

sec news digest

Issue 92-180

September 16, 1992

CIVIL PROCEEDINGS

COMPLAINT AGAINST JOHN ARNOLD

The Commission announced that on August 31, 1992 a complaint was filed in the U.S. District Court for the Southern District of Illinois against John E. Arnold, alleging violations of the antifraud and broker-dealer registration provisions of the federal securities laws.

The complaint alleges that from about October 1990 through October 1991, while employed as a registered representative by Independent Financial Securities, Inc., a registered broker-dealer, Arnold misappropriated in excess of \$200,000 from the accounts of at least seven of his customers. The complaint alleges that Arnold took funds entrusted to him by customers for investment in low-risk mutual funds and used them for his personal benefit. The complaint also alleges that Arnold diverted to himself in excess of \$38,000 in commission income by conducting approximately \$1,300,000 worth of private securities transactions through E.C.I. Investments, an entity wholly owned by Arnold. E.C.I. Investments was not registered with the Commission as a broker-dealer.

On March 31, 1992, Arnold pled guilty to one count of mail fraud for some of the same conduct as that alleged in the complaint filed by the Commission. Arnold has been sentenced to 27 months imprisonment and ordered to make restitution of approximately \$250,000. [SEC v. John E. Arnold, USDC, S.D. IL, Civil Action No. 92-657-WLB, August 31] (LR-13356)

INVESTMENT COMPANY ACT RELEASES

VANTAGE MONEY MARKET FUNDS

A notice has been issued giving interested persons until September 22 to request a hearing on an application filed by Vantage Money Market Funds for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-18913 - August 28)

SMITH BARNEY EQUITY FUNDS, INC., ET AL.

A notice has been issued giving interested persons until September 22 to request a hearing on an application filed by Smith Barney Equity Funds, Inc., et al. for an order under Section 6(c) of the Investment Company Act granting an exemption from Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c), and 22(d) of the Act and rule 22c-1 thereunder. The order would permit applicants to issue three classes of shares representing interests in the same portfolio of securities, and to impose and, under certain circumstances, waive a contingent deferred sales charge on certain redemptions of their shares. (Rel. IC-18914 - August 28)

PARTNERS INCOME FUND

An order has been issued under Section 6(b) of the Investment Company Act and under section 206A of the Investment Advisers Act (Advisers Act) exempting Partners Income Fund and other employees' securities companies created by McKinsey & Company, Inc. from most provisions of the Act. The order also exempts the investment advisers to such companies from one disclosure requirement of Form ADV under the Advisers Act. (Rel. IC-18948; IA-1335 - September 14)

FX CURRENCY MUTUAL FUND, INC.

A notice has been issued giving interested persons until October 9, 1992 to request a hearing on an application filed by FX Currency Mutual Fund, Inc. for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-18949 - September 14)

CALVERT CASH RESERVES, ET AL.

A notice has been issued giving interested persons until October 13, 1992 to request a hearing on an application filed by Calvert Cash Reserves (doing business as Money Management Plus), Calvert Tax-Free Reserves, First Variable Rate Fund for Government Income (doing business as Calvert First Government Money Market Fund), Calvert Social Investment Fund, Calvert Asset Management Company, Inc., and Calvert Securities Corporation. The application is for a conditional order under Section 6(c) of the Investment Company Act seeking an exemption from the provisions of Sections 18(f), 18(g), and 18(i) so that the money market portfolios of certain investment companies may issue two classes of securities for each of their money market portfolios. Such classes will be identical in all respects except for differences relating to distribution plan expenses, transfer agency fees, voting rights and class expenses. (Rel. IC-18950 - September 15)

HOLDING COMPANY ACT RELEASES

CENTRAL POWER AND LIGHT COMPANY

A notice has been issued giving interested persons until September 21 to request a hearing on a proposal by Central Power and Light Company (CPL), an electric public-utility subsidiary company of Central and South West Corporation, a registered holding

company. CPL proposes to issue and sell through December 31, 1994 up to \$800 million of first mortgage bonds (New Bonds). The proceeds of the New Bonds will be used principally to redeem all or a portion of one or more series of CPL's outstanding first mortgage bonds and to repurchase CPL's outstanding 8.72% preferred stock. (Rel. 35-25616)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

An order has been issued granting the application of the Philadelphia Stock Exchange to strike from listing and registration Southnet Corporation, Common Stock, \$.0015 Par Value. (Rel. 34-31112)

An order has been issued granting the application of the Philadelphia Stock Exchange to strike from listing and registration Dimensional Visions Group, Common Stock, \$.001 Par Value. (Rel. 34-31113)

