

SEC NEWS DIGEST

Issue 96-181

September 23, 1996

COMMISSION MEETINGS

COMMISSION ANNOUNCEMENTS

CLOSED MEETING - FRIDAY, SEPTEMBER 27, 1996 - 9:30 A.M.

The subject matter of the closed meeting scheduled for Friday, September 27, 1996, at 9:30 a.m., will be: Institution and settlement of injunctive actions; and Institution and settlement of administrative proceedings of an enforcement nature.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

ENFORCEMENT PROCEEDINGS

RICHARD BERGER CENSURED AND FINED

The Commission announced today that it issued an Order Instituting Public Administrative and Cease and Desist Proceedings against Richard S. Berger (Berger) pursuant to Sections 17A(c)(4)(C) and 21C of the Securities Exchange Act of 1934 (Exchange Act), Making Findings, Imposing Remedial Sanctions and Ordering Respondent to Cease and Desist (Order) for repeated failures to keep accurate and complete transfer agent books and records. Berger consented to the entry of the Order without admitting or denying the Commission's findings, except as to jurisdiction, which was admitted.

The Order makes findings that from at least February 1991 through September 1994 Berger, as president of First Stock Transfer Company, Inc., caused and aided and abetted repeated violations of Sections 17(a)(3), 17(f)(1), 17(f)(2) and 17A(c)(2) of the Exchange Act and Rules 17Ac2-1(c), 17Ac2-2, 17Ad-4(b)(3)(i), 17Ad-4(c), 17Ad-6(a)(8), 17Ad-6(a)(10), 17Ad-10(a), 17f-1 and 17f-2 promulgated thereunder. The Order censures Berger, orders Berger to cease and desist and orders him to pay a \$5000 civil penalty. (Rel. 34-37705)

NEIL GARFIELD ENJOINED

On September 5, the United States District Court for the District of Columbia entered an order of permanent injunction against Neil F. Garfield, the former chairman and president of Technology International, Ltd (TIL). Garfield was enjoined from future violations of the antifraud and securities registration and broker-dealer registration provisions of the federal securities laws. Garfield consented to the order without admitting or denying liability.

The complaint alleged that Garfield and other defendants raised at least \$826,000 from investors through sales of unregistered securities of TIL, using high-pressure, boiler-room sales tactics, and by materially misrepresenting TIL's business activities, prospects, and financial condition. The complaint further alleged that TIL's financial statements for the third quarter of fiscal year 1993 were materially misstated because TIL improperly included assets it did not own and improperly deferred certain expenses.

The order sets disgorgement at \$13,750, but waives payment based on Garfield's financial condition. The order also notes the appropriateness of civil penalties under the Securities Enforcement Remedies and Penny Stock Reform Act of 1990, but does not impose them based on Garfield's financial condition. [SEC v. Technology International, LTD., Neil F. Garfield, et al., Civil Action No. 1:96CV00025JR, D.D.C.] (LR-15058)

BOSTON ACCEPTANCE CORPORATION, JONATHAN BOSTON AND JAMES CUNNINGHAM CHARGED WITH ANTIFRAUD AND REGISTRATION VIOLATIONS

The Commission announced the filing of a complaint on September 19 against Boston Acceptance Corporation d/b/a First Lenders Indemnity Company, Jonathan P. Boston and James A. Cunningham, alleging violations of the antifraud and registration provisions of the federal securities laws in connection with FLIC's unregistered offering of nine-month promissory notes to investors. The complaint alleges that the defendants misrepresented and/or omitted material information to investors concerning FLIC's insurance policies, FLIC's trustee(s), Boston's criminal record, Boston's receipt of fees from FLIC and a Commission "No-Action" position.

