

# sec news digest

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Issue 92-229

November 27, 1992

U.S. SECURITIES  
EXCHANGE COMMISSION

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## COMMISSION ANNOUNCEMENTS

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### CANCELLATION OF MARKET OVERSIGHT AND FINANCIAL SERVICES ADVISORY COMMITTEE MEETING

The meeting of the Securities and Exchange Commission Market Oversight and Financial Services Advisory Committee scheduled for December 1, 1992 has been cancelled. (Rel. 34-31517; File No. 265-17)

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## ADMINISTRATIVE PROCEEDINGS

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### ADMINISTRATIVE PROCEEDINGS AGAINST THREE FORMER GRAYSTONE NASH, INCORPORATED MANAGERS

The Commission instituted public administrative proceedings pursuant to Sections 15(b)(6) and 21C of the Securities Exchange Act of 1934 as to James L. Copley, Richard D. DeMaio and James F. Ricketts, Jr., former managers in the Boca Raton, Florida office of Graystone Nash, Incorporated. The Commission's Division of Enforcement alleged that the three, among other things, willfully violated, aided and abetted or caused violations of antifraud provisions in connection with initial public offerings and post-offering selling practices in 1987 and 1988. A hearing will be held to take evidence on the charges and allow respondents an opportunity to establish any defenses. (Rel. 34-31454)

### NASD ACTION AGAINST ARISTO INVESTMENTS OF AMERICA, INC. AND JOHN HARALAMBIDES SUSTAINED

The Commission sustained the NASD's findings that Aristo Investments of America, Inc., a former Miami, Florida brokerage firm, and John A. Haralambides, its president and owner, violated a financial reporting requirement by filing the firm's FOCUS Part I Report for May 1990 late. The Commission also sustained sanctions imposed on the applicants by the NASD. The NASD censured applicants and fined them \$2,000, jointly and severally.

Noting that this was the fourth time the firm had been sanctioned for such late filings, the Commission observed that the requirement to file timely FOCUS reports is an important means of monitoring the financial health of broker-dealers and of protecting public investors. (Rel. 34-31516)

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## INVESTMENT COMPANY ACT RELEASES

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### TRANSAMERICA OCCIDENTAL LIFE INSURANCE COMPANY, ET AL.

A notice has been issued giving interested persons until December 21, 1992 to request a hearing on an application filed by Transamerica Occidental Life Insurance Company (Transamerica) Separate Account VA-2NL of Transamerica (the "Account") and Dreyfus Service Corporation for an order pursuant to Section 6(c) of the Investment Company Act granting exemptions from the provisions of Sections 26(a)(2) and 27(c)(2) of the Act to the extent necessary to permit the deduction of mortality and expense risk charges from the assets of the Account under certain variable annuity contracts. (Rel. IC-19119 - November 24)

### INTEGRITY LIFE INSURANCE COMPANY, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting Integrity Life Insurance Company and Separate Account SF of Integrity Life Insurance Company from Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Separate Account under certain individual and group variable annuity contracts. (Rel. IC-19120 - November 24)

### NATIONAL INTEGRITY LIFE INSURANCE COMPANY, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting National Integrity Life Insurance Company, Separate Account SFN of National Integrity Life Insurance Company and Integrity Financial Services, Inc. from Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Separate Account under certain individual and group variable annuity contracts. (Rel. IC-19121 - November 24)

### THE RUSHMORE FUND, INC., ET AL.

A conditional order has been issued pursuant to Sections 6(c) and 17(d) of the Investment Company Act and Rule 17d-1 thereunder on an application filed by The Rushmore Fund, Inc., et al. permitting applicants to operate a joint trading account in repurchase agreements. (Rel. IC-19122 - November 24)

### OPPENHEIMER MANAGEMENT CORPORATION, ET AL.

A conditional order has been issued on an application filed by Oppenheimer Management Corporation, et al. for an order under Section 6(c) of the Investment Company Act exempting applicants from the provisions of Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The order permits applicants to (a) issue two classes of shares in each Fund representing interests in the same portfolio of securities, one of which would convert into the other after a specified period of time, and (b) impose different contingent deferred sales charge (CDSC) arrangements on shares of each class of the Funds and waive the CDSC in certain cases. (Rel. IC-19123 - November 24)

THE LATIN AMERICA INVESTMENT FUND, INC., ET AL.

A notice has been issued giving interested persons until December 21, 1992 to request a hearing on an application filed by the Latin America Investment Fund, Inc., et al., for an order under Section 10(f) of the Investment Company Act permitting applicants to purchase securities in public offerings in Mexico in which an affiliate of applicants' investment adviser participates as a principal underwriter. (Rel. IC-19124 International Series Rel. 493 - November 24)

VOYAGEUR TAX FREE FUNDS, INC., ET AL.

