

SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

A brief summary of financial proposals filed with and actions by the S.E.C.



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FOR RELEASE January 28, 1971

DECISIONS IN ADMINISTRATIVE PROCEEDINGS

DUNHILL SECURITIES REVOKED; REYNAUD BARRED. The SEC today announced a decision under the Securities Exchange Act (Release 34-9066) in which it revoked the broker-dealer registration of Dunhill Securities Corporation, of New York, and expelled it from membership in the National Association of Securities Dealers, Inc., denied an application for broker-dealer registration filed by Patrick R. Reynaud, de Saint Oyant, Ltd., and barred Patrick R. Reynaud, president and sole stockholder of both firms, from association with any broker-dealer. The Commission had suspended Dunhill's registration on an interim basis in July 1969.

According to the Commission's decision, Dunhill and Reynaud violated the registration and antifraud provisions of the Federal securities laws in connection with the 1968 offer and sale of common stock of Lynbar Mining Corporation, Ltd., a Canadian corporation organized to engage in mining activities but which had had no income from operations. The Commission found that Dunhill and Reynaud and a Dunhill salesman, in recommending Lynbar stock to customers, failed to disclose the speculative and adverse factors concerning Lynbar. The Commission further found that Dunhill and Reynaud failed reasonably to supervise the salesman. In February 1969, Dunhill and the salesman were enjoined from violating the registration and antifraud provisions in connection with transactions in Lynbar stock. The Commission also found that in May 1967 and February 1968 Reynaud and Dunhill were enjoined in connection with transactions in other securities against violations of the registration and/or antifraud provisions.

The Commission further found that early in 1969, even though Dunhill and Reynaud were then subject to an injunction against further violations of the net capital and record-keeping provisions of the Securities Exchange Act, Dunhill engaged in business although it had a capital deficiency of over \$140,000 and its books and records were seriously deficient. The Commission noted that in April 1970 Dunhill and Reynaud pleaded guilty to criminal contempt of this injunction and that Dunhill was fined \$10,000 and Reynaud sentenced to four months imprisonment (an appeal from an order denying their motions to withdraw the guilty pleas and from the sentences is pending).

JOEL NADEL BARRED. The SEC today announced a decision under the Securities Exchange Act (Release 34-9067) in which it barred Joel S. Nadel, of New York, from association with any broker-dealer, investment adviser or investment company. The bar order was based upon violations by Nadel of the Securities Act registration requirements in connection with his offer and sale in 1968-69 of stock of Computer Counselling, Inc., Creative Financing, Inc., and Private Placements, Inc., and violations of the anti-fraud provisions of that Act and the Exchange Act in connection with his transactions in Computer stock. Nadel also failed to disclose that eight persons had financed the capital contribution of a limited partner of his former firm, Nadel & Co., whose registration was previously revoked by the Commission.

According to the decision, the shares of the three companies offered and sold by Nadel were not registered with the Commission. Moreover, Nadel participated as underwriter in the offer and sale of Computer stock despite representations in Computer's offering circular that the 100,000 share offering of its stock at \$2 per share was being made without an underwriter; withheld from the offering a substantial number of shares of Computer stock, such shares being acquired by Nadel and affiliated persons and resold at prices far above the offering price (with excessive and undisclosed profits being realized by them); used a false and misleading offering circular to induce purchases of Computer stock; and dominated and manipulated the market for Computer stock and made false and misleading representations concerning the company's earnings and financial condition and concerning a prospective rise in the price of its stock.

In an offer of settlement of these proceedings, which the Commission accepted, Nadel consented to Commission findings of violations and to imposition of the bar order, without admitting or denying the violations. Under terms of the offer and the Commission's order, Nadel may apply for reentry into the securities business after two years, upon a showing that for two additional years he will function in a non-supervisory capacity under proper supervision.

