

SEC NEWS DIGEST

Issue 96-158

August 20, 1996

INVESTMENT COMPANY ACT RELEASES

THE FIRST TRUST SPECIAL SITUATIONS TRUST

An order has been issued on an application filed by The First Trust Special Situations Trust under Section 6(c) of the Investment Company Act for an exemption from Section 12(d)(3) of the Act. The order permits certain series of the Trust to invest up to 10.5% and certain other series of the Trust to invest up to 20.5% of their respective total assets in securities of issuers that derived more than 15% of their gross revenues in their most recent fiscal year from securities related activities. (Rel. IC-22147 - August 19)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Chicago Stock Exchange filed a proposed rule change (SR-CHX-96-24) to update CHX rules to reflect statutory revisions concerning unlisted trading privileges, and became effective upon filing. Publication of the proposal is expected in the Federal Register during the week of August 19. (Rel. 34-37579)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-1 ADVANCED VIRAL RESEARCH CORP, 1250 E HALLANDALE BEACH BLVD, STE 501,
HALLANDALE, FL 33009 (954) 458-7636 - 34,361,300 (\$6,871,800) COMMON STOCK.
(FILE 333-10031 - AUG. 13) (BR. 1)

- S-8 ISOMEDIX INC, 11 APOLLO DR, WHIPPANY, NJ 07981 (201) 887-4700 - 350,000 (\$4,921,875) COMMON STOCK. (FILE 333-10033 - AUG. 12) (BR. 6)
- S-3 YORK RESEARCH CORP, 280 PARK AVE STE 2700 WEST, NEW YORK, NY 10017 (212) 557-6200 - 180,000 (\$1,170,000) COMMON STOCK. (FILE 333-10035 - AUG. 13) (BR. 4)
- S-4 ELEPHANT & CASTLE GROUP INC, 303 IBM TOWER, 701 WEST GEORGIA ST, VANCOUVER B C CANADA, A1 (604) 684-6451 - 147,059 (\$1,000,000) COMMON STOCK. (FILE 333-10037 - AUG. 13) (BR. 9)
- S-4 BUFFETS INC, 10260 VIKING DR STE 100, EDEN PRAIRIE, MN 55344 (612) 942-9760 - 13,864,500 (\$172,565,625) COMMON STOCK. (FILE 333-10039 - AUG. 12) (BR. 2)
- S-8 CATALYST SEMICONDUCTOR INC, 2231 CALLE DE LUNA, SANTA CLARA, CA 95054 (408) 764-0266 - 1,580,000 (\$8,935,860) COMMON STOCK. (FILE 333-10041 - AUG. 12) (BR. 6)
- S-8 FUSION MEDICAL TECHNOLOGIES INC, 1615 PLYMOUTH ST, MOUNTAIN VIEW, CA 94043 (415) 903-4000 - 1,190,617 (\$4,215,716.68) COMMON STOCK. (FILE 333-10043 - AUG. 12) (BR. 1)
- S-8 INNOVEX INC, 1313 S FIFTH ST, HOPKINS, MN 55343 (612) 938-4155 - 135,000 (\$2,193,750) COMMON STOCK. (FILE 333-10045 - AUG. 13) (BR. 6)
- S-8 INNOVEX INC, 1313 S FIFTH ST, HOPKINS, MN 55343 (612) 938-4155 - 300,000 (\$4,875,000) COMMON STOCK. (FILE 333-10047 - AUG. 13) (BR. 6)
- S-1 THERMOQUEST CORP \DEV, 355 RIVER OAKS PARKWAY, SAN JOSE, CA 95134 (408) 577-1053 - 5,833,333 (\$87,864,578) COMMON STOCK. (FILE 333-10055 - AUG. 13) (BR. 1)
- S-3 FLORAFAX INTERNATIONAL INC, 8075 20TH STREET, VERO BEACH, FL 32966 (407) 563-0263 - 2,791,945 (\$5,932,883) COMMON STOCK. (FILE 333-10057 - AUG. 13) (BR. 6)
- S-8 QUIGLEY CORP, PO BOX 1349, 10 SOUTH CLINTON STREET, DOYLESTOWN, PA 18901 (215) 345-0919 - 1,000,000 (\$2,500,000) COMMON STOCK. (FILE 333-10059 - AUG. 13) (BR. 2)
- SB-2 CONCORD ENERGY INC, 75 CLAREMONT RD, BERNARDSVILLE, NJ 07924 (908) 766-1020 - 1,830,561 (\$5,700,933) COMMON STOCK. (FILE 333-10061 - AUG. 13) (BR. 1)
- S-8 IROQUOIS BANCORP INC, 115 GENESEE ST, AUBURN, NY 13021 (315) 252-9521 - 230,000 (\$3,450,000) COMMON STOCK. (FILE 333-10063 - AUG. 13) (BR. 7)
- S-4 BENEDEK COMMUNICATIONS CORP, STEWART SQUARE 308 WEST STATE STREET, SUITE 210, ROCKFORD, IL 61101 (815) 987-5350 - 60,000,000 (\$60,000,000) PREFERRED STOCK. (FILE 333-10065 - AUG. 13) (BR. 3)
- S-8 LEGACY SOFTWARE INC, 8521 RESEDA BLVD, NORTHRIDGE, CA 91324 (818) 885-5773 - 50,000 (\$150,000) COMMON STOCK. (FILE 333-10067 - AUG. 13) (BR. 3)
- S-8 GUESS INC ET AL/CA/, 1444 SOUTH ALAMEDA ST, LOS ANGELES, CA 90021 (213) 765-3100 - 5,000,000 (\$90,000,000) COMMON STOCK. (FILE 333-10069 - AUG. 13) (BR. 2)
- S-8 MOSSIMO INC, 15320 BARRANCA PARKWAY, IRVINE, CA 92718 (714) 453-1300 - 1,750,000 (\$70,875,000) COMMON STOCK. (FILE 333-10071 - AUG. 13) (BR. 2)
- S-3 DATA TRANSMISSION NETWORK CORP, 9110 W DODGE RD STE 200, OMAHA, NE 68114 (402) 390-2328 - 75,000 (\$1,500,000) COMMON STOCK. (FILE 333-10073 - AUG. 13) (BR. 3)
- S-6 FIRST TRUST COMBINED SERIES 266, 1001 WARRENVILLE RD, C/O NIKE SECURITIES LP, LISLE, IL 60532 (708) 241-4141 - INDEFINITE SHARES. (FILE 333-10075 - AUG. 13) (BR. 17 - NEW ISSUE)

