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# SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.

( In ordering full text of Releases from SEC Publications Unit cite number )

(Issue No. 71-115)

FOR RELEASE June 15, 1971

## COMMISSION ANNOUNCEMENT

**U.S. MANUFACTURING CORPS. REPORT 1ST QUARTER SALES INCREASE.** U.S. manufacturing corporations reported sales of \$177.5 billion in the first quarter of 1971 and before-tax profits of \$12.1 billion, according to the Quarterly Financial Report made public jointly by the Securities and Exchange Commission and the Federal Trade Commission. The sales total is 4 percent above the first quarter of last year while pre-tax earnings are about the same as in the year earlier period. Profits after taxes totaled \$7.0 billion in the January-March quarter, one percent above the same period of 1970. (For further details, see Statistical Release 2529)

## RULES AND RULE PROPOSALS

**COMMISSION CLARIFIES TREATMENT OF INVESTMENT INCOME AND CAPITAL GAINS IN RATIO OF EARNINGS TO FIXED CHARGES.** Certain registration forms under the Securities Act of 1933 require, where debt securities are to be registered, a statement of the ratio of earnings to fixed charges. Certain registration and report forms under the Securities Exchange Act of 1934 permit the showing of such a ratio. There have recently been filed with the Commission a number of registration statements wherein the registrants, in computing the ratio of earnings to fixed charges, have deducted from fixed charges amounts comprising (1) interest income or investment income earned on funds in excess of the requirements for working capital and (2) gains on retirement of debt at less than its principal amount. In some cases registrants have, in computing the pro forma ratio, imputed interest or investment income on amounts of funds to be obtained from the registered offering which is in excess of the immediate requirements for debt retirement or capital expenditures and have deducted such imputed income from the pro forma fixed charges in computing the pro forma ratio of earnings to fixed charges.

The propriety of reducing fixed charges by amounts representing interest or investment income or gains on retirement of debt has been considered in the light of the purpose for which ratios of earnings to fixed charges are used and the Commission has determined that the reduction of fixed charges by the amount of either actual or imputed interest or investment income or debt retirement gains for the purpose of computing fixed charge ratios results in incorrect ratios and is therefore inappropriate. Accordingly, such reductions will no longer be deemed acceptable in registration statements or reports filed with the Commission. (Rel. 33-5158)

## INVESTMENT COMPANY ACT RELEASES

**WASHINGTON NATIONAL INSURANCE COMPANY/VARIABLE ANNUITY FUND B.** The Commission has issued an order exempting Washington National Insurance Company and its Variable Annuity Fund B from certain provisions of the Investment Company Act of 1940 to the extent necessary to permit initial purchase payments under periodic purchase payment contracts to be less than \$20 (but not less than \$10). (Release IC-6569)

**WASHINGTON NATIONAL INSURANCE COMPANY/VARIABLE ANNUITY FUND A.** The Commission has issued an order exempting Washington National Insurance Company and its Variable Annuity Fund A, Chicago, from certain provisions of the Investment Company Act of 1940 to the extent necessary to permit a sales and administrative deduction, from purchase payments on variable annuity contracts of 6%, plus a charge of 50¢ per payment, provided that the aggregate of such charges with respect to any payment shall not exceed 9%. (Release IC-6570)

**AMERICAN VARIABLE ANNUITY LIFE ASSURANCE COMPANY/VARIABLE ANNUITY FUND.** The Commission has issued an order exempting from certain provisions of the Investment Company Act, a transaction of American Variable Annuity Life Assurance Company and American Variable Annuity Fund, Worcester, Mass., involving the application of amounts payable under insurance and annuity contracts written by State Mutual Life Assurance Company and Hanover Life Insurance Company. (Release IC-6571)

**CONSOLIDATED FINANCIAL CORPORATION.** The Commission has issued an order declaring that Consolidated Financial Corporation, Chicago, has ceased to be an investment company as defined in the Investment Company Act of 1940. (Release IC-6572)

