

SEC NEWS DIGEST

Issue 97-56

March 24, 1997

COMMISSION ANNOUNCEMENTS

RESUMPTION OF SERVICE ON PRIMARY EDGAR COMPUTER SYSTEM

As of 8:00 a.m. this morning, service on the primary EDGAR computer system was restored. All service on the primary system had been interrupted by a power failure on March 21, 1997. During the outage, filings were received, analyzed and disseminated by a back-up system for the remainder of that day. Staff successfully brought the primary system back to full operational status over the weekend.

Filers should once again direct submissions to (703) 914-4200. Dissemination services are available, as is Public Reference Room access. Any questions concerning filing procedures should be directed to EDGAR Filer Support at (202) 942-8900. The Commission appreciates the patience and cooperation of the public during the March 21 interruption of service. (Press Rel. 97-20)

ENFORCEMENT PROCEEDINGS

PERMANENT INJUNCTION AND OTHER EQUITABLE RELIEF ORDERED AGAINST PAUL SHIFFMAN

The Commission today announced the entry of a final judgment against Paul Jay Shiffman on March 5. The Commission's complaint, which was filed on August 7, 1996, alleged that between approximately July 1993 and August 1994, Shiffman participated in the fraudulent offer and sale of unregistered securities in the Golden Triangle Wireless Television Partnership, a California general partnership. The complaint also alleged that the fraudulent offering raised \$8 million and that the unregistered securities were sold to 550 investors in more than 35 states.

Without admitting or denying the Commission's allegations, Shiffman consented to the entry of the final judgment, which permanently enjoins him from violating Sections 5(a), 5(c) and 17(a) of the Securities Act of 1933 and Section 10(b) of the Securities Exchange

Act of 1934 and Rule 10b-5 thereunder. The final judgment orders Shiffman to pay the sum of \$161,000, representing disgorgement of his gains from the conduct alleged in the complaint, but waives payment of the disgorgement based on Shiffman's demonstrated inability to pay. All other defendants in this action previously consented to the entry of final judgments of permanent injunction. For further information, see LR-15006, August 7, 1996. [SEC v. AmeriComm Properties, Inc., et al., Civ. No. 96-CV-01848, D.D.C.] (LR-15303)

INVESTMENT COMPANY ACT RELEASES

CITIBANK, N.A., ET AL.

A notice has been issued giving interested persons until April 14 to request a hearing on an application by Citibank, N.A. (Citibank), and Citicorp for an order granting a conditional exemption from Section 17(f) of the Act and Rule 17f-5 thereunder to allow Citibank to offer United States investment companies both agency and direct custodial arrangements with Citibank T/O in the Russian Federation. (Rel. IC-22575; IS-1068 - March 20)

THE U.S. STOCK PORTFOLIO

A notice has been issued giving interested persons until April 14 to request a hearing on an application filed by The U.S. Stock Portfolio for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-22574 - March 20)

COVA FINANCIAL SERVICES LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until April 14 to request a hearing on an application filed by Cova Financial Services Life Insurance Company (Cova Life) and Cova Variable Account One (Variable Account One). Applicants seek an order pursuant to Section 26(b) of the Investment Company Act approving the substitution of shares of the International Equity Portfolio of Cova Series Trust (Cova Trust) for shares of the Global Equity Portfolio of Lord Abbett Series Fund, Inc. (Lord Abbett Fund) which currently are held by Variable Account One to fund certain single purchase payment and flexible purchase payment variable annuity contracts issued by Cova Life. (Rel. IC-22576 - March 20)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of

