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September 11, 1992

U.S. SECURITIES
EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS

RENE PHILIPPART BARRED

The Commission instituted public administrative proceedings against Rene Philippart. In June 1985, Philippart, who had been an associated person of broker-dealers since at least 1965, formed Marshall Davis, Inc., a registered broker-dealer of which he was the president and 90 percent owner until 1988. The proceedings were instituted under Sections 15(b) and 19(h) of the Securities Exchange Act. Simultaneously, Philippart submitted an Offer of Settlement which the Commission accepted. Accordingly, the Commission entered an order making findings that, among other things, on November 5, 1991 the Court entered an order of permanent injunction against Philippart, with his consent and without admitting or denying the allegations in the complaint, enjoining him from violating Section 17(a) of the Securities Act and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder [SEC v. Vidakovich, et al., 91-C-1011W, D. Utah]. The complaint alleges that Philippart directed Marshall Davis to execute trades in the initial aftermarket trading in the securities of Calico Corporation while knowing that the entire initial public offering had been sold to nominee accounts controlled by undisclosed control persons who intended to manipulate the price of Calico in the open market. The order permanently bars Philippart from associating with any regulated entity. (Rel. 34-31158)

CIVIL PROCEEDINGS

PRELIMINARY INJUNCTIVE RELIEF ENTERED AGAINST ROGER WEBB, MARK LUTZ AND CMB CAPITAL MANAGEMENT INC.

The Securities and Exchange Commission today announced that the Honorable Lawrence M. McKenna, U.S. District Judge for the Southern District of New York, entered a preliminary injunction by consent against Roger B. Webb, Mark Lutz and CMB Capital Management Inc., enjoining Webb, Lutz and CMB from violating Section 17(a) of the Securities Act of 1933, Sections 7(f) and 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. In addition, Webb agreed to be preliminarily enjoined from violations of Sections 206(1) and (2) of the Investment Advisers Act. Webb, Lutz and CMB have also consented to a continuation of an asset freeze imposed by the Court as well as a request for an accounting of their assets.

On August 20 the Commission filed a complaint against Webb, Lutz and CMB, as well as Brown & Mueller Investments Ltd. and Ronald Margolin, alleging that Margolin, Webb, Lutz and CMB used BMI to engage in a wide-spread free-riding scheme from September

1991 until at least April 1992, causing brokers to lose over \$640,000 and netting profits of over \$140,000 [SEC v. Ronald Margolin, et al., 92 Civ. 6307]. The complaint also alleges that Webb fraudulently obtained at least \$130,000 from investors. According to the complaint, none of these monies have been returned to the investors. (LR-133362)

ROBERT VALERIUS ENJOINED

The Commission announced that on September 1 U.S. District Court Judge Zita Weinsheink entered a permanent injunction by consent against Robert C. Valerius of Denver, Colorado enjoining him from violating the antifraud provisions of the federal securities laws.

The complaint alleged that Valerius participated in a scheme to manipulate the price of Oxford Financial, Inc. through a series of trades in controlled accounts. The manipulation was also to be furthered through a prearranged merger with 21 Entertainment Group, Inc., a Delaware Corporation.

On February 26, 1992, Valerius was sentenced to one year plus one day imprisonment for conspiracy to commit securities fraud (LR-13202, March 30, 1992). At the time of the conspiracy, Valerius was associated with First Eagle, Inc., a now defunct brokerage firm, whose owner and president, Barry R. Fortner, was sentenced to a three year prison term in connection with the same conspiracy. (LR-13363)

INVESTMENT COMPANY ACT RELEASES

COUNSELLORS TANDEM SECURITIES FUND, INC. AND SEQUOIA PARTNERS, L.P.

A notice of and order for hearing has been issued, pursuant to Section 40(a) of the Investment Company Act with respect to the application of Counsellors Tandem Securities Fund, Inc. and Sequoia Partners, L.P. The application requests an order under Section 17(d) of and Rule 17d-1 under the Act authorizing the Fund, a closed-end investment company, to reimburse up to \$240,000 in connection with a proxy contest instituted by Sequoia as a means of either converting the Fund into an open-end investment company or liquidating it. The notice of and order for hearing gives any person other than the parties who wishes to be heard or otherwise participate in the proceeding until October 6, 1992 to seek leave to do so. Any such person must file an application with the Secretary of the Commission, as provided by Rule 9(c) of the Commission's Rules of Practice, 17 CFR 201.9(c), that sets forth the nature and extent of the applicant's interest in the proceeding. (Rel. IC-18940 - September 10)

ML VENTURE PARTNERS II, L.P., ET AL.

