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sec news digest

Issue 91-221

LIBRARY

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RULES AND RELATED MATTERS

U.S. SECURITIES
EXCHANGE COMMISSION

APPROACH OF COMMENT DEADLINE

Interested persons, particularly members of the broker-dealer community, are reminded that comments on the Commission's proposed amendments to Rule 15c2-11 under the Securities Exchange Act of 1934 should be submitted on or before January 1, 1992. The proposed amendments (Rel. 34-29095, April 17, 1991) would, among other things, substantially narrow or eliminate the present "piggy back" exemption from the rule's record-gathering and review requirements. See also 56 FR 19158.

COMMISSION ANNOUNCEMENTS

CHICAGO REGIONAL OFFICE RELOCATION

The Chicago Regional Office of the Commission will relocate to new offices on December 2, 1991. After that date, all correspondence to the Chicago Regional Office should be addressed to Northwestern Atrium Center, 500 West Madison Street, Suite 1400, Chicago, Illinois 60661-2511. The telephone number of the Chicago Regional Office will remain (312) 353-7390. In view of the move, the Chicago Regional Office's Public Reference Room will close at 5:00 p.m., November 26, 1991 and reopen in the new office space on December 3, 1991.

CIVIL PROCEEDINGS

CIVIL ACTION AGAINST WESTDON HOLDING & INVESTMENT, INC. AND OTHERS

The Commission announced on November 14 the issuance of a preliminary injunction and asset freeze on November 12 by the U.S. District Court for the Southern District of New York against Westdon Holding & Investment, Inc., Kishore J. Shah, Ioannis A. Koutsoubos, FNIC Europe S.A., First National Investment Corporation, USA Enterprises, Inc. and Megacom S.A. The case seeks permanent injunctions, disgorgement of illegally obtained profits and civil penalties against the Defendants for violations of the registration provisions of Section 5 of the Securities Act of 1933 and the beneficial ownership reporting provisions of Section 13(d) of the Securities Exchange Act of 1934 and Rule 13d-1 thereunder.

The case is the first enforcement action filed by the Commission involving purported reliance on Regulation S, which was adopted by the Commission on April 24, 1990, to provide certain "safe harbors" from the registration provisions of the Securities Act for offers and sales of securities made abroad. However, Regulation S is not available for any transaction or chain of transactions that is part of a plan or scheme to evade the registration requirements of the Securities Act. [SEC v. Westdon Holding & Investment, Inc., Kishore J. Shah, Ioannis A. Koutsoubos, FNIC Europe S.A., First National Investment Corporation, USA Enterprises, Inc. and Megacom S.A., USDC, SDNY, Civil Action No. 91-7531, KTD] (LR-13088)

INVESTMENT COMPANY ACT RELEASES

WOODS INVESTMENT COMPANY
TAFT PHILANTHROPIC TRUST
SECURITY OMNI FUND

Orders have been issued under Section 8(f) of the Investment Company Act declaring that WOODS INVESTMENT COMPANY, TAFT PHILANTHROPIC TRUST and SECURITY OMNI FUND have ceased to be investment companies. (Rel. IC-18403; IC-18404 and IC-18405 - November 13)

HOLDING COMPANY ACT RELEASES

HOPE GAS, INC.

An order has been issued authorizing Hope Gas, Inc. (Hope Gas), a public-utility subsidiary company of Consolidated Natural Gas Company, a registered holding company, to acquire an approximately 50% partnership interest in Avenel Capital (I) Limited Partnership (Partnership), a West Virginia limited partnership, for a purchase price of \$2 million. The Partnership, which will make venture capital investments in West Virginia businesses, will qualify for \$2 million of state tax credits under West Virginia law. Hope Gas will be assigned all of the Partnership's state tax credits. (Rel. 35-25407)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING PRIVILEGES GRANTED

Orders have been issued granting the applications of three exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. The exchanges and number of issues are as follows: Philadelphia Stock Exchange - 19 issues (Rel. 34-29936); Midwest Stock Exchange - 2 issues (Rel. 34-29937); and Cincinnati Stock Exchange - 12 issues (Rel. 34-29941).

