

sec news digest

Issue 96-51

March 20, 1996

COMMISSION ANNOUNCEMENTS

STAFF ACCOUNTING BULLETIN NO. 96

Staff Accounting Bulletin No. 96 sets forth the staff's interpretation of generally accepted accounting principles with respect to the effect of treasury stock acquisitions following consummation of a business combination accounted for as a pooling-of-interests. This staff accounting bulletin has been published because the staff has noted inconsistencies in the interpretations made by registrants and their auditors of the applicable accounting literature and earlier Commission guidance in this area. For further information contact Mary Tokar or Brian Heckler, Office of the Chief Accountant, at (202) 942-4400, or Kurt Hohl, Division of Corporation Finance, at (202) 942-2960, Securities and Exchange Commission, 450 Fifth Street N.W., Washington, D.C., 20549.

ENFORCEMENT PROCEEDINGS

GARY WILLIKY, FORMER PRINCIPAL OF CHELSEA STREET SECURITIES, INC., BARRED AND JAMES ROMANO, VICE PRESIDENT OF SALES, BARRED WITH THE RIGHT TO REAPPLY AFTER FOUR YEARS IN PENNY STOCK CASE

On March 18, the Commission issued an Order Instituting Proceedings, Making Findings and Imposing Remedial Sanctions against Gary Steven Williky (Williky), formerly a registered principal and chairman of the board of Chelsea Street Securities, Inc., (Chelsea), a now defunct broker-dealer, and James John Romano (Romano), formerly a vice president of sales and shareholder of Chelsea. Williky consented to the entry of the Order without admitting or denying the

Commission's findings, except the entry of a permanent injunction against him which he admits. The Order bars Williky from association with any broker, dealer, investment adviser, investment company or municipal securities dealer. Romano consented to the entry of the Order without admitting or denying the Commission's findings, except the entry of a permanent injunction against him which he admits. The Order bars Romano from association with any broker, dealer, investment adviser, investment company or municipal securities dealer with the right to reapply after a period of four years.

The Order finds that Williky and Romano, without admitting or denying the allegations in the Commission's complaint against them, consented to the entry of injunctions in the United States District Court for the Northern District of Texas (Dallas Division) [SEC v. Gary Steven Williky and James John Romano] permanently enjoining them from violations of the antifraud provisions of the federal securities laws. The Commission's complaint alleged that Williky and Romano engaged in the fraudulent offer and sale of the securities of four speculative companies through Chelsea, and engaged in undisclosed manipulative sales practices, including "matched" trading and "wash" purchase and sales transactions. (Rel. 34-36986)

PERMANENT INJUNCTION ENTERED AGAINST SAGE TECHNOLOGY, INC.

The Commission announced that on March 11 the Honorable Horace T. Ward, United States District Judge for the Northern District of Georgia, entered an order of permanent injunction against Sage Technology, Inc. (Sage) of Smyrna, Georgia, Jamie Edelkind of Kennesaw, Georgia, and William R. Thiele of Atlanta, Georgia, enjoining them from further violations of the antifraud and broker registration provisions of the federal securities laws. The Defendants are further ordered to pay disgorgement in an amount to be set by the Court upon subsequent motion, pay civil penalties in an amount to be set by the Court, and file an accounting of all funds received in connection with the sale of Sage notes. The Defendants consented to the entry of the Order without admitting or denying the allegations of the Commission's complaint. The complaint alleges that the defendants have been conducting an offering of \$2 million in interest bearing notes issued by Sage. In connection with that offering, the defendants are alleged to have misrepresented Sage's assets, failed to disclose that Sage was already in default on interest payments due to previous purchasers of its notes, and misrepresented the educational accomplishments of Edelkind, who was represented, falsely, to have earned a Ph.D. [SEC v. Sage Technology, Inc., USDC, ND GA., Civil Action No. 1 96-CV-361-HTW] (LR-14846)

COMPLAINT FILED AGAINST JOHN AND LINDA DANKOVICH

The Commission filed a complaint in the United States District Court for the District of Columbia against John and Linda Dankovich, residents of Miramar, Florida. The complaint alleges that the Dankoviches pretended to be securities brokers and in telephone solicitations offered to sell specific securities to investors at a discount. According to the complaint, however, the Dankoviches actually used the approximately \$44,000 they obtained from investors for their own personal expenses. The complaint also alleges that John Dankovich separately caused a brokerage firm to purchase securities for which he never intended to pay. The complaint charges both Dankoviches with violating Section 17(a) of the Securities Act of 1933 and Sections 10(b), 15(a) and 15(c) of the Securities Exchange Act of 1934, and Rules 10b-5, 15b1-1 and 15c1-2 thereunder, and John Dankovich with also violating Sections 7(f) of the Exchange Act and Regulation X promulgated by the Board of Governors of the Federal Reserve System in connection with these activities. Simultaneously with the filing of the complaint, the Dankoviches, without admitting or denying any of the allegations in the complaint, consented to the entry of an order enjoining them from future violations of those provisions, and requiring them to pay \$51,653, an amount representing the disgorgement of their illegal profits plus prejudgment interest. The Dankoviches also agreed to settle a related administrative proceeding by consenting to the issuance of a Commission order barring them from association with any broker, dealer, investment advisor, investment company or municipal securities dealer. [SEC v. John Dankovich and Linda Dankovich, USDC for the District of Columbia, Civil Action No. 96-CV00550, LFO] (LR-14847)