A conditional order has been issued on an application filed by the Voyager group of registered investment companies (the Funds), and Voyager Fund Distributors, Inc. for a conditional order under Section 6(c) of the Investment Company Act exempting applicants from the provisions of Sections 2(a)(32), 2(a)(35), 22(c) and 22(d) of the Act and Rule 22c-1 thereunder. The order permits applicants to impose a contingent deferred sales charge (CDSC) on redemptions of shares of the Funds sold with no initial sales charge because of a volume discount, and to waive the CDSC under certain circumstances. (Rel. IC-19125 - November 24)

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**HOLDING COMPANY ACT RELEASES**

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CENTRAL AND SOUTH WEST CORPORATION, ET AL.

A supplemental order has been issued authorizing a proposal by Central and South West Corporation (CSW), a registered holding company, and its nonutility subsidiary company, Transok, Inc. (Transok), whereby CSW will make equity investments in Transok through capital contributions, the acquisition of common stock or both in aggregate principal amounts of up to \$65 million at any time prior to December 31, 1993, using internal funds or the proceeds from the sale of commercial paper. (Rel. 35-25684)

TRANSOK, INC.

A supplemental order has been issued authorizing Transok, Inc., a subsidiary company of Central and South West Corporation, a registered holding company, to amend certain terms of its medium-term notes which it was previously authorized to issue and sell in aggregate principal amounts of up to \$200 million from time-to-time through December 31, 1993. (Rel. 35-25685)

NATIONAL FUEL GAS COMPANY, ET AL.

A supplemental order has been issued authorizing National Fuel Gas Company (National), a registered holding company, and its wholly owned subsidiary companies, National Fuel Gas Distribution Corporation, Penn-York Energy Corporation, National Fuel Gas Supply Corporation and Seneca Resources Corporation to engage in financing. National proposes to issue and sell, through December 31, 1993 up to an aggregate amount of \$43 million of medium-term notes, under an exception from competitive bidding, at prices ranging between 98% and 102% of their principal amount. (Rel. 35-25686)

## NATIONAL FUEL GAS COMPANY, ET AL

A supplemental order has been issued authorizing National Fuel Gas Company (National), a registered holding company, and its wholly owned subsidiary company, National Fuel Gas Distribution Corporation to engage in financing. National proposes to issue and sell, through December 31, 1993 an aggregate amount of \$106 million of medium-term notes, under an exception from competitive bidding, at prices ranging between 98% and 102% of their principal amount. (Rel. 35-25687)

## EASTERN UTILITIES ASSOCIATES, ET AL.

A notice has been issued giving interested persons until December 16, 1992 to request a hearing on a proposal by Eastern Utilities Associates (EUA), a registered holding company, and its wholly owned subsidiaries, EUA Power Corporation (EUA Power), EUA Service Corporation and Montaup Electric Company. EUA Power filed for protection under Chapter 11 of the United States Bankruptcy Code on February 28, 1991 and has since been operating its business as a debtor-in-possession. EUA, EUA Power and the officially appointed Bondholders Committee in EUA Power's bankruptcy proceeding have entered into a settlement agreement to resolve various matters currently in dispute, as well as any and all other issues and claims that exist among the parties. The applicants request authorization to engage in certain transactions contemplated by the proposed settlement agreement. (Rel. 35-25688)

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## SELF-REGULATORY ORGANIZATIONS

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### PROPOSED RULE CHANGES

The New York Stock Exchange filed a notice of a proposed rule change (SR-NYSE-92-32) under Exchange Act Rule 19b-4 relating to electronic "T+1" overnight comparison of Exchange bond transactions, the comparison of initial trade data in listed bonds by the Exchange through its overnight comparison system, and security position movements through the "step-out" service in listed bonds. Publication of the proposal is expected in the Federal Register during the week of November 23. (Rel. 34-31504)

The Participants Trust Company filed a notice of a proposed rule change (SR-PTC-92-13) under Exchange Act Section 19(b)(3)(A) and Rule 19b-4 relating to a policy with respect to the distribution to Participants of income from the elimination of "pennies" from the face amount of certain Government National Mortgage Association securities. Publication of the proposal is expected in the Federal Register during the week of November 23. (Rel. 34-31518)

### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

A proposed rule change (SR-BSE-92-9) filed by the Boston Stock Exchange to amend its transaction fee schedule has become effective under Section 19(b)(3)(A) of the Exchange Act upon filing with the Commission. (Rel. 34-31515)