UNLISTED TRADING PRIVILEGES SOUGHT

Notices have been issued giving interested persons until December 5 to comment on the applications of three exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. The exchanges and number of issues are as follows: Boston Stock Exchange - 13 issues (Rel. 34-29938); Philadelphia Stock Exchange - 6 issues (Rel. 34-29939); and Midwest Stock Exchange - 3 issues (Rel. 34-29940)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission granted accelerated approval to a proposed rule change filed by the Pacific Stock Exchange (SR-PSE-91-30) that extends the PSE's Options Trading Crowd Performance Evaluation pilot program until October 1, 1992. Publication of the order is expected in the Federal Register during the week of November 18. (Rel. 34-29930)

The Commission granted accelerated approval to a proposed rule change filed by the American Stock Exchange (SR-Amex-91-24) to allow the Amex to list capped options on the Amex's stock indexes. Publication of the order is expected in the Federal Register during the week of November 18. (Rel. 34-29934)

The Commission granted accelerated approval to a proposed rule change filed by the Chicago Board Options Exchange (SR-CBOE-91-35) to extend the Exchange's Modified Trading System pilot program until September 22, 1993. Publication of the order is expected in the Federal Register during the week of November 18. (Rel. 34-29935)

PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-91-54) under Rule 19b-4 that would amend Section 30 of the NASD's Code of Arbitration Procedure to require the deposit of adjournment fees with any request for adjournment, unless waived by the Director of Arbitration upon a showing of financial need. Publication of the proposal is expected in the Federal Register during the week of November 18. (Rel. 34-29933)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERN CTY BUSINESS JRNL INC GAYLORD EDWARD L ET AL	COM 13D	10/30/91	1,870 58.6	02514310 0.0	NEW
AMRE INC BEDOWITZ STEVEN D	COM 13D	11/ 7/91	4,477 33.3	03215310 34.6	UPDATE
AVALON CORP DUNDEE BANCORP INC	SHS BEN INT 13D	10/30/91	9,214 82.3	05343510 0.0	NEW
AVALON CORP DUNDEE BANCORP INC	WTS 13D	10/30/91	5,251 87.6	05343511 0.0	NEW
AVALON CORP DUNDEE BANCORP INC	\$7.50 PFD 13D	10/30/91	1,262 91.7	05343520 0.0	NEW
AVITAR INC DAVIS J MORTON ET AL	COM 13D	11/ 4/91	4,150 28.4	05379410 27.2	UPDATE
