

sec

news

LIBRARY

JUL 5 1983

digest

Issue 83-127

U.S. SECURITIES AND
EXCHANGE COMMISSION

July 1, 1983

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - WEDNESDAY, JULY 6, 1983 - 10:00 A.M.

The subject matter of the July 6 closed meeting will be: Formal orders of investigation; Access to investigative files by Federal, State, or Self-Regulatory authorities; Litigation matter; Institution of administrative proceeding of an enforcement nature; Institution of injunctive actions; Authorization to discuss settlement of possible enforcement action; Freedom of Information Act appeal; Report of investigation.

OPEN MEETING - THURSDAY, JULY 7, 1983 - 10:00 A.M.

The subject matter of the July 7 open meeting will be:

(1) Consideration of whether to allow, or under what conditions to allow, the use of letters of credit (1) as "cover," in lieu of margin, when establishing short options positions in foreign currency or stock index options; (2) as collateral for secured demand notes made by subordinated lenders contributing capital to broker-dealers; and (3) as margin deposits required by the Options Clearing Corporation for certain aggregate short or exercised options positions of participants. FOR FURTHER INFORMATION, PLEASE CONTACT Thomas V. Sjoblom at (202) 272-7379.

(2) Consideration of whether to issue a release soliciting comments on proposals that would revise Form S-18 by (1) raising the offering price ceiling from \$5 million to \$7.5 million; (2) raising the offering price ceiling for securities sold for the account of persons other than the issuer from \$1.5 million to \$2.5 million; and (3) revising the requirements for disclosure of transactions with management. FOR FURTHER INFORMATION, PLEASE CONTACT Suzanne S. Brannan at (202) 272-2644.

(3) Consideration of whether to issue a release soliciting comments on proposals that would (1) amend Rule 144 by removing, as a prerequisite to resales of restricted securities by non-affiliates after a three-year holding period, the requirement that adequate current information be publicly available with respect to the issuer of such securities; and (2) rescind Rule 237, an exemption for the resale of certain securities held for five years, and Form 237, a notice of sales pursuant to Rule 237. FOR FURTHER INFORMATION, PLEASE CONTACT Betsy C. Goodell at (202) 272-2644.

(4) Consideration of a petition from the California Association of Utility Shareholders. The petition requests that the Commission propose amendments to its rules to provide for disclosure in Commission filings by regulated utilities of the effects on book value and earnings per share arising from the sale of new equity securities at a price which is less than book value per share. FOR FURTHER INFORMATION, PLEASE CONTACT Clarence M. Staubs at (202) 272-2130.

(5) Consideration of whether to issue a release adopting Rule 2a-7 under the Investment Company Act of 1940 which would exempt, subject to enumerated conditions, certain "money market" funds from the valuation and pricing provisions of the Act to the extent that they choose to utilize the "amortized cost" method of portfolio valuation or "penny rounding" method of price computation. FOR FURTHER INFORMATION, PLEASE CONTACT H. R. Hollock, Jr. at (202) 272-3030.

(6) Consideration of whether to authorize a joint plan pursuant to Section 11(e) of the Public Utility Holding Company Act of 1935 filed by Northern States Power Company, an exempt company which has registered under Section 5(a) of the Act for the limited purpose of submitting such plan, and Lake Superior Power Company, an electric utility subsidiary of Northern States. The plan provides for the retirement of the publicly-held minority interest in the common stock of Lake Superior. FOR FURTHER INFORMATION, PLEASE CONTACT Mary Ann Oliver at (202) 272-7647.

CLOSED MEETING - THURSDAY, JULY 7, 1983 - FOLLOWING THE OPEN MEETING

The subject matter of the July 7 closed meeting will be: Settlement of administrative proceeding of an enforcement nature.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS OF THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Jerry Marlatt at (202) 272-2092

TRADING SUSPENSIONS

TRADING SUSPENDED IN BALDWIN-UNITED CORP.

The Commission announced the single ten-day suspension of exchange and over-the-counter trading in all securities and options for the securities of Baldwin-United Corp. and all of its subsidiaries, including but not limited to D.H. Baldwin Company and MGIC Investment Corp., for the period beginning on June 30 and terminating at midnight on July 9.

