

sec news digest

Issue 91-66

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April 5, 1991

U.S. SECURITIES AND
EXCHANGE COMMISSION

COMMISSION ANNOUNCEMENTS

SEC FILES PLAN IN DREXEL

On April 4, the Commission announced the filing of a plan of distribution of the Drexel civil disgorgement fund [SEC v. Drexel Burnham Lambert Inc., 88 Civ 6209, MP, SDNY]. This plan must be considered and approved by the District Court.

The civil disgorgement fund was established as part of the final judgment in SEC v. Drexel and is to be used to satisfy victims of Drexel's securities fraud in transactions by Drexel's High-Yield Bond Department. Drexel agreed to pay a total of \$350 million to the civil disgorgement fund and paid \$200 million at the time of the entry of the final judgment. Under a separate settlement agreement entered into between the Commission and the other parties to the bankruptcy, the balance of \$150 million will be paid in full into the civil disgorgement fund as part of a bankruptcy reorganization plan. (Press Rel. 91-19)

RULES AND RELATED MATTERS

TECHNICAL AMENDMENT

Form 4 is described at §249.104. The text of the Form and its instructions do not, and the technical amendment will not, appear in the Code of Federal Regulations. The following note is added to Instruction 4(a)(i) of Form 4:

Note: The amount of securities beneficially owned at the end of the month specified in Column 5 of Table I and Column 9 of Table II should reflect those holdings reported or required to be reported by the date of the Form. Transactions and holdings eligible for deferred reporting on Form 5 need not be reflected in the month end total unless the transactions were reported earlier or are included on this Form.

FOR FURTHER INFORMATION CONTACT: Office of the Chief Counsel, Division of Corporation Finance, (202) 272-2573, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. (Rels. 34-28869B; 35-25254B; IC-17991B)

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS INSTITUTED AGAINST DAVID WILKS

The Philadelphia Regional Office announced that on March 26 the Commission instituted public administrative proceedings under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934 (Exchange Act) against David G. Wilks (Wilks). The Order for Proceedings alleges that from about 1984 through June 1989, Wilks violated Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933, and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder. Specifically, the Order alleges that Wilks sold unregistered securities through Executive Investments of Virginia, Inc. (Executive) and Virginia Carolina Financial Corp. (VCFC); defrauded Executive and VCFC clients; made false and misleading statements of material fact and omitted to state material facts concerning the use of the investment proceeds, the degree of risk involved in the investment; and the financial condition of Executive and VCFC. From June 1986 to August 1989 Wilks was a registered representative and general securities principal with Virginia-Carolina Securities, Inc., a broker-dealer formerly registered with the Commission. (Rel. 34-29014)

CRIMINAL PROCEEDINGS

ADDITION

The citations for the two criminal indictments mentioned in the News Digest for April 4 are as follows: U.S. v. Steven Sneed, et. al., Criminal Case No. 91-CR-122, USDC, D. Co. and U.S. v. Moshe Rimson, et. al., Criminal Case No. 91-CR-123, USDC, D. Co.

INVESTMENT COMPANY ACT RELEASES

MORTGAGE LIQUIDITY FUND

An order has been issued under Section 8(f) of the Investment Company Act declaring that Mortgage Liquidity Fund, Inc. has ceased to be an investment company. (Rel. IC-18078 - April 3)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGES

Proposed rule changes have been filed by the following under Rule 19b-4 of the Securities Exchange Act: National Securities Clearing Corporation (SR-NSCC-90-24) to authorize enhancements to NSCC's CNS Reorganization Processing System (Rel. 34-29023; Boston Stock Exchange (SR-BSE-91-3) to amend its arbitration rules (Rel. 34-29034); and Cincinnati Stock Exchange (SR-CSE-91-02) to amend CSE Rules 11.9(c)(v) and 11.9(n)(1) relating to public agency order guarantees at the opening (Rel. 34-29036). Publication of the proposals was expected in the Federal Register during the week of April 1.