COMMISSION SEEKS TO COMPEL PARALLEL TECHNOLOGIES, INC. TO FILE DELINQUENT PERIODIC REPORTS

On March 19, the Commission filed a complaint in the United States District Court for the District of Columbia against Parallel Technologies, Inc. (Parallel) of Yonkers, New York. The complaint alleges that Parallel a publicly-owned computer software company failed to make available to the investing public current and accurate information about its financial condition and results of operation through the filing of periodic reports with the Commission as required by the Securities Exchange Act of 1934 (Exchange Act). Specifically, the complaint alleges that Parallel has not filed its Annual Report on Form 10-K for the fiscal year ended December 31, 1994, three Quarterly Reports on Form 10-Q for its fiscal quarters ended March 31, June 30 and September 30, 1995 and three Notifications of Late Filing with respect to its delinquent reports. The Commission seeks to compel Parallel to file its delinquent periodic reports and to enjoin Parallel from further violations of Section 13(a) of the Exchange Act and Rules 12b-25, 13a-1 and 13a-13, thereunder. [SEC v. Parallel Technologies Inc., Case No. 96-CV00545, D.D.C.] (LR-14848)

INSIDER TRADING ACTION FILED AGAINST MICHAEL ANGELOS AND G. GREGORY RUSSELL

The Commission filed an insider trading action today against two former officers of the Maryland Port Administration alleging improper tipping and trading in the securities of Baltimore Bancorp shortly before a January 13, 1994 announcement that Baltimore Bancorp was discussing a possible business combination with several financial institutions.

The Commission's suit, filed in the United States District Court for the District of Maryland, Northern Division, alleges that the defendants violated Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. Simultaneously with the commencement of the action, defendant Michael P. Angelos consented, without admitting or denying the allegations of the Complaint, to the entry of a final judgment permanently enjoining him from violating Section 10(b) and Rule 10b-5. Angelos agreed to pay \$61,762.83, representing disgorgement of \$36,650, prejudgment interest of \$6,787.83 and a civil penalty of \$18,325. Defendant G. Gregory Russell has not settled the action. [SEC v. Michael P. Angelos and G. Gregory Russell, Civil Action No. B96-834, D. Md.] (LR-14850)

INVESTMENT COMPANY ACT RELEASES

PRUDENTIAL ADJUSTABLE RATE SECURITIES FUND, INC.

A notice has been issued giving interested persons until April 12 to request a hearing on an application filed by Prudential Adjustable Rate Securities Fund, Inc. for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-21828 - March 18)

TARGET UNIT INVESTMENT TRUST

A notice has been issued giving interested persons until April 12 to request a hearing on an application filed by Target Unit Investment Trust for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-21829 - March 18)

NATIONAL INTEGRITY LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until April 12 to request a hearing on an application filed by National Integrity Life Insurance Company (National Integrity), Separate Account I of National Integrity Life Insurance Company (Separate Account I), Separate Account II of National Integrity Life Insurance Company (Separate Account II, and together with Separate Account I, Separate Accounts) and SBM Financial Services, Inc. (SBM) (collectively,

Investment Company Act granting exemptions from Sections 26(a)(2)(C) and 27(c)(2) Act to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Separate Accounts or other separate accounts established by National Integrity (Other Separate Accounts) to support certain flexible premium variable annuity contracts (Contracts) as well as other variable annuity contracts that are substantially similar in all material respects to the Contracts (Future Contracts). In addition, Applicants request that such exemptive relief extend to any broker-dealer other than SBM which may serve in the future as principal underwriter in respect of the Contracts or of Future Contracts offered by National Integrity and made available through the Separate Accounts or the Other Separate Accounts. (Rel. IC-21830 - March 18)

PRINCOR BALANCED FUND, INC., ET AL.

A notice has been issued giving interested persons until April 15 to request a hearing on an application filed by Princor Balanced Fund, Inc., Princor Blue Chip Fund, Inc., Princor Capital Accumulation Fund, Inc., Princor Emerging Growth Fund, Inc., Princor Growth Fund, Inc., Princor World Fund, Inc., Princor Bond Fund, Inc., Princor Cash Management Fund, Inc., Princor Government Securities Income Fund, Inc., Princor High Yield Fund, Inc., Princor Utilities Fund, Inc. (collectively, Funds), Princor Financial Services Corporation (Princor) and Principal Mutual Life Insurance Company (Principal Mutual) (collectively, Applicants). Applicants seek an order of the Commission pursuant to Section 11(a) of the Investment Company Act approving the terms of an offer of exchange by the Funds and Princor to certain holders of participation certificates under variable annuity contracts issued by Separate Account B and Separate Account C of Principal Mutual. (Rel. IC-21831 - March 19)