Simultaneously, the defendants, without admitting or denying the Commission's allegations, each consented to a permanent injunction from future violations of the antifraud and registration provisions of the federal securities laws and an order to pay civil penalties. [SEC v. Boston Acceptance Corporation f/k/a First Boston Acceptance Corporation, d/b/a First Lenders Indemnity Company, Jonathan P. Boston f/k/a John R. Marsella and James A. Cunningham, Civil Action No. SA CV 96-901 GLT, EEx, C.D. Cal.] (LR-15059)

DIRECT PARTICIPATION SERVICES, INC. D/B/A GOVERNMENT FINANCIAL, JEFFREY LOBEL AND WILLIAM ROSSI CHARGED WITH ANTIFRAUD AND REGISTRATION VIOLATIONS; UNITED AVALON GROUP, LTD. AND FRANK NAFT CHARGED WITH ANTIFRAUD VIOLATIONS

The Commission announced the filing of a complaint on September 19 against Direct Participation Services, Inc. d/b/a Government Financial, Jeffrey A. Lobel, William Rossi, United Avalon Group, Ltd., and Frank M. Naft, alleging violations of the antifraud and registration provisions of the federal securities laws in connection with Government Financial's unregistered offering of notes. The complaint alleges that the defendants misrepresented information to investors concerning United Avalon's duties as trustee; the percentage of Government Financial's accounts receivable payable by governmental entities; the noteholders' security interests; and Government Financial's credit insurance and use of investor proceeds.

The Commission's complaint seeks a permanent injunction from future violations of the antifraud and registration provisions, an accounting, disgorgement, and civil penalties. [SEC v. Direct Participation Services, Inc. d/b/a Government Financial, Jeffrey A. Lobel, William Rossi, United Avalon Group, Ltd., and Frank M. Naft, Civil Action No. 96-6594 LGB, MCx, C.D. Cal.] (LR-15060)

SECURITIES FRAUD COMPLAINT FILED AGAINST FUTREX, INC., FUTREX MEDICAL INSTRUMENTATION, INC., AND ROBERT ROSENTHAL

On September 23, the Commission filed a fraud action in the United States District Court for the District of Columbia against Futrex, Inc., Futrex Medical Instrumentation, Inc. (collectively, Futrex), and Robert D. Rosenthal (Rosenthal), Futrex's Chairman of the Board, Chief Executive Officer, President, and Treasurer. The Commission's complaint alleges that Futrex and Rosenthal made materially false and misleading statements in connection with a \$1.85 million private placement of debt securities in May and August 1994, and a proposed initial public offering (IPO) of 1.8 million shares of common stock at an anticipated price of \$10 per share. The complaint alleges that in connection with both the private placement and the IPO, Futrex and Rosenthal stated falsely that Futrex's "Dream Beam" analyzer, a hand-held device designed to measure a person's blood glucose level by passing infrared light through a finger, could predict accurately an individual's blood glucose level. The complaint seeks permanent injunctions against Futrex, Inc., Futrex Medical Instrumentation, Inc., and Rosenthal, enjoining them from future violations of antifraud provisions of the federal securities laws. The complaint also seeks an order that Futrex, Inc., pursuant to a plan to be proposed by the Commission and approved by the Court, offer to investors in the private placement rescission of their purchases of Futrex debt securities. The complaint further seeks civil monetary penalties from Rosenthal. [SEC v. Futrex, Inc., Futrex Medical Instrumentation, Inc., and Robert D. Rosenthal, Civil Action No. 96-CV-02192, D.D.C.] (LR-15061)

SECURITIES AND EXCHANGE COMMISSION v. DONALD JOHN TYSON AND FREDERICK LEE CAMERON

The Commission announced the filing of a complaint on September 23 in United States District Court in Fayetteville, Arkansas, against Donald John Tyson (Tyson) and Frederick Lee Cameron (Cameron) seeking injunctive relief against both defendants for violations of Section 10(b) of the Securities Exchange Act of 1934 (Exchange Act), and Rule 10b-5 thereunder. The Commission's complaint alleges that Cameron purchased common stock of Arctic Alaska Fisheries Corporation (Arctic) while in possession of material non-public information about the pending acquisition of Arctic by Tyson Foods, Inc. (Tyson Foods). The complaint further alleges that Cameron obtained the information in the form of a "tip" from his close friend, Tyson, who, at the time, was Chairman of the Board of Directors and majority shareholder of Tyson Foods.

