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MAR 27 1979

COMMISSION ANNOUNCEMENTS

U.S. SECURITIES AND EXCHANGE COMMISSION

COMMISSION RELEASES AGENDA OF CERTAIN REGULATORY MATTERS

The Commission today released a listing of certain pending or proposed regulatory initiatives likely to come before the Commission for its consideration during the balance of 1979. The agenda is based upon the Commission's priorities at the time of publication, but because it must respond to developments in the capital markets, changes in economic conditions, new Congressional priorities, and similar circumstances not readily predictable, the Commission stressed that the listing is not necessarily definitive. Additionally, it does not include matters which, although under active consideration, have not yet evolved to a point in the deliberative process where public Commission action may be anticipated. Accordingly, although the information set forth should be of substantial benefit to those who have an interest in the Commission's work, the Commission cautioned that "persons affected by Commission action should not rely solely upon this agenda for guidance."

Simultaneous with release of this listing and its submission to the Federal Register, Chairman Williams transmitted a copy to Douglas M. Costle, Chairman of the recently formed U.S. Regulatory Council.

REORGANIZATION WILL SPLIT PUBLIC AFFAIRS AND CONGRESSIONAL RELATIONS TO COPE WITH INCREASED DEMANDS

Chairman Harold M. Williams announced a reorganization that will split responsibility for the areas of public information and Congressional relations, in order to meet increased demands in both areas.

Mr. Williams said the Office of Public Affairs, which for the past several years has exercised responsibility for Congressional Relations, will devote its full attention to press relations and public information. Andrew L. Rothman, currently Director of the Office of Public Affairs, will continue in that position. Mr. Williams announced the appointment of Matthew R. Schneider to the newly-established position of Director of Legislative Affairs.

"This reorganization recognizes the higher level of activity and increasing importance to the Commission of both our relations with Congress and the press and public information requirements integral to the successful performance of the Commission's mission," Mr. Williams said. "It should put us in a position to devote greater attention to both."

Mr. Schneider was previously Special Assistant to the Assistant Secretary of Defense for Manpower, Reserve Affairs and Logistics, a position he held since 1977. From 1974 to 1977, Mr. Schneider was Senior Staff Counsel to the U.S. Senate Committee on Governmental Affairs, and, prior to that time, worked as a professional staff member on the Senate Judiciary Subcommittee on Citizens Representation. Mr. Schneider is a native of Great Neck, New York and a 1974 graduate of Catholic University Law School. He received his undergraduate training at Cornell University, and is a member of the District of Columbia Bar.

PUBLIC REFERENCE ROOM HOURS TEMPORARILY EXTENDED

In order to provide members of the public with an increased opportunity to review and copy current 10-K filings, the hours of operation of the Public Reference Room will be extended temporarily in accordance with the following schedule:

<u>DATE</u>	<u>TIME</u>
March 26, 1979 through March 30, 1979	9:00 a.m. to 5:30 p.m.
Saturday, March 31, 1979	9:00 a.m. to 4:30 p.m.

April 2, 1979 through April 6, 1979 9:00 a.m. to 5:30 p.m.

Saturday, April 7, 1979 9:00 a.m. to 4:30 p.m.

April 9, 1979 through April 13, 1979 9:00 a.m. to 5:30 p.m.

At the completion of this peak filing period, the hours of operation will return to the normal schedule. The Commission hopes that these extended hours will provide the necessary and valuable time for proper review of the current filings that have been received by the Commission during this peak period. The Public Reference staff would appreciate public cooperation during this period.

CRIMINAL PROCEEDINGS

CONVICTIONS AFFIRMED

The Chicago Regional Office announced that on January 29 the Ninth Circuit Court of Appeals affirmed the convictions of Cadmus L. Goss, Richard Burton Frost, and Howard Neal Woodall of various counts of mail fraud, sale of unregistered securities, securities fraud, and conspiracy in connection with the purchase and sale of securities of New Life Trust, Inc., an Arizona land company. (U.S. v. Goss, et al., USDC, Arizona, Criminal No. 75-560 PHX). (LR-8700)

INVESTMENT COMPANY ACT RELEASES

SCUDDER MANAGED RESERVES, INC.

A notice has been issued giving interested persons until April 13 to request a hearing on an application of Scudder Managed Reserves, Inc., registered under the Act as an open-end, diversified management investment company, for an order pursuant to Section 6(c) of the Act exempting Scudder from the provisions of Section 10(b)(2) of the Act to permit all but one of Scudder's directors to be interested persons of its principal underwriter. (Rel. IC-10640 - Mar. 22)

JOHN NUVEEN & CO., INC.