HOLDING COMPANY ACT RELEASE

NEW ENGLAND SYSTEM SEEKS ORDER. The SEC has issued an order under the Holding Company Act (Release 35-16977) giving interested persons until February 18 to request a hearing on the application of New England Electric System, Westboro, Mass., and certain of its subsidiary companies: Central Massachusetts Gas Company, Granite State Electric Company, Lawrence Gas Company, Lynn Gas Company, Massachusetts Electric Company, Massachusetts Gas System (Mass Gas), Mystic Valley Gas Company, The Narragansett Electric Company, North Shore Gas Company, Northhampton Gas Light Company, Norwood Gas Company and Wachusett Gas Company ("the borrowing companies"). The borrowing companies propose to issue from time to time through December 31, 1971, unsecured short-term promissory notes to banks, to dealers in commercial paper, and/or to New England Electric System or Mass Gas. The aggregate amount of loans to the borrowing companies by New England

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and Mass Gas to be outstanding at any one time will not exceed \$35,000,000 and \$15,000,000 respectively; borrowings from all sources will not exceed \$119,360,000. The proceeds of the proposed borrowings are to be used by each borrowing company to pay its then outstanding notes payable to banks, to dealers in commercial paper, and/or to New England or Mass Gas, and to provide new money for capital expenditures or reimburse its treasury therefor.

INVESTMENT COMPANY ACT RELEASES

PITTSBURGH COKE SEEKS ORDER. The SEC has issued an order under the Investment Company Act (Release IC-6332) giving interested persons until February 16 to request a hearing upon an application of Pittsburgh Coke & Chemical Company, Pittsburgh, Pa., closed-end non-diversified investment company, for an order exempting from certain provisions of the Act the proposed purchase by Coons Pacific Company ("Coons") from First Grant Corporation ("First Grant"), a majority-owned subsidiary of Pittsburgh Coke, of all of First Grant's holdings of stock of Pittsburgh Pacific Company ("Pacific") for \$2,750,000 plus a possible additional contingency payment. Pacific is engaged essentially in a salvage operation involving the mining in Minnesota of iron ore properties which have already been mined and substantially exhausted by previous operators. Pittsburgh Coke represents that mining experts have concluded that the Minnesota natural iron ore industry can maintain itself for no more than five or six years. Pittsburgh Coke owns 90.6% of the capital stock of First Grant; First Grant, in turn, owns 60% of the stock of Pacific. Hence, Pacific is indirectly controlled by Pittsburgh Coke, and is an affiliate of Pittsburgh Coke and of First Grant. Pacific has outstanding 600 common shares, of which First Grant owns 60% and Coons 40%. Coons' interest in Pacific makes it an affiliate of Pittsburgh Coke. Because of the intercompany affiliation, the proposed transaction is prohibited by the Act absent the granting of the requested exemption from such prohibition.

JOHN HANCOCK INSURANCE CO. SEEKS ORDER. The SEC has issued an order under the Investment Company Act (Release IC-6333) giving interested persons until February 19 to request a hearing upon an application of John Hancock Mutual Life Insurance and John Hancock Variable Account A, Boston, for an order exempting them from certain provisions of the Act. Insurance Company established Account A as a separate account for the proposed offering of individual variable annuity contracts for use with pension, profit-sharing or annuity plans meeting the requirements for qualification under Section 401, 403(a), 403(b) or 404(a) of the Internal Revenue Code.

SPECTRUM EQUITIES FUND SEEKS ORDER. The SEC has issued an order under the Investment Company Act (Release IC-6334) giving interested persons until February 19 to request a hearing upon an application of Spectrum Equities Fund, Inc. (the "Fund"), New York mutual fund, for an order declaring that it has ceased to be an investment company. The Fund's registration statement (filed December 1968) was withdrawn on January 22, 1971. According to the application, the Fund has issued no securities and has no assets.

COURT ENFORCEMENT ACTIONS

GRAY LINE RECEIVERSHIP CONFIRMED. The U. S. Court of Appeals for the Second Circuit on January 13 affirmed the December 23 order of the U. S. District Court (SDNY) which appointed Arnold Bauman as trustee and receiver for Gray Line Corporation (LR-4885).

SEC COMPLAINT NAMES JOHN CUMMINS CO., OTHERS. The SEC Fort Worth Regional Office announced January 21 (LR-4886) the filing of a complaint in Federal court in Houston seeking to enjoin violations of the registration and anti-fraud provisions of the Federal securities laws by the following in the offer and sale of stock of John Cummins Pharmaceutical Co., Inc.: John Cummins Pharmaceutical Company, John L. Cummins of Houston, Bedford F. Pace and Ray M. Moore of Beaumont and Alfonso A. Herrera, Jr., of San Antonio, Tex.