An order has been issued granting the application of the Philadelphia Stock Exchange to strike from listing and registration International 800 Telecom, Inc., Common Stock, \$.10 Par Value. (Rel. 34-31114)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Pathe Communications Corporation, Common Stock, \$.01 Par Value. (Rel. 34-31115)

TRUST INDENTURE ACT RELEASES

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

The Commission has issued a notice giving interested persons until October 9, 1992 to request a hearing on an application by Public Service Electric and Gas Company (Company), a New Jersey corporation, pursuant to Section 304(c)(1) of the Trust Indenture Act of 1939. The Company requests that the Commission order an exemption from the provisions of Section 316(a)(1) of the Act for certain First and Refunding Mortgage Bonds (Bonds) under an indenture dated as of August 1, 1924, as amended by the Supplemental Indenture dated March 1, 1942, between the Company and Fidelity Union Trust Company (now First Fidelity Bank, National Association, New Jersey) as Trustee (Indenture), which will be supplemented by a separate supplemental indenture providing for each series of Bonds to be dated the first day of the month in which each such series of Bonds is issued.

Section 304(c)(1) of the Act provides in part that the Commission shall exempt from one or more provisions of the Act any security issued or proposed to be issued under an indenture under which securities (as defined in that section) are outstanding if and to the extent that the Commission finds that compliance with such provisions, through the execution of a supplemental indenture or otherwise would require by reason of the provisions of such indenture or of any other indenture or agreement made prior to enactment of the Act, or the provisions of any applicable law, the consent of holders of securities outstanding under such indenture or agreement. (Rel. TI-2291)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 CALIFORNIA HOTEL FINANCE CORP, 3000 LAS VEGAS BLVD S, LAS VEGAS, NV 89109
(702) 732-6111 - 185,000,000 (\$185,000,000) STRAIGHT BONDS. UNDERWRITER:
DONALDSON LUFKIN & JENRETTE SECURITIES, SALOMON BROTHERS INC. (FILE 33-51672 -
SEP. 04) (BR. 12)
- S-8 CREATIVE LEARNING PRODUCTS INC, 3567 KENNEDY RD, SOUTH PLAINFIELD, NJ 07080
(908) 755-3666 - 100,000 (\$418,750) COMMON STOCK. (FILE 33-51624 - SEP. 04) (BR. 8)
- S-1 CYPROS PHARMACEUTICAL CORP, 11211 SORRENTO VALLEY RD STE I, SAN DIEGO, CA 92121
(619) 455-6093 - 3,450,000 (\$32,113,750) COMMON STOCK. 100,000 (\$100)
WARRANTS, OPTIONS OR RIGHTS. 300,000 (\$2,918,500) COMMON STOCK. UNDERWRITER:
BARON AR & CO. (FILE 33-51682 - SEP. 04) (BR. 4 - NEW ISSUE)
- N-2 MUNIYIELD FLORIDA INSURED FUND /NJ/, 800 SCUDDERS MILL RD, PLAINSBORO, NJ 08536
(609) 282-2800 - 66,667 (\$1,000,005) COMMON STOCK. UNDERWRITER: MERRILL LYNCH & CO.
(FILE 33-51706 - SEP. 04) (BR. 17 - NEW ISSUE)
- N-2 MUNIYIELD INSURED FUND II INC, 800 SCUDDERS MILL RD, PLAINSBORO, NJ 08536
(609) 282-2800 - 7,500,000 (\$112,500,000) COMMON STOCK. UNDERWRITER:
MERRILL LYNCH & CO. (FILE 33-51708 - SEP. 04) (BR. 17 - NEW ISSUE)
- S-3 ACCLAIM ENTERTAINMENT INC, 71 AUDREY AVE, OYSTER BAY, NY 11771 (516) 922-2400 -
225,000 (\$1,800,000) COMMON STOCK. (FILE 33-51714 - SEP. 04) (BR. 10)
- S-4 AVATAR HOLDINGS INC, 201 ALHAMBRA CIRCLE, CORAL GABLES, FL 33134 (305) 442-7000 -
34,496,000 (\$29,687,555) STRAIGHT BONDS. (FILE 33-51720 - SEP. 04) (BR. 5)
- S-1 INNOVO GROUP INC, 27 N MAIN ST, SPRINGFIELD, TN 37172 (615) 384-0100 - 810,000
(\$7,620,090) PREFERRED STOCK. 1,875,000 (\$15,468,750) COMMON STOCK. UNDERWRITER:
GREGORY J & CO INC, HD BROUS & CO INC. (FILE 33-51724 - SEP. 08) (BR. 7)
- S-8 LUKENS MEDICAL CORP, 500 LASER RD, RIO RANCHO, NM 87124 (505) 892-4118 - 443,735
(\$2,218,675) COMMON STOCK. (FILE 33-51730 - SEP. 04) (BR. 8)
- S-8 UNR INDUSTRIES INC, 332 S MICHIGAN AVE, CHICAGO, IL 60604 (312) 341-1234 -
1,000,000 (\$6,000,000) COMMON STOCK. (FILE 33-51732 - SEP. 04) (BR. 6)
- S-8 PAYLESS CASHWAYS INC, TWO PERSHING SQ 2300 MAIN, P O BOX 419466, KANSAS CITY, MO
64141 (816) 234-6000 - 3,600,000 COMMON STOCK. (FILE 33-51734 - SEP. 03) (BR. 10)
- S-8 DOLLAR GENERAL CORP, 104 WOODMONT BLVD STE 500, STE 210, NASHVILLE, TN 37205
(615) 386-4000 - 118,750 (\$2,790,625) COMMON STOCK. (FILE 33-51738 - SEP. 04) (BR. 1)
- S-8 OUTLET COMMUNICATIONS INC, 111 DORRANCE ST, PROVIDENCE, RI 02903 (401) 455-9200 -
300,000 (\$1,275,000) COMMON STOCK. (FILE 33-51746 - SEP. 03) (BR. 7)

