

sec news digest

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June 17, 1992

U.S. SECURITIES
EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesdays, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, D.C. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

OPEN MEETING - TUESDAY, JUNE 23, 1992 - 9:30 A.M.

The subject matter of the June 23 open meeting will be:

Consideration of whether to repropose for public comment several amendments to the Commission's proxy rules under Section 14(a) of the Securities Exchange Act of 1934 that would facilitate securityholder communications in furtherance of the goal of informed proxy voting, and would reduce the costs of compliance with the proxy rules for all persons engaged in a proxy solicitation. The amendments as initially proposed were issued for public comment on June 17, 1991 (Rels. 34-29315; IC-18201; File No. S-7-22-91). The Commission received more than 900 letters in response to its request for comment on the proposed amendments. The Commission also will consider whether to propose for public comment new disclosure requirements regarding executive compensation. FOR FURTHER INFORMATION CONTACT: Catherine Dixon at (202) 272-2589 or David Sirignano at (202) 272-3097.

CLOSED MEETING - THURSDAY, JUNE 25, 1992 - 2:30 P.M.

The subject matter of the June 25 closed meeting will be: Institution of injunctive actions; Institution of administrative proceedings of an enforcement nature; and Settlement of injunctive actions.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: George Kramer at (202) 272-2000.

ADMINISTRATIVE PROCEEDINGS

LOUIS SOQUI BARRED

The Commission instituted public administrative proceedings pursuant to Section 15(b) of the Securities Exchange Act of 1934 (Exchange Act) against Louis Soqui (Soqui), formerly associated with a broker-dealer. Soqui submitted an Offer of Settlement consenting to the entry of the Order which contains findings that, without admitting or denying the allegations of the Commission's complaint, on June 5, 1992, Soqui was permanently enjoined by final judgment of the U.S. District Court for the Central District of California, in the action SEC v. David D. Sterns, et al., Civil Action No. 91-1303-ER (Tx), from violating the registration and antifraud provisions of the Securities Act of 1933 and the Exchange Act. The Order permanently bars Soqui from association with any broker, dealer, municipal securities dealer, transfer agent, investment adviser or investment company. (Rel. 34-30790)

PROCEEDINGS INSTITUTED AND SANCTIONS IMPOSED AGAINST ALAN DIAMOND

The Commission announced that an Order Instituting Proceedings, Making Findings and Imposing Remedial Sanctions (Order) was issued with respect to Alan Diamond (Diamond). The proceedings were instituted against Diamond based on a permanent injunction that was issued against him on July 10, 1991, in a corresponding civil action.

The complaint in the corresponding civil action alleges that Diamond was the trader for Wellshire Securities, Inc. (Wellshire) and that he aided and abetted Wellshire's manipulation of the market for Venture Inc., an over-the-counter security, in violation of the antifraud provisions of the federal securities laws.

The Order bars Diamond from association with any broker, dealer, investment company, investment adviser or municipal securities dealer, with a right to reapply after three years. Diamond consented to the findings and sanctions without admitting or denying the findings. (Rel. 34-30791)

CIVIL PROCEEDINGS

COMPLAINT FILED AGAINST GARY HUGHES, THOMAS HUDSON AND HUGHES HOMES, INC.

The Commission announced the filing of a complaint on June 10 in the U.S. District Court for the Western District of Washington at Tacoma against Gary C. Hughes (Hughes), Thomas R. Hudson (Hudson) and Hughes Homes, Inc. (Hughes Homes). Hughes Homes, formerly based in Tacoma, Washington, at one time operated nearly 50 mobile home sales centers in eleven western and southern states, prior to its collapse in the fall of 1989. Hughes is the company's chairman and was its president, and Hudson was its chief financial and administrative officer. The complaint alleges that Hughes, Hudson and Hughes Homes violated the antifraud provisions of the federal securities laws in connection with Form 10-Q quarterly reports and a Form S-1 registration statement filed with the Commission, and that Hughes and Hudson aided and abetted violations by the company of the reporting, accounting, and internal controls provisions of the Exchange Act.

Simultaneously with the filing of the complaint, Hughes, Hudson and Hughes Homes, without admitting or denying the allegations of the complaint, consented to the entry of permanent injunctions against future violations. [SEC v. Gary C. Hughes, Thomas R. Hudson and Hughes Homes, Inc., USDC for the Western District of Washington, Case No. C92-5250 B] (LR-13268)

PERMANENT INJUNCTION ENTERED AGAINST RONALD SALDA

The Commission announced that on April 17, 1992 in SEC v. John Vidakovich, et al., Case No. 91-C-1011W, the Court entered a Final Judgment of Permanent Injunction against Ronald Salda (Salda) by default. The Court held that Salda violated and aided and abetted violations of Sections 5(a), 5(c) and 17(a) of the Securities Act and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder.

