

# sec news digest

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Issue 92-37

February 25, 1992

FEB 27 1992

U.S. SECURITIES  
EXCHANGE COMMISSION

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## FREEDOM OF INFORMATION ACT RELEASES

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### FOIA APPEAL OF IRA JAY LEVY

The General Counsel sent a letter to Ira Jay Levy affirming the Freedom of Information Act Officer's determination to withhold information concerning MedChem Products, Inc. The General Counsel determined that the documents may be withheld pursuant to Exemption 4, 5 U.S.C. 552(b)(4). (Rel. FOIA-91-1167)

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## SELF-REGULATORY ORGANIZATIONS

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### PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-91-50) under Rule 19b-4 relating to transaction reporting for Nasdaq Securities. The NASD is proposing to amend Schedule D to the NASD By Laws to add requirements for trade reporting for Nasdaq National Market System securities. Publication of the proposal is expected in the Federal Register during the week of February 24. (Rel. 34-30392)

### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change submitted under Rule 19b-4 by the Philadelphia Stock Exchange (SR-Phlx-91-44) to amend Phlx Rule 950, Section 3, relating to the composition and appointment of arbitration panels. (Rel. 34-30400)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-3 PANHANDLE EASTERN CORP /DE/, 5400 WESTHEIMER CT, P O BOX 1642, HOUSTON, TX 77251  
(713) 627-5400 - 2,000,000 (\$31,260,000) COMMON STOCK. (FILE 33-44694 - DEC. 23)  
(BR. 8)

REGISTRATIONS CONTINUED

- S-3 PINNACLE WEST CAPITAL CORP, 400 E VAN BUREN ST P.O. BOX 52132, PHOENIX, AZ 85072 (602) 379-2500 - 96,381,000 (\$96,381,000) STRAIGHT BONDS. (FILE 33-45635 - FEB. 10) (BR. 8)
- S-3 EATON VANCE CORP, 24 FEDERAL ST, BOSTON, MA 02110 (617) 482-8260 - 9,570 (\$338,538.78) COMMON STOCK. (FILE 33-45685 - FEB. 13) (BR. 11)
- S-8 ZONIC CORP, 25 WHITNEY DRIVE, PARK 50 TECHNECENTER, MILFORD, OH 45150 (513) 248-1911 - 706,442 (\$2,825,768) COMMON STOCK. (FILE 33-45686 - FEB. 13) (BR. 8)
- S-2 FORSCHNER GROUP INC, 151 LONG HILL CROSS ROADS, SHELTON, CT 06484 (203) 929-6391 - 1,380,000 (\$16,560,000) COMMON STOCK. (FILE 33-45687 - FEB. 14) (BR. 9)
- F-6 LENZING AG, 111 WALL STREET, NEW YORK, NY 10043 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-45691 - FEB. 14) (BR. 99 - NEW ISSUE)
- S-8 ROADMASTER INDUSTRIES INC, 7315 E PEAKVIEW AVE, ENGLEWOOD, CO 80111 (303) 796-8940 - 2,401,562 (\$3,362,186.90) COMMON STOCK. (FILE 33-45692 - FEB. 14) (BR. 11)
- S-1 GPM GAS CORP, PLAZA OFFICE BLDG, EIGHTH FLOOR, BARTLESVILLE, OK 74004 (918) 661-8525 - 21,114,000 (\$464,508,000) COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO, MORGAN STANLEY & CO. (FILE 33-45693 - FEB. 14) (BR. 3 - NEW ISSUE)
- S-1 SATELLITE TECHNOLOGY MANAGEMENT INC, 3530 HYLAND AVE, COSTA MESA, CA 92626 (714) 557-2400 - 1,868,750 (\$18,687,500) COMMON STOCK. UNDERWRITER: MEYERS H J & CO INC. (FILE 33-45694 - FEB. 14) (BR. 7)
- S-4 HALLWOOD CONSOLIDATED RESOURCES CORPORATION, 4582 SOUTH ULSTER STREET PARKWAY, STANFORD PLACE III - STE 1700, DENVER, CO 80237 (303) 850-7373 - 11,061,376 (\$74,332,446) COMMON STOCK. (FILE 33-45729 - FEB. 14) (BR. 12 - NEW ISSUE)
- S-11 MERRILL LYNCH MORTGAGE INVESTORS INC /DE/, WORLD FIN'L HQTRS - RM 10-102A, NORTH TOWER - 10TH FLR, NEW YORK, NY 10281 (212) 449-2098 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-45730 - FEB. 14) (BR. 12)
- N-2 MONTGOMERY STREET INCOME SECURITIES INC, 101 CALIFORNIA ST STE 4100, SAN FRANCISCO, CA 94111 (415) 981-8191 - 1,638,678 (\$32,671,143) COMMON STOCK. (FILE 33-45735 - FEB. 14) (BR. 18)
- S-3 KANSAS CITY POWER & LIGHT CO, 1330 BALTIMORE AVE, KANSAS CITY, MO 64105 (816) 556-2200 - 500,000 (\$50,000,000) PREFERRED STOCK. (FILE 33-45736 - FEB. 14) (BR. 8)
- S-11 RESOLUTION TRUST CORP, 801 17TH ST NW, WASHINGTON, DC 20006 (202) 416-6900 - 1,000,000 (\$1,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 33-45742 - FEB. 14) (BR. 11)
- S-3 KELLWOOD CO, 600 KELLWOOD PKWY, P O BOX 14374, ST LOUIS, MO 63178 (314) 576-3100 - 1,725,000 (\$43,452,750) COMMON STOCK. (FILE 33-45743 - FEB. 14) (BR. 7)
- F-1 ARACRUZ CELULOSE S A, RUA LAURO MULLER 116, 22290 RIO DE JANEIRO, RJ BRAZIL, 05 - 57,500,000 (\$172,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO, MORGAN STANLEY & CO INC, SALOMON BROTHERS INC. (FILE 33-45745 - FEB. 14) (BR. 8 - NEW ISSUE)
- N-2 MEXICO FUND INC, 77 ARISTOTELES ST 3RD FL, MEXICO DF 11560 MEXICO, 05 - 6,572,735 (\$158,567,232) COMMON STOCK. (FILE 33-45747 - FEB. 14) (BR. 18)