A notice has been issued giving interested persons until October 5 to request a hearing on an application filed by ML Venture Partners II, L.P. (MLVP), Merrill Lynch Venture Capital Inc., ML Oklahoma Venture Partners, Limited Partnership, (ML Oklahoma), Merrill Lynch Interfunding Inc., Merrill Lynch & Co., Inc. and DLJ Capital Management Corporation. The application is for an order pursuant to Sections 57(c) and 57(i) of the Act and Rule 17d-1 thereunder granting an exemption from Section 57(a)(1) of the Act to permit MLVP and ML Oklahoma to acquire certain securities from the Management Company and permitting a joint arrangement relating to such investments

that otherwise would be prohibited under Section 57(a)(4) of the Act. (Rel. IC-18941 - September 10)

THE MANUFACTURERS LIFE INSURANCE COMPANY OF AMERICA, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting The Manufacturers Life Insurance Company of America, Separate Account Four of The Manufacturers Life Insurance Company of America, and ManEquity, Inc., from the provisions of Sections 27(a)(1), 27(c)(2) and 27(h)(1) of the Act and Paragraph (c)(4)(v) of Rule 6e-3(T) thereunder. The order provides an exemption to the extent necessary to permit Applicants to make deductions from premium payments received in connection with certain individual flexible premium life insurance policies for the federal tax liability incurred by the Company as a result of its receipt of such premiums. (Rel. IC-18942 - September 10)

IIC INDUSTRIES INC.

A notice has been issued giving interested persons until October 5 to request a hearing on an application filed by IIC Industries Inc. for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-18943 - September 10)

SANFORD C. BERNSTEIN FUND, INC.

A notice has been issued giving interested persons until October 5 to request a hearing on an application filed by Sanford C. Bernstein Fund, Inc. for a conditional order under Section 6(c) of the Investment Company Act. The conditional order would exempt its Bernstein International Value Portfolio from the provisions of Section 12(d)(3) of the Act and Rule 12d3-1 thereunder to the extent necessary to permit the Portfolio to invest in equity or convertible debt securities of foreign issuers that, in each of their most recent fiscal years, derived more than 15% of their gross revenues from their activities as a broker, dealer, underwriter, or investment adviser, provided such investments meet the conditions in the proposed amendments to Rule 12d3-1. (Rel. IC-18944 - September 10)

HOLDING COMPANY ACT RELEASES

THE COLUMBIA GAS SYSTEM, INC., ET AL

An order has been issued authorizing proposals by The Columbia Gas System, Inc. (Columbia), a registered holding company, and its wholly-owned subsidiary companies, The Inland Gas Company, Inc. (Inland), Columbia Gas of Kentucky, Inc. (Columbia Kentucky) and Columbia Natural Resources, Inc. (Columbia Natural). Columbia and Inland propose to sell and transfer Inland's transmission facilities and most of its retail service obligations in Kentucky and Inland's natural resource properties and some attendant service obligations to Columbia Natural. Columbia and Inland also propose to sell certain transmission facilities in West Virginia to Mountaineer Gas Company, a nonaffiliated company. Inland's remaining facilities, located primarily in Ohio and West Virginia, will be abandoned in place. The Commission also granted an order, pursuant to Section 2(a)(4) of the Act, declaring Columbia Natural not to be a gas utility company. (Rel. 35-25627)

An order has been issued authorizing a proposal by General Public Utilities Corp. (GPU), a registered holding company, and certain of its nonutility subsidiary companies, including General Portfolios Corp. (GPC), a direct wholly owned subsidiary of GPU, Energy Initiatives, Inc. (EII), a wholly owned subsidiary of GPC, Geddes Cogeneration Corp. (GEDDES), a wholly owned subsidiary of EII, and Onondaga Cogeneration Limited Partnership, a wholly owned subsidiary of Geddes and a New York limited partnership. By order dated June 15, 1992 (HCAR No. 25555), the Commission authorized the Applicants to undertake certain financing related to construction of a 79.9 MW cogeneration facility being constructed in Geddes, New York. The Applicants now propose to enter into letter of credit agreements and a short term swap arrangement with the bank lenders who will provide financing for Project construction. (Rel. 35-25628)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

An order has been issued granting the application of the Midwest Stock Exchange for unlisted trading privileges in one over-the-counter issue, Adaptec, Inc., and an application to withdraw unlisted trading privileges in one over-the-counter issue, T2 Medical, Inc. (Rel. 34-31162)

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration The Oxford Energy Company, Common Stock, Par Value \$.01. (Rel. 34-31163)