The final plan of acquisition was executed by Arctic and Tyson Foods on June 15, 1992, and Tyson Foods made the announcement of the acquisition prior to the stock markets' opening on June 16, 1992. Prior to the announcement, Tyson signed a confidentiality agreement with Arctic. According to the complaint, on or before June 2, 1992, the day Cameron purchased Arctic stock, Tyson "tipped" Cameron about the pending acquisition in breach of his fiduciary duty owed to Arctic shareholders, and in contravention of Tyson Foods' insider trading policy. The complaint further alleges that on June 2, Cameron, while in possession of material non-public information, purchased 9,000 shares of Arctic at \$6.625 per share for a total of \$59,625, excluding brokerage fees, and sold the stock on June 16, the day of the public announcement, at \$11.75 per share for a total sales price of \$105,750. Thus, it is alleged that Cameron realized a profit of \$46,125.

Simultaneously with the filing of the complaint, Stipulation and Consents were also filed as to both Tyson and Cameron in which they agree, without admitting or denying the allegations in the Commission's complaint, and pending final approval by the Court, to be permanently enjoined from future violations of Section 10(b) of the Exchange Act, and Rule 10b-5 thereunder. Further, Cameron agrees to disgorge \$46,125, representing his profit made by trading on insider information, plus prejudgment interest in the amount of \$18,153.43. Additionally, Cameron and Tyson each agree to pay a civil penalty of \$46,125. [SEC v. Donald John Tyson and Frederick Lee Cameron, Civil Action No. 96-5150, JLH, USDC, WD/AR, Fayetteville Division] (LR-15062)

INVESTMENT COMPANY ACT RELEASES

MORGAN STANLEY UNIVERSAL FUNDS, INC., ET AL.

An order has been issued pursuant to Section 6(c) of the Investment

Company Act exempting Morgan Stanley Universal Funds (Fund), Morgan Stanley Asset Management (MSAM) and Miller Anderson & Sherrerd, LLP (MAS) from the provisions of Sections 9(a), 13(a), 15(a), and 15(b) of the Act, and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder, to permit shares of the Fund and shares of any other investment company that is designed to fund insurance products and for which MSAM and MAS, or any of their affiliates, may serve as investment adviser, administrator, manager, principal underwriter or sponsor to be sold to and held by variable annuity and variable life insurance separate accounts of both affiliated and unaffiliated life insurance companies; and qualified pension and retirement plans outside the separate account context. (Rel. IC-22233 - September 19)

HARCOURT-SYMES, LTD F/N/A FIRST AUGUST FINANCIAL CORPORATION

A notice has been issued giving interested persons until October 15 to request a hearing on an application filed by Harcourt-Symes, Ltd for an order under Section 8(f) of the Investment Company Act declaring that the applicant has ceased to be an investment company. (Rel. IC-22234 - September 19)

MORGAN STANLEY & CO. INCORPORATED

A notice has been issued giving interested persons until October 15 to request a hearing on an application filed by Morgan Stanley & Co. Incorporated (Morgan Stanley) for an order under Section 6(c) of the Investment Company Act exempting the AJL PEPS Trust and certain future trusts for which Morgan Stanley will serve as a principal underwriter (New Trusts) from Sections 12(d)(1) and 14(a) of the Act, and under Section 17(b) of the Act exempting Morgan Stanley and the New Trusts from Section 17(a) of the Act. The requested order would permit other registered investment companies to own a greater percentage of the total outstanding voting stock (PEPS) of each trust than that permitted by Section 12(d)(1); exempt the New Trusts from the initial net worth requirements of Section 14(a); and permit the New Trusts to purchase U.S. government securities from Morgan Stanley at the time of a New Trust's initial issuance of PEPS. (Rel. IC-22235 - September 20)

