

# sec news digest

Issue 79-225

November 21, 1979

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## NOTICE OF COMMISSION MEETINGS

### U.S. SECURITIES AND EXCHANGE COMMISSION

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as seating is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

OPEN MEETING, THURSDAY, NOVEMBER 29, 1979 - 10:00 A.M.

The subject matter of the November 29 open meeting will be:

- (1) Consideration of whether to grant the application of Taylor Realty Enterprises, Inc. for relief pursuant to Rule 252(f) of Regulation A. For further information, please contact Thomas J. Baudhuin at (202) 272-2644.
- (2) Consideration of whether to affirm action taken by the duty officer, authorizing the transmission of a letter to Chairman John D. Dingell of the Subcommittee on Energy and Power of the House Committee on Interstate and Foreign Commerce. For further information, please contact Benjamin Vandegrift at (202) 272-2436.
- (3) Consideration of whether to approve a proposed rule change submitted by the New York Stock Exchange, Inc., to amend its present rules on arbitration and adopt, in its entirety, a set of arbitration procedures drafted by the Securities Industry Conference on Arbitration. For further information, please contact Thomas C. Etter, Jr. at (202) 272-2398.
- (4) Consideration of whether to publish notice of a proposed amendment to the plan for allocating regulatory responsibilities filed under Rule 17d-2 by the National Association of Securities Dealers, Inc. and the Cincinnati Stock Exchange, Inc. For further information, please contact Katherine L. Hufnagel at (202) 272-2368.

CLOSED MEETING, THURSDAY, NOVEMBER 29, 1979 - FOLLOWING OPEN MEETING

The subject of the November 29 closed meeting will be: Access to investigative files by Federal, State, or Self-Regulatory Authorities; Litigation matters; Institution of injunctive actions; Freedom of Information Act appeals; Chapter XI proceeding; Chapter X proceedings; Administrative proceedings of an enforcement nature; and Personnel security matter.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Mike Rogan at (202) 272-2091.

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## ADMINISTRATIVE PROCEEDINGS

### NASD SANCTIONS AGAINST ALLEN MANSFIELD REDUCED

The Commission has reduced the sanctions imposed by the NASD on Allen Mansfield, of Los Angeles, to censure, a \$1,000 fine, and a six-month suspension from association

with any NASD member. The NASD had censured Mansfield, fined him \$10,000, and barred him from association with any NASD member.

The Commission found, as had the NASD, that Mansfield engaged in unethical conduct. Three customers authorized Mansfield to make purchases for their accounts only with the proceeds from the sale of other securities which they owned. However, in making those purchases, Mansfield disregarded the specific limitations that had been placed on his authority. The Commission stated that Mansfield's actions could not be excused simply because the customers subsequently accepted the transactions.

In reducing the sanctions imposed by the NASD, the Commission noted that it had set aside certain of the NASD's findings of violation, as well as its finding that Mansfield had violated antifraud provisions, and that Mansfield had already been out of the securities business for more than six years. (Rel. 34-16330)

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## COMMISSION ANNOUNCEMENTS

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### WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of November 26, 1979. (Commission Meetings are announced separately in the News Digest).

#### Thursday, November 29

- \* Chairman Williams will speak before the Securities Industry Association Convention in Boca Raton, Florida. He will address a session of the convention which will run from 10 a.m. to noon. Mr. Williams will discuss the current state of the securities industry.

#### Friday, November 30

- \* Chairman Williams will speak before the 1979 Conference on Broker-Dealer Regulation sponsored by the American Law Institute and the American Bar Association at a luncheon at 12 noon at the Hotel Biltmore in New York City. The subject of his speech will be the national market system.

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## CIVIL PROCEEDINGS

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### JEROME CASTLE ENJOINED

The Commission announced that on November 9 the Honorable Charles R. Richey, Judge of the District Court for the District of Columbia, entered a Final Judgment of Permanent Injunction and Other Equitable Relief against Jerome Castle. Castle consented to the entry of the Judgment without admitting or denying the allegations of the Commission's complaint which was filed on November 15, 1976. The Judgment permanently enjoins Castle from future violations of the antifraud, reporting and proxy provisions of the securities laws. In addition, the Judgment prohibits Castle from maintaining or assuming a position as an officer, director or control person of any company, the securities of which are, or should be, registered with the Commission pursuant to Sections 12 or 15 of the Securities Exchange Act of 1934, except upon a showing, satisfactory to the court, that measures have been taken to prevent conduct as alleged in the Commission's complaint or conduct of similar object or purpose. (SEC v. Diversified Industries, Inc. et al., Civil Action No. 76-2114, U.S.D.C. D.C.). (LR-8927)