An order has been issued granting the application of First Republic Bancorp, Inc., to strike from listing and registration its Common Stock, \$.01 Par Value, on the American Stock Exchange. (Rel. 34-31164)

A notice has been issued giving interested persons until September 30 to comment on the application of Abiomed, Inc. to withdraw its Common Stock, \$.01 Par Value, from listing and registration on the American Stock Exchange. (Rel. 34-31165)

A notice has been issued giving interested persons until October 1 to comment on the application of the Midwest Stock Exchange for unlisted trading privileges in two issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. (Rel. 34-31167)

A notice has been issued giving interested persons until October 1 to comment on the application of the Pacific Stock Exchange for unlisted trading privileges in one issue which is listed and registered on one or more other national securities exchange and is reported in the consolidated transaction reporting system. (Rel. 31168)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-92-32) that would amend Article III, Section 35 of the NASD's Rules of Fair Practice and Section 8 of the NASD's Government Securities Rules to require members to file advertisements for collateralized mortgage obligations with the NASD's Advertising Department at least ten days prior to use. Publication of the proposal is expected in the Federal Register during the week of September 14. (Rel. 34-31166)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- F-1 ELAN INTERNATIONAL FINANCE LTD, CEDAR HOUSE 41 CEDAR AVE, HAMILTON HM12, DO - 281,750,000 (\$86,373,280) FOREIGN GOVERNMENT AND AGENCY DEBT. UNDERWRITER: MERRILL LYNCH & CO. (FILE 33-51560 - SEP. 02) (BR. 4 - NEW ISSUE)

- S-1 PLATINUM SOFTWARE CORP, 15615 ALTON PARKWAY SUITE 300, IRVINE, CA 92718 - 2,070,000 (\$23,805,000) COMMON STOCK. (FILE 33-51566 - SEP. 02) (BR. 10 - NEW ISSUE)

- S-1 BJ SERVICES CO, 5500 NW CENTRAL DR, HOUSTON, TX 77092 (713) 462-4239 - 2,300,000 (\$35,075,000) COMMON STOCK. UNDERWRITER: FIRST BOSTON CORP. (FILE 33-51592 - SEP. 02) (BR. 3)

- S-8 NETWORK COMPUTING DEVICES INC, 350 NORTH BERNARDO AVENUE, MOUNTAIN VIEW, CA 94043 (415) 694-0650 - 1,489,486 (\$19,735,689.50) COMMON STOCK. (FILE 33-51594 - SEP. 02) (BR. 10)

- S-2 IMPERIAL HOLLY CORP, ONE IMPERIAL SQ STE 200, PO BOX 9, SUGAR LAND, TX 77487 (713) 491-9181 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. UNDERWRITER: SMITH BARNEY HARRIS UPHAM & CO INC, WASSERSTEIN PERELLA SECURITIES INC. (FILE 33-51602 - SEP. 03) (BR. 4)

- S-8 ORACLE SYSTEMS CORP, 500 ORACLE PKWY, REDWOOD CITY, CA 94065 (415) 506-7000 - 2,000,000 (\$34,750,000) COMMON STOCK. (FILE 33-51606 - SEP. 03) (BR. 9)

- S-8 NAVIGATORS GROUP INC, 123 WILLIAM ST, NEW YORK, NY 10038 (212) 406-2900 - 449,000 (\$21,607,397.50) COMMON STOCK. (FILE 33-51608 - SEP. 03) (BR. 10)

- S-3 PHOENIX NETWORK INC, ONE MARITIME PLZ STE 2525, SAN FRANCISCO, CA 94111 (415) 981-3000 - 2,000,000 (\$2,306,000) COMMON STOCK. (FILE 33-51610 - SEP. 03) (BR. 7)

- S-6 TAX EXEMPT SECURITIES TRUST SEPIES 363, 1345 AVENUE OF THE AMERICAS, NEW YORK, NY 10105 - 1,600 (\$1,600,000) UNIT INVESTMENT TRUST. (FILE 33-51642 - SEP. 03) (BR. 16 - NEW ISSUE)