SELF-REGULATORY ORGANIZATIONS

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The Philadelphia Depository Trust Company filed a proposed rule change (SR-Philadep-96-05) which became effective upon filing. The proposed rule change makes a technical correction to renumber Philadep's rule regarding the release of clearing data from Rule 32 to Rule 33. Publication of the proposal is expected in the Federal Register during the week of March 18. (Rel. 34-36972)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change (SR-PSE-95-28) filed by the Pacific Stock Exchange which amends PSE Rule 7.6, "Position Limits for Index Options," to establish a hedge exemption from industry (narrow-based) index option position limits. Publication of the approval order is expected in the Federal Register during the week of March 18. (Rel. 34-36981)

PROPOSED RULE CHANGES

The Midwest Clearing Corporation filed a proposed rule change (SR-MCC-96-03) relating to pass-through of certain fees and charges assessed on MCC by the National Securities Clearing Corporation and the elimination of all other charges by MCC. Publication of the proposal is expected in the Federal Register during the week of March 25. (Rel. 34-36982)

The Options Clearing Corporation filed a proposed rule change (SR-OCC-96-01) that will change the choice of law provisions and other provisions in OCC's by-laws and rules in connection with Illinois' adoption of the 1994 amendments to Articles 8 and 9 of the Uniform Commercial Code. Publication of the proposal is expected in the Federal Register during the week of March 25. (Rel. 34-36983)

The Pacific Stock Exchange filed a proposal (SR-PSE-96-02) to amend PSE Rule 11.10(d), "Options Listing Committee," Commentary .01, regarding the composition of the Options Listing Committee. Publication of the notice is expected in the Federal Register during the week of March 25. (Rel. 34-36984)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 DATAMARINE INTERNATIONAL INC, 53 PORTSIDE DR, POCASSET, MA 02559
(206) 771-2182 - 22,000 (\$198,000) COMMON STOCK. (FILE 333-1447 - MAR. 05)
(BR. 8)
- S-3 CONTINENTAL HOMES HOLDING CORP, 7001 N SCOTTSDALE RD STE 2050,
SCOTTSDALE, AZ 85253 (602) 483-0006 - 150,000,000 (\$150,000,000)
STRAIGHT BONDS. (FILE 333-1669 - MAR. 13) (BR. 9)
- S-8 BADGER PAPER MILLS INC, 200 W FRONT ST, PO BOX 149, PESHTIGO, WI 54157
(715) 582-4551 - 100,000 (\$1,450,000) COMMON STOCK. (FILE 333-1671 -
MAR. 13) (BR. 8)
- S-8 BADGER PAPER MILLS INC, 200 W FRONT ST, PO BOX 149, PESHTIGO, WI 54157
(715) 582-4551 - 300,000 (\$4,350,000) COMMON STOCK. (FILE 333-1673 -
MAR. 13) (BR. 8)
- S-8 MERCURY AIR GROUP INC, 5456 MCCONNELL AVE, LOS ANGELES, CA 90066
(310) 646-2994 - 100,000 (\$913,000) COMMON STOCK. (FILE 333-1675 -
MAR. 13) (BR. 3)
- S-6 EQUITY INCOME FUND SEL GROWTH PORT 1996 SER B DEF ASSET FDS,
C/O DAVIS POLK & WARDWELL, 450 LEXINGTON AVENUE, NEW YORK, NY 10017
(212) 450-4540 - INDEFINITE SHARES. (FILE 333-1677 - MAR. 13) (NEW ISSUE)

