

sec news digest

Issue 83-35

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NOTICE OF COMMISSION MEETINGS

U.S. SECURITIES AND
EXCHANGE COMMISSION

CHANGES IN THE MEETING: RESCHEDULING/DELETION ITEMS

The following closed items previously scheduled for Wednesday, February 23, at 10:00 a.m. have been rescheduled for Friday, February 25, following the 12:00 open meeting: Formal order of investigation; Settlement of administrative proceedings of an enforcement nature.

The following closed item previously scheduled for Thursday, February 24, following the 10:00 a.m. open meeting has been rescheduled for Wednesday, February 23, at 10:00 a.m.: Institution of administrative proceeding of an enforcement nature.

The following closed item scheduled for Wednesday, February 23, at 10:00 a.m. will not be considered: Litigation matter.

The following open items previously scheduled for Thursday, February 24, at 10:00 a.m. in Room 1C30 have been rescheduled for Friday, February 25, at 12:00 p.m.:

(1) Consideration of whether to amend the Commission's rules governing maintenance of employee performance appraisal related documents in order to conform the rules to new regulations adopted by the Office of Personnel Management. FOR FURTHER INFORMATION, PLEASE CONTACT Laurie S. Schaffer at (202) 272-2453.

(2) Consideration of whether to proceed with rulemaking or other appropriate steps with respect to one or more of the seven securities recommendations from the first SEC Government-Business Forum on Small Business Capital Formation. FOR FURTHER INFORMATION, PLEASE CONTACT H. Steven Holtzman at (202) 272-7617.

(3) Consideration of whether to publish for comment certain technical amendments relating to various rules, forms and schedules under the Securities Act of 1933 and the Securities Exchange Act of 1934. Such amendments clarify certain language and correct technical omissions and errata. FOR FURTHER INFORMATION, PLEASE CONTACT Gerard V. Comizio at 272-2589.

(4) Consideration of whether to adopt on a final basis under the Investment Advisers Act of 1940 certain temporary amendments to Form ADV, the investment adviser registration application. FOR FURTHER INFORMATION, PLEASE CONTACT Arthur E. Dinerman at (202) 272-3021.

(5) Consideration of whether to publish for comment Rule 6c-8 under the Investment Company Act of 1940, which would provide registered insurance company separate accounts and others with exemptive relief from various provisions of the Act with respect to variable annuity contracts participating in such accounts to the extent necessary to permit them to impose a deferred sales loan upon redemption of any such contract and to deduct a full annual fee under certain circumstances. FOR FURTHER INFORMATION, PLEASE CONTACT Mary K. Crook at (202) 272-3010.

(6) Consideration of whether to propose for comment amendments to Rule 482 under the Securities Act of 1933 and Item 17 of Part I of Form N-1 under the Investment Company Act of 1940 to permit investment companies to advertise their securities by direct mail, modify the method by which money market mutual funds calculate their yield, and permit money market mutual funds to advertise their compound yield. FOR FURTHER INFORMATION, PLEASE CONTACT Gregory K. Todd at (202) 272-7317.

(7) Consideration of whether to authorize issuance of a release which announces the adoption of amendments to the Commission's rule regarding the independence of accountants. The amendments revise the definition of the term "member" in §210.2-01(b) (Rule 2-01(b) of Regulation S-X) and make minor clarification changes in the rule. FOR FURTHER INFORMATION, PLEASE CONTACT Clarence M. Staubs at (202) 272-2130.

RULES AND RELATED MATTERS

EXTENSION OF COMMENT PERIOD ON PROPOSED RULE 3a12-7

The Commission has extended for 45 days the public comment period on proposed Rule 3a12-7. The proposed rule would designate as exempted securities for purposes of the Securities Exchange Act of 1934 options on government securities where such options are not traded on a national securities exchange or an automated quotation system of a national securities association. (Rel. 34-19512)

FOR FURTHER INFORMATION CONTACT: Kevin Fogarty at (202) 272-2416

ADMINISTRATIVE PROCEEDINGS

JOHN MARK LEE OSBORNE SANCTIONED

The Commission announced that it has entered Findings and Order Imposing Remedial Sanctions against John Mark Lee Osborne of Houston, Texas, pursuant to an Offer of Settlement that he submitted in connection with an administrative proceeding. Osborne was formerly the President and Chairman of the Board of Directors of Hibbard & O'Connor Government Securities Inc., a Houston-based government securities dealer. Under the terms of the Offer of Settlement, Osborne admitted that he had been permanently enjoined by consent in the U.S. District Court for the Southern District of Texas. In addition, without admitting or denying the other allegations contained in the Order for Proceedings, he consented to findings of violations and the sanction imposed.