The Commission suspended trading at the request of the company because of the lack of current, adequate and accurate information concerning: (1) efforts of the company to obtain standstill agreements with its creditors; (2) the financial condition of the company; and (3) other material events impacting on the business operations and assets of the company; and because of the failure of Baldwin-United to file with the Commission its Quarterly Report on Form 10-Q for the fiscal period ending March 31, 1983. (Rel. 34-19929)

CIVIL PROCEEDINGS

COMPLAINT NAMES TRANSNET CORPORATION, OTHERS

The Commission announced on June 30 the filing of a civil action in the U.S. District Court for the District of Columbia against Transnet Corporation, located in Union, New Jersey, John J. Wilk, Transnet's president, and Clarence J. Reed, Transnet's vice president, alleging violations of the antifraud provision of the Securities Act of 1933, and violations of the antifraud, reporting and proxy provisions of the Securities Exchange Act of 1934.

The complaint alleges that in connection with registration statements and reports filed with the Commission during the period from 1979 to date, Transnet omitted to state material facts concerning the full facts and circumstances surrounding, among other things, the transfer of certain stock and bonds to Wilk and Reed and Transnet's purchase of computer equipment from Data Access Systems, Inc. (DASI) in 1979.

Without admitting or denying the allegations in the Commission's complaint, Transnet, Wilk and Reed have consented to the entry of Final Judgments of Permanent Injunction and which orders Transnet to amend reports and statements filed with the Commission. Transnet has also undertaken, among other things to: (1) appoint a new director; (2) appoint an Audit Committee; and (3) not enter into related party transactions or transactions with DASI or its related persons without prior audit committee approval. Reed has undertaken to pay \$62,343 to the Registry of the Court, to be disbursed to DASI. (SEC v. Transnet Corporation, et al., U.S.D.C. D.C., Civil Action No. 83-1886) (IR-10050)

ADMINISTRATIVE PROCEEDINGS

E. J. PITTOCK & CO., OTHERS CONSENT TO SANCTIONS

The Commission announced that it has entered Findings and Orders Imposing Remedial Sanctions against E. J. Pittock & Co. Inc. (Pittock), E. J. Pittock (E. Pittock), president of Pittock, and Stephen James Horning, formerly the operations and compliance officer of Pittock. The Commission's Orders were entered pursuant to Offers of Settlement from each respondent wherein each consented, without admitting or denying the allegations contained in the Commission's November 26, 1982 Order for Proceedings, to violations.

Pittock, E. Pittock and Horning consented to findings of having wilfully aided and abetted violations by Pittock's salesmen of the broker-dealer registration provisions of the Securities Exchange Act of 1934. Pittock also consented to findings that it wilfully violated the books and records, customer protection and credit extension provisions of the Exchange Act, and E. Pittock also consented to findings that he failed reasonably to supervise persons subject to his supervision with a view to preventing these violations.

Pittock was prohibited from soliciting any securities transactions from any of its customers for 15 business days. E. Pittock was suspended from association with any broker, dealer, investment advisor, investment company or municipal securities dealer for a period of 20 business days. Horning was suspended from association with any broker or dealer in a supervisory capacity for 30 days. (Rel. 34-19932)

INVESTMENT COMPANY ACT RELEASES

CARDINAL TAX EXEMPT MONEY TRUST

A notice has been issued giving interested persons until July 25 to request a hearing on an application of Cardinal Tax Exempt Money Trust for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, (1) exempting it from the provisions of Section 2(a)(41) and Rules 2a-4 and 22c-1 to permit Cardinal (a) to compute its net asset value per share using the amortized cost method of valuation, (b) to permit it to purchase variable rate demand municipal obligations and to consider the maturity of such obligations as the longer of the notice period required before it would be entitled to prepayment on the obligation or the period remaining until the obligation's next interest rate adjustment, and (c) to value in a specified manner rights acquired from broker-dealers to sell securities to such persons; and (2) from the rights to sell its portfolio securities to broker-dealers. (Rel. IC-13367 - June 30)

HOLDING COMPANY ACT RELEASES

AMERICAN ELECTRIC POWER COMPANY, INC.

