



Washington, D.C. 20549

# SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A Daily Summary of  
S.E.C. Activities

(In ordering full text of Releases from SEC Publications Unit cite number)

FOR RELEASE August 25, 1971

(Issue No. 71-164)

## DECISIONS IN ADMINISTRATIVE PROCEEDINGS

**LASALLE STREET CAPITAL - ATLANTA/LASALLE MERGER APPLICATION APPROVED.** The SEC today announced a decision under the Investment Company Act of 1940 granting the application of LaSalle Street Capital Corporation ("LaSalle"), of Chicago, a registered small business investment company, for an exemption order permitting its proposed merger with Atlanta/LaSalle Corporation ("Atlanta"), whose principal asset consists of 86% of the stock of Atlanta Braves, Inc., which owns and operates the Atlanta Braves National League baseball franchise.

Under the proposed merger plan, Atlanta would be the surviving company, and each share of LaSalle common stock would be converted into one share of Atlanta common stock, so that the present shareholders of Atlanta would own about 51% of the outstanding shares of the combined company and the present shareholders of LaSalle the remaining 49%. It is proposed that following the merger LaSalle's small business investments and its small business investment company license will be transferred to a wholly owned subsidiary, LSC Corporation, which would continue LaSalle's small business investment company activities. The new merged company would hold the balance of LaSalle's assets, mostly marketable securities, and the Braves Inc. stock, and it plans to acquire other operating companies.

The opinion recited that the market value of LaSalle's investments as determined by its board of directors was \$3,362,000 as of March 31, 1970 and \$7,389,000 as of March 31, 1971. As to Atlanta, it was noted that \$10,000,000 had been paid in 1968 by two expansion teams in the National League for a franchise and limited roster of players, and testimony in the record was that the Atlanta Braves as an established club with a large exclusive territory would have a substantially higher value for merger purposes. The Commission did not consider it necessary and it did not undertake to make a precise determination of the value of the Braves. Recognizing the unique nature of a major league baseball franchise, and taking into consideration all of the evidence, including the testimony that the merger will be advantageous to the stockholders of both companies, the Commission concluded that the terms of the proposed merger are reasonable and fair and do not involve any overreaching and are consistent with the policies of the companies and the general purposes of the Act, within the exemptive standards of the Act. (Release IC-6693)

**ALBERT A. HANS SUSPENDED.** The SEC has ordered, effective August 23, 1971, that Albert A. Hans, of Brooklyn, N.Y., a broker-dealer registered under the Securities Exchange Act, be suspended from association with any broker or dealer for a period of 20 business days, for his failure to file a required financial report for 1969. Hans submitted an offer of settlement in which he consented to a finding of violation and to the suspension. (Release 34-9295)

## COMMISSION ANNOUNCEMENTS

**SEC ORDER CITES ANALYTICAL INVESTMENT DECISIONS SYSTEMS.** The SEC has ordered administrative proceedings against Analytical Investment Decisions Systems, Inc., d/b/a AIDS, of Bellevue, Wash., Gerald H. Wright & Co., Robert E. Bronson III, Vergil A. Counter, Gerald H. Wright and Robert T. Putnam pursuant to the Securities Exchange Act of 1934 and the Investment Advisers Act of 1940 based on violations of the Commission's provisions relating to investment advisor registration, investment advisory contracts and advertisements and violations of Commission's anti-fraud provisions.

The order alleges that AIDS, aided and abetted by Wright & Co., Bronson, Counter, Wright and Putnam failed to register as an investment advisor as required by the Investment Advisors Act of 1940, and entered into investment advisory contracts which contrary to the provisions of that Act provided for compensation to AIDS based upon the capital appreciation of the funds of its clients. The order further alleged the respondents published advertisements about AIDS which contained testimonials, referred to specific past recommendations by AIDS without setting forth the additional information required by law, and used deceptive and misleading advertising techniques. Also such advertisements were in violation of AIDS' obligation to use restraint and balance, and contained various misleading statements and omissions.

A hearing will be held to take evidence on whether the Commission should postpone the effective date of AIDS registration until the final determination of the issues raised in the proceedings. Thereafter a hearing will be held to take evidence upon the staff allegations contained in the order and to afford the respondents an opportunity to offer any defenses and to determine if the allegations are true, and if whether any remedial action should be ordered by the Commission.

**SEC ORDER CITES THOMAS LOVE NORTH.** The SEC has ordered administrative proceedings pursuant to the Investment Advisors Act of 1940 against Thomas Love North d/b/a North's Newsletter and Special Reports (Registrant) of Tiburon, Calif. based on allegations of violations of the anti-fraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934, and the advertising, anti-fraud and bookkeeping provisions of the Investment Advisors Act of 1940.

The order alleges that Thomas Love North d/b/a North's Newsletter and Special Reports published articles describing securities which although not purporting to offer such securities for sale failed to fully disclose consideration received from the issuers of such securities; also Registrant did not engage in independent investigations of companies represented, but published information provided to it by principals of the companies described

OVER

in the reports; Registrant also made various false statements and omissions to state material facts in connection with reports on various companies. In addition Registrant failed to make and keep current books and records required of it. The order also cites a decree entered against Registrant in 1956 permanently enjoining Registrant from violating Section 17(b) of the Securities Act of 1933.

A hearing will be held to take evidence on the allegations and to afford Registrant an opportunity to offer any defenses thereto, and to determine if the allegations are true and, if so, whether any remedial action is necessary.

