



# SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A Daily Summary of  
S.E.C. Activities

Washington, D.C. 20549

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FOR RELEASE January 5, 1972

(Issue No. 71-253)

## COURT ENFORCEMENT ACTION

**TWELVE ENJOINED IN SALES OF INTERMOUNTAIN CHEMICAL SECURITIES.** The SEC Denver Regional Office announced that on November 30, 1971, a Federal court in Salt Lake City enjoined the following from violating one or other of the registration and antifraud provisions of the Federal securities laws in the offer and sale of securities of International Chemical Development Corporation (ICDC), and the reporting provisions of Section 13(a) and 16(a) of the Exchange Act: ICDC, Nevada Corporation, Intermountain Rule Associates, a Utah non-profit corporation, Richard T. Cardall, Joseph A. Holman, James G. Macy, John A. Syphers, and John D. Smith, all of Salt Lake City, Ray L. Pruett of Tooele, Utah, William L. Allen of Ogden, Utah, and Frank Lloyd Parks of West Babylon, N. Y. An order was also issued ordering ICDC and its controlling persons to correct and file the required reports to bring current a materially false and misleading trading registration filed with the SEC under the provisions of Section 12 of the Exchange Act and to file reports setting forth the required disclosure of trading in its stock by corporate insiders. (LR 5273)

## HOLDING COMPANY ACT RELEASES

**COLUMBIA GAS SYSTEM.** The Commission issued an order granting a post-effective amendment on behalf of Columbia Gas System, Inc., of Wilmington and its subsidiary companies involving intra-system financing, including the issue and sale of installment promissory notes by Columbia Gas of Maryland, Inc., and Columbia Gulf Transmission and the acquisition thereof by Columbia System. It is now proposed that said installment notes of Columbia of Maryland be increased from \$375,000 to \$775,000 and those of Columbia Gulf from \$15,500,000 to \$45,500,000; Columbia of Maryland requires the additional funds to complete its construction program and Columbia Gulf requires additional funds in order to construct the Blue Water pipeline, an offshore Louisiana project. (Rel. 35-17416)

**SEC APPROVES NEW ENGLAND ELECTRIC SYSTEM PLAN.** The Commission issued an order reciting that transactions, exchanges, sales and investments proposed in a Plan filed by New England Electric System, and its subsidiary, Massachusetts Gas System are necessary or appropriate to effectuate the provisions of Section 11(b)(1) of the Public Utility Holding Company Act, in accordance with the requirements of Sections 1081 through 1083 of the Internal Revenue Code of 1954, as amended. The Plan proposes the sale, for cash, of the capital stocks of four subsidiary companies: Northampton Gas Light Company, 24,233 shares; Central Massachusetts Gas Company, 54,299 shares; Norwood Gas Company, 4,215 shares; and Wachusett Gas Company, 13,290 shares.

Mass. Gas will transfer to New England the capital stocks of the four subsidiaries and New England will effect the transfer and sale to the purchasers. The capital stock of Northampton will be sold for \$1,867,000 in cash to Springfield Gas Co., a nonassociate gas utility company, and the stocks of the three other companies will be sold for \$5,708,125 in cash to Eastern Gas & Fuel Associates, a nonassociate exempt holding company. New England will invest the proceeds of sale in one or more of their electric utility subsidiary companies as a contribution to capital pursuant to later filings under the Act. (Rel. 35-17419)

**COLUMBIA GAS SYSTEM.** The Commission issued an order authorizing open account advances by The Columbia Gas System, Inc., of Wilmington, to certain subsidiary companies in connection with intrasystem prepayment of promissory notes and proposed intrasystem issuance and acquisition of promissory notes. The notes prepaid will not exceed an aggregate of \$195,500,000 for all subsidiary companies and as any of such companies require funds for construction and other corporate purposes after prepayment, it is proposed that advances be made to them on open account by Columbia, provided that at no time will the amount of such advances to any subsidiary exceed the amount of indebtedness theretofore prepaid by it, less any current maturities applicable to prepaid notes which would have matured subsequent to the date of prepayment. (Rel. 35-17413)

