

SEC NEWS DIGEST

Issue 96-120

June 26, 1996

COMMISSION ANNOUNCEMENTS

COMMISSION MEETING

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding open meetings on Wednesday mornings. Otherwise, meetings will be scheduled according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, D.C. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

Any member of the public who requires auxiliary aids such as a sign-language interpreter or material on tape to attend a public meeting should contact Lawrence Cohen, Office of Administrative and Personnel Management, to make arrangements. Mr. Cohen can be reached at (202) 942-4091 or at a TTY number (202) 942-4075. Staff members at the Commission are encouraged to contact Mr. Cohen if they receive inquiries on availability of auxiliary aids.

CLOSED MEETING - TUESDAY, JULY 2, 1996 - 10:00 A.M.

The subject matter of the closed meeting scheduled for Tuesday, July 2, 1996, at 10:00 a.m., will be: institution and settlement of administrative proceedings of an enforcement nature; institution of injunctive actions; settlement of injunctive action; and opinion.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

ENFORCEMENT PROCEEDINGS

ADMINISTRATIVE PROCEEDING SETTLED WITH DANNY PINKERTON

The Commission announced that an offer of settlement submitted by Danny G. Pinkerton of Arvada, Colorado has been accepted. Pinkerton consented, without admitting or denying the factual allegations, to an order finding willful violations of securities registration and anti-fraud provisions of the Securities Act of 1933 and anti-fraud provisions of the Securities Exchange Act of 1934. Pinkerton agreed to a bar from working in the securities industry with the right to reapply in three years.

The Order finds that during 1993 Pinkerton, the branch manager at the Denver office of Rockefeller, Rothschild and Steele, a broker-dealer formerly registered with the Commission, sold unregistered securities of Balance for Life, Inc. (BFL). The Order also finds that Pinkerton misrepresented that BFL securities would publicly trade on Nasdaq and misrepresented the prices at which the securities would trade; that BFL would spin-off companies that it owned or intended to acquire; and the amount of BFL securities that had been sold and the closing date of the offering. Disgorgement of Pinkerton's commissions earned on his sales of BFL securities and a civil penalty were waived based on his demonstrated inability to pay. (Rel. 34-37363)

JAMES CLEVELAND AGREES TO PRELIMINARY INJUNCTION

The Commission announced that on June 17 an Agreed Order of Preliminary Injunction was entered against James Russell Cleveland, individually and d/b/a as Central Texas Securities (CTS) without the admission by Cleveland of any of the facts alleged in the complaint. The Agreed Order provides that Cleveland and CTS be preliminarily enjoined from future violations of anti-fraud and broker-dealer registration provisions of the federal securities laws. Further, Cleveland and CTS are preliminarily restrained from making any disposition of any asset pending further order of the Court, except for reasonable expenditures for personal living expenses and business expenses. Additionally, Cleveland and CTS shall make an interim accounting, under oath, on or before June 24 detailing investor monies and other benefits he received as a result of his sale of securities; all of his current assets; and all accounts maintained in his name or for his benefit during the period from March 1, 1995 to the present.

The Commission's complaint alleged that Cleveland, through CTS, took in at least \$4.8 million from CTS customers to purchase municipal securities at below market prices, but never purchased the municipal bonds with the investors' funds. The complaint further alleged that Cleveland, as part of a "Ponzi" scheme, used funds received from new investors to pay off previous customers. Also, according to the complaint, Cleveland has been unable to account for customer funds or assets in his possession. [SEC v. James Russell Cleveland, individually and d/b/a Central Texas Securities, Civil Action No. H-96-1629, USDC, SD/TX, Houston Division] (LR-14960)

JEFFERY REYNOLDS SENTENCED AND ORDERED TO PAY RESTITUTION

The Commission and the United States Attorney for the Northern District of Texas announced that on June 20 Jeffery H. Reynolds, III was sentenced to 54 months in prison with three years supervised release and ordered to pay \$475,802 restitution. Reynolds had pled guilty to two counts of fraud in the sale of worthless casualty, liability, marine and special-risk insurance policies, and surety bonds which produced more than \$500,000 from policyholder payments. In the sale of the policies and surety bonds, Reynolds falsely represented to customers that his two insurance companies possessed more than \$450 million in assets, including a portfolio of fraudulently valued securities.