REGISTRATIONS CONTINUED

- S-8 ORACLE SYSTEMS CORP, 500 ORACLE PKWY, REDWOOD CITY, CA 94065 (415) 506-7000 - 250,000 (\$4,343,750) COMMON STOCK. (FILE 33-51754 - SEP. 03) (BR. 9)
- N-2 MUNIYIELD QUALITY FUND II INC, 800 SCUDDERS MILL RD, PLAINSBORO, NJ 08536 (609) 282-2800 - 20 (\$1,000,000) PREFERRED STOCK. UNDERWRITER: MERRILL LYNCH & CO. (FILE 33-51784 - SEP. 08) (BR. 17)
- S-3 PROPERTY TRUST OF AMERICA, 1790 COMMERCE PARK DR, EL PASO, TX 79912 (915) 877-3900 - 3,437,250 (\$51,975,000) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-51786 - SEP. 08) (BR. 5)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/% OWNED	CUSIP/ PRIOR%	FILING STATUS
ACXION CORP	COM		740	00512510	
TRANS UNION CORP	13D	8/31/92	15.3	0.0	NEW
ALLIANCE IMAGING INC DEL	COM		703	01860610	
ROBINSON JOE SAM JR ET AL	13D	3/27/92	9.9	0.0	NEW
AMERICAN BANCORP NEV	COM		82	02407310	
MAGY NAFEEES ET AL TRUSTEES	13D	8/26/92	5.0	0.0	NEW
BERLITZ INTL INC	COM		1,061	08490010	
ALPINE ASSOCIATES ET AL	13D	9/ 2/92	5.6	0.0	NEW
CENCOR INC	COM PAR \$1.00		631	15131040	
BROZMAN JACK L	13D	6/10/92	46.4	46.4	RVSION
CENCOR INC	COM PAR \$1.00		597	15131040	
BROZMAN ROBERT F ESTATE OF	13D	6/10/91	54.8	57.1	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CENCOR INC	COM PAR \$1.00		597	15131040	
BROZMAN ROBERT F ESTATE OF	13D	6/10/91	54.8	57.1	RVSION
CHARTER CO	COM		24,976	16117710	
AMERICAN FINANCIAL CORP ET AL	13D	8/14/92	48.5	46.6	UPDATE
CHIPPEWA RES CORP	SER A CONV PFD		27	16985299	
FERRARINI DONALD P ET AL	13D	9/ 4/92	99.9	0.0	NEW
CONCORDE CAREER COLLEGES INC	COM		3,157	20699010	
BROZMAN JACK L	13D	6/10/92	45.2	46.2	NEW
CONCORDE CAREER COLLEGES INC	COM		3,157	20699010	
BROZMAN JACK L	13D	6/10/92	45.2	46.2	UPDATE
CONCORDE CAREER COLLEGES INC	COM		2,985	20699010	
BROZMAN ROBERT F ESTATE OF	13D	6/10/91	42.8	43.8	UPDATE
CONCORDE CAREER COLLEGES INC	COM		2,985	20699010	
BROZMAN ROBERT F TRUST	13D	9/24/90	42.8	0.0	NEW
COSTAR CORP	COM		0	22160610	
BONNIER IND LTD	13D	8/19/92	0.0	13.5	UPDATE
D W G CORP	COM		11,966	23335110	
POSNER VICTOR ET AL	13D	9/ 3/92	46.3	46.3	UPDATE
GLASSMASTER CO	COM		90	37722620	
TREWHELLA HAROLD M	13D	7/24/92	5.8	0.0	NEW
HUGHES SUPPLY INC	COM		804	44448210	
CONSOL ELEC DIST EMP RET PL	13D	8/ 7/92	19.3	16.9	UPDATE
IMRE CORP	COM PAR \$0.02		3,219	44969530	
ALLEN & COMPANY	13D	8/31/92	23.0	21.9	UPDATE
IMMUCELL CORP	COM PAR \$0.10		343	45252530	
CAMBRIDGE BIOTECH CORP	13D	9/ 1/92	14.7	0.0	NEW
LA PETITE ACADEMY INC	COM		4,357	50375310	
BROZMAN JACK L	13D	6/24/92	27.7	27.9	RVSION
LA PETITE ACADEMY INC	COM		4,055	50375310	
BROZMAN ROBERT F ESTATE OF	13D	6/24/92	25.7	26.0	UPDATE
LA PETITE ACADEMY INC	COM		4,055	50375310	
BROZMAN ROBERT F ESTATE OF	13D	6/24/92	25.7	26.0	RVSION