REGISTRATIONS CONTINUED

- S-1 US HOMECARE CORP, 141 S CENTRAL AVE, HARTSDALE, NY 10530 (914) 946-9601 - 37,500 (\$597,000) COMMON STOCK. 1,730,625 (\$27,551,550) COMMON STOCK. (FILE 33-45748 - FEB. 14) (BR. 6)
- S-3 LNC INC, 175 ADMIRAL COCHRANE DR, ANNAPOLIS, MD 21401 (410) 266-7333 - 60,000,000 (\$60,000,000) STRAIGHT BONDS. (FILE 33-45749 - FEB. 14) (BR. 12)
- S-3 MERRILL LYNCH & CO INC, 250 VESEY ST, WORLD FINANCIAL CENTER NORTH TOWER, NEW YORK, NY 10281 (212) 449-1000 - 3,500,000 (\$200,375,000) COMMON STOCK. (FILE 33-45777 - FEB. 14) (BR. 12)
- S-8 JAN BELL MARKETING INC, 13801 NW 14TH ST, SUNRISE, FL 33323 (305) 846-8000 - 500,000 (\$8,250,000) COMMON STOCK. (FILE 33-45778 - FEB. 14) (BR. 9)
- S-2 LDI CORP, 1375 E NINTH ST, CLEVELAND, OH 44114 (216) 687-0100 - 52,500,000 (\$52,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-45780 - FEB. 18) (BR. 10)
- S-8 MERISEL INC /DE/, 200 CONTINENTAL BLVD, EL SEGUNDO, CA 90245 (310) 615-3080 - 500,000 (\$5,843,750) COMMON STOCK. (FILE 33-45781 - FEB. 14) (BR. 10)
- S-2 HAUSER CHEMICAL RESEARCH INC, 5555 AIRPORT BLVD, BOULDER, CO 80301 (303) 443-4662 - 1,364,318 (\$29,673,916.50) COMMON STOCK. (FILE 33-45782 - FEB. 18) (BR. 4)
- S-11 WEST COAST REALTY INVESTORS INC, 1925 CENTURY PARK E - 19TH FLR, LOS ANGELES, CA 90067 (310) 553-6740 - 2,000,000 (\$20,000,000) COMMON STOCK. (FILE 33-45802 - FEB. 18) (BR. 6)
- S-3 NEVADA POWER CO, 6226 W SAHARA AVE, LAS VEGAS, NV 89102 (702) 367-5000 - 2,990,000 (\$57,183,750) COMMON STOCK. (FILE 33-45803 - FEB. 18) (BR. 8)