## SECURITIES ACT REGISTRATIONS

**DIGI-LOG SYSTEMS, INC.,** 666 Davisville Rd., Willow Grove, Pa. 19090, filed a registration statement on December 28 seeking registration of 200,000 shares of common stock, to be offered for public sale (\* at \$6 per share maximum) through underwriters headed by J. S. Love & Co., Inc., 80 Broad St., New York, N. Y. 10004. The company is primarily engaged in the design, manufacture and marketing of an electronic unit that transforms a standard television set into a computer terminal. Net proceeds of its stock sale will be used for marketing and related purposes, research and development and other corporate purposes. (File 2-42698)

**WESTERN MARINE ELECTRONICS COMPANY,** 509 Fairview Avenue North, Seattle, Wash. 98109, filed a registration statement on December 28 seeking registration of 100,000 shares of common stock, of which 70,000 are to be offered for public sale by the company and 30,000 (being outstanding shares) by the holders thereof. The offering is to be made (\* at \$8 per share maximum) through underwriters headed by Wm. P. Harper & Son & Co., 1504 Third Ave., Seattle, Wash. The company designs, manufactures and sells marine sonar equipment and industrial ultrasonic level measuring devices and equipment. Net proceeds of its stock sale will be used to retire bank, equipment and other loans and for working capital and other corporate purposes. (File 2-42699)

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**SEAFOOD FREEZING TECHNOLOGY CORPORATION**, 1216 12th Ave. East, Palmetto, Fla. 33561, filed a registration statement of 100,000 shares of common stock, and 100,000 warrants, to be offered for sale in units consisting of one Common share and one warrant at \$7.50 per unit by R.A. Wolk and Company, 605 Third Avenue, New York, N.Y. 10016. The company was organized in October 1970 for the development, manufacture and marketing of commercial refrigeration equipment used on vessels. Of the net proceeds of the sale of the units, \$177,000 will be used as working capital, and the balance for specified corporate purposes. (File 2-42687)

**UNITED STATES FILTER CORPORATION**, 500 Newport Center Drive, Newport Beach, Cal., 92660, filed a registration statement on December 28, 1971 seeking registration of 50,000 shares of common stock, to be offered for sale by selling shareholders from time to time in transactions on the American Stock Exchange, in the over-the-counter market or in private transactions at a proposed maximum offering price of \$21.25 per share.\* The Company is engaged in the design, engineering and sale of systems and equipment used for the purification, treatment or handling of liquids or gases. Karel A. Weits and The Estate of John Weits comprise the selling shareholders. (File 2-42689)

**LUTHERAN BROTHERHOOD INCOME FUND, INC.**, 421 Seventh Ave., Pittsburgh, Penna. 15219, filed a registration statement on December 23 seeking registration of 2,500,000 shares of capital stock to be offered for public sale at \$10 per share through the Lutheran Brotherhood Securities Corporation, 701 Second Ave. S. Minneapolis, Minn. The primary investment objective of the Fund is to seek as high an income as possible consistent with the safety of principal. The Fund's investment adviser is Lutheran Brotherhood Research Corporation. (File 2-42690)

**STASSAL INDUSTRIES, INC.**, 825 Third Ave., New York, N. Y. 10004, filed a registration statement on Dec. 28, seeking registration of 150,000 shares of common stock and 50,000 warrants, to be offered for sale in units, each consisting of three shares and one warrant (\* and at \$5.50 per unit maximum) through P. K. Hickey & Co., 80 Broad St., New York, N. Y. 10004. The company was formed in December to acquire from AVI Industries all of the outstanding capital stock of S. I. Glass Bottles Inc., a company engaged in the sale of glass containers and other products. Of the net proceeds of the sale, \$300,000 will be used for an expansion program and the balance for specified corporate purposes. (File 2-42691)

**ARROW AUTOMOTIVE INDUSTRIES INC.**, 555 Main St., Hudson, Mass. 01749, filed a registration statement on December 28 seeking registration of 330,000 shares of common stock, of which 110,000 are to be offered for public sale by the company and 220,000 (being outstanding shares) by the holders thereof. The offering is to be made (\* at \$20 per share maximum) through Paine, Webber, Jackson & Curtis, Inc., 100 Federal St., Boston, Mass. 02101. The company is engaged in the remanufacture and sale of replacement automotive parts, which it rebuilds by assembly line methods. Of the proceeds from the company's sale of stock, \$1 million will be applied to finance its new proposed manufacturing plant. (File 2-42692)