#### HOLDING COMPANY ACT RELEASES

EASTERN UTILITIES ASSOCIATES. The SEC has issued a notice under the Holding Company Act giving interested persons until 12:00 noon on September 13 to request a hearing upon an application of Eastern Utilities Associates, Boston holding company, to offer 214,227 shares of common stock for subscription by its common stockholders, at the rate of one share for each 12 shares held. EUA proposes to sell any unsubscribed shares at competitive bidding. Net proceeds of its stock sale will be applied, first, to the prepayment of the installment of \$3,400,000 due December 18, 1971 on EUA's five-year promissory note held by a bank and, second, to the installment due in the same amount on December 18, 1972, and/or to the prepayment in whole or in part of such short-term bank borrowings by EUA as may at the time be outstanding.1/ (Release 35-17246)

PENNSYLVANIA POWER CO. The SEC has issued a notice under the Holding Company Act giving interested persons until September 17 to request a hearing upon an application of Pennsylvania Power Company, New Castle, Pa. subsidiary of Ohio Edison Company, to issue and sell \$10 million of first mortgage bonds, due 2001, and 58,000 of series preferred stock (\$100 par), at competitive bidding. Pennsylvania Power also proposes to issue \$858,000 of first mortgage bonds, 3-1/4% series, due 1982, to the First National City Bank as trustee under its indenture dated November 1, 1945, as amended and supplemented, and to surrender such sinking fund bonds to the trustee in accordance with the sinking fund requirements. Net proceeds of the company's sale of securities will be used for construction purposes and for other corporate purposes. Construction expenditures are estimated at \$60,790,000 for 1971 and 1972. 1/ (Release 35-17248)

#### SECURITIES ACT REGISTRATIONS

THE KANSAS CITY STAR COMPANY, 1729 Grand Ave., Kansas City, Mo. 64108, filed a registration statement on August 19 seeking registration of 100,000 shares of common stock, to be represented by Participating Certificates under a Stock Trust Indenture and Certificates of Beneficial Units in Associated Employee's Trust, to be offered for sale only to employees of the company and their families (\*at \$44.45 to \$44.53 per share maximum). The company is principally engaged in publishing a daily newspaper in Kansas City, Mo. Net proceeds of its sale of securities will be added to the company's working capital and used for general corporate purposes. (File 2-41503)

BOOTH NEWSPAPERS, INC., 3959 Research Park Dr., P.O. Box 2027, Ann Arbor, Mich. 48104, filed a registration statement on August 19 seeking registration of 570,000 outstanding shares of common stock, to be offered for public sale by the holders thereof (\*at \$24 per share maximum) through underwriters headed by Goldman, Sachs & Co., 55 Broad St., New York 10004. The company is principally engaged in the publications of eight daily and Sunday newspapers in Michigan. (File 2-41504)

HAVATAMPA CIGAR CORP., 609 Cumberland Ave., Tampa, Fla. 33602, filed a registration statement on Aug. 19 seeking registration of 320,000 outstanding shares of common stock, to be offered for public sale by the holders thereof (\*at \$19 per share maximum) through Reynolds Securities, Inc., 120 Broadway, New York 10005. The company is primarily a distributing organization which sells through its wholesale divisions sundries made by other manufacturers and cigars manufactured by the company. (File 2-41505)

EQUITIES INTERNATIONAL REALTY PARTNERSHIP, LTD., 875 North Michigan Ave., Chicago, Ill. 60611, filed a registration statement on August 19 seeking registration of \$3 million of limited partnership units, to be offered for public sale at \$500 per unit with a minimum purchase of ten units required. The offering is to be made by Equities International, Ltd., an affiliate of Equities Realty Corp., the corporate general partner. Robert A. Judelson and Burton E. Glazov are the individual general partners. The Partnership will invest in improved income-producing real estate and in unimproved real estate for the purpose of development. (File 2-41506)

CALIFORNIA TAX-EXEMPT BOND FUND, Series 1, 235 Montgomery St., San Francisco, Calif. 94104, filed a registration statement on August 20 seeking registration of \$6 million of units. The Fund was created pursuant to a trust indenture and agreement between California Tax-Exempt Bond Funds Incorporated, as sponsor, and Title Insurance and Trust Company as trustee. It is a diversified portfolio of bond obligations of the State of California, or municipalities and political subdivisions thereof, or both, the interest on which, in the opinion of recognized bond counsel, is exempt from all Federal and California income taxes. (File 2-41507)

**PROVINCE OF NEW BRUNSWICK**, (U.S. Representative: Hon. Bruce Rankin, Canadian Consulate General, 680 Fifth Ave., New York, N. Y. 10019), filed a registration statement on August 20 seeking registration of \$25 million of sinking fund debentures, due 1996, to be offered for public sale through underwriters headed by Salomon Brothers, One New York Plaza, New York 10004. Net proceeds will be added to the Consolidated Fund of the Province. (File 2-41508)

**MUNICIPAL FINANCE AUTHORITY OF BRITISH COLUMBIA**, (U.S. Agent: Hon. Bruce I. Rankin, Canadian Consulate General, 680 Fifth Ave., New York, N. Y. 10019), filed a registration statement on August 20 seeking registration of \$21 million of sinking fund debentures, due 1996, to be offered for public sale through underwriters headed by Kidder, Peabody & Co. Inc., 20 Exchange Pl., New York, N. Y. 10005. Net proceeds will be used in connection with the outstanding requests for financing from the regional districts. (File 2-41509)

**NORTHERN NATURAL GAS COMPANY**, 2223 Dodge St., Omaha, Neb. 68102, filed a registration statement on August 20 seeking registration of up to 681,687 shares of common stock. It is proposed to offer these shares for subscription by common stockholders of record September 21, at the rate of one new share for each 15 shares held (\* and at \$50 per share maximum). The offering is to be made through underwriters headed by Blyth & Co., Inc., 14 Wall St., New York, N. Y. 10005. Net proceeds of its stock sale will be used by the company to repay some \$26 million of short-term borrowings which were incurred in connection with the 1971 capital expenditures program and the balance for current cash requirements. (File 2-41510)

**FASHION-IN-PARTS, INC.**, 525 Seventh Ave., New York, N. Y., filed a registration statement on August 20 seeking registration of 100,000 shares of common stock, to be offered for public sale at \$5 per share through First Harvard Co., 217 Broadway, New York, N. Y. The company was organized in April to manufacture and market pre-cut high fashion garments in kit form. Of the net proceeds, \$105,000 will be used for salaries of additional personnel and the balance for working capital and other corporate purposes. (File 2-41511)