AMENDMENT TO PROPOSED RULE CHANGE

The American Stock Exchange has filed with the Commission a second amendment to a proposed rule change (SR-AMEX-90-28) under Rule 19b-4 concerning the AMEX's proposed rules governing the trading of Equity Index Participations. Specifically, among other things, the amendment provides that the liquidating index value applicable to exercises of the quarterly physical delivery privilege or an exercise of the cash-out privilege on any trading day would be valued based on the next day's opening prices of component index stocks. Publication of the notice was expected in the Federal Register during the week of April 1. (Rel. 34-29032)

APPROVAL OF PROPOSED AMENDMENTS

The Commission has approved amendments to an options disclosure document filed by Trans Canada Options, Inc. under Rule 19b-4 of the Securities Exchange Act. The amendments reflect changes in the Canadian options market since the disclosure document was last amended in 1987. Publication of the approval order was expected in the Federal Register during the week of April 1. (Rel. 34-29033; International Series Rel. No. 250)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

The following proposed rule changes filed under Rule 19b-4 of the Securities Exchange Act have become effective immediately: Chicago Board Options Exchange (SR-CBOE-91-10) to amend its original listing fee for dually-listed warrants and other securities (hybrid) products (Rel. 34-29035); and Participants Trust Company (SR-PTC-91-03) to continue its Interim Program for PTC's March, 1991 settlement (Rel. 34-29038). Publication of the proposals is expected in the Federal Register during the week of April 8.

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Chicago Board Options Exchange (SR-CBOE-91-06) to make more stringent the summary fine procedures imposed by the CBOE on members for failure to fulfill certain transaction reporting requirements. Publication of the order is expected in the Federal Register during the week of April 8. (Rel. 34-29037)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-6 FIRST TRUST COMBINED SERIES 133, 500 W MADISON ST STE 3000,
C/O CLAYTON BROWN & ASSOCIATES INC, CHICAGO, IL 60661 - INDEFINITE SHARES. DEPOSITOR:
CLAYTON BROWN & ASSOCIATES INC. (FILE 33-39568 - MAR. 27) (BR. 18 - NEW ISSUE)