### SIPC TO LIQUIDATE P.J. KISCH & CO., INC.

The Chicago Regional Office announced that on November 9, the Federal Court in St. Paul, Minnesota, entered a permanent injunction against P.J. Kisch & Co., Inc. (Kisch & Co.) of Minneapolis, Minnesota. On the same date, the court appointed the Securities Investor Protection Corporation (SIPC) as trustee to liquidate Kisch & Co. Both orders were consented to by the defendant firm. The injunction bars Kisch & Co. from violations of the net capital, customer protection, bookkeeping and examination provisions of the federal securities laws. This action had been initiated jointly by the Commission and SIPC on November 5, 1979. (SEC v. P.J. Kisch & Co., Inc., D. Minn., 3-79 Civil 528). (LR-8928)

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## INVESTMENT COMPANY ACT RELEASES

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### BOSTON MUTUAL LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until December 17 to request a hearing on an application of Boston Mutual Life Insurance Company and Boston Mutual Life Variable Account A (Applicants), pursuant to Section 11 of the Investment Company Act of 1940, for an order, to the extent necessary, approving certain offers of exchange, and pursuant to Section 6(c) of the Act, for an order exempting Applicants, to the extent necessary, from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), 26(a)(2), 26(a)(2)(C), 27(c)(1), 27(c)(2), 27(d) and Rule 22c-1. (Rel. IC-10946 - Nov. 20)

### SENTRY VARIABLE ANNUITY ACCOUNT I

A notice has been issued giving interested persons until December 17 to request a hearing on an application of Sentry Variable Annuity Account I, registered under the Investment Company Act of 1940 as a unit investment trust, for an order pursuant to Section 8(f) of the Act declaring that it has ceased to be an investment company. (Rel. IC-10947 - Nov. 20)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF EFFECTIVENESS OF A RULE CHANGE

A rule change filed by the Philadelphia Depository Trust Company (PDTTC), pursuant to Rule 19b-4 (SR-PDTC-79-3) has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. PDTTC has established an amended participant's agreement to be signed by the Depository Trust Company (DTC) as part of the interface between PDTTC and DTC. Publication of the proposal is expected to be made in the Federal Register during the week of November 26. (Rel. 34-16352)

### APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved the following proposed rule changes: Stock Clearing Corporation of Philadelphia (SCCP) - (SR-SCCP-79-12) authorizing SCCP to act as an agent for the Philadelphia Depository Trust Company (PDTTC) to receive and deliver securities and to effect daily money settlements on behalf of those organizations which are participants in both SCCP and PDTTC. (Rel. 34-16353); and Depository Trust Company (DTC) - (SR-DTC-79-5) establishing an interface with the Philadelphia Depository Trust Company. (Rel. 34-16354).

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange, Inc. to strike the Common stock (Par Value \$1.00) of Interphoto Corporation from listing and registration thereon. (Rel. 34-16350)

### WITHDRAWAL GRANTED

An order has been issued granting the application of Huffey Corporation to withdraw its common stock (Par Value \$1.00) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-16355)

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## TRUST INDENTURE ACT RELEASES

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### CAROLINA TELEPHONE AND TELEGRAPH COMPANY

A notice has been issued giving interested persons until December 10 to request a hearing on an application by Carolina Telephone and Telegraph Company (the Applicant) pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939 declaring that the Trusteeship of Bankers Trust Company under an unqualified indenture of the Applicant (the Indenture) is not so likely to involve a material conflict of interest as to make it necessary to disqualify Bankers Trust Company from acting as Trustee under five prior indentures of the Applicant. (Rel. TI-546 - Nov. 19)

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## MISCELLANEOUS

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### WOLF, BLOCK, SCHORR AND SOLIS-COHEN