BANISTER INC INDUSTRIAL GROWTH FUND	COM 13D	11/11/91	366 6.2	06033910 0.0	NEW
BAREFOOT INC ROCKER DAVID A	COM 13D	10/25/91	558 7.7	06751210 6.7	NEW
BAREFOOT INC ROCKER DAVID A	COM 13D	10/25/91	558 7.7	06751210 6.7	RVSION
BET HLDGS INC JOHNSON ROBERT L	CL A 13D	10/30/91	9,289 55.0	08658510 0.0	NEW
BRIGHTON INFORMATION SYSTEMS EDELSON HARRY	COM 13D	10/29/91	11,292 19.0	10934410 8.3	UPDATE
BRIGHTON INFORMATION SYSTEMS EDELSON TECHNOLOGY PRTRNS	COM 13D	10/29/91	8,337 13.7	10934410 0.0	NEW
C TEC CORP GAMCO INVESTORS INC ET AL	COM 13D	11/ 8/91	2,193 13.3	12650410 12.7	UPDATE
CABLE CAR BEVERAGE CORP RUTTER WILLIAM H	COM 13D	10/30/91	499 7.9	12684410 0.0	NEW
CABLE CAR BEVERAGE CORP SIMPSON SAMUEL M	COM 13D	10/30/91	1,183 17.2	12684410 5.7	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CALDOR CORP	COM		1,831	12878710	
DONALDSON LUFKIN & JENRETTE	13D	10/31/91	13.1	0.0	NEW
CAR MART INC	CL A		371	14074410	
DAVIS J MORTON ET AL	13D	11/ 5/91	8.9	12.5	UPDATE
CAROLCO PICTURES INC	COM		4,817	14376310	
CANAL+ S A ET AL	13D	11/ 1/91	16.4	6.4	UPDATE
CARRINGTON LABS INC	COM		1,129	14452510	
HOWARD CLINTON H ET AL	13D	10/29/91	17.5	18.6	UPDATE
COUNTRY LAKE FOODS INC	COM		0	22235510	
GAMCO INVESTORS INC ET AL	13D	11/ 8/91	0.0	6.1	UPDATE
COUNTRY LAKE FOODS INC	COM		4,227	22235510	
LAND O' LAKES INC	14D-1	11/12/91	95.4	67.9	UPDATE
DAMON CORP NEW	COM NEW \$0.01		3,890	23571830	
ROSEN ROBERT L ET AL	13D	11/ 4/91	25.8	38.3	UPDATE
DOSKOCIL COS INC	COM NEW		914	25848620	
AIRLIE GRP LP ET AL	13D	10/31/91	15.8	0.0	NEW
DOW JONES & CO INC	COM		1	26056110	
GAYLORD EDWARD L ET AL	13D	10/30/91	0.0	0.0	NEW
DOW JONES & CO INC	COM		1	26056110	
GAYLORD EDWARD L ET AL	13D	10/30/91	0.0	0.0	RVSION
ELJER INDS INC	COM		779	28716110	
GAMCO INVESTORS INC ET AL	13D	11/ 7/91	11.0	9.9	UPDATE
EMERSON RADIO CORP	COM		2,017	29108710	
TOMEI INTL BV ET AL	13D	10/31/91	5.3	10.6	UPDATE
ENEX OIL GAS INC PROG II-4	LTD INT		N/A	29274385	
ENEX ACQUISITION CORP	13D	8/ 8/91	N/A	0.0	RVSION
ENEX OIL GAS INC PROG II-1	LTD INT		N/A	29274387	
ENEX ACQUISITION CORP	13D	8/ 8/91	N/A	0.0	RVSION
ENEX OIL GAS INCOME PROG I	LTD INT		N/A	29274388	
ENEX ACQUISITION CORP	13D	8/ 8/91	N/A	0.0	RVSION
ENEX OIL GAS INCOME PROG I	LTD INT		N/A	29274388	
ENEX ACQUISITION CORP	13D	8/ 8/91	N/A	0.0	RVSION
ENEX OIL GAS INCOME PROGRAM	LTD PART INT		N/A	29274392	
ENEX ACQUISITION CORP	13D	8/ 8/91	N/A	0.0	RVSION