On August 4, 1993, in an action brought by the Commission's Fort Worth office, Reynolds was permanently enjoined from violating the antifraud provisions of the federal securities laws. At the conclusion of its case, the Commission's investigative files in this matter were turned over to the U. S. Attorney's office which resulted in a subsequent investigation of Reynolds' other fraudulent activities. [USA v. Jeffery H. Reynolds, III, 3:96-CR-0003, USDC, ND/TX, Dallas] (LR-14961)

PERMANENT INJUNCTION, DISGORGEMENT AND CIVIL PENALTIES ORDERED AGAINST MYRON MICHAELS AND HOLLY MICHAELS

The Commission announced that the United States District Court for the Central District of California ordered a permanent injunction, disgorgement of \$363,306.44 and civil penalties against Myron Barry Michaels and Holly S. Michaels on June 19. The order issued by Judge Lourdes G. Baird found that the husband and wife couple, residents of Las Vegas, Nevada, participated in the fraudulent offering of \$5 million of unregistered stock of a discount start-up airline, Family Airlines, Inc. (Family) in 1992 and 1993, before they were ousted from the airline by a group of Family investors.

Specifically, the Court found that the Michaelses misused funds and made misrepresentations and/or omissions of material facts to investors in connection with the offer and sale of unregistered Family stock, both orally and in Family's Private Placement Memorandum. The misrepresentations concerned: the use of investor proceeds; Family's financial condition; the association of certain individuals with Family; the likelihood of Department of Transportation and Federal Aviation Administration certification; and the nature and status of two financial commitments in the amount \$25-30 million. [SEC v. Myron Barry Michaels and Holly S. Michaels, Civil Action No. CV 95-2499 LGB C.D. Cal.] (LR-14963)

INVESTMENT COMPANY ACT RELEASES

EMERGING AMERICAS FUND, INC.

A notice has been issued giving interested persons until July 19 to request a hearing on an application filed by Emerging Americas Fund, Inc. for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-22038 - June 24)

THE DREYFUS/LAUREL INVESTMENT SERIES

An order has been issued under Section 8(f) of the Investment Company Act declaring that The Dreyfus/Laurel Investment Series has ceased to be an investment company. (Rel. IC-22039 - June 25)

HOLDING COMPANY ACT RELEASES

COLUMBIA GAS SYSTEM, INC., ET AL.

An order has been issued authorizing a proposal by Columbia Gas System, Inc., a registered holding company, and three of its wholly-owned non-utility subsidiaries, Columbia Energy Services Corporation, Columbia Natural Resources, Inc. and Columbia Coal Gasification Corporation, to reorganize their existing corporate structure by: reincorporating CES in Delaware via a merger into a newly-formed successor corporation for the sole purpose of converting CES from a Kentucky to a Delaware corporation; and merging CGC with and into CNR with CNR being the surviving corporation. (Rel. 35-26536)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGES

The Philadelphia Stock Exchange filed a proposed rule change (SR-Phlx-96-18) to change the exercise style of its National Over-the-Counter Index Option (XOC) from American-style to European-style. Publication of the proposal is expected in the Federal Register during the week of July 1. (Rel. 34-37355)

The American Stock Exchange filed a proposed rule change (SR-Amex-96-21) to implement guidelines for the mandatory dissemination of indications in connection with the resumption of trading following a "circuit breaker" trading halt pursuant to Amex Rule 117. Publication of the proposal is expected in the Federal Register during the week of July 1. (Rel. 34-37356)

DELISTINGS GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Surgical Health Corporation, 11 1/2% Senior Subordinated Notes due July 15, 2004. (Rel. 34-37357)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Lewis Galoob Toys, Inc., Depositary Convertible Exchangeable Preferred Shares (Each representing 1/10th of a share of \$17.00 Convertible Exchangeable Preferred Stock). (Rel. 34-37358)