Upon consideration of the Order for Proceedings and the Offer of Settlement, the Commission found that on May 27, 1980, a permanent injunction was entered against Osborne [SEC v. Hibbard & O'Connor Government Securities, Inc., et al., No. H-79-2512 (S.D. Tex.)] enjoining him from violating and aiding and abetting violations of the antifraud provisions of the securities laws. Osborne consented to the entry of the injunction without admitting or denying the allegations in the complaint. The Commission further found that Osborne wilfully violated the antifraud provisions of the securities laws as alleged in the Order for Proceedings.

Based on the above findings and the Offer of Settlement, Osborne was barred from association with any broker or dealer, investment company, investment advisor or municipal securities dealer, with the right to apply for such association after the expiration of two years from the date of the Commission's Order in a properly supervised, non-supervisory and non-proprietary capacity. (Rel. 34-19490)

CIVIL PROCEEDINGS

ROBERT E. JOHNSON ENJOINED

The Fort Worth Regional Office announced that on February 11 a Final Judgment of Permanent Injunction was entered by the U.S. District Court for the Northern District of Texas enjoining Robert E. Johnson from violations of the antifraud and tender offer fraud provisions of the Securities Exchange Act of 1934. Johnson consented to the entry of the Final Judgment without admitting or denying the allegations in the Commission's complaint, which was also filed on February 11.

The complaint alleges that Johnson, an assistant treasurer at Sedco, Inc., Dallas, Texas, violated Sections 10(b) and 14(e) of the Exchange Act and Rules 10b-5 and 14e-3 thereunder by purchasing the common stock of Sedco while in possession of material, nonpublic information concerning a proposed tender offer by the company for a portion of its outstanding common stock. The profits derived from Johnson's unlawful transaction were returned to the appropriate party prior to the filing of the Commission's complaint. (SEC v. Robert E. Johnson, USDC/ND/TX/DALLAS DIV., CA No. 3-83-0257G). (LR-9899)

INVESTMENT COMPANY ACT RELEASES

SOUTHEASTERN CAPITAL CORPORATION

An order has been issued pursuant to Sections 17(b) and 17(d) of the Investment Company Act of 1940 and Rule 17d-1 thereunder permitting Southeastern Capital Corporation to extend the maturity of an existing loan to The Considine Company, Inc. and lend an additional amount to Considine. (Rel. IC-13031 - Feb. 17)

SOUTHERN FARM BUREAU CASH FUND, INC.

An order has been issued, subject to conditions, pursuant to Section 6(c) of the Investment Company Act of 1940, on an application of Southern Farm Bureau Cash Fund, Inc. exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to permit Southern Farm to value its assets at amortized cost. (Rel. IC-13032 - Feb. 17)

ROCKWELL INTERNATIONAL OVERSEAS CAPITAL CORPORATION

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Rockwell International Overseas Capital Corporation, subsidiary of Rockwell International Corporation, from all provisions of the Act. (Rel. IC-13033 - Feb. 17)

ST. JOHN D'EL RAY MINING COMPANY, p.l.c.

An order has been issued pursuant to Sections 17(b), 17(d) and 23(c)(3) of the Investment Company Act of 1940 and Rule 17d-1 thereunder, permitting certain transactions between St. John D'el Ray Mining Company, p.l.c., a closed-end, non-diversified, management investment company registered under the Act, and organized under the laws of England, and Companhia Auxiliadora de Empresas de Mineracao -- CAEMI, a company organized under the laws of Brazil. (Rel. IC-13034 - Feb. 17)

FIRST GEORGIA BANCSHARES, INC.