LEP GRP PLC	ORD SH		13,715	52668910	
BANCO DI SICILIA SPA	13D	8/28/92	1.5	0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
LEP GRP PLC CREDIT SUISSE	ORD SH 13D	8/28/92	10,948 1.2	52668910 0.0	NEW
LEP GRP PLC SWISS VOLKSBANK	ORD SH 13D	8/28/92	12,876 1.4	52668910 0.0	NEW
LIFEQUEST MEDICAL INC MILLER LARRY J ET AL	COM 13D	8/19/92	400 11.4	53192810 0.0	NEW
LIFEQUEST MEDICAL INC SALOMON BROTHERS HLDGS ET AL	COM 13D	8/19/92	440 13.4	53192810 0.0	NEW
MAGELLAN PETE CORP SAGASCO HLDGS ET AL	COM 13D	9/ 3/92	3,306 13.6	55909130 0.0	NEW
MEGAMATION INC COLKET TRISTRAM C JR	COM 13D	9/ 4/92	1,197 9.4	58515410 9.6	UPDATE
MEGAMATION INC COOPER MAX	COM 13D	9/ 4/92	2,977 23.4	58515410 22.1	UPDATE
MEGAMATION INC HOFFMAN BRIAN D	COM 13D	9/ 4/92	1,287 10.0	58515410 10.0	UPDATE
MEGAMATION INC LEIDERMAN ALAN ET AL	COM 13D	9/ 4/92	741 5.8	58515410 0.0	NEW
MEGAMATION INC POLLACK STEVEN H	COM 13D	9/ 4/92	1,252 9.8	58515410 9.8	UPDATE
PROPERTY TR AMER SANDERS WILLIAM D ET AL	SHS BEN INT 13D	9/10/92	4,462 22.1	74344510 21.4	UPDATE
PROPERTY TR AMER SANDERS WILLIAM D ET AL	SHS BEN INT 13D	9/10/92	4,462 22.1	74344510 21.4	UPDATE
RENO AIR INC SILVERMAN ANTHONY ET AL	COM 13D	9/ 1/92	437 7.5	75974110 0.0	NEW
SL INDS INC THOMAS WILMER J JR ET AL	COM 13D	9/ 1/92	505 7.7	78441310 7.6	UPDATE
STARMARK INC ELBOGEN SOLOMON	COM 13D	8/25/92	700 9.5	85554510 0.0	NEW
TEXON ENERGY CORP DEBROUX PIERRE R ET AL	COM 13D	4/30/92	4,180 39.2	88305810 0.0	NEW
TRI CITY BANKSHARES CORP ULRICH DAVID A	COM 13D	8/24/92	1,048 44.5	89535090 38.0	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
TRANSAMERICAN PETROLEUM LAROZE GEORGES	COM 13D	7/15/92	3,000 43.6	89599810 0.0	NEW
WPP GRP PLC CONTINENTAL BK CORP ET AL	ORD SH 13D	9/ 3/92	2,396 0.5	92930999 0.0	NEW
WEBSTER FINL CORP WATERBURY PRIVATE CAP MGMT ET AL	COM 13D	9/ 4/92	161 5.0	94789010 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ACXION CORP	DE				X					09/11/92	
ADVANTA HOME EQUITY LOAN TRUST 1992-1	DE				X	X				07/27/92	
ADVANTA HOME EQUITY LOAN TRUST 1992-1	DE			NO ITEMS						08/25/92	
ADVANTA HOME EQUITY LOAN TRUST 1992-2	NY			NO ITEMS						07/27/92	
ADVANTA HOME EQUITY LOAN TRUST 1992-2	NY				X	X				08/25/92	
AG SERVICES OF AMERICA INC	IA				X	X				09/02/92	
ALTA ENERGY CORP	TX						X			06/11/92	AMEND
AMERICAN FINANCIAL HOLDING INC /CO	CO			NO ITEMS						04/07/92	AMEND
AMERICAN RETIREMENT VILLAS PROPERTIES II	CA		X				X			09/10/92	
AMP INC	PA				X	X				09/04/92	
ARGO BANCORP INC /DE/	DE						X			09/08/92	
AUGAT INC	MA						X			09/12/91	AMEND
BALCOR EQUITY PROPERTIES LTD X	IL						X			07/08/92	AMEND
BALCOR INCOME PROPERTIES LTD III	IL		X				X			08/28/92	
BANK OF BOSTON CORP	MA						X	X		08/31/92	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