- S-8 WATER JEL TECHNOLOGIES INC, 243 VETERANS BLVD, CARLSTADT, NJ 07072
(201) 507-8300 - 300,000 (\$1,265,625) COMMON STOCK. (FILE 333-1685 -
MAR. 13) (BR. 8)
- S-8 ARMCO INC, 301 GRANT ST - 15TH FLR, PITTSBURGH, PA 15219 (412) 255-9859
- 2,000,000 (\$11,000,000) COMMON STOCK. 2,000,000 PREFERRED STOCK. (FILE
333-1687 - MAR. 13) (BR. 6)
- S-8 DRAVO CORP, ONE OLIVER PLZ, PITTSBURGH, PA 15222 (412) 566-3000 -
30,000 (\$371,250) COMMON STOCK. (FILE 333-1689 - MAR. 13) (BR. 2)
- S-8 DRAVO CORP, ONE OLIVER PLZ, PITTSBURGH, PA 15222 (412) 566-3000 -
70,000 (\$866,250) COMMON STOCK. (FILE 333-1691 - MAR. 13) (BR. 2)
- S-4 ROUSE COMPANY, 10275 LITTLE PATUXENT PKWY, COLUMBIA, MD 21044
(410) 992-6000 - 60,000,000 (\$127,965,000) COMMON STOCK. (FILE 333-1693 -
MAR. 13) (BR. 6)
- S-3 OWENS & MINOR INC/VA/, 4800 COX RD, GLEN ALLEN, VA 23060 (804) 747-9794
- 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 333-1695 - MAR. 13)
(BR. 9)
- S-4 NATIONAL CITY CORP, 1900 E NINTH ST, CLEVELAND, OH 44114 (216) 575-2000
- 67,910,968 (\$2,241,061,944) COMMON STOCK. (FILE 333-1697 - MAR. 13)
(BR. 2)
- F-6 HARMONY GOLD MINING CO LTD/ADR/, ONE MARINE MIDLAND CENTER,
C/O MARINE MIDLAND BANK, BUFFALO, NY 14203 (212) 495-1727 - 10,000,000
(\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-2128 - MAR. 08)
(BR. 0)
- S-3 NEOPROBE CORP, 425 METRO PLACE N, STE 400, DUBLIN, OH 43017
(614) 793-7500 - 2,012,500 (\$41,638,625) COMMON STOCK. (FILE 333-2146 -
MAR. 08) (BR. 4)
- S-8 BIG FLOWER PRESS HOLDINGS INC, 3 E 54TH ST, 45TH FLR, NEW YORK, NY 10022
(212) 521-1600 - 2,000,000 (\$36,500,000) COMMON STOCK. (FILE 333-2152 -
MAR. 08) (BR. 12)
- S-8 TRIQUINT SEMICONDUCTOR INC, 3625A SW MURRAY BLVD, BEAVERTON, OR 97005
(503) 644-3535 - 600,000 (\$7,950,000) COMMON STOCK. (FILE 333-2166 -
MAR. 08) (BR. 3)
- S-1 CKS GROUP INC, 10441 BANDLEY DR, CUPERTINO, CA 95014 (408) 365-5100 -
1,160,000 (\$34,075,000) COMMON STOCK. (FILE 333-2178 - MAR. 11) (BR. 6)
- S-8 SYBASE INC, 6475 CHRISTIE AVE, EMERYVILLE, CA 94608 (510) 922-3500 -
135,496 (\$686,964.72) COMMON STOCK. (FILE 333-2182 - MAR. 11) (BR. 9)
- S-3 SYBASE INC, 6475 CHRISTIE AVE, EMERYVILLE, CA 94608 (510) 922-3500 -
733,178 (\$22,407,752.63) COMMON STOCK. (FILE 333-2184 - MAR. 11) (BR. 9)
- S-3 SYBASE INC, 6475 CHRISTIE AVE, EMERYVILLE, CA 94608 (510) 922-3500 -
230,000 (\$7,029,375) COMMON STOCK. (FILE 333-2186 - MAR. 11) (BR. 9)
- S-8 U S ALCOHOL TESTING OF AMERICA INC, 10410 TRADEMARK ST,
RANCHO CUCAMONGA, CA 91730 (909) 466-8378 - 200,000 (\$400,000)
COMMON STOCK. (FILE 333-2188 - MAR. 11) (BR. 6)
- S-8 TIMELINE INC, 3055 112TH AVE NE #106, BELLEVUE, WA 98004 (206) 822-3140
- 120,000 (\$735,600) COMMON STOCK. (FILE 333-2190 - MAR. 11) (BR. 10)
- S-8 DELTAPOINT INC, 2 HARRIS COURT, STE B-1, MONTEREY, CA 93940
(408) 648-4000 - 645,000 (\$6,127,500) COMMON STOCK. (FILE 333-2192 -
MAR. 11) (BR. 10)
- S-8 FILENET CORP, 3565 HARBOR BLVD, COSTA MESA, CA 92626 (714) 966-3400 -
336,745 (\$1,882,404.55) COMMON STOCK. (FILE 333-2194 - MAR. 11) (BR. 9)
- S-8 CYTYC CORP, 237 CEDAR HILL ST, MARLBOROUGH, MA 01752 (508) 481-1341 -
3,026,424 (\$23,854,493.50) COMMON STOCK. (FILE 333-2196 - MAR. 11)
(BR. 8)