- S-6 TAX EXEMPT SECURITIES TRUST SERIES 364, 1345 AVENUE OF THE AMERICAS, NEW YORK, NY 10105 - 1,600 (\$1,600,000) UNIT INVESTMENT TRUST. (FILE 33-51644 - SEP. 03) (BR. 16 - NEW ISSUE)
- S-3 HOUSEHOLD FINANCE CORP, 2700 SANDERS RD, PROSPECT HEIGHTS, IL 60070 (708) 564-5000 - 1,500,000,000 (\$1,500,000,000) STRAIGHT BONDS. (FILE 33-51646 - SEP. 03) (BR. 11)
- S-4 FOUNDATION HEALTH CORPORATION, 3400 DATA DR, RANCHO CORDOVA, CA 95670 (916) 631-5000 - 5,358,433 (\$147,356,907.50) COMMON STOCK. (FILE 33-51648 - SEP. 03) (BR. 9)
- S-1 NISSAN AUTO RECEIVABLES CORP /DE/, 990 W 190TH ST, TORRANCE, CA 90502 (310) 719-8074 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-51650 - SEP. 03) (BR. 12)
- S-3 SOCIETY CORP, 127 PUBLIC SQ, CLEVELAND, OH 44114 (216) 689-3000 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE 33-51652 - SEP. 03) (BR. 2)
- S-3 CRI LIQUIDATING REIT INC, 11200 ROCKVILLE PIKE, ROCKVILLE, MD 20852 (301) 468-9200 - 3,450,000 (\$36,656,250) COMMON STOCK. UNDERWRITER: MERRILL LYNCH & CO, WITTER DEAN REYNOLDS. (FILE 33-51654 - SEP. 03) (BR. 6)
- S-3 PARAMOUNT COMMUNICATIONS INC /DE/, 15 COLUMBUS CIRCLE, NEW YORK, NY 10023 (212) 373-8000 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-51656 - SEP. 03) (BR. 11)
- S-8 FIRSTFED BANCORP INC, 1630 FOURTH AVE NORTH, BESSEMER, AL 35020 (205) 428-8472 - 34,500 (\$345,000) COMMON STOCK. (FILE 33-51662 - SEP. 03) (BR. 2)
- S-8 FIRSTFED BANCORP INC, 1630 FOURTH AVE NORTH, BESSEMER, AL 35020 (205) 428-8472 - 34,500 (\$345,000) COMMON STOCK. (FILE 33-51664 - SEP. 03) (BR. 2)
- S-1 FLORIDA STEEL CORP, 1715 CLEVELAND ST, TAMPA, FL 33606 (813) 251-8811 - 100,000,000 (\$100,000,000) MORTGAGE BONDS. UNDERWRITER: BT SECURITIES CORP. (FILE 33-51666 - SEP. 03) (BR. 6)
- S-4 SOUTHTRUST CORP, 420 N 20TH ST, BIRMINGHAM, AL 35203 (205) 254-5000 - 885,132 (\$21,298,488.75) COMMON STOCK. (FILE 33-51668 - SEP. 03) (BR. 1)
- S-1 GENESIS HEALTH VENTURES INC /PA, 148 WEST STATE ST SUITE-100, KENNETT SQUARE, PA 19348 (215) 444-6350 - 25,000,000 (\$25,000,000) MORTGAGE BONDS. UNDERWRITER: BRADFORD JC & CO, RAYMOND JAMES & ASSOCIATES INC. (FILE 33-51670 - SEP. 04) (BR. 6)
- S-3 TRANSCO ENERGY CO, 2800 POST OAK BLVD, P O BOX 1396, HOUSTON, TX 77056 (713) 439-2000 - 8,050,000 (\$137,353,125) COMMON STOCK. UNDERWRITER: FIRST BOSTON CORPORATION, KIDDER PEABODY & CO INC, LAZARD FRERES & CO. (FILE 33-51674 - SEP. 04) (BR. 8)
- S-4 KEYCORP, ONE KEYCORP PLZ, PO BOX 88, ALBANY, NY 12201 (518) 486-8000 - 2,453,930 (\$64,355,000) COMMON STOCK. (FILE 33-51676 - SEP. 04) (BR. 1)
- S-3 INFORMATION RESOURCES INC, 150 N CLINTON ST, CHICAGO, IL 60661 (312) 726-1221 - 1,150,000 (\$26,162,500) COMMON STOCK. UNDERWRITER: HAMBRECHT & QUIST INC. (FILE 33-51678 - SEP. 04) (BR. 9)
- S-2 ORIOLE HOMES CORP, 1690 S CONGRESS AVE STE 200, DELRAY BEACH, FL 33445 (407) 274-2000 - 70,000,000 (\$70,000,000) STRAIGHT BONDS. UNDERWRITER: BEAR STEARNS & CO INC, LIBRA INVESTMENTS INC, PAINWEBBER INC. (FILE 33-51680 - SEP. 04) (BR. 10)