HOLDING COMPANY ACT RELEASES

ENTERGY CORPORATION

An order has been issued authorizing Entergy Corporation (Entergy), a registered holding company, to acquire from Entergy Power Development Corporation, an exempt wholesale generator (EWG) subsidiary of Entergy, 100% of the common stock of Entergy Richmond Power Corporation (ER). ER holds a 50% partnership interest in Richmond Power Enterprise, L.P., also an EWG. (Rel. 35-26577)

ALLEGHENY GENERATING COMPANY

An order has been issued authorizing a proposal by Allegheny Generating Company, an indirect subsidiary company of Allegheny Power System, Inc., a registered holding company, to pay dividends, with respect to its common stock, out of capital or unearned surplus through December 31, 2001. (Rel. 35-26579)

EASTERN UTILITIES ASSOCIATES, ET AL.

An order has been issued authorizing Eastern Utilities Associates (EUA), a registered holding company, and its wholly owned nonutility subsidiary, EUA Service Corporation (ESC), to consolidate and restructure in ESC certain operations and functions currently being performed by EUA's subsidiary companies. (Rel. 35-26580)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGES

The Pacific Stock Exchange filed a proposed rule change (SR-PSE-96-32) to adopt new Rule 9.20(b) and to add a commentary thereunder with respect to the meaning and administration of proposed Rule 9.20(b). Publication of the proposal is expected in the Federal Register during the week of September 23. (Rel. 34-37703)

