

SEC NEWS DIGEST

Issue 96-218

November 15, 1996

RULES AND RELATED MATTERS

EXTENSION OF THE COMMENT PERIOD FOR THE PROPOSED RULEMAKING CONCERNING LOST SECURITYHOLDERS

The Commission is extending from October 28, 1996, until November 27, 1996, the comment period for Securities Exchange Act Release No. 35795 (August 22, 1996). In the release, the Commission proposed two rules designed to address the problem of securityholders for whom transfer agents or broker-dealers no longer have a current address. (Rel. 34-37949; File No. S7-21-96)

ENFORCEMENT PROCEEDINGS

CEASE-AND-DESIST PROCEEDINGS INSTITUTED AGAINST QUALITY PRODUCTS, INC.

The Commission has instituted cease-and-desist proceedings pursuant to Section 8A of the Securities Act of 1933 and Section 21C of the Securities Exchange Act of 1934 against Quality Products, Inc. (QPI). The Commission alleges that QPI issued three misleading press releases in March 1994, which inaccurately described the status of licensing agreement negotiations between QPI and The Walt Disney Company, Inc. (Disney), and which contained sales projections that lacked any reasonable basis in fact. The Commission also alleges that, during the period of 1989 through September 1993, QPI materially overstated the value of certain assets in financial statements included in the company's Forms 10-Q and 10-K and in a Regulation A public offering of QPI's securities. Lastly, the Commission alleges that QPI is delinquent in its filings with the Commission. (Rel. Nos. 33-7364; 34-37948; AAE Rel. 857)

INVESTMENT COMPANY ACT RELEASES

CR UNITED STATES BLUE CHIP TIMING FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that CR United States Blue Chip Timing Fund, Inc. has ceased to be an investment company. (Rel. IC-22331 - November 13)

HOME NETWORK UNIT INVESTMENT TRUST

An order has been issued under Section 8(f) of the Investment Company Act declaring that Home Network Unit Investment Trust has ceased to be an investment company. (Rel. IC-22332 - November 13)

THE SHAWMUT FUNDS

A notice has been issued giving interested persons until December 9 to request a hearing on an application filed by The Shawmut Funds for an order pursuant to Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-22333 - November 13)

VARIABLE INVESTMENT TRUST, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting Variable Investment Trust (the Trust), GE Investment Management Incorporated (GEIM) and certain life insurance companies and their separate accounts investing now or in the future in the Trust from the provisions of Sections 9(a), 13(a), 15(a) and 15(b) of the Act and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder to the extent necessary to permit shares of the Trust and of any other investment company that is offered to fund insurance products and for which GEIM, or any of its affiliates, may serve as investment adviser, administrator, manager, principal underwriter or sponsor, to be sold to and held by the separate accounts funding variable annuity and variable life insurance contracts issued by affiliated or unaffiliated life insurance companies or qualified pension and retirement plans outside of the separate account context. (Rel. IC-22334 - November 14)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGE

The New York Stock Exchange filed a proposed rule change (SR-NYSE-96-26) to amend NYSE Rule 342, "Offices--Approval, Supervision, and Control," to provide that the supervision of registered representatives will ordinarily include, among other things, reasonable procedures for review of registered representatives' communications with the public relating to their business. The Exchange also proposes to amend NYSE Rule 472, "Communications with the Public," to require prior approval of each advertisement, market letter, sales literature, or other similar communication which is generally distributed or made available to customers or the public, rather than prior approval of any communication which is generally distributed or made available to customers or the public. Publication of the notice is expected in the Federal Register during the week of November 18. (Rel. 34-37941)

The Philadelphia Stock Exchange filed a proposed rule change (SR-PHLX-96-45) relating to minimum transaction size for customized foreign currency options. Publication of the proposal is expected in the Federal Register during the week of November 18. (Rel. 34-37944; IS-1027)

The Chicago Stock Exchange filed a proposed rule change (SR-CHX-96-26) and Amendment No. 1 to the proposed rule change relating to its Enhanced SuperMAX and Timed Enhanced SuperMAX pilot program. Publication of the notice is expected in the Federal Register during the week of November 18. (Rel. 34-37947)

