91	
IL INTERNATIONAL INC	DE	X		X	X	X				11/27/91	
IMC FERTILIZER GROUP INC	DE				X					11/19/91	
INTERCHANGE FINANCIAL SERVICES CORP /NJ/	NJ				X					12/04/91	
JILLIANS ENTERTAINMENT CORPORATION	FL				X					11/25/91	
K MART CORP	MI				X	X				12/04/91	
KRAFT GENERAL FOODS INC	DE				X	X				11/27/91	
LEASTEC INCOME FUND V	CA				X					12/02/91	
LEONA ENTERPRISES INC	DE	X	X	X	X	X				11/22/91	
MASSACHUSETTS ELECTRIC CO	MA					X				12/09/91	
MDU RESOURCES GROUP INC	DE				X					11/12/91	
MEDI MAIL INC /NV/	NV					X				10/29/91	AMEND
MERIDIAN BANCORP INC	PA				X					12/05/91	
METALCLAD CORP	AZ	X			X					11/20/91	
NATIONAL BUILDING SUPPLY INC	NV		X		X					11/11/91	AMEND
NOONEY INCOME FUND LTD III LP	MO				X					11/19/91	
NOONEY REAL PROPERTY INVESTORS TWO L P	MO				X					11/14/91	
NORWEST CORP	DE					X				12/04/91	
PERIPHERAL SYSTEMS INC	OR		X	X						11/15/91	
PETROLANE FINANCE CORP	DE				X	X				11/20/91	
PETROLANE GAS SERVICE LIMITED PARTNERSHI	DE				X	X				11/20/91	
PHILIP MORRIS COMPANIES INC	VA				X	X				11/27/91	
POLYDYNE INDUSTRIES INC	CO				X	X				11/18/91	
PREFERRED HEALTH CARE LTD /DE/	DE			X		X				11/22/91	AMEND
PRESIDIO OIL CO	DE			X		X				12/06/91	
PRINCETON TARRYALL INC	NV	X	X		X					11/12/91	
QANTEL CORP /NY/	NY				X					12/01/91	
RAC MORTGAGE INVESTMENT CORP	VA				X					12/04/91	
RCSB 1991-A GRANTOR TRUST	NY				X					11/15/91	
RE CAPITAL CORP /DE/	DE				X	X				11/27/91	
REMINGTON FOX INC	CO				X					10/02/91	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE				X					11/25/91	
RIDDELL SPORTS INC	DE					X				12/19/90	AMEND