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ENVIROFIL INC	COM		625	29394320	
METALLGESELLSCHAFT CORP ET AL	13D	10/29/91	16.5	33.0	UPDATE
ENVIRONMENTAL SYS CO	COM		5,264	29408710	
BRAMBLES INDS LTD ET AL	13D	11/ 8/91	32.9	35.7	UPDATE
ENVIRONMENTAL SYS CO	COM		5,264	29408710	
BRAMBLES INDS LTD ET AL	13D	11/ 8/91	32.9	35.7	RVISION
EXAR CORP	COM		1,587	30064510	
ROHM CO LTD	13D	10/ 1/91	24.9	25.7	UPDATE
EXAR CORP	COM		1,587	30064510	
ROHM U S A INC	13D	10/ 1/91	24.9	25.7	UPDATE
FPA CORP	COM		2,613	30254210	
EXECUTIVE LIFE INS CO	13D	11/ 4/91	65.2	32.5	UPDATE
FINGERHUT COS INC	COM		1,274	31786710	
DEIKEL THEODORE	13D	11/ 2/91	5.5	0.0	NEW
FOUNDATION HEALTH CORP	COM		990	35040110	
SUTTER AMBULATORY CARE	13D	11/ 8/91	7.9	8.9	UPDATE
FRETTER INC	COM		1,208	35832110	
HURLEY JOHN B	13D	11/ 2/91	8.5	6.3	UPDATE
FRUEHAUF TRAILOR CORP	COM		409	35939710	
FIDELITY INTL LTD	13D	10/29/91	3.4	0.0	NEW
FRUEHAUF TRAILOR CORP	COM		409	35939710	
FMR CORP	13D	11/ 5/91	3.4	0.0	NEW
G R I CORP	COM		764	36223210	
FMR CORP	13D	10/25/91	34.0	36.0	UPDATE
HALLWOOD GROUP INC	COM NEW		1,981	40636430	
HALLWOOD HLDGS	13D	11/ 1/91	32.7	0.0	NEW
HALLWOOD GROUP INC	COM NEW		2,563	40636430	
HALLWOOD SECURITIES N V ET AL	13D	11/ 1/91	42.3	40.3	UPDATE
HARVEY GROUP INC	COM		116	41766810	
ALPHI FUND	13D	11/ 7/91	5.0	7.0	UPDATE
HUGHES SUPPLY INC	COM		660	44448210	
CONSOL ELEC DIST EMP RET PL	13D	10/28/91	15.8	14.7	UPDATE
ICF INTL INC	CL A		678	44924410	
SCHWEERS KENNETH A	13D	10/31/91	3.7	2.9	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ICF INTL INC STITT WILLIAM C	CL A 13D	10/31/91	706 3.9	44924410 3.3	UPDATE
IMRE CORP ALLEN & COMPANY	COM PAR \$0.02 13D	10/31/91	2,640 18.8	44969530 14.8	UPDATE
IMMUCOR INC DIAGNOSTICS TRANSFUSION	COM 13D	11/ 8/91	852 11.2	45252610 13.8	UPDATE
INTERSTATE JOHNSON LANE INC KELLOGG PETER R	COM 13D	11/ 8/91	600 9.0	46089210 7.2	UPDATE
JAYARK CORP KOFFMAN BURTON I ET AL	COM 13D	10/16/91	2,813 39.6	47207010 41.0	UPDATE
INTL CORONA CORP DUNDEE BANCORP INC	COM 13D	10/30/91	25,093 30.1	47599970 0.0	NEW
KANEB SVCS INC GAMCO INVESTORS INC ET AL	COM 13D	11/ 7/91	4,091 13.0	48417010 11.9	UPDATE
LEGENT CORP GENERAL ATLANTIC GROUP	COM 13D	10/29/91	1,609 7.3	52499010 9.3	UPDATE
LIFELINE SYS INC NOCH MICHAEL A	COM 13D	10/30/91	316 6.0	53219210 0.0	NEW
MAGNA INTL INC HAMBLIN WATSA INVMT COUNSEL	CL A 13D	10/31/91	2,005 7.2	55922240 10.3	UPDATE
G MARSH SUPERMARKETS INC AMERICAN FINANCIAL CORP ET AL	CL A 13D	11/ 1/91	670 8.6	57178330 0.0	NEW
NEW LINE CINEMA CORP SHAYE ROBERT	COM 13D	8/20/91	3,323 26.3	64646510 23.6	UPDATE
O BRIEN ENVIRONMENTAL ENERGY O'BRIEN FRANK III	CL A 13D	10/29/91	212 1.6	67444810 3.0	UPDATE
O BRIEN ENVIRONMENTAL ENERGY O'BRIEN FRANK III	COM B 13D	10/29/91	4,671 99.9	67444899 99.9	UPDATE
POCI INC FMR CORP	COM 13D	10/25/91	1,510 61.2	69599710 52.4	UPDATE