## HOLDING COMPANY ACT RELEASES

**WEST PENN POWER COMPANY.** The Commission has issued an order authorizing West Penn Power Company to issue and sell at competitive bidding, \$40 million of First Mortgage Bonds, due 2001, and 100,000 shares of its preferred stock par value \$100, Series G and in connection therewith increase the number of authorized shares from 647,077 to 747,077. Proceeds from the sale of the securities will be used to finance in part, the construction program of West Penn and subsidiary companies estimated at \$91 million and \$78 million for 1971 and 1972, respectively. (Release 35-17161)

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SECURITIES ACT REGISTRATIONS

GRI COMPUTER TO SELL DEBENTURES. GRI Computer Corporation, 320 Needham St., Newton, Mass. 02164, filed a registration statement on May 27 seeking registration of \$2.2 million of 7-1/2% convertible subordinated debentures, due 1986, to be offered for public sale at 100% of principal amount. The offering is to be made through underwriters headed by Newton Investment Corp., 141 Milk St., Boston, Mass.

The company manufactures and markets, primarily to original equipment manufacturers, general/digital computers designed for use as central control devices in larger systems. Net proceeds of its debentures sale will be used for working capital and other corporate purposes. The company has outstanding 1,868,218 common shares (with a 58¢ per share net tangible book value), of which management officials as a group own 24.7%. Robert L. Horowitz is board chairman and Samuel Ochlis president. (File 2-40563)

MONROE GROUP FILES FOR OFFERING AND SECONDARY. Monroe Group, Inc., 124 W. 36th St., New York 10018, filed a registration statement on June 8 seeking registration of 650,000 shares of common stock, of which 400,000 are to be offered for public sale by the company and 250,000 (being outstanding shares) by the holders thereof. The offering is to be made (\*\* at \$12 per share maximum) through underwriters headed by Thomason & McKinnon Auchincloss Inc., Two Broadway, New York 10004.

The company is engaged in the design and manufacture of knitted and woven fabrics for wearing apparel. Of the net proceeds of its stock sale, \$2.5 million will be used to construct or purchase a dyeing and finishing plant and to purchase and install single, double and wrap knit machinery and equipment and the balance for working capital and other corporate purposes. In addition to indebtedness, the company has outstanding 1,342,091 common shares, of which Robert M. Gallagher, board chairman and president, owns 14.4%, Milton Nordlicht, secretary, 14.2% and management officials as a group 51.2%. Gallagher proposes to sell 57,000, Nordlicht 55,500 and six others the remaining shares being registered. (File 2-40683)

COMSTOCK LODGE MINES PROPOSES OFFERING. The Comstock Lode Silver & Copper Mines, Inc., 239 South Beverly Drive., Beverly Hills, Calif. 90212, filed a registration statement on June 7 seeking registration of 800,000 shares of common stock and 400,000 common stock purchase warrants, to be offered for public sale in units, each consisting of two shares and one warrant and at \$2 per unit. The offering is to be made by Willis E. Burnside & Co., Inc., 40 Exchange Pl., New York 10005.

Organized in May, the company owns interests in four mining properties which it intends to explore in search for commercially mineable ore bodies. Of the net proceeds of its stock sale, \$453,485 will be used for exploratory work and the balance for other corporate purposes. The company has outstanding 2,020,000 common shares. Gordon Neaves is president. Purchasers of the shares being registered will sustain an immediate dilution of 71¢ in per share book value from the offering price. (File 2-40682)

CALDERONE-CURRAN RANCHES PROPOSES OFFERING. Calderone-Curran Ranches, Inc., 4749 Willis Rd., Grass Lake, Mich. 49240, filed a registration statement on June 7 seeking registration of maintenance contracts for the care and breeding of cattle to be offered for public sale by the company at \$35,000 per herd. The offering is to be made by Bennett, McDonald & Co., which will manage a group of NASD members. The company is engaged principally in raising and maintaining registered purebred Polled Hereford cattle for breeding purposes. Net proceeds will be used for general corporate purposes. In addition to indebtedness and preferred stock, the company has outstanding 552,000 common shares, of which Anthony A. Calderone, president, owns 36.2% and management officials as a group 79.9%. (File 2-40680)

