



# SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A Daily Summary of  
S.E.C. Activities

Washington, D. C. 20549

(Prepared by the SEC Office of Public Information)

(Issue No. 72-127)

FOR RELEASE July 6, 1972

## COMMISSION ANNOUNCEMENT

ACCOUNTING SERIES RELEASE CONCERNING THE INDEPENDENCE OF ACCOUNTS. The Commission announced today the publication of an Accounting Series Release concerning the independence of accountants. The subject of the independence of accountants has long been recognized by the Commission as being fundamental both to an objective examination of a company's financial condition and for assuring the public that such an examination has been performed. Accounting Series Releases No. 47, issued in 1944, and No. 81, issued in 1958, offered guidance in this area to practicing accountants by setting forth representative situations in this area. However, since 1958 a variety of situations has emerged for which no practical guidelines existed in these published rulings. The new release not only provides the guidelines employed by the Commission in resolving these various independence questions but also adopts an approach to the subject which is more easily adaptable to new facts and circumstances.

The approach adopted is one of policy and interpretation. The general introduction presents the overall philosophy of independence and the rationale underlying the Commission's application of this concept. The body of the release presents five classifications of independence issues into which any case is reducible: EDP and bookkeeping services; financial interest; family relationships; business relationships with client, and occupations with conflicting interests. Following each classification is an interpretation of the concept of independence as it relates to that particular classification together with a series of examples which are based upon situations brought to the attention of the staff. Under this approach the factual situations are not intended to be guidelines in themselves but only to help understand the guidelines already presented. (Rel. 33-5270)

## DECISION IN ADMINISTRATIVE PROCEEDING

F. X. DUFF & PERONE ASSOCIATES AND CHARLES EICK SANCTIONED. The SEC has suspended the broker-dealer registration of F. X. Duff & Perone Associates, Inc. doing business as Eick & Company, Inc. of Ardmore, Pennsylvania. The suspension is effective until January 15, 1973 or until registrant has satisfied its liability for undelivered securities and funds owed to broker-dealers and customers, whichever occurs first, at which time the Commission may either cancel or revoke the registration. The Commission also suspended Charles R. Eick, registrant's president, from associating with any broker-dealer or investment adviser for a period of thirty days after which time, with approval of the Commission, Eick can associate with a broker-dealer or investment adviser but only in a supervised and non-proprietary capacity.

According to the decision respondents violated the net capital requirements during the period July 31, 1970 to September 30, 1970, failed timely to file a report of financial condition for calendar year 1968, failed to make monthly and keep current a record of the computation of aggregate indebtedness and net capital and failed to promptly file with the Commission an amendment to Form BD showing a change of registrant's name to Eick & Company, Inc.

The remedial action was ordered pursuant to an offer of settlement in which the respondents, without admitting or denying the violations consented to the findings and sanctions. (Rel. 34-9652)

## COURT ENFORCEMENT ACTIONS

GRIMES CONSOLIDATED, INC. ENJOINED. The SEC announced on June 29 that the Federal court in the District of Columbia had permanently enjoined Grimes Consolidated, Inc. of Los Angeles from violations of the registration, periodic reporting and proxy solicitation provisions of the federal securities laws. The company was ordered to file amendments to its annual reports for the years ended December 31, 1970 and 1971 and its quarterly report for the quarter ended March 31, 1972, and to mail a letter to its shareholders stating the terms of the injunctive order and that the company's financial statements as filed with the Commission are not certified and to issue a press release containing the substance of the letter to shareholders. (LR-5450)

JAMES W. MCCROCKLIN PLEADS GUILTY. The SEC Washington Regional Office announced that on June 29, 1972 James W. McCrocklin of Alexandria, Va. (former promoter, chief executive officer and board Chairman of APPCA, Inc.) pleaded guilty to two counts of a fourteen count indictment charging him with the fraudulent sale of unregistered securities. McCrocklin had previously been enjoined from further violations of the registration and antifraud provisions by a federal court in the District of Columbia (LR-4453). Judge John L. Smith postponed sentencing McCrocklin pending completion of the presentencing report by the Federal Probation Office of Washington, D. C. (LR-5454)