The American Stock Exchange filed a proposed rule change (SR-Amex-96-32) to amend the firm facilitation exemption provisions from its position and exercise limit rules. Publication of the notice is expected in the Federal Register during the week of September 23. (Rel. 34-37706)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change submitted by the American Stock Exchange (SR-Amex-96-33) to extend a pilot program that permits a specialist to effect liquidating transactions under certain circumstances until November 15, 1996. (Rel. 34-37704)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- SB-2 GENETIC VECTORS INC, 2000 S DIXIE HIGHWAY, STE 100, MIAMI, FL 33133
(305) 859-7800 - 460,000 (\$4,600,000) COMMON STOCK. 40,000 (\$400)
WARRANTS, OPTIONS OR RIGHTS. 40,000 (\$480,000) COMMON STOCK. (FILE
333-5530-A - SEP. 10) (BR. 9 - NEW ISSUE)
- S-8 ENVIRONMENTAL REMEDIATION HOLDING CORP, 420 E ARMOUR RD,
NORTH KANSAS CITY, MO 64116 (303) 695-7720 - 55,000 (\$385,000)
COMMON STOCK. (FILE 333-5566 - SEP. 13) (BR. 5)
- S-1 SIEBEL SYSTEMS INC, 4005 BOHANNON DR, MENLO PARK, CA 94025
(415) 329-6500 - 1,725,000 (\$73,851,562.50) COMMON STOCK. (FILE 333-12061
- SEP. 16) (BR. 3)
- S-8 AAMES FINANCIAL CORP/DE, 3731 WILSHIRE BLVD, LOS ANGELES, CA 90010
(213) 351-6100 - 1,048,526 (\$22,661,199) COMMON STOCK. (FILE 333-12063 -
SEP. 16) (BR. 7)
- S-3 AAMES FINANCIAL CORP/DE, 3731 WILSHIRE BLVD, LOS ANGELES, CA 90010
(213) 351-6100 (FILE 333-12065 - SEP. 16) (BR. 7)
- S-8 HEALTH SYSTEMS DESIGN CORP, 1330 BROADWAY SUITE 1200, OAKLAND, CA 94612
(510) 763-2629 - 60,000 (\$618,750) COMMON STOCK. (FILE 333-12067 -
SEP. 16) (BR. 3)
- S-3 CULLIGAN WATER TECHNOLOGIES INC, ONE CULLIGAN PARKWAY, NORTHBROOK, IL
60062 (708) 205-6000 - 5,744,160 (\$225,817,290) COMMON STOCK. (FILE
333-12069 - SEP. 16) (BR. 6)
- S-3 LEUCADIA NATIONAL CORP, 315 PARK AVE S, NEW YORK, NY 10010
(212) 460-1900 - 135,000,000 (\$135,000,000) STRAIGHT BONDS. (FILE
333-12071 - SEP. 16) (BR. 1)
- S-1 NU SKIN ASIA PACIFIC INC, 75 WEST CENTER ST, PROVO, UT 84606 -
8,489,500 (\$186,769,000) COMMON STOCK. (FILE 333-12073 - SEP. 16)
(NEW ISSUE)
- S-1 DUCKWALL ALCO STORES INC, 401 COTTAGE STREET, ABILENE, KS 67410
(913) 263-3350 - 1,610,000 (\$21,332,500) COMMON STOCK. (FILE 333-12081 -
SEP. 16) (BR. 2)
- S-1 BIG FOOT FINANCIAL CORP, 1190 RFD, LONG GROVE, IL 60047 (847) 634-2100
- 2,314,375 (\$23,143,750) COMMON STOCK. (FILE 333-12083 - SEP. 16)
(NEW ISSUE)
- S-8 AVIGEN INC \DE, 1201 HARBOR BAY PARKWAY, SUITE 1000, ALAMEDA, CA 94501
(510) 748-7150 - 1,598,446 (\$4,960,230.42) COMMON STOCK. (FILE 333-12087 -
SEP. 16) (BR. 1)
- S-8 GLATFELTER P H CO, 228 S MAIN ST, SPRING GROVE, PA 17362 (717) 225-4711
- 725,000 (\$12,959,375) COMMON STOCK. (FILE 333-12089 - SEP. 16) (BR. 4)
- S-4 INTER ACT SYSTEMS INC, 14 WESTPORT AVENUE, 910-392-8260, NORWALK, CT
06851 (203) 750-0300 - 142,000,000 (\$47,333,333) STRAIGHT BONDS. (FILE
333-12091 - SEP. 16)
- S-8 DUKE POWER CO /NC/, 422 S CHURCH ST, CHARLOTTE, NC 28242 (704) 594-0887
- 2,000,000 (\$93,375,000) COMMON STOCK. (FILE 333-12093 - SEP. 16)
(BR. 4)
- S-8 ADAPTEC INC, 691 S MILPITAS BLVD, M/S25, MILPITAS, CA 95035
(408) 945-8600 - 293,414 (\$225,600) COMMON STOCK. (FILE 333-12095 -
SEP. 16) (BR. 3)
- S-8 GADZOOKS INC, 4801 SPRING VALLEY STE 108B, DALLAS, TX 75244
(214) 991-5500 - 30,000 (\$1,143,600) COMMON STOCK. (FILE 333-12097 -
SEP. 16) (BR. 2)
- S-4 REGIS CORP, 7201 METRO BLVD, MINNEAPOLIS, MN 55439 (612) 947-7777 -
4,920,590 (\$114,557,495.30) COMMON STOCK. (FILE 333-12099 - SEP. 16)
(BR. 8)
- S-3 FRANKLIN RESOURCES INC, 777 MARINERS ISLAND BLVD, SAN MATEO, CA 94404
(415) 570-3000 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE

333-12101 - SEP. 16) (BR. 8)