#### MISCELLANEOUS

**RECENT FORM 8-K FILINGS.** The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the August 3 News Digest.

#### 8K Reports for May 1971

|                                  |           |                                  |           |
|----------------------------------|-----------|----------------------------------|-----------|
| Hittman Corp (2)                 | 0-5650-2  | Allgheny Beverage Corp Apr 71    |           |
| Inland Steel Co (13)             | 1-2438-2  | (11)                             | 0-3679-2  |
| International Utilities Corp     |           | Bankers Investment Corp (11,12)  | 0-1317-2  |
| (8,11,13)                        | 1-116-2   | First Colorado Bankshares Inc    |           |
| Kennecott Copper Corp (3,7,11,   |           | Apr 71 (11,13)                   | 0-2687-2  |
| 13)                              | 1-1369-2  | First Colony Life Ins Co Inc     |           |
| Kustom Electronics Inc Apr 71    |           | Apr 71 (11,13)                   | 2-12650-2 |
| (8)                              | 0-4325-2  | First Union Natl Bancorp Inc     |           |
| Laguna Niguel Corp (8,11,13)     | 1-4871-2  | Apr 71 (7,11,13)                 | 0-3554-2  |
| Lincoln National Corp (Ind)(12)  | 1-6028-2  | Hemisphere Hotels Corp(3,6,12)   | 0-5329-2  |
| MB Associates (7)                | 0-5001-2  | Edward Hines Lumber Co (11,13)   | 0-1209-2  |
| Marion Corp (11,12)              | 0-1417-2  |                                  |           |
| Midwestern Fidelity Corp (2,11,  |           | Jonathan Logan Inc (11)          | 1-4276-2  |
| 13)                              | 0-4656-2  | Kane Miller Corp (11,13)         | 1-5014-2  |
| Multimedia Inc (7)               | 2-39499-2 | Lehigh Coal & Navig Co(7,8,13)   | 0-1760-2  |
| New York State Elec & Gas Corp   |           | MacAndrews & Forbes Co(7,11,13)  | 1-1222-2  |
| (11)                             | 1-3103-2  | Mapco Inc (11,13)                | 1-5254-2  |
| Ohio-Sealy Mattress Mfg Co(3)    | 0-5445-2  | Mallory Restaurants Inc(4,7,13)  | 1-6343-2  |
| ServiceMaster Industries Inc     |           | McCulloch Oil Corp (7,11,13)     | 1-3924-2  |
| (11,12,13)                       | 0-3168-2  | Missouri Utilities Co(7,13)      | 0-402-2   |
| Western Casualty & Surety Co(11) | 2-10624-2 | Nevada Power Co (3)              | 1-4698-2  |
|                                  |           | United Carolina Bankshares Corp  |           |
| Associated Food Stores Inc       |           | Jan 71 (7)                       | 0-5583-2  |
| Mar 71 (3)                       | 1-3867-2  |                                  |           |
| Bendix Corp (13)                 | 1-952-2   | Bartell Media Corp (11)          | 1-4614-2  |
| Charan Inds Inc (3,13)           | 1-4457-2  | Bell Television Inc (7,13)       | 0-4094-2  |
| Harvey Group Inc (4,7,13)        | 1-4626-2  | The Chesapeake Life Ins Co(9,11) | 2-22205-2 |
| Walter Kidde & Co Inc (11,13)    | 1-5694-2  | East Tenn Nat Gas Co (11,13)     | 0-807-2   |
| McDonough Co (11,13)             | 1-6074-2  | FWD Corp (2,13)                  | 1-3020-2  |
| Midland Natl Corp (12)           | 0-4472-2  | Health-Mor Inc (11,12)           | 1-6220-2  |
| Muter Co (12,13)                 | 1-6034-2  | IDB Bankholding Corp Ltd(6K)     | 2-34877-2 |
| Southland Royalty Co (11,12)     | 1-495-2   |                                  |           |
| Tapecon Inc (11)                 | 2-28413-2 |                                  |           |
| Western Fidelity Corp (11)       | 0-1372-2  |                                  |           |