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change (SR-Amex-96-32) filed by the American Stock Exchange to amend its firm facilitation exemption. (Rel. 34-37945)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- F-1 FRESNIUS MEDICAL CARE CORP, BORKENBER 14, 61440 OBERURSEL/TS, GERMANY, 18 (011) 496-1716 - 360,000,000 (\$360,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 333-5924 - NOV. 04) (BR. 1)
- F-1 BPL CELLULAR HOLDINGS LTD, 64 CHURCH ST, BANGALORE KARNATAKA, K7 - \$230,000,000 FOREIGN COMMON STOCK. (FILE 333-5934 - NOV. 05) (BR. 3 - NEW ISSUE)
- F-1 BIACORE INTERNATIONAL AB, RAPSGATAN 7, S-754 50 UPPSALA, SWEDEN, V7 (461) 867-5700 - 5,750,000 (\$97,175,000) FOREIGN COMMON STOCK. (FILE 333-5948 - NOV. 06) (BR. 1 - NEW ISSUE)
- F-6 BIACORE INTERNATIONAL AB \ADR, 60 WALL ST, C/O MORGAN GUARANTY TRUST CO OF NY, NEW YORK, NY 10260 (212) 648-3250 - 20,000,000 (\$1,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-5950 - NOV. 06) (BR. 99 - NEW ISSUE)
- F-1 MECHALA GROUP JAMAICA LTD, 7-9 HARBOUR ST, KINGSTON JAMAICA, L8 (809) 922-6670 - 5,390,625 (\$91,640,625) FOREIGN GOVERNMENTS ADR. (FILE 333-5952 - NOV. 07) (BR. 2 - NEW ISSUE)
- F-6 MECHALA GROUP JAMAICA LTD \ADR, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-5956 - NOV. 07) (BR. 99 - NEW ISSUE)
- S-B BANCO NACIONAL DE OBRAS Y SERVICIOS PUBLICOS SNC, TECOYOTITLA NO 100, 3RD FL, 01030 MEXICO DF, 05 - 200,000,000 (\$200,000,000) FOREIGN COMMON STOCK. (FILE 333-5960 - NOV. 07) (BR. 1)

- S-1 CHEMFIRST INC, P O BOX 1249, JACKSON, MS 39215 (601) 948-0218 -
21,331,850 COMMON STOCK. (FILE 333-15789 - NOV. 08) (NEW ISSUE)
- S-8 SILVERADO MINES LTD, SUITE 505 1111 WEST GEORGIA ST, STE 505,
VANCOUVER BC CANADA, A1 (604) 689-1535 - 3,000,000 (\$1,640,625)
COMMON STOCK. (FILE 333-15791 - NOV. 08) (BR. 4)
- S-6 NUVEEN TAX FREE UNIT TRUST SERIES 904, 333 W WACKER, CHICAGO, IL 60606
(312) 917-7786 - INDEFINITE SHARES. (FILE 333-15793 - NOV. 08) (BR. 22
- NEW ISSUE)
- S-8 ATLANTIC COAST AIRLINES INC, 1 EXPORT DR, STERLING, VA 20164
(703) 406-6500 - 750,000 (\$8,015,625) COMMON STOCK. (FILE 333-15795 -
NOV. 08) (BR. 5)
- S-6 PAINWEBBER EQUITY TRUST GROWTH STOCK SERIES 20,
1285 AVENUE OF THE AMERICAS, NEW YORK, NY 10019 (201) 902-6795 -
INDEFINITE SHARES. (FILE 333-15797 - NOV. 08) (NEW ISSUE)
- S-6 PAINWEBBER PATHFINDERS TRUST TREASURY & GROWTH STK SERS 20,
1285 AVE OF THE AMERICAS, C/O PAINWEBBER INC, NEW YORK, NY 10019 -
INDEFINITE SHARES. (FILE 333-15799 - NOV. 08) (BR. 22 - NEW ISSUE)
- S-8 HOMEOWNERS FINANCIAL CORP, 2075 W BIG BEAVER RD, STE 550, TROY, MI 48084
(612) 944-9789 - 2,100 (\$10,500) COMMON STOCK. (FILE 333-15801 - NOV. 08)
(BR. 8)
- S-3 RT INDUSTRIES INC, 1875 EAST LAKE MARY BOULEVARD, SANFORD, FL 32773
(407) 989-1400 - 10,096,627 (\$47,958,978) COMMON STOCK. 22,000 (\$104,500)
WARRANTS, OPTIONS OR RIGHTS. 400,000 (\$1,900,000) COMMON STOCK. (FILE
333-15803 - NOV. 08) (BR. 5)
- S-8 ATLANTIC PHARMACEUTICALS INC, 142 CYPRESS POINT RD, HALF MOON BAY, CA
94019 (415) 726-1327 - 950,000 (\$7,125,000) COMMON STOCK. (FILE 333-15807
- NOV. 08) (BR. 9)
- S-4 CORE MATERIALS CORP, 800 MANOR PARK DR, COLUMBUS, OH 43228
(800) 666-6960 - 9,734,600 (\$20,077,612.50) COMMON STOCK. \$25,504,000
STRAIGHT BONDS. (FILE 333-15809 - NOV. 08) (NEW ISSUE)
- S-8 CONTINENTAL HEALTH AFFILIATES INC, 900 SYLVAN AVE, ENGLEWOOD CLIFFS, NJ
07632 (201) 567-4600 - 400,000 (\$624,000) COMMON STOCK. (FILE 333-15811 -
NOV. 08) (BR. 1)
- S-8 SPACELABS MEDICAL INC, 15220 NE 40TH ST, REDMOND, WA 98052
(206) 883-3700 - 900,000 (\$18,396,000) COMMON STOCK. (FILE 333-15815 -
NOV. 08) (BR. 1)
- S-6 VARIABLE LIFE ACCOUNT B OF AETNA LIFE INSURANCE & ANNUITY CO,
151 FARMINGTON AVE, C/O AETNA LIFE INSURANCE & ANNUITY CO, HARTFORD, CT
06156 (203) 273-2193 - INDEFINITE SHARES. (FILE 333-15817 - NOV. 08)
(BR. 20)
- S-3 IMMUNOGEN INC, 148 SIDNEY ST, CAMBRIDGE, MA 02139 (617) 661-9312 -
1,916,666 (\$5,577,498) COMMON STOCK. (FILE 333-15819 - NOV. 08) (BR. 1)
- S-6 DEFINED ASSET FUNDS EQU INC FD SEL S&P INTRINSIC VALUE PORT,
C/O DAVIS POLK & WARDWELL, 450 LEXINGTON AVE, NEW YORK, NY 10017
(212) 450-4500 - INDEFINITE SHARES. (FILE 333-15821 - NOV. 08) (NEW ISSUE)
- S-8 ATMEL CORP, 2325 ORCHARD PKWY, SAN JOSE, CA 95131 (408) 441-0311 -
4,000,000 (\$102,250,000) COMMON STOCK. (FILE 333-15823 - NOV. 08) (BR. 6)
- S-3 DATAWORKS CORP, 5910 PACIFIC CENTER BLVD STE 300, SAN DIEGO, CA 92121
(619) 546-9600 - 2,300,000 (\$54,050,000) COMMON STOCK. (FILE 333-15825 -
NOV. 08) (BR. 3)
- S-3 ATC COMMUNICATIONS GROUP INC, 8150 N CENTRAL EXPWY STE 795, DALLAS, TX
75206 (214) 373-8662 - 875,000 (\$15,203,125) COMMON STOCK. (FILE
333-15827 - NOV. 08) (BR. 6)