An order has been issued on an application of First Georgia Bancshares, Inc. exempting it from all provisions of the Investment Company Act of 1940. (Rel. IC-13035 - Feb. 17)

DAILY MONEY FUND

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 exempting Daily Money Fund (formerly Devonshire Street Fund), registered under the Act as an open-end, diversified, management investment company, and any additional separate investment portfolios that may be established by Applicant, from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to permit it to use the amortized cost method of valuing its assets. (Rel. IC-13036 - Feb. 17)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the Pacific Stock Exchange, Inc. to strike the common stock (\$1 par value) and the 5% cumulative convertible preferred stock (\$100 par value) of Interpace Corporation from listing and registration thereon. (Rel. 34-19508)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed under Rule 19b-4 by the Pacific Stock Exchange, Inc. (SR-PSE-82-16) to increase the number of elected members of its Board of Governors from 14 to 16; expand the eligibility requirements to be a

Governor; amend its definitions of "allied member" and "associated person"; add new definitions of "control" and "person"; and make several other changes to its constitution. (Rel. 34-19510)

TRUST INDENTURE ACT RELEASES

THE STANDARD OIL COMPANY

A notice has been issued giving interested persons until March 18 to request a hearing on an application by The Standard Oil Company, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, for an order declaring that the trusteeship of Chemical Bank under an indenture qualified under the Act and an Ordinance not required to be qualified are not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify Chemical Bank from acting as trustee under either of such instruments. (Rel. TI-800)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-3) MONUMENTAL CORPORATION, 1111 North Charles St., Baltimore, MD 21201 (301) 685-2900 - 10,873 shares of common stock. (File 2-81880 - Feb. 16) (Br. 10)
- (S-1) MASSTOR SYSTEMS CORPORATION, 541 Lakeside Dr., Sunnyvale, CA 94086 (408) 737-2500 - 2,500,000 shares of common stock. Underwriters: L.F. Rothschild, Unterberg, Towbin and Robertson, Colman & Stephens. The company designs, produces, markets and services very large-capacity on-line data storage systems. (File 2-81881 - Feb. 16) (Br. 9 - New Issue)
- (S-8) ROSPATCH CORPORATION, 3101 Walkent Drive, N.W., Walker, MI 49504 (616) 784-1000 - 100,000 shares of common stock. (File 2-81882 - Feb. 16) (Br. 7)
- (S-6's) CALIFORNIA INVESTORS' QUALITY TAX-EXEMPT TRUST, SERIES 12; 13, 1901 North Naper Blvd., Naperville, IL 60566 - 1,000 units (each). Depositor: Van Kamper Merritt Inc. (File 2-81883; 2-81884 - Feb. 16) (Br. 18 - New Issues)
- (S-14) PEOPLES BANCORP OF GREEN COUNTY, INC., 202-204 North Main St., Greensburg, KY 42743 (502) 932-4281 - 40,000 shares of common stock. (File 2-81885 - Feb. 16) (Br. 1 - New Issue)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, SECOND MASSACHUSETTS SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Prudential-Bache Securities Inc. (File 2-81886 - Feb. 16) (Br. 17 - New Issue)
- (S-2) CONSUL CORPORATION, 9531 W. 78th St., Eden Prairie, MN 55344 (612) 941-9500 - 1,000,000 shares of common stock. Underwriters: Dean Witter Reynolds Inc. and Piper, Jaffray & Hopwood Incorporated. The company operates full-service, family-style Mexican restaurants. (File 2-81887 - Feb. 16) (Br. 4)
- (S-14) FIDELITY MUNICIPAL BOND FUND, INC., 82 Devonshire St., Boston, MA 02109 (617) 723-6181 - 523,250 shares of common stock. (File 2-81888 - Feb. 16) (Br. 17)
- (S-8) INTEGRITY ENTERTAINMENT CORP., 14100 South Kingsley Dr., Gardena, CA 90249 - \$2,500,000 of participations. (File 2-81889 - Feb. 15) (Br. 1)
- (S-14) FIDELITY CORPORATE BOND FUND, INC., 82 Devonshire St., Boston, MA 02109 (617) 723-6181 - 456,107 shares of common stock. (File 2-81890 - Feb. 16) (Br. 17)