SECURITIES ACT REGISTRATIONS

AUDISCAN PROPOSES OFFERING. Audiscan, Incorporated, 1414 130th Northeast, Bellevue, Wash. 98005, filed a registration statement (File 2-39281) with the SEC on January 26 proposing the public offering of \$1,800,000 of subordinated convertible debentures, due 1995. No underwriting is involved; the interest rate and offering price are to be supplied by amendment. Also included in this statement are \$800,000 of 7½% subordinated convertible debentures, due 1980 (convertible into common stock at \$5.50 per share). It is proposed to offer these 7½% debentures, or cash, for the shares of common stock of Greenacres, Inc., at the rate of \$5.50 cash or \$5.50 principal amount of debentures for each Greenacres share. In December, Audiscan acquired 120,000 Greenacres shares (some 45% of its outstanding common stock).

Audiscan is engaged in the design, manufacturing, marketing and (through subsidiaries) in the leasing of certain audio-visual equipment, in the manufacture and distribution of an automobile vacuum cleaner and related gift specialty items, the manufacture and design of diamond, pearl and other precious stone jewelry lines and in land development and real estate sales activities. Greenacres furnishes a natural resource consulting service, conducts a real estate brokerage service, and purchases and sells land for its own account. Of the net proceeds of Audiscan's debenture sale, \$500,000 will be used to repay short-term indebtedness incurred in conjunction with the acquisition of the 120,000 Greenacres shares; the balance will be added to the company's general funds and used for general corporate purposes, including possible acquisitions. In addition to indebtedness, the company has outstanding 801,150 common shares, of which Robert H. Lindberg, board chairman, owns 10.3%, Henry C. Isaacson, Jr., a director, 29.1% and management officials as a group 52.3%. Winson Jones is president.

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NATIONAL INCOME CORP. PROPOSES OFFERING. National Income Corporation, 500 Denver Bldg., Denver, Colo. 80202, filed a registration statement (File 2-39282) with the SEC on January 26 seeking registration of \$50,000,000 of pre-organization subscriptions in limited partnerships, to be offered for public sale in \$100 units with a minimum investment of \$1000. The offering is to be made through Aaron Corporation, 500 Denver Club Bldg., Denver 80202, which will receive up to an 8½% selling commission; participating NASD dealers may receive up to a 7% selling commission. The partnerships are being organized primarily for the purpose of investing in equity interests in income-producing real properties. National Income Corporation is the managing partner and Theodore I. Leben and Donald S. Clarke are general partners. Both the managing partner and the Aaron Corporation are subsidiaries of Tilco, Inc., a diversified natural resources corporation.

DEKALB AGRESEARCH FILES FOR SECONDARY. DeKalb AgResearch, Inc., Sycamore Rd., DeKalb, Ill. 60115, filed a registration statement (File 2-39283) with the SEC on January 26 seeking registration of 200,000 outstanding shares of Class B common stock, to be offered for public sale by the holders thereof. The offering is to be made through underwriters headed by White, Weld & Co., 30 West Monroe St., Chicago, Ill. 60603; the offering price (\$40 per share maximum*) and underwriting terms are to be supplied by amendment.

The company is a developer and producer of hybrid corn, sorghum and sorghum sudangrass seeds, and breeding stock for producing broiler chickens and hybrid egg-laying chickens. In addition to indebtedness and preferred stock, it has outstanding 1,920,996 Class A and 2,641,816 Class B common shares. Thomas H. Roberts, Jr., board chairman and president, owns 18.50%, Mary R. Roberts and children 18.51% and Rural Improvement Society, 10.32% of the Class A common; management officials as a group own 40.31% of the Class A and 20.19% of the Class B common. Employees' Savings and Profit Sharing Fund will sell 150,000 of 358,496 and Rural Improvement Society 50,000 of 138,802 Class B shares owned.