- S-8 PDG REMEDIATION INC, 300 OXFORD DR, MONROEVILLE, PA 15146 (412) 856-2200
- 350,000 (\$393,750) COMMON STOCK. (FILE 333-15829 - NOV. 08) (BR. 4)
- S-8 PDG REMEDIATION INC, 300 OXFORD DR, MONROEVILLE, PA 15146 (412) 856-2200
- 150,000 (\$168,750) COMMON STOCK. (FILE 333-15831 - NOV. 08) (BR. 4)
- S-3 CS FIRST BOSTON MORTGAGE SECURITIES CORP /DE/,
C/O NORWEST BANK MINNESOTA N A, 11000 BROKEN LAND PARKWAY, COLUMBIA, MD
21044 (410) 884-2076 - 800,000,000 (\$800,000,000)
PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 333-15833 - NOV. 08)
(BR. 8)
- S-8 DELTA FINANCIAL CORP, 1000 WOODBURY, STE 200, WOODBURY, NY 11797
(516) 364-8500 - 2,272,000 (\$37,488,000) COMMON STOCK. (FILE 333-15835 -
NOV. 08) (BR. 7)
- S-8 SUMMIT MEDICAL SYSTEMS INC /MN/, ONE CARLSON PARKWAY, SUITE 120,
PLYMOUTH, MN 55447 (612) 473-3250 - 13,794 (\$41,216.37) COMMON STOCK.
(FILE 333-15837 - NOV. 08) (BR. 3)
- S-8 DESIGNER HOLDINGS LTD, 1385 BROADWAY, NEW YORK, NY 10018 (212) 556-9600
- 2,463,200 (\$44,377,488) COMMON STOCK. (FILE 333-15839 - NOV. 08)
(BR. 2)
- S-8 TOYS R US INC, 461 FROM RD, PARAMUS, NJ 07652 (201) 262-7800 - 540,000
(\$13,737,600) COMMON STOCK. (FILE 333-15841 - NOV. 08) (BR. 2)
- S-8 RIVIANA FOODS INC /DE/, 2777 ALLEN PARKWAY, HOUSTON, TX 77019
(713) 529-3251 - 250,000 (\$3,765,625) COMMON STOCK. (FILE 333-15843 -
NOV. 08) (BR. 2)
- S-4 GLENAYRE TECHNOLOGIES INC, 5935 CARNEGIE BOULEVARD, CHARLOTTE, NC 28209
(704) 553-0038 - 370,000 (\$8,325,000) COMMON STOCK. (FILE 333-15845 -
NOV. 08) (BR. 3)
- S-6 GOVERNMENT SEC INC FD MON PYMT U S TREAS SER 27 D A F,
450 LEXINGTON AVENUE, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10017
(212) 450-4540 - INDEFINITE SHARES. (FILE 333-15847 - NOV. 08) (NEW ISSUE)
- S-8 STANDARD REGISTER CO, 600 ALBANY ST, DAYTON, OH 45401 (513) 434-1000 -
2,000,000 (\$52,750,000) COMMON STOCK. (FILE 333-15851 - NOV. 08) (BR. 5)
- S-4 STAPLES INC, ONE RESEARCH DRIVE, P O BOX 9328, WESTBOROUGH, MA 01581
(508) 370-8500 - 190,000,000 (\$3,431,400,000) COMMON STOCK. (FILE
333-15853 - NOV. 08) (BR. 2)
- S-8 RETIREMENT CARE ASSOCIATES INC /CO/, 6000 LAKE FORREST DR STE 200,
ATLANTA, GA 30328 (404) 255-7500 - 2,182,625 (\$14,632,318) COMMON STOCK.
(FILE 333-15855 - NOV. 08) (BR. 1)
- S-1 FIRST USA PAYMENTECH INC, 1601 ELM ST, STE 4700, DALLAS, TX 75201
(214) 849-3700 - 7,820,000 (\$287,385,000) COMMON STOCK. (FILE 333-15861 -
NOV. 08) (BR. 6)
- S-1 RAC FINANCIAL GROUP INC, 1250 WEST MOCKINGBIRD LN, STE 200, DALLAS, TX
75247 (214) 630-6006 - 100,401 (\$5,697,757) COMMON STOCK. (FILE 333-15863
- NOV. 08) (BR. 7)
- S-3 CHEVY CHASE BANK FSB, 8401 CONNECTICUT AVE, C/O CHEVY CHASE BANK FSB,
CHEVY CHASE, MD 20815 (301) 986-7000 - 1,000,000 (\$1,000,000)
EQUIPMENT TRUST CERTIFICATES. (FILE 333-15865 - NOV. 08) (BR. 8)
- S-8 NEOPATH INC, 8271 154TH AVE NE, REDMOND, WA 98052 (206) 869-7284 -
1,300,000 (\$21,043,750) COMMON STOCK. (FILE 333-15869 - NOV. 08) (BR. 1)
- S-8 INTEGRATED DEVICE TECHNOLOGY INC, 2975 STENDER WAY, SANTA CLARA, CA
95054 (408) 727-6116 - 3,500,000 (\$27,890,625) COMMON STOCK. (FILE
333-15871 - NOV. 08) (BR. 6)
- S-1 GUARANTY FINANCIAL CORP /VA/, 1700 SEMINOLE TRAIL, CHARLOTTESVILLE, VA
22901 (804) 974-1100 - 500,000 (\$4,500,000) COMMON STOCK. (FILE 333-15873
- NOV. 08) (BR. 7)