A proposed rule change (SR-Amex-92-37) filed by the American Stock Exchange which allows the Amex to extend the trading hours for options on its Biotechnology Index an extra five minutes, until 4:15 p.m. has become effective upon filing with the Commission. Publication of the filing is expected in the Federal Register during the week of November 23. (Rel. 34-31519)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-6 DEFINED ASSET FUNDS MUNICIPAL INVT TR FD INTERM TERM SER 203, 450 LEXINGTON AVENUE, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10017 - INDEFINITE SHARES. (FILE 33-49179 - NOV. 20) (NEW ISSUE)
- S-6 DEFINED ASSET FDS GOVT SEC INC FD MON PYMT U S TREAS SER 15, 450 LEXINGTON AVENUE, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10017 (212) 450-4540 - INDEFINITE SHARES. (FILE 33-49181 - NOV. 20) (NEW ISSUE)
- S-6 DEFINED ASSET FDS GOVT SEC INC FD MON PYMT U S TREAS SER 16, 450 LEXINGTON AVENUE, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10017 (212) 450-4540 - INDEFINITE SHARES. (FILE 33-49183 - NOV. 20) (NEW ISSUE)
- S-6 DEFINED ASSET FUNDS MUNICIPAL INVT TR FD INTERM TERM SER 202, 450 LEXINGTON AVENUE, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10017 - INDEFINITE SHARES. (FILE 33-49185 - NOV. 20) (NEW ISSUE)
- S-8 FOUNDATION HEALTH CORPORATION, 3400 DATA DR, RANCHO CORDOVA, CA 95670 (916) 631-5000 - 1,000,000 (\$40,320,000) COMMON STOCK. (FILE 33-54694 - NOV. 18) (BR. 9)
- S-8 COPLEY PHARMACEUTICAL INC, 25 JOHN ROAD, CANTON, MA 02021 (617) 821-6111 - 2,166,408 (\$27,594,510) COMMON STOCK. (FILE 33-54706 - NOV. 19) (BR. 4)
- S-8 ENVIROGEN INC, 4100 QUAKERBRIDGE RD, LAWRENCEVILLE, NJ 08648 (609) 936-9300 - 700,000 (\$2,128,253) COMMON STOCK. (FILE 33-54708 - NOV. 19) (BR. 8)
- S-3 HARMONY HOLDINGS INC, 2921 W ALAMEDA AVE, BURBANK, CA 91505 (818) 846-6700 - 1,050,000 (\$3,648,750) COMMON STOCK. (FILE 33-54710 - NOV. 19) (BR. 12)
- S-3 HARMONY HOLDINGS INC, 2921 W ALAMEDA AVE, BURBANK, CA 91505 (818) 846-6700 - 795,000 (\$2,933,550) COMMON STOCK. (FILE 33-54712 - NOV. 19) (BR. 12)
- F-6 SHELL TRANSPORT & TRADING CO PUBLIC LIMITED CO /ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 495-1727 - 100,000,000 (\$5,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-54714 - NOV. 19) (BR. 0 - NEW ISSUE)
- S-3 TYSON FOODS INC, 2210 W OAKLAWN DR, SPRINGDALE, AR 72764 (501) 756-4000 - 187,681 (\$4,247,221) COMMON STOCK. (FILE 33-54716 - NOV. 19) (BR. 4)
- S-1 COMMERCIAL FEDERAL CORP, 2120 S 72ND ST, OMAHA, NE 68124 (402) 554-9200 - 40,250,000 (\$40,250,000) STRAIGHT BONDS. UNDERWRITER: EDWARDS A G & SONS INC, PIPER JAFFRAY INC. (FILE 33-54744 - NOV. 18) (BR. 2)
- N-1A MUNDER FUNDS INC, 480 PIERCE ST, BIRMINGHAM, MI 48009 (313) 647-9200 - INDEFINITE SHARES. (FILE 33-54748 - NOV. 18) (BR. 17 - NEW ISSUE)
- N-1A DIAZ VERNON FUNDS INC, 1200 BROOKSTONE CENTRE PKWY STE 105, COLUMBUS, GA 31904 (706) 660-1150 - INDEFINITE SHARES. UNDERWRITER: FURMAN SELZ INC. (FILE 33-54762 - NOV. 19) (BR. 16 - NEW ISSUE)
- S-1 BIOCIRCUITS CORP, 1450 ROLLINS RD, BURLINGAME, CA 94010 (415) 343-1961 - 680,000 (\$3,740,000) COMMON STOCK. (FILE 33-54770 - NOV. 19) (BR. 8)