OVER

## 8K Reports for May 1971 (Con't)

|  |           |                                      |           |
|--|-----------|--------------------------------------|-----------|
| International Business Machines Corp (3,12)      | 1-2360-2  | Fidelity Real Estate Invst Trust     |           |
| LSL Corp (7)                                     | 2-37825-2 | Apr 71 (3,13)                        | 0-1929-2  |
| Lehigh Valley Inds Inc(11,12,13)                 | 1-155-2   | Idaho Power Co (3,11)                | 1-3198-2  |
| Marine Resources Inc (9,12)                      | 0-4296-2  | Intl Foodservice Systems Inc         |           |
| Metpath Inc(3,11,12,13)                          | 2-34862-2 | (9,11,13)                            | 1-6483-2  |
| Mortgage Trust of America(11,13)                 | 1-6667-2  | Interstate Corp (12)                 | 0-4646-2  |
| Norfolk & Western Ry Co(3)                       | 1-546-2   | Lincoln First Banks Inc (11,13)      | 0-3116-2  |
| Systems Capital Corp (11,13)                     | 0-3689-2  |                                      |           |
| Transamerica Corp Apr 71 (11)                    | 1-2964-2  | Medical Systems Inc (8,10,11)        | 2-36027-2 |
| Transducer Systems Inc Apr 71 (7,9,12)           | 2-29639-2 | Miss Power Co (7,12,13)              | 0-393-2   |
|  |           | Missouri-Kansas-Tex RR Co(11,12)     | 1-4396-2  |
| A & E Plastik Pak Co Inc                         |           | Piedmont Aviation Inc Apr 71 (11,12) | 0-1483-2  |
| Apr 71 (2)                                       | 1-6488-2  | The Southern Co Apr 71 (12)          | 1-3526-2  |
| Anchor Hocking Corp Apr 71(11)                   | 1-401-2   | Wash Water Power Co Apr 71 (7,8,13)  | 1-3701-2  |
| Braniff Airways Inc Apr 71 (1,7,9,11,12,13)      | 1-5291-2  | Woods Corp Apr 71(2,9,13)            | 1-5338-2  |
| Caribbean Shoe Corp Feb 71(11)                   | 0-108-2   |                                      |           |
| Electro-Craft Corp Apr 71(11)                    | 0-2239-2  | Chemetron Corp                       |           |
| Electro-Nite Co Apr 71 (12)                      | 0-2729-2  | May 1971 (7,11,13)                   | 1-3061-2  |
| Empire Life Insr Co Apr 71 (7,9)                 | 2-20749-2 | Cinerama Inc                         |           |
| Interpace Corp (3)                               | 1-4669-2  | May 1971 (8)                         | 1-4107-2  |
| Process Plants Corp (11,13)                      | 0-2246-2  | Clear Creek Corp                     |           |
| Triple "F" Inc Apr 71 (2,12)                     | 2-38230-2 | May 1971(6)                          | 0-1379-2  |
| Mar 61 (11)                                      | 2-38230-2 | Fisco Inc                            |           |
|  |           | April 1971 (11)                      | 2-34500-2 |
| Aero Flow Dynamics Inc Apr 71 (3,12,13)          | 1-690-2   | Hartford Natl. Corp                  |           |
|  |           | May 1971 (7,13)                      | 1-6655-2  |
| Aztec Oil & Gas Co Apr 71 (11,12,13)             | 1-6023-2  | Joseph E. Seagram & Sons             |           |
|  |           | May 1971 (4,13)                      | 1-3260-2  |
| Information & Communication Applications Inc (7) | 2-29112-2 | Niagara Frontier Services, Inc       |           |
| Manhattan Inds Inc (7,9,11,13)                   | 1-241-2   | May 1971 (8)                         | 1-5915-2  |
| The Mastan Co Inc (9,13)                         | 0-2839-2  | Pacific N.W. Bell Tel. Co            |           |
| Melville Shoe Corp(4,11,13)                      | 1-1011-2  | May 1971 (10)                        | 1-4511-2  |
| Mercury Savings & Loan Assn(11)                  | 0-4700-2  | Parker Resources Inc                 |           |
| Natl Chemical Corp(2,12,13)                      | 1-6632-2  | May 1971 (12)                        | 0-4180-2  |
| Atlantic City Electric Co Apr 71(7)              | 1-3559-2  | Stanray Corp                         |           |
| Bristol Myers Co (11)                            | 1-1136-2  | May 1971 (13)                        | 1-3613-2  |
| Brown Shoe Co Inc Apr 71 (7)                     | 1-2191-2  | Steak 'N Shake Inc                   |           |
| Buffums' (11,13)                                 | 0-1438-2  | May 1971 (3,13)                      | 0-90-2    |
| Furntec Inds Inc (11)                            | 0-3137-2  | TDA Ind., Inc                        |           |
| Infotronics Corp (2,13)                          | 0-2784-2  | May 1971 (3,12)                      | 0-4088-2  |
| Jersey Central Power & Light Co (11)             | 1-3141-2  | Telecredit Inc                       |           |
| Ludlow Inds Inc (12,13)                          | 0-257-2   | May 1971 (2,7,13)                    | 0-3934-2  |
| Metropolitan Edison Co (11)                      | 1-446-2   | Wagner Mining Equipment Inc          |           |
| Michigan Consolidated Gas Co(3)                  | 0-4874-2  | May 1971 (7,11,12,13)                | 0-5522-2  |
| Munford Inc (12,13)                              | 1-5432-2  |                                      |           |
| New Jersey Power & Light Co (10,11,12)           | 1-3221-2  | A T O Inc                            |           |
| Professional Data Services Inc                   |           | May 1971 (11)                        | 1-5456-2  |
| Apr 71 (12)                                      | 2-35832-2 | Boston Edison Co                     |           |
| Waters Instruments Inc Apr 71(11)                | 0-1388-2  | May 1971 (7,11,12,13)                | 1-2301-2  |
|  |           | Chicago South Shore & S. Bend RR     |           |
| American Cement Corp Apr 71(11)                  | 1-4716-2  | May 1971 (12,13)                     | 0-4364-2  |
| Americana Investment Co Mar 71 *                 |           | Colonial Penn Group                  |           |
| (7)  | 2-38145-2 | April 1971 (7,11,13)                 | 0-4645-2  |
| Athlone Inds Inc Apr 71 (12)                     | 1-5573-2  | Commerce Clearing House, Inc         |           |
| Bankers Trust Apr 71 (3,13)                      | 0-1610-2  | April 1971 (7,10)                    | 0-315-2   |
| Brokerage Data Processing Corp                   |           | DEI Ind., Inc                        |           |
| March 71 (1,8,12,13)                             | 2-36838-2 | May 1971 (3,7,12,13)                 | 0-725-2   |
| Calif Financial Corp (11)                        | 1-4637-2  | Life of Kentucky Fina. Corp          |           |
| Capital General Corp Apr 71 (02,13)              | 0-3109-2  | May 1971 (1,3,7,12,13)               | 0-4861-2  |
| Equitable Real Estate Invst Trust                |           |                                      |           |
| Apr 71 (3,13)                                    | 0-1605-2  |                                      |           |