- F-10 BARRICK GOLD CORP, 24 HAZELTON AVE, TORONTO ONTARIO CANADA M5R 2E2, A6
(416) 923-9400 - 8,870,978 (\$257,258,362) COMMON STOCK. (FILE 333-2206 -
FEB. 11) (BR. 1)
- S-1 WYNDHAM HOTEL CORP, 2001 BRYAN ST, STE 2300, DALLAS, TX 75201
(214) 978-4500 - 3,852,500 (\$57,787,500) COMMON STOCK. (FILE 333-2214 -
MAR. 11) (BR. 12 - NEW ISSUE)
- S-8 CHIREX INC, 33 LOCKE DR, MARLBOROUGH, MA 01752 (508) 460-1212 - 100,000
(\$1,262,500) COMMON STOCK. (FILE 333-2216 - MAR. 11) (BR. 4)
- S-8 CHIREX INC, 33 LOCKE DR, MARLBOROUGH, MA 01752 (508) 460-1212 - 480,000
(\$6,060,000) COMMON STOCK. (FILE 333-2218 - MAR. 11) (BR. 4)
- S-8 CHIREX INC, 33 LOCKE DR, MARLBOROUGH, MA 01752 (508) 460-1212 -
1,500,000 (\$18,937,500) COMMON STOCK. (FILE 333-2220 - MAR. 11) (BR. 4)
- S-3 COLUMBIA BANCORP, 10480 LITTLE PATUXENT PKWY, PARK VIEW BUILDING,
COLUMBIA, MD 21044 (301) 730-5000 - 150,000 (\$2,662,500) COMMON STOCK.
(FILE 333-2224 - MAR. 11) (BR. 2)
- S-8 MSB FINANCIAL INC, PARK & KALAMAZOO AVE NE, MARSHALL, MI 49068
(616) 781-5103 - 72,201 (\$1,219,657.38) COMMON STOCK. (FILE 333-2232 -
MAR. 11) (BR. 2)
- S-8 MSB FINANCIAL INC, PARK & KALAMAZOO AVE NE, MARSHALL, MI 49068
(616) 781-5103 - 28,880 (\$484,101) COMMON STOCK. (FILE 333-2234 - MAR. 11)
(BR. 2)
- S-1 DESIGNER HOLDINGS LTD, 1385 BROADWAY, NEW YORK, NY 10018 (212) 556-9600
- 11,500,000 (\$184,000,000) COMMON STOCK. (FILE 333-2236 - MAR. 11)
(BR. 7 - NEW ISSUE)
- S-8 NINE WEST GROUP INC /DE, 9 W BROAD ST, STAMFORD, CT 06902 (314) 579-8812
- 3,112,000 (\$124,869,000) COMMON STOCK. (FILE 333-2262 - MAR. 11)
(BR. 7)
- S-8 GLOBUS CELLULAR & USER PROTECTION LTD, 1980 WINDSOR, KELOWA B C CANADA,
A1 (604) 860-3130 - 500,000 (\$625,000) COMMON STOCK. (FILE 333-2264 -
MAR. 11) (BR. 8)
- S-8 EXPRESS AMERICA HOLDINGS CORP, 2 RENAISSANCE SQ,
40 N CENTRAL AVE 12TH FL, PHOENIX, AZ 85004 (602) 417-8100 - 201,536
(\$906,912) COMMON STOCK. (FILE 333-2272 - MAR. 11) (BR. 12)

RECENT 8-K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AAMES CAPITAL CORP ON BEHALF OF AAMES MO	CA				X	X				03/12/96	
AAMES CAPITAL CORP ON BEHALF OF AAMES MO	CA					X				03/12/96	
ACCUSTAFF INC	FL					X				01/02/96AMEND	
ALBANK FINANCIAL CORP	DE	X				X				01/04/96AMEND	
ALBEMARLE CORP	VA	X				X				03/01/96	
ALKERMES INC	PA				X	X				03/11/96	
ALRENCO INC	IN	X				X				02/29/96	
AMBAC INC /DE/	DE				X	X				03/13/96AMEND	
AMERICAN BUSINESS FINANCIAL SERVICES INC	DE			X		X				03/11/96	
AMERICAN RADIO SYSTEMS CORP /WA/	DE			X		X				03/14/96	
AMERICONNECT INC	DE			X						03/18/96	
AML COMMUNICATIONS INC	DE	X				X				02/29/96	
AMWEST INSURANCE GROUP INC	DE			X						03/19/96	
APPALACHIAN POWER CO	VA			X	X					03/18/96	
APPLIED DIGITAL ACCESS INC	CA	X				X				02/29/96	
APPLIED MAGNETICS CORP	DE			X	X					03/15/96	
APPLIED SCIENCE & TECHNOLOGY INC	DE					X				03/14/96AMEND	
APPLIED VOICE TECHNOLOGY INC /WA/	WA					X				01/02/96AMEND	
ARGOSY GAMING CO	DE			X	X					03/15/96	
ARV ASSISTED LIVING INC	CA					X				12/29/95AMEND	
ASSET SECURITIZATION CORP	DE			X	X					03/01/96	
AUDIO COMMUNICATIONS NETWORK INC	FL	X				X				03/15/96	
BALCOR COLONIAL STORAGE INCOME FUND 86	IL	X				X				03/19/96	
BANK OF NEW YORK CO INC	NY			X						03/12/96	
BATTERY ONE INC				X	X					02/01/96	
BHC FINANCIAL INC	DE			X						03/13/96	
BIG O TIRES INC	NV			X	X					03/13/96	
BIOCONTROL TECHNOLOGY INC	PA	X								03/11/96	
BIOSPHERICS INC	DE	X				X				02/29/96	
BT FINANCIAL CORP	PA	X								01/12/96	
CAMBRIDGE NEUROSCIENCE INC	DE			X	X					03/14/96	
CAPCO AUTOMOTIVE PRODUCTS CORP	MI			X						03/14/96	
CAPITAL BRANDS INC	FL			X	X					02/29/96	
CARDINAL BANCSHARES INC	KY			X	X					03/15/96	
CASINO RESOURCE CORP	MN			X						03/13/96	
CATERPILLAR INC	DE			X						03/19/96	
CELLULAR PRODUCTS INC	NY		X			X				12/31/95	
CENTURY INDUSTRIES INC /DC/	DC			X						03/15/96	
CENTURY PACIFIC TAX CREDIT HOUSING FUND	CA			X						02/22/96	
CEPHALON INC	DE			X	X					03/14/96	
CHAPARRAL RESOURCES INC	CO	X				X				03/08/96	
CHEMICAL MASTER CREDIT CARD TRUST I SERI				X	X					02/15/96	
CHEMICAL MASTER CREDIT CARD TRUST I SERI				X	X					02/15/96	
CHEMICAL MASTER CREDIT CARD TRUST I SERI				X	X					02/15/96	
CHEMICAL MORT SEC INC MULTI CLS MORT PS				X	X					02/25/96	
CHINA PACIFIC INC	NV	X				X				10/30/95AMEND	
CITATION CORP /AL/	DE	X				X				03/01/96	
CITI BANCSHARES INC	FL			X	X					11/01/95	
CITIBANK SOUTH DAKOTA NA CITIBK CR CA MA				X						10/27/95	
COLEMAN CO INC	DE			X						01/02/96AMEND	
COLEMAN HOLDINGS INC	DE			X						01/16/96AMEND	
COLEMAN WORLDWIDE CORP	DE			X						01/02/96AMEND	
COMMERCIAL FEDERAL CORP	NE			X	X					03/19/96	
COMMONWEALTH EDISON CO	IL			X						03/14/96AMEND	
CONSOLIDATED CAPITAL OF NORTH AMERICA IN	CO			X	X					03/12/96	
CONTINUUM CO INC	DE			X						12/15/95	
CONTISECURITIES ASSET FM CORP OPT ONE CT						X				02/29/96	
CORCAP INC	NV	X								03/18/96	