BATISTE INTERNATIONAL INC	NV				X					06/22/92	
BELLWETHER EXPLORATION CO	CO					X				06/30/92	AMEND
BENEFICIAL CORP	DE				X	X				09/10/92	
BHC COMMUNICATIONS INC	DE	X				X				08/21/92	
BLOC DEVELOPMENT CORP	DE				X					08/13/92	
BRUSH CREEK MINING & DEVELOPMENT CO INC	NV				X	X				08/10/92	
CABLE TV FUND 11-B LTD	CO						X			07/01/92	AMEND
CAGLES INC	GA				X					09/03/92	
CAMELOT CORP	CO	X					X			07/10/92	
CAMI Z INC	MN				X					08/31/92	
CAPITAL INDUSTRIES INC	IN	X				X				08/24/92	
CAPITOL HOME EQUITY LOAN TRUST 1990-1	MD						X			08/31/92	
CAPITOL HOME EQUITY LOAN TRUST 1991-1	MD						X			08/25/92	
CAPSTEAD SECURITIES CORPORATION IV	DE	X								08/28/92	
CARDINAL DISTRIBUTION INC	OH					X	X			09/08/92	
CCR INC	UT				X	X				08/28/92	
CEC INDUSTRIES CORP	NV				X	X	X			09/03/92	
CELLULAR INFORMATION SYSTEMS INC	DE				X					09/08/92	
CENTRAL LOUISIANA ELECTRIC CO INC	LA				X	X				09/10/92	
CENVILL DEVELOPMENT CORP	DE	X	X		X	X				07/22/92	
CERPROBE CORP	DE				X					09/01/92	
CHEVY CHASE EXTENDIBLE CREDIT CARD TRUST	MD				X	X				09/08/92	
CHEVY CHASE EXTENDIBLE CREDIT CARD TRUST	MD				X	X				09/08/92	
CHOICES ENTERTAINMENT CORP	DE				X	X				09/01/92	
CHRIS CRAFT INDUSTRIES INC	DE	X				X				08/21/92	
CIGNA CORP	DE				X	X				09/10/92	
CLEAR CHANNEL COMMUNICATIONS INC	TX						X			07/01/92	AMEND
CLIFFS DRILLING CO	DE	NO ITEMS								08/28/92	
COAST FEDERAL BANK FEDERAL SAVINGS BANK					X	X				08/28/92	
COASTAL CORP	DE					X				09/11/92	
COMMERCIAL DECAL INC	NY				X	X				08/26/92	
COMSTOCK RESOURCES INC	NV	X				X				09/10/92	
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA					X				06/12/92	AMEND
CONTINENTAL INFORMATION SYSTEMS CORP	NY				X	X				09/04/92	
CORNERSTONE MORTGAGE INVESTMENT GROUP II	DE							X		09/09/92	
CORNERSTONE MORTGAGE INVESTMENT GROUP IN	DE							X		09/09/92	
COUNTRYWIDE CREDIT INDUSTRIES INC	DE				X					09/08/92	
DALTEX MEDICAL SCIENCES INC	DE				X					08/24/92	
DATAMETRICS CORP	DE				X					09/09/92	
DILLARD DEPARTMENT STORES INC	DE				X	X				09/03/92	
DIRECT CONNECT INTERNATIONAL INC	DE				X					09/01/91	
EASTERN STAINLESS CORP /VA/	VA				X	X				07/17/92	
EL PASO ELECTRIC CO /TX/	TX				X	X				09/08/92	
ELECTROMEDICS INC	CO				X					07/15/92	
ELJER INDUSTRIES INC	DE				X	X				09/03/92	
ELLISON RAY MORTGAGE ACCEPTANCE CORP	TX	X			X					08/27/92	
ENDOTRONICS INC	MN				X	X				09/10/92	
EQUIVEST INC	GA	X				X				08/21/92	
ERO INC	DE					X				06/30/92	AMEND
EXPLORATION CO OF LOUISIANA INC	DE				X					08/24/92	
FIRST CAPITAL GROWTH FUND-XIV	IL				X					09/04/92	
FIRST CAPITAL INCOME & GROWTH FUND SERIE	IL				X	X				09/04/92	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