- (S-3) ALLEGHENY INTERNATIONAL, INC., 2700 Two Oliver Plaza, Pittsburgh, PA 15222 (412) 562-4000 - 200,000 shares of common stock. Underwriter: Salomon Brothers Inc. (File 2-81891 - Feb. 16) (Br. 9) [S]
- (S-1) GOLF VILLAS OF SUN CITY CENTER, INC., Hillsborough County, P.O. Box 5698, Sun City Center, FL 33570 (813) 634-3311 - 230 condominium units. (File 2-81892 - Feb. 15) (Br. 4 - New Issue) [S]
- (S-14) COLONIAL BANCORP, INC., 210 East Main St., P.O. Box 1135, New Holland, PA 17557 (717) 354-4431 - 253,440 shares of common stock. (File 2-81894 - Feb. 17) (Br. 2)
- (S-3) ADVANCED MICRO DEVICES, INC., 901 Thompson Pl., Sunnyvale, CA 94086 (408) 732-2400 - warrants and 484,229 shares of common stock. (File 2-81895 - Feb. 17) (Br. 8) [S]
- (S-2) RTE CORPORATION, 235 Executive Dr., Brookfield, WI 53005 (414) 547-1251 - 1,200,000 shares of common stock. Underwriters: Kidder, Peabody & Co. Incorporated, Shearson/American Express Inc. and Robert W. Baird & Co. Incorporated. The company is engaged in the development, manufacture and sale of electrical and electronics products. (File 2-81896 - Feb. 17) (Br. 7)
- (S-1) HARTFORD VARIABLE ANNUITY LIFE INSURANCE COMPANY REAL ESTATE SERPARATE ACCOUNT, Hartford Plaza, Hartford, CT 06115 (203) 547-3172 - an undetermined amount of securities. (File 2-81897 - Feb. 15) (Br. 20 - New Issue) [S]
- (S-2) COACHMEN INDUSTRIES, INC., Coachmen Dr., Middlebury, IN 46540 (219) 825-5821 - 500,000 shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company is a producer of motor homes, travel trailers, camping trailers and truck campers. (File 2-81898 - Feb. 17) (Br. 3)
- (S-1) COMPUCOM DEVELOPMENT CORPORATION, 9245 North Meridian St., Suite 228, Indianapolis, IN 46240 (317) 848-5099 - 1,083,855 shares of common stock. (File 2-81899 - Feb. 17) (Br. 10 - New Issue)
- (S-8) ANTHEM ELECTRONICS, INC., 174 Component Dr., San Jose, CA 95131 (408) 946-8000 - 90,000 shares of common stock. (File 2-81900 - Feb. 14) (Br. 8)
- (S-14) HOME NATIONAL CORPORATION, 221 Main St., Milford, MA 01757 (617) 473-0092 - 47,644 shares of common stock. (File 2-81901 - Feb. 9) (Br. 1 - New Issue)
- (S-18) NETWORK, INC., 5908 Sarvis Ave., Riverdale, MD 20737 (800) 222-ECOM - 3,000,000 shares of common stock. Underwriters: Fitzgerald, DeArman, & Roberts, Inc., 3005 East Skelly Dr., Tulsa, OK 74105 (918) 743-1381, and M.H. Meyerson & Co., Inc., 2800 East Commercial Blvd., Ft. Lauderdale, FL 33308 (305) 766-0440, (201) 332-3353 or (212) 425-1212. The company is engaged in the electronic mail and related data processing business. (File 2-81903-W - Feb. 17) (Br. 10 - New Issue)
- (S-8) KASLER CORPORATION, 27400 East Fifth St., Highland, CA 92346 (714) 884-4811 - 300,000 shares of common stock. (File 2-81905 - Feb. 17) (Br. 10)
- (S-8) TRANSITRON ELECTRONIC CORPORATION, 100 Unicorn Park Dr., Woburn, MA 01801 (617) 482-1390 - 750,000 shares of common stock. (File 2-81906 - Feb. 16) (Br. 7)
- (S-8) M/A-COM, INC., 7 New England Executive Park, Burlington, MA 01803 (617) 973-9700 - 500,000 shares of common stock. (File 2-81907 - Feb. 16) (Br. 7)
- (S-3) COOPER LABORATORIES, INC., 3145 Porter Dr., Palo Alto, CA 94304 (415) 856-5000 - 194,440 shares of common stock. The company develops, manufactures and sells drugs, devices and diagnostics used primarily in specialty medical and dental practices. (File 2-81908 - Feb. 16) (Br. 4)
- (S-8) LEE DATA CORPORATION, 10206 Crosstown Circle, Eden Prairie, MN 55344 (612) 932-0300 - 1,306,500 shares of common stock. (File 2-81909 - Feb. 17) (Br. 10)
- (S-3) HUFFY CORPORATION, 7701 Byers Rd., Miamisburg, OH 45342 (513) 866-6251 - 75,491 shares of common stock. (File 2-81910 - Feb. 16) (Br. 4) [S]
- (S-6) TRUST SOUTHWEST TAX EXEMPT INCOME TRUST, SERIES 12, 1500 South Tower, Pennzoil Pl., Houston, TX 77002 - an indefinite number of units. Depositor: Rotan Mosle Inc. (File 2-81913 - Feb. 17) (Br. 16 - New Issue)