- S-8 NORTHFIELD LABORATORIES INC /DE/, 1560 SHERMAN AVE, STE 1000, EVANSTON, IL 60201 (847) 864-3500 - 500,000 (\$6,125,000) COMMON STOCK. (FILE 333-15877 - NOV. 08) (BR. 1)
- S-8 JONES MEDICAL INDUSTRIES INC /DE/, P.O. BOX 46903, 1945 CRAIG RD, ST LOUIS, MO 63146 (314) 576-6100 - 1,235,250 (\$28,499,355) COMMON STOCK. (FILE 333-15879 - NOV. 08) (BR. 1)
- SB-2 ECO SOIL SYSTEMS INC, 10890 THORN MINT ROAD, SUITE 200, SAN DIEGO, CA 92127 (619) 675-1660 - 3,450,000 (\$15,525,000) COMMON STOCK. (FILE 333-15883 - NOV. 08)
- S-3 CADENCE DESIGN SYSTEMS INC, 555 RIVER OAKS PKWY, SAN JOSE, CA 95134 (408) 943-1234 - 5,750,000 (\$196,937,500) COMMON STOCK. (FILE 333-15885 - NOV. 08) (BR. 3)
- S-8 HELIONETICS INC, 6849 HAYVENHURST AVE, VAN NUYS, CA 91406 (714) 261-8313 - 610,000 (\$686,250) COMMON STOCK. (FILE 333-15887 - NOV. 08) (BR. 6)
- S-4 WEBSTER FINANCIAL CORP, FIRST FEDERAL PLZ, 145 BANK ST, WATERBURY, CT 06702 (203) 753-2921 - 4,681,658 (\$192,533,185) COMMON STOCK. (FILE 333-15891 - NOV. 08) (BR. 7)
- S-3 MIDLAND REALTY ACCEPTANCE CORP, 210 WEST 10TH STREET, 6TH FLOOR, KANSAS CITY, MO 64105 (816) 435-5000 - 150,000,000 (\$150,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 333-15893 - NOV. 12) (BR. 8)
- S-8 USCS INTERNATIONAL INC, 2969 PROSPECT PARK DR, RANCHO CORDOVA, CA 95670 (916) 636-4500 - 200,000 (\$3,414,000) COMMON STOCK. (FILE 333-15895 - NOV. 12) (BR. 3)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AD ART ELECTRONIC SIGN CORP	NV	X	X		X	X				10/22/96	
ADELPHIA COMMUNICATIONS CORP	DE				X	X				11/13/96	
AES CORPORATION	DE				X	X				11/13/96	
AFFINITY ENTERTAINMENT INC	DE		X		X					10/02/96	
AGCO CORP /DE	DE		X							09/30/96	
AHI HEALTHCARE SYSTEMS INC	DE				X	X				11/13/96	
ALCO CAPITAL RESOURCE INC	DE				X	X				10/22/96	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ALCO STANDARD CORP	OH				X	X				10/22/96	
ALLEGIANT PHYSICIAN SERVICES INC	DE		X							11/13/96	
ALPHA SOLARCO INC	CO					X				11/14/96	AMEND
AMERICA NAT TR & SAV ASSO SPNB HM EQ LN	DE			X	X					01/16/96	
AQUASEARCH INC	CO			X						11/13/96	
ARDEN INDUSTRIAL PRODUCTS INC	MN			X	X					11/11/96	
ASCENT ENTERTAINMENT GROUP INC	DE					X				10/10/96	AMEND
ASHLAND INC	KY				X	X				11/01/96	
AST RESEARCH INC /DE/	DE				X	X				11/11/96	
ATMOS ENERGY CORP	TX				X	X				11/12/96	
AVANT CORP	DE		X		X	X				10/29/96	
AVIVA PETROLEUM INC /TX/	TX				X	X				11/12/96	
BANC ONE HOME EQUITY LOAN TRUST 1996-A	DE				X	X				10/15/96	
BARRINGER LABORATORIES INC	DE				X					11/13/96	
BAY APARTMENT COMMUNITIES INC	MD		X							07/26/96	
BBN CORP	MA				X					11/13/96	
BE AEROSPACE INC	DE				X	X				11/14/96	
BEAR STEARNS MORTGAGE SECURITIES INC	DE				X	X				10/15/96	
BEAR STEARNS MORTGAGE SECURITIES INC	DE					X				10/30/96	
BI INC	CO					X				10/24/96	AMEND
BRADLEY PHARMACEUTICALS INC	NJ				X					09/30/96	
CAPITAL ONE FINANCIAL CORP	DE				X	X				11/13/96	
CARRINGTON LABORATORIES INC /TX/	TX				X					10/21/96	
CASH CAN INC	DE	X	X	X	X	X	X	X	X	11/05/96	
CEC INDUSTRIES CORP	NV	X								03/28/96	
CEC INDUSTRIES CORP	NV	X	X		X	X	X			06/15/96	
CEC INDUSTRIES CORP	NV		X			X				06/27/96	
CELCOR INC	DE				X					10/25/96	
CENTURY TECHNOLOGIES INC	CO				X	X				10/31/96	
CHASE BRASS INDUSTRIES INC	DE					X				08/30/96	AMEND
CHILDROBICS INC	NY						X			11/07/96	
CIRCLE FINE ART CORP	DE				X	X				10/11/96	
COCA COLA ENTERPRISES INC	DE				X	X				09/27/96	
COLUMBUS MCKINNON CORP	NY				X	X				11/12/96	
COMMAND SECURITY CORP	NY					X				11/10/96	
COMMERCIAL CREDIT CO	DE					X				11/12/96	
COMMODORE APPLIED TECHNOLOGIES INC	DE					X				10/01/96	AMEND
COMPUTATIONAL SYSTEMS INC	TN		X							10/29/96	
COMPUTER SCIENCES CORP	NV				X					08/01/96	
CONSUMERS FINANCIAL CORP	PA	X	X			X				10/30/96	
CONTINENTAL INVESTMENT CORP /GA/	GA	X								09/30/96	
COSMETIC SCIENCES INC	NY	X								10/31/96	
CRESTED CORP	CO					X				11/01/96	
CROWN CASINO CORP	TX					X				11/12/96	
CUMBERLAND HOLDINGS INC	FL				X	X				09/30/96	
CWMBS INC	DE				X	X				10/28/96	
DANKA BUSINESS SYSTEMS PLC						X	X			09/06/96	
DCI TELECOMMUNICATIONS INC	CO					X				11/13/96	
EL PASO NATURAL GAS CO	DE					X	X			11/13/96	
ENSTAR INCOME GROWTH PROGRAM SIX A L P	GA					X	X			11/12/96	
ENSTAR INCOME PROGRAM II-2 LP	GA					X	X			11/07/96	
EPIC DESIGN TECHNOLOGY INC /CA/	CA		X				X			11/14/96	
EQUIVANTAGE HOME EQUITY LOAN TRUST 1996-			X							10/25/96	
EQUIVANTAGE HOME EQUITY LOAN TRUST 1996-	NY	X								10/25/96	
EQUIVANTAGE HOME EQUITY LOAN TRUST 1996-	NY	X								10/25/96	
ERC INDUSTRIES INC /DE/	DE		X				X			09/27/96	
EVEREST SECURITY SYSTEMS CORP	CO						X			08/28/96	AMEND
F&M NATIONAL CORP	VA					X				11/13/96	
FAMILY GOLF CENTERS INC	DE		X				X			10/30/96	
FCC NATIONAL BANK						X	X			11/14/96	
FFVA FINANCIAL CORP	VA						X			11/05/96	