FIRST CAPITAL INCOME PROPERTIES LTD SERI	IL				X				X	09/04/92	
FIRST EMPIRE STATE CORP	NY								X	07/01/92	AMEND
FIRST MID ILLINOIS BANCSHARES INC	DE								X	07/01/92	AMEND
FIRST PEOPLES FINANCIAL CORP	NJ				X				X	09/02/92	
FIRST PEOPLES FINANCIAL CORP	NJ					X			X	09/03/92	
FMC CORP	DE								NO ITEMS	08/24/92	
FNB CORP/PA	PA				X					08/21/92	
GE CAPITAL MORTGAGE SERVICES INC	NJ								NO ITEMS	07/27/92	AMEND
GILLETTE CO	DE							X		09/10/92	
GRANITE CONSTRUCTION INC	DE								X	06/22/92	
GREAT WESTERN FINANCIAL CORP	DE								NO ITEMS	09/02/92	
HEALTH PAK INC	DE							X	X	09/08/92	
HEALTHCARE SERVICES GROUP INC	PA								X	09/09/92	
HEALTHDYNE INC	GA				X				X	08/28/92	
HELMERICH & PAYNE INC	DE								X	09/03/92	
HERITAGE BANKSHARES INC /VA	VA						X	X	X	08/25/92	
HIGHLAND SUPERSTORES INC	MI			X					X	08/24/92	
HOME INTERSTATE BANCORP	CA						X	X		08/31/92	
HOME NUTRITIONAL SERVICES INC	NJ			X					X	08/28/92	
HOPE TECHNOLOGIES INC /NV	NV							X		08/03/92	
HOUSING SECURITIES INC MORT PASS THRO CE								X	X	08/25/92	
HOUSING SECURITIES INC MORT PASS THRO CE								X	X	08/25/92	
HOUSING SECURITIES INC MORT PASS THRO CE								X	X	08/25/92	
ILC TECHNOLOGY INC	CA								X	06/30/92	AMEND
ILLINOIS POWER CO	IL							X		08/31/92	
IMEX MEDICAL SYSTEMS INC	DE								X	06/30/92	AMEND
IMPERIAL FEDERAL SAVINGS ASSO MOR PA TH	CA								X	06/25/92	
IMPERIAL FEDERAL SAVINGS ASSO MOR PA TH	CA								X	07/25/92	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA								X	06/25/92	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA								X	06/25/92	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA								X	06/25/92	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA								X	06/25/92	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA								X	06/25/92	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA								X	07/25/92	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA								X	07/25/92	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA								X	07/25/92	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA								X	07/25/92	
IMPERIAL FEDERAL SAVINGS ASSO MOR PAS TH	CA								X	07/25/92	
INFORMATION RESOURCES INC	DE							X		09/10/92	
INNOTEK CORPORATION	AK				X				X	09/08/92	
INNOTEK CORPORATION	AK								X	09/08/92	AMEND
INVESTMENT GROWTH RESOURCES INC	NV								NO ITEMS	08/27/92	
ISRAMCO INC	DE							X	X	07/01/92	AMEND
ISRAMCO INC	DE							X	X	08/26/92	
JACOR COMMUNICATIONS INC	OH								X	08/24/92	
JACOR COMMUNICATIONS INC	OH							X		08/31/92	
JONES FINANCIAL COMPANIES L P	MO									X	09/09/92
KAHLER CORP/DE/	DE							X	X	08/27/92	
KOSS CORP	DE								X	09/03/92	
LEHMAN T H & CO INC	NY			X				X		08/12/92	