EQUITY FINANCIAL TRADING ORDERED TO PRODUCE RECORDS. The SEC Atlanta and New York Regional Offices announced that the Federal court in Florida on June 22, 1972 ordered Equity Financial Trading Corporation to produce its corporate books and records pursuant to a Subpoena Duces Tecum at a deposition taken by the Commission's staff. Equity had claimed that it was immune from the Subpoena Duces Tecum by virtue of the privilege against self-incrimination. The Commission's staff argued that a corporation has no such privilege and that a custodian of corporate records must produce such records even where the custodian will be incriminated. The deposition was taken as part of an action pending in the U. S. District Court for the Southern District of New York entitled SEC v. Radio Hill Mines Co., Ltd., et al. in which the Commission is attempting to have defendant Norman Rubinson cited for contempt of a court order. (LR-5452)

OVER

COMPLAINT NAMES COMMERCIAL INVESTMENT AND DEVELOPMENT CORPORATION. The SEC today announced the filing of a complaint in the U. S. District Court for the Southern District of Florida seeking a court order enjoining Commercial Investment and Development Corporation of Florida (Commercial), a company with headquarters in Fort Lauderdale, Florida, and Al L. Lee, who is the president, chairman of the board of directors, and a director of Commercial, from further violations of Sections 5(c), 5(b) (1), 7, 10 and 17(a) of the Securities Act of 1933 (Act). According to the Commission's complaint, defendants Commercial and Lee violated registration provisions of Section 5(c) and 5(b) (1) of the Act in connection with the offer of Commercial's securities; Sections 7 and 10 of the Act by failing to make certain disclosures in the registration statement Commercial filed with the Commission relating to an offering of securities; and the anti-fraud provisions of Section 17(a) of the Act in connection with the offer of Commercial's securities. (LR-5455)

#### SECURITIES ACT REGISTRATIONS

WINE-ART OF AMERICA, 4324 Geary Blvd., San Francisco, Calif. 94118, filed a registration statement on June 28 seeking registration of 242,500 shares of common stock, of which 200,000 are to be offered for public sale by the company and 42,500 (being outstanding shares) by the holders thereof. The offering is to be made (\* at \$6 per share maximum) through underwriters headed by First California Company Inc., 300 Montgomery St., San Francisco, Calif. 94120. The company is engaged in selling equipment and materials for the home winemaker. Of the net proceeds of its stock sale, \$475,000 will be used for the company's expansion program and the balance for working capital and other corporate purposes. (File 2-44809)

MAGNUSONIC DEVICES, INC., 124 Duffy Ave., Hicksville, N. Y. 11801, filed a registration statement on June 28 seeking registration of 250,000 shares of common stock, to be offered for public sale at \$3 per share through underwriters headed by Grimm & Davis, Inc., 54 Wall St., New York. The company develops, manufactures and sells magnetic heads for data processing equipment. Of the net proceeds of its stock sale, \$175,000 will be used for acquisitions and joint ventures and the balance for working capital and other corporate purposes. (File 2-44810)

BELDING HEMINGWAY COMPANY, INC., 1430 Broadway, New York, N.Y. 10018, filed a registration statement on June 28 seeking registration of \$10 million of convertible subordinated debentures, due 1992, to be offered for public sale through underwriters headed by Lehman Brothers, One William St., New York 10004. The company is engaged in the manufacture, distribution and sale of home sewing products and in the manufacture, distribution and sale of threads, fabrics, and other items for use by manufacturers. Net proceeds will be used to repay short-term bank borrowings and for working capital. (File 2-44811)

CALDWELL DEVELOPMENT CORP., The Caldwell Bldg., 5820 Main St., Williamsville, N.Y. 14221, filed a registration statement on June 28 seeking registration of 400,000 shares of common stock, of which 300,000 are to be offered for public sale by the company and 100,000 (being outstanding shares) by the holders thereof. The offering is to be made (\* at \$12 per share maximum) through underwriters headed by Dominick & Dominick Inc., 14 Wall St., N.Y. 10005. The company is a diversified real estate developer. Of the net proceeds of its stock sale, \$1,447,500 will be used to repay short-term indebtedness and the balance for working capital and other corporate purposes. (File 2-44812)

LIGHTRON CORPORATION, 410 Jericho Turnpike, Jericho, N.Y. 11753, filed a registration statement on June 28 seeking registration of 400,000 outstanding shares of common stock, to be offered for public sale by Instrument Systems Corporation (owner of all the capital stock of Lightron). The offering is to be made (\* at \$13.50 per share maximum) through underwriters headed by Reynolds Securities Inc., 120 Broadway, N.Y. 10005, and F. Eberstadt & Co., Inc., 61 Broadway, N.Y. 10006. Lightron designs, manufactures and sells interior furnishings. (File 2-44813)