- (N-1) THE BOND FUND FOR BANK TRUST DEPARTMENTS (BFBT FUND), 24 Federal St., Boston, MA 02110 (617) 482-8260 - an indefinite number of shares of beneficial interest. (File 2-81915 - Feb. 17) (Br. 16 - New Issue)
- (F-1) ELRON ELECTRONIC INDUSTRIES LIMITED, Advanced Technology Center, P.O.B. 1573, Haifa 31-015, Israel (04) 520344 - 1,500,000 ordinary shares. Underwriters: L.F. Rothschild, Unterberg, Towbin and Prudential-Bache Securities. The company is an industrial holding company. (File 2-81916 - Feb. 17) (Br. 10 - New Issue)
- (S-8) FIRST AMERICAN CORPORATION, First American Center, Nashville, TN 37237 (615) 748-2697 - 825,000 shares of common stock. (File 2-81920 - Feb. 10) (Br. 1)
- (S-1) DIGICON INC., 3701 Kirby Dr., Houston, TX 77098 (713) 526-5611 - 149,196 shares of common stock. The company is an integrated geophysical services company primarily engaged in the acquisition of seismic data. (File 2-81921 - Feb. 18) (Br. 4)
- (S-14) GEOPHYSICAL FIELD SURVEYS, INC., 621 Lakeland East, Suite B, Jackson, MS 39208 (601) 939-0003 - 3,122,377 shares of common stock. (File 2-81922 - Feb. 18) (Br. 10)
- (S-3) THE DETROIT EDISON COMPANY, 2000 Second Ave., Detroit, MI 48226 (313) 237-8000 - 6,000,000 shares of common stock. Underwriter: Morgan Stanley & Co. Incorporated. The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy. (File 2-81924 - Feb. 18) (Br. 8)
- (S-3) AVX CORPORATION, 60 Cutter Mill Rd., Great Neck, NY 11021 (516) 829-8500 - 1,000,000 shares of common stock. Underwriter: L.F. Rothschild, Unterberg, Towbin. The company designs, manufactures and sells multilayer ceramic capacitors, devices which temporarily store an electrical charge. (File 2-81925 - Feb. 18) (Br. 8)
- (S-3) IC INDUSTRIES, INC., One Illinois Center, 111 East Wacker Dr., Chicago, IL 60601 (312) 565-3000 - 1,800,000 shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company is an international, diversified holding company. (File 2-81926 - Feb. 18) (Br. 5) [S]
- (S-8) TYSON FOODS, INC., 2210 West Oaklawn Dr., Springdale, AR 72764 (501) 756-4000 - 200,000 shares of common stock. (File 2-81928 - Feb. 16) (Br. 4)
- (S-3) GEORGIA-PACIFIC CORPORATION, 133 Peachtree St., N.E., Atlanta, GA 30303 (404) 521-4000 - \$100 million of % sinking fund debentures, due March 1, 2013. Underwriters: Blyth Eastman Paine Webber Incorporated and Goldman, Sachs & Co. (File 2-81929 - Feb. 18)
- (S-1) SCIENTIFIC SYSTEMS SERVICES, INC., 2000 Commerce Dr., Melbourne, FL 32901 (305) 725-1300 - 1,000,000 shares of common stock. Underwriters: Alex. Brown & Sons and Dean Witter Reynolds Inc. The company designs, markets, installs and supports integrated computer systems for monitoring and controlling power generation and industrial processes. (File 2-81930 - Feb. 18) (Br. 9 - New Issue)
- (S-3) ILLINOIS POWER COMPANY, 500 South 27th St., Decatur, IL 62525 (217) 424-6600 - 1,000,000 shares of serial preferred stock. Underwriters: The First Boston Corporation, Merrill Lynch White Weld Capital Markets Group, and Salomon Brothers Inc. The company is engaged in the generation, transmission, distribution and sale of electric energy and the distribution and sale of natural gas. (File 2-81931 - Feb. 18) (Br. 8) [S]
- (S-1) JENNINGS 1983 OIL & GAS PROGRAM, G-2335 South Linden Rd., Flint, MI 48504 (313) 733-7640 - \$10 million of preformation limited partnership units. (File 2-81933 - Feb. 18) (Br. 4 - New Issue)
- (S-3) GRUMMAN CORPORATION, Bethpage, NY 11714 (516) 575-0574 - 1,200,000 shares of common stock. Underwriter: Dillon, Read & Co. Inc. The company is engaged in operation in three industry segments: aircraft and space; special vehicles; and services and other. (File 2-81935 - Feb. 18)
- (S-8) OHIO CASUALTY CORPORATION, 136 North Third St., Hamilton, OH 45025 (513) 867-3903 - 400,000 common shares. (File 2-81938 - Feb. 18) (Br. 10)
- (S-6) NATIONAL MUNICIPAL TRUST, SIXTY-SIXTH SERIES, One New York Plaza, New York, NY 10004 - 13,000 units. Depositor: Thomson McKinnon Securities Inc. (File 2-81939 - Feb. 18) (Br. 18 - New Issue)