A supplemental order has been issued authorizing American Electric Power Company, Inc., a registered holding company, to issue and sell through June 30, 1984, additional shares of its common stock under its dividend reinvestment and stock purchase plan. (Rel. 35-22989 - June 29)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-8) BECTON, DICKINSON AND COMPANY, Mack Centre Dr., Paramus, NJ 07652 (201) 967-3898 - 1,250,000 shares of common stock. The company is engaged in the manufacture and sale of health care products. (File 2-84788 - June 27) (Br. 8)
- (S-14) LIBORIO FINANCIAL GROUP, INC., 2205 S.W. 8th St., Miami, FL 33135 (305) 858-3911 - 174,369 shares of common stock. (File 2-84790 - June 27) (Br. 2 - New Issue)
- (S-8) THE WACHOVIA CORPORATION, 301 North Main St., Winston-Salem, NC 27101 (919) 748-6552 - 300,000 shares of common stock. (File 2-84792 - June 27) (Br. 2)
- (N-2) PRO-MED CAPITAL, INC., 12550 Biscayne Blvd., Suite 406, North Miami, FL 33181 (305) 891-0823 - 1,320,000 shares of common stock. (File 2-84803 - June 28) (Br. 16 - New Issue)
- (S-2) TIPPERARY CORPORATION, 300 N. Marienfeld, Midland, TX 79701 (915) 684-7151 - 1,000,000 shares of common stock. (File 2-84808 - June 28) (Br. 3 - New Issue)
- (F-1) UNIVERSAL MONEY CENTERS PLC, 11 Copthall Ave., London EC2P 2BJ, United Kingdom (01) 638-4617 - 1,000,000 American Depositary shares representing 1,000,000 ordinary shares. Underwriters: Paulson Investment Company, Inc. and Swartzwood, Hesse Inc. The company intends to market and provide certain services for an electronic check cashing system. (File 2-84809 - June 28) (Br. 10 - New Issue)
- (S-1) THE STOCK INDEX FUTURES FUND, 208 South LaSalle St., Chicago, IL 60604 (312) 580-8000 - 10,000 units of limited partnership interest. Underwriter: Paine, Webber, Jackson & Curtis Incorporated. The company will engage in speculative trading of stock index futures contracts and exchange-traded options on such contracts. (File 2-84813 - June 28) (Br. 2 - New Issue) [S]
- (S-11) PAINE WEBBER GROWTH PROPERTIES TWO LP, 100 Federal St., Boston, MA 02110 - 30,000 units of limited partnership interest, \$1,000 per unit. Underwriter: Paine, Webber, Jackson & Curtis Incorporated. (File 2-84814 - June 28) (Br. 6 - New Issue)
- (S-1) MAXICARE HEALTH PLANS, INC., 11633 Hawthorne Blvd., Hawthorne, CA 90250 (213) 973-5400 - 1,000,000 shares of common stock. Underwriters: Prudential-Bache Securities and Montgomery Securities. The company owns and operates a system of health maintenance organizations. (File 2-84815 - June 28) (Br. 6 - New Issue)
- (S-1) ROONEY, PACE GROUP INC., 11 Broadway, New York, NY 10004 (212) 908-7700 - 2,250,000 shares of common stock. Underwriter: Rooney, Pace Inc. The company is engaged in securities brokerage, trading and research, investment banking activities and other related financial services. (File 2-84818 - June 28) (Br. 1 - New Issue)
- (N-1) CNA GROWTH STOCK FUND, INC., CNA Plaza, Chicago, IL 60685 (312) 822-4181 - an indefinite number of shares. (File 2-84821 - June 27) (Br. 18 - New Issue)
- (S-8) BRYN MAWR CORPORATION, P.O. Box 3504, Beach Station, Vero Beach, FL 32960 (305) 231-3190 - 90,000 shares of common stock. (File 2-84822 - June 27) (Br. 4)
- (S-1) CARDIAC RESUSCITATOR CORPORATION, 25115 Southwest Parkway, Wilsonville, OR 97070 - 3,438,166 shares of common stock. The company has designed and developed, and is marketing, devices which electronically identify certain causes of cardiac arrest. (File 2-84824 - June 29) (Br. 8) [S]
- (S-3) SUNSHINE MINING COMPANY, 500 Plaza of the Americas - South, Dallas, TX 75201 (214) 748-9872 - 1,200,000 shares of common stock. Underwriter: Drexel Burnham Lambert Incorporated. The company is the sole operator and principal owner of the Sunshine Mine, which primarily produces silver. (File 2-84825 - June 29) (Br. 5)
- (S-8) COMMONWEALTH NATIONAL FINANCIAL CORPORATION, 10 South Market Sq., P.O. Box 1010, Harrisburg, PA 17108 (717) 561-3419 - 65,000 shares of common stock. (File 2-84827 - June 28) (Br. 1)