A notice has been issued giving interested persons until December 14 to request a hearing on an application of Wolf, Block, Schorr and Solis-Cohen, a law firm organized as a partnership under the laws of the State of Pennsylvania, for an order pursuant to Section 3(a)(2) of the Securities Act of 1933, exempting from the registration requirements of the Act, participations or interests in connection with The Wolf, Block, Schorr and Solis-Cohen Retirement Plan. (Rel. 33-6152)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-2) WINCO PETROLEUM CORPORATION, 1645 Court Pl., Denver, Colo. 80202 - 15,000,000 shares of common stock, 1,500,000 Underwriter's Warrants and underlying common stock. Underwriter: Blinder, Robinson & Co., Inc., 55 Post Ave., Westbury, N.Y. 11590. The company proposes to engage in oil and gas exploration and development. (File 2-66029 - Nov. 19)
- (S-16) WASHINGTON ENERGY CO., 815 Mercer St., Seattle, WA 98111 (206-623-6700) - 400,000 shares of common stock. (File 2-66031 - Nov. 19)
- (S-16) GAMBLE-SKOGMO, INC., 5100 Gamble Drive, Minneapolis, Minn. 55481 (612-374-6123) - 50,000 shares of common stock. (File 2-66032 - Nov. 19)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND TWENTY-SIXTH NEW YORK SERIES - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080; Bache Halsey Stuart Shields Inc.; and Dean Witter Reynolds Inc. (File 2-66034 - Nov. 19)
- (S-6) THE CORPORATE INCOME FUND FORTY-EIGHTH SHORT TERM SERIES (A Unit Investment Trust) - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080; Bache Halsey Stuart Shields Inc.; and Dean Witter Reynolds Inc. (File 2-66035 - Nov. 19)
- (S-7) GELCO CORPORATION, One Gelco Dr., Eden Prairie, Minn. 55344 (612-944-4500) - \$55 million of subordinated debentures, due 1999. Underwriters: Drexel Burnham Lambert Inc. and Paine, Webber, Jackson & Curtis Inc. The company provides transportation management and leasing services. (File 2-66037 - Nov. 20)
- (S-8) SMITH INTERNATIONAL, INC., 4343 Von Karman Ave., Newport Beach, Cal. 92660 - 268,115 shares of common stock. (File 2-66038 - Nov. 20)
- (S-14) KERNRIDGE OIL COMPANY, One Shell Plaza, Houston, Tex. 77002 (713-241-4112) - \$2,740,203,200 of Variable Rate (8% - 12%) Guaranteed Restricted Notes (due 1980-1990) with Guaranty of Notes by Shell Oil Company. (File 2-66039 - Nov. 20)
- (S-16) WELLS FARGO MORTGAGE AND EQUITY TRUST, 475 Sansome St., San Francisco, Cal. 94144 (415-396-2887) - 24,300 shares of beneficial interest. (File 2-66040 - Nov. 20)
- (S-6) INVESTORS' MUNICIPAL - INCOME TRUST SERIES 36 - an indefinite number of units. Depositor: Van Kampen Sauerma Inc., 208 South La Salle St., Chicago, Ill. 60604. (File 2-66041 - Nov. 19)
- (S-6) INVESTORS' MUNICIPAL - INCOME TRUST SERIES 35 - an indefinite number of units. Depositor: Van Kampen Sauerma Inc., 208 South LaSalle St., Chicago, Ill. 60604. (File 2-66042 - Nov. 19)
- (S-16) DAMSON OIL CORPORATION, 366 Madison Ave., New York, N.Y. 10017 (212-687-5522) - 12,552 shares of common stock. (File 2-66043 - Nov. 19)

SECURITIES ACT REGISTRATIONS, cont.