8K REPORTS

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
COREL CORP	A6		X					X		03/01/96	
CROWN CORK & SEAL CO INC	PA		X		X	X				02/22/96	AMEND
CRW FINANCIAL INC /DE	DE				X					02/29/96	
CS FIRST BOSTON MORTGAGE SECURITIES CORP	DE				X	X				02/28/96	
CTS ADJUSTABLE RATE MORTGAGE TRUST 1995-	NY				X	X				12/25/95	
CTS ADJUSTABLE RATE MORTGAGE TRUST 1995-					X	X				12/25/95	
CTS ADJUSTABLE RATE MORTGAGE TRUST 1995-					X	X				11/25/96	
CTS ADJUSTABLE RATE MORTGAGE TRUST 1995-	NY				X					11/25/96	
CWBS INC MORT PASS THRO CERT SER 1996-A					X	X				02/25/96	
CWBS INC MORTGAGE PASS THROUGH CERT SER					X	X				02/01/96	
CWBS INC MORTGAGE PASS THROUGH CERT SER					X	X				02/26/96	
CWBS INC RESIDENTIAL ASSET SEC TRUST 19					X	X				02/01/96	
DATAIMAGE INC /DE/	DE	X	X	X	X	X				02/29/96	
DATAWARE TECHNOLOGIES INC	DE					X				12/31/95	AMEND
DIANA CORP	DE				X	X				02/28/96	
DIANA CORP	DE				X	X				02/28/96	
DIGICON INC	DE				X	X				03/18/96	
DIGNITY PARTNERS INC	DE				X	X				03/13/96	
DIGNITY PARTNERS INC	DE				X	X				03/15/96	
DIMARK INC	NJ					X				01/04/96	AMEND
DISCOVER CARD MASTER TRUST I	DE				X	X				03/15/96	
DISCOVER CARD TRUST 1991 B	DE				X	X				03/15/96	
DISCOVER CARD TRUST 1991 C	DE				X	X				03/15/96	
DISCOVER CARD TRUST 1991 D	DE				X	X				03/15/96	
DISCOVER CARD TRUST 1991 E	DE				X	X				03/15/96	
DISCOVER CARD TRUST 1991 F	DE				X	X				03/15/96	
DISCOVER CARD TRUST 1992 A	DE				X	X				03/15/96	
DISCOVER CARD TRUST 1992-B	DE				X	X				03/15/96	
DISCOVER CARD TRUST 1993-A	DE				X	X				03/15/96	
DISCOVER CARD TRUST 1993-B	DE				X	X				03/15/96	
DLJ MORTGAGE ACCEPTANCE CORP MORT PASS T	DE		X			X				03/05/96	
DLJ MORTGAGE ACCEPTANCE CORP MORT PASS T	DE		X			X				03/05/96	
DLJ MORTGAGE ACCEPTANCE CORP MORT PASS T	DE		X			X				03/05/96	
DLJ MORTGAGE ACCEPTANCE CORP MORT PASS T	DE		X			X				03/05/96	
DYNATEC INTERNATIONAL INC	UT				X	X				02/27/96	
EDUDATA CORP	DE	X	X			X				03/01/96	
EIS INTERNATIONAL INC /DE/	DE		X			X				03/01/96	
ENTREE CORP	DE				X	X				02/28/96	
ENVIRONMENTAL TECHNOLOGIES CORP	DE		X		X	X				12/30/95	AMEND
ENVOY CORP /TN/	TN		X			X				03/01/96	
EQUICON MORTGAGE LOAN TRUST 1995-2	NY				X	X				02/20/96	
EQUIVANTAGE HOME EQUITY LOAN TRUST 1995-	NY				X	X				02/26/96	
ESS TECHNOLOGY INC	CA		X			X				03/15/96	AMEND
EXPORT FUNDING CORP	DE				X	X				03/15/96	
FAMILY GOLF CENTERS INC	DE				X					03/06/96	
FARAH INC	TX				X					05/05/96	
FARMSTEAD TELEPHONE GROUP INC	DE				X					02/29/96	
FINANCIAL SERVICES ACQUISITION CORP /DE/	DE				X	X				03/08/96	
FIRST NATIONAL ENTERTAINMENT CORP	CO		X							12/31/95	AMEND
FIRST SAVINGS BANK OF WASHINGTON BANCORP	DE				X	X				03/11/96	
FORE SYSTEMS INC /DE/	DE					X				02/23/96	AMEND
GALAXY TELECOM LP	DE					X				12/01/95	AMEND
GAMBLE SKOGMO INC	DE		X			X				03/01/96	
GE CAPITAL MOR SERV INC REMIC MUL CL PAS			X			X				02/28/96	