CONTINUED

8K Reports for May 1971 (Con't)

|   |           |   |           |
|---|-----------|---|-----------|
| Michigan General Corp<br>May 1971 (11,13)           | 1-6167-2  | Sunshine Fifty Inc<br>May 1971 (11,12)                | 0-4318-2  |
| Outlet Co<br>May 1971 (11,12,13)                    | 1-1209-2  | Terry Steam Turbine Co<br>May 1971 (7)                | 0-1650-2  |
| Prel Corp<br>April 1971 ( 2,13)                     | 0-4631-2  | Tidewater Marine Service, Inc<br>May 1971 ( 7,12,13)  | 1-6311-2  |
| Revell Inc<br>May 1971 (9)                          | 0-2024-2  | Titan Group, Inc<br>May 1971 ( 2,11,12)               | 0-594-2   |
| Seligman & Latz, Inc<br>May 1971 ( 12,1,2,4,7,9,13) | 1-4437-2  | Todhunter Intl., Inc<br>May 1971 ( 2,3,13)            | 0-5342-2  |
| The Shorewood Corp<br>May 1971 (11)                 | 2-38654-2 | U. S. Steel Corp<br>May 1971 (11,13)                  | 1-5153-2  |
| Sun Finance & Loan Co<br>May 1971 ( 11,12,13)       | 0-2469-2  | Walgreen Co<br>May 1971 (12,13)                       | 1-604-2   |
| Sycor, Inc<br>May 1971 (3,11)                       | 0-5535-2  | Westco Inc<br>May 1971 (12)                           | 2-35140-2 |
| Tennant Co<br>May 1971 (11)                         | 0-4804-2  | Western Invst. Real Estate Tr.<br>May 1971 (11)       | 0-2809-2  |
| U. S. Truck Lines Co of Del.<br>May 1971 (7,10)     | 0-369-2   | Whitlock Corp<br>May 1971 (11,13)                     | 0-5319-2  |
| Unishops, Inc<br>May 1971 (11)                      | 1-4814-2  | The Weiner Corp<br>June 1971 ( 9,11,13)               | 0-3682-2  |
| Vikoa Inc<br>April 1971 (10)                        | 1-5300-2  | Willner Ind., Inc<br>May 1971 (11,13)                 | 1-6213-2  |
| Wellco Enterprises, Inc<br>May 1971 (12)            | 1-5555-2  | Wolverine Pentronix, Inc<br>May 1971 (7)              | 0-3122-2  |
| Zapata Norness, Inc<br>May 1971 (12,13)             | 1-4219-2  |   |           |
| C.G.S. Scientific Corp<br>May 1971 ( 2,4,7,13)      | 0-3351-2  | Computer Response Corp<br>May 1971 (12,13)            | 0-4793-2  |
| April 1971 ( 4,7,8,13)                              | 0-3351-2  | Instrument Systems Corp<br>May 1971 ( 7,12)           | 1-6620-2  |
| Central Natl. Corp<br>April 1971 (12,13)            | 0-3609-2  | Jacobs Engineering Co<br>May 1971 ( 2,13)             | 1-6602-2  |
| Chicago Helicopter Ind., Inc<br>May 1971 ( 2,7,13)  | 0-809-2   | Leeds Shoes, Inc<br>May 1971 ( 7,8)                   | 0-2216-2  |
| Clark Oil & Refining Corp<br>May 1971 (11)          | 1-5233-2  | Meisel Photochrome Corp<br>May 1971 ( 2,13)           | 0-5050-2  |
| Coastal States Life Insur. Co<br>April 1971 (11)    | 2-14918-2 | North Penna RR Co<br>May 1971 ( 12,13)                | 0-605-2   |
| Coca Cola Co<br>May 1971 (11,13)                    | 1-2217-2  | Pend Oreille Mines & Metals<br>May 1971 ( 4,11,13)    | 1-6286-2  |
| Cousins Properties, Inc<br>April 1971 ( 7,11,13)    | 0-3576-2  | Perkin Elmer Corp<br>May 1971 (12)                    | 1-4389-2  |
| Data Packaging Corp<br>April 1971 ( 4,7,13)         | 0-3487-2  | Reading Co<br>May 1971 (11)                           | 1-649-2   |
| Illinois Central Ind., Inc<br>May 1971 (11,12)      | 1-4710-2  | Reynolds Metals Co<br>May 1971 (12,13)                | 1-1430-2  |
| Illinois Central RR Co<br>May 1971 ( 8,11,12,13)    | 1-2148-2  | Salant Corp<br>April 1971 (12)                        | 1-6666-2  |
| Indiana Limestone Co Inc<br>June 1971 (8)           | 0-2435-2  | Singer Co<br>May 1971 (11,13)                         | 1-4327-2  |
| Phila & Reading Corp<br>May 1971 (11,13)            | 0-2150-2  | United Utilities Inc<br>May 1971 (9,11)               | 1-4721-2  |
| Placer Devel. Ltd<br>May 1971 (11,13)               | 1-6582-2  | Water Treatment Corp<br>May 1971 ( 2,3,11,12)         | 0-1735-2  |
| Raymond Intl. Inc<br>May 1971 (12,13)               | 1-4314-2  | Weinschel Engineering Co<br>May 1971 ( 2,7,11,13)     | 2-17532-2 |
| Safetech, Inc<br>April 1971 (1)                     | 2-23552-2 | Wisconsin Finance Corp<br>May 1971 ( 7,8,9,10,,12,13) | 0-2395-2  |
| Scripto, Inc<br>April 1971 ( 4,13)                  | 0-992-2   | Base Ten Systems, Inc<br>May 1971 (13)                | 2-29956-2 |
| Shattuck Denn Mining Corp<br>May 1971 ( 3,11,13)    | 1-948-2   | Integrated Resources, Inc<br>May 1971 ( 7,8,12,13)    | 0-4427-2  |
| Sierra Pacific Industries, Inc<br>May 1971 (11,13)  | 1-6129-2  | Molecular Research, Inc<br>May 1971 ( 7,11,13)        | 0-3540-2  |