REGISTRATIONS CONTINUED

- S-6 FIRST TRUST COMBINED SERIES 134, 500 W MADISON ST STE 3000,
C/O CLAYTON BROWN & ASSOCIATES INC, CHICAGO, IL 60661 - INDEFINITE SHARES. DEPOSITOR:
CLAYTON BROWN & ASSOCIATES INC. (FILE 33-39569 - MAR. 27) (BR. 18 - NEW ISSUE)
- S-6 FIRST TRUST COMBINED SERIES 135, 500 W MADISON ST STE 3000,
C/O CLAYTON BROWN & ASSOCIATES INC, CHICAGO, IL 60606 - INDEFINITE SHARES. DEPOSITOR:
CLAYTON BROWN & ASSOCIATES INC. (FILE 33-39570 - MAR. 27) (BR. 18 - NEW ISSUE)
- S-8 FURON CO, 29982 IVY GLENN DR, LAGUNA NIGUEL, CA 92677 (714) 831-5350 - 525,000
(\$6,956,250) COMMON STOCK. (FILE 33-39572 - MAR. 27) (BR. 5)
- S-3 GENERAL ELECTRIC CAPITAL CORP, 260 LONG RIDGE RD, STAMFORD, MN 06927 (203) 357-4000
- 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 33-39596 - MAR. 28) (BR. 11)
- F-6 MAKITA CORP, 11 8 SUMIYOSHI CHO 3 CHOME, ANJO CITY, AICHI PREFECTURE JAPAN, MO -
50,000,000 (\$2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-39597 -
MAR. 27) (BR. 99)
- N-1A DEAN WITTER PREMIER INCOME TRUST, TWO WORLD TRADE CENTER, NEW YORK, NY 10048
(212) 392-1600 - INDEFINITE SHARES. UNDERWRITER: DEAN WITTER REYNOLDS INC. (FILE
33-39598 - MAR. 29) (BR. 16 - NEW ISSUE)
- S-8 BLACK & DECKER CORP, 701 E JOPPA RD, TOWSON, MD 21204 (301) 583-3900 - 2,500,000
(\$34,062,500) COMMON STOCK. (FILE 33-39607 - MAR. 29) (BR. 13)
- S-3 BLACK & DECKER CORP, 701 E JOPPA RD, TOWSON, MD 21204 (301) 583-3900 - 350,000
(\$4,768,750) COMMON STOCK. 350,000 PREFERRED STOCK. (FILE 33-39608 - MAR. 29)
(BR. 13)
- S-8 FRUIT OF THE LOOM INC /DE/, 6300 SEARS TWR, 233 S WACKER DR, CHICAGO, IL 60606
(312) 876-1724 - 1,000,000 (\$12,312,500) COMMON STOCK. (FILE 33-39625 - MAR. 27)
(BR. 8)
- S-8 XICOR INC, 1511 BUCKEYE DR, MILPITAS, CA 95035 (408) 432-8888 - 500,000
(\$1,500,000) COMMON STOCK. (FILE 33-39627 - MAR. 27) (BR. 3)
- S-3 TENNECO CREDIT CORP, TENNECO BLDG, HOUSTON, TX 77002 (713) 757-2131 - 500,000,000
(\$500,000,000) STRAIGHT BONDS. (FILE 33-39630 - MAR. 28) (BR. 12)
- S-8 EVANS & SUTHERLAND COMPUTER CORP, 600 KOMAS DR, SALT LAKE CITY, UT 84108
(801) 582-5847 - 500,000 (\$8,500,000) COMMON STOCK. (FILE 33-39632 - MAR. 27) (BR. 3)
- S-3 MCGRATH RENTCORP, 2500 GRANT AVE, SAN LORENZO, CA 94580 (415) 276-2626 - 920,000
(\$12,420,000) COMMON STOCK. (FILE 33-39633 - MAR. 28) (BR. 5)
- S-8 MALLON RESOURCES CORP, 1099 18TH ST STE 2750, DENVER, CO 80202 (303) 293-2333 -
1,100,000 (\$2,337,500) COMMON STOCK. (FILE 33-39635 - MAR. 28) (BR. 4)
- S-8 SBARRO INC, 763 LARKFIELD RD, COMMACK, NY 11725 (516) 864-0200 - 500,000
(\$21,687,500) COMMON STOCK. (FILE 33-39636 - MAR. 28) (BR. 11)
- S-3 SBARRO INC, 763 LARKFIELD RD, COMMACK, NY 11725 (516) 864-0200 - 230,000
(\$9,976,250) COMMON STOCK. (FILE 33-39637 - MAR. 28) (BR. 11)
- S-8 FRONTIER INSURANCE GROUP INC, 196 BROADWAY, MONTICELLO, NY 12701 (914) 796-2100 -
74,800 (\$1,739,100) COMMON STOCK. (FILE 33-39638 - MAR. 28) (BR. 9)

REGISTRATIONS CONTINUED

- S-3 SOUTHERN CALIFORNIA EDISON CO, 2244 WALNUT GROVE AVE, P O BOX 800, ROSEMEAD, CA 91770 (818) 302-1212 - 350,000,000 (\$350,000,000) MORTGAGE BONDS. (FILE 33-39639 - MAR. 29) (BR. 8)
- S-3 CINCINNATI BELL INC /OH/, 201 E FOURTH ST, CINCINNATI, OH 45202 (513) 397-9900 - 305,841 (\$7,435,912.23) COMMON STOCK. (FILE 33-39654 - MAR. 29) (BR. 7)
- S-3 PALL CORP, 30 SEA CLIFF AVE, GLEN COVE, NY 11542 (516) 671-4000 - 112,927 (\$3,677,185.44) COMMON STOCK. 63,511 COMMON STOCK. 63,511 COMMON STOCK. (FILE 33-39655 - MAR. 27) (BR. 9)
- S-8 SEQUENT COMPUTER SYSTEMS INC /OR/, 15450 SW KOLL PKWY, BEAVERTON, OR 97006 (503) 626-5700 - 400,000 (\$6,100,541) COMMON STOCK. (FILE 33-39657 - MAR. 29) (BR. 10)
- S-3 CRANE CO /DE/, 757 THIRD AVE, NEW YORK, NY 10017 (212) 415-7300 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-39658 - MAR. 29) (BR. 6)
- S-3 SNAP ON TOOLS CORP, 2801 80TH ST, KENOSHA, WI 53141 (414) 656-5200 - 200,000 (\$6,400,000) COMMON STOCK. (FILE 33-39660 - MAR. 29) (BR. 10)
- S-8 MARINE HOLDING CO, 500 N WATER ST, 1000 SOUTH TOWER M BANK CENTER, CORPUS CHRISTI, TX 78471 (512) 884-8851 - 720,000 (\$1,952,447.50) COMMON STOCK. (FILE 33-39662 - MAR. 29) (BR. 3)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/% OWNED	CUSIP/ PRIOR%	FILING STATUS
ABRAXAS PETROLEUM CORP	COM		77	00383010	
PLATER-ZYBERK JOSAPHAT ET AL	13D	3/27/91	8.1	0.0	NEW
ALLIANCE PHARMACEUTICAL CORP	COM		3,465	01877310	
LONG DAVID MICHAEL JR ET AL	13D	1/11/91	24.3	29.2	RVISION