LOWE STAR INDUSTRIES INC	DE								X	08/20/92	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
LONE STAR TECHNOLOGIES INC	DE							X		07/14/92	AMEND
MAGIC RESTAURANTS INC	DE				X					09/08/92	
MARGARETTEN FINANCIAL CORP	DE			X						08/11/92	AMEND
MARGARETTEN FINANCIAL CORP	DE			X						09/02/92	
MARINE MIDLAND BANK N A					X	X				08/25/92	
MAXUM HEALTH CORP	DE							X		06/30/92	AMEND
MDT CORP				X				X		08/31/92	
MET CAPITAL CORPORATION	DE				X					06/19/92	AMEND
MICHIGAN BELL TELEPHONE CO	MI								NO ITEMS	09/08/92	
MICROENERGY INC	DE					X				09/10/92	
MICROSEMI CORP	DE							X		07/02/92	AMEND
MISSIMER & ASSOCIATES INC	FL							X		06/30/92	AMEND
MODAMI SERVICES INC	DE				X			X		09/01/92	
NDC AUTOMATION INC	DE							X		07/10/92	AMEND
NEW YORK BANCORP INC	DE			X				X		08/28/92	
NOEL GROUP INC	DE			X				X		08/31/92	
OCG TECHNOLOGY INC	DE								NO ITEMS	06/12/92	AMEND
OREGON STEEL MILLS INC	DE								NO ITEMS	06/30/92	AMEND
PACIFICORP FINANCIAL SERVICES INC	OR							X		08/27/92	
PAINE WEBBER GROUP INC	DE							X		09/08/92	
PANHANDLE EASTERN CORP /DE/	DE							X		08/31/92	
PANORAMA INDUSTRIES INC	NV			X				X		07/16/92	
PATHE TECHNOLOGIES INC	DE					X		X		07/20/92	
PHOENIX ADVANCED TECHNOLOGY INC	FL			X				X		09/10/92	
PLANTS FOR TOMORROW INC	CO							X		06/29/92	AMEND
PNF INDUSTRIES INC	DE							X	X	08/26/92	
PONDER INDUSTRIES INC	DE					X		X		09/08/92	
PRICE T ROWE REA INCOME FD IV AMERICAS S	DE								NO ITEMS	07/01/92	
PRINCETON NATIONAL BANCORP INC	DE							X		07/01/92	AMEND
PROTEIN DATABASES INC	DE							X		08/26/92	
RAGEN CORP	NJ					X				08/31/91	
RASTEROPS	CA			X	X					08/28/92	
RAYMOND CORP	NY							X		09/11/92	
REALAMERICA CO/NEW	DE							X	X	08/31/92	
REPUBLIC FEDERAL SAVINGS & LOAN ASSOCIAT	CA							X	X	09/08/92	
RESOLUTION TRUST CORP								X	X	08/31/92	
RESOLUTION TRUST CORP COMM MOR PAS THR C								X	X	07/27/92	
RESOLUTION TRUST CORP COMM MOR PAS THR C								X	X	08/25/92	
RESOLUTION TRUST CORP MOR PASS THRO CERT								X	X	08/25/92	
RESOLUTION TRUST CORP MORTGAGE PASS THR								X	X	08/25/92	
RESOLUTION TRUST CORP MORTGAGE PASS THRO								X	X	08/25/92	
RESOLUTION TRUST CORP MORTGAGE PASS THRO								X	X	08/25/92	
RESOLUTION TRUST CORP MORTGAGE PASS THRO								X	X	08/25/92	
RESOLUTION TRUST CORP MORTGAGE PASS THRO								X	X	08/25/92	
RESOLUTION TRUST CORP MORTGAGE PASS THRO								X	X	08/25/92	
ROBERTS PHARMACEUTICAL CORP	NJ							X		09/03/92	
RYLAND MORTGAGE SECURITIES CORP FBS SERI	VA							X	X	08/25/92	
RYLAND MORTGAGE SECURITIES CORP LIBOR AR	VA							X	X	08/25/91	
RYLAND MORTGAGE SECURITIES CORP LIBOR AR	VA							X	X	08/25/92	
RYLAND MORTGAGE SECURITIES CORP LIBOR AR	VA							X	X	08/25/92	
RYLAND MORTGAGE SECURITIES CORP LIBOR AR	VA							X	X	08/25/92	