\*USM SHARES IN REGISTRATION. USM Corporation, 140 Federal St., Boston, Mass. 02107, filed a registration statement on June 7 seeking registration of 1,079,335 shares of common stock and 286,456 shares of \$2.10 Series convertible preference stock, which are owned or may be acquired by certain recipients or holders thereof. These recipients or stock-holders may offer such shares for sale from time to time at prices current at the time of sale. Also included in this statement are 463,484 shares of common stock issued or issuable upon exercise of warrants. A large number of persons may sell the shares being registered. (File 2-40681)

NEW JERSEY LIFE PROPOSES EXCHANGE OFFER. New Jersey Life Company (NJ Life), 744 Broad St., Newark, N.J. 07102, filed a registration statement on June 4 seeking registration of 110,449 shares of common stock. It is proposed to offer these shares to minority holders of shares of common stock of New Jersey Life Insurance Co. (Insurance), at the rate of one share for each Insurance share held. The company owns 98.2% of the outstanding shares of Insurance. Also included in this statement are 55,000 shares of common stock issued pursuant to the company's qualified stock option plan. (File 2-40684)

COOK UNITED TO SELL STOCK. Cook United, Inc., 16501 Rockside Rd., Maple Hts., Ohio 44137, filed a registration statement on June 8 seeking registration of 500,000 shares of common stock, to be offered for public sale (\*\* at \$27.875 per share maximum). The offering is to be made through underwriters headed by Lehman Brothers, One William St., New York 10004.

The company is primarily engaged in operating supermarkets and discount department stores. Net proceeds of its stock sale will be used for construction of additional stores, improvement of existing stores and for expansion of inventories (but initially to reduce short-term bank and commercial paper borrowings, which aggregated \$22,279,019 at March 27). In addition to indebtedness and preferred stock, the company has outstanding 3,971,490 common shares. Roy B. Miner is president. (File 2-40685)

**STRUCTURES UNLIMITED TO SELL STOCK.** Structures Unlimited, Inc., 1731 N.W. 24th St., Pompano Beach, Fla. 33061, filed a registration statement on June 8 seeking registration of 125,000 shares of common stock, to be offered for public sale at \$6 per share. The offering is to be made through underwriters headed by Amherst Securities Corp., 25 Broadway, New York 10004.

Organized in May 1969, the company is engaged in the design, manufacture and erection of prestress concrete tensile components and composite concrete floor systems for use in the construction industry. Of the net proceeds of its stock sale, \$110,000 will be used to repay bank loans incurred to provide working capital and the balance for working capital and other corporate purposes. The company has outstanding 275,000 common shares, of which Peter I. Feinberg, a director, holds in trust for himself and family members, 78.8% and management officials as a group own 100%. Dov Dunaevsky is president. (File 2-40686)

#### MISCELLANEOUS

**UNLISTED TRADING GRANTED.** The SEC has issued an order under the Securities Exchange Act granting application of the following exchanges for unlisted trading privileges in the common stocks of the named companies: **Boston Stock Exchange:** American Bakeries Co., Augat, Inc., Katy Industries, Inc., Midland-Koss Corp., Morse Shoe, Inc., National-Standard Company, Public Service Company of New Hampshire.

**Cincinnati Stock Exchange:** Atlantic Richfield Co., Avon Products, Inc., Cleveland Electric Illuminating Company, Consolidated Edison Co. of New York., Continental Can Company, Inc., Delta Air Lines, Incorp., The Detroit Edison Co., General Mills Incorp., Honeywell Inc., Inland Steel Co., International Telephone & Telegraph Corp., Liggett & Myers Incorporated., Marcor Incorporated., Merck & Co, Incorporated., Safeway Stores, Incorporated.