- (S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 82, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-81941 - Feb. 18) (Br. 18 - New Issue)
- (S-8) GENETIC SYSTEMS CORPORATION, 3005 First Ave., Seattle, WA 98121 (206) 624-4300 - 500,000 shares of common stock. (File 2-81942 - Feb. 18)
- (S-1) VICTOR TECHNOLOGIES, INC., 380 El Pueblo Rd., Scotts Valley, CA 95066 (408) 438-6680 - 4,500,000 shares of common stock. Underwriters: L.F. Rothschild, Unterberg, Towbin, Bear, Stearns & Co., and Charterhouse Japhet plc. The company designs, manufactures, markets and services advanced 160bit micro-computer systems. (File 2-81944 - Feb. 18) (Br. 9 - New Issue)
- (S-1) SOUTHWEST FOREST INDUSTRIES, INC., 6225 N. 24th St., Phoenix, AZ 85016 (602) 956-6000 - \$40 million of convertible subordinated debentures, due 2003. Underwriter: The First Boston Corporation. The company is an integrated forest products company engaged in the manufacture and distribution of paper, packaging and building products. (File 2-81945 - Feb. 18) (Br. 8)
- (S-14) FIRST NATIONAL FINANCIAL CORPORATION, 1301 Washington St., Vicksburg, MS 39180 (601) 636-1151 - 532,558 shares of common stock. (File 2-81946 - Feb. 18)
- (S-3) GULF STATES UTILITIES COMPANY, 350 Pine St., Beaumont, TX 77701 (713) 838-6631 - \$100 million of first mortgage bonds, Series due 2013. Underwriters: The First Boston Corporation, Merrill Lynch White Weld Capital Markets Group and Salomon Brothers Inc. The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy. (File 2-81947 - Feb. 18) (Br. 8) [S]
- (S-14) S.B.T. BANCSHARES, INC., 110 South Main St., P.O. Drawer A, Arab, AL 35016 (205) 586-3166 - 126,749 shares of common stock. (File 2-81948 - Feb. 16) (Br. 2 - New Issue)
- (S-6's) KEMPER TAX-EXEMPT INCOME TRUST, SERIES 55; 56; 57; AND 58, 120 South LaSalle St., Chicago, IL 60603 - 1,000 units (each). Depositor: Kemper Financial Services, Inc. (File 2-81949; 2-81951; 2-81953; and 2-81954 - Feb. 17) (Br. 16 - New Issues)

REGISTRATIONS EFFECTIVE

Feb. 9: Affiliated of Florida, Inc., 2-78515; American Federation of Labor and Congress of Industrial Organizations Housing Investment Trust, 2-78066; Consolidated Foods Corporation, 2-81671; John Deere Credit Company, 2-81655; Edgewater Capital Corporation, 2-81314; First Intercity Banc Corporation, 2-78662; MacMillan, Inc., 2-81584; Mission Viejo Medical Company, 2-80592; New Hampshire Savings Bank Corp., 2-80790; Owens-Corning Fiberglas Corporation, 2-81681; Petro-Lewis Corporation, 2-81606; Philadelphia Electric Company, 2-81522; The Ryland Group, Inc., 2-81638; Seagate Technology, 2-81618; United States Health Care Systems, Inc., 2-81039.