REGISTRATIONS CONTINUED

- F-10 NEWBRIDGE NETWORKS CORP, 600 MARCH ROAD, PO BOX 13600,  
KANATA ONTARIO CANADA K2K 2E6, A6 (613) 591-3600 - 3,162,500 (\$87,957,031.25)  
FOREIGN COMMON STOCK. (FILE 33-54778 - NOV. 19) (BR. 7)
- S-3 SHAW INDUSTRIES INC, 616 E WALNUT AVE, P O DRAWER 2128, DALTON, GA 30720  
(706) 278-3812 - 4,600,000 (\$120,474,000) COMMON STOCK. UNDERWRITER:  
MERRILL LYNCH & CO. (FILE 33-54780 - NOV. 20) (BR. 8)
- S-3 NATIONSBANK CORP, NATIONSBANK PLZ, CHARLOTTE, NC 28255 (704) 386-5000 (FILE  
33-54784 - NOV. 20) (BR. 1)
- S-3 GTE CALIFORNIA INC, ONE GTE PL, THOUSAND OAKS, CA 91362 (805) 372-6000 -  
150,000,000 (\$151,500,000) MORTGAGE BONDS. (FILE 33-54788 - NOV. 20) (BR. 7)
- S-8 KEY TRONIC CORP, N 4424 SULLIVAN RD, SPOKANE, WA 99216 (509) 928-8000 - 300,000  
(\$2,775,000) COMMON STOCK. (FILE 33-54790 - NOV. 20) (BR. 9)
- S-1 TRUMP PLAZA FUNDING INC, MISSISSIPPI AVE & THE BOARDWALK, ATLANTIC CITY, NJ 08401  
(609) 441-6526 - 225,000,000 (\$225,562,500) MORTGAGE BONDS. 43,600,893 (\$77,419,200)  
PREFERRED STOCK. 3,600,893 (\$36) COMMON STOCK. (FILE 33-54792 - NOV. 20) (BR. 11)
- S-8 CELLULAR COMMUNICATIONS OF PUERTO RICO INC, 150 EAST 58TH ST, NEW YORK, NY 10155  
(212) 906-8440 - 1,250,000 (\$15,787,500) COMMON STOCK. (FILE 33-54794 - NOV. 20)  
(BR. 7)
- S-8 CELLULAR COMMUNICATIONS OF PUERTO RICO INC, 150 EAST 58TH ST, NEW YORK, NY 10155  
(212) 906-8440 - 30,990 (\$391,403.70) COMMON STOCK. (FILE 33-54796 - NOV. 20) (BR. 7)
- S 8 CELLULAR COMMUNICATIONS OF PUERTO RICO INC, 150 EAST 58TH ST, NEW YORK, NY 10155  
(212) 906-8440 - 93,750 (\$1,184,062.50) COMMON STOCK. (FILE 33-54798 - NOV. 20)  
(BR. 7)
- S-1 BELL SPORTS CORP, RT 136 EAST, P O BOX 927, RANTOUL, IL 61866 (217) 893-9300 -  
2,300,000 (\$52,037,500) COMMON STOCK. UNDERWRITER: BLAIR WILLIAM & CO,  
MONTGOMERY SECURITIES. (FILE 33-54800 - NOV. 20) (BR. 11)
- S-8 FIRST VIRGINIA BANKS INC, ONE FIRST VIRGINIA PLZ, 6400 ARLINGTON BLVD, FALLS CHURCH,  
VA 22042 (703) 241-4486 - 450,000 (\$15,750,000) COMMON STOCK. (FILE 33-54802 -  
NOV. 20) (BR. 1)
- S-8 EATON VANCE CORP, 24 FEDERAL ST, BOSTON, MA 02110 (617) 482-8260 - 300,000  
(\$13,725,000) COMMON STOCK. (FILE 33-54814 - NOV 20) (BR. 11)
- S-3 FIRST UNION CORP, ONE FIRST UNION CTR, CHARLOTTE, NC 28288 (704) 374-6565 -  
5,000,000 (\$189,062,500) COMMON STOCK. (FILE 33-54816 - NOV. 20) (BR. 1)
- S-8 MOBIL CORP, 3225 GALLOWS RD, FAIRFAX, VA 22037 (703) 846-3000 - 5,000,000  
(\$325,312,500) COMMON STOCK. (FILE 33-48887 - AUG. 10) (BR. 13)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 671, 333 WEST WACKER DRIVE, CHICAGO, IL 60606 -  
INDEFINITE SHARES. (FILE 33-49175 - NOV. 19) (NEW ISSUE)
- S 3 XEROX CORP, P O BOX 1600, STAMFORD, CT 06904 (203) 968-3000 - 700,000,000  
(\$700,000,000) STRAIGHT BONDS. (FILE 33-49177 - NOV. 19) (BR. 13)
- S-18 WORKFORCE RADIO INC, 2331 THOMAS ST, HOLLYWOOD, FL 33020 (305) 927-2727 - 600,000  
(\$5,550,000) COMMON STOCK. 30,000 WARRANTS, OPTIONS OR RIGHTS. 90,000 (\$621,000)  
COMMON STOCK. UNDERWRITER: ATWOOD KENT SECURITIES INC. (FILE 33-54318-A - NOV. 05)  
(BR. 7 - NEW ISSUE)