GE CAPT MORT SERV INC REMIC MULTI CLASS			X			X				02/28/96	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
GETTY PETROLEUM CORP	DE					X					03/13/96	
GRAY COMMUNICATIONS SYSTEMS INC /GA/	GA	X						X			01/04/96	AMEND
GREAT AMERICAN RECREATION INC	NJ					X					02/27/96	
GREEN TREE FINANCIAL CORP	MN					X	X				03/14/96	
GREEN TREE FINANCIAL CORP	MN					X	X				03/14/96	
GREENPOINT FINANCIAL CORP	DE				X			X			03/12/96	
HIGHWAYMASTER COMMUNICATIONS INC	DE					X	X				03/11/96	
HOME PROPERTIES OF NEW YORK INC	MD	X						X			01/01/96	AMEND
HOUSEHOLD FINANCE CORP	DE							X			01/16/96	
HOUSEHOLD FINANCE CORP	DE							X			02/15/96	
HS RESOURCES INC	DE					X					02/28/96	AMEND
HUBCO INC	NJ					X	X				03/05/96	AMEND
IBIS TECHNOLOGY CORP	MA					X	X				03/14/96	
IBM CR RE INC IBM CR RE LE AS MA TR CL A						X	X				02/15/96	
IBM CR RE INC IBM CR RE LE AS MA TR CL A						X	X				03/15/96	
IBM CR RE INC IBM CR RE LE AS MA TR CL A						X	X				03/15/96	
IBM CR RE INC IBM CR RE LE AS MA TR CL A						X	X				03/15/96	
IBM CREDIT RECEIVABLES LEASE ASSET MASTE						X	X				02/15/96	
IBM CREDIT RECEIVABLES LEASE ASSET MASTE						X	X				03/15/96	
IBM RECEIVABLES INC						X	X				03/15/96	
INDUSTRIAL FLEXIBLE MATERIALS INC	NY							X			02/22/96	AMEND
INFORMATION MANAGEMENT TECHNOLOGIES CORP	DE							X			03/05/96	
JOCKEY CLUB INC	CA	X	X								03/07/96	
JR CONSULTING INC	NV	X						X			03/01/96	
K III COMMUNICATIONS CORP	DE							X			01/02/96	AMEND
KEENE CORP /DE/	DE					X	X				03/11/96	
KEENE CORP /DE/	DE					X	X				03/15/96	
KELLEY OIL & GAS CORP	DE					X	X				03/12/96	
LIFE RESOURCES INC	OR	X				X	X				03/01/96	
LITTON INDUSTRIES INC	DE					X	X				03/14/96	
LSB FINANCIAL CORP	IN					X	X				03/12/96	
LUKENS MEDICAL CORP	DE	X						X			03/05/96	
MAGNUM PETROLEUM INC /NV/	NV	X						X			07/21/95	AMEND
MANAGED CARE SOLUTIONS INC	DE	X				X	X				03/01/96	
MANUFACTURED HOME COMMUNITIES INC	MD					X					02/28/96	
MARINE DRILLING COMPANIES INC	TX					X	X				03/18/96	
MARKET DATA CORP	TX	X									03/01/96	
MAST KEYSTONE INC	NV					X					12/20/95	AMEND
MBNA CORP	MD					X					02/29/96	
MEDCATH INC	NC					X					03/14/96	
MEDIA ARTS GROUP INC	DE					X	X				03/12/96	
MEDICAL TECHNOLOGY SYSTEMS INC /DE/	DE					X					03/14/96	
MERCHANDISE ENTERTAINMENT TELEVISION HOL	DE					X					01/15/96	
MERCHANTS BANCORP INC/DE/	DE	X						X			03/18/96	
MERIT SECURITIES CORP SERIES 3						X	X				02/28/96	
MERIT SECURITIES CORP SERIES 4						X	X				02/28/96	
MERIT SECURITIES CORP SERIES 5	VA					X	X				02/28/96	
MERRILL LYNCH & CO INC	DE					X	X				03/18/96	
METROPOLITAN BANCORP	WA					X					03/11/96	
MIAMI SUBS CORP	FL	X						X			03/01/96	
MICRION CORP /MA/	MA					X	X				03/15/96	
MID AMERICA APARTMENT COMMUNITIES INC	TN					X					03/15/96	
MOBILE SERVICES INTERNATIONAL CORP	DE	X						X			03/01/96	
MONEY STORE CALIFORNIA INC 1993-A-I								X			08/16/93	
MONEY STORE CALIFORNIA INC 1993-A-II								X			08/16/93	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
