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December 27, 1979

NOTICE OF COMMISSION MEETINGS

U.S. SECURITIES AND EXCHANGE COMMISSION

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as seating is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

OPEN MEETING - THURSDAY, JANUARY 3, 1980 - 9:30 A.M.

The subject matter of the January 3 open meeting will be:

(1) Consideration of what response to make to the request of the House Committee on Interstate and Foreign Commerce for the Commission's comments on S. 885, the "Pacific Northwest Electric Power Planning and Conservation Act." Section 9(h) of the bill provides a conditional legislative exemption from the requirements of the Public Utility Holding Company Act of 1935 for companies who sponsor any company which owns or operates facilities for the generation of electricity primarily for sale to the Bonneville Power Administrator, in accordance with the scheme of S. 885. FOR FURTHER INFORMATION CONTACT Diane Sanger at (202) 272-2447.

CLOSED MEETING - THURSDAY, JANUARY 3, 1980 - IMMEDIATELY FOLLOWING THE OPEN MEETING

The subject matter of the January 3 closed meeting will be: Formal orders of investigation; Formal order of investigation and access to investigative files by Federal, State, or Self-Regulatory authorities; Order compelling testimony; Litigation matter; Settlement of administrative proceedings of an enforcement nature; Institution of administrative proceeding of an enforcement nature; Institution of injunctive actions; Regulatory matter regarding financial institution; Opinions.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Paul Lowenstein at (202) 272-2092

INVESTMENT COMPANY ACT RELEASES

AMERICAN GENERAL ENTERPRISE FUND, INC.

An order has been issued on an application of American General Enterprise Fund, Inc. and Equity Growth Fund of America, Inc., both registered under the Investment Company Act of 1940 as open-end, diversified, management investment companies, exempting from the provisions of Section 17(a) of the Act, pursuant to Section 17(b) of the Act, the proposed combination of Equity Growth with and into Enterprise through the exchange of shares of Enterprise, at net asset value, for the assets of Equity Growth. (Rel. IC-10995 - Dec. 26)

NATIONWIDE LIFE INSURANCE COMPANY

An order has been issued on an application of Nationwide Life Insurance Company, a stock life insurance company organized under the laws of the state of Ohio, and MFS Variable Account, a separate account of Nationwide registered under the Investment Company Act of 1940 as a unit investment trust, (collectively Applicants), pursuant to Section 6(c) of the Act granting exemption from Sections 22(e), 27(c)(1), 27(d) to the extent necessary to permit compliance by Applicants with certain provisions of the Education Code of the State of Texas as it would apply to payments made on variable annuity contracts offered in that state. (Rel. IC-10996 - Dec. 26)

HOLDING COMPANY ACT RELEASES

AMERICAN ELECTRIC POWER COMPANY, INC.

An order has been issued authorizing a proposal of American Electric Power Company, Inc. (AEP), a registered holding company, that it be granted short-term borrowing authorization of \$165 million through January 1, 1981 and that it make capital contributions to certain of its subsidiaries. (Rel. 21352 - Dec. 21)

An order has also been issued authorizing a proposal of AEP and its subsidiary, Michigan Power Company (MPC), that the period within which AEP may make open-account advances to MPC be extended until December 31, 1980. (Rel. 35-21357 - Dec. 21)

APPALACHIAN POWER COMPANY

An order has been issued authorizing a proposal of Appalachian Power Company, subsidiary of American Electric Power Company, Inc., that it be granted a short-term borrowing authorization of \$200 million through January 1, 1981. (Rel. 35-21353 - Dec. 21)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

LISTING ACTIONS

The Commission has announced that the specified securities of the following companies have become listed on the following stock exchanges: American Stock Exchange, Inc. - PNB Mortgage & Realty Investors, \$3,248,000 of 6-3/4% convertible subordinated debentures, due April 15, 1991 and Series B extendible warrants to purchase 700,000 shares of beneficial interest (effective as of December 6, 1979). Midwest Stock Exchange - Iowa Resources Inc., common stock (effective as of May 28, 1979, lapse). New York Stock Exchange, Inc. - Anheuser Busch Companies Inc., 9.20% sinking fund debentures, due April 1, 2005, 8.55% sinking fund debentures, due September 1, 2008, 9.90% notes, due September 1, 1986, 4-1/2% debentures, due March 1, 1989; 5.45% debentures, due March 1, 1991, 6% debentures, due July 1, 1992 and 7.95% sinking fund debentures, due February 1, 1999 (effective as of November 15, 1979, lapse); Allegheny Ludlum Industries Inc., 10-3/4% subordinated sinking fund debentures, due 1999; Iowa Resources Inc., common stock (both effective as of December 9, 1979); PNB Mortgage & Realty Investors, \$17,500,000 of 6-3/4% convertible subordinated debentures, due June 1, 1982 (effective as of December 10, 1979). Pacific Stock Exchange, Inc. - PNB Mortgage & Realty Investors, shares of beneficial interest (effective as of October 31, 1979) and Series B extendible warrants to purchase 700,000 shares of beneficial interest (effective as of December 17, 1979).