## REGISTRATIONS CONTINUED

- N-2 INTERCAPITAL CALIFORNIA INSURED MUNICIPAL INCOME TRUST, TWO WORLD TRADE CENTER, NEW YORK, NY 10048 (212) 392-1600 - 8,050,000 (\$120,750,000) COMMON SHARES OF BENEFICIAL INTEREST. UNDERWRITER: DEAN WITTER REYNOLDS INC. (FILE 33-54606 - NOV. 17) (BR. 16 - NEW ISSUE)
- S-1 HAMILTON BANCORP INC, 9201 FOURTH AVE 4TH FLR, BROOKLYN, NY 11209 (718) 921-7700 - 3,570,750 (\$35,707,505) COMMON STOCK. (FILE 33-54666 - NOV. 17) (BR. 2 - NEW ISSUE)
- S-6 TAX EXEMPT SECURITIES TRUST SERIES 367, 1345 AVENUE OF THE AMERICAS, NEW YORK, NY 10105 - 1,600 (\$1,600,000) UNIT INVESTMENT TRUST. UNDERWRITER: MEYERS H J & CO INC. (FILE 33-54680 - NOV. 18) (BR. 16 - NEW ISSUE)
- S-6 TAX EXEMPT SECURITIES TRUST SERIES 368, 1345 AVENUE OF THE AMERICAS, C/O SMITH BARNEY HARRIS UPHAM & CO INC, NEW YORK, NY 10105 - 1,600 (\$1,600,000) UNIT INVESTMENT TRUST. DEPOSITOR: KIDDER PEABODY & CO INC, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-54682 - NOV. 18) (BR. 16 - NEW ISSUE)
- S-3 INDEPENDENT ENTERTAINMENT GROUP INC, 9255 SUNSET BLVD - PENTHOUSE STE, LOS ANGELES, CA 90069 (213) 288-2100 - 208,000 (\$1,040,000) COMMON STOCK. (FILE 33-54702 - NOV. 18) (BR. 7)
- S-8 CITATION COMPUTER SYSTEMS INC, 2312 MILLPARK DR, MARYLAND HEIGHTS, MO 63043 (314) 428-2900 - 356,175 (\$1,478,126) COMMON STOCK. (FILE 33-54704 - NOV. 18) (BR. 10)
- S-3 VALUE HEALTH INC / CT, 22 WATERVILLE RD, AVON, CT 06001 (203) 678-3400 - 3,450,000 (\$110,831,250) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, LEHMAN BROTHERS, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-54740 - NOV. 18) (BR. 9)
- S-3 ALCO STANDARD CORP, P O BOX 834, VALLEY FORGE, PA 19482 (215) 296-8000 - 40,250 (\$201,250,000) PREFERRED STOCK. UNDERWRITER: GOLDMAN SACHS & CO, LEHMAN BROTHERS INC. (FILE 33-54742 - NOV. 18) (BR. 7)
- S-1 HOUSEHOLD RECEIVABLES FUNDING CORP II, 1441 SCHILLING PLACE, SALINAS, CA 93901 (408) 754-1400 - 2,000,000 (\$2,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-54746 - NOV. 18) (BR. 11 - NEW ISSUE)
- S-3 CINCINNATI BELL INC /OH/, 201 E FOURTH ST, CINCINNATI, OH 45202 (513) 397-9900 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-54750 - NOV. 18) (BR. 7)
- S-1 VOLVO AUTO RECEIVABLES CORP III, 25 PHILLIPS PKWY STE 201, MONTVALE, NJ 07645 (201) 307-6260 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: CITICORP SECURITIES MARKETS INC, FIRST BOSTON CORP, MORGAN J P SECURITIES INC. (FILE 33-54752 - NOV. 19) (BR. 12 - NEW ISSUE)
- S-8 EDISON BROTHERS STORES INC, 501 N BROADWAY, PO BOX 14020, ST LOUIS, MO 63102 (314) 331-6000 - 1,000,000 (\$45,375,000) COMMON STOCK. (FILE 33-54754 - NOV. 19) (BR. 2)
- F-10 ABITIBI PRICE INC, 207 QUEENS QUAY W STE 680, TORONTO ONTARIO CANADA M5J 2P5, A6 (416) 369-6700 - 300,000,000 (\$300,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-54758 - NOV. 19) (BR. 8)
- S-8 USX CORP, 600 GRANT ST, PITTSBURGH, PA 15219 (412) 433-1121 - 100,000 (\$1,700,000) COMMON STOCK. (FILE 33-54760 - NOV. 19) (BR. 4)
- S-8 WESTCO BANCORP INC, 2121 S MANNHEIM ROAD, WESTCHESTER, IL 60154 (708) 865-1100 - 184,000 (\$1,840,000) COMMON STOCK. (FILE 33-54764 - NOV. 19) (BR. 2)
- S-8 WESTCO BANCORP INC, 2121 S MANNHEIM ROAD, WESTCHESTER, IL 60154 (708) 865-1100 - 46,000 (\$460,000) COMMON STOCK. (FILE 33-54766 - NOV. 19) (BR. 2)

## ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed, Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned, and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADDSCO ATLANTIC DRY DOCK ET AL	COM 13D	11/24/92	119 7.3	00088710 7.3	UPDATE
ADDSCO ATLANTIC MARINE HLDG CO ET AL	COM 14D-1	11/24/92	119 17.3	00088710 0.0	NEW
ACORN VENTURE CAP CORP BERLINER PAULA	COM 13D	11/12/92	70 2.7	00490710 2.7	UPDATE
ALFIN FRAGRANCES INC FINE FRAGRANCES DISTR ET AL	COM 13D	11/12/92	4,059 60.7	01542610 0.0	NEW
ANGELES CORP DOUMANI MICHAEL P	COM NEW 13D	11/12/92	200 6.4	03462440 0.0	NEW
ARCHIVE CORP CONNER PERIPHERALS INC	COM 14D-1	11/24/92	1,852 12.1	03957510 12.1	UPDATE
C B & T FINL CORP HUNTINGTON BANCSHARES INC	COM 13D	11/12/92	1,706 38.2	12478110 0.0	NEW
CONSOLIDATED CAP INSTIT PPTY LTD PART UNITS LP ACCEPTANCE CORP	COM 14D-1	11/23/92	0 N/A	20887399 N/A	UPDATE
CRYOTECH INDS INC JAQUES GUY E	CL A 13D	11/13/92	5,511 15.0	22905110 0.0	NEW
CRYOTECH INDS INC MEYERS DANIEL J	CL A 13D	11/13/92	3,444 9.4	22905110 0.0	NEW
CUTCO INDS INC KWAN CHEUKUEN ET AL	COM 13D	11/23/92	12 1.2	23210810 8.4	UPDATE
FIRSTFEDERAL FINL SVCS CORP	COM		101	33791210	