The complaint alleges that Salda and others made false and misleading statements and omitted to state material information to public investors in the after-market trading of the securities of Calico Corporation (Calico). Specifically, among other things, Salda misrepresented Calico's acquisition prospects and failed to tell investors that the entire initial public offering of Calico had been sold to nominee accounts controlled by undisclosed control persons who intended to manipulate the price of Calico in the open market. Salda also sold Calico shares contributed by a control person to public investors without reregistering those shares. [SEC v. John Vidakovich, et al., D. Utah, 91-C-1011W] (LR-13269)

PERMANENT INJUNCTION ENTERED AGAINST RICHARD GIPE

The Commission announced that on April 17, 1992 in SEC v. John Vidakovich, et al., Case No. 91-C-1011W, the Court entered a Final Judgment of Permanent Injunction against Richard Gipe (Gipe) by default. The Court held that Gipe violated and aided and abetted violations of Sections 5(a), 5(c) and 17(a) of the Securities Act and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder.

The complaint alleges that Gipe and others made false and misleading statements and omitted to state material information to public investors in the after-market trading of the securities of Calico Corporation (Calico). Specifically, the Commission alleged that in 1986, Gipe recommended that certain of his customers at a broker-dealer, which he owned, purchase stock in Calico while Gipe was aware that the stock was owned by an undisclosed control person of Calico. In addition, the Commission alleged that Gipe caused a press release to be issued announcing the intent to merge the broker-dealer with Calico, without disclosing that Gipe was required to solicit sales of Calico stock as a condition precedent to the merger. [SEC v. John Vidakovich, et al., D. Utah, 91-C-1011W] (LR-13270)

COMPLAINT FILED AGAINST STRAUSS AND BARETTE

On June 17, the Commission filed a complaint in the U.S. District Court for the District of Columbia against Albert Barette and Michael Strauss seeking to enjoin them permanently from violating, or aiding and abetting violations of, Sections 10(b), 13(a) and 13(b)(2)(A) of the Securities Exchange Act of 1934 and Rules 10b-5, 12b-20, 13a-13 and 13b2-1 thereunder and to obtain civil penalties pursuant to Section 21(d)(3) of the Exchange Act. The complaint alleges that the defendants caused Capital to misstate its earnings and revenues in monthly reports to Union and thereby

caused certain of Union's quarterly reports on Form 10-Q for fiscal years 1990 and 1991 to misstate materially its pre-tax income. Simultaneous with the filing of the complaint, and without admitting or denying the allegations therein, the defendants consented to the entry of a Final Judgment of Permanent Injunction and Other Relief permanently restraining and enjoining them from violating, or aiding and abetting violations of, the above-mentioned sections and rules and ordering Strauss and Barette to pay penalties pursuant to Section 21(d)(3) of the Exchange Act of \$50,000 and \$10,000 respectively. [SEC v. Albert Barette and Michael Strauss, Civil Action No. 92-1417, TFH, D.D.C., June 17] (LR-13271)

INVESTMENT COMPANY ACT RELEASES

SHEARSON LEHMAN APPRECIATION FUND INC., ET AL.

A notice has been issued giving interested persons until July 6, 1992 to request a hearing on an application filed by Shearson Lehman Appreciation Fund Inc., et al. for an order under Section 6(c) of the Investment Company Act granting an exemption from Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c) and 22(d) of the Act and Rule 22c-1 thereunder. The order would permit the applicants to issue three classes of shares representing interests in the same portfolio of securities and to impose and, under certain circumstances, waive a contingent deferred sales load on certain redemptions of their shares. (Rel. IC-18770 - June 11)

SFT, INC.

An order has been issued denying a request for a hearing and declaring that, under Section 8(f) of the Investment Company Act, SFT, Inc. has ceased to be an investment company and that its registration under the Act has ceased to be in effect. (Rel. IC-18780 - June 12)

HOLDING COMPANY ACT RELEASES

ENTERGY CORPORATION

A notice has been issued giving interested persons until July 6, 1992 to request a hearing on a proposal by Entergy Corporation (Entergy), a registered holding company. Entergy proposes to acquire through December 31, 1992 not more than 1,500 shares of the common stock of Electec, Inc., a wholly-owned nonutility subsidiary of Entergy, at \$1,000 per share for an aggregate cash consideration of \$1.5 million. (Rel. 35-25556)

ENTERGY CORPORATION, ET AL.