- (F-6) UNIVERSAL MONEY CENTERS PLC, One Wall St., New York, NY 10015 (212) 487-2121 - 1,100,000 American Depositary Receipts for depository shares. (File 2-84810 - June 28) (Br. 99 - New Issue)
- (S-11) REAL ESTATE ASSOCIATES LIMITED VII, 1880 Century Park East, Suite 919, Los Angeles, CA 90067 - \$30 million of limited partnership interests. (File 2-84816 - June 28) (Br. 5 - New Issue)
- (S-1) IRVINE SENSORS CORPORATION, 3001 Redhill Ave., Building III, Costa Mesa, CA 92626 (714) 549-8211 - 111,111 shares of common stock. The company is a contractor for analysis, research and development of mosaic focal planes and related technology. (File 2-84828 - June 29) (Br. 7)
- (S-2) DEVELOPMENT CORPORATION OF AMERICA, 2514 Hollywood Blvd., Hollywood, FL 33020 (305) 920-6600 - 1,300,000 shares of common stock. Underwriters: Prudential-Bache Securities and Drexel Burnham Lambert Incorporated. The company builds and sells single and multi-family homes. (File 2-84829 - June 29) (Br. 6)
- (S-8) ARKLA, INC., 525 Milam St., P.O. Box 21734, Shreveport, LA 71151 (318) 226-2700 ex. 2927 - 650,000 shares of common stock. (File 2-84830 - June 29) (Br. 7)
- (S-2) RHODES, INC., 1800 Century Blvd., N.E., Atlanta, GA 30345 (404) 325-1428 - 900,000 shares of common stock. Underwriters: Kidder, Peabody & Co. Incorporated and Morgan, Keegan & Company, Inc. The company is engaged in the retail sale of medium-priced furniture and other home furnishings. (File 2-84831 - June 29) (Br. 1)
- (S-1) INTERNATIONAL LEASE FINANCE CORPORATION, 8484 Wilshire Blvd., Suite 850, Beverly Hills, CA 90211 (213) 658-7871 - \$25 million of convertible subordinated debentures, due 2003. Underwriter: Wedbush, Noble, Cooke, Inc. The company is engaged in the acquisition of new and used commercial jet aircraft. (File 2-84834 - June 29) (Br. 9)
- (S-8) KAISER CEMENT CORPORATION, Kaiser Bldg., 300 Lakeside Dr., Oakland, CA 94612 (415) 271-2003 - 400,000 shares of common stock. (File 2-84835 - June 29) (Br. 9)
- (S-3) FAIRFIELD COMMUNITIES, INC., 1207 Rebsamen Park Rd., Little Rock, AR 72202 (501) 664-6000 - 82,500 shares of common stock. (File 2-84836 - June 29) (Br. 6)
- (S-1) PHARMACY CORPORATION OF AMERICA, INC., 155-26th Avenue, S.E., Minneapolis, MN 55414 (612) 331-2610 - 700,000 shares of common stock. Underwriter: Summit Investment Corporation, 412 Butler Square Bldg., Minneapolis, MN 55402. The company has been primarily engaged in the distribution and sale of prescription and non-prescription drugs and health care products. (File 2-84837 - June 29) (Br. 4)
- (S-8) EDISON BROTHERS STORES, INC., 400 Washington Ave., St. Louis, MO 63102 (314) 444-6000 - 750,000 shares of common stock. (File 2-84838 - June 29) (Br. 2)
- (S-3) R. H. MACY & CO., INC., 151 West 34th St., New York, NY 10001 (212) 560-3600 - 107,250 common shares. (File 2-84840 - June 29) (Br. 2) [S]
- (S-8) CBT CORPORATION, One Constitution Plaza, Hartford, CT 06115 (203) 244-5383 - 350,000 shares of common stock. (File 2-84841 - June 29) (Br. 2)
- (S-8) BUCKEYE FINANCIAL CORPORATION, 36 East Gay St., Columbus OH 43215 (614) 464-6247 - 60,000 shares of common stock. (File 2-84842 - June 29) (Br. 2)
- (S-6's) NEW YORK INSURED MUNICIPALS-INCOME TRUST, SERIES 18; 19, 1901 North Naper Blvd., Naperville, IL 60566 - 1,000 units (each Series). Depositor: Van Kampen Merritt Inc. (File 2-84843; 2-84848 - June 27) (Br. 18 - New Issues)
- (S-14) VALLEY FINANCIAL CORPORATION, 311 West Quay St., Artesia, NM 88210 (505) 746-3518 - 326,840 shares of common stock. (File 2-84844 - June 29) (Br. 1 - New Issue)
- (S-1) THE ANDERSONS, P.O. Box 119, Maumee, OH 43537 (419) 893-5050 - \$7 million of limited partnership interests. The company is primarily engaged in grain merchandising. (File 2-84845 - June 29) (Br. 3) [S]
- (S-1) LA PETITE ACADEMY, INC., P.O. Box 26610, Kansas City, MO 64196 (816) 474-4750 - 2,822,000 shares of common stock. The company operates day care centers. (File 2-84846 - June 29) (Br. 5)