STEIN STEVEN N		13D	11/12/92	7.1	7.1	UPDATE
FREQUENCY ELECTRS INC	COM			1,060	35801010	
BLUM RICHARD C & ASSOC		13D	11/ 2/92	18.8	19.8	UPDATE
HF FINL CORP	COM			132	40417210	
SAHAI PREM NATH		13D	6/30/92	8.7	0.0	NEW
HOVNIANIAN ENTERPRISES INC	CL A			1,169	44248720	
HOVNIANIAN ARA K		13D	9/11/92	5.1	0.0	NEW
HOVNIANIAN ENTERPRISES INC	CL A			5,751	44248720	
HOVNIANIAN KEVORK S		13D	9/11/92	25.2	26.4	UPDATE
HOVNIANIAN ENTERPRISES INC	COM CL B			1,169	44248730	
HOVNIANIAN ARA K		13D	9/11/92	10.3	0.0	NEW
HOVNIANIAN ENTERPRISES INC	COM CL B			5,751	44248730	
HOVNIANIAN KEVORK S		13D	9/11/92	50.5	0.0	NEW
INTERNATIONAL ELECTRONICS IN	COM NEW			606	45943640	
PALEY WARREN		13D	11/30/91	17.8	4.2	NEW
INTERNATIONAL ELECTRONICS IN	COM NEW			606	45943640	
PALEY WARREN		13D	11/30/91	17.8	4.2	UPDATE
INTERWEST MEDICAL CORP	COM			1,550	46090910	
PAUL BRUCE		13D	11/15/92	7.9	6.6	UPDATE
KIRKSVILLE BANCSHARES INC	COM			41	49752410	
SAHAI PREM NATH		13D	6/30/92	6.5	0.0	NEW
MDT CORP	COM			N/A	55268710	
STATE OF WISCONSIN INVEST	BD	13D	11/10/92	N/A	6.4	UPDATE
MAGNA BANCORP INC	COM			84	55920010	
SAHAI PREM NATH		13D	6/30/92	5.8	0.0	NEW
NAMIC U S A CORP	COM			637	62986710	
STATE OF WISCONSIN INVEST	BD	13D	11/10/92	6.9	5.7	UPDATE
PAC RIM HLDG CO	COMS			957	69699910	
PICKUP RICHARD HADLEY		13D	6/11/92	10.1	6.8	UPDATE
QUANTUM VENTURES GROUP INC	COM NEW			302	74763950	
WEINGER JEROLD		13D	9/17/92	33.0	0.0	RVISION
STUARTS DEPT STORES INC	COM			988	86383910	
WALKER WIRT D III ET AL		13D	11/12/92	7.3	7.2	UPDATE
TEJAS GAS CORP DEL	COM			576	87907510	
BLEICHROEDER ARNHOLD & S ET AL		13D	11/12/92	8.4	5.0	UPDATE
U S ROBOTICS INC	COM			535	91246610	
STATE OF WISCONSIN INVEST	BD	13D	11/12/92	5.6	6.9	UPDATE
VARITY CORP	PFD 1-A CV\$1.3			2,574	92299250	
GAMCO INVESTORS INC ET AL		13D	11/19/92	21.8	23.0	UPDATE
VIKING OFFICE PRODS INC	COM			1,042	92691310	
DILLON REED & CO ET AL		13D	11/18/92	5.4	8.0	UPDATE
VITESSE SEMICONDUCTOR CORP	COM			698	92849710	
NORTON CO		13D	10/28/92	5.0	8.5	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
XIRCOM INC STATE OF WISCONSIN INVEST BD	COM 13D	11/ 9/92	1,096 7.6	98392210 6.6	UPDATE
AARON RENTS INC GAMCO INVESTORS INC ET AL	COM 13D	11/23/92	714 16.9	00253510 18.2	UPDATE
ALLIED CAP ADVISERS INC ALLIED ESOT	COM 13D	11/19/92	1,961 22.3	01902510 4.2	UPDATE
ALLIED CAP ADVISERS INC GLADSTONE DAVID	COM 13D	11/19/92	829 8.7	01902510 4.3	UPDATE
ALLIED GROUP INC EVANS JOHN E	COM 13D	11/ 2/92	228 5.2	01922010 0.0	NEW
CENDEL CORP GAMCO INVESTORS INC ET AL	COM 13D	11/23/92	5,363 6.3	15133410 6.4	UPDATE
COMTREC SYS CORP MALADRA IRENE TRUSTEE	COM 13D	11/17/92	543 17.9	20592010 18.8	UPDATE
CONSOLIDATED STORES CORP SOLCO INC ET AL	COM 13D	11/20/92	2,322 5.0	21014910 5.1	UPDATE
CRYOTECH INDS INC ATLANTIC MARITIME GROUP INC	CL A 13D	11/13/92	4,776 13.0	22905110 0.0	NEW
CRYOTECH INDS INC N & CO INC	CL A 13D	11/13/92	5,970 16.3	22905110 0.0	NEW
FIRST FSLA FT MYERS FLA READ ISABEL COLLIER ET AL	COM 13D	11/17/92	419 13.4	31991810 0.0	NEW
FIRST REPUBLIC BANCORP INC FURMAN SELZ MERCHANT PARTNERS	COM 13D	11/12/92	297 4.1	33699010 4.1	UPDATE
GREAT AMERN REC INC TRIPLE THREAT ENTR INC	COM NEW 13D	11/19/92	0 0.0	39000520 N/A	UPDATE
HORNBECK OFFSHORE SVCS INC HUNT BRUCE ET AL	COM 13D	11/16/92	1,365 15.8	44054210 16.4	UPDATE
MIDCOAST ENERGY RES INC HERBST STEVENS GROSVENOR	COM 13D	11/16/92	279 91.0	59699710 23.1	UPDATE
MIDCOAST ENERGY RES INC HOLMES KENNETH BOYCE JR	COM 13D	11/16/92	279 91.0	59699710 23.2	UPDATE
MIDCOAST ENERGY RES INC MIDCOAST NATURAL GAS INC	COM 13D	11/16/92	279 91.0	59699710 44.8	UPDATE
MIDSOUTH CORP KANSAS CITY SO INDS ET AL	COM 13D	11/16/92	1,448 14.2	59804110 13.1	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
PHYSICIAN COMPUTER NETWORK PICOWER JEFFRY ET AL	COM 13D	11/19/92	2,154 20.8	71999610 16.9	UPDATE
PURECYCLE CORP CLARK THOMAS P	COM 13D	11/12/92	29,265 37.7	74622810 0.0	NEW
PURECYCLE CORP HARDING MARK W	COM 13D	6/15/92	4,210 5.2	74622810 0.0	NEW
REPUBLIC AUTOMOTIVE PTS INC GAMCO INVESTORS INC ET AL	COM 13D	11/23/92	244 8.3	76028010 9.2	UPDATE
RELIFE INC REGIONAL FINL ENT III ET AL	CL A 13D	1/24/92	222 3.8	76099610 3.8	UPDATE
STERLING ELECTRS CORP KOHL ATLEE M ET AL	COM 13D	11/17/92	196 4.8	85928110 6.7	UPDATE
SUMMIT BANCORP INC WASH CANNON HUGH S	COM 13D	11/17/92	375 18.6	86600710 14.1	UPDATE
TELEPHONE & DATA SYS INC GAMCO INVESTORS INC ET AL	COM 13D	11/23/92	2,418 6.1	87943310 6.7	UPDATE
TEREX CORP NEW CAMERON DORT A III ET AL	COM 13D	11/23/92	1,256 12.6	88077910 11.6	UPDATE
VECTOR AEROMOTIVE CORP DJODY SETIAWAN	COM NO PAR 13D	11/ 9/92	4,000 27.2	92299930 20.4	UPDATE