A notice has been issued to provide all interested persons until July 6, 1992 to request a hearing on a proposal by Entergy Corporation (Entergy), a registered holding company, and its wholly-owned subsidiary company, Electec, Inc. (Electec), under which Electec intends to acquire through December 31, 1992 up to 9.95% of the common

stock that First Pacific Networks, Inc. (FPN) intends to offer in an initial underwritten public offering. Electec also intends to acquire through December 31, 1992 up to 9.95% of the common stock that FPN intends to issue upon a conversion of previously issued preferred stock. In addition, Electec intends to acquire through December 31, 1994 up to 19,672 additional shares of FPN common stock from its representative on FPN's Board of Director who has received several options for stock purchases. Further, Electec intends to sell to Entergy through December 31, 1994 up to 9000 shares (no par value) of Electec common stock at \$1,000 per share -- for a total purchase price of up to \$9 million and amend its charter to authorize the issuance of 100,000 shares of common stock. The stated purpose for these transactions is to maintain for Electec an approximately 9.95% interest in FPN, with which Electec has collaborated since July 1991 on the development of utility applications for a communications system patented by FPN. (Rel. 35-25556)

MISCELLANEOUS

PAINWEBBER T.C., INC.

An order has been issued under Section 206A of the Investment Advisers Act that permits PaineWebber T.C., Inc., an investment adviser to a real estate limited partnership, to charge a performance fee notwithstanding the limitations of Section 205(a)(1) of the Advisers Act. (Rel. IA-1317 - June 15)

SIGNIFICANT NO-ACTION AND INTERPRETATIVE LETTERS

INTERPRETATION OF NEW RULES UNDER SECTION 16 OF THE EXCHANGE ACT

The Division of Corporation Finance has announced the publication of significant staff correspondence interpreting the new Section 16 rules. Copies of the letters may be obtained by writing to, or by making a request in person at, the Public Reference Room, Securities and Exchange Commission, 450 5th Street, N.W., Room 1024, Washington, D.C. 20549. Each request must state the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