TEXAS UTILITIES TO SELL STOCK. Texas Utilities Company, 1506 Commerce St., Dallas, Tex. 75201, filed a registration statement (File 2-39285) with the SEC on January 26 seeking registration of 750,000 shares of common stock, to be offered for public sale at competitive bidding. A public utility holding company, the company will use the net proceeds of its stock sale, together with available treasury cash, to make additional investments in the common stocks of its subsidiary companies in amounts and to supply their short-term requirements for funds as the need therefor may develop in connection with their construction programs. The construction program of system companies is estimated at \$259,400,000 and \$241,300,000 for 1971 and 1972, respectively.

MALONE & HYDE FILES FOR SECONDARY. Malone & Hyde Inc., 1451 Union Ave., Memphis, Tenn. 38104, filed a registration statement (File 2-39286) with the SEC on January 26 seeking registration of 70,000 outstanding shares of common stock, to be offered for public sale by the holders thereof. The offering is to be made by Hornblower & Weeks-Hemphill, Noyes, 8 Hanover St., New York, N. Y. 10004; the offering price (\$27 per share maximum*) and underwriting terms are to be supplied by amendment.

The company purchases, warehouses and sells (at both wholesale and retail levels) grocery and drug products. In addition to indebtedness, it has outstanding 3,852,361 common shares, of which J. R. Hyde, Jr., board chairman, will sell 20,000 of 416,009 shares owned, J. R. Hyde Foundation, Inc. 35,000 of 123,851, and nine others the remaining shares being registered. Following this offering, members of the Hyde family and the J. R. Foundation, Inc., will own an aggregate of 1,356,534 shares or 35.21% of the outstanding common stock.

COMMERCIAL CREDIT TO SELL NOTES. Commercial Credit Company, 300 St. Paul Place, Baltimore, Md. 21202, filed a registration statement (File 2-39287) with the SEC on January 26 seeking registration of \$100,000,000 of notes, due 1977, to be offered for public sale through underwriters headed by Kidder, Peabody & Co., Inc., 20 Exchange Place, and White, Weld & Co., 20 Broad St., both of New York, N. Y. 10005. The interest rate, offering price and underwriting terms are to be supplied by amendment.

A subsidiary of Control Data Corporation, the company is engaged in the business of direct lending to individuals, installment sales financing of mobile homes, equipment and consumer goods, factoring and other financial enterprises. Net proceeds of its financing will be added to working capital, to be applied initially to the reduction of short-term borrowings. Donald S. Jones is president and LeBaron S. Willard, Jr., board chairman.

AMERICAN MOTOR INNS FILES FOR OFFERING AND SECONDARY. American Motor Inns, Inc., 103 West Campbell Ave., Roanoke, Va. 24011, filed a registration statement (File 2-39288) with the SEC on January 26 seeking registration of \$5,500,000 of convertible subordinated debentures, due 1991, to be offered for public sale by the company and 146,661 outstanding shares of common stock, to be offered by holders thereof. The offerings are to be made through underwriters headed by Loeb, Rhoades & Co., Inc., 42 Wall St., New York, N. Y. 10005, and Legg Mason & Co. Inc., 22 Light St., Baltimore, Md. 21203; the interest rate, offering prices (\$19.75 per share maximum*) and underwriting terms are to be supplied by amendment.

The company operates 43 motels under licensing agreements with Holiday Inns. Of the net proceeds of its debenture sale, \$2,500,000 will be loaned to a subsidiary, Universal Communication Systems, Inc., of which \$500,000 will be used to reduce accounts payable resulting from the purchase of telephone equipment, \$1,250,000 to retire existing bank indebtedness and \$750,000 to provide its working capital; \$1,500,000 will be used to defray part of the cost involved in the construction and furnishing of a 300-room unit in the Virgin Islands and \$500,000 to purchase equipment for newly-acquired motels; and the balance will be added to working capital. In addition to indebtedness, the company has outstanding 2,147,351 common shares, of which A. O. Krisch, board chairman, Joel Krisch, president, and Rosalie K. Shaftman, a director, own 15.5% each. Each proposes to sell 10,000 shares, Burton I. and Richard E. Koffman 25,000 shares each and former shareholders of the Trayer-Jones Corp. the remaining shares being registered.