- (S-1) GUEST SUPPLY, INC., 850-870 U.S. Highway One, North Brunswick, NJ 08902 (201) 246-3011 - 600,000 shares of common stock. Underwriter: Moseley, Hallgarten, Estabrook & Weeden Inc. The company designs, develops and markets customized toiletries, personal care products and other amenities and accessories to the hotel and lodging industry. (File 2-84849 - June 29) (Br. 9 - New Issue)
- (S-6) CIGNA SEPARATE ACCOUNT I, 1600 Arch St., Philadelphia, PA 19101 - an indefinite amount of securities. Depositor: Investors Life Insurance Company of North America. (File 2-84850 - June 29) (Br. 20)
- (S-3) SYMBOL TECHNOLOGIES, INC., 90 Plant Ave., Hauppauge, NY 11787 (516) 231-5252 - 25,000 redeemable common stock purchase warrants and 157,460 shares of common stock. (File 2-84851 - June 28) (Br. 10) [S]
- (S-1) DIAMOND-BATHURST INC., First Ave., Royersford, PA 19468 (215) 948-3400 - 900,000 shares of common stock. Underwriters: Janney Montgomery Scott Inc., Butcher & Singer Inc. and Wheat, First Securities, Inc. The company is a manufacturer of clear glass bottles. (File 2-84852 - June 29) (Br. 2 - New Issue)
- (S-1) EVALUATION RESEARCH CORPORATION, 8330 Old Courthouse Rd., Vienna, VA 22180 (703) 827-0720 - 500,000 units. Underwriter: Janney Montgomery Scott Inc. The company provides professional and technical services. (File 2-84855 - June 29) (Br. 6)
- (S-3) AMERICAN PACIFIC CORPORATION, 151 Sabal Palm Dr., Longwood, FL 32750 (305) 862-1200 - 7,177,092 shares of common stock. The company is engaged in real estate operations and investments, among other things. (File 2-84857 - June 30) (Br. 5)
- (S-2) GENERAL MOTORS CORPORATION, 767 Fifth Ave., New York, NY 10153 (212) 486-5000 - 175,000 shares of common stock. Underwriter: The First Boston Corporation. The company is engaged in the manufacture, assembly and sale of automobiles. (File 2-84859 - June 30) (Br. 4)
- (S-14) FIRST BANKSHARES OF WEST POINT, INC., 3rd Avenue & West 10th St., West Point, GA 31833 (404) 645-2944 - 200,000 shares of common stock. (File 2-84864 - June 13) (Br. 1 - New Issue)
- (S-3) ALUMINUM COMPANY OF AMERICA, 1501 Alcoa Bldg., Pittsburgh, PA 15219 (412) 553-4545 - 1,500,000 shares of common stock. Underwriter: Salomon Brothers Inc. The company is a producer of aluminum products. (File 2-84865 - June 30) (Br. 6) [S]