FRANK B. HALL & CO. INC., 88 Pine St., New York 10005, filed a registration statement on June 28 seeking registration of 135,000 shares of common stock, issuable pursuant to the stock options assumed when the company acquired the business and assets of Parker & Co. International Inc. (File 2-44814)

DREXLER TECHNOLOGY CORPORATION, 3960 Fabian Way, Palo Alto, Calif. 94303, filed a registration statement on June 28 seeking registration of 630,000 shares of common stock, of which 320,000 are issuable upon conversion of the company's convertible preferred stock and 310,000 shares are issuable pursuant to the company's Employee Stock Plans. (File 2-44815)

TRAFALGAR INTERNATIONAL DEVELOPERS, INC., 111 Fontainebleau Blvd., Miami, Fla. 33126, filed a registration statement on June 28 seeking registration of 250,000 shares of common stock, to be offered for public sale (\* at \$12 per share maximum) through underwriters headed by Merkin & Co., Inc., 100 Wall St., New York, 10005. The company is principally engaged in the development of residential communities. Of the net proceeds of its stock sale \$400,000 will be applied towards land acquisition and preliminary development costs, and the balance for working capital and other corporate purposes. (File 2-44816)

VIACOM INTERNATIONAL INC., 345 Park Ave., New York 10022, filed a registration statement on June 28 seeking registration of 68,897 outstanding shares of common stock, which may be offered for sale from time to time by the holders thereof at prices current at the time of sale (\* \$20 per share maximum). The company is principally engaged in the business of domestic and foreign television program distribution. (File 2-44817)

KRIZMAN FILTRON INDUSTRIES, 7835 Burnet Ave., Van Nuys, Calif. 91405, filed a registration on June 28 seeking registration of 150,000 shares of Class A common stock, to be offered for public sale at \$7 per share through underwriters headed by A. C. Kluger & Co., 55 Broad St., New York 10017. The company is principally engaged in the manufacture and sale of polyurethane open pore foam air filters for the motorcycle replacement equipment market. Net proceeds will be used for working capital and other corporate purposes. (File 2-44818)

UNISERVICE CORPORATION, 415 N. Killingsworth St., Portland, Oreg. 97217, filed a registration statement on June 28 seeking registration of 223,000 shares of common stock, of which 200,000 are to be offered for public sale by the company and 23,000 (being outstanding shares) by the holders thereof. The offering is to be made (\* at \$5.50 per share maximum) through underwriters headed by First California Co. Inc., Bank of America Plaza, 555 California St., San Francisco, Calif. 94104. The company is primarily engaged in the business of owning, operating and managing funeral homes and cemeteries. Of the net proceeds of its stock sale, \$200,000 will be used for acquisition of established funeral homes, cemeteries, and/or mausoleums, and the balance for working capital and other corporate purposes. (File 2-44819)

ROTOTRON CORPORATION, 115 Florida St., Farmingdale, N.Y. 11735, filed a registration statement on June 28 seeking registration of 125,000 shares of common stock, to be offered for public sale (\* at \$7 per share maximum) by Ginberg & Co., Inc., 50 Broadway, New York, N.Y. 10008. The company is engaged in the sale of licenses to use plastic rotational molding processes developed by Stuart Pivar, the company's founder. Of the net proceeds of its stock sale, \$150,000 will be used to purchase machinery and equipment and the balance for working capital and other corporate purposes. (File 2-44820)

UNIVERSAL MOBILE SERVICES CORPORATION, 3120 Southwest Freeway, Houston, Tex. 77006, filed a registration statement on June 28 seeking registration of 2,000,000 shares of common stock which may be issued by the company from time to time in connection with the acquisition of other businesses or properties. The company engages principally in generating and servicing mobile home loans for banks and savings and loans associations and in related activities. (File 2-44821)

BEVERAGE CAPITAL CORPORATION, 1620 Whitehead Court, Baltimore, Md. 21207, filed a registration statement on June 28 seeking registration of 125,000 shares of common stock, to be offered for public sale (\* at \$6 per share maximum) through underwriters headed by New York Investing Corporation, 10 East 40th St., New York, N.Y. 10016. The company is engaged primarily in producing carbonated beverages under private labels for sale to supermarkets, drug chains, and others. Of the net proceeds of its stock sale, \$536,000 will be used to reduce certain long-term indebtedness and the balance for working capital and other corporate purposes. (File 2-44822)