- S-3 HELLER FINANCIAL INC, 500 W MONROE ST, CHICAGO, IL 60661 (312) 441-7000 - 5,000,000 (\$125,000,000) PREFERRED STOCK. UNDERWRITER: GOLDMAN SACHS & CO, MERRILL LYNCH PIERCE FENNER & SMITH INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-51692 - SEP. 04) (BR. 11)
- S-3 HOUGHTON MIFFLIN CO, ONE BEACON ST, BOSTON, MA 02108 (617) 725-5000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-51700 - SEP. 04) (BR. 12)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN NUCLEAR CORP COLO CYCLE RESOURCE INVMNT CORP	COM 13D	8/20/92	2,300 32.2	02866310 0.0	NEW
ARCTCO INC GLAZER MALCOLM I ET AL	COM 13D	8/19/92	0 0.0	03966510 6.4	UPDATE
C F BANCORP INC FIRST SAVE ASSOCIATES ET AL	COM 13D	8/24/92	74 8.2	12520110 7.1	UPDATE
CAMI Z INC FORSPAN MORTON	COM NEW 13D	8/31/92	3,731 75.5	13367520 32.4	UPDATE
CENCOR INC BROZMAN JACK L	COM PAR \$1.00 13D	6/10/92	631 46.4	15131040 0.0	NEW
CINEPLEX ODEON CORP MCA INC	COM 13D	8/27/92	42,847 51.4	17245510 48.6	UPDATE
CIRCLE FINE ART CORP CHRYSLER CAPITAL CORP	COM 13D	8/13/92	745 19.1	17256510 6.3	UPDATE
COMPUTERIZED BUYING NETWORK EAST-WEST PARTNERS	COM 13D	6/11/92	0 0.0	20556210 N/A	UPDATE
COSTAR CORP STAR ASSOC LTD PRTNESH	COM 13D	8/19/92	900 13.1	22160610 14.6	RVSTION
D & N FINANCIAL CORP SELIGMAN IRVING R ET AL	COM 13D	8/28/92	273 7.4	23286410 0.0	NEW
DIAGNOSTEK INC MEDCO CONTAINMENT SVCS	COM 13D	8/28/92	1,829 7.9	25290010 0.0	NEW
DIMARK INC MARCUS STEPHEN	COM 13D	4/30/92	1,150 52.1	25429110 34.3	UPDATE
ELM FINL SVCS INC ST PAUL BANCORP INC	COM 13D	9/ 4/92	627 28.6	28925510 28.1	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ XOWNED	CUSIP/ PRIOR%	FILING STATUS
GLASSMASTER CO CHAVIS MELVIN L	COM 13D	7/24/92	154 9.9	37722620 0.0	NEW
GLASSMASTER CO TAYLOR JOHN	COM 13D	7/24/92	84 5.4	37722620 0.0	NEW
GLASSMASTER CO TREWHELLA STEPHEN W	COM 13D	7/24/92	404 25.4	37722620 0.0	NEW
GLEASON CORP GLEASON MEMORIAL FUND	COM 13D	8/26/92	525 9.3	37733910 7.7	UPDATE
INTERSTATE JOHNSON LANE INC KELLOGG PETER R	COM 13D	8/31/92	750 11.2	46089210 9.0	UPDATE
JAN BELL MARKETING INC MARBELLA RESOURCES ET AL	COM 13D	9/ 1/92	2,526 10.2	47076010 11.2	UPDATE
LA PETITE ACADEMY INC BROZMAN JACK L	COM 13D	6/24/92	4,357 27.7	50375310 0.0	NEW
LEP GRP PLC ABN AMRO BANK NV	ORD SH 13D	8/28/92	23,802 2.5	52668910 0.0	NEW
LEP GRP PLC ANZ GRINDLAYS BANK PLC	ORD SH 13D	8/28/92	27,861 3.0	52668910 0.0	NEW
LEP GRP PLC BANCA POPOLARE DI MILANO	ORD SH SCARL 13D	8/28/92	19,835 2.2	52668910 0.0	NEW
LEP GRP PLC BANCA DI ROMA SPA	ORD SH 13D	8/28/92	7,305 1.0	52668910 0.0	NEW
LEP GRP PLC BANQUE INDOSUEZ	ORD SH 13D	8/28/92	13,168 1.4	52668910 0.0	NEW
LEP GRP PLC BARCLAYS BANK PLC	ORD SH 13D	8/28/92	68,852 7.5	52668910 0.0	NEW
LEP GRP PLC BAYERISCHWE HYPOTHEKEN WECHSEL	ORD SH 13D	8/28/92	7,273 1.0	52668910 0.0	NEW
LEP GRP PLC BAYERISCHE VEREINSBANK AG	ORD SH 13D	8/28/92	48,097 5.2	52668910 0.0	NEW
LEP GRP PLC BERLINER HANDELS & FRANKFUPTER	ORD SH 13D	8/28/92	12,932 1.4	52668910 0.0	NEW