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration San Carlos Milling Co., Inc., Common Stock, \$1.00 Philippine Peso. (Rel. 34-37359)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Warner Insurance Services, Inc., Common Stock, \$.01 Par Value. (Rel. 34-37360)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 BROOKLYN UNION GAS CO, ONE METROTEC CENTER, BROOKLYN, NY 11201
(718) 403-2000 - 1,500,000 (\$40,312,500) COMMON STOCK. (FILE 333-6257 - JUN. 19) (BR. 7)
- S-4 CALPINE CORP, 50 WEST SAN FERNANDO ST, SAN JOSE, CA 95113 (408) 995-5115
- 180,000,000 (\$180,000,000) STRAIGHT BONDS. (FILE 333-6259 - JUN. 19)
(BR. 7)
- S-8 METROMAIL CORP, 360 E 22ND ST, LOMBARD, IL 60148 (708) 620-3300 -
1,600,000 (\$33,615,750) COMMON STOCK. (FILE 333-6265 - JUN. 19) (BR. 5)
- S-6 KANSAS TAX EXEMPT TRUST SERIES 81, 120 SOUTH MARKET, SUITE 450, WICHITA,
KS 67202 (316) 262-4955 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. (FILE
333-6267 - JUN. 19) (BR. 17 - NEW ISSUE)
- S-8 U SHIP INC, 5583 W 78TH ST, EDINA, MN 55439 - 592,857 (\$2,229,687)
COMMON STOCK. 21,875 (\$19,140.63) WARRANTS, OPTIONS OR RIGHTS. (FILE
333-6269 - JUN. 19) (BR. 3)
- S-4 CABLETRON SYSTEMS INC, 35 INDUSTRIAL WAY, EAST ROCHESTER, NH 03867
(603) 332-9400 - 1,500,000 (\$102,000,000) COMMON STOCK. (FILE 333-6271 -
JUN. 19) (BR. 9)
- S-6 INSURED MUNICIPALS INCOME TRUST 203RD INSURED MULTI SERIES,
ONE PARKVIEW PLAZA, UIT ADMN, C/O VAN KAMPEN MERRITT INC, OAKBROOK TERRACE,
IL 60181 (NUL) L - - 1,000 (\$1,020,000) UNIT INVESTMENT TRUST. (FILE
333-6273 - JUN. 19) (BR. 18 - NEW ISSUE)
- S-8 ANIKA RESEARCH INC, 236 WEST CUMMINGS PARK, WOBURN, MA 01801
(617) 932-6616 - 1,000,000 (\$5,500,000) COMMON STOCK. (FILE 333-6275 -
JUN. 19) (BR. 4)
- S-3 COSMETIC GROUP USA INC /CA/, 11312 PENROSE ST, SUN VALLEY, CA 91352
(818) 767-2889 - 1,374,732 (\$3,952,354.50) COMMON STOCK. (FILE 333-6277 -
JUN. 19) (BR. 9)
- S-6 VAN KAMPEN AMERICAN CAPITAL EQUITY OPPORTUNITY TRUST SER 35,
ONE PARKVIEW PLAZA, UIT ADMN, C/O VAN KAMPEN MERRITT INC, OAKBROOK TERRACE,
IL 60181 (NUL) L - - INDEFINITE SHARES. (FILE 333-6279 - JUN. 19)
(BR. 18 - NEW ISSUE)
- S-8 TYLAN GENERAL INC, 9577 CHEAPEAKE DRIVE, SAN DIEGO, CA 92123
(619) 571-1222 - 350,000 (\$3,346,875) COMMON STOCK. (FILE 333-6281 -
JUN. 19) (BR. 9)
- S-1 ADVANCED HEALTH CORP, 560 WHITE PLANINS RD, 2ND FLOOR, TARRYTOWN, NY
10591 (914) 332-6688 - 2,300,000 (\$32,200,000) COMMON STOCK. (FILE
333-6283 - JUN. 19) (BR. 7)

REGISTRATIONS CONT.