**TECHTRAN INDUSTRIES, INC.**, 580 Jefferson Rd., Rochester, N. Y. 14623, filed a registration statement on December 28 seeking registration of 150,000 shares of common stock, to be offered for public sale at \$4 per share through Herbert Young & Co., Inc., 5 Hanover Sq., New York, N. Y. Organized in May, the company designs, manufactures, assembles and markets computer-oriented input-output terminals and other electronic equipment. Of the net proceeds of the sale, \$100,000 will be used to repay short-term loans, \$140,000 for expansion of marketing and product promotion and the balance for specified corporate purposes. (File 2-42694)

**BANNER GELATIN PRODUCTS CORP.**, 20730 Dearborn St., Chatsworth, Cal. 91311, filed a registration statement on December 28 seeking registration of 300,000 shares of common stock, of which 120,000 are to be offered for public sale by the company and 180,000 (being outstanding shares) by the holders thereof. The offering is to be made (\* at \$20 per share maximum) through underwriters headed by Oppenheimer & Co., One New York Plaza, New York, N. Y. 10004, and Seidler, Arnett & Spillane Inc., 445 S. Figueroa St., Los Angeles, Cal. 90017. The company manufactures gelatin capsules for the food supplement and health food industry. Of the net proceeds of its stock sale, \$500,000 will be used for the construction and installation of machinery and equipment and the balance for specified corporate purposes. (File 2-42695)

**SANITAS SERVICE CORPORATION**, 151 Walnut St., Hartford, Conn. 06120, filed a registration statement on December 28 seeking registration of 2,000,000 shares of common stock, to be issued from time to time in connection with the acquisition of additional properties or businesses. The company provides a variety of support services to commercial, industrial, residential and institutional customers, including maintenance and protective services. (File 2-42696)

In a separate statement, the company seeks registration of 150,000 shares of common stock, issuable pursuant to its 1971 Employee Stock Option Plan. (File 2-42697)

**CORRECTION RE DISTINC CORP.** The December 20th News Digest reported the filing of an offering by Distinc Corporation at an offering price of \$.55 per share. The filing was made by Distinc Corporation and the offering price should have been \$5 per share.

#### MISCELLANEOUS

**DELISTING GRANTED.** The SEC has issued an order under the Securities Exchange Act granting an application of the Midwest Stock Exchange to strike from listing and registration the common stock of Amsted Industries, Inc., effective at the opening of business on January 3, 1972. The delisting was requested because of inactivity on the Exchange, no shares having traded since July 9, 1965. The company concurs with the application; the stock remains listed on the New York Stock Exchange. (Rel. 34-9440)