- (S-16) SOUTH CAROLINA ELECTRIC & GAS COMPANY, 328 Main St., Columbia, S.C. 29218 (803-799-1234) - 1,500,000 shares of common stock. (File 2-66044 - Nov. 19)
- (S-8) METRO-GOLDWYN-MAYER INC., 10202 W. Washington Blvd., Culver City, Cal. 90230 (213-836-3000) - 500,000 shares of common stock. (File 2-66045 - Nov. 20)
- (S-1) WHITE MOTOR CORPORATION, 35129 Curtis Blvd., Eastlake, Ohio 44094 - \$12,187,500 of sinking fund debentures, due December 1, 1999; \$14,625,000 subordinated debentures due December 1, 1999; 1,657,500 of Warrants and underlying common stock. Underwriter: Drexel Burnham Lambert Inc. The company manufactures and sells heavy-duty trucks and farm equipment. (File 2-66046 - Nov. 20)
- (S-8) THE LIMITED STORES, INC., One Limited Parkway, P.O. Box 16528, Columbus, Ohio 43216 (614-224-3168) - 125,000 shares of common stock. (File 2-66047 - Nov. 20)
- (S-14) NEW ENGLAND MERCHANTS COMPANY, INC., 28 State St., Boston, Mass. 02109 (617-742-4000) - 358,419 shares of common stock. (File 2-66048 - Nov. 20)
- (S-6) TAX EXEMPT SECURITIES TRUST, SERIES 31 - 15,000 units. Depositors: Smith Barney, Harris Upham & Co. Inc., 1345 Avenue of the Americas, New York, N.Y. 10019; Blyth Eastman Dillon & Co. Inc.; and Drexel Burnham Lambert Inc. (File 2-66049 - Nov. 20)
- (S-7) SEISCOM DELTA INC., 2606 South Gessner, Houston, Tex. 77063 (713-789-6020) - \$7 million of convertible subordinated debentures, due 1999. Underwriter: Rauscher Pierce Refsnes, Inc. The company is engaged in the acquisition and processing of geophysical data. (File 2-66050 - Nov. 20)
- (S-6) THE DREYFUS INCOME TRUST ELEVENTH SHORT TERM SERIES - 1,050 units of beneficial interest. Depositor: Dreyfus Service Corp., 600 Madison Ave., New York, N.Y. 10022 (File 2-66051 - Nov. 20)
- (S-8) REAL ESTATE DATA, INC., 2398 N.W. 119th St., Miami, Fla. 33167 (305-685-5731) - 60,000 shares of common stock. (File 2-66052 - Nov. 20)
- (S-8) RICHTON INTERNATIONAL CORPORATION, 1345 Avenue of the Americas, New York, N.Y. 10019 (212-757-7220) - 182,300 shares of common stock. (File 2-66053 - Nov. 19)
- (S-8) HORIZON BANCORP, 344 Madison Ave., Morristown, N.J. 07960 (201-539-7700) - 128,247 shares of common stock. (File 2-66054 - Nov. 20)
- (S-8) INCO LIMITED, 1 First Canadian Pl., Toronto, Ontario M5X 1C4 - 1,639,614 shares of common stock. (File 2-66055 - Nov. 20)
- (S-16) RYDER SYSTEM, INC., 3600 N.W. 82 Ave., Miami, Fla. 33166 (301-593-3726) - \$75 million of collateral trust debentures, series G, due 1986. (File 2-66057 - Nov. 21)

REGISTRATIONS EFFECTIVE

- Nov. 7: Maryland Tax-Exempt Trust, Series 2, 2-65439.
- Nov. 8: Nuveen Tax-Exempt Bond Fund Series 136, 2-65765; Triton Oil & Gas Corp., 2-65602.
- Nov. 9: The Marine Corp., 2-65747.
- Nov. 13: Associated British Foods Ltd., 2-65852; Esmark, Inc., 2-65888; Federal Express Corp., 2-65748; Poseco Minsep Limited, 2-65853; Glaxo Holdings Limited, 2-65851; Grand Metropolitan Limited, 2-65855; International Minerals & Chemical Corp., 2-65727; Mothercare Limited, 2-65854; Northwestern Public Service Co., 2-65675; Scotty's, Inc., 2-65787; Storage Technology Corp., 2-65771; Virginia Landholders, Ltd., 2-65150; Westvaco Corp., 2-65826.
- Nov. 14: American Tax-Exempt Bond Trust, Series 39, 2-65529; CPT Corp., 2-65770; The First Trust of Insured Municipal Bonds Series 46, 2-65833; Corporate Income Fund Forty-Third Short Term Series, 2-65762; Corporate Securities Trust, Long-Term Debt Series 15, 2-65749; Dreyfus Income Trust, Eighth Short Term Series, 2-65766; Howell Petroleum Corp., 2-65049; Hughes Tool Co., 2-65922; Interco Inc., 2-65740; Municipal Bond Trust Series 58, 2-65210; Ranchers Exploration and Development Corp., 2-65636; United Telephone Company of Florida, 2-65581; Wells Fargo & Co., 2-65642; Wolfe South Texas Pecan Partnership 1979-1, Ltd., 1979-2, Ltd. and 1979-3, Ltd., 2-64877.
- Nov. 15: Chattem, Inc., 2-63243; European Economic Community, 2-65711; International Bank, 2-65674; Municipal Investment Trust Fund Twenty-Fourth New York Series, 2-65802; National Government Securities Trust Third GNMA Series, 2-65355; Smith International Inc., 2-65808; Southeast Banking Corp., 2-65572; Super Valu Stores, Inc., 2-65791; UMC Industries, Inc., 2-65397; Valley Resources, Inc., 2-65793.

**NOTE TO DEALERS.** When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

## REGISTRATIONS WITHDRAWN

Nov. 16: Imperial Industries, Inc., 2-65385.