MISCELLANEOUS

UNLISTED TRADING GRANTED. The SEC has issued orders under the Securities Exchange Act (Release 34-9069) granting applications of the following exchanges for unlisted trading privileges in the common stocks of the named companies: Boston Stock Exchange - Pitney Bowes Incorporated, Pittston Company, Riegel Textile Corp., White Motor Corp.; Midwest Stock Exchange - Viacom International, Inc.; Philadelphia-Baltimore-Washington Stock Exchange - Alberto-Culver Company, Berkey Photo, Inc., Development Corporation of America, Electronic Memories & Magnetics Corporation, General Battery Corporation, Kane-Miller Corporation, McDonalds Corporation, New Process Company, Zurn Industries, Inc.

O/C REGISTRATIONS REPORTED. The following issuers of securities traded over-the-counter have filed registration statements with the Commission pursuant to requirements of Section 12(g) of the Securities Exchange Act (companies which currently file annual and other periodic reports with the SEC are identified by "***"):

FILE NO.	O-Registrants	Location	5333	Natural Resources Fund 1969-1	5334	Natural Resources Fund 1969-2
5251	Beneficial Standard Mortgage Investors**	Los Angeles, CA		Denver, CO		Denver, CO
5255	Coherent Radiation**	Palo Alto, CA	5306	Pacesetter Corporation**		North Little Rock, AR
5253	Computer Terminal Corp**	San Antonio, TX	5265	Scan-Optics Inc**		Hartford, CT
5307	First Connecticut Bancorp Inc.	Hartford, CT	5268	Sentinel Resources Corp		New York, NY
5260	General Automation Inc**	Anaheim, CA	5282	Sperti Drug Products Inc		Ft. Mitchell, KY
5256	Great American Mortgage Investors**	Atlanta, GA	5250	Stirling Homex Corp**		Avon, NY
5279	Ground/Data Corporation**	Fort Lauderdale, FL	5272	Three H Building Corp		Rolling Meadows, IL
5261	Keydata Corp**	Watertown, MA	5337	Universal Dynamic Scientific & Engineering Consulting, Inc		Oklahoma City, OK
5269	Leroy Corp	Las Vegas, NV	5257	Washington Homes, Inc.**		Waldorf, MD
5248	Music Makers Group Inc**	New York, NY				

RECENT FORM 8-K FILINGS. The companies listed below have filed Form 8-K reports for the month indicated and responding to the item of the Form specified in parentheses. Photocopies thereof may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). Invoice will be included with the requested material when mailed. An index of the captions of the several items of the form was included in the January 5 News Digest.

8K Reports for November 1970

Sanders Associates, Inc. (11,13)	1-5166-2	Modern Foods, Inc. Oct 1970 (7)	0-2861-2
Peppy's/Biff's Inc. Dec 1970 (7)	0-4725-2	Neisner Brothers Inc (12,13)	1-607-2
Seatrains Lines, Inc (11,13)	1-5957-2	Akzo N.V. (6K)	2-10219-2
20th Century Fox Film Corp (13)	1-3695-2	Baltimore & Ohio RR Co (11)	1-923-2
Telesciences Inc. (12)	2-31676-2	Peerless Tube Co (7)	0-514-2
URS Systems Corporation (12)	1-6067-2	Pharmacare, Inc. (11,13)	1-6423-2
Communication & Studies, Inc. Oct 1970 (12,13)	2-31805-2	Rice Food Markets, Inc. Oct 1970 (2,13)	0-3703-2
RB Industries Inc (11)	1-6394-2	Beck Industries Inc (6,12,13)	1-3267-2
Russ Togs Inc. (8)	1-4703-2	Chock Full O'Nuts Corporation Dec 1970 (11)	1-4183-2
Telecheck International, Inc. (11)	1-5764-2	Diversified Realty Inc(7)	0-2864-2
Wilson Certified Foods, Inc. (7)	1-6358-2	Scottex Corporation (2,13)	0-4648-2
Wilson-Sinclair Co. (7)	1-6361-2	Vanguard Diversified Inc (11,13)	2-31709-2
Gaynor-Stafford Industries Inc. (11)	0-4207-2	Jetco Electronic Industries, Inc. (12,13)	2-35520-2
Tidal Marine International Corp (2,7,12,13)	2-33734-2	National Apparel Corporation (12,13)	0-4743-2
Udyco Industries, Inc. Oct 1970 (4,11,13)	0-2821-2	National Diversified Industries, Inc. (2,7,13)	0-2416-2
Western Nuclear, Inc. (11)	1-4360-2	June 1970 (7,13)	0-2416-2
Woman's Life Insurance Co. of America Apr 68 (4,10,11,13)	2-21237-2	Oakridge Holdings, Inc. July 1970 (2,13)	0-1937-2