PICTURETEL CORP MERRILL PACKARD ANDERSON ET AL	COM NEW 13D	9/21/91	172 1.3	72003530 8.5	UPDATE
RALLY VENTURES LTD CORDERO HLDGS INC	COM 13D	10/31/91	7,000 70.3	75120010 0.0	NEW
RAPITECH SYS INC SHEA EDMUND H JR	COM 13D	10/28/91	2,626 29.1	75381010 22.3	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM		EVENT	SHRS(000)/	CUSIP/	FILING
			DATE	%OWNED	PRIOR%	STATUS
RATNERS GRP PLC	CONV	CUM	RED	PREF	900	75410660
COURT ALBERT TRUST		13D		10/ 2/91	7.3	0.0 NEW
REALTY SOUTH INVS INC	COM				522	75612710
WEST SIDE INVESTORS INC ET AL		13D		10/15/91	24.7	23.6 UPDATE
RELM COMMUNICATIONS INC	COM				71	75952410
GEMCO NATL INC ET AL		13D		10/18/91	N/A	N/A UPDATE
SANDY CORP	COM				0	80029610
WESTCOTT COMMUN INC		13D		11/ 7/91	0.0	6.4 UPDATE
SANIFILL INC	COM				763	80101810
WILLIAMS E V		13D		5/28/91	6.5	0.0 NEW
SHELBY COUNTY BANCORP	COM				17	82154710
KORNYLAK WILLIAM J		13D		11/ 5/91	10.0	8.2 UPDATE
SHOWBIZ PIZZA TIME INC	COM NEW				724	82538830
HALLWOOD HLDGS		13D		11/ 1/91	8.7	0.0 NEW
SHOWBIZ PIZZA TIME INC	COM NEW				724	82538830
HALLWOOD SECURITIES N V ET AL		13D		11/ 1/91	8.7	8.7 UPDATE
SILVERADO MINES LTD	COM				162	82834310
TRI CON MNG LTD ET AL		13D		10/30/91	1.1	1.2 UPDATE
SULCUS COMPUTER CORP	COM				529	86509110
BENCHMARK CO ET AL		13D		10/31/91	6.4	5.3 UPDATE
SURREY ENTR INC	COM				10,221	86888410
PETTY JAMES W		13D		10/29/91	86.0	0.0 NEW
TAMBRANDS INC	COM				2,843	87508010
FIDELITY INTL LTD		13D		10/23/91	6.9	7.9 UPDATE
TAMBRANDS INC	COM				2,843	87508010
FMR CORP		13D		10/31/91	6.9	7.9 UPDATE
TELXON CORP	COM				1,042	87970010
ROCKER DAVID A		13D		11/ 4/91	7.7	6.7 UPDATE
TEREX CORP NEW	COM				904	88077910
FIDELITY INTL LTD		13D		10/31/91	9.1	8.0 UPDATE
TEREX CORP NEW	COM				904	88077910
FMR CORP		13D		10/30/91	9.1	8.0 UPDATE
TRAVELERS CORP	COM				5,300	89418010
AMERICAN GENERAL CORP		13D		11/ 4/91	5.1	0.0 NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
UNIQUE MOBILITY INC ALCAN ALUMINUM LTD	COM 13D	10/25/91	1,001 15.6	90915410 11.3	UPDATE
UNITED TOTE INC LEE THOMAS H	COM 13D	10/31/91	431 9.1	91307710 0.0	NEW
UNITED TOTE INC WEIL A LORNE	COM 13D	10/31/91	459 9.7	91307710 0.0	NEW
WATTS INDS INC HORNE FREDERIC B	CL A 13D	10/31/91	5,457 40.1	94274910 0.0	NEW
XSIRIUS SCIENTIFIC INC DAVIS J MORTON ET AL	COM 13D	10/31/91	1,292 37.0	98390810 35.2	UPDATE
XSIRIUS SUPERCONDUCTIVITY IN DAVIS J MORTON ET AL	CL A 13D	10/31/91	4,358 40.3	98391510 38.8	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ABOVE TECHNOLOGIES INC	UT	X	X		X	X	X			10/29/91	
ACQUISITION CAPABILITY INC	DE				X					11/05/91	
ALLIED PRODUCTS CORP /DE/	DE					X				08/22/91	AMEND
AMR CORP	DE					X				11/05/91	
AMRE INC	DE				X	X				11/11/91	
APPLIED BIOSCIENCE INTERNATIONAL INC	DE				X	X				10/30/91	
ARLEN CORP	NY						X			08/28/91	AMEND