<u>Letter</u>	<u>Availability Date</u>	<u>Subject</u>
Realty South Investors, Inc.	June 17, 1992	Rules 16a-1(a)(1), 16a-1(c)(6) and 16a-1(h)
Video Technology (Overseas) Ltd./ Davis Polk & Wardwell	June 17, 1992	Rules 16a-1(c), 16a-1(h), 16a-7 and 16b-6(d)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 GTECH HOLDINGS CORP, 55 TECNOLOGY WAY, WEST GREENWICH, RI 02817 (401) 392-1000 - 2,600,000 (\$52,000,000) COMMON STOCK. 7,175,000 (\$143,500,000) COMMON STOCK. UNDERWRITER: DONALDSON LUFKIN & JENRETTE SECURITIES C, LEHMAN BROTHERS, MORGAN STANLEY & CO. (FILE 33-48264 - JUN. 08) (BR. 10)
- S-8 HANGER ORTHOPEDIC GROUP INC, 8200 WISCONSIN AVE, BETHESDA, MD 20814 (301) 986-0701 - 500,000 (\$3,781,250) COMMON STOCK. (FILE 33-48265 - JUN. 08) (BR. 8)
- S-1 PREMIER AUTO RECEIVABLES CO, 27777 FRANKLIN RD, SOUTHFIELD, MI 48034 (313) 948-3960 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-48267 - JUN. 09) (BR. 11)
- S-11 OMEGA HEALTHCARE INVESTORS INC, 905 WEST EISENHOWER CIRCLE STE 110, ANN ARBOR, MI 48103 (313) 747-9791 - 4,260,750 (\$93,736,500) COMMON STOCK. UNDERWRITER: BEARS STEARNS & CO INC, KEMPER SECURITIES GROUP INC. (FILE 33-48268 - JUN. 09) (BR. 6 - NEW ISSUE)
- S-3 INLAND STEEL INDUSTRIES INC /DE/, 30 W MONROE ST, CHICAGO, IL 60603 (312) 346-0300 - 4,600,000 (\$104,650,000) COMMON STOCK. UNDERWRITER: FIRST BOSTON CORP, GOLDMAN SACHS & CO. (FILE 33-48271 - JUN. 09) (BR. 6)
- S-8 SYQUEST TECHNOLOGY INC, 47071 BAYSIDE PKWY, FREMONT, CA 94538 (510) 226-4000 - 150,000 (\$3,450,000) COMMON STOCK. 500,000 (\$11,500,000) COMMON STOCK. (FILE 33-48273 - JUN. 09) (BR. 9)
- S-4 TELEPHONE & DATA SYSTEMS INC, 30 N LASALLE ST STE 4000, CHICAGO, IL 60602 (312) 630-1900 - 137,000 (\$4,630,600) COMMON STOCK. (FILE 33-48278 - JUN. 09) (BR. 7)
- S-1 EARTHGRO INC, RTE 207 P O BOX 143, LEBANON, CT 06249 (203) 642-7591 - 75,000 (\$750,000) COMMON STOCK. 1,650,000 (\$16,500,000) COMMON STOCK. UNDERWRITER: CHICAGO CORP, ROBERTSON STEPHENS & CO. (FILE 33-48279 - JUN. 05) (BR. 7 - NEW ISSUE)
- S-3 WESTPORT BANCORP INC, 87 POST RD EAST, WESTPORT, CT 06880 (203) 222-6911 - 4,670,000 (\$4,670,000) COMMON STOCK. 2,335,000 (\$1,751,250) COMMON STOCK. 1,062,871 (\$3,188,613) COMMON STOCK. (FILE 33-48280 - JUN. 10) (BR. 1)
- S-3 IDAHO POWER CO, 1221 W IDAHO ST, PO BOX 70, BOISE, ID 83707 (208) 383-2200 - 1,250,000 (\$32,578,125) COMMON STOCK. (FILE 33-48281 - JUN. 10) (BR. 8)
- S-1 GND HOLDINGS CORP /DE/, 26 MEADOW RD, RIVERSIDE, CT 06878 (203) 637-0511 - 325,000,000 (\$325,000,000) STRAIGHT BONDS. 475,000,000 (\$475,000,000) STRAIGHT BONDS. UNDERWRITER: BT SECURITIES CORP, GOLDMAN SACHS & CO. (FILE 33-48282 - JUN. 05) (BR. 7)
- S-4 VILLAGES BANCORPORATION INC, 903 AVENIDA CENTRAL, LADY LAKE, FL 32159 (904) 753-9515 - 380,000 (\$4,028,000) COMMON STOCK. (FILE 33-48403 - JUN. 08) (BR. 1 - NEW ISSUE)
- S-3 NATIONWIDE HEALTH PROPERTIES INC, 4675 MACARTHUR COURT STE 510, NEWPORT BEACH, CA 92660 (714) 251-1211 - 2,000,000 (\$56,000,000) COMMON STOCK. (FILE 33-48406 - JUN. 09) (BR. 6)