the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- F-6 BANCO BRADESCO SA /ADR/, 111 WALL ST, C/O CITIBANK NA, NEW YORK, NY
10043 (212) 657-7527 - 10,000,000 (\$500,000)
DEPOSITARY RECEIPTS FOR PREFERRED STOCK. (FILE 333-6606 - MAR. 12)
(BR 99 - NEW ISSUE)
- F-10 GULF CANADA RESOURCES LTD, 401 NINTH AVE SW, P O BOX 130,
CALGARY ALBERTA CANADA T2P 2H7, A0 (403) 233-4000 - 225,000 (\$225,000,000)
STRAIGHT BONDS. (FILE 333-6608 - MAR 12) (BR 4)
- F-3 ESC MEDICAL SYSTEMS LTD, YOKNEAM INDUSTRIAL PARK, YOKNEAM ISRAEL 20692,
L5 00000 (972) 959-9000 - 1,976,423 (\$70,795,471.85) FOREIGN COMMON STOCK.
(FILE 333-6610 - MAR. 12) (BR 1)
- F-3 TELEPHONES OF MEXICO/, PARQUE VIA 190-1016, COLONIA CUAUHTEMOC,
MEXICO CITY, 05 (525) 703-3990 - 200,000,000 (\$400,000,000)
FOREIGN GOVERNMENT AND AGENCY EQUITY (FILE 333-6614 - MAR 13) (BR 3)
- SB-2 NATIONAL AUTO PARTS WAREHOUSE INC, 4450 N W 135TH STREET, MIAMI, FL
33054 (305) 681-7258 - 2,466,750 (\$14,777,328) COMMON STOCK 1,719,250
(\$165,953) WARRANTS, OPTIONS OR RIGHTS 154,500 (\$154,500) COMMON STOCK
(FILE 333-6618 - MAR 11) (BR 9 - NEW ISSUE)
- F-6 MINEBEA CO LTD /ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY
10286 (212) 495-1727 - 10,000,000 (\$500,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK (FILE 333-6620 - MAR 11) (BR 99
- NEW ISSUE)
- F-3 TELEDATA COMMUNICATIONS LTD, P O BOX 2003, BEIT MERCAZIM,
HERZLIA ISRAEL 46120, L3 (302) 575-0440 - 3,174,000 (\$71,018,250)
FOREIGN COMMON STOCK (FILE 333-6622 - MAR 14) (BR 3)
- S-3 INTERNATIONAL ABSORBENTS INC, 410 1055 W HASTINGS ST,
VANCOUVER BC CANADA V6E 4A4, A1 (604) 681-6181 - 4,235,000 (\$3,527,109 38)
COMMON STOCK. (FILE 333-6624 - MAR 14) (BR. 4)
- F-6 ROSENTHAL AG /ADR/, 48 WALL ST, C/O BANK OF NEW YORK,
NEW YORK, NY 10286 (212) 495-1727 - 10,000,000 (\$500,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK (FILE 333-6628 - MAR 14) (BR 99)
- F-6 GENCOR LTD /ADR/, ONE MARINE MIDLAND CENTER, C/O MARINE MIDLAND BANK,
BUFFALO, NY 14203 (716) 841-2424 - 100,000,000 (\$5,000,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK (FILE 333-6638 - MAR 14) (BR 99)
- S-3 EMISPHERE TECHNOLOGIES INC, 15 SKYLINE DR, HAWTHORNE, NY 10532
(914) 347-2220 - 2,875,000 (\$59,118,625) COMMON STOCK (FILE 333-23423 -
MAR 17) (BR. 1)
- S-1 JOURNAL REGISTER CO, STATE STREET SQUARE, 50 WEST STATE STREET, TRENTON,
NY 08605 (609) 396-2200 - \$172,500,000 COMMON STOCK (FILE 333-23425 -
MAR 17) (NEW ISSUE)
- S-3 EQUALNET HOLDING CORP, 1250 WOOD BRANCH PARK DR, HOUSTON, TX 77079
(713) 510-4600 - 1,750,000 (\$2,953,125) COMMON STOCK. (FILE 333-23427 -
MAR 17) (BR 3)
- S-8 KOGER EQUITY INC, 3986 BLVD CTR DR STE 101, JACKSONVILLE, FL 32207
(904) 398-3403 - 671,447 (\$10,157,283) COMMON STOCK (FILE 333-23429 -
MAR 17) (BR 8)
- S-8 BARNETT INC, 3333 LENOX AVE, JACKSON, FL 32205 (904) 384-6530 -
1,900,000 (\$36,154,160) COMMON STOCK. (FILE 333-23431 - MAR 17) (BR 2)
- S-8 PENWEST LTD, 777 108TH AVE NE STE 2390, BELLEVUE, WA 98004
(206) 462-6000 - 500,000 (\$9,500,000) COMMON STOCK (FILE 333-23433 -
MAR 17) (BR. 2)

S-4 CHORUS COMMUNICATIONS GROUP LTD, 1912 PARMENTER ST,
C/O MID PLAINS TELEPHONE CO, MIDDLETON, WI 53562 (608) 831-1000 -
2,681,601 (\$26,494,217.88) COMMON STOCK. (FILE 333-23435 - MAR. 17)