**Midwest Stock Exchange:** Schering-Plough Corporation, Loews Corporation.

**O/C REGISTRATIONS REPORTED.** The following issuers of securities traded over-the-counter have filed registration statements with the Commission pursuant to requirements of Section 12(g) of the Securities Exchange Act (companies which currently file annual and other periodic reports with the SEC are identified by "\*\*\*"):

File No.	O-Registrants	Location
5515	Affiliated Bankshares of Colorado, Inc**	5500 Napco Graphic Arts Inc**Milwaukee, WI
	Boulder, CO	5506 Nino's Inc** Milwaukee, WI
5503	Allergan Pharmaceuticals Santa Ana, CA	5497 Northeast Bankshare Association**
5518	American Recreation Group, Inc NY, NY	Lewiston, ME
5519	Associated Bank Services Inc**	5498 Pan Ocean Oil Corp** New York, NY
	Green Bay, WI	5642 Penn-Tech Corp Redwood City, CA
5507	Citizens Bancshares of Florida Inc	5510 Plain'N Fancy Donuts of America Inc**
	Hollywood, FL	Rockville, MD
5638	Continental Dynamics Inc Les Vegas, NV	5513 Reliable Investors Corp**Madison, WI
5633	Environment/One Corp Schenectady, NY	5631 Security Financial Services Inc**
5520	First Cheyenne Corp** Cheyenne, WY	Sheboygan, WI
5639	Fort Stockton Oil Co Denver, CO	5630 Sloan Technology Corp**Santa Barbara, CA
5502	Husky Exploration Ltd**Denver, CO	5627 State Mutual Investors Worcester, MA
5501	Hydron International Ltd** NY, NY	5499 Time Industries Inc** Chicago, IL
5611	Identimation Corporation**Northvale, NJ	5557 Turbodyne Corp** Mnpls., MN
5505	Infonics Inc** Santa Monica, CA	5637 White Drug Enterprises Inc
5646	International Modular Industries Inc	Jamestown, ND
	Atlanta, GA	5651 Wynn Industries Inc Knoxville, TN
5512	Lincoln National Co Phila., PA	5561 Yuletide Enterprises Inc
		Ricksville, NY

**RECENT FORM 8-K FILINGS.** The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the June 3 News Digest.

#### 8K Report for March 71

Westburne International Industries, Ltd.	Television Communications Corp.	Unilever Limited 6K	1-4546-2
Feb 71 (8)	2-34860-2 (7)	0-4174-2	
Scorpe Industries	Western Pacific RR Co	Sippican Corp	
Feb 71 (8,13)	(12,13)	Dec 70 (1,7)	0-3548-2
Wynn Oil Company	Pinkerton's Inc	Spectra-Physics, Inc	
(2,7,11,13)	(7,8)	(3)	0-4307-2
Tonka Corp (12)	1-6443-2	Seaboard Coast Line Railroad Co	
		(7,13)	1-3359-2
Suave Shoe Corporation	Kaiser Cement & Gypsum Corp	Stokely-Van Camp, Inc	
(7)	(3,7)	(13)	1-2944-2
Sun Life Insurance Company of	Texas International Airlines Inc	Wilson Leasing Company	
America (11)	Feb 71 (6,7,12,13)	Oct 70 (7)	2-31209-2
	2-22102-2		

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8K Reports for March 71 Cont'd