NAME OF ISSUER	STATE CODE	BK ITEN NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
FIND SVP INC	NY	X									10/31/96	
FIRST DEPOSIT NAT BK FIRST DEP MAS TR AS					X						12/15/94	
FIRST DEPOSIT NATL BK FIRST DEP MA TR AS					X						12/15/94	
FIRST DEPOSIT NATL BK FIRST DEP MA TR RE					X						12/15/94	
FIRST SIERRA RECEIVABLES II INC	DE			X	X						11/08/96	
FIRST VIRGINIA BANKS INC	VA			X							10/29/96	
FIRSTPLUS INVESTMENT CORP	NV			X	X						11/13/96	
FLEET FINANCIAL GROUP INC	RI			X	X						09/30/96	
FNB CORP/PA	PA			X	X						09/30/96	
FORD CREDIT AUTO LOAN MASTER TRUST	MI			X	X						10/31/96	
FORD CREDIT AUTO RECEIVABLES TWO L P	DE			X	X						10/31/96	
FORD CREDIT AUTO RECEIVABLES TWO L P	DE			X	X						10/31/96	
FPA MEDICAL MANAGEMENT INC	DE			X	X						11/08/96	
FREEPORT MCMORAN COPPER & GOLD INC	DE				X						11/13/96	
GAMETEK INC	DE			X							11/13/96	
GENERAL COMMUNICATION INC	AK	X	X								10/31/96	
GFSB BANCORP INC	DE				X						11/08/96	
GIANT GROUP LTD	DE	X			X						10/31/96	
GYNECARE INC	DE	X		X							11/04/96	
HEALTH MANAGEMENT INC/DE	DE			X	X						11/08/96	
HEMAGEN DIAGNOSTICS INC	DE	X			X						11/01/96	
HOME PROPERTIES OF NEW YORK INC	MD	X			X						01/01/96AMEND	
HOMEOWNERS GROUP INC	DE	X	X			X					11/07/96	
HOSPOSABLE PRODUCTS INC	NY				X	X					11/12/96	
HYPERION TELECOMMUNICATIONS INC	DE				X	X					11/13/96	
HYPERION TELECOMMUNICATIONS INC	DE				X	X					11/14/96	
ICU MEDICAL INC/DE	DE				X						11/14/96	
ILLINI CORP	IL				X						10/30/96	
INNOVUS CORP	DE				X						10/07/96	
INNOVUS CORP	DE			X							11/07/96	
INTEGRATED HEALTH SERVICES INC	DE	X	X	X							09/25/96AMEND	
INTEGRATED MEASUREMENT SYSTEMS INC /OR/	OR				X	X					10/30/96	
INTERACTIVE GAMING & COMMUNICATIONS CORP	DE	X			X						11/14/96	
ISOMET CORP	NJ				X						10/29/96AMEND	
JP FOODSERVICE INC	DE				X						11/13/96	
KANSAS CITY SOUTHERN INDUSTRIES INC	DE				X						11/13/96	
KINNARD INVESTMENTS INC	MN	X				X					10/31/96	
KNIGHT NATURAL GAS INC	CO			X	X						09/30/96	
LEHMAN HOME EQUITY LOAN TRUST 1996-1	NY				X	X					10/15/96	
LOGIPHONE GROUP INC	DE	X	X			X					11/01/96	
LYNCH CORP	IN				X	X					10/23/96	
MANAGEMENT TECHNOLOGIES INC	NY				X	X					11/13/96AMEND	
MANAGEMENT TECHNOLOGIES INC	NY				X	X					11/13/96AMEND	
MARKEL CORP	VA	X				X					10/31/96	
MASCO CORP /DE/	DE					X					10/31/96	
MASCOTECH INC	DE						X				10/31/96	
MBNA AMERICA BK NAT ASSOC MBNA MASTER CR			X	X							10/31/96	
MBNA AMERICA BK NAT ASSOC MBNA MASTER CR			X	X							10/31/96	
MBNA CORP	MD				X						10/31/96	
MEAD CORP	OH				X	X					11/13/96	
MEDAPHIS CORP	DE				X	X					06/29/96AMEND	
MERITAGE HOSPITALITY GROUP INC /MI/	MI	X				X					10/31/96	
METTLER TOLEDO HOLDING INC			X			X					10/15/96	
MIDCOAST ENERGY RESOURCES INC	NV	X									10/07/96AMEND	
MIDLAND FINANCIAL GROUP INC	TN				X	X					11/06/96	
MONEY STORE MINNESOTA INC	MN					X					11/15/95	
MORGAN STANLEY CAPITAL I INC MORT PASS T	DE	X									10/25/96	
MOUNTASIA ENTERTAINMENT INTERNATIONAL IN	GA					X					09/12/96AMEND	
NATIONAL PROPANE PARTNERS LP	DE					X					11/14/96	