- S-8 DIATIDE INC, 9 DELTA DR, LONDONDERRY, NH 03053 (603) 437-8970 - 500,000 (\$3,315,002) COMMON STOCK. (FILE 333-12103 - SEP. 16) (BR. 1)
- S-8 DIATIDE INC, 9 DELTA DR, LONDONDERRY, NH 03053 (603) 437-8970 - 250,000 (\$1,657,500) COMMON STOCK. (FILE 333-12105 - SEP. 16) (BR. 1)
- S-8 ACE COMM CORP, 209 PERRY PARKWAY, GAITHERBURG, MD 20877 (301) 258-9850 - 2,200,000 (\$20,900,000) COMMON STOCK. (FILE 333-12107 - SEP. 16) (BR. 3)
- S-4 HEALTHSOUTH CORP, TWO PERIMETER PARK S, STE 224W, BIRMINGHAM, AL 35243 (205) 967-7116 - 296,925 (\$1,890,912) COMMON STOCK. (FILE 333-12109 - SEP. 16) (BR. 1)
- S-8 HEALTHSOUTH CORP, TWO PERIMETER PARK S, STE 224W, BIRMINGHAM, AL 35243 (205) 967-7116 - 180,618 (\$6,530,481) COMMON STOCK. (FILE 333-12111 - SEP. 16) (BR. 1)
- S-8 WESTMARK GROUP HOLDINGS INC, 355 N E FIFTH AVE, STE 4, DELRAY BEACH, FL 33483 (407) 243-8010 - 15,000 (\$15,900) COMMON STOCK. (FILE 333-12113 - SEP. 16) (BR. 8)
- S-8 WESTMARK GROUP HOLDINGS INC, 355 N E FIFTH AVE, STE 4, DELRAY BEACH, FL 33483 (407) 243-8010 - 16,000 (\$16,960) COMMON STOCK. (FILE 333-12115 - SEP. 16) (BR. 8)
- S-8 HIGHWOODS PROPERTIES INC, 3100 SMOKETREE COURT, STE 600, RALEIGH, NC 27604 (919) 872-4924 - 1,397,000 (\$41,036,875) COMMON STOCK. (FILE 333-12117 - SEP. 17) (BR. 8)
- S-3 LASER MASTER INTERNATIONAL INC, 1000 FIRST STREET, HARRISON, NJ 07029 (201) 482-7200 - 4,572,372 (\$5,427,405.56) COMMON STOCK. (FILE 333-12119 - SEP. 17) (BR. 5)
- S-8 DIATIDE INC, 9 DELTA DR, LONDONDERRY, NH 03053 (603) 437-8970 - 2,000,000 (\$13,260,000) COMMON STOCK. (FILE 333-12121 - SEP. 16) (BR. 1)
- N-2 PILGRIM AMERICA PRIME RATE TRUST, TWO RENAISSANCE SQ, 40 N CENTRAL STE 1200, PHOENIX, AZ 85004 (602) 417-8100 - 22,588,788 (\$215,948,813) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 333-12123 - SEP. 16) (BR. 17)
- S-3 TUPPERWARE CORP, PO BOX 2353, ORLANDO, FL 32802 (407) 826-5050 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 333-12125 - SEP. 16) (BR. 6)