Worcester Bancorp Inc (11)	0-4718-2	Trio Laboratories, Inc (12)	1-6158-2	Chemical Lehman Tank Lines, Inc (12)	0-2155-2
Barr Financial Ltd (2,3,12,13)	0-1367-2	Tubos De Acero De Mexico, S. A. (4,13)	1-4870-2	Food Industries, Inc (11,13)	0-3372-2
Chanin Development Corp (2,11,13)	2-33620-2	UMC Industries, Inc Jan 71 (12)	1-4202-2	Ralston Purina Co (7,13)	1-4582-2
National Compactor & Technology Systems, Inc (3)	2-36808-2	Computer Investors Group, Inc (2,13)	1-5739-2	State Exploration Co (11,12)	0-2398-2
Package Machinery Company (7)	0-577-2	Rochester Gas & Electric Corp (13)	1-672-2	U. S. Smelting Refining & Mining Co (2)	1-5172-2
Transcontinental Investing Corp (12,13)	1-4945-2	Thiokol Chemical Corp (3)	1-3572-2	Wiltek, Inc (11,12)	0-2401-2
Stanadyne, Inc (11)	0-3963-2	St. Louis Southwestern Railway Co (8)	1-680-2	Central Bancorp, Inc (12)	2-30017-2
Lane Wood, Inc (2,13)	0-2044-2	Levi Strauss & Co (7,12)	1-6631-2	Unitec Industries, Inc (2,13)	0-3691-2
Public Service Co of Indiana, Inc (12)	1-3543-2	Ward Foods, Inc (12,13)	1-1042-2	J. P. Stevens & Co., Inc (11,13)	1-3434-2
Pacific Asbestos Corporation (6)	0-1144-2	Eastern Airlines, Inc (7,8)	1-3049-2	Superior Oil Co (2,12,13)	1-4744-2
Security Life Insurance Co of America (11)	2-22184-2	Revere Racing Association, Inc (12)	0-1590-2	Wellington Hall, Ltd (12)	0-3928-2
State Bond and Mortgage Company March 71 (11)	811-407-2	L. L. Ridgway Enterprises, Inc (8)	0-1869-2	Whittaker Corp (4,11,12,13)	1-5407-2
Bell Tel Co of Pa. (7,11,12,13)	1-6393-2	Smoke-Craft, Inc (3,9,13)	0-3343-2	Amerada Hess Corp (4,7,8,13)	1-1204-2
Chicago Pneumatic Tool Co (11,13)	1-1504-2	Specialty Restaurants Corporation (12,13)	1-6186-2	Search Investments Corp (2,13)	0-4421-2
Cincinnati Bell, Inc (7,11,13)	1-1253-2	Texas International Speedway, Inc (3)	2-33510-2	Southern Natural Gas Co (12,13)	1-2745-2
Conill Corp (7,11,13)	1-5872-2	Dec 70 (3,6,13)	2-33510-2	Springfield Gas Light Co (11)	0-721-2