- S-1 VISIGENIC SOFTWARE INC, 951 MARINERS ISLAND BLVD, SUITE 460, SAN MATEO, CA 94404 (415) 286-1900 - 2,415,000 (\$26,565,000) COMMON STOCK. (FILE 333-6285 - JUN. 19)
- S-8 SPEIZMAN INDUSTRIES INC, P O BOX 31215, CHARLOTTE, NC 28231 (704) 372-3751 - 145,000 (\$743,125) COMMON STOCK. (FILE 333-6287 - JUN. 19) (BR. 9)
- S-8 SPEIZMAN INDUSTRIES INC, P O BOX 31215, CHARLOTTE, NC 28231 (704) 372-3751 - 15,000 (\$76,875) COMMON STOCK. (FILE 333-6289 - JUN. 19) (BR. 9)
- S-8 QUAKER STATE CORP, 222 WEST LAS COLINAS BLVD, XEROX CENTER STE 1750, IRVING, TX 75039 (814) 676-7780 - 2,000,000 (\$30,250,000) COMMON STOCK. (FILE 333-6291 - JUN. 19) (BR. 3)
- S-3 CLINTRIALS RESEARCH INC, ONE BURTON HILLS BLVD, STE 210, NASHVILLE, TN 37215 (615) 665-9665 - 2,990,000 (\$122,590,000) COMMON STOCK. (FILE 333-6293 - JUN. 19) (BR. 6)
- S-3 RENO AIR INC/NV/, 220 EDISON WAY, RENO, NV 89502 (702) 686-3807 - 3,450,000 (\$42,046,875) COMMON STOCK. (FILE 333-6295 - JUN. 19) (BR. 3)
- S-1 MARKER INTERNATIONAL, P O BOX 26548, SALT LAKE CITY, UT 84126 (801) 972-2100 - 3,910,000 (\$29,325,000) COMMON STOCK. (FILE 333-6299 - JUN. 19) (BR. 12)
- S-8 ULTRATECH STEPPER INC, 3050 ZANKER RD, SAN JOSE, CA 95134 (408) 321-8835 - 877,239 WARRANTS, OPTIONS OR RIGHTS. 877,239 (\$21,983,609.34) COMMON STOCK. (FILE 333-6301 - JUN. 19) (BR. 12)
- S-8 APPLIX INC /MA/, 112 TURNPIKE RD, WESTBORO, MA 01581 (508) 870-0300 - 50,000 (\$1,525,000) COMMON STOCK. (FILE 333-6303 - JUN. 19) (BR. 9)
- S-6 VAN KAMPEN AMERICAN CAPITAL EQUITY OPPORTUNITY TRUST SER 38, ONE PARKVIEW PLAZA, UIT ADMN, C/O VAN KAMPEN MERRITT INC, OAKBROOK TERRACE, IL 60181 (NUL) L - - INDEFINITE SHARES. (FILE 333-6307 - JUN. 19) (BR. 18 - NEW ISSUE)
- S-1 UNIVISION COMMUNICATIONS INC, 1999 AVENUE OF THE STARS STE 3050, LOS ANGELES, CA 90067 (310) 556-7600 - 8,912,500 (\$187,162,500) COMMON STOCK. (FILE 333-6309 - JUN. 19) (NEW ISSUE)
- S-1 METRO NETWORKS INC, 2700 POST OAK BOULEVARD, HOUSTON, TX 77056 (713) 621-2800 - \$115,000,000 COMMON STOCK. (FILE 333-6311 - JUN. 19) (NEW ISSUE)
- S-8 SCHULLER CORP, 717 17TH ST, DENVER, CO 80202 (303) 978-2000 - 1,000,000 (\$10,125,000) COMMON STOCK. (FILE 333-6313 - JUN. 19) (BR. 8)
- S-8 GATX CORP, 120 S RIVERSIDE PLZ, CHICAGO, IL 60606 (312) 621-6200 - 200,000 (\$9,300,300) COMMON STOCK. (FILE 333-6315 - JUN. 19) (BR. 4)
- S-3 BASE TEN SYSTEMS INC, ONE ELECTRONICS DR, TRENTON, NJ 08619 (609) 586-7010 - 2,300,000 (\$28,318,750) COMMON STOCK. (FILE 333-6317 - JUN. 19) (BR. 8)
- S-3 WACHOVIA CORP/ NC, 301 NORTH MAIN ST, WINSTON SALEM, NC 27150 (919) 770-5000 - 1,000,000,000 (\$1,000,000,000) STRAIGHT BONDS. (FILE 333-6319 - JUN. 19) (BR. 2)
- S-8 SCHULLER CORP, 717 17TH ST, DENVER, CO 80202 (303) 978-2000 - 10,023,000 (\$10,023,000) COMMON STOCK. (FILE 333-6321 - JUN. 19) (BR. 8)

REGISTRATIONS CONT.