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
BANC ONE CORP/OH/	OH	X								11/08/91	
BANK OF SAN FRANCISCO CO HOLDING CO	DE		X	X						10/29/91	
BANKERS TRUST NEW YORK CORP	NY			X						11/12/91	
BEAR STEARNS MORTGAGE CAPITAL CORP	DE		X	X						10/25/91	
BEEPER PLUS INC	NV		X							07/16/91	AMEND
BELL W & CO INC	DC		X							10/31/91	
BELMAC CORP /FL/	FL		X	X						10/17/91	
BIG SKY USA INC	MT		X							11/04/91	
BIOMEDICAL WASTE SYSTEMS INC	DE			X						10/18/91	AMEND
BOSTON CAPITAL TAX CREDIT FUND II LTD PA	DE	X		X						10/28/91	
CAROLCO PICTURES INC	DE			X						05/08/91	AMEND
CB&T FINANCIAL CORP	WV			X	X					11/04/91	
CENFED FINANCIAL CORP	DE	X		X						11/01/91	
CENTENNIAL FINANCIAL CORP	DE		X	X						11/07/91	
CENTOCOR INC	PA		X	X						11/07/91	
CHASE MANHATTAN CORP	DE		X	X						11/05/91	
CHASE MORTGAGE FINANCE CORP	DE	X		X						10/29/91	
CIRRUS LOGIC INC	CA	X		X						10/25/91	
CITIZENS & SOUTHERN 1989 A GRANTOR TRUST	GA		X	X						11/08/91	
CONCORD CAMERA CORP	NJ		X	X						10/11/91	
COPELAND AL ENTERPRISES INC	TX		X							10/23/91	
CPI CORP	DE		X							11/07/91	
CRITICAL CARE AMERICA INC	DE			X						09/30/91	AMEND
DOMINION RESOURCES INC/DE/	DE		X	X						10/09/91	
ELECTROMAGNETIC OIL RECOVERY INC	OK		X							10/29/91	
ELECTRONICS MISSILES & COMMUNICATIONS IN	DE		X							09/17/91	
ELLISON RAY MORTGAGE ACCEPTANCE CORP	TX		X							10/28/91	
ENVIRONMENTAL SYSTEMS CO /DE/	DE		X	X						11/08/91	
FEDFIRST BANCSHARES INC	DE		X	X						11/07/91	
FINANCIAL INSTITUTIONS INSURANCE GROUP L	DE			X						08/23/91	AMEND
FIRST BANK SYSTEM INC	DE		X	X						11/12/91	
FIRST FINANCIAL SHARES INC	DE			X						10/01/91	AMEND
FORUM GROUP INC	IN		X	X						10/17/91	AMEND
FUND AMERICA INVESTORS CORP	DE	X		X						10/30/91	
FWB BANCORPORATION	MD		X	X						11/06/91	
GE CAPITAL MORTGAGE SERVICES INC	NJ		X	X						10/25/91	
GE CAPITAL MORTGAGE SERVICES INC	NJ	X								10/29/91	
GIDDINGS & LEWIS INC /WI/	WI	X		X						10/31/91	
GLENDALE FED BANK FED SAVINGS BANK MORT				X	X					10/25/91	
GLENDALE FED BANK FED SAVINGS BANK MORT				X	X					10/25/91	
GLENDALE FED BANK FED SAVINGS BANK MORT				X	X					10/25/91	
GLENDALE FED BANK FED SAVINGS BANK MORT				X	X					10/25/91	
GRAYSTONE COMPANIES INC	NV			X						11/06/91	
HAMPTON HEALTHCARE INC	DE		X	X						10/09/91	
HANOVER FOODS CORP /PA/	PA	X		X						11/01/91	
HEALTH CARE & RETIREMENT CORP / DE	DE	X		X						10/24/91	
HOUSING SECURITIES INC MOR PAS TH CERT S				X	X					09/25/91	
HOUSING SECURITIES INC MOR PAS THR CERT	NY		X	X						09/25/91	
HOUSING SECURITIES INC MOR PASS THRO CER	NY		X	X						09/25/91	
IES INDUSTRIES INC	IA		X	X						11/06/91	
IN HOME HEALTH INC /MN/	MN		X							11/11/91	
INTEGRA FINANCIAL CORP	PA		X	X						11/08/91	
INTERNATIONAL META SYSTEMS INC/DE/	DE		X							11/04/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
INTERNATIONAL THERMAL PACKAGING INC	CA		X					X		10/31/91		