Diamond State Telephone Company (11)	2-14897-2	Cameron-Brown Investment Group (11,13)	0-4575-2	Williamhouse-Regency Inc (12)	1-4559-2
Duquesne Light Co (7,13)	1-956-2	Certified Corp (12,13)	1-5902-2	B. T. B. Corp (2,13)	1-3410-2
Pacific Tel & Tel Co (7,11,13)	1-1414-2	Peoples Gas Company (12)	1-5540-2	Environmental Pollution Research Corp (1,7,12)	2-35521-2
Reliance Universal Inc (11)	0-165-2	Prudential Funds Inc (7,13)	1-6277-2	Standard Oil Co (7,13)	1-170-2
Southwestern Bell Telephone Co (11)	1-2346-2	Tracor Computing Corporation (2,7,13)	0-4535-2	VTR Inc (11,13)	1-3393-2
Carolando Corporation (2,7,8,11,12,13)	2-34904-2	Union Tank Car Co (7,8,)	1-5666-2	Consolidated Edison Co of N Y (3,7)	1-1217-2
Commerce Clearing House (4,11,13)	0-315-2	American Metal Climax, Inc (12,13)	1-229-2	Electronic Control Systems, Inc (4,13)	0-2333-2
Dasa Corp (11,13)	0-2145-2	Cummins Engine Company (12,13)	1-4949-2	Far-Mar-Co., Inc (8,13)	2-30822-2
Filmways, Inc (12)	1-5979-2	Penn Central Co (3,12)	1-6134-2	Pamida, Inc (7,13)	1-6369-2
Rentex Services Corporation (7,11,13)	0-3477-2	Ram-Hart Systems, Inc (3,12,13)	0-4833-2	Penn-Dixie Cement Corp (12,13)	1-884-2
Security New York State Corp (7,13)	0-2569-2	Welded Tube Co. of America (12)	1-5461-2	Philadelphia Suburban Corp (8,12)	1-6659-2
Smith International Inc May 70 (7,9,13)	1-5525-2	Pacific Lighting Corp (12)	1-40-2	Southern Cross Industries Inc (2,12,13)	0-2551-2
Oct 70 (9)	1-5525-2	Pacific Lighting Service Co (11)	2-17024-2	Warner Company (11,13)	1-4170-2
Dec 70 (7,9)	1-5525-2	Professional Golf Company (11)	0-921-2	Aurora Products Corp (7,13)	1-4250-2
United Cities Gas Co (7,13)	0-1284-2	Robert Reis & Co (6) (12,13)	0-2175-2	Century Geophysical Corp (1,12)	1-4520-2
Basic Metals, Inc Feb 71 (1,12)	0-4857-2	Reynolds Metals Co (12,13)	1-1430-2	Continental Air Lines, Inc (7)	1-3661-2
Colonial Foods, Inc April 71 (2,13)	2-34744-2	Union Camp Corporation (4,7,13)	1-4001-2	Scooper Dooper, Inc Oct 70 (11)	2-29859-2
		Cal-Maine Foods Inc April 71 (3)	0-4892-2	U. S. Bancorp (11,13)	0-3505-2