LEP GRP PLC DRESDNER BANK AG	ORD SH 13D	8/28/92	34,748 3.8	52668910 0.0	NEW
LEP GRP PLC INTERNATIONALE NEDERLANDER BK	ORD SH 13D	8/28/92	24,418 2.6	52668910 0.0	NEW
LEP GRP PLC LLOYDS BANK PLC	ORD SH 13D	8/28/92	85,939 9.3	52668910 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ XOMED	CUSIP/ PRIOR%	FILING STATUS
LEP GRP PLC NATL AUSTRALIA BANK LTD	ORD SH 13D	8/28/92	13,168 1.4	52668910 0.0	NEW
LEP GRP PLC NIKKO BANK PLC	ORD SH 13D	8/28/92	25,785 2.8	52668910 0.0	NEW
LEP GRP PLC NORTHERN TR CO	ORD SH 13D	8/28/92	5,633 1.0	52668910 0.0	NEW
LEP GRP PLC RIYAD BANK	ORD SH 13D	8/28/92	10,425 1.1	52668910 0.0	NEW
LEP GRP PLC ROYAL BK OF CANADA	ORD SH 13D	8/28/92	39,669 4.3	52668910 0.0	NEW
LEP GRP PLC SOCIETE GENERALE	ORD SH 13D	8/28/92	8,151 1.0	52668910 0.0	NEW
LEP GRP PLC TOYO TRUST & BKG CO LTD	ORD SH 13D	8/28/92	13,168 1.4	52668910 0.0	NEW
ORION CAP CORP SOROS GEORGE ET AL	COM 13D	8/27/92	364 5.8	68626810 4.7	UPDATE
RESORT INCOME INVESTORS INC SUMITOMO LIFE INS CO	COM 13D	8/10/92	142 3.4	76116510 0.0	NEW
SILVAR LISCO R&W VENTURES II ET AL	COM 13D	8/25/92	591 6.2	82729310 0.0	NEW
SPECTRUM INFORMTN TECH INC MORGAN SPECTRUM INC ET AL	COM 13D	8/ 6/92	9,035 15.2	84762310 13.8	UPDATE
WESTWOOD ONE INC GRUBER JON D ET AL	COM 13D	8/28/92	1,016 6.8	96181510 5.3	UPDATE
ZIEGLER INC FIDELITY INTL LTD ET AL	COM 13D	8/20/92	350 13.2	98950610 24.5	UPDATE
BLYTH HLDGS INC BMI HOLDING ET AL	COM 13D	8/26/92	688 14.6	09643410 17.8	UPDATE
CAMBRIDGE HOLDINGS PEIERLS ETHEL F	COM 13D	7/23/92	180 6.2	13219810 0.0	NEW
E-Z SERVE CORP TENACOCO BRIDGE PRTRSH	COM 13D	9/ 9/92	23,067 100.0	26932910 100.0	UPDATE
EMERSON RADIO CORP FIDENAS INVESTMENT LTD	COM 13D	8/20/92	7,648 17.1	29108710 17.3	UPDATE
FLEXSTEEL INDS INC HUGHES MARY LOU REVOCABLE TR	COM 13D	8/28/92	282 4.0	33938210 4.0	UPDATE
GENERAL SCIENCES CORP WEISMAN NEIL JONATHAN ET AL	COM 13D	8/14/92	0 0.0	37074110 N/A	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/ PRIOR%	FILING STATUS
HARVEY GROUP INC SAMPSON HARVEY E	COM 13D	8/ 6/92	221 7.0	41766810 7.1	UPDATE
HEALTH INS VT INC HOPPER PATRICK W	COM 13D	8/18/92	146 28.0	42218210 26.8	UPDATE
INTL TELECHARGE INC BOMARKO INC ET AL	COM 13D	9/ 8/92	1,892 10.0	46047510 10.1	UPDATE
VARLEN CORP DYSON-KISSNER-MORAN CORP	COM 13D	8/28/92	1,355 30.1	92224810 30.1	UPDATE
WESTERN RESERVE BK OHIO BURDMAN KENNETH ET AL	COM 13D	8/ 4/92	12 7.6	95935099 7.5	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Changes in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AIR RESOURCES CORP	CO								X	08/05/92	AMEND
ALCAN ALUMINIUM LTD /NEW						X	X			09/03/92	
AMITY BANCORP INC	CT					X				08/25/92	
APPLIED MICROBIOLOGY INC	NY	X	X	X					X	08/31/92	
ARCTIC ALASKA FISHERIES CORP	WA				X	X				08/27/92	
ATC INC	DE				X			X		08/24/92	
ATWOOD OCEANICS INC	TX	NO ITEMS								09/10/92	
BAILEY CORP	DE							X		06/26/92	AMEND
BANCTEC INC	DE				X					09/03/92	
BAROID CORPORATION /DE	DE				X	X				07/23/92	
BARRETT RESOURCES CORP	DE					X				08/26/92	AMEND