NATIONAL RV HOLDINGS INC	DE	X									11/13/96	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
NATIONSBANK AUTO OWNER TRUST 1996-A	DE	NO ITEMS								08/15/96	
NATIONSBANK CORP	NC							X		08/29/96AMEND	
NATIONSBANK CORP	NC			X	X					11/08/96	
NORTH AMERICAN RESORTS INC	CO	X			X					10/29/96	
NORWEST ASSET SECURITIES CORP	DE				X					11/12/96	
NOVATEK INTERNATIONAL INC	CO				X					10/18/96AMEND	
NU TECH BIO MED INC	DE	X				X				09/13/96AMEND	
OKLAHOMA GAS & ELECTRIC CO	OK				X					11/14/96	
ORTHOLOGIC CORP	DE	X				X				08/30/96AMEND	
OSICOM TECHNOLOGIES INC	NJ				X					11/06/96	
OWOSSO CORP	PA				X	X				11/13/96	
PARTS SOURCE INC	FL				X	X				10/25/96AMEND	
PERRIGO CO	MI				X					10/30/96	
PHC INC /MA/	MA				X	X				10/07/96	
PHH CORP	MD				X	X				11/10/96	
PHYSICIANS CLINICAL LABORATORY INC	DE		X	X	X					11/13/96	
PHYSICIANS RESOURCE GROUP INC	DE				X					11/13/96AMEND	
PIERCE LEAHY CORP	NY	X				X				10/30/96	
PREMIER PARKS INC	DE	X				X				10/31/96	
PRIMARK CORP	MI	X				X				11/13/96	
PRIMESOURCE CORP	PA	X								11/01/96	
PROVIDENCE ENERGY CORP	RI				X					11/13/96	
PRUDENTIAL BANK & TRUST CO /GA/	GA				X	X				10/31/96	
PRUDENTIAL BANK & TRUST CO /GA/	GA				X	X				10/31/96	
PRUDENTIAL BANK & TRUST CO /GA/	GA				X	X				10/31/96	
QUEENS COUNTY BANCORP INC	DE				X	X				11/13/96	
RC ARBYS CORP	FL					X				11/14/96	
READING & BATES CORP	DE					X				11/14/96	
RED LION INNS LIMITED PARTNERSHIP	DE				X					11/13/96	
REPUBLIC INDUSTRIES INC	DE		X	X						11/08/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE				X					10/30/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE				X					11/13/96	
RESPONSE ONCOLOGY INC	TN	X				X				09/03/96AMEND	
RETIREMENT CARE ASSOCIATES INC /CO/	CO				X					11/06/96	
RGB COMPUTER & VIDEO INC	FL				X	X				11/12/96	
RICKEL HOME CENTERS INC	DE				X	X				10/02/96	
ROBERTS PHARMACEUTICAL CORP	NJ				X					11/08/96	
ROWE FURNITURE CORP	NV				X					10/24/96	
RYANS FAMILY STEAKHOUSES INC	SC			X						01/01/97	
SAXON MORTGAGE SECURITIES CORP SERIES 19	VA	X								10/25/96	
SBC COMMUNICATIONS INC	DE					X				11/14/96	
SDT HOLDING CORP	CO	X	X	X	X	X				11/14/96	
SEAFIELD CAPITAL CORP	MD	X				X				09/03/96AMEND	
SEAGULL ENERGY CORP	TX					X				10/03/96AMEND	
SECURITY CONNECTICUT CORP	DE				X	X				11/13/96	
SECURITY PACIFIC HOME EQUITY TRUST 1991-	CA					X				10/10/96	
SHURGARD STORAGE CENTERS INC	DE				X					11/14/96	
SMITHFIELD FOODS INC	DE				X	X				11/12/96	
SOS STAFFING SERVICES INC	UT	X				X				11/06/96	
SPECIALTY PAPERBOARD INC	DE	X				X				10/31/96	
STATEFED FINANCIAL CORP	DE				X	X				11/06/96	
STRUCTURED ASSET SECURITIES CORP SERIES	DE	X								10/25/96	
STRUCTURED ASSET SECURITIES CORP SERIES		X								10/25/96	
STRUCTURED ASSET SECURITIES CORPORATION	DE	X								10/25/96	
STRUCTURED ASSET SECURITIES CORPORATION	DE	X				X				10/30/96	
STRUTHERS INDUSTRIES INC	DE					X				09/05/96AMEND	
SUNAMERICA INC	MD				X	X				11/14/96	
TELEPORT COMMUNICATIONS GROUP INC	DE				X					10/31/96	
TELESPECTRUM WORLDWIDE INC	DE	X				X				10/29/96	
TENNECO INC /DE/	DE				X	X				11/13/96	
TIME WARNER INC/	DE				X	X				11/14/96	