REGISTRATIONS CONTINUED

- S-3 CENTURION MINES CORP, 331 S RIO GRANDE STE 201, SALT LAKE CITY, UT 84101
(801) 534-1120 - 656,466 (\$410,292) COMMON STOCK. (FILE 33-48407 - JUN. 09) (BR. 1)
- S-8 WORK RECOVERY INC, 2341 S FREIBUS STE 14, TUCSON, AZ 85713 (602) 322-6634 - 350,000
(\$350,000) COMMON STOCK. 250,000 (\$452,500) COMMON STOCK. 200,000 (\$540,000)
COMMON STOCK. 100,000 (\$360,000) COMMON STOCK. 600,000 (\$595,000) COMMON STOCK.
(FILE 33-48408 - JUN. 09) (BR. 8)
- S-3 CALPROP CORP, 5456 MCCONNELL AVE, LOS ANGELES, CA 90066 (213) 306-4314 - 4,100,000
(\$4,100,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-48410 - JUN. 09) (BR. 9)
- S-8 MEDIAGENIC, 11440 SAN VICENTE BLVD, SUITE 300, LOS ANGELES, CA 90049 (310) 207-4500
- 10,000,000 (\$250,000) COMMON STOCK. (FILE 33-48411 - JUN. 09) (BR. 9)
- S-8 INFORMATION AMERICA INC /GA, 600 WEST PEACHTREE ST N W, ONE GEORGIA CENTER, ATLANTA,
GA 30308 (404) 892-1800 - 80,000 (\$630,000) COMMON STOCK. (FILE 33-48412 - JUN. 09)
(BR. 10)
- N-1A KEMPER TARGET MATURITY INCOME FUND /IL/, 120 SOUTH LASALLE ST, CHICAGO, IL 60603
(312) 781-1121 - INDEFINITE SHARES. (FILE 33-48431 - JUN. 05) (BR. 16 - NEW ISSUE)
- S-1 LAYNE INC, 1900 SHAWNEE MISSION PKWY, MISSION WOODS, KS 66205 (913) 362-0510 -
2,300,000 (\$23,000,000) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC,
PIPER JAFFRAY INC. (FILE 33-48432 - JUN. 05) (BR. 10 - NEW ISSUE)
- S-1 ARBOR NATIONAL HOLDINGS INC, 615 MERRICK AVE, WESTBURY, NY 11590 (516) 357-7400 -
333,333 (\$4,999,995) COMMON STOCK. 2,350,000 (\$35,250,000) COMMON STOCK. UNDERWRITER:
OPPENHEIMER & CO INC. (FILE 33-48439 - JUN. 05) (BR. 12 - NEW ISSUE)
- S-8 FOREST OIL CORP, 1500 COLORADO NAT'L BLDG, 950 17TH ST, DENVER, CO 80202
(814) 368-7171 - 1,690,000 (\$5,070,000) COMMON STOCK. 1,101,310 (\$1,514,301.25)
COMMON STOCK. 450,000 (\$1,350,000) COMMON STOCK. (FILE 33-48440 - JUN. 05) (BR. 12)
- S-1 STRATACOM INC, 1400 PARKMOOR AVE, SAN JOSE, CA 95126 (408) 294-7600 - 500,000
(\$4,500,000) COMMON STOCK. 2,375,000 (\$21,375,000) COMMON STOCK. (FILE 33-48442 -
JUN. 05) (BR. 7 - NEW ISSUE)
- S-1 PRESIDENT RIVERBOAT CASINOS INC, 130 WEST RIVER DR, DAVENPORT, IA 52801
(319) 328-8000 - 1,571,429 (\$25,142,864) COMMON STOCK. 3,488,571 (\$55,817,136)
COMMON STOCK. (FILE 33-48446 - JUN. 05) (BR. 11 - NEW ISSUE)
- N-1A CFB MARKETWATCH FUNDS, 1900 EAST DUBLIN GRANVILLE RD, COLUMBUS, OH 43229
(614) 899-4600 - INDEFINITE SHARES. (FILE 33-48452 - JUN. 05) (BR. 17 - NEW ISSUE)
- F-6 DANKA BUSINESS SYSTEMS PLC, 48 WALL ST, NEW YORK, NY (212) 495-1727 - 50,000,000
(\$5,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. DEPOSITOR: BANK OF NEW YORK.
(FILE 33-48454 - JUN. 05) (NEW ISSUE)
- S-1 FUTURE HEALTHCARE INC, 123 E FOURTH ST 2ND FLR, CINCINNATI, OH 45202 (513) 651-2525
- 1,200,000 (\$6,900,000) COMMON STOCK. 115,000 (\$846,400) COMMON STOCK. 115,000
(\$50) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-48457 - JUN. 08) (BR. 5 - NEW ISSUE)
- S-6 DEFINED ASSET FUNDS MUNICIPAL INVT TR FD MON PYMT SER 519, NY - INDEFINITE SHARES.
(FILE 33-48471 - JUN. 09) (BR. 22 - NEW ISSUE)
- S-6 DEFINED ASSET FUNDS MUNICIPAL INVT TR FD INSD INTERM SER 4, ONE CHASE MANHATTAN PLZ,
C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10005 (212) 530-4540 - INDEFINITE SHARES.
(FILE 33-48472 - JUN. 09) (NEW ISSUE)