RECENT 8-K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ACC CORP	DE								X	09/20/96	
ADVANTA MORTGAGE LOAN TRUST 1996-3					X	X				09/11/96	
AFGL INTERNATIONAL INC	NV		X		X					09/16/96	
AMERICAN FINANCIAL ENTERPRISES INC /CT/	CT		X	X						09/20/96	
AMERICAN FINANCIAL GROUP INC /OH/	OH		X	X						09/20/96	
AMERUS LIFE INSURANCE CO	IA		X	X						09/01/96	
ANDREW CORP	DE		X							09/30/95	
ARTISTIC GREETINGS INC	DE		X							08/29/96	
ASA INTERNATIONAL LTD	DE		X	X						09/20/96	
ASHLAND INC	KY		X	X						09/19/96	
ASSET SECUR COR COMM MORT PASS TH CERT S	NY	X								09/15/96	
BA MASTER CREDIT CARD TRUST /						X				08/31/96	
BALCOR CURRENT INCOME FUND 85	IL		X	X						09/20/96	
BALCOR PENSION INVESTORS V	IL		X	X						09/20/96	
BALCOR REALTY INVESTORS 83	IL	X			X					09/20/96	
BALCOR REALTY INVESTORS 84	IL		X	X						09/20/96	
BALCOR REALTY INVESTORS 85 SERIES II	IL	X	X	X						09/20/96	
BLACK HILLS CORP	SD		X							09/20/96	
BOATMENS NATIONAL BANK OF ST LOUIS			X	X						09/16/96	
BOATMENS NATIONAL BANK OF ST LOUIS			X	X						09/16/96	
CAI WIRELESS SYSTEMS INC	CT		X							09/20/96	
CAPSTEAD MORTGAGE CORP	MD		X	X						08/20/96	
CELOX LABORATORIES INC	MN		X							09/15/96	
CHITTENDEN CORP /VT/	VT	X								09/16/96	
CIMETRIX INC	NV		X							09/20/96	
CLEVELAND ELECTRIC ILLUMINATING CO	OH		X							08/21/96	
CONCORD ENERGY INC	DE		X							09/20/96	
CONSUMER PORTFOLIO SERVICES INC	CA		X	X						09/20/96	
CONTIMORTGAGE HOME EQUITY LN TR 1996-1	DE		X	X						07/15/96	
CONTINENTAL WASTE INDUSTRIES INC	DE		X							09/18/96	
COOPER DEVELOPMENT CO	DE	X								09/05/96	
CORPORATE EXPRESS INC	CO		X	X						09/19/96	
CYPROS PHARMACEUTICAL CORP	CA	X								07/31/96	
DANNINGER MEDICAL TECHNOLOGY INC	DE	X			X					09/20/96	
DARDEN RESTAURANTS INC	FL		X							09/20/96	
EFI ELECTRONICS CORP	DE	X								09/20/96	
ENSERCH CORP	TX				X					09/20/96	
EVERGREEN MEDIA CORP	DE		X	X						09/12/96	
FIRST COMMERCE CORP /LA/	LA		X							08/29/96	
FIRST OMNI BANK NA					X					09/16/96	
FRANKFORT FIRST BANCORP INC	DE		X	X						09/17/96	
GEON CO	DE		X	X						09/18/96	
GILMER FINANCIAL SERVICES INC	DE		X	X						09/20/96	
GOLDEN BEAR GOLF INC	FL	X			X					09/09/96	
GREEN TREE FINANCIAL CORP	MN		X	X						08/15/96	
GREEN TREE FINANCIAL CORP	MN		X	X						09/16/96	
GREEN TREE FINANCIAL CORP	MN		X	X						09/16/96	
GREEN TREE FINANCIAL CORP	MN		X	X						09/16/96	
GREEN TREE FINANCIAL CORP	MN		X	X						09/16/96	
GREEN TREE FINANCIAL CORP	MN		X	X						09/16/96	
GREEN TREE FINANCIAL CORP	MN		X	X						09/16/96	
GREEN TREE FINANCIAL CORP	MN		X	X						09/16/96	
GREEN TREE FINANCIAL CORP	MN		X	X						09/16/96	
GREEN TREE FINANCIAL CORP	MN		X	X						09/16/96	
GREEN TREE FINANCIAL CORP	MN		X	X						09/16/96	
GREEN TREE FINANCIAL CORP	MN		X	X						09/16/96	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
GREEN TREE FINANCIAL CORP	MN					X	X			09/16/96	
GREEN TREE FINANCIAL CORP	MN					X	X			09/16/96	
GREEN TREE FINANCIAL CORP	MN					X	X			09/16/96	