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
TIMES MIRROR CO /NEW/	DE				X	X					11/07/96	
TOLL BROTHERS INC	DE				X						11/06/96	
TOUCAN GOLD CORP	DE					X					11/01/96	
TRAVELERS AETNA PROPERTY CASUALTY CORP	DE					X					11/12/96	
TUSCARORA INC	PA			X		X					11/14/96	
UMC ELECTRONICS CO	DE					X					08/31/96	
UNION BANKSHARES CORP	VA		X			X					09/01/96AMEND	
UNISON HEALTHCARE CORP	DE		X			X					10/31/96	
UNITED CAROLINA BANCSHARES CORP	NC				X						11/01/96	
UNITED STATES FILTER CORP	DE					X					11/06/96	
US ENERGY CORP	WY				X						11/01/96	
USA WASTE SERVICES INC	OK					X					09/12/96AMEND	
VALLICORP HOLDINGS INC	DE				X	X					11/11/96	
VECTOR AEROMOTIVE CORP	NV				X						11/08/96	
VECTOR AEROMOTIVE CORP	NV				X						11/13/96	
VIDEOLABS INC	DE				X						11/08/96	
VOICE CONTROL SYSTEMS INC /DE/	DE		X			X					11/04/96	
WASTEMASTERS INC	MD	X									11/12/96	
WEEKS CORP	GA				X	X					11/07/96AMEND	
WESTAMERICA BANCORPORATION	CA	X									11/11/96	
WESTERN OHIO FINANCIAL CORP	DE				X	X					11/14/96	
WESTINGHOUSE ELECTRIC CORP	PA				X	X					11/13/96	
XPLORER S A	NV						X				11/01/96	
ZYGO CORP	DE					X					09/12/96AMEND	