CONTINUED

**RECENT FORM 8-K FILINGS.** The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the December 8 News Digest.

8K Reports for Nov 71

|   |          |   |           |
|---|----------|---|-----------|
| Hermetite Corp July 71<br>(4,14)                        | 0-555-2  | Iowa Southern Utilities Co<br>(14)  | 0-849-2   |
| Eastern Shopping Centers Inc.<br>Oct 71(2,8,13)         | 0-1150-2 | Komatsu Ltd 6K for Nov 71   | 2-27593-2 |
| Philadelphia Electric Co.<br>Nov 71(7,13)               | 1-1401-2 | Philips Inds Philips N V &<br>U S Philips TR 6K for Nov 11 71<br>Thru Dec 1, 1971 | 2-20193-2 |
| Ground/Data Corp (9,11,12,13)                           | 0-5279-2 | Gould Investors Trust (7,13)  | 0-5019-2  |
| Lockheed Aircraft Corp (13)                             | 1-2193-2 | Natl Chemical Corp (3,13)   | 1-6632-2  |
| Burgess Ind., Inc (2,7,11,14)                           | 1-6341-2 | Credit Bureau Reports Inc (3)   | 0-5000-2  |
| Kavanau Real Estate Trust (11,13)                       | 1-5331-2 | Jayark Corp(1,2,3,7,8,13)   | 0-3255-2  |
| Commerce Group Corp<br>Oct & Nov 71 (2,7,11,14)         | 0-5899-2 | Kent Washington Inc<br>(1,8,11,14)  | 0-1789-2  |
| Independence Management Corp<br>Oct 71 (11)             | 0-5876-2 | Beneficial Corp<br>(3,7,12,13)  | 1-1177-2  |
| Tappan Co Oct 71 (10,13)                                | 1-6001-2 | Cinerama Inc (8)  | 1-4107-2  |
| Microform Data Systems Inc<br>Sept 71 (8,9,13)          | 0-4187-2 | Coit International, Inc (7)   | 1-52-1    |
| Kearney & Trecker Corp<br>Oct 71 (3)                    | 0-62-2   | Patrick Oil & Gas Corp<br>(7,13,14)   | 2-36280-2 |
| Forum Restaurants, Inc.<br>Oct 71 (11,13)               | 0-5125-2 | Riegel Textile Corporation<br>(12,13)   | 1-5070-2  |
| Arlan's Dept Stores Inc<br>(12,13)                      | 1-4772-2 | Automatic Merchandising, Inc<br>(3)   | 0-1170-2  |
| Mountain States Tel & Tel Co<br>(7,13)                  | 1-3040-2 | Cherry-Burrell Corporation<br>(8)   | 1-1524-2  |
| Aluminum Co Of America<br>(7,13)                        | 1-3610-2 | Kaiser Steel Corp (7,8)   | 0-433-2   |
| Crompton & Knowles Corp<br>(2,3,4,7,14)                 | 1-4663-2 | Kirk Corporation<br>(11,13)   | 0-4182-2  |
| Consolidated Foods Corp (7)                             | 1-3344-2 | Macoid Industries, Inc.<br>(11,14)  | 1-4615-2  |
| Howard Johnson Co (8)                                   | 1-4594-2 | Potlatch Forests, Inc<br>(7,10,13)  | 1-5313-2  |
| Thalhimer Bros Inc (10)                                 | 0-1300-2 | Astrex, Inc (11)  | 1-4530-2  |
| Electronic Computer Programming<br>Institute Inc (3,14) | 1-5359-2 | Blue Chip Stamps (3)  | 0-3810-2  |
| Guardsmark Inc (11,14)                                  | 0-5875-2 | Real Properties, Ltd<br>(2,13)  | 2-38915-2 |
| Goldfield Corp(2,3,6,13,14)                             | 0-3098-2 | Mead Corp (3,7,13,14)   | 1-2267-2  |
| Seabrook Foods Inc (7,13)                               | 1-1167-2 | Transvac, Inc (7,13)  | 2-29417-2 |
| Bekland Resources Corp (13,14)                          | 0-5629-2 | Westminster Corporation<br>(11)   | 0-3335-2  |
| Integrity Entertainment Corp<br>(7,13)                  | 0-5834-2 | Acme United Corporation<br>(12)   | 0-4823-2  |
| Argus Inc Sept 71 (2,13)                                | 1-4544-2 | Alcon Laboratories, Inc<br>(12)   | 1-6726-2  |
| PG Inds Inc (7,13,14)                                   | 1-1687-2 | Atlantic Richfield Company<br>(7,14)  | 1-1196-2  |
|   |          | Compuscan, Inc (13,14)  | 0-4999-2  |
|   |          | GLM Industries, Inc (11)  | 0-4060-2  |
|   |          | Ilikon Corporation<br>(2,3)   | 0-1959-2  |
|   |          | Ralston Purina Co (13)  | 1-4582-2  |
|   |          | Recrion Corp<br>(2,10,12,14)  | 1-2762-2  |
|   |          | Redel Engineering Corp<br>(13)  | 0-5863-2  |