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALLIANCE PHARMACEUTICAL CORP COM LONG DAVID MICHAEL JR ET AL	13D	1/11/91	3,465 24.3	01877310 29.2	UPDATE
AMERICAN PRESIDENT COS LTD COM PRIMECAP MGMT CO	13D	3/19/91	894 6.2	02910310 0.0	NEW
AVON PRODS INC COM CHARTWELL ASSOC LP	13D	4/ 2/91	2,580 4.5	05430310 4.5	UPDATE
BFS BANKORP INC COM RANDALL JAMES A	13D	5/11/90	74 5.1	05540710 0.0	NEW
COMMUNITY FINL CORP VA COM BILLINGS ERIC F ET AL	13D	3/29/91	34 5.7	20399410 0.0	NEW
CYBERMEDIC INC COM CMED PARTNERS LTD ET AL	13D	3/23/91	193 11.7	23249120 0.0	NEW
HEALTHCO INTL INC COM HEALTHCO HLDG CORP ET AL	14D-1	4/ 2/91	0 0.0	42220010 0.0	NEW
INSTROM CORP COM CENITH PARTNERS L P ET AL	13D	4/ 1/91	392 6.2	45777610 6.2	UPDATE
JETBORNE INTL INC COM BLATTNER ALLEN	13D	3/ 9/91	2,616 42.0	47714410 37.3	UPDATE
LABARGE UNITS BENF INT PACHOLDER ASSOC ET AL	13D	3/15/91	620 4.6	50247099 5.8	UPDATE
MAJOR GROUP INC COM STONERIDGE RESOURCES INC	13D	3/29/91	5,305 50.7	56079410 27.5	UPDATE
MET COIL SYS CORP COM DONAGHYS LIMITED	13D	4/ 2/91	561 22.7	59085010 19.2	UPDATE
WASHUA CORP COM GAMCO INVESTORS INC ET AL	13D	3/29/91	500 8.0	63122610 7.0	UPDATE
NATIONAL SEMICONDUCTOR CORP COM STATE OF WISCONSIN INVEST BD	13D	3/22/91	6,394 6.2	63764010 0.0	NEW
NEW AGE CORP COM ADP MANAGEMENT	13D	1/25/91	11,397 6.0	64156410 1.2	UPDATE
NEW AGE CORP COM ADP MANAGEMENT	13D	1/25/91	11,397 6.0	64156410 1.2	RVISION
NEW AGE CORP COM DERRICK PROPERTIES	13D	1/25/91	8,775 5.0	64156410 3.4	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
NEW AGE CORP GENESIS INVMT CORP	COM 13D	1/25/91	33,718 18.0	64156410 2.5	UPDATE
NEW AGE CORP GENESIS INVMT CORP	COM 13D	1/25/91	33,718 18.0	64156410 2.5	RVISION
NEW AGE CORP INSTITUTE SOCIAL & SCI. DEV.	COM 13D	1/25/91	32,878 17.0	64156410 8.0	UPDATE
O S H A P TECHNOLOGIES LTD DOVRAT SHLOMO	ORD 13D	3/22/91	1,333 22.3	67103910 23.5	UPDATE
PIER 1 IMPORTS INC GA STATE OF WISCONSIN INVEST BD	SHS BEN INT 13D	3/22/91	N/A N/A	72027910 6.2	UPDATE
REALTY SOUTH INVS INC EASTGROUP PROPERTIES ET AL	COM 13D	3/28/91	116 5.5	75612710 5.0	UPDATE
SENECA FOODS CORP NEW CMCO INC	COM 13D	3/25/91	264 8.2	81707010 11.3	UPDATE
STATE FINL SVCS CORP DUDEK EDWARD A ET AL	CL A 13D	2/21/91	53 13.9	85685510 6.5	NEW
STATE FINL SVCS CORP DUDEK EDWARD A ET AL	CL A 13D	2/21/91	53 13.9	85685510 6.5	UPDATE