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SK Reports for Mar 71 Cont'd

Lucky Stores Inc. (7,13)	1-4839-2	Connecticut Yankee Atomic Power Company (11,13)	2-22958-2
G W. Murphy Industries, Inc. (2,7,8,12,13)	1-1974-2	Danmont Corporation (2,9,13)	0-4596-2
Aydin Corporation (4,7,9,12,13)	0-4773-2	Penn-Akron Corporation (1,6,12,13)	0-799-2
Central Illinois Light Co. (4,11,13)	1-2732-2	Real Estate Investment Trust of California (11)	2-38407-2
Eastern Associated Coal Corp (7,13)	2-26404-2	Comprehensive Designers, Inc' Jan 71 (7)	1-5519-2
Geon Industries, Inc. (13)	2-32201-2	Gordon Jewelry Corp (7)	1-4540-2
Betz Laboratories Inc.(1,7,11)	0-2085-2	Mountain States Tel & Tel Co (11,13)	1-3040-2
Botany Industries Inc.(11,13)	1-5317-2	Acme Markets, Inc (7,13)	1-311-2
Florida Power Corp (11,13)	1-3274-2	Advanced Systems, Incorporated (8,13)	2-31201-2
Geotel Inc. Apr 71(12)	0-1400-2	Air Cargo Equipment Corporation (12)	2-32132-2
Lomas & Nettleton Financial Corp(7,8)	0-1880-2	Cutter Laboratories, Inc (11,13)	1-4286-2
Fulton National Corporation (11)	0-4554-2	Kaiser Steel Corp (8)	0-433-2
Kalvex Inc. (11,13)	1-6356-2	Lockheed Aircraft Corp (3,12,13)	1-2193-2
Leigh Products, Inc. (11)	1-5900-2	MWA Company (12)	1-1447-2
Magnetic Head Corporation (4,7)	0-4474-2	Maritime Fruit Carriers Co., Ltd. (7,8,9)	0-3690-2
Pan American Bancshares, Inc.(12,13)	0-4845-2	J. P. Morgan & Co., Inc (11,13)	1-5885-2
Coaches of America, Inc. (7)	0-4929-2	Chesapeake Corp of Virginia (11)	1-3203-2
Development Corp. of America (7)	1-6484-2	County National Bancorporation (7,13)	0-4658-2
Josten's Inc. (3)	1-5064-2	Cousins Properties, Inc (7,13)	0-3576-2
Hillhaven, Inc. (12)	1-6422-2	Interpublic Group of Companies, Inc (7,8,11,13)	2-30151-2
Howell Instruments Inc. (2,13)	0-2441-2	Joremi Enterprises Inc (7,13)	2-36879-2
North Shore Gas Company (11,12,13)	2-35965-2	Management Assistance Inc (8)	0-2017-2
Computer Terminal Corporation (1)	0-5253-2	Omega Equities Corp (7,12,13)	0-188-2
First Chicago Corp (7,13)	1-6052-2	Colonial Life & Accident Insurance Co (11)	2-22199-2
Great Southwest Corp Feb 71(3,6,13)	0-100-2	Lawson Products, Inc (12,13)	2-36626-2
Gulf & Western Industries, Inc.(7,13)	1-5404-2	Medical Computer Systems, Inc (7)	0-4797-3
Handy & Harman (4,7,13)	1-5365-2	Caribbean Cement Company, Ltd. 6K	2-19155-2
Kenton Corp Feb 71(9,13)	1-5909-2	Flintkote Co (3)	1-2560-2
Golconda Corp (8)	1-848-2	Medicenters of America Inc (7,9,13)	0-2785-2
Golden Flake Inc. (7)	0-4339-2	American Television and Communications Corporation (12,13)	0-4049-2
Hercules, Inc. (8,11)	1-496-2	Dorr Oliver Inc (6)	1-3870-2
National Chemsearch Corp (7)	1-5838-2	Gulf Mortgage and Realty Investments (7,13)	2-36714-2
Acme Precision Products Inc.(7)	1-6135-2	Household Finance Corp (7,13)	1-75-2
Beefy King International Inc.Feb 71(3)	2-31398-2	Jefferson Stores, Inc Feb 71 (12,13)	1-5930-2
Commonwealth Oil Refining Co., Inc. (13)	1-4900-2	Liberty Fabrics of New York Inc (12)	1-3595-2
The Dayton Power & Light Co. (7)	1-2385-2		
Academic Computer Systems, Inc.(2,13)	2-31876-2		
Dana Corp (8,13)	1-1063-2		
Elizabethtown Gas Company (11)	0-683-2		
Heywood-Wakefield Co. (6)	0-1331-2		
Marlboro Enterprises Inc. (1)	0-4816-2		
National Utilities & Industries Corp (11)	0-4293-2		
Farrington Mfg. Co. (13)	0-1530-2		
Hess's Inc. (12)	0-3759-2		
Banner Industries, Inc (4,12,13)	1-6560-2		
Bangor Punta Corp (11,13)	1-4972-2		
Bangor Punta International Capital Co (11)	1-5711-2		
Chamberlin Co. of America (2,13)	1-4207-2		
Chesapeake & Potomac Tel Co (7,11)	2-17501-2		
Chesapeake & Pot Tel Co of Md. (7,11,12,13)	2-10378-2		
Chesapeake & Potomac Telephone Co of West Virginia (11)	2-16148-2		