GREEN TREE FINANCIAL CORP	MN					X	X			09/16/96	
GREEN TREE FINANCIAL CORP	MN					X	X			09/16/96	
HENG FAI CHINA INDUSTRIES INC	CA		X					X		09/04/96	
INMEDICA DEVELOPMENT CORP	UT	X								09/03/96	
INSCI CORP	DE					X				09/12/96	
INSCI CORP	DE					X				09/20/96	
INTERNATIONAL MOVIE GROUP INC/DE/	DE		X					X		09/03/96	
INTERNATIONAL SPEEDWAY CORP	FL		X							09/05/96	
INTERNATIONAL TECHNOLOGY CORP	DE					X	X			08/28/96	
MEDICAL DYNAMICS INC	CO			X			X			09/05/96	AMEND
MERIT SECURITIES CORP	VA					X				09/20/96	
MERRILL LYNCH MORTGAGE INVESTORS INC	DE					X	X			09/20/96	
MILES HOMES INC	DE					X	X			08/31/96	
NATIONSBANK CORP	NC					X	X			09/18/96	
NEMDACO INC	CO	X								09/20/96	
NEW ENGLAND BUSINESS SERVICE INC	DE					X				09/18/96	
ONTRAK SYSTEMS INC	CA					X	X			09/18/96	
OPEN TEXT CORP								X		06/28/96	AMEND
OSICOM TECHNOLOGIES INC	NJ		X				X			09/12/96	
PACIFICARE HEALTH SYSTEMS INC	DE					X	X			09/09/96	
PARKWAY PROPERTIES INC	MD						X			09/20/96	AMEND
PHILIP MORRIS COMPANIES INC	VA					X				09/19/96	
PORTACOM WIRELESS INC/								X		03/13/96	
PORTACOM WIRELESS INC/						X	X			09/16/96	
PRIDE AUTOMOTIVE GROUP INC	DE		X							09/05/96	
PROTECTIVE LIFE CORP	DE						X			09/15/96	
PUDDIES CHICKEN INC	DE		X	X			X			09/18/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE						X			09/18/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE					X	X			09/19/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE					X	X			09/19/96	
ROADMASTER INDUSTRIES INC	DE		X				X			09/06/96	AMEND
ROANOKE ELECTRIC STEEL CORP	VA						X			07/20/96	
ROC COMMUNITIES INC	MD						X			09/17/96	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST	NY	X								09/15/96	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST	NY	X								09/15/96	
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST	NY	X								09/15/96	
RYDER SYSTEM INC	FL					X	X			09/19/96	
SAFETY 1ST INC	MA					X	X			09/06/96	
SALOMON BROTHERS MORTGAGE SECURITIES VII	DE						X			09/20/96	
SAN JUAN BASIN ROYALTY TRUST	TX					X				09/16/06	
SOI INDUSTRIES INC	DE		X				X			09/10/96	
STRUTHERS INDUSTRIES INC	DE	X	X				X			09/05/96	
SUIZA FOODS CORP	DE		X				X			07/17/96	
SUNGARD DATA SYSTEMS INC	DE						X			07/10/96	AMEND
SUPREME INTERNATIONAL CORP	FL		X				X			09/06/96	
TITANIUM METALS CORP	DE					X	X			09/20/96	
TOLEDO EDISON CO	OH					X				08/21/96	
TOTAL SYSTEM SERVICES INC	GA					X	X			09/16/96	
TRANS WORLD AIRLINES INC /NEW/	DE					X				09/18/96	
TRANSAMERICA OCCIDENTAL LIFE INSURANCE C	CA						X			08/31/96	
TRIDENT ROWAN GROUP INC	MD					X	X			09/17/96	
UNIFY CORP	DE					X	X			08/30/96	AMEND
UNIROYAL CHEMICAL CO INC	NJ	X								08/21/96	
UNIROYAL CHEMICAL CORP /DE/	DE	X								08/21/96	

NAME OF ISSUER	STATE	BK ITEM NO.								DATE	COMMENT	
	CODE	1	2	3	4	5	6	7	8			
US ELECTRICAR INC	CA		X								09/05/96	
VALLEY NATIONAL BANCORP	NJ				X	X					09/13/96	
WASHINGTON TRUST BANCORP INC	RI				X						09/19/96	
WELLS FARGO & CO	DE				X	X					09/20/96	