SWANK INC SWANK INC ESOT	COM PAR \$0.10 13D	3/ 1/91	7,420 45.5	86971620 40.1	UPDATE
SWANK INC SWANK INC ESOT II	COM PAR \$0.10 13D	3/ 1/91	4,014 24.6	86971620 30.8	UPDATE
SWANK INC TULIN JOHN	COM PAR \$0.10 13D	3/ 1/91	12,182 73.6	86971620 76.6	UPDATE
SWANK INC TULIN MARSHALL	COM PAR \$0.10 13D	3/ 1/91	12,348 74.8	86971620 79.9	UPDATE
SWANK INC WISE RAYMOND	COM PAR \$0.10 13D	3/ 1/91	11,819 72.5	86971620 75.4	UPDATE
TCBY ENTERPRISES INC STATE OF WISCONSIN INVEST BD	COM 13D	3/22/91	1,402 5.4	87224510 6.6	UPDATE
THORN APPLE VY INC SMITHFIELD FOODS INC ET AL	COM 13D	3/27/91	125 5.3	88518410 13.1	UPDATE
UJB FINL CORP WEISMAN NEIL JONATHAN ET AL	COM 13D	3/21/91	4,544 10.1	90276010 8.8	UPDATE
UNIVERSAL HEALTH SVCS INC BASS PERRY R ET AL	CLASS B 13D	3/27/91	571 4.2	91390310 5.8	UPDATE
VISION SCIENCES INC PATRICOF ALAN ASSOC ET AL	COM 13D	3/ 8/91	4,113 37.6	92790510 92.7	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
ACADEMY INSURANCE GROUP INC	DE		X						X	03/26/91		
ACME STEEL CO	DE							X		03/28/91		
ADVANCED MEDICAL DYNAMICS INC	DE		NO ITEMS								02/27/91	AMEND
AIFS INC	DE		X						X	03/15/91		
AIM TELEPHONES INC	NJ					X				03/27/91		
AIR MIDWEST INC	KS		X							10/27/90	AMEND	
ALLECO INC	MD					X				03/22/91		
ALOETTE COSMETICS INC	PA					X	X			03/28/91		
AMALGAMATED INVESTMENT CORP	DE					X	X			03/22/91		
AMERICAN EDUCATIONAL PRODUCTS INC	CO		NO ITEMS								03/22/91	AMEND
AMERICAN FRUCTOSE CORP	DE					X	X			03/22/91		
AMERICAN GENERAL FINANCE CORP	IN					X	X			03/18/91		
AMERICAN HOUSING TRUST IV	NY					X				03/25/91		
AMERICAN HOUSING TRUST VI	NY					X				03/25/91		
AMERICAN MAIZE PRODUCTS CO	ME					X	X			03/22/91		
AMERICAN MEDICAL ELECTRONICS INC	MN					X				04/01/91		
AMERICAN TRAVELLERS CORP	PA					X	X			04/01/91		
API ENTERPRISES INC	NY		X	X					X	03/22/91		
APPLIED TECHNOLOGY SYSTEMS INC	DE		X							03/06/91		
ARKLA INC	DE					X				03/27/91		
ASPEN WIND INC	CO					X				03/25/91		
ASSET INVESTORS CORP	MD					X				03/29/91		
ATRIX INTERNATIONAL INC	MN							X		02/12/91	AMEND	
AUTOCAFE SYSTEMS INC /DE/	DE					X	X			03/26/91		
BALL CORP	IN					X				03/22/91		
BANK MARYLAND CORP	MD					X				03/28/91		
BANKAMERICA CORP	DE					X	X			03/29/91		
BAROID CORPORATION /DE	DE					X	X			03/15/91		
BAROID CORPORATION /DE	DE					X	X			03/26/91		
BAYLY CORP	DE					X	X			03/11/89		
BAYPORT RESTAURANT GROUP INC	FL					X				03/29/91		