MONEY STORE COMMERCIAL MORTGAGE INC	NJ							X		02/15/96	
MONEY STORE CONNECTICUT INC 1993-A-I								X		08/16/93	
MONEY STORE CONNECTICUT INC 1993-A-II								X		08/16/93	
MONEY STORE D C INC 1993-A-II								X		08/16/93	
MONEY STORE D C INC 1993-A-I								X		08/16/93	
MONEY STORE D C INC 1995-C								X		02/15/96	
MONEY STORE DELAWARE INC 1993-A-I								X		08/16/93	
MONEY STORE DELAWARE INC 1993-A-II								X		08/16/93	
MONEY STORE FLORIDA INC 1993-A-I								X		08/16/93	
MONEY STORE FLORIDA INC 1993-A-II								X		08/16/93	
MONEY STORE GEORGIA INC 1993-A-I								X		08/16/93	
MONEY STORE GEORGIA INC 1993-A-II								X		08/16/93	
MONEY STORE HOME EQUITY CORP 1995-C								X		02/15/96	
MONEY STORE ILLINOIS INC 1993-A-I								X		08/16/93	
MONEY STORE ILLINOIS INC 1993-A-II								X		08/16/93	
MONEY STORE INC CLASSNOTES TR 1995-I ASS								X		02/20/96	
MONEY STORE INC TMS ASSET BACKED CERTIFI	NJ							X		02/15/96	
MONEY STORE INC TMS SBA LOAN BACKED ADJ								X		02/15/96	
MONEY STORE INDIANA INC 1993-A-II								X		08/16/93	
MONEY STORE INDIANA INC 1993-A-I								X		08/16/93	
MONEY STORE INVESTMENT CORP	NJ							X		02/15/96	
MONEY STORE KENTUCKY INC 1995-C								X		02/15/96	
MONEY STORE MAINE INC 1993-A-I								X		08/16/93	
MONEY STORE MAINE INC 1993-A-II								X		08/16/93	
MONEY STORE MARYLAND INC 1993-A-I								X		08/16/93	
MONEY STORE MARYLAND INC 1993-A-II								X		08/16/93	
MONEY STORE MICHIGAN INC 1993-A-I								X		08/16/93	
MONEY STORE MICHIGAN INC 1993-A-II								X		08/16/93	
MONEY STORE MINNESOTA INC 1993-A-I								X		08/16/93	
MONEY STORE MINNESOTA INC 1993-A-II								X		08/16/93	
MONEY STORE MINNESOTA INC 1995-C								X		02/15/96	
MONEY STORE NEW HAMPSHIRE INC 1993-A-I								X		08/16/93	
MONEY STORE NEW HAMPSHIRE INC 1993-A-II								X		08/16/93	
MONEY STORE NORTH CAROLINA INC 1993-A-I								X		08/16/93	
MONEY STORE NORTH CAROLINA INC 1993-A-II								X		08/16/93	
MONEY STORE OF NEW YORK INC	NY							X		02/15/96	
MONEY STORE OHIO INC 1993-A-I								X		08/16/93	
MONEY STORE OHIO INC 1993-A-II								X		08/16/93	
MONEY STORE RHODE ISLAND INC 1993-A-I								X		08/16/93	
MONEY STORE RHODE ISLAND INC 1993-A-II								X		08/16/93	
MORGAN STANLEY GROUP INC /DE/	DE							X		03/07/96	
MORRISON FRESH COOKING INC	GA					X	X			03/06/96	
MORRISON HEALTH CARE INC	GA					X	X			03/06/96	
MORTGAGE BARON ALABAMA INC 1993-A-I								X		08/16/93	
MORTGAGE BARON ALABAMA INC 1993-A-II								X		08/16/93	
MULTI MARKET RADIO INC	DE					X	X			02/27/96	
MASH FINCH CO	DE							X		01/02/96AMEND	
NATIONSBANK AUTO GRANTOR TRUST 1995-A						X	X			03/15/96	
NETCOM ON LINE COMMUNICATION SERVICES IN	DE					X	X			03/07/96	
NETRIX CORP	DE					X	X			03/13/96	
NETWORK CONNECTION INC	GA					X	X			03/01/96	
NEVADA ENERGY COMPANY INC	DE	X				X				03/15/96	
NEW PLAN REALTY TRUST	MA					X	X			02/19/96AMEND	