S-1 SABRATEK CORP, 5601 WEST HOWARD ST, NILES, IL 60714 (847) 647-2760 -
2,566,832 (\$64,652,081) COMMON STOCK (FILE 333-23437 - MAR. 17) (BR. 1)

S-4 BOSTON EDISON HOLDINGS, 800 BOYLSTON ST, BOSTON, MA 02199 (617) 424-2000
- 48,514,973 (\$1,279,582,412.88) COMMON STOCK. (FILE 333-23439 - MAR 17)
(NEW ISSUE)

S-8 TOYS R US INC, 461 FROM RD, PARAMUS, NJ 07652 (201) 262-7800 -
2,000,000 (\$56,250,000) COMMON STOCK. (FILE 333-23441 - MAR. 17) (BR. 2)

S-8 LITTON INDUSTRIES INC, 21240 BURBANK BLVD, WOODLAND HILLS, CA 91367
(818) 598-5000 - 2,000,000 (\$64,900,000) COMMON STOCK. (FILE 333-23447 -
MAR 17) (BR 5)

S-3 MAI SYSTEMS CORP, 9600 JERONIMO RD, IRVINE, CA 92718 (714) 580-0700 -
1,150,000 (\$8,828,000) COMMON STOCK 750,000 (\$1,050,000)
WARRANTS, OPTIONS OR RIGHTS (FILE 333-23449 - MAR 17) (BR 3)

S-1 REVLON WORLDWIDE PARENT CORP, 625 MADISON AVE, NEW YORK, NY 10022
(212) 527-4000 - 770,000,000 (\$505,043,000) STRAIGHT BONDS (FILE
333-23451 - MAR 17) (NEW ISSUE)

S-4 DAKOTA MINING CORP, 410 17TH ST, STE 2450, DENVER, CO 80202
(303) 573-0221 - 15,828,121 (\$21,763,666.37) COMMON STOCK. (FILE
333-23453 - MAR. 17) (BR. 4)

S-3 AVONDALE INDUSTRIES INC, P.O. BOX 50280, NEW ORLEANS, LA 70150
(504) 436-2121 - 3,450,000 (\$71,587,500) COMMON STOCK. (FILE 333-23455 -
MAR 17) (BR 6)

S-8 PROLOGIC MANAGEMENT SYSTEMS INC, 2030 E SPEEDWAY BLVD, SUITE 103,
TUCSON, AZ 85719 (520) 320-1000 - 50,000 (\$90,625) COMMON STOCK. (FILE
333-23461 - MAR 17) (BR 9)

S-3 SUNBELT NURSERY GROUP INC, 500 TERMINAL ROAD, 6500 W FREEWAY, FT WORTH,
TX 76106 (817) 624-7253 - 1,000,000 (\$1,500,000) COMMON STOCK. (FILE
333-23463 - MAR 17) (BR. 6)

S-4 3COM CORP, 5400 BAYFRONT PLZ, SANTA CLARA, CA 95052 (408) 764-5000 -
157,500,000 (\$5,158,125,000) COMMON STOCK. (FILE 333-23465 - MAR. 17)
(BR 3)

S-3 NATIONAL REGISTRY INC, 2502 ROCKY POINT DR, TAMPA, FL 33716
(813) 573-3353 - 6,903,055 (\$11,431,459) COMMON STOCK (FILE 333-23467 -
MAR 17) (BR 3)

S-4 EAGLE FINANCIAL CORP, 222 MAIN ST, P O BOX 1157, BRISTOL, CT 06010
(860) 584-6300 - 1,752,077 (\$42,378,362.43) COMMON STOCK. (FILE 333-23469
- MAR. 17) (BR 7)

S-1 ACCLAIM ENTERTAINMENT INC, ONE ACCLAIM PLAZA, GLEN COVE, NY 11542
(516) 922-2400 - 3,014,725 (\$15,254,508.50) COMMON STOCK. (FILE 333-23471
- MAR 18) (BR. 3)

S-8 PROLOGIC MANAGEMENT SYSTEMS INC, 2030 E SPEEDWAY BLVD, SUITE 103,
TUCSON, AZ 85719 (520) 320-1000 - 500,000 (\$906,250) COMMON STOCK. (FILE
333-23473 - MAR 17) (BR 9)

S-3 ATLANTIC CITY ELECTRIC CO, 6801 BLACK HORSE PIKE, EGG HARBOR TOWNSHIP,
NJ 08232 (609) 645-4100 - 105,000,000 (\$105,000,000) STRAIGHT BONDS.
(FILE 333-23475 - MAR. 17) (BR. 4)

S-8 NATIONAL SEMICONDUCTOR CORP, 2900 SEMICONDUCTORS DR, PO BOX 58090,
SANTA CLARA, CA 95052 (408) 721-5000 - 759,907 (\$1,694,592.61)
COMMON STOCK (FILE 333-23477 - MAR 17) (BR 6)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events.