- S-1 CEMAX ICON INC, 47281 MISSION FALLS CT, FREMONT, CA 94539 (510) 770-8612
- 3,220,000 (\$32,200,000) COMMON STOCK. (FILE 333-6323 - JUN. 19)
(NEW ISSUE)
- S-3 FARMER MAC MORTGAGE SECURITIES CORP, 919 18TH ST NW, WASHINGTON, DC
20006 (202) 872--770 - 250,000,000 (\$250,000,000)
PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 333-6325 - JUN. 19)
(BR. 12)
- S-8 HUB GROUP INC, 377 E BUTTERFIELD RD, STE 700, LOMBARD, IL 60148
(708) 964-5800 - 450,000 (\$6,852,343.75) COMMON STOCK. (FILE 333-6327 -
JUN. 20) (BR. 4)
- S-8 CURTISS WRIGHT CORP, 1200 WALL ST W, LYNDHURST, NJ 07071 (201) 896-8400
- 8,000 (\$422,000) COMMON STOCK. (FILE 333-6329 - JUN. 19) (BR. 6)
- S-3 ARMSTRONG WORLD INDUSTRIES INC, P O BOX 3001, 313 W LIBERTY ST,
LANCASTER, PA 17604 (717) 397-0611 (FILE 333-6333 - JUN. 20) (BR. 5)
- S-3 IBM CREDIT CORP, 290 HARBOR DR, P O BOX 10399, STAMFORD, CT 06904
(203) 973-5100 - 2,000,000,000 (\$2,000,000,000) STRAIGHT BONDS. (FILE
333-6335 - JUN. 19) (BR. 12)
- S-4 GIGA TRONICS INC, 4650 NORRIS CANYON ROAD, SAN RAMON, CA 94583
(510) 328-4650 - 724,986 (\$4,409,356) COMMON STOCK. (FILE 333-6337 -
JUN. 19) (BR. 8)
- S-8 RENAISSANCERE HOLDINGS LTD, 48 CHURCH ST, SOFIA HOUSE, HAMILTON BERMUDA,
DO (809) 295-4513 - 2,312,500 (\$68,652,343.75) COMMON STOCK. (FILE
333-6339 - JUN. 19) (BR. 10)
- S-11 BOYKIN LODGING TRUST INC, 1500 TERMINAL TOWER, 50 PUBLIC SQUARE,
CLEVELAND, OH 44113 (216) 241-6375 - 9,056,250 (\$199,237,500) COMMON STOCK.
(FILE 333-6341 - JUN. 19) (NEW ISSUE)
- S-8 DAKOTA MINING CORP, 410 17TH ST, STE 2450, DENVER, CO 80202
(303) 573-0221 - 1,606,446 (\$3,405,665.52) COMMON STOCK. (FILE 333-6343 -
JUN. 20) (BR. 1)