8K Reports for March 71 Cont'd

Logetronics, Inc (3)	0-3645-2	Ginter Corporation Feb 71 (7,13)	2-35509-2	First Security Corp (12)	0-1179-2
Allied Chemical Corp (8)	1-1269-2	Houston Natural Gas Corp (12,13)	1-5640-2	Joslyn Mfg. & Supply Co (7)	0-1252-2
American Realty Trust (2)	1-5954-2	International Business Machines Corp (12)	1-2360-2	Amarex, Inc (2,3,7,12,13)	0-5335-2
International Controls Corp (12,13)	1-5599-2	Lehigh Valley Industries Inc (12)	1-155-2	Athlone Industries, Inc (7,13)	1-5573-2
Buxton's Country Shops (7)	0-4731-2	Cerro Corp (7,13)	1-1518-2	Great Lakes Medico Products, Inc (12)	2-34402-2
Combustion Engineering Inc. (8)	1-117-2	El-Tronics, Inc (2,12,13)	1-3916-2	Idaho Power Co (13)	1-3198-2
Gulf States Utilities Co (3)	1-2603-2	Ferro Corporation (11,13)	1-584-2	Koehring Co (11)	1-4906-2
Lincoln National Corporation (12,13)	1-6028-2	International Textbook Co (12)	0-800-2	MPO Videotronics, Inc (11)	1-4384-2
Metromodular Corp (2,13)	0-5242-2	Jones & Laughlin Steel Corp (7)	1-463-2	Merchants Petroleum Co (12)	1-1813-2
Modine Manufacturing Company (7)	1-1373-2	Killearn Properties, Inc (2,13)	0-5090-2	Music Fair Enterprises, Inc (11,13)	0-496-2
Doyle Dane Bernbach, Inc (12)	0-171-2	Olson Brothers, Inc (7,8,12,13)	0-1042-2	North American Rockwell Corp (8)	1-1035-2
Hubbard Real Estate Investments (4,11,13)	1-6309-2	Ald, Inc. (6,12)	0-254-2	Ozark Air Lines, Inc (12,13)	1-5362-2
Anaconda Co (7,13)	1-2280-2	First Bancshares of Florida, Inc (4,7,11,13)	2-36378-2	Optico, Inc (11)	0-5394-2
Baltimore Transit Co (2,3,8)	1-2769-2	Ultra Dynamics Corporation Feb 71 (7)	2-32789-2	ARA Services, Inc (7,13)	1-4762-2
Boston Patriots Football Club Inc (12)	0-2866-2	ABKCO Industries, Inc (12)	0-5402-2	Baldt Corporation (2,8,13)	0-4711-2
General Telephone Co of Indiana, Inc (11)	0-1210-2	Alexander National Group, Inc (2,12,13)	0-3596-2	Delta Corporation of America (13)	1-6491-2
Inspiration Consolidated Copper Co (13)	1-1050-2	Alison Mortgage Invst. TR. (7,11,12,13)	1-636-2	Farmland Industries, Inc (8)	2-27693-2
Johnson & Johnson (1)	1-3215-2	Altamil Corporation (3)	1-4834-2		
Kane Miller Corp (3)	1-5014-2	American Diversified Industries Corp (12)	0-4314-2		
Kinney Services, Inc (3)	1-4671-2	Beverly Hills Bancorp (8)	0-4559-2		
McCulloch Oil Corp (7,13)	1-3924-2	Central Louisiana Electric Co, Inc (7,13)	1-5663-2		
Osias Organization, Inc (3,7,12,13)	0-4185-2	Communications Properties, Inc (7,9,12,13)	0-4412-2		
Trans Union Corp (7)	1-6113-2	Concord Fabrics, Inc (7,13)	1-5960-2		
Allen Organ Co (3)	0-275-2	Decorator Industries Inc (13)	0-3785-2		
Budd Company (7,13)	1-2127-2				
Continental Can Company Inc (3)	1-489-2				
FWD Corporation April 71 (1)	1-3020-2				

Amdt 8K Reports

Scripps-Howard Broadcasting Co #1 for Dec 70 (2,13)	0-300-2
Piedmont Devel & Invest Corp #1 for Feb 71 (2,13)	0-3371-2
Burnup & Sims Inc #1 for Feb 71 (13)	0-3797-2

SECURITIES ACT REGISTRATIONS. Effective June 11: Afortress Fund, Incorporated, 2-36018; Akzona Incorp., 2-40218; El-Tronics, Inc., 2-38095. Effective June 14: Central National Bancshares, Inc., 2-40182; First Alabama Bancshares, Inc., 2-38683; Intersystems, Inc., 2-39584; Lerner Stores Corporation, 2-40018 (40 days); Murphy Oil Corporation, 2-40499; Sambo's Restaurants, Inc., 2-40270; West Penn Power Co., 2-40243; White Shield Corporation, 2-40397. NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

\* This is a reporting company and further information with respect to its business and operations is available in the Commission's Public Reference files.

\*\* As estimated for purposes of computing the registration fee.

1/ Pending distribution of this Release by the Commission to the appropriate mailing lists, interested persons should consult the Federal Register for details of the release.

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