KAY MARY CORP	DE							X		10/21/91	AMEND	
KIMBERLY CLARK CORP	DE				X					11/12/91		
LB MORTGAGE TRUST SERIES 1991-1-1	DE				X	X				10/25/91		
LB MORTGAGE TRUST SERIES 1991-1-2	DE				X	X				10/25/91		
LB MORTGAGE TRUST SERIES 1991-1-3	DE				X	X				10/25/91		
LB MORTGAGE TRUST SERIES 1991-3						X	X			10/25/91		
LEES INNS OF AMERICA INC	IN				X					10/07/91	AMEND	
MARINE MIDLAND BANK N A						X	X			10/25/91		
MARK IV INDUSTRIES INC	DE				X					11/06/91		
MASADA INDUSTRIAL SERVICES INC	WA				X					10/21/91		
MASADA INDUSTRIAL SERVICES INC	WA				X					10/30/91		
MCDONNELL DOUGLAS CORP	MD				X					11/01/91		
MCM CORP	NC		X					X		10/24/91		
MEDCO RESEARCH INC	CA				X					10/31/91		
MERET INC /OH/	OH		X			X				10/28/91		
MERIDIAN ASSET ACCEPTANCE CORP MOR PA TH						X	X			10/25/91		
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE				X					10/15/91		
NATIONAL HEALTH INVESTORS INC	MD		X			X				10/17/91		
NATIONAL HEALTHCORP L P	DE		X			X				10/17/91		
NETWORK EQUIPMENT TECHNOLOGIES INC	DE				X					10/28/91		
NEW IBERIA BANCORP INC	LA		NO ITEMS								11/04/91	
NORWEST MASTER TRUST					X	X				11/08/91		
NOVELL INC	DE				X	X				10/28/91		
NYCOM INFORMATION SERVICES INC	NY					X				10/29/91	AMEND	
OIL CITY PETROLEUM INC	TX				X					10/22/91		
OMNI CAPITAL GROUP INC	NC		X		X					10/31/91		
OMNI CORP	CO					X				09/20/91	AMEND	
ON SITE TOXIC CONTROL INC	CO					X				10/18/91	AMEND	
OXBORO MEDICAL INTERNATIONAL INC	MN				X	X				10/28/91		
PAN AM CORP/DE	DE				X	X				10/21/91		
PAN AMERICAN WORLD AIRWAYS INC	DE				X	X				10/21/91		
PIEDMONT MINING CO INC	NC				X	X				11/06/91		
PLAYTEX FP GROUP INC	DE				X	X				11/05/91		
POLAROID CORP	DE		X							10/31/91		
PRICE T ROWE REALTY INCOME FUND I	MD					X				10/25/91	AMEND	
PRICE T ROWE REALTY INCOME FUND II	DE					X				10/25/91	AMEND	
PRICE T ROWE REALTY INCOME FUND III	DE					X				10/25/91	AMEND	
PRICE T ROWE REALTY INCOME FUND IV	DE					X				10/25/91	AMEND	
PRICE T ROWE RENAISSANCE FUND LTD	MD					X				10/25/91	AMEND	
PRUDENTIAL SECURITIES SECRD FIN CORP M P						X	X			10/25/91		
PUROFLOW INC	DE					X				10/15/91		
RADON TESTING CORP OF AMERICA INC	NY					X				10/25/91		
RALLY VENTURES LTD	NY	X	X		X	X	X			10/31/91		
REALMARK PROPERTY INVESTORS LIMITED PART	DE		X			X				10/21/91		
REALMARK PROPERTY INVESTORS LIMITED PART	DE		X			X				11/04/91		
REGENCY EQUITIES CORP	DE				X					11/11/91		
RESOLUTION TRUST CORP MORT PAS THR CERT					X	X				10/25/91		
RESOLUTION TRUST CORP MORT PAS THR CERT					X	X				10/25/91		
RESOLUTION TRUST CORP MORT PASS THR CERT					X	X				10/25/91		
RESOLUTION TRUST CORP MORT PASS THR CERT					X	X				10/25/91		
RESOLUTION TRUST CORP MORT PASS THR CERT					X	X				10/25/91		
RESOLUTION TRUST CORP MORT PASS THRU CER					X	X				10/25/91		
RESOLUTION TRUST CORP MORTGAGE PASS THRO					X	X				10/25/91		