- S-6 FIRST TRUST COMBINED SERIES 267, 1001 WARRENVILLE RD,
C/O NIKE SECURITIES LP, LISLE, IL 60532 (708) 241-4141 - INDEFINITE SHARES.
(FILE 333-10077 - AUG. 13) (NEW ISSUE)
- S-6 FIRST TRUST COMBINED SERIES 268, 1001 WARRENVILLE RD,
C/O NIKE SECURITIES LP, LISLE, IL 60532 (708) 241-4141 - INDEFINITE SHARES.
(FILE 333-10079 - AUG. 13) (BR. 16 - NEW ISSUE)
- S-6 FIRST TRUST COMBINED SERIES 269, 1001 WARRENVILLE RD,
C/O NIKE SECURITIES LP, LISLE, IL 60532 (708) 241-4141 - COMMON STOCK.
(FILE 333-10081 - AUG. 13) (BR. 16 - NEW ISSUE)
- S-6 FIRST TRUST COMBINED SERIES 270, 1001 WARRENVILLE RD,
C/O NIKE SECURITIES LP, LISLE, IL 60532 (708) 241-4141 - INDEFINITE SHARES.
(FILE 333-10083 - AUG. 13) (BR. 16 - NEW ISSUE)
- S-6 FIRST TRUST SPECIAL SITUATIONS TRUST SERIES 154,
C/O NIKE SECURITIES L P, 1001 WARRENVILLE ROAD, LISLE, IL 60532
(708) 241-4141 - INDEFINITE SHARES. (FILE 333-10085 - AUG. 13) (NEW ISSUE)
- S-8 FABRI CENTERS OF AMERICA INC, 5555 DARROW RD, HUDSON, OH 44236
(216) 656-2600 - 3,956,343 (\$57,129,407) COMMON STOCK. (FILE 333-10087 -
AUG. 13) (BR. 2)
- S-8 FABRI CENTERS OF AMERICA INC, 5555 DARROW RD, HUDSON, OH 44236
(216) 656-2600 - 189,000 (\$2,735,160) COMMON STOCK. (FILE 333-10089 -
AUG. 13) (BR. 2)
- S-8 FABRI CENTERS OF AMERICA INC, 5555 DARROW RD, HUDSON, OH 44236
(216) 656-2600 - 224,000 (\$3,240,560) COMMON STOCK. (FILE 333-10091 -
AUG. 13) (BR. 2)
- S-8 FABRI CENTERS OF AMERICA INC, 5555 DARROW RD, HUDSON, OH 44236
(216) 656-2600 - 818,000 (\$11,801,920) COMMON STOCK. (FILE 333-10093 -
AUG. 13) (BR. 2)
- S-8 ALTRON INC, ONE JEWEL DR, WILMINGTON, MA 01887 (508) 658-5800 - 750,000
(\$14,390,625) COMMON STOCK. (FILE 333-10095 - AUG. 13) (BR. 6)
- S-8 ALTRON INC, ONE JEWEL DR, WILMINGTON, MA 01887 (508) 658-5800 - 37,500
(\$719,531.25) COMMON STOCK. (FILE 333-10097 - AUG. 13) (BR. 6)
- S-1 AMERISAFE INC, 5550 LBJ FREEWAY, STE 901, DALLAS, TX 75240
(214) 448-7414 - 12,650,000 (\$189,750,000) COMMON STOCK. (FILE 333-10099 -
AUG. 13) (NEW ISSUE)
- S-3 AMVESTORS FINANCIAL CORP, 415 SOUTHWEST 8TH AVE, P O BOX 2039, TOPEKA,
KS 66601 (913) 233-3600 - 65,000,000 (\$65,000,000)
CONVERTIBLE DEBENTURES AND NOTES. (FILE 333-10101 - AUG. 13) (BR. 1)
- S-3 INTELECT COMMUNICATIONS SYSTEMS LTD, REID HOUSE 31 CHURCH ST,
PO BOX HM 1437, HAMILTON BERMUDA HMF, DO 00000 (809) 295-8639 - 2,652,170
(\$25,361,376) FOREIGN COMMON STOCK. (FILE 333-10103 - AUG. 13) (BR. 3)
- SB-2 CARIBBEAN CIGAR CO, 6265 S W EIGHT STREET, MIAMI, FL 33144 - 1,056,348
(\$11,091,654) COMMON STOCK. (FILE 333-10111 - AUG. 13) (BR. 2)