An order has been issued exempting John Nuveen & Co., Inc. and Peter A. Leonard from the provisions of Section 9(a) of the Investment Company Act of 1940. On July 11, 1978, the Commission had ordered that Nuveen and Leonard be temporarily exempted from the provisions of Section 9(a) of the Act, operative as a result of the entry of injunction against Leonard in SEC v. Dott, et al. pending determination by the Commission of applicants' application for an order unconditionally exempting them from the provisions of Section 9(a). (See Rel. IC-10318) The temporary exemption has now been made permanent. (Rel. IC-10641 - Mar. 23)

ALLIANCE CAPITAL RESERVES, INC.

An order has been issued on an application of Alliance Capital Reserves, Inc., an open-end, diversified management investment company registered under the Investment Company Act of 1940, pursuant to Section 6(c) of the Act exempting Alliance from the provisions of Rules 2a-4 and 22c-1 under the Act to the extent necessary to permit Alliance to compute its net asset value per share, for the purposes of effecting sales, redemptions and repurchases of its shares, to the nearest one cent on a share value of one dollar. (Rel. IC-10642 - Mar. 23)

ROWE PRICE NEW HORIZONS FUND

A notice has been issued giving interested persons until April 16 to request a hearing on an application of Rowe Price New Horizons Fund, Inc. (Fund), and Valmont Industries, Inc., for an order pursuant to Section 17(b) of the Act exempting Fund and Valmont from the prohibition of Section 17(a) of the Act in respect to the proposed purchase by Valmont of 90,000 shares of common stock from Fund. (Rel. IC-10643 - Mar. 23)

HOLDING COMPANY ACT RELEASES

ALABAMA POWER COMPANY

An order has been issued deferring disposition of a proposal of Alabama Power Company, subsidiary of The Southern Company, to increase the amount of Alabama's short-term borrowings outstanding at any one time to \$555 million and to extend its short-term borrowing authorization through September 30, 1980. (Rel. 35-20970 - Mar. 23)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of Little Miami Railroad Company to strike the \$50 par 8% original guaranteed stock and the \$50 par 4% special guaranteed betterment stock from listing and registration on The Cincinnati Stock Exchange. (Rel. 34-15674)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-14) COOPER INDUSTRIES, INC., Two Houston Center, Suite 2700, Houston, Tex. 77002 (713-654-4451) - 5,568,473 shares of cumulative convertible preferred stock, \$2.90 series, par value \$1.00 and 6,346,203 shares of common stock. (File 2-63831 - Mar. 22)
- (S-1) ZENITH LABORATORIES, INC., 140 LeGrand Ave., Northvale, N.J. 07647 (800-631-1583 or 201-767-1700) - 776,457 shares of Class B common stock. (Rights offering). The company is engaged in the manufacture, sale and distribution of generic pharmaceutical products. (File 2-63833 - Mar. 23)
- (S-8) OTTER TAIL COMPANY, 215 South Cascade St., Fergus Falls, Minn. 56537 (218-736-5411) - 100,000 shares of common stock. (File 2-63834 - Mar. 23)
- (S-7) UNITED BANCORP OF ARIZONA, 3550 North Central Ave., Phoenix, Ariz. 85012 (602-248-2200) - \$5 million of convertible subordinated debentures, due 2004. Underwriter: Dean Witter Reynolds Inc. The company is a bank holding company primarily engaged in the commercial banking business. (File 2-63835 - Mar. 23)
- (S-14) WEYERHAEUSER COMPANY, Tacoma, Washington, 98477 (206-924-2345 - 754,394 shares of common stock. (File 2-63836 - Mar. 23)
- (S-8) BENTLEY LABORATORIES, INC., 17502 Armstrong Ave., Irvine, Cal. 92714 - 252,667 shares of common stock. (File 2-63837 - Mar. 23)
- (S-8) HOSPITAL CORPORATION OF AMERICA, One Park Plaza, Nashville, Tenn. 37203 - 333,333 shares of common stock. (File 2-63838 - Mar. 23)
- (S-16) THE SOUTHERN NEW ENGLAND TELEPHONE COMPANY, 227 Church St., New Haven, Conn. 06506 - 1,500,000 shares of capital stock (common), \$25 par. (File 2-63839 - Mar. 23)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, ONE HUNDRED THIRD MONTHLY PAYMENT SERIES - 20,000 of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080; Bache Halsey Stuart Shields Inc.; and Dean Witter Reynolds Inc. (File 2-63840 - Mar. 23)
- (S-8) MID-CONTINENT TELEPHONE CORP., 100 Executive Parkway, Hudson, Ohio 44236 - 270,000 shares of common stock. (File 2-63841 - Mar. 23)
- (S-8) BURROUGHS CORPORATION, Burroughs Place, Detroit, Mich. 48232 - 1,200,000 shares of common stock. (File 2-63842 - Mar. 23)

- (S-14) NB CORPORATION, 123 East Main St., Charlottesville, Va. 22901 (804-977-1150) - 75,000 shares of common stock. (File 2-63843 - Mar. 23)
- (S-8) NATIONAL COMPUTER SYSTEMS, INC., 4401 West 76th St., Edina