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**ACQUISITIONS OF SECURITIES**


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Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Form 13-G) may in lieu of filing a Schedule 13D file a Form 13-G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period \_\_\_\_\_ . The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are sent forth for each beneficial owner. \*Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUALS</u>	<u>ISSUER &amp; NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Prime Motor Inns, Inc.	NJB Prime Investors (Clifton, NJ) Shares of Beneficial Interest - 151,400	10-30-79
* Alexander & Baldwin, Inc.	Pacific Resources, Inc. (Honolulu, HI) Common Stock - 1,405,723 shs. (20.7%)	10-30-79
* Birdsboro Corp. Pennsylvania Engineering Corp. Security Management Corp. Victor Posner, Parent	Salem Corp. (Pittsburgh, PA) Common Stock - 259,400 shs. (16.38%)	10-30-79
* Russell McPhail McPhail Industries Inc.	Standard Alliance Industries, Inc. (Oak Brook, IL) Common Stock - 182,124 shs. (43.5%) Common Stock - 11,304 shs. on conversion of Preferred Stock	10-30-79
* Interstate Properties	Vornado, Inc. (Garfield, NJ) Common Stock - 947,800 shs. (17.84%)	10-30-79
* Shamrock Associates Westwind Industries, N.V. (Netherland Antilles) Natalie I. Koether Paul O. Koether	Affiliated Capital Corp. (Houston, TX) Common Stock - 119,900 shs. (10.7%)	10-31-79
* Northern Foods Ltd. (England)	Bluebird Inc. (Philadelphia, PA) Common Stock - 321,050 shs.	10-31-79
* Robert A. G. Monks Millicent C. S. Monks Ellen E. M. Higgins Austin D. Higgins, et al	Boston Company, Inc. (Boston, MA) Common Stock - 195,095 shs. (20.4%)	10-31-79
* Clabir Corporation Flinchbaugh Products, Inc. Karman Corp. Wilmot L. Harris, Jr., et al	General Host Corp. (Stamford, CT) Common Stock - 675,000 shs. (22.46%)	10-31-79
TBK Partners, Ltd. Viridian Investments, Ltd.	Hawthorne Financial Corp. (Hawthorne, CA) Common Stock - 16,480 shs. (In addition, TBK owns 39,289 shares held in accounts for customers.)	10-31-79
Sixth Crescent Investment Co.	UNC Resources Inc. (Falls Church, VA) Common Stock - 665,200 shs.	10-31-79

ACQUISITION REPORTS, CONT.

* MICD Holding Co. (Wholly-owned subsidiary of McDonnell Douglas Corp.)	Microdata Corp. (Irvine, CA) Common Stock - 2,155,884 shs. (95.59%)	11-2-79
V. R. Colton	Monetary Realty Trust (Cleveland, OH) Shares of Beneficial Interest - 59,085	11-2-79
Lottie S. Colton	Monetary Realty Trust (Cleveland, OH) Shares of Beneficial Interest - 57,085	11-2-79
* Reliance Fincial Services Corp. Reliance Group, Inc., Parent	Republic Financial Services, Inc. (Dallas, TX) Common Stock - 532,300 shs.	11-2-79
* Maurice Wiener	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 54,349	11-2-79
* Care Corporation Robert W. Browne Philip de Journo	Treadway Companies, Inc. (Paterson, NJ) Common Stock - 395,920 shs. (32%)	11-2-79
* Fidelity Management & Research Co. (Wholly-owned subsidiary of FMR Corp.)	Union Metal Manufacturing Co. (Canton, OH) Common Stock - 89,500 shs. (12.4%)	11-2-79
Pioneer International Corp.	AIC Photo, Inc. (Carle Place, NY) Common Stock - 265,661 shs. (20.2%)	11-5-79
* Woodland Venture Fund Northern Union Club Anthony Pedone Seneca Ventures, et al	Cavitron Corp. (NYC) Common Stock - 76,200 shs.	11-5-79
* Joel W. Greenberg Charles Lubin Milton Salstone	Compo Industries, Inc. (Waltham, MA) Common Stock - 627,356 shs. (18.8%)	11-5-79
* Charles E. Schmidt	First Bancshares of Florida, Inc. (Boca Raton, FL) Common Stock - 1,606,135 shs. (32%) (Included above are shares owned by his wife.)	11-5-79
Dorster, Inc. (Wholly-owned subsidiary of Genstar Ltd. (Canada)	Flintkote Co. (Stamford, CT) Common Stock - 1,522,500 shs. (21.26%)	11-5-79
* Frederick Crocker Whitman St. Francis Investment Co. Charles Randolph Bureker, et al	Franklin Realty Group (Rydal, PA) Shares of Beneficial Interest - 121,900 Shares of Beneficial Interest - 30,600 on conversion of Debentures	11-5-79

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