RECENT 8-K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

8K REPORTS

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
A PLUS NETWORK INC	TN					X	X				06/24/96	
AAMES CAPITAL CORP	CA						X				06/24/96	
ACE LTD						X	X				06/24/96	
ACTION PERFORMANCE COMPANIES INC	AZ					X					06/20/96	
ACTIVE APPAREL GROUP INC	DE					X	X				06/05/96	
ADVANCED DEPOSITION TECHNOLOGIES INC	MA					X					06/25/96	
ADVANCED MICRO DEVICES INC	DE					X	X				06/20/96	
AGTSPO RTS INC	CO					X	X				06/24/96	
AMERIANA BANCORP	IN					X	X				06/19/96	
AMERICAN OILFIELD DIVERS INC	LA					X					06/10/96	
AMERICAN WAGERING INC	NV		X					X			03/31/96AMEND	
ASSET SECUR COR COMM MORT PASS TH CERT S	NY	X									06/25/96	
ATLAS CORP	DE					X					06/21/96	
AVERT INC	CO	X									04/04/96	
AVERT INC	CO	X									06/24/96	
BALCOR PENSION INVESTORS VI	IL					X	X				06/24/96	
BARRETT RESOURCES CORP	DE					X	X				06/20/96	
BASIN EXPLORATION INC	DE		X					X			06/07/96	
BESTWAY INC	DE							X			04/25/96AMEND	
BIOCRYST PHARMACEUTICALS INC	DE					X	X				05/03/96	
BOATMENS AUTO TRUST 1995-A	DE					X	X				06/17/96	
BOSTON LIFE SCIENCES INC /DE	DE					X		X			06/25/96	
BRAUVIN HIGH YIELD FUND L P II	DE					X					06/14/96	
BRAUVIN INCOME PLUS L P III	DE					X					06/14/96	
BRAZIL FAST FOOD CORP	DE		X								06/21/96	
CALIFORNIA CULINARY ACADEMY INC	CA					X		X			06/24/96	
CALIFORNIA MICRO DEVICES CORP	CA	X									06/21/96	
CAPITAL BRANDS INC	FL							X			05/31/96AMEND	
CAPTEC FRANCHISE CAPITAL PARTNERS LP III	DE					X					06/21/96	
CAROLCO PICTURES INC	DE					X	X				05/31/96	
CATALINA MARKETING CORP/DE	DE		X					X			04/25/96	
CENTRAL & SOUTH WEST CORP	DE							X			06/24/96	
CENTRAL POWER & LIGHT CO /TX/	TX							X			06/24/96	
CITIBANK CREDIT CARD MASTER TRUST I	DE					X					05/01/96	
CLASSNOTES TRUST 1995-1 ASSET BACKED NOT	NJ					X					06/11/96	
CLASSNOTES TRUST 1995-1 ASSET BACKED NOT	NJ					X					06/17/96	
COLUMBIA BANCORP \OR\	OR		X			X	X				06/13/96	
COMPARATOR SYSTEMS CORP	CO					X	X				06/20/96	
CORESTATES HOME EQUITY LOAN TRUST 1995-1	NY							X			06/20/96	
CORESTATES HOME EQUITY TRUST 1994-2	NY							X			06/20/96	
CRESTED CORP	CO	X									05/24/96	
DLJ MORTGAGE ACCEPTANCE CORP	DE							X			06/25/96	
ELECTRONIC RETAILING SYSTEMS INTERNATION	DE		X								06/20/96	
ENERGY VENTURES INC /DE/	DE					X	X				06/24/96	
ENZON INC	DE					X					06/10/96	
FAMILY GOLF CENTERS INC	DE		X					X			06/07/96	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										06/14/96	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										06/14/96	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										06/14/96	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										06/14/96	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										06/14/96	
FIDELITY FINANCIAL OF OHIO INC	OH					X	X				06/13/96AMEND	
FIRST OF AMERICA BANK-MICHIGAN NA			X								05/31/96	
FLANDERS CORP	NC		X								05/31/96AMEND	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
FOCUS ENHANCEMENTS INC	DE				X					06/18/96	
FOHP INC	NJ				X					06/12/96	