Feb. 10: Bio-Response, Inc., 2-81264; Carolina Freight Corporation, 2-81625; Energetics, Inc., 2-79835; First Union Real Estate Equity and Mortgage Investments, 2-81605; The Florida Employers Insurance Company, 2-79632; H-S Royalty Ltd., 2-81108-FW; Insured Income Properties 1983, 2-80766; Liberty Street Trust, Tenth Corporate Monthly Payment Series, 2-80722; Lomas & Nettleton Financial Corporation, 2-81657; Marine Transport Lines, Inc., 2-81056; Michigan Consolidated Gas Company, 2-81665; The Municipal Bond Trust, Multiple Maturity Program, Series 1, 2-80983; Northwest Airlines, Inc., 2-81668; Pan American World Airways, Inc., 2-81488; Physicians Insurance Company of Indiana, 2-80942; Rehab Hospital Services Corporation, 2-75723; URT Industries, Inc. and Peaches Entertainment Corporation, 2-80165; Wells Fargo Mortgage and Equity Trust, 2-81480; Vipont Laboratories, Inc., 2-79972.

Feb. 11: Acco World Corporation, 2-81203; Alza TTS Research Partners, Ltd., 2-80595; Applied Medical Devices, Inc., 2-79631; Center Bancorp, Inc., 2-81353; Computer Consoles, Inc., 2-81803; Dale Bancorp, Inc., 2-81564; Gelco Corporation, 2-81652; May Drilling Partnership 1983-1, 1983-2, 1983-3, 2-80992; Municipal Investment Trust Fund, First Massachusetts Series, 2-81196; Newport Oil and Gas Incorporated, 2-79212; Sunshine Mining Company, 2-81504; Towner Petroleum Company, 2-78471; UAL, Inc., 2-81707; United Financial Banking Companies, Inc., 2-81553; USAir Group, Inc., 2-81705.

REGISTRATIONS WITHDRAWN

Jan. 27: Sunbelt Properties, Inc., 2-75913-D (abandoned).

Feb. 1: Angeles Institutional Mortgage Investors, Inc., 2-75308; Reddington Properties - 82, 2-73421.

Feb. 4: Eagle 1982 Drilling Program, 2-75649; Equitec Pension Investors 1982, 2-74292.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
DYCOM INDUSTRIES INC PLEDGER & COMPANY	COM 13D	2/ 8/83	175 11.9	26747510 0.0	NEW
EXCEL ENERGY CORP ENNIA N Y	COM 13D	12/30/82	1,000 8.6	30065310 0.0	NEW
FIELDCREST MLS INC GULF & WESTERN INDS INC ET AL	COM 13D	2/ 3/83	191 5.0	31654910 0.0	NEW
GENTEX CORP ASPEN ENTERPRISES LTD	COM 13D	12/31/82	3,819 68.7	37190110 0.0	NEW
HEIGHTS FIN CORP GETZ ROBERT A	COM 13D	2/ 2/83	27 5.4	42282110 5.4	RVSDIN
HOLLYS INC WEISS SAMUAL	COM 13D	3/11/82	27 5.3	43611910 0.0	NEW
LIFE INVS INC AGD HOLDING NY	COM 13D	1/ 5/83	6,148 62.2	53210010 60.8	UPDATE
MANUFACTURERS BANCORP INC FIRST MISSOURI BANKS INC	COM 14D-1	2/16/83	8 4.0	56476710 4.0	UPDATE
NUCLEAR DATA INC SCHWEIG EDWIN S ET AL	COM 13D	1/17/83	153 8.8	67025010 5.2	UPDATE
PRATT READ & CO INC MCNEIL ROBERT L JR	COM 13D	1/26/83	161 10.3	73986810 9.2	UPDATE
SWEITZER HOLDINGS INC PHILLIPS GROUP INC	COM 13D	1/24/83	0 N/A	87067610 N/A	UPDATE