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BK Reports for Nov 1970 (Con't)

Aiken Industries, Inc. (3,12)	1-5430-2	Mark Systems Inc Oct 1970 (2,13)	0-3067-2
Brandon Applied Systems, Inc. (6)	0-3594-2	Quantor Corporation (11)	0-5241-2
Clean Air Control, Inc. (13)	2-35192-2	1	
Law Research Service Inc (2,3)	0-3301-2	American Photocopy Equipment Co. (2,7,13)	1-6081-2
Libby McNeill & Libby (1,7)	1-1922-2	California Shopping Centers, Inc. (2,13)	0-4870-2
Nippon Electric Company Ltd. (6K)	2-20940-2	Dana Corp Oct 1970 (13)	1-1063-2
Real Eight Co., Inc Dec 1970 (11,12)	1-5504-2	Larson Industries Inc. (6)	0-2955-2
Columbia Precision Corporation Dec 1970 (11,12,13)	0-5047-2	Amarex, Inc. (2,3,4,13)	0-5106-2
Levin-Townsend Computer Corp (2,13)	1-5242-2	Equity Properties Ltd. 1970 (12,13)	2-35761-2
National Equities, Inc. (2,11,12,13)	0-2140-2	Interstate Corporation Dec 1970 (2,7,13)	0-4646-2
Poly Industries Inc Dec 1970 (3,11,13)	0-1781-2	Manhattan Life Insurance Co. (4,11,13)	2-21183-2
National Fast Food Corp (12,13)	0-4221-2	Andy Gard Corp (12,13)	1-4820-2
Southeastern Tel Co (7)	0-756-2	TDA Industries, Inc (2,3,7,9,11,13)	0-4088-2
Automatic Data Processing Inc. (11,12,13)	1-5397-2	Computer Databanks, Inc (3)	2-34185-2
California Real Estate Invst Trust Oct & Nov 70 (2,7,12,13)	0-3232-2	Dero Research & Development Corp (3,7,8)	1-5994-2
Global Industries, Inc.(3)	0-4667-2	Basic Metals, Inc. Dec 1970 (12)	0-4857-2
Magic Marker Corp (1,13)	1-4428-2	Dextra Corporation (13)	0-1602-2
Barnett Banks of Florida, Inc. July 1970 (12)	0-2466-2	Caribbean Cement Company, Ltd. (6K)	2-19155-2
Norton Simon Inc (11,12,13)	1-5687-2	Crowell Collier & MacMillian, Inc. (3,4,13)	1-3911-2
Riviere Realty Trust (3)	0-4512-2	Electronetics Corp (3)	0-2895-2
Worldwide Computer Services Inc. (7,11,13)	2-30584-2	Seafarro, Inc. (12,13)	2-32974-2
Coaches of America, Inc. Dec 1970 (12)	0-4929-2	Chemex Industries, Inc May 1970 (13)	1-5993-2
Metro Goldwyn Mayer Inc (2,12)	1-2500-2	Continental Food Markets of Calif. Inc. (13)	0-1941-2
Standard Kollsman Industries Inc Dec 1970 (2,4,13)	1-3600-2	Convalescent Nursing Centers of America, Inc. (11,12,13)	0-3636-2
Western Research and Development, Inc Dec 70 (12)	0-5155-2	Madjac Data Co Inc July 1970 (2,12,13)	0-4632-2
American Pyramid Companies Inc (3,12,13)	0-2372-2	Power/Mate Corp (11,13)	1-6379-2
Burlingame Foods (1,7,11,13)	0-4890-2	Cities Service Co. (8,13)	1-1093-2
Marine Resources, Inc (9,12)	0-4296-2	Giltech Corporation Dec 1970 (11,13)	2-29924-2
Ormont Drug & Chemical Co., Inc. Oct 68 (7,8,13)	0-2190-2	Columbia Gas System, Inc. (12)	1-1098-2
Scientific Control Corporation (6)	0-3230-2	House of Ronnie, Inc (12,13)	2-36300-2
Aquasonics Incorporated (11,12)	2-32464-2	Scholastic Magazines, Inc Dec 1970 (11,13)	0-4232-2
Brigadier Industries (3)	0-1836-2	Telectro-Mek, Inc. Dec 1970 (12,13)	1-6130-2
Lehigh Portland Cement Co. Dec 1970 (3)	1-31-2	Crane Company (8)	1-1657-2
Huntington Health Services, Inc Oct 1970 (2,13)	0-4239-2	Empire Life Insurance Co (7,9)	2-20749-2