OVER

8K Reports for May 1971 (Con't)

|                                 |           |                                    |           |
|---------------------------------|-----------|------------------------------------|-----------|
| Netgo, Ltd                      |           | Spencer Co's., Inc                 |           |
| May 1971 ( 1,12)                | 1-6165-2  | May 1971 ( 7,12,13)                | 1-2604-2  |
| North Shore Gas Co              |           | J. P. Stevens & Co Inc             |           |
| May 1971 ( 3)                   | 2-12013-2 | May 1971 (13)                      | 1-3434-2  |
| Performance Systems, Inc        |           | Surety Life Insur. Co              |           |
| May 1971 (12,13)                | 0-3571-2  | May 1971 ( 11,13)                  | 2-16075-2 |
| Ranger Oil(Canada)              |           | Teddy's The House of Sea Food, Inc |           |
| May 1971 ( 7,8)                 | 1-6649-2  | May 1971 (13)                      | 2-34651-2 |
| Real Eight Co Inc               |           | Texas Gas Transmission Corp        |           |
| May 1971 (7,13)                 | 1-5504-2  | May 1971 (11,13)                   | 1-4169-2  |
| Republic Aluminum Co            |           | UGI Corp                           |           |
| May 1971 (1)                    | 0-2488-2  | May 1971 ( 8,11,13)                | 1-1398-2  |
| Republic Franklin Inc           |           | Varo Inc                           |           |
| May 1971 (11)                   | 0-4771-2  | May 1971 ( 1,2,4,7,10,12,13)       | 1-5381-2  |
| Royal Castle System, Inc        |           | Virginia Tel & Tel Co              |           |
| May 1971 (12)                   | 0-2276-2  | May 1971 ( 11,13)                  | 0-763-2   |
| STP Corp                        |           | Western Microwave Lab's, Inc       |           |
| May 1971 (11)                   | 1-5835-2  | May 1971 (12,13)                   | 0-3392-2  |
| Salem Ind., Inc                 |           | Western Union Intl., Inc           |           |
| May 1971 (3,13)                 | 0-4977-2  | May 1971 (11,13)                   | 1-5487-2  |
| Schott Ind., Inc                |           | British Petr. Co Ltd               |           |
| May 1971 (11,13)                | 0-4680-2  | (6K for June 1971)                 |           |
| Showboat, Inc                   |           | Consumers Power Co                 |           |
| May 1971 (12,13)                | 0-3971-2  | May 1971 (12)                      | 1-5611-2  |
| Sierra Research Corp            |           | April 1971 ( 7,11,13)              | 1-5611-2  |
| May 1971 (12,13)                | 0-4822-2  | Datamedia Computer Services, Inc   |           |
| Simmons Co                      |           | May 1971 ( 3,8,9,13)               | 2-33815-2 |
| May 1971 (7)                    | 1-795-2   | Honeywell Inc                      |           |
| Telecom Corp                    |           | My 1971 ( 11,13)                   | 1-971-2   |
| May 1971 ( 2,13)                | 0-4202-2  | Insilco Corp                       |           |
| Venice Ind., Inc                |           | May 1971 (3)                       | 1-3348-2  |
| May 1971 ( 2,13)                | 1-5878-2  | J.K.M. Ind., Inc                   |           |
| Western Air Lines, Inc          |           | May 1971 ( 3,13)                   | 0-5114-2  |
| May 1971 (12)                   | 1-1521-2  | Koppers Co Inc                     |           |
| Wheeling Pitts. Steel Corp      |           | May 1971 (8)                       | 1-3224-2  |
| May 1971 ( 3,6)                 | 1-2394-2  | Long Island Lighting Co            |           |
| F. W. Woolworth Co              |           | May 1971 ( 12,13)                  | 1-3571-2  |
| May 1971 (11,13)                | 1-238-2   | Motek Corp                         |           |
| Cadence Ind. Corp               |           | May 1971 (7)                       | 2-34743-2 |
| May 1971 (12)                   | 1-2991-2  | Package Machinery Co               |           |
| J. K. Clark Mfg. Co             |           | May 1971 (7)                       | 0-577-2   |
| May 1971 (7)                    | 0-3801-2  | Rapid American Corp                |           |
| Coastal States Gas Producing Co |           | May 1971 (11)                      | 1-750-2   |
| May 1971 (7)                    | 1-4718-2  | Schenley Ind., Inc                 |           |
| Collins Foods Intl. Inc         |           | May 1971 ( 2,3,13)                 | 1-2377-2  |
| May 1971 ( 2,7,13)              | 0-3952-2  | Scientific Resources Corp          |           |
| Curtiss Wright Corp             |           | March 1971 ( 2,7,8,13)             | 1-4771-2  |
| May 1971 ( 7,11,13)             | 1-134-2   | Sysco Corp                         |           |
| General United Group, Inc       |           | May 1971 (12)                      | 1-6544-2  |
| March 1971 ( 6,13)              | 0-2008-2  | Technitrol, Inc                    |           |
| Intl. Standard Elec. Corp       |           | May 1971 (11)                      | 1-5375-2  |
| May 1971 (11)                   | 1-5205-2  | Trans-Lux Corp                     |           |
| Intl. Tel & Tel. Corp           |           | May 1971 (7)                       | 1-2257-2  |
| May 1971 ( 7,11,13)             | 1-5627-2  | White Shield Corp                  |           |
| Kenflo Corp                     |           | May 1971 ( 2,13)                   | 0-3080-2  |
| May 1971 (3)                    | 0-3469-2  | Citizens Financial Corp            |           |
| Longs Drug Stores Co            |           | April 1971 ( 7,11)                 | 1-5928-2  |
| May 1971 ( 11,12,13)            | 0-1446-2  | Coburn Corp of America             |           |
| Olson Lab's, Inc                |           | March 1971 ( 3,9,12)               | 1-4730-2  |
| May 1971 ( 1,7)                 | 0-5434-2  | April 1971 (4,13)                  | 1-4730-2  |
| P & A Ind., Inc                 |           | The Congress Co                    |           |
| May 1971 ( 8,12)                | 1-4475-2  | May 1971 (11)                      | 2-32351-2 |
| Pepsico Inc                     |           | DWG Corp                           |           |
| May 1971 (11,12)                | 1-1183-2  | May 1971 ( 3,13)                   | 1-2207-2  |
| Petro Lewis Fds., Inc           |           | Puget Sound Power & Light Co       |           |
| May 1971 ( 12,13)               | 2-36712-2 | May 1971 ( 7,11,13)                | 1-4393-2  |
| Seilon Inc                      |           |                                    |           |
| Dec. 1970( 3,12)                | 1-1497-2  |                                    |           |
| Jan. 1971( 2,12)                | 1-1497-2  |                                    |           |
| Feb. 1971 ( 2,&7)               | 1-1497-2  |                                    |           |
| March 1971 ( 3,12)              | 1-1497-2  |                                    |           |