BOSTON EDISON CO	MA							X		09/03/92	
BURLINGAME BANCORP	CA					X				09/03/92	
CAPSTEAD SECURITIES CORPORATION IV	DE		X				X			08/28/92	
CENTRAL & SOUTHERN HOLDING CO/GA	GA					X	X			09/01/92	
CENTRAL MAINE POWER CO	ME	NO ITEMS								08/12/92	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CHEMI TROL CHEMICAL CO	OH	NO ITEMS								08/27/92	
CHOICE DRUG SYSTEMS INC	NY							X		06/19/92	AMEND
CITICORP MORT SEC INC REMIC PASS THRO CI			X							08/26/92	
COMMERCIAL CREDIT CO	DE	NO ITEMS								08/21/92	AMEND
CONTREX SYSTEMS CORP	DE		X					X		08/21/92	
CORDIS CORP	FL					X				09/02/92	
CORESTATES FINANCIAL CORP	PA				X	X				09/03/92	
CROP GENETICS INTERNATIONAL CORP	DE				X					08/27/92	
DCB CORP	IN	NO ITEMS								09/01/92	
DE ROSE INDUSTRIES INC	IN		X				X			08/25/92	
DIAGNOSTEK INC	DE				X	X				08/28/92	
DWG CORP	OH	NO ITEMS								02/17/92	
EASTERN AIR LINES INC	DE	NO ITEMS								07/31/92	
EL PASO ELECTRIC CO /TX/	TX					X				08/26/92	
ENSERCH EXPLORATION PARTNERS LTD	TX				X	X				09/02/92	
ENVIRONMENTAL DIAGNOSTICS INC	DE				X					09/03/92	
ENVIRONMENTAL SYSTEMS CO /DE/	DE			X		X				08/11/92	AMEND
EQUITEC FINANCIAL GROUP INC	CA	NO ITEMS								07/31/92	
ESSEX FINANCIAL PARTNERS LP	DE				X					08/27/92	
EVERGREEN RESOURCES INC	CO					X				09/05/92	
FIRST COMMUNITY BANCSHARES INC /IN	IN		X				X			08/24/92	
FIRST SECURITY CORP OF KENTUCKY	KY				X					07/15/92	
FLEER CORP	DE						X			09/01/92	
FM PROPERTIES INC	DE				X	X				09/02/92	
FRIES ENTERTAINMENT INC	DE	NO ITEMS								06/01/92	
GE CAPITAL MORTGAGE SERVICES INC	NJ		X							08/28/92	
GENCO NATIONAL INC	NY				X	X				08/24/92	
GRUBB & ELLIS REALTY INCOME TRUST LIQUID	CA				X	X				08/14/92	
HANCOCK JOHN PROPERTIES LTD PARTNERSHIP	MA		X			X				03/31/92	AMEND
HCA HOSPITAL CORPORATION OF AMERICA	DE				X	X				09/01/92	
HEALTHSOURCE INC	NH				X					08/18/92	
HEI INC	MN			X		X				07/15/92	AMEND
HJELMS JIM PRIVATE COLLECTION LTD /DE/	DE	X								08/12/92	AMEND
HOME CENTERS INC	OH				X	X				08/25/92	
HOSPITAL CORP OF AMERICA /TN/	TN				X	X				09/01/92	
HOUSING SECURITIES INC ADJ RA MOR PASS T	NY				X	X				08/25/92	
HOUSING SECURITIES INC ADJ RATE MORT PAS	DE				X	X				08/25/92	
HOUSING SECURITIES INC MOR PAS TH CERT S					X	X				08/25/92	
HOUSING SECURITIES INC MOR PAS THR CERT	NY				X	X				08/25/92	
HOUSING SECURITIES INC MOR PASS THRO CER	DE				X	X				08/25/92	
HOUSING SECURITIES INC MOR PASS THRO CER	DE				X	X				08/25/92	
HOUSING SECURITIES INC MOR PASS THRO CER	DE				X	X				08/25/92	
HOUSING SECURITIES INC MOR PASS THRO CER	DE				X	X				08/25/92	
HOUSING SECURITIES INC MORT PASS THRO CE	DE				X	X				08/25/92	
HOUSING SECURITIES INC MORT PASS THRO CE					X	X				08/25/92	
HOUSING SECURITIES INC MORTGAGE PASS TH	DE				X	X				08/25/92	
INSURANCE AUTO AUCTIONS INC /CA	CA		X			X				08/25/92	
INTERNATIONAL GAMING MANAGEMENT INC	DE				X	X				08/21/92	
K N ENERGY INC	KS	NO ITEMS								09/02/92	
KAUFMAN & BROAD HOME CORP	DE				X	X				08/31/92	
LA MAN CORPORATION	NV				X	X				07/03/92	