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
BELL SAVINGS HOLDINGS INC	DE					X				03/15/91	
BELLATRIX INTERNATIONAL INC	DE				X					03/28/91	
BIG SKY USA INC	MT	X	X		X		X			01/29/91	
BLOCKBUSTER ENTERTAINMENT CORP	DE				X					03/29/91	
BOWLINE CORP	NY				X					03/22/91	
BUNKER HILL MINING CO INC					X					03/25/91	
BUTTON GWINNETT BANCORP INC	DE				X					03/18/91	
BWC FINANCIAL CORP	CA				X					03/27/91	
CABOT OIL & GAS CORP	DE				X		X			03/28/91	
CALIFORNIA ENERGY CO INC	DE		X				X			03/13/91	AMEND
CAPFILM INC	DE				X					03/08/91	AMEND
CARLISLE COMPANIES INC	DE								NO ITEMS	08/31/90	AMEND
CASPEN OIL INC	NV						X			12/14/90	AMEND
CENTRAPLEX CORP	CO	X			X		X			03/28/91	
CENTURI INC	FL				X					01/09/91	AMEND
CENTURION MINES CORP	UT				X					04/01/91	
CHASE MANHATTAN CREDIT CARD TRUST 1990-A					X		X			03/15/91	
CHEMICAL BANK GRANTOR TRUST 1990-A	NY				X		X			02/28/91	
CHEMICAL DEPENDENCY HEALTHCARE INC /CA/	CA				X					03/27/91	
COLUMBIA HOSPITAL CORP	NV				X					03/18/91	
COMMERCE CLEARING HOUSE INC	DE				X		X			03/28/91	
COMMERCIAL FEDERAL CORP	NE				X		X			03/13/91	
COMPUTERIZED BUYING NETWORK INC	DE		X							03/29/91	
CONVEST ENERGY CORP/TX	TX						X			12/20/90	AMEND
CORDIS CORP	FL				X					03/25/91	
CPC INTERNATIONAL INC	DE				X		X			03/19/91	
CRYOTECH INDUSTRIES INC	FL				X					03/29/91	
CULINARY CAPITAL CORP	CO	X	X	X	X	X	X			03/04/91	
CULINARY CAPITAL CORP	CO				X					03/14/91	
DELTONA CORP	DE				X		X			04/01/91	
DREW INDUSTRIES INCORPORATED	DE						X			11/23/90	AMEND
EASEL CORP	MA				X		X			04/01/91	
EASTERN UTILITIES ASSOCIATES	MA				X					03/29/19	
ELECTRONIC SYSTEMS TECHNOLOGY INC	WA				X		X	X		03/26/91	
ERNST DIESSNER MORTGAGE FUND 86 LTD PART	AZ				X					12/28/90	
EUA POWER CORP /NH/	NH				X					03/29/19	
EVERGREEN RESOURCES INC	CO				X					03/28/91	
EXAR CORP	CA				X					03/26/91	
EXCEL BANCORP INC	DE				X		X			04/02/91	
F&M NATIONAL CORP	VA				X		X			03/13/91	
FALCON CLASSIC CABLE INCOME PROPERTIES L	CA		X				X			03/21/91	
FIDELITY NATIONAL FINANCIAL INC /DE/	DE		X							03/29/91	
FINANCIAL INDUSTRIES CORP	TX						X			03/19/91	
FIRST CAPITAL GROWTH FUND-XIV	IL		X							03/14/91	
FIRST CAPITAL INCOME & GROWTH FUND SERIE	IL		X							03/14/91	
FIRST TENNESSEE NATIONAL CORP	TN		X				X			03/19/91	
FIRST USA CREDIT CARD BACKED NOTES SERIE	DE				X		X			03/15/91	
FIRST USA CREDIT CARD TRUST 1989-A	DE				X		X			03/15/91	
FIRST USA CREDIT CARD TRUST 1989-B	DE				X		X			03/15/91	
FLAGSHIP EXPRESS INC	DE							X		03/21/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
FLAGSHIP FINANCIAL CORP	PA	NO ITEMS								03/13/90	AMEND
FRANKLIN REAL ESTATE INCOME FUND	CA							X		01/15/91	AMEND
FURRS BISHOPS CAFETERIAS L P	DE			X	X					03/27/91	
GEMINEX INDUSTRIES INC	CA							X		03/12/91	AMEND
GENERAL BINDING CORP	DE				X	X				04/01/91	
GEOTEL INC	DE		X	X				X		03/19/91	
GOODYEAR TIRE & RUBBER CO /OH/	OH					X				03/22/91	AMEND