CONTINUED

8K Reports for May 1971 (Con't)

|   |           |   |           |
|---|-----------|---|-----------|
| Revlon, Inc<br>May 1971 ( 8,13)                         | 1-4020-2  | Fabric Mart Draperies, Inc<br>May 1971 (11)         | 0-3693-2  |
| St. Louis Southwestern RR Co<br>May 1971 (11)           | 1-680-2   | Manhattan Continental Devel. Corp<br>May 1971 (11)  | 0-4795-2  |
| Sharon Steel Corp<br>May 1971 ( 3,13)                   | 0-5455-2  | North Shore Gas Co<br>May 1971 ( 7,12)              | 2-35965-2 |
| Soundsciber Corp<br>May 1971 (11)                       | 1-5850-2  | Pacific Asbestos Corp<br>May 1971 (6)               | 0-1144-2  |
| Splentex Inc<br>May 1971 (11,13)                        | 0-5586-2  |   |           |
| Symar Inc<br>May 1971 ( 7,8,9,11,13)                    | 0-1334-2  | PFC Israel Economic Corp<br>May 1971 (11)           | 0-1039-2  |
| United Industrial Corp<br>May 1971 (11)                 | 1-4252-2  | Peoples Gas Co<br>May 1971 (12)                     | 1-5540-2  |
| Williamette Ind., Inc<br>May 1971 (11)                  | 0-3730-2  | Peoples Gas Light & Coke Co<br>May 1971 (12)        | 2-26983-2 |
| Winnebago Ind., Inc<br>May 1971 (11,13)                 | 1-6403-2  | Prudential Real Estate Tr<br>May 1971 ( 7,8,11)     | 1-5536-2  |
|   |           | Public Service Elec & Gas Co<br>May 1971 ( 7,13)    | 1-973-2   |
| A O Ind., Inc<br>May 1971 (11)                          | 1-3991-2  | Raygo, Inc<br>May 1971 ( 2,13)                      | 0-3370-2  |
| Chrysler Corp<br>May 1971 ( 7,13)                       | 1-686-2   | Sola Basic Ind., Inc<br>May 1971 (13)               | 1-343-2   |
| Chrysler Financial Corp<br>May 1971 ( 7,11)             | 1-5966-2  | Telephone & Data Systems, Inc<br>May 1971 (11)      | 2-34882-2 |
| Falstaff Brewing Corp<br>May 1971 (13)                  | 1-950-2   | Tipperay Land & Exploration Corp<br>May 1971 (12)   | 0-2960-2  |
| Harvey's Stores Inc<br>May 1971 (12)                    | 1-4553-2  | V. F. Corp<br>May 1971 ( 2,7,13)                    | 1-5256-2  |
| Holiday Inns, Inc<br>May 1971 ( 7,11,12,13)             | 1-4804-2  | Union Tank Car Co<br>May 1971 (7)                   | 1-5666-2  |
| Howmedia Inc<br>May 1971 (11)                           | 0-5552-2  | United Park City Mines, Inc<br>May 1971 (11)        | 1-3753-2  |
| Kansas City Star Co<br>May 1971 ( 8,11)                 | 2-26191-2 | Universal Housing & Devel. Co<br>April 1971 (3)     | 0-1253-2  |
|   |           | Western Research & Devel. Inc<br>May 1971 ( 2,3,12) | 0-5155-2  |
| Martin Yale Ind., Inc<br>May 1971 (7)                   | 0-5539-2  |   |           |
| Maule Ind., Inc<br>April 1971 ( 2,4,7,11,12,13)         | 1-4081-2  | Cleveland Elec. Illuminating Co<br>May 1971 (3)     | 1-2323-2  |
| Maxton Simon Inc<br>May 1971 (7)                        | 1-5687-2  | Danner Foods, Inc<br>May 1971 ( 2,11,13)            | 0-4377-2  |
| Natl. Hardgoods Distrib. Inc<br>May 1971 (8)            | 0-4966-2  | Intl. Ind., Inc<br>May 1971 ( 1,2,13)               | 1-5879-2  |
| Pennco Enterprises, Inc<br>May 1971 (12,13)             | 2-36144-2 | Jefferson Natl. Life Insur. Co<br>May 1971 (11)     | 2-24784-2 |
| Petrie Stores Corp<br>May 1971 ( 4,11,13)               | 1-6166-2  |   |           |
| Revere Copper & Brass Inc<br>May 1971 ( 7,12,13)        | 1-2351-2  | Jones & Laughlin Steel Corp<br>May 1971 ( 3,13)     | 1-463-2   |
| Riviere Realty Tr.<br>April 1971 ( 3,13)                | 0-4512-2  | LTV Ling Altec, Inc<br>May 1971 (13)                | 1-5393-2  |
| Scott Paper Co<br>May 1971 (13)                         | 1-2300-2  |   |           |
| Seaboard Life Insur. Co of Amer.<br>May 1971 ( 1,11,13) | 2-20552-2 | Mammoth Mart, Inc<br>May 1971 ( 7,11)               | 1-6027-2  |
| Sears, Roebuck & Co<br>May 1971 ( 11,13)                | 1-416-2   | Pacific Electricord Corp<br>May 1971 (11)           | 0-2999-2  |
| Sears Roebuck Acceptance Corp<br>May 1971 (11)          | 1-4040-2  | RB Industries, Inc<br>May 1971 (7)                  | 1-6394-2  |
| Standard Alliance Ind., Inc<br>May 1971 (11)            | 1-3300-2  | Ramada Inns, Inc<br>May 1971 (11,13)                | 1-5440-2  |
| UB Financial Corp<br>May 1971 (9)                       | 0-5475-2  | Roadway Express, Inc<br>May 1971 (11)               | 0-600-2   |
| United Data Ctrs., Inc<br>May 1971 (11,13)              | 0-4683-2  | Setco, Inc<br>April 1971 (12)                       | 0-5066-2  |
| Van Der Hout Assoc. Ltd<br>April 1971 (11)              | 2-19391-2 | Skil Corp<br>May 1971 (11)                          | 1-4921-2  |
| Whirlpool Corp<br>May 1971 (12,13)                      | 1-3932-2  | Edward Weck & Co Inc<br>May 1971 ( 2,7)             | 0-4069-2  |