LEECO DIAGNOSTICS INC	MI				X	X				08/19/92	
LONG LAKE ENERGY CORP	DE		X							08/21/92	
MEDCO CONTAINMENT SERVICES INC	DE	NO ITEMS								08/28/92	
MESA OFFSHORE TRUST	TX						X			08/31/92	
METROPOLITAN FINANCIAL CORP /DE/	DE						X			07/21/92	AMEND
MICROSEMI CORP	DE		X			X				07/02/92	AMEND
MIDAMERICA RESOURCES INC	DE				X					08/21/92	
MONONGAHELA POWER CO /OH/	OH				X	X				09/01/92	
NATIONAL REAL ESTATE LTD PARTNERSHIP INC	WI		X			X				02/28/92	
NATIONAL TAX CREDIT INVESTORS II	CA		X			X				07/28/92	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
NBB BANCORP INC	DE		X						X	08/21/92	
NEW PLAN REALTY TRUST	MA	NO ITEMS								12/31/91	AMEND
OXFORD ENERGY CO	DE		X	X						09/03/92	
OZITE CORP	DE				X	X				08/31/92	
PACIFIC BELL	CA									09/09/92	
PHYCOR INC/TN	TN				X	X				09/03/92	
PROPERTY TRUST OF AMERICA	MD		X					X		09/04/92	
PST HOLDINGS INC	DE				X	X				08/31/92	
RALLY VENTURES LTD	NY				X					09/02/92	
REHABNET INC	CO				X					07/29/92	AMEND
RESEARCH FRONTIERS INC	DE				X					09/04/92	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE	NO ITEMS								08/26/92	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE	NO ITEMS								08/28/92	
RHEOMETRICS INC	NJ				X	X				08/21/92	
ROTHSCHILD L F HOLDINGS INC	DE				X	X				08/31/92	
RURAL HOUSING TRUST 1987-1	DE				X					09/01/92	
SAXON MORTGAGE SECURITIES CORP	DE				X	X				08/27/92	
SBM INDUSTRIES INC	DE				X					08/26/92	
SEARS MORT SEC CORP ADJ RT MORT PAS THR					X	X				08/20/92	
SEARS ROEBUCK & CO	NY		X	X						09/04/92	
SIMTEK CORP	CO	NO ITEMS								09/02/92	
SOCIETY FOR SAVINGS BANCORP INC	DE				X					08/31/92	
SOFTPOINT INC	NV				X	X				08/17/92	
SPARTA FOODS INC	MN				X					04/15/91	
STERLING CHEMICALS INC	DE		X			X				08/21/92	
STYLEX HOMES INC	NY				X	X				09/02/92	
TARGET VENTURE CORP	CO		X							09/02/92	
TEXAS AMERICAN RESOURCES INC	TX				X					09/03/92	
TGX CORP	DE				X					08/20/92	
THERMO INSTRUMENT SYSTEMS INC	DE	NO ITEMS								02/07/00	
U S PHYSICAL THERAPY INC /NV	NV		X					X		08/19/92	
UNITED RETAIL GROUP INC/DE	DE				X	X				09/02/92	
US WEST INC	CO	NO ITEMS								09/01/92	
VENTURE FUNDING CORP	CO		X	X	X					08/19/92	
VOCALTECH INC	DE		X			X				09/01/92	
WASTE TECHNOLOGY CORP	DE					X				07/27/92	AMEND
WESTINGHOUSE CREDIT CORP	DE				X	X				08/21/92	
WILLARD PEASE OIL & GAS CO	NV	NO ITEMS								09/03/92	
YELLOWSTONE ENVIRONMENTAL SERVICES INC	CO	NO ITEMS								09/01/92	
ZENOX INC	DE							X		09/02/92	

SIGNIFICANT NO-ACTION AND INTERPRETATIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Division. These letters express the view of the Division respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Room, Securities and Exchange Commission, Washington, D.C. 20549, or by making a request in person at the Public Reference Room, 450 Fifth Street, N.W., Room 1024, Washington, D.C., stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

Letter	Availability Date	Subject
Hechinger Company	September 10, 1992	Rule 16a-1(c)