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**RECENT 8K FILINGS**

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Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	CODE	1	2	3	4	5	6	7	8	DATE	COMMENT
ADVANCED TELECOMMUNICATIONS CORP	DE					X				11/18/92	
ADVANTA HOME EQUITY LOAN TRUST 1992-2	NY				X	X				10/26/92	
ALEXANDERS INC	DE				X	X				11/12/92	
AMBASE CORP	DE				X	X				11/12/92	
AMERICAN MEDICAL RESPONSE INC	DE	X					X			11/04/92	
ASSOCIATES CORPORATION OF NORTH AMERICA	DE						X			11/12/92	
BANK OF AMER NT&SA SPNB HOME EQ LN ASST					X	X				11/16/92	
BANK OF NEW YORK CO INC	NY				X	X				11/16/92	
BAXTER INTERNATIONAL INC	DE				X					11/19/92	
BAYLY CORP	DE				X	X				10/01/92	
BMJ FINANCIAL CORP	NJ				X					10/26/92	
BNY MASTER CREDIT CARD TRUST	DE				X	X				11/16/92	
BPI ENVIRONMENTAL INC	DE				X					11/17/92	
CAESARS WORLD INC	FL				X					11/17/92	
CAMELOT CORP	CO				X					10/15/92	AMEND
CAPITAL BANKSHARES INC	MD				X	X				11/13/92	
CCP INSURANCE INC	IN				X	X				10/30/92	
CHANCELLOR CORP	MA				X	X				11/05/92	
CHASE MANHATTAN CORP	DE				X	X				11/05/92	
CHASE MANHATTAN CORP	DE				X	X				11/13/92	
CHILD CARE CENTERS OF NORTH AMERICA INC	CO	X			X					01/27/92	
CHILD CARE CENTERS OF NORTH AMERICA INC	CO	X			X					03/30/92	
CHILD CARE CENTERS OF NORTH AMERICA INC	CO	X								11/16/92	
CHILDRENS DISCOVERY CENTERS OF AMERICA I	DE	X					X			11/05/92	
CHOICES ENTERTAINMENT CORP	DE				X	X				11/19/92	
CIRCLE K CORP	TX				X	X				11/17/92	
CLINICORP INC	DE	X					X			11/06/92	
COLLAGEN CORP /DE	DE				NO ITEMS					11/13/92	
COLONIAL CREDIT CARD TRUST 1992-A						X	X			11/06/92	
COMET ENTERTAINMENT INC	NV				X	X				11/04/92	
COMSOUTH BANKSHARES INC	SC				X					07/28/92	
CONSOLIDATED CAPITAL VENTURE PROPERTIES	CA	X								11/05/92	
CONSOLIDATED PRODUCTS INC /IN/	IN				X	X				11/17/92	
COOPER COMPANIES INC	DE				X	X				11/10/92	
DELTA OIL COMPANY	UT				X	X				11/12/93	
DESIGNS INC	DE				X					11/16/92	
DEWEY ELECTRONICS CORP	NY				X					11/16/92	
DISCOVER CARD TRUST 1990 A	DE				X	X				11/16/92	
DISCOVER CARD TRUST 1990 B	DE				X	X				11/16/92	
DISCOVER CARD TRUST 1990 C	DE				X	X				11/16/92	
DISCOVER CARD TRUST 1991 C	DE				X	X				11/16/92	
DISCOVER CARD TRUST 1991 D	DE				X	X				11/16/92	
DIVERSIFIED MANAGEMENT ACQUISITIONS INC	CO				X					11/10/92	
DIVERSIFIED RETAIL GROUP INC	MD			X						11/19/92	
DRX INC	DE	X								10/29/92	
E Z SERVE CORPORATION	DE				X					11/04/92	
ESSEX CORPORATION	VA			X	X					11/18/92	
FIBRONICS INTERNATIONAL INC	DE			X	X					11/11/92	
FIFTH THIRD BANCORP	OH						X			11/16/92	
FIRST BRANDS CORP	DE				X					07/27/92	
FIRST INTERSTATE BANK OF NEVADA NATIONAL						X				11/15/92	
FIRST INTERSTATE BANK OF WASHINGTON NA						X				11/15/92	
FIRST UNION CORP	NC				X	X				11/17/92	
FORD CREDIT AUTO LOAN MASTER TRUST SERIE	DE				X	X				11/10/92	
FORD CREDIT AUTO LOAN MASTER TRUST SERIE	DE				X	X				11/10/92	
FORD CREDIT AUTO LOAN MASTER TRUST SERIE					X	X				11/10/92	
FRIES ENTERTAINMENT INC	DE	X					X			09/01/92	