FONIX CORP	DE				X	X				05/31/96	
FRANKLIN RESOURCES INC	DE				X	X				06/25/96	
FRUEHAUF TRAILER CORP	DE				X					06/24/96	
GE CAPITAL MORTGAGE SERVICES INC	NJ				X	X				06/20/96	
GETCHELL GOLD CORP	NV				X	X				06/25/96	
GLOBAL ENVIRONMENTAL CORP	NY		X				X			06/10/96	
GOVERNMENT BACKED TRUST T-1	NY				X					05/15/96	
GOVERNMENT BACKED TRUST T-2	NY				X					05/15/96	
GOVERNMENT BACKED TRUST T-3	NY				X					05/15/96	
GOVERNMENT SECURITIES TRUST J 1	NY				X					05/15/96	
GOVERNMENT TRUST G 2	NY				X					05/15/96	
GOVERNMENT TRUST G1	NY				X					05/15/96	
GOVERNMENT TRUST M 1	NY				X					05/15/96	
GOVERNMENT TRUST P 3	NY				X					05/15/96	
GRAFIX TIME CORPORATION	NY		X				X			01/02/96	
GREAT FALLS BANCORP	NJ		X							06/18/96	
GREEN TREE FINANCIAL CORP	MN				X	X				06/17/96	
GREEN TREE FINANCIAL CORP	MN				X	X				06/17/96	
GREEN TREE FINANCIAL CORP	MN				X	X				06/17/96	
GREEN TREE FINANCIAL CORP	MN				X	X				06/17/96	
GREEN TREE FINANCIAL CORP	MN				X	X				06/17/96	
GREEN TREE FINANCIAL CORP	MN				X	X				06/17/96	
GREEN TREE FINANCIAL CORP	MN				X	X				06/17/96	
GREEN TREE FINANCIAL CORP	MN				X	X				06/17/96	
GREEN TREE FINANCIAL CORP	MN				X	X				06/17/96	
GREEN TREE FINANCIAL CORP	MN				X	X				06/17/96	
HELP AT HOME INC				X				X		06/07/96	
HOUSEHOLD CREDIT CARD MASTER TRUST I	DE		X							06/17/96	
HOUSEHOLD FINANCE CORP	DE				X	X				06/25/96	
INFINITE MACHINES CORP	DE				X	X				06/18/96	
INFORMEDICS INC	OR				X					06/14/96	
INTERNATIONAL AUTOMATED SYSTEMS INC	UT	X	X	X	X	X	X	X	X	06/10/96	
INTERNATIONAL FAST FOOD CORP	FL				X	X				06/11/96	
KMART CORP	MI						X			06/06/96	
KNAPE & VOGT MANUFACTURING CO	MI		X							06/25/96	
LEHMAN ABS CORP	DE				X	X				06/19/96	
LIDAK PHARMACEUTICALS	CA		X							06/25/96	
LOCKHEED MARTIN CORP	MD				X	X				06/21/96	
LORAL CORP /NY/	NY				X	X				06/21/96	
MANHATTAN BAGEL CO INC	NJ				X					06/20/96	
MARRIOTT HOTEL PROPERTIES II LIMITED PAR	DE				X	X				06/13/96	
MATERIAL SCIENCES CORP	DE				X	X				06/21/96	
MCB FINANCIAL CORP	CA				X					06/25/96	
MEMTEC LTD					X					06/14/96	
METRICOM INC / DE	DE				X	X				06/20/96	
MMCA AUTO GRANTOR TRUST 1993-1	DE						X			05/31/96	
MONEY STORE INC /NJ	NJ				X	X				06/18/96	AMEND
MONEY STORE INC TMS ASSET BACKED CERTIFI	NJ						X			06/17/96	
MORGAN FINANCIAL CORP	DE				X					06/20/96	
MORGAN STANLEY GROUP INC /DE/	DE				X	X				06/24/96	
MTL INC	FL		X				X			06/11/96	
NALCO CHEMICAL CO	DE				X	X				06/20/96	
NATIONAL ENERGY GROUP INC	DE		X							06/06/96	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
NATIONAL RURAL UTILITIES COOPERATIVE FIN	DC							X		06/19/96	
NAVISTAR FINANCIAL RETAIL RECEIVABLES CO	DE			X	X					06/17/96	
NOMURA ASSET SECURITIES COR COM MORT PAS	DE	X								06/24/96	
NORTH AMERICAN GAMING & ENTERTAINMENT CO	DE	X	X			X				06/10/96	
NOVA GROUP INC	DE			X						06/20/96	
ODWALLA INC	CA	X								06/10/96	
PACIFIC GULF PROPERTIES INC	MD	X				X				06/12/96	
PANTRY INC	DE			X		X				06/19/96	
PENN NATIONAL GAMING INC	PA			X						06/12/96	
PENULTIMATE INC	DE	X				X				06/10/96	