- Item 1 Changes in Control of Registrant
- Item 2 Acquisition or Disposition of Assets
- Item 3 Bankruptcy or Receivership
- Item 4 Changes in Registrant's Certifying Accountant
- Item 5 Other Materially Important Events
- Item 6 Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8 Change in Fiscal Year
- Item 9 Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT	
		1	2	3	4	5	6	7	8	9			
ADVANCED GAMING TECHNOLOGY INC	WY										X	03/17/97	
ADVEN INC	WA	X										03/21/97	
ARGOSY GAMING CO	DE				X							03/19/97	
BANC ONE ABS CORP	OH				X	X						03/17/97	
BANC ONE CREDIT CARD MASTER TRUST	NY				X	X						03/17/97	
BANK OF NEW ENGLAND CORP	MA			X		X						02/28/97	
BEST PRODUCTS CO INC	VA			X		X						03/12/97	
BONNEVILLE PACIFIC CORP	DE			X	X							02/28/97	
BOYKIN LODGING CO	OH	X		X								03/06/97	
BROOKLYN UNION GAS CO	NY				X	X						03/19/97	
CAMDEN PROPERTY TRUST	TX				X	X						03/20/97	
CHESAPEAKE UTILITIES CORP	DE		X			X						03/06/97	
COVER ALL TECHNOLOGIES INC	DE				X	X						03/14/97	
CRESCENT REAL ESTATE EQUITIES INC	MD						X					02/28/97	AMEND
DELPHI FINANCIAL GROUP INC/DE	DE				X	X						03/21/97	
FORELAND CORP	NV				X							03/17/97	
FX ENERGY INC	NV				X							03/17/97	
GETTY PETROLEUM CORP	DE				X	X						03/13/97	
GREEN TREE FINANCIAL CORP	MN						X					03/19/97	
JACOR COMMUNICATIONS INC	DE		X				X					03/21/97	
JETFORM CORP	Al						X					03/31/96	AMEND
JONES INTERCABLE INC	CO				X	X						03/21/97	
LIBERTY PROPERTY LIMITED PARTNERSHI P	PA				X	X						03/18/97	
LIBERTY PROPERTY TRUST	MD				X	X						03/18/97	
LONE STAR INDUSTRIES INC	DE				X							03/21/97	
MALLON RESOURCES CORP	CO	X										03/21/97	
MERCANTILE CREDIT CARD MASTER TRUST	NY				X	X						03/11/97	
MORRISON KNUDSEN CORP//	DE				X							03/19/97	
MTR GAMING GROUP INC	DE				X							03/01/97	
OMNI MULTIMEDIA GROUP INC	DE		X			X						03/06/97	
PERSONNEL GROUP OF AMERICA INC	DE				X	X						03/17/97	
PROXYMED INC /FT LAUDERDALE/	FL		X			X						03/14/97	
PRUDENTIAL SECURITIES SECURED FINAN CING CORP	DE				X	X						03/20/97	
READY CAPITAL CORP	NY		X		X	X						03/14/97	
ROSS TECHNOLOGY INC	DE				X	X						03/21/97	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE COMMENT
	CODE	1	2	3	4	5	6	7	8	9	
SEROLOGICALS CORP	DE		X								03/06/97
SI DIAMOND TECHNOLOGY INC	TX				X	X					03/07/97
STANDARD FINANCIAL INC	DE				X	X					03/16/97
STARWOOD LODGING CORP	MD				X						04/20/97
STARWOOD LODGING TRUST	MD				X						04/20/97
SWING N SLIDE CORP	DE		X				X				03/13/97
TCF FINANCIAL CORP	DE				X	X					03/16/97
TELCO COMMUNICATIONS GROUP INC	VA		X								03/18/97
UNITED AUTO GROUP INC	DE		X				X				03/06/97
VALCOR INC	DE		X								03/20/97
VALERO ENERGY CORP	DE				X	X					03/13/97
VALHI INC /DE/	DE		X								03/20/97
WASTEMASTERS INC	MD		X								03/14/97