REGISTRATIONS CONTINUED

- S-6 DEFINED ASSET FUNDS MUN INVT TR FD MULTISTATE SERIES 7, NEW YORK, NY 10005 - INDEFINITE SHARES. (FILE 33-48473 - JUN. 09) (NEW ISSUE)
- S-6 DEFINED ASSET FUNDS MUN INVT TR FD MULTISTATE SERIES 8, NEW YORK, NY 10005 - INDEFINITE SHARES. (FILE 33-48474 - JUN. 09) (BR. 22 - NEW ISSUE)
- S-8 DMI INC /CO/, 1 HUGHES, IRVINE, CA 92718 (714) 583-1800 - 90,000 (\$371,250) COMMON STOCK. (FILE 33-48491 - JUN. 09) (BR. 10)
- S-8 FUTURE COMMUNICATIONS INC, 11407 EMERALD RD STE 109, DALLAS, TX 75229 (214) 243-2267 - 255,000 (\$354,960) COMMON STOCK. (FILE 33-48492 - JUN. 09) (BR. 7)
- S-8 IONICS INC, 65 GROVE ST, WATERTOWN, MA 02172 (617) 926-2500 - 250,000 (\$14,687,500) COMMON STOCK. (FILE 33-48493 - JUN. 09) (BR. 9)
- S-8 FROZEN FOOD EXPRESS INDUSTRIES INC, 318 CADIS STREET, DALLAS, TX 75207 (214) 428-7661 - 200,000 (\$2,100,000) COMMON STOCK. (FILE 33-48494 - JUN. 09) (BR. 4)
- S-8 MERIS LABORATORIES INC, 2890 ZANKER RD, SAN JOSE, CA 95134 (408) 434-9200 - 200,000 (\$2,837,500) COMMON STOCK. (FILE 33-48495 - JUN. 09) (BR. 5)
- S-8 MIRROR TECHNOLOGIES INC /MN/, 2644 PATTON RD, ROSEVILLE, MN 55113 (612) 633-4450 - 500,000 (\$905,000) COMMON STOCK. (FILE 33-48496 - JUN. 09) (BR. 9)
- S-8 HEIST C H CORP, 810 N BELCHER RD, CLEARWATER, FL 34625 (813) 461-5656 - 375,000 (\$3,703,125) COMMON STOCK. (FILE 33-48497 - JUN. 09) (BR. 10)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/% OWNED	CUSIP/ PRIOR%	FILING STATUS
NOXSO CORP	COM		1,049	67015510	
GRACE W R & CO	13D	5/25/92	17.9	17.0	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
PS PARTNERS VIII STORAGE EQUITIES	UTS LTD PRT INT 14D-1	6/12/92	10 19.5	69362593 0.0	UPDATE
PS PARTNERS VII STORAGE EQUITIES	UTS LTD PRT INT 14D-1	6/12/92	23 21.3	69362594 0.0	UPDATE
PS PARTNERS VI STORAGE EQUITIES	UTS LTD PRT INT 14D-1	6/12/92	36 24.3	69362595 0.0	UPDATE
PARK OHIO INDS INC OHIO OSBORNE RICHARD M	COM 13D	6/10/92	283 5.0	70067710 5.0	UPDATE
PYSCEMDICS CORP KAUFMAN LARRY A	COM 13D	5/28/92	360 2.4	74437510 0.0	NEW
THOMASTON MLS INC MOUNT VERNON MILLS INC ET AL	CL B 13D	5/28/92	152 8.1	88456910 51.3	UPDATE
THOMASTON MLS INC MOUNT VERNON MILLS INC ET AL	CL A 13D	5/28/92	842 13.5	88456920 2.4	UPDATE
WAUSAU PAPER MLS CO MILLER SARAH S ET AL	COM 13D	5/19/92	1,351 8.9	94331710 0.0	NEW
AMAX GOLD INC FRIEDLAND ROBERT M	COM 13D	5/11/92	3,645 5.0	02312010 5.2	UPDATE
AMERICAN FUNERAL SVCS CORP SERVICE CORP INTL	COM 13D	6/12/92	729 19.0	02630210 17.4	UPDATE
ANAC HOLDING CORP MORGENS E & WATERFALL B ET AL	CUM EXCH PFD 13D	6/ 1/92	0 0.0	03235420 N/A	UPDATE
BELVEDERE CORP CHRISTIANIA GENL INS ET AL	COM 14D-1	6/15/92	5,904 99.4	08117810 54.8	UPDATE
CEL COMMUNICATIONS INC CURHAN GREGORY S ET AL	COM NEW 13D	6/ 4/92	621 11.8	12515620 0.0	NEW
CANDELA LASER CORP HLM PARTNERS L P ET AL	COM 13D	6/ 9/92	450 8.8	13690710 0.0	NEW
CONCORD CAMERA CORP KRUTTSCHNITT THEODORE H	COM 13D	6/11/92	605 10.1	20615610 9.0	UPDATE
DELTONA CORP EMPIRE OF CAROLINA INC ET AL	COM 13D	6/11/92	2,220 39.2	24788310 38.1	UPDATE
ENDEVCO INC RUSSELL T H CO	COM 13D	2/11/91	0 0.0	29258610 6.9	UPDATE
ENDEVCO INC RUSSELL T H CO	COM 13D	2/11/91	0 0.0	29258610 6.9	RVISION