GRADIN EQUITIES INC	NV				X					03/25/91	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								01/31/91	
GREAT WESTERN BANK MORTGAGE PASS THROUGH		NO ITEMS								01/31/91	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								01/31/91	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								01/31/91	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								01/31/91	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								01/31/91	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								01/31/91	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE	NO ITEMS								01/31/91	
GREYHOUND FINANCIAL CORP	DE								X	04/02/91	
HEALTH CLUB TELEVISION NETWORK INC	NY			X						03/25/91	
HEARTFED FINANCIAL CORP	DE	X								03/28/91	
HOME SAVINGS OF AMERICA FA					X	X				03/25/91	
HOMESTEAD HOLDING CORP	PA				X	X				03/19/91	
HORN & HARDART CO /NV/	NV								X	03/05/91	AMEND
ICN BIOMEDICALS INC	DE			X						03/25/91	
ICN PHARMACEUTICALS INC /DE/	DE			X						03/28/91	
INTERNATIONAL 800 TELECOM CORP	DE	X								03/31/91	
INTERPHASE CORP	TX				X					04/02/91	
JACOR COMMUNICATIONS INC	OH							X		01/16/91	AMEND
JAMES RIVER CORP OF VIRGINIA	VA				X					03/18/91	
JENNICA INC	CO			X	X					03/28/91	
JONES SPACELINK INCOME GROWTH FUND 1-A L	CO	X				X				03/15/91	
KANEB SERVICES INC	DE	X					X			03/19/91	
KCR TECHNOLOGY INC	DE				X	X				03/21/91	
KIRSCHNER MEDICAL CORP	DE	NO ITEMS								12/05/90	AMEND
LANCE INC	NC			X						03/28/91	
LAWSON MARDON GROUP LIMITED				X						03/26/91	
LDOS COMMUNICATIONS INC /TN/	TN	X						X		03/19/91	
LEAK X CORP	NY							X		03/07/91	AMEND
LIFEWAY FOODS INC	IL			X	X					03/16/91	
MANPOWER PLC /ENG/					X					03/31/91	
MARINE MIDLAND BANK N A					X	X				03/20/91	
MARION MERRELL DOW INC	DE				X					03/28/91	
MAS VENTURES LTD	CO	NO ITEMS								03/29/91	
MCKEE INCOME REALTY TRUST	MA	X					X			03/15/91	
MEGA GROUP INC	NY	X					X			12/17/90	
MORTGAGE BANKERS FINANCIAL CORP I	DE			X	X					04/01/91	
NCNB CORP	NC			X	X					03/26/91	
NEW LINE CINEMA CORP	DE			X	X					03/27/91	
NEW LONDON INC	TX					X				12/31/90	AMEND
NEW LONDON INC	TX					X				01/21/91	AMEND
NEWPORT INVESTMENTS INC	CO				X					03/22/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
NIX O TINE PHARMACEUTICALS LTD								X		04/01/91	
NORTH AMERICAN GROUP LTD /NV//	NV							X		04/01/87	AMEND
NORTHERN TRUST CORP	DE			X	X					04/01/91	
NOVA VISTA INDUSTRIES INC	NY					X				03/27/91	
NTS PROPERTIES PLUS LTD	FL					X				03/26/91	
NTS PROPERTIES VII LTD/FL	FL					X				03/26/91	
PACIFICARE HEALTH SYSTEMS INC	DE					X				03/20/91	
PET INC	DE	X	X					X		04/01/91	
PORTFOLIO PUBLISHING INC	DE					X				03/18/91	
PRINTRON INC	DE					X	X			03/07/91	
PROTEIN DATABASES INC	DE					X				03/20/91	
RAX RESTAURANTS INC	OH	X						X		03/18/91	
RECREATIVE TECHNOLOGIES CORP	CO					X				03/26/91	
REGENCY EQUITIES CORP	DE							X		03/08/91	