SK REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
RYLAND MORTGAGE SECURITIES CORP LIBOR AR						X	X			08/25/92	
RYLAND MORTGAGE SECURITIES CORP LIBOR AR	VA					X	X			08/25/92	
RYLAND MORTGAGE SECURITIES CORP SERIES 1	VA					X	X			08/25/92	
RYLAND MORTGAGE SECURITIES CORPORATION S	VA					X	X			08/25/92	
RYLAND MORTGAGE SECURITIES CORPORATION S	VA					X	X			08/25/92	
RYLAND MORTGAGE SECURITIES CORPORATION T	VA					X	X			08/25/92	
RYLAND MORTGAGE SECURITIES CORPORATION T	VA					X	X			08/25/92	
SAFETY KLEEN CORP	WI					X				09/03/92	
SBS ENGINEERING INC/NM	NM		X				X			08/20/92	
SCORPION TECHNOLOGIES INC	CO		X				X			08/26/92	
SEARS CREDIT ACCOUNT TRUST 1988 C	IL				X	X				09/15/92	
SEARS CREDIT ACCOUNT TRUST 1989 A	IL				X	X				09/15/92	
SEARS CREDIT ACCOUNT TRUST 1989 B	IL				X	X				09/15/92	
SEARS CREDIT ACCOUNT TRUST 1989 C	IL				NO ITEMS					09/15/92	
SEARS CREDIT ACCOUNT TRUST 1989 D	IL				NO ITEMS					09/15/92	
SEARS CREDIT ACCOUNT TRUST 1989 E	IL				X	X				09/15/92	
SEARS CREDIT ACCOUNT TRUST 1990 A	IL				X	X				09/15/92	
SEARS CREDIT ACCOUNT TRUST 1990 B	IL				X	X				09/15/92	
SEARS CREDIT ACCOUNT TRUST 1990 C	IL				X	X				09/15/92	
SEARS CREDIT ACCOUNT TRUST 1990 D	IL				X	X				09/15/92	
SEARS CREDIT ACCOUNT TRUST 1990 E /NEW/	IL				NO ITEMS					09/15/92	
SEARS CREDIT ACCOUNT TRUST 1991-A	IL				X	X				09/15/92	
SEARS CREDIT ACCOUNT TRUST 1991-B	IL				X	X				09/15/92	
SEARS CREDIT ACCOUNT TRUST 1991-C	IL				X	X				09/15/92	
SEARS CREDIT ACCOUNT TRUST 1991-D	IL				X	X				09/15/92	
SEARS MOR SEC CORP IND RT ADJ RT MOR PAS	DE				X	X				08/31/92	
SEARS MOR SECURITIES CORP LIBOR MOR PASS	DE				X	X				08/31/92	
SEARS MOR SECURITIES CORP LIBOR MOR PASS	DE				NO ITEMS					08/31/92	
SEARS MORT SEC CORP ADJUST RATE MOR PAS	DE				X	X				08/01/92	
SEARS MORT SEC CORP ADJUST RATE MORT PA	DE				X	X				08/31/92	
SEARS MORT SEC CORP ADJUST RATE MORT PAS	DE				X	X				08/31/92	
SEARS MORT SEC CORP MU CL MO PA TH CE SE	DE					X				08/31/92	
SEARS MORT SEC CORP MU CLA MORT PASS THR	DE				X	X				08/31/92	
SEARS MORT SEC CORP MULT CL MOR PAS THR					NO ITEMS					08/31/92	
SEARS MORT SEC CORP MULTI CLASS MOR PAS	DE				X	X				08/31/92	
SEARS MORT SECURITIES CORP IN RA AD RA M	DE				X	X				08/31/92	
SEARS MORTGAGE SEC COR MUL CLA PA THR CE	DE					X				08/31/92	
SEARS MORTGAGE SEC CORP COFI MO PA TH CE	DE					X				08/31/92	
SEARS MORTGAGE SEC CORP COFI MO PA TH CE	DE					X				08/31/92	
SEARS MORTGAGE SEC CORP COFI MO PAS THR						X				08/31/92	
SEARS MORTGAGE SEC CORP COFI MOR PAS THR	DE				X	X				08/31/92	
SEARS MORTGAGE SEC CORP COFI MOR PAS THR	DE					X				08/31/92	
SEARS MORTGAGE SEC CORP IND RA ADJ RA MO	DE					X				08/31/92	
SEARS MORTGAGE SEC CORP MORT PASS THRO C	DE					X				08/31/92	
SEARS MORTGAGE SEC CORP MU CL MO PA TH C	DE					X				08/31/92	
SEARS MORTGAGE SEC CORP MU CL MO PA TH C	DE					X				08/31/92	
SEARS MORTGAGE SEC CORP MU CL MO PA TH C	DE					X				08/31/92	
SEARS MORTGAGE SEC CORP MUL CL MOR PAS T	DE				X	X				08/01/92	
SEARS MORTGAGE SEC CORP MULTI CL MORT PA	DE				X	X				08/31/92	