8K Reports for Nov 1970 (Con't)

Far-Mar-Co., Inc (8) 2-30822-2
 Texas Oil & Gas Corp
 Oct 1970 (7) 1-4995-2

CMI Corporation (12,13) 1-5951-2
 Capital Funding Corp (7) 0-3883-2
 Central Louisiana Electric Co., Inc.
 (7,9,13) 1-5663-2
 Solutec Corporation (12) 2-27339-2
 Staco, Inc. (6) 0-1900-2

American Alloys Corp (11) 0-2938-2
 July 1970 (6) 0-2938-2
 Oct 1970 (6) 0-2938-2
 Bankers Trust (3,13) 0-1610-2
 Chanco Medical Industries
 (8) 0-4456-2
 Connelly Containers Inc
 June 1970 (12) 1-3622-2
 Fidelity Real Estate Invst. Trust
 (3,13) 0-1929-2

Exeter Oil Co (13) 1-1877-2
 Financiera Metropolitana S. A.
 (7) 2-29641-2
 Silco, Inc. (7) 0-3751-2

Cinema V, Ltd.
 Dec 1970 (12) 0-3403-2
 United Artists Theatre Circuit Inc.
 Aug 1970 (12,13) 0-2341-2

Com-Share Inc
 (2,7,8,11,12,13) 0-4096-2
 General Transportation Services, Inc.
 (12) 0-4397-2

New Industrial Techniques, Inc
 (7) 2-37121-2

Columbia Precision Corporation
 (1,12,13) 0-5047-2
 NMC Corp Oct 1970 (8) 0-3338-2

Data Management Services, Inc
 Dec 1970 (12) 0-3882-2

Independence Management Corporation
 (7) 2-35839-2

CFC Financial Corp (1) 2-28846-2

Aspro, Inc. (11,13) 1-2268-2

Barclay Industries, Inc
 (12) 2-34492-2
 Nuclear Systems, Inc (11) 0-5238-2

Equitable Real Estate Invst. Trust
 (3,13) 0-1605-2

Iowa Beef Processors, Inc. 1-6085-2
 Oct 70 (7,13)

Amdt 8K Reports

Telectro-Mek, Inc.
 #1 for Aug 70 (3,13) 1-6130-2

Real Petroleum Company
 Nov 70 (2,3,7) 2-35041-2

Tidal Marine International Corp
 #1 for July 1970 (2,13) 2-33734-2

Alliance Medical Inns, Inc.
 #1 for July 1970 2-33086-2

Wells Fargo & Co.
 Nov 70 (7,12) 1-6214-2

Beck Industries, Inc.
 #1 for Oct 1970 (6) 1-3267-2

Oakridge Holdings, Inc.
 #1 for Oct 69 (13) 0-1937-2
 Peabody Galion Corporation
 #1 for Nov 70 (4,7,13) 1-3593-2
 Professional Golf Company
 #1 to 8K for Nov 70 (2) 0-921-2
 Signal Companies Inc.
 #1 to 8K for Sept 70 (13) 1-1727-2

General Acceptance Corp
 #2 for Oct 70 (7) 1-5786-2

Hydro-Ski International Corp
 #1 for April 1970 (9) 0-4089-2

SECURITIES ACT REGISTRATIONS. Effective January 27: Bache & Co., Inc., Walston & Co. Inc., 2-39110;
 Fidelity American Bankshares, Inc., 2-38795 (90 days); Royalty Controls Corp., 2-38703 (90 days);
 Jos. Schlitz Brewing Co., 2-39191.

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transaction is shown above in parentheses after the name of the issuer.

*As estimated for purposes of computing the registration fee.