ADAPTIVE TECHNOLOGY INC., 1515 Summer St., Stamford Conn. 06905, filed a registration statement on June 28 seeking registration of 260,000 shares of common stock, of which 250,000 are to be offered for public sale by the company and 10,000 (being outstanding shares) by the holders thereof. The offering is to be made (\* at \$12 per share maximum) through underwriters headed by S. D. Lunt & Co., 120 Broadway, New York 10005. The company is engaged in research and development of communications systems and techniques. Of the net proceeds of its stock sale, \$1,000,000 will be used for development work associated with designing systems for possible future users and the balance for working capital and other corporate purposes. (File 2-44823)

THE CONTINENTAL GOURMET CORP., 37-10 Crescent St., Long Island City, N.Y., filed a registration statement on June 28 seeking registration of 71,250 shares of common stock, to be offered for public sale at \$3.50 per share by Blauner Securities Corporation. The company manufactures and sells gourmet frozen food products. Net proceeds will be used for working capital and other corporate purposes. (File 2-44824)

MAIN LINE FLEETS, INC., Gateway Center, Wayne, Pa. 19087, filed a registration statement on June 28 seeking registration of 275,000 shares of common stock, of which 200,000 are to be offered for public sale by the company and 75,000 (being outstanding shares) by the holders thereof. The offering is to be made (\* at \$25 per share maximum) through underwriters headed by Butcher & Sherrerd, 1500 Walnut St., Philadelphia, Pa. The company is engaged in the business of leasing luxury automobiles. Net proceeds will be used for working capital and other corporate purposes. (File 2-44826)

MICHAEL BUTLER ASSOCIATES, INC., 203 East 60 St., New York, N.Y. 10022, filed a registration statement on June 28 seeking registration of 250,000 shares of common stock, to be offered for public sale (\* at \$10 per share maximum) through underwriters headed by C. B. Richard, Ellis & Co., 5 Hanover Sq., New York, 10004. The company is an independent producer of theatrical productions and films as well as sound recordings made under company contracts. Of the net proceeds of its stock sale, \$600,000 will be used for motion picture operations and the balance for working capital and other corporate purposes. (File 2-44827)

CONTINUED

CODEX CORPORATION, 15 Riverdale Ave., Newton, Mass., 02195, filed a registration statement on June 28 seeking registration of 200,000 shares of common stock, to be offered for public sale (\* at \$22-3/8 per share maximum) through underwriters headed by Kuhn, Loeb & Co., 40 Wall Street, New York 10005. The company is engaged in manufacturing and marketing data communications equipment designed to reduce the cost of data communications by facilitating the sharing of circuits and increasing the speed of transmission. Of the net proceeds of its stock sale, some \$2,148,100 will be applied to reduction temporarily of bank borrowings and the balance for other corporate purposes. (File 2-44828)

RONCO TELEPRODUCTS, INC., 919 N. Michigan Ave., Chicago, Ill., 60611, filed a registration statement on June 28 seeking registration of 500,000 shares of common stock, of which 300,000 are to be offered for public sale by the company and 200,000 (being outstanding shares) by the holders thereof. The offering is to be made (\* at \$10 per share maximum) through underwriters headed by Shearson, Hammill & Co. Inc., 14 Wall St., New York, N.Y. 10005. The company is engaged in the marketing and distribution of consumer products and creates television marketing programs. Net proceeds will be used to reduce existing short-term bank debt. (File 2-44829)

FRIGITEMP CORP., 121 East 18th Street, New York, N.Y., 10003, filed a registration statement on June 28 seeking registration of 250,000 shares of common stock, to be offered for public sale (\* at \$17.50 per share maximum) through underwriters headed by Loeb, Rhoades & Co., 42 Wall St., New York 10005. The company is principally engaged in the design, supply and installation of commercial, institutional and marine interiors. Of the net proceeds of its stock sale, \$3,200,000 will be used to reduce short-term and long-term loans and the balance for working capital and other corporate purposes. (File 2-44830)

CRITERION INSURANCE COMPANY, 5620 Western Ave., Chevy Chase, Md., 20015, filed a registration statement on June 28 seeking registration of 58,800 shares of common stock, issuable pursuant to the company's stock option plan. (File 2-44831)

#### MISCELLANEOUS

O/C REGISTRATIONS REPORTED. The following issuers of securities traded over-the-counter have filed registration statements with the Commission pursuant to requirements of Section 12(g) of the Securities Exchange Act (companies which currently file annual and other periodic reports with the SEC are identified by "\*\*\*"):