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
IMRE CORP	COM PAR	\$0.02	3,075	44969530	
ALLEN & COMPANY	13D	6/ 3/92	21.9	20.4	UPDATE
IMATRON INC	COM		5,472	45290610	
MARUKIN CORP	13D	6/ 2/92	13.5	0.0	NEW
INFONOW CORP	COM		707	45666410	
STEIN ARTHUR	13D	4/29/92	11.1	11.1	RVSION
INSIGNIA FINANCIAL GROUP	COM CL A		16,333	45795610	
FARKAS ANDREW L	13D	6/ 2/92	93.8	0.0	NEW
INSIGNIA FINANCIAL GROUP	COM CL A		4,983	45795610	
HALPERN MERRIL M ET AL	13D	6/ 2/92	29.3	0.0	NEW
INTL FAMILY ENTMT INC	CL B		13,763	48099510	
CHRISTIAN BROADCASTING NETWORK	13D	4/28/92	63.6	0.0	NEW
LEAK-X CORP	COM		2,809	52178410	
GELLES JOHN S	13D	5/15/92	31.4	28.3	UPDATE
LEAK-X CORP	COM		2,809	52178410	
GELLES JOHN S	13D	5/15/92	31.4	28.3	UPDATE
LEAK-X CORP	COM		2,176	52178410	
GELLES WILLIAM H JR	13D	3/26/92	26.3	27.3	UPDATE
MAGNA BANCORP INC	COM		81	55920010	
DUNCAN ROBERT S	13D	1/ 2/92	5.6	0.0	NEW
MEDI-MAIL INC	COM		459	58438510	
HEIL EDWARD F ET AL	13D	6/11/92	5.4	4.8	UPDATE
PRIMARK CORP	COM		3,987	74190310	
WEISMAN NEIL JONATHAN ET AL	13D	6/ 8/92	21.9	20.8	UPDATE
RITE AID CORP	COM		4,373	76775410	
INVESCO MIM PLC ET AL	13D	6/12/92	5.0	5.1	UPDATE
ROPAK CORP	COM		366	77667010	
LINPAC MOULDINGS LTD	13D	6/12/92	8.6	8.6	UPDATE
SHL SYSTEMHOUSE INC	COM		9,696	78499010	
BCE INC	13D	6/10/92	25.6	12.3	UPDATE
SPECTRUM INFORMTN TECH INC	COM		8,195	84762310	
MORGAN SPECTRUM INC ET AL	13D	6/ 4/92	14.4	12.5	UPDATE
TOSCO CORP	COM NEW		6,954	89149030	
ARGUS ENERGY ET AL	13D	6/ 5/92	23.3	26.9	UPDATE
TRICO PRODS CORP	COM		246	89611410	
CUNDILL PETER & ASSOC LTD	13D	6/ 2/92	13.3	11.9	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
VERIT INDS NOTRE DAME MGMT L P	COM NO PAR 13D	6/ 5/92	1,170 8.9	92343420 0.0	NEW
VILLAGE FINL SVCS LTD DAVIS JEROME H	COM 13D	6/ 2/92	116 5.0	92707510 8.0	UPDATE
WOLVERINE EXPL CO SNYDER OIL	PFD CVEX \$2.25 13D	6/ 9/92	274 15.0	97789220 9.3	UPDATE
WORLDWIDE COMPUTER SVC DEANGELIS PETER ET AL	COM 13D	6/11/92	877 42.4	98155610 17.5	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
SEARS MOR SECURITIES CORP LIBOR MOR PASS	DE					X	X			05/31/92	
SEARS MOR SECURITIES CORP LIBOR MOR PASS	DE					X	X			05/31/92	
SEARS MORT SEC CORP ADJUST RATE MORT PA	DE					X	X			05/31/92	
SEARS MORT SEC CORP MU CL MO PA TH CE SE	DE					X	X			05/31/92	
SEARS MORT SEC CORP MU CLA MORT PASS THR	DE					X	X			05/31/92	
SEARS MORT SEC CORP MULT CLA MORT PAS TH	DE					X	X			05/31/92	
SEARS MORT SEC CORP MULTI CLASS MOR PAS	DE					X	X			05/31/92	
SEARS MORTGAGE SEC COR MUL CLA PA THR CE	DE					X	X			05/31/92	
SEARS MORTGAGE SEC CORP COFI MO PA TH CE	DE					X	X			05/31/92	
SEARS MORTGAGE SEC CORP COFI MO PA TH CE	DE					X	X			05/31/92	
SEARS MORTGAGE SEC CORP COFI MOR PAS THR	DE					X	X			05/31/92	
SEARS MORTGAGE SEC CORP COFI MOR PAS THR	DE					X	X			05/31/92	
SEARS MORTGAGE SEC CORP MU CL MO PA TH C	DE					X	X			05/31/92	