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
RESOLUTION TRUST CORP MULTIFAMILY MO PAS					X	X				10/30/91	
RESOLUTION TRUST CORP MULTIFAMILY MORT P					X	X				10/25/91	
RESPONSE TECHNOLOGIES INC	TN	X								11/01/91	
ROSS SYSTEMS INC/CA	CA					X				08/29/91	AMEND
ROYAL EQUITY EXCHANGE INC	NV	X	X	X	X					11/12/91	
RPM INC/OH/	OH	X				X				10/31/91	
RYLAND MORTGAGE SECURITES CORP SERIES 19					X	X				10/25/91	
RYLAND MORTGAGE SECURITIES CORP SERIES 1	VA				X	X				10/25/91	
RYLAND MORTGAGE SECURITIES CORP SERIES 1	VA				X	X				10/25/91	
RYLAND MORTGAGE SECURITIES CORPORATION S	VA				X	X				10/25/91	
RYLAND MORTGAGE SECURITIES CORPORATION S	VA				X	X				10/25/91	
RYLAND MORTGAGE SECURITIES CORPORATION S	VA				X	X				10/25/91	
RYLAND MORTGAGE SECURITIES CORPORATION SE	VA				X	X				10/25/91	
SAFeway AUSTRALIA HOLDINGS INC	DE				X					11/07/91	
SAFeway CANADA HOLDINGS INC	DE				X					11/07/91	
SAFeway INC	DE				X					11/07/91	
SAFeway U S HOLDINGS INC	DE				X					11/07/91	
SEARS MOR SEC CORP INDV RT ADJ RT MOR PA	DE				X	X				10/31/91	
SEARS MORTGAGE SEC CORP COFI MOR PAS THR					X	X				10/31/91	
SEARS MORTGAGE SEC CORP IND RA ADJ RA MO					X	X				10/31/91	
SEARS MORTGAGE SEC CORP MU CL MO PA TH C	DE				X	X				10/31/91	
SEARS MORTGAGE SEC CORP PAS THR CERT SER					X	X				10/31/91	
SEARS MORTGAGE SECURITIES CORP COF MO PA	DE				X	X				10/31/91	
SEARS MORTGAGE SECURITIES CORP LIB MO PA	DE				X	X				10/31/91	
SEARS MORTGAGE SECURITIES CORP MU CL MO	DE				X	X				10/31/91	
SEARS MORTGAGE SECURITIES CORP MU CL MO	DE				X	X				10/31/91	
SHAWMUT NATIONAL CREDIT CARD TRUST 1990					X	X				11/08/91	
SPECIALTY RETAIL SERVICES INC	DE				X	X				11/07/91	
SPHINX NATURAL RESOURCES INC	DE	X			X	X				11/08/91	
SPROUSE REITZ STORES INC	OR				X	X				11/06/91	
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR		X			X					10/25/91	
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE				X	X				10/25/91	
SURREY ENTERPRISES INC	UT	X	X	X	X	X	X			10/25/91	
TECHNOLOGY GENERAL CORP	NJ				X					10/29/91	
TELETEK INC	CO	X				X				08/03/91	AMEND
TELLUS INDUSTRIES INC	NV				X					10/31/91	
TOPRO INC	CO	X			X	X	X			11/12/91	
TSL INC	CO				X					11/06/91	
U S ALCOHOL TESTING OF AMERICA INC	DE				X					11/05/91	
UAL CORP /DE/	DE				X	X				09/17/91	AMEND
UNITED GUARDIAN INC	DE				X	X				10/31/91	
UNO INC	MN				X					10/22/91	
UTILITECH INC	CA				X	X				09/30/91	
VAC TEC SYSTEMS INC	CO	X								10/23/91	
WARNER FRED CAPITAL CORP	NY	X								07/06/91	AMEND
WATTS INDUSTRIES INC	DE					X				09/30/91	AMEND
WILLIAM & CLARISSA INC	DE				X	X				11/06/91	