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|---|-----------|--|-----------|
| Kansas Nebraska Natural Gas Co Inc<br>(7) | 1-6446-2  | DFP Inc (3)                                    | 1-5346-2  |
| Magnetics Int'l Inc<br>(2,13)             | 2-36787-2 | Federated Investors Inc<br>(2)                 | 0-3038-2  |
| Westgate-Calif Corp (12,14)               | 0-678-2   | Newport Controls Corp<br>(11,14)               | 2-36832-2 |
| Volt Information Sciences Inc<br>(2,8,14) | 0-3932-2  | North Atlantic Inds Inc (13)                   | 0-3704-2  |
| Washington Gas Light Co<br>(13)           | 1-1483-2  | Del Laboratories Inc<br>(2,7,8,13)             | 1-5439-2  |
| Offshore Logistics Inc<br>(2,4,7,8,13,14) | 0-5232-2  | The Rouse Co (3,13)                            | 0-1743-2  |
| Hampton Shirt Co Inc (7,13)               | 1-6105-2  | Rust Craft Greeting Cards Inc<br>(7,12,14)     | 1-5524-2  |
|   |           | Air California (12,14)                         | 0-2982-2  |
|   |           | Bunker Ramo Corp (13,14)                       | 1-4158-2  |
|   |           | Capital Holding Corporation<br>(7)             | 1-6701-2  |
| Building Systems, Inc<br>(7)              | 0-5810-2  | Hauserman, Inc (8)                             | 0-5215-2  |
| Hess's Inc. (13,14)                       | 0-3759-2  | Marathon LeTourneau Company<br>(2,13)          | 0-2643-2  |
| Val D'Or Industries, Inc<br>(9)           | 0-3915-2  | Natural Gas Pipeline Co of America<br>(13)     | 1-6599-2  |
|   |           | North Shore Gas Company<br>(12)                | 2-35965-2 |
| Frostie Enterprises<br>(11,13)            | 0-5034-2  | Petron Industries, Inc<br>(11,12)              | 1-4303-2  |
| South Central Bell Tel Co<br>(7,14)       | 1-6507-2  | Peoples Gas Company (12)                       | 1-5540-2  |
|   |           | SGL Industries, Inc (7)                        | 1-4987-2  |
| Alpha Portland Cement Co<br>(4,12,13)     | 1-954-2   | Coastal States Gas Producing Co<br>(7,11)      | 1-4718-2  |
| Daitch Crystal Dairies Inc<br>(13)        | 1-3700-2  | Cooky's-Steak Pubs, Inc<br>(1)                 | 0-4343-2  |
| Environment/One Corp (11,13)              | 0-5633-2  | Curtiss-Wright Corp<br>(3,8)                   | 1-134-2   |
| Foto-Mem Inc (13,14)                      | 0-3879-2  | EDP Technology Inc (3)                         | 0-4165-2  |
| Kayot Inc (7,9,13)                        | 0-4240-2  | Ford Motor Co (3)                              | 1-3950-2  |
| Natl Terminals Corp (13,14)               | 0-1644-2  | Hartfield-Zody's, Inc<br>(2,14)                | 1-4091-2  |
| Ecological Science Corp<br>(2,3,6,12)     | 1-4847-2  | Standard Packaging Corp<br>(3,13)              | 1-6433-2  |
| Northwest Inds Inc (7)                    | 1-5509-2  | Supermarkets General Corporation<br>(7)        | 1-5287-2  |
| Quorum Inds Inc (2,7,14)                  | 2-39291-2 | Atlas American Corp<br>(12,13)                 | 0-4813-2  |
| Walgreen Co (12)                          | 1-604-2   | Cambridge Beverage Corporation<br>(11,13)      | 0-5701-2  |
| Salem Corp (7,13)                         | 1-3931-2  | Federal Realty Invest Trust<br>(8,14)          | 0-3155-2  |
| Crystal Oil Co (7,14)                     | 1-4892-2  | National Western Life Insurance Co<br>(1,14)   | 2-17039-2 |
| Michael Baker Jr Inc (13)                 | 1-6627-2  | Rapid American Corp<br>(7,14)                  | 1-750-2   |
| Downen Zier Knits Inc (2,3)               | 2-40192-2 | Southern Mutual Investment Corp<br>Oct 71 (12) | 0-4166-2  |
| Int'l Controls Corp (12)                  | 1-5599-2  |  |           |
| Weingarten Markets Realty Co<br>(7,14)    | 2-14373-2 |  |           |

\*As estimated for purposes of computing the registration fee.

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