SEARS MORTGAGE SEC CORP MU CL MO PA TH C	DE					X	X			05/31/92	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
SEARS MORTGAGE SEC CORP MU CL MO PA TH C	DE					X	X			05/31/92	
SEARS MORTGAGE SEC CORP MULTI CL MORT PA	DE					X	X			05/31/92	
SEARS MORTGAGE SECURITIES COR MU CL MO P	DE					X	X			05/31/92	
SEARS MORTGAGE SECURITIES CORP COFI MOR	DE					X	X			05/31/92	
SEARS MORTGAGE SECURITIES CORP LIB MO PA	DE					X	X			05/31/92	
SEARS MORTGAGE SECURITIES CORP MU CL MO	DE					X	X			05/31/92	
SEARS MORTGAGE SECURITIES CORP MU CL MO	DE					X	X			05/31/92	
ST PAUL BANCORP INC	DE					X				06/08/92	
STONERIDGE RESOURCES INC	DE		X				X			05/28/92	
STORAGE EQUITIES INC	CA					X	X			05/14/92	
STORAGE TECHNOLOGY CORP	DE					NO ITEMS				05/26/92	AMEND
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE					X	X			05/25/92	
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE					X	X			05/25/92	
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE					X	X			05/25/92	
STRUCTURED MORTGAGE ASSET RESIDENTIAL TR	DE					X	X			05/25/92	
THERAGENICS CORP	DE					X				06/04/92	
TIMBERLINE BANCSHARES INC	CA	X								06/11/92	
TOPRO INC	CO			X		X				01/31/92	
TRANS FINANCIAL BANCORP INC	KY					X	X			05/19/92	AMEND
UNIQUEST INC	FL			X		X				05/29/92	
WILDEY INC	DE			X		X				04/14/92	
ABBOTT LABORATORIES	IL					X				06/05/92	
AMERICAN ADVENTURE INC /DE/	DE					NO ITEMS				04/01/92	
AMERICAN EDUCATORS FINANCIAL CORP/DE/	DE					X	X			06/05/92	
API ENTERPRISES INC	NY	X	X			X				05/30/92	
APPLEBEES INTERNATIONAL INC	DE					X	X			06/08/92	
ARIZONA PUBLIC SERVICE CO	AZ						X			06/08/92	
AT&T CAPITAL CORP	DE					X	X			06/11/92	
BIOMEDICAL WASTE SYSTEMS INC	DE						X			03/31/92	AMEND
CALIFORNIA FEDERAL BANK	CA					X	X			05/26/92	
CANCER TREATMENT HOLDINGS INC	NV						X			04/01/92	AMEND
CANCER TREATMENT HOLDINGS INC	NV	X					X			05/29/92	
CAPITOL HOME EQUITY LOAN TRUST 1990-1	MD						X			05/29/92	
CAPITOL HOME EQUITY LOAN TRUST 1991-1	MD						X			05/26/92	
CAROLINA POWER & LIGHT CO	NC						X			06/15/92	
CASINO AMERICA INC	DE					X				06/08/92	
CELCOR INC	DE			X			X			05/28/92	
CENTENNIAL MORTGAGE INCOME FUND	CA	X								05/28/92	
CENTRAL ILLINOIS FINANCIAL CORP	DE					X	X			04/14/92	
CERPROBE CORP	DE						X			06/02/92	
CHARTER MEDICAL CORP	DE					X				06/02/92	
CHASE MORTGAGE FINANCE CORP	DE	X					X			05/28/92	
CHEVY CHASE EXTENDIBLE CREDIT CARD TRUST	MD					X	X			06/15/92	
CHEVY CHASE EXTENDIBLE CREDIT CARD TRUST	MD					X	X			06/15/92	
CHRYSLER CAPITAL INCOME PARTNERS L P	DE					X				05/30/92	
COLGATE PALMOLIVE CO	DE						X			03/27/92	AMEND
COMDISCO INC	DE					X				05/27/92	
COMDISCO RECEIVABLES TRUST 1991-A	DE					X	X			05/28/92	
COMTEX SCIENTIFIC CORP	NY					X				05/26/92	
CONSOLIDATED EDISON CO OF NEW YORK INC	NY					X				06/09/92	
COOPER COMPANIES INC	DE	X					X			05/29/92	