REPUBLIC WASTE INDUSTRIES INC	OK	X	X					X		03/18/91	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE		X							03/26/91	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE		X					X		03/27/91	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE		X					X		03/27/91	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE		X					X		03/28/91	
ROCKING HORSE CHILD CARE CENTERS OF AMER	DE					X				04/01/91	
ROCKY MOUNTAIN BEVERAGE CO	CO					X				03/29/91	
SAFEGUARD SCIENTIFICS INC	PA					X				03/28/91	
SAGE SOFTWARE INC	DE		X			X	X			04/02/91	
SEARS MORTGAGE SECURITIES CORP COF MO PA						X	X			03/27/91	
SEARS MORTGAGE SECURITIES CORP COF MO PA						X	X			03/27/91	
SEARS MORTGAGE SECURITIES CORP MU CL MO						X	X			03/28/91	
SECURITY PACIFIC NAT BK MORT PASS THRO C						X	X			03/25/91	
SECURITY PACIFIC NATIONAL BANK MORT PASS						X	X			03/25/91	
SERVICE AMERICA CORP	DE					X				03/29/91	
SFFED CORP	DE					X	X			03/28/91	
SHAMMUT NATIONAL CREDIT CARD TRUST 1990						X	X			01/10/91	
SIGNET BANKING CORP	VA	X								03/26/91	
SILVER MOUNTAIN LEAD MINES INC	ID					X				01/18/91	
SOMATIX THERAPY CORPORATION	DE					X	X			03/14/91	
SOVEREIGN BANCORP INC	PA					X				10/16/90	AMEND
SPARTA FOODS INC	MN							X		01/15/91	AMEND
SPI PHARMACEUTICALS INC	DE					X				03/26/91	
STATESMAN GROUP INC	DE					X				04/02/91	
STEINER OPTICS INTERNATIONAL INC	DE					X				11/12/90	
STERLING ENTERPRISES INC	CO					X	X			03/13/91	
STONE SAVANNAH RIVER PULP & PAPER CORP	DE	X								03/21/91	
SUMMA RX LABORATORIES INC	DE					X	X			03/25/91	
SUMMIT BANCORPORATION	NJ							X		04/02/91	
TACOMA BOATBUILDING CO	WA					X				02/08/91	AMEND
TCF FINANCIAL CORP	DE					X		X		02/26/91	AMEND
TECHNOLOGY 80 INC	MN							X	X	03/27/91	
TELESCAN INC	DE					X				03/27/91	
TERADATA CORP /DE/	DE					X	X			03/19/91	
TEXAS AMERICAN RESOURCES INC	TX					X	X			03/26/91	
TEXAS INSTRUMENTS INC	DE					X	X			03/28/91	
THEODORE GAMES INC	NV					X				03/26/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
THERMODYNETICS INC	DE				X					02/11/91	
TIMBERLINE MINERALS INC	NV					X				03/30/91	
TOPS MARKETS INC/NY/	NY	X			X		X			03/27/91	
TRANS LUX CORP	DE				X	X				03/28/91	
ULTRAK INC	CO		X		X	X				03/20/91	
ULTRAQUEST INC	FL				X		X			03/22/91	
UNIVERSITY PATENTS INC	DE				X	X				11/13/90	
VALHI INC /DE/	DE				X					03/26/91	
VANFED BANCORP	WA				X	X				11/09/90	
VEHICLE EQUIPMENT LEASING COMPANY INC					X	X				02/15/91	
VIRATEK INC	DE				X					03/27/91	
VITAFORT INTERNATIONAL CORP	DE				NO ITEMS					02/01/91	AMEND
WASHINGTON BANCORP INC	DE				X					05/08/90	AMEND
WESTERN FEDERAL SAVINGS & LOAN ASSOCIATI						X	X			03/26/91	
WESTERN RESERVE TELEPHONE CO	OH						X			03/14/91	AMEND
WESTERNWORLD INC	DE						X			03/20/91	AMEND
WHITMAN CORP	DE		X				X			04/01/91	
WITTER DEAN REALTY YIELD PLUS L P	DE		X				X			03/15/91	
WORTHEN BANKING CORP	AR				X	X				03/15/91	
WSMP INC	NC				X					01/17/91	
XYTRONYX INC	DE				X	X				04/02/91	
3 D SYSTEMS INC							X			03/15/91	AMEND