**ACQUISITION OF SECURITIES**

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
ALLIANT TECHSYSTEM HLDGS INC COM			442	01880410	
FIDELITY INTL LTD	13D	2/ 4/92	4.6	5.4	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS	
AMERICAN BARRICK RES CORP	COM		7,100	02499010		
CAISSE DE DEPOT DU QUEBEC	13D	1/22/92	5.2	5.3	UPDATE	
AMERICAN PLASTICS & CHEMS INC	COM		3,930	02904310		
LAWS MORGAN	13D	1/16/92	5.7	0.0	NEW	
CHECK ROBOT INC	COM		8,020	16282910		
OMNICORP INTL ET AL	13D	2/12/92	58.2	57.6	UPDATE	
DNX CORP	COM		437	23323910		
FMR CORP	13D	12/30/91	5.5	0.0	NEW	
DATAMETRICS CORP	COM		186	23808510		
TBM II L P	13D	4/ 9/91	5.2	0.0	NEW	
FCFT INC	COM		303	30499410		
STAFFORD WILLIAM P ET AL	13D	7/31/91	13.8	0.0	NEW	
FALCON PRODS INC	COM		299	30607510		
FMR CORP	13D	2/ 7/92	6.5	5.6	UPDATE	
FIRST FRANKLIN CORP	COM		81	32027210		
SIEMERS THOMAS H	13D	2/ 3/92	13.6	15.3	UPDATE	
FIRST INTERSTATE IOWA INC	COM		2,045	32099810		
GRAHAM GROUP INC	13D	2/12/92	16.9	16.6	UPDATE	
FIRSTSHARES OF TX INC	COM		325	33791010		
WHALEY THOMAS LITTLE	13D	2/14/92	30.5	29.4	UPDATE	
GREYHOUND LINES INC	COM		496	39804810		
MERKIN J EZRA ET AL	13D	2/19/92	5.0	6.6	UPDATE	
HANDY & HARMAN	COM		1,921	41030610		
GAMCO INVESTORS INC ET AL	13D	2/18/92	13.7	12.7	UPDATE	
INTER-CITY PRODS CORP	ORD		3,353	46599710		
ONTARIO TEACHERS PENS PLN	BD	13D	2/ 5/92	46.4	0.0	NEW
KEMPER CORP	COM		2,536	48839610		
FMR CORP	13D	2/ 6/92	5.2	7.5	UPDATE	
NMR AMER INC	COM		515	62923010		
DASTI JOSEPH G	13D	1/21/92	13.4	8.5	UPDATE	
NASH FINCH CO	COM		863	63115810		
EMPIRE CO LTD ET AL	13D	2/13/92	7.9	9.1	UPDATE	
REGENCY CRUISES INC	COM		1,411	75884810		
KASSNER FRED ET AL	13D	2/14/92	6.1	5.4	UPDATE	
RELIFE INC	CL A		222	76099610		
REGIONAL FINL ENT III ET AL	13D	12/ 2/91	4.1	0.0	NEW	