U.S. Securities and Exchange Commission
Washington, D.C. 20549 (202) 942-0020

**News
Release**

FOR IMMEDIATE RELEASE

96-132

MEDIA ADVISORY

Washington, D.C., November 15, 1996 -- Securities and Exchange Commission Chairman Arthur Levitt will hold an Investors' Town Meeting for San Francisco area residents on Monday, November 18, 1996. Chairman Levitt and his co-hosts, Senator Barbara Boxer and California Department of Corporations Commissioner Keith Paul Bishop will be speaking on investment fraud and consumer protection issues. The event will be held at the Grand Hyatt San Francisco on Union Square, 345 Stockton Street. Over 1,000 people are expected to attend. The schedule of events is, as follows:

- 3:00 p.m. - 7:00 p.m.: Registration and Investor Education Displays
- 4:00 p.m. - 6:00 p.m.: Investment Seminars
- 7:00 p.m. - 9:00 p.m.: Speaking Program

In describing the importance of the event, Chairman Levitt said:

"As more people invest in the markets, they must also be capable of reviewing and understanding their investments. We at the SEC are trying to help the public understand how to better invest and, thus, better protect themselves. I have always said 'smart investors make for strong markets.'"

Attached is the evening's program. For further information please contact Christine M. Niedermeier, Deputy Director of the Commission's Office of Investor Education and Assistance, at (202) 942-7040.

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