OVER

8K Reports for May 1971 (Con't)

|  |           |   |                      |
|--|-----------|---|----------------------|
| Carpenter Technology Corp<br>May 1971 ( 12,13)     | 1-5828-2  | Champion Home Bldrs. Co<br>May 1971 (7)<br>Feb. 1971 ( 7,13)        | 1-4993-2<br>1-4993-2 |
| Chattanooga Gas Co<br>May 1971 (2,13)              | 1-5565-2  | Chicago Rivet & Machine Co<br>May 1971 (11)                         | 0-1227-2             |
| Collins Radio Co<br>May 1971 (12,13)               | 1-4248-2  | Cunningham Drug Stores, Inc<br>April 1971 (12)<br>May 1971 ( 12,13) | 1-2314-2<br>1-2314-2 |
| Commonwealth Oil Refining Co Inc<br>May 1971 (2)   | 1-4900-2  | Great Markwestern Packing Co<br>May 1971 ( 12,13)                   | 0-4467-2             |
| Ennis Business Forms, Inc<br>May 1971 (11,13)      | 1-5807-2  | Laser Systems Corp<br>May 1971(2)                                   | 2-28021-2            |
| First Banc Group of Ohio, Inc<br>April 1971 ( 2,7) | 0-3644-2  | Professional Data Services, Inc<br>May 1971 (7)                     | 2-35832-2            |
| Jamesbury Corp<br>May 1971 (3)                     | 0-1813-2  | Quaker State Oil Refining Corp<br>May 1971 ( 11,13)                 | 1-2677-2             |
| Santa Fe Ind., Inc<br>May 1971 (12)                | 1-5708-2  | St. Joe Minerals Corp<br>May 1971 ( 11,13)                          | 1-637-2              |
| Science Mgt. Co<br>May 1971 (12,13)                | 1-6059-2  | Security Financial Services, Inc<br>May 1971 (11)                   | 0-5631-2             |
| Shaver Food Marts, Inc<br>May 1971 (11)            | 0-1263-2  | Servomation Corp<br>May 1971 ( 4,7,8,13)                            | 1-4775-2             |
| The Soundsciber Corp<br>June 1971 (8)              | 0-2286-2  | Spacerays, Inc<br>May 1971 (11)                                     | 0-2634-2             |
| Texas Oil & Gas Corp<br>May 1971 (7)               | 1-4995-2  | Standard Dredging Corp<br>May 1971 (11)                             | 1-2973-2             |
| Unagusta Mfg. Corp<br>May 1971 ( 3,11,12)          | 2-34415-2 | Tymshare, Inc<br>May 1971 ( 2,7,11,13)                              | 0-5393-2             |
| Union Pacific Corp<br>May 1971 ( 11,13)            | 1-6075-2  | Wayne Gossard Corp<br>May 1971 ( 12,13)                             | 1-2782-2             |
| Union Pacific RR Co<br>May 1971 (13)               | 1-1324-2  | Wisconsin Gas Co<br>May 1971 (11,13)                                | 0-8631-2             |
| United Brands Co<br>May 1971 (11,13)               | 1-1550-2  | Acoustica Assoc., Inc<br>May 1971 (12)                              | 0-1717-2             |
| Varlen Corp<br>May 1971 (11,13)                    | 0-5374-2  | Consol. Packaging Corp<br>April 1971 ( 2,4,7,13)<br>May 1971 (11)   | 1-1379-2<br>1-1379-2 |
| Washington Gas Light Co<br>May 1971 (3)            | 1-1483-2  | Continental Coffee Co<br>May 1971 (No Items)                        | 2-37930-2            |
| Welbilt Corp<br>May 1971 ( 3,12)                   | 1-586-2   | Dallas Power & Light Co<br>May 1971(11)                             | 0-1250-2             |
| Wells Television, Inc<br>May 1971 ( 1,13)          | 0-3395-2  | Datascan, Inc<br>May 1971 (2,13)                                    | 0-3589-2             |
| Western Nuclear Inc<br>May 1971 (1)                | 1-4360-2  | Griggs Equipment Inc<br>May 1971 ( 1,11)                            | 0-280-2              |
| Winn's Stores, Inc<br>May 1971 (12,13)             | 0-3699-2  | K.W. Liquidating Co<br>May 1971 ( 2,11,13)                          | 0-1971-2             |
| World Ind., Inc<br>Feb. 1971 ( 1,2,3,7,11,12,13)   | 2-29933-2 | Leemick Ind., Inc<br>May 1971 (3)                                   | 0-32060-2            |
| World Wide Meats, Inc<br>May 1971 (12)             | 0-4844-2  | Outdoor Sports Ind., Inc<br>May 1971 (3)                            | 2-39115-2            |
| Belden Corp<br>May 1971 (11,13)                    | 1-2951-2  | Project 7, Inc<br>Jan. 1971 (7)                                     | 2-33586-2            |
| Best Photo Service, Inc<br>May 1971 (11,12,13)     | 0-4589-2  |   |                      |

SECURITIES ACT REGISTRATION: Effective August 20: The Citadel Life Insurance Company of New York, 2-37836; Investors 70's Ltd., 2-37351; Itek Corp., 2-41222; Pandick Press, Inc., 2-41369; Signal 1971 Program, 2-40037 (90 days); The Stern Metals Corp., 2-40564.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

\* As estimated for purpose of computing the registration fee.

1/ Pending distribution of this release by the Commission to the appropriate mailing lists, interested persons should consult the Federal Register for details of the release.

GPO 912-604