File No.	O-Registrants	Location
6224	Acrylic Optics Corp	Detroit, MI
6327	American Eagle Petroleum Ltd	Calgary, Alberta, Canada
6354	American Vanguard Corp	Burbank, CA
6365	Apogee Enterprises, Inc**	Minneapolis, MN
6334	Auric Metals Corp	Salt Lake City, UT
6176	Carlyle Real Estate Ltd	
	Part-71	Chicago, IL
6371	Codeca, Inc	Edwardsville, IL
6175	Consolidated Bankshares of Florida, Inc**	
	Denmont Corp	Fort Lauderdale, FL
6342	Denmont Corp	Huntsville, AL
6357	Deer Trail Development Corp	Salt Lake City, UT
6363	Dominion Investors Corp	Camp Hill, PA
6171	Electronic Tabulating Corp**	Newburgh, NY
6359	Empire Equities Inc	Alhambra, CA
6350	Excepticon, Inc	Lexington, KY
6177	Florida National Banks of Florida, Inc**	
	Foxco Industries Ltd**	Jacksonville, FL
6170	Foxco Industries Ltd**	New York, NY
6344	Gourmet Wines, Ltd	Los Angeles, CA
6343	Greater Idaho Corp	Twin Falls, ID
6168	LSL Corporation**	Denton, TX
6279	Pacesetter Industries, Inc**	New York, NY
6167	Pelto Oil Company**	New Orleans, LA
6348	Photo-Scan Corp	West Los Angeles, CA
6166	Quorum Industries Inc**	New York, NY
6349	Rocky Mountain Airways, Inc	Denver, CO
6369	Search, Inc	East Hartford, CT
6368	Tennessee Valley Bancorp Inc	Nashville, TN
6362	University Savings Association	Houston, TX
6169	Wolohan Lumber Co**	Saginaw, MI
6326	Worldcom, Inc	Dallas, TX
6157	Wytex Corp	Albany, NY

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MISCELLANEOUSIMPORTANT NOTICE

Many requests for copies of documents referred to in the daily SEC News Digest have erroneously been directed to the Government Printing Office. They should be addressed: Public Reference Section, Securities and Exchange Commission, Washington, D. C. 20549. The reproduction cost will approximate 12¢ per page, plus postage, for mailing within four days, to 25¢ per page, plus postage, for overnight mailing. Cost estimates given on request.

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. The captions of the items are as follows:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Legal Proceedings.
- Item 4. Changes in Securities.
- Item 5. Changes in Security for Registered Securities.
- Item 6. Defaults upon Senior Securities.
- Item 7. Increase in Amount of Securities Outstanding.
- Item 8. Decrease in Amount of Securities Outstanding.
- Item 9. Options to Purchase Securities.
- Item 10. Revaluation of Assets or Restatement of Capital Share Account.
- Item 11. Submission of Matters to a Vote of Security Holders.
- Item 12. Changes in Registrant's Certifying Accountant.
- Item 13. Other Materially Important Events.
- Item 14. Financial Statements and Exhibits.

Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). Invoice will be included with the requested material when mailed.

8K Reports For Mar 72Amended 8K Reports

First Florida Bancorp  
 Sept 71 (7)  
 Jan 71 (13)  
 Feb 71 (13)  
 Mar 71 (11,13)  
 Jun 71 (13)  
 Aug 71 (13)  
 Oct 71 (13) 0-3827-2  
 Unicoa Corp (8,13) 0-3568-2

U S Surgical Corp  
 (2,7,14) 0-4685-2

Arkansas Louisiana Gas Co  
 (7,13,14) 1-3751-2

Central & South West Corp  
 Apr 72 (14) 1-1443-2

Ryerson & Haynes Inc  
 (7,12,13) 1-6260-2

Beacon Resources Corp  
 (8,13) 0-4398-2

Great Markwestern Packing Co  
 (12) 0-4467-2

American Cement Corp  
 (3,13) 1-4716-2

Amended 8K Reports

Greenville Inds Inc  
 #1 for Nov 69 (11,13) 2-27156-2

Associated Food Stores Inc  
 Mar 72 (9) 1-3867-2

Ralph M Parsons Co  
 Mar 71 (13) 1-6163-2

Shareholders Capital Corp  
 #1 for Oct 71 (7) 0-3597-2  
 #1 for Nov 71 (7) 0-3597-2