- (S-3) TELEPICTURES CORPORATION, 475 Park Avenue South, New York, NY 10016 (212) 686-9200 - 265,555 shares of common stock with warrants to purchase 35,000 shares of common stock. The company is engaged in the marketing and distribution of television programs and theatrical films. (File 2-84868 - June 28) (Br. 3) [S]
- (S-6) INSURED MUNICIPALS-INCOME TRUST, SERIES 94, 1901 North Naper Blvd., Naperville, IL 60566 - 1,000 units. Depositor: Van Kampen Merritt Inc. (File 2-84869 - June 28) (Br. 18 - New Issue)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR%	FILING STATUS
ALLIED EQUITIES CORP POST DIRCK H	COM 13D	6/15/83	150 4.7	01915910 5.5	UPDATE
AMERICAN PHONEMETER CORP ALLEN & CO INC ET AL	CL A 13D	6/14/83	288 5.6	02887010 0.0	NEW
BAKER MICHAEL CORP BAKER MICHAEL III	COM 13D	5/ 3/83	220 24.6	05714910 21.1	UPDATE
CHILDRENS WORLD INC NEW SERVICES INC ET AL	COM 14D-1	6/28/83	2,736 84.9	16876310 62.3	UPDATE
CONTINENTAL MORTGAGE INV EMI CAPITAL ASSOC LTD	PFD 13D	4/14/83	1,985 6.2	21168790 0.0	NEW
CROWLEY MILNER & CO FMR CORP	COM 13D	6/23/83	57 11.2	22809310 9.9	UPDATE
FIVE STAR ENERGY CORP DIAMANT LAWRENCE A	COM 13D	6/17/83	1,298 5.8	33830510 0.0	NEW
FIVE STAR ENERGY CORP LEZAK DANIEL	COM 13D	6/17/83	1,510 6.7	33830510 0.0	NEW
FIVE STAR ENERGY CORP KAZLOW CONSULTANTS INC	COM 13D	6/17/83	0 N/A	33830510 N/A	UPDATE
FIVE STAR ENERGY CORP ROBINSON GILBERT	COM 13D	6/17/83	1,298 5.8	33830510 0.0	NEW
FIVE STAR ENERGY CORP WOLAS HERBERT	COM 13D	6/17/83	1,298 5.8	33830510 0.0	NEW
HOLIDAY INNS INC DIXON LOUIS MEAD	COM 13D	6/14/83	4,553 12.3	43508110 12.4	UPDATE
HOLIDAY INNS INC DYER LLOYD T	COM 13D	6/14/83	3,003 8.1	43508110 0.0	NEW
HOLIDAY INNS INC MCMULLEN JOSEPH W	COM 13D	6/14/83	3,000 8.1	43508110 0.0	NEW
LENOX INC BROWN FORMAN BRANDS LTD	COM 14D-1	6/29/83	0 0.0	52626410 0.0	UPDATE
NORTH AMERICAN NATL CORP TBK PARTNERS	COM 13D	6/10/83	51 6.8	65704210 9.3	UPDATE
NORTH AMERICAN NATL CORP VIRIDIAN INVESTMENTS LTD	COM 13D	6/10/83	55 7.3	65704210 10.0	UPDATE
NORTON SIMON INC ANDERSON CLAYTON & CO	COM 14D-1	6/28/83	0 0.0	66870710 0.0	NEW
RYAN MTG INVS MOORE ROBERT W	SH BEN INT 13D	5/11/83	154 30.8	78350610 21.6	UPDATE
RYAN MTG INVS MOORE ROBERT W	SH BEN INT 13D	5/11/83	154 30.8	78350610 21.6	REVISION
RYAN MTG INVS MOORE ROBERT W	SH BEN INT 13D	5/11/83	154 30.8	78350610 21.6	REVISION
RYAN MTG INVS MOORE ROBERT W	SH BEN INT 13D	5/11/83	154 30.8	78350610 21.6	REVISION
RYAN MTG INVS MOORE ROBERT W	SH BEN INT 13D	5/11/83	154 30.8	78350610 21.6	REVISION
RYAN MTG INVS MOORE ROBERT W	SH BEN INT 13D	5/11/83	154 30.8	78350610 21.6	REVISION