PEOPLES BANK CREDIT CARD MASTER TRUST	CT			X						05/31/96	
PHYSICIAN COMPUTER NETWORK INC /NJ	NJ			X	X					06/25/96	
PITT DES MOINES INC	PA			X	X					06/20/96	
PNC MORTGAGE SECURITIES CORP	DE			X	X					06/24/96	
PRIME CELLULAR INC	DE	X				X				06/11/96	
PRIMEDEX HEALTH SYSTEMS INC	NY			X						10/31/95	
PUBLIC SERVICE CO OF OKLAHOMA	OK					X				06/24/96	
PUBLIC STORAGE PROPERTIES X INC	CA			X	X					06/20/96	
PUBLIC STORAGE PROPERTIES XII INC	CA			X	X					06/20/96	
PULITZER PUBLISHING CO	DE			X	X					06/24/96	
QUADREX CORP	DE			X	X					05/15/96	
QUALITY SYSTEMS INC	CA	X								05/17/96AMEND	
QUIZNOS CORP	CO			X						06/20/96	
RAYTEL MEDICAL CORP	DE	X				X				06/11/96	
READING & BATES CORP	DE					X				06/24/96	
REGENCY AFFILIATES INC	DE			X						06/21/96	
RESIDENTIAL ACCREDIT LOANS INC	DE			X	X					06/24/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE			X	X					06/21/96	
RIDDELL SPORTS INC	DE			X						06/24/96	
RXI HOLDINGS INC	DE					X				05/09/96AMEND	
SALOMON BROTHERS MORT SEC VII INC MOR PA	NY			X	X					06/20/96	
SALOMON BROTHERS MORTGAGE SECURITIES VII	DE					X				06/25/96	
SANIFILL INC	DE			X	X					06/22/96	
SCHULT HOMES CORP	IN	X								06/19/96	
SOLA INTERNATIONAL INC	DE	X				X				05/06/96AMEND	
SOUTHWESTERN ELECTRIC POWER CO	DE					X				06/24/96	
STANDARD ENERGY CORP	UT	X								06/19/96	
STERIS CORP	OH	X				X				05/13/96AMEND	
STONE MEDIA CORP	CO	NO ITEMS								06/20/96	
STORAGE TRUST REALTY	MD					X				06/24/96	
TECHNOLOGY SOLUTIONS COMPANY	DE			X						06/19/96	
TEXAS INSTRUMENTS INC	DE			X						03/06/96	
TIAA REAL ESTATE ACCOUNT	NY			X						06/24/96	
TMS AUTO GRANTOR TRUST SERIES 1995-2	NJ			X						06/20/96	
TMS SBA LOAN ADJ RATE CERT SER 1996-1 CL	NJ			X						06/17/96	
TRUMP HOTELS & CASINO RESORTS FUNDING IN	DE			X	X					06/24/96	
TRUMP HOTELS & CASINO RESORTS HOLDINGS L	DE			X	X					06/24/96	
TRUMP HOTELS & CASINO RESORTS INC	DE			X	X					06/24/96	
TRUMPS CASTLE FUNDING INC	NJ			X	X					06/24/96	
U S DIAGNOSTIC LABS INC	DE			X	X					06/20/96	
UCFC ACCEPTANCE CORP	LA			X	X					05/15/96	
UCFC ACCEPTANCE CORP	LA			X	X					06/17/96	
UCI MEDICAL AFFILIATES INC	DE					X				04/12/96AMEND	
UDC HOMES INC	DE			X						06/24/96	
UNIROYAL TECHNOLOGY CORP	DE			X	X					06/10/96	
UNITED STATES CELLULAR CORP	DE			X	X					06/21/96	

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		1	2	3	4	5	6	7	8			
US ENERGY CORP	WY	X									05/24/96	
USTRAILS INC	NV			X	X						06/21/96	
VALLEY FINANCIAL CORP /VA/	VA				X						06/20/96	
VIRAGEN EUROPE LTD	DE			X	X						06/17/96AMEND	
WASHINGTON TRUST BANCORP INC	RI				X						06/24/96	
WELLPOINT HEALTH NETWORKS INC /CA/	CA					X					05/20/96AMEND	
WEST TEXAS UTILITIES CO	TX					X					06/24/96	
WESTERN OHIO FINANCIAL CORP	DE				X	X					06/14/96	
WISCONSIN REAL ESTATE INVESTMENT TRUST	WI	X									04/01/96	
XXSYS TECHNOLOGIES INC /CA	CA	X					X				04/10/95	
ZAPATA CORP	DE				X	X					06/19/96	
ZING TECHNOLOGIES INC	NY					X					06/13/96	
ZITEL CORP	CA					X					03/31/96	
ZURN INDUSTRIES INC	PA					X					06/25/96	
ZYCON CORP	DE	X					X				06/07/96	