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-18) DAIG CORPORATION, 5100 Thimsen Ave., Minnetonka, Minn. 55343 - 440,000 shares of common stock. Underwriter: Craig-Hallum, Inc. The company is engaged in designing, manufacturing and marketing cardiac pacemaker leads and accessories. (File 2-66242 - Dec. 17)
- (S-1) IREX CORP., 2924 Lincoln Center Bldg., 1660 Lincoln St., Denver, Colo. 80264 - 5,000 subscriptions for limited partnership interests. Underwriter: Integrated Marketing, Inc. (File 2-66289 - Dec. 21)
- (S-14) BIG SANDY COAL LANDS, L.P., 100 Federal St., Suite 3100, Boston, Mass. 02110 (617) 423-7440 - 156,920 limited partnership units. (File 2-66291 - Dec. 21)
- (S-8) BOISE CASCADE CORPORATION, One Jefferson Sq., Boise, Idaho 83728 (208) 384-6161 - 120,000 shares of common stock. (File 2-66292 - Dec. 21)
- In a separate statement the company seeks registration of 500,000 shares of common stock. (File 2-66293 - Dec. 21)
- (N-1) FIRST INVESTORS SPECIAL BOND FUND, INC., 1200 Wall St., New York, N.Y. 10005 (212) 825-7900 - an indefinite number of securities. (File 2-66294 - Dec. 21)
- (S-6) FIRST INVESTORS LIFE VARIABLE ANNUITY FUND A, 120 Wall St., New York, N.Y. 10005 - an indefinite number of securities. Depositor: First Investors Life Insurance Company. (File 2-66295 - Dec. 21)
- (S-1) ROUNDY'S, INC., 11300 West Burleigh St., Wauwatosa, Wis. 53222 (414) 453-8200 - 45,400 shares of Class A common stock and 371,341 shares of Class B common stock. The company is engaged in the distribution of food products and related items. (File 2-66296 - Dec. 21)
- (S-6) MASSACHUSETTS TAX EXEMPT UNIT TRUST, SERIES 13, 60 State St., Boston, Mass. 02109 - 7,000 units. Depositor: Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-66298 - Dec. 21)
- (S-1) REEVES COMMUNICATIONS CORPORATION, 708 Third Ave., New York, N.Y. 10017 - 225,000 shares of common stock. The company is an entertainment and communications company. (File 2-66299 - Dec. 21)
- (S-7) ENERGY RESOURCES CORPORATION, 12100 Ford Rd., Suite 160, Dallas, Tex. 75234 (214) 241-2700 - \$6 million of convertible subordinated debentures, due 1995. Underwriter: Rotanmosle. The company explores for, develops and products oil and gas, among other things. (File 2-66300 - Dec. 21)
- (S-7) INDIANA & MICHIGAN ELECTRIC COMPANY, 2101 Spy Run Ave., Fort Wayne, Ind. 46801 (219) 422-3456 - \$55 million of first mortgage bonds. (File 2-66301 - Dec. 21)
- (S-8) OLD REPUBLIC INTERNATIONAL CORPORATION, 307 North Michigan Ave., Chicago, Ill. 60601 - 399,605 shares of common stock. (File 2-66302 - Dec. 21)

REGISTRATIONS EFFECTIVE

Dec. 18: FS Services, Inc., 2-65898 (90 days); Penncorp Financial, Inc., 2-65640; Phelps Dodge Corp., 2-66110; Security Capital Corp., 2-66240; Standard Havens, Inc., 2-65924.

Dec. 19: Bache Group Inc., 2-65873; Beneficial Corp., 2-66189; Biochem International Inc., 2-65273 (90 days); Dana Corp., 2-66148; Harvest Futures Fund II, 2-65696 (90 days); Metro-Goldwyn-Mayer Inc., 2-66045; Peoples Gas Co., 2-66099; Seiscom Delta, Inc., 2-66050; Todd Shipyards Corp., 2-66006.

Dec. 20: Capital Bancshares, Inc., 2-64893; Citizens and Southern Realty Investors, 2-65618; The Duriron Co., Inc., 2-66089; Investors' Governmental Securities-Income Trust Series 7, 2-65446; Logetronics, Inc., 2-66126; Louisiana General Services, Inc., 2-66114; Moxa Energy Corp., 2-65861 (90 days); Nuveen Tax-Exempt Bond Fund, Series 140, 2-65954; Rochester Gas and Electric Corp., 2-66104; Stokely-Van Camp, Inc., 2-66139; Teradyne, Inc., 2-66243.

Dec. 21: Coastal States Gas Corp., 2-63281; Valero Energy Corp., 2-63282.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

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SECURITIES AND EXCHANGE COMMISSION
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NOTICE

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