Hi-Tech Inds Inc  
 #1 for Mar 72 (1,2) 0-5716-2

Tudor Inds Corp  
 #1 for Jan 72 (13) 1-6088-2

USP Real Estate Investment  
 Trust #1 for Feb 72 (13) 2-37029-2

Wolverine Inds Inc  
 #1 for Feb 72 (4) 1-5746-2

Elixir Inds  
 #1 for Nov 71 (2,7,14) 0-5193-2

Tyler Corp  
 #1 for Jan 72 (7,8) 1-5409-2

Deseret Pharmaceutical Co Inc  
 #1 for Dec 71 (9) 1-5322-2

Bio-Medical Sciences Inc  
 #1 for Nov 71 (9) 0-5613-2

Cemetery Services Int'l Inc  
 #1 for Dec 71 (13) 0-5409-2

Hartfield-Zody's Inc  
 #1 for Feb 72 (3) 1-4091-2

<u>Amended 8K Reports</u>			
The New Southland Natl Ins Co #1 for Jan 72 (14)	2-40019-2	Data Dimensions Inc #1 for Oct 71 (7,13)	0-4748-2
Atlantic Technology Corp #1 for Dec 71 (13)	0-5442-2	Koracorp Inds Inc #1 for Feb 72 (13)	1-6414-2
Automated Data Associates Inc #1 for Aug 71 (7,13)	2-27858-2	Gerard Inds Int'l Corp #2 for Sept 71 (9,14)	1-5927-2
Dahlstrom Corp #1 for Dec 71 (13)	0-2471-2	Holly Corp #1 for Mar 72 (13)	1-3876-2
Imperial Corp Of America #1 for Feb 72 (2,7)	1-4215-2	Diners Club Inc #1 for Mar 72 (14)	0-5072-2
Tidewater Group Inc #1 for Nov 71 (8)	0-6009-2	Hartfield-Zody's Inc #1 for Jan 72(3)	1-4091-2
#2 for Jul 71 (7)	0-6009-2	Jeannette Corp #1 for Dec 71 (10)	1-2899-2
Inter-Continental Services Corp #1 for Feb 72 (2)	0-4519-2	Manati Inds Inc #1 for Jul 71 (2,7,12,13)	0-3471-2
Tidewater Group Inc #1 for Jan 72 (7)	0-6009-2	Ocean Science & Engineering Inc #1 for Oct 71 (12)	0-4611-2
International Controls Corp #1 for Feb 72 (13)	1-5599-2	Continental Illinois Realty #1 for Jan 72 (13)	1-6416-2
Envirodyne Inc #2 for June 71 (13)	0-5485-2	Combined Communications Corp #1 for Feb 72 (14)	1-6818-2
Behavioral Research Laboratories Inc #1 for Jan 72 (2,13)	1-6588-2	Intermedco Inc #1 for Mar 72 (8)	0-5435-2
Mor-Flo Inds Inc #1 for Dec 71 (7)	0-4842-2	Transairco Inc #3 for Jan 71 (7,12)	1-3461-2
ThriftyMart Inc #1 for Mar 72 (8)	1-3057-2	GFI Computer Inds Inc #1 for Jan 72 (2)	0-3323-2
		Commonwealth Oil Refining Co Inc #1 for Feb 72 (13)	1-4900-2
		The ICB Corp #1 for Nov 71(12)	0-5605-2
		RB Corp #1 for Apr 71 (7,10)	0-4534-2

MISCELLANEOUS

TRADING SUSPENSIONS CONTINUED. The SEC has ordered the suspension of over-the-counter trading in the securities of Inter-Island Mortgagee Corporation for the further ten-day period July 4 through July 13, 1972, inclusive, and in the over-the-counter trading in the common stock of Cogar Corporation for the further ten-day period July 6 through July 15, 1972, inclusive.

SECURITIES ACT REGISTRATIONS. Effective June 30: American Financial Corp., 2-44688; Chris-Craft Industries, Inc., 2-44629; The Gillette Co., 2-41016; Honeywell Inc., 2-44673; Kaufman & Broad, Inc., 2-43673; Security Mortgage Investors, 2-44838, Wainoco Oil Ltd., 2-43070 (90 days); Effective July 3: Empire Apparel Stores, Inc., 2-42691; Founders Preferred Life Insurance Co., 2-41820 (90 days); Groundhog Mountain Corp., 2-43200; Pacific Gas & Electric Co., 2-44624; Polaron Products, Inc. 2-44463; Rite Aid Corp., 2-42390.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

\*As estimated for purposes of computing the registration fee.

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ONLY the SEC News Digest is for sale by the Superintendent of Documents, U. S. Government Printing Office, Washington, D. C. 20402. All other references material must be ordered from the Securities and Exchange Commission, Washington, D. C. 20549. In ordering full text of Releases from SEC Publications Unit cite number.