ACQUISITION REPORTS CONT.

RYAN MTG INVS MOORE ROBERT W	SH BEN INT 13D	5/11/83	154 30.8	78350610 21.6	RVISION
RYAN MTG INVS MOORE ROBERT W	SH BEN INT 13D	5/11/83	154 30.8	78350610 21.6	RVISION
GSP INDS TRANSTECHNOLOGY CORP	COM 14D-1	6/28/83	1,143 93.8	78471910 92.9	UPDATE
UNITED MERCHANTS & MFRS INC RUSKIN UZI ET AL	COM 13D	5/11/83	2,467 31.6	91085810 18.8	NEW
YUBA NAT RES INC SILBERMAN RT & JENSEN PL ET AL	CL A 13D	5/12/83	7,216 79.9	98836310 9.2	UPDATE
TEXAS GAS RESOURCES COLORADO INTERSTATE/COASTAL CP	COM 14D-1	6/24/83	529 2.2	88243510 2.2	UPDATE
TEXAS GAS RESOURCES CSX CORP	COM 14D-1	6/24/83	3,748 15.6	88243510 15.6	UPDATE
TRANS LOUISIANA GAS CO INC TEXAS ART SUPPLY CO	COM 13D	6/17/83	43 9.8	89324310 0.0	NEW
TRANSCONTINENTAL ENERGY CORP UNICORP AMERICAN CORP ET AL	COM 13D	5/19/83	800 14.7	89356010 14.7	UPDATE
UNICORP AMERN CORP UNICORP CANADA & MANN GEORGE	COM 13D	5/19/83	1,300 68.2	90490010 68.2	UPDATE
UNITED NATL FINANCIAL CORP RONCONE JOHN M ET AL	COM 13D	6/9/83	51 11.5	91112210 5.0	UPDATE
VETA GRANDE COS INC COHEN NORMAN R ET AL	COM 13D	6/10/83	2,187 15.6	92549410 15.5	UPDATE
VETA GRANDE COS INC CORDIERO WILLIAM P	COM 13D	6/10/83	3,702 26.4	92549410 27.9	UPDATE
VETA GRANDE COS INC JORDAN FRED	COM 13D	6/10/83	3,757 26.8	92549410 28.3	UPDATE
VETA GRANDE COS INC SMITH L S	COM 13D	6/10/83	5,149 36.7	92549410 38.2	UPDATE
WYLY CORP HAEFNER WALTER & CAREAL HLDS	COM NEW 13D	6/16/83	8,270 59.5	98307920 59.0	UPDATE
TORCHMARK CORP CHARTER CO	COM 13D	6/17/83	0 0.0	89102710 6.5	UPDATE
UNION BANCORP INC MICH MOTOR PROD-OMOSSO CORP ET AL	COM 13D	6/23/83	45 5.1	90485410 5.0	UPDATE
WILLIAMS ELECTRS INC CAPITAL CONSULTANTS ET AL	COM 13D	5/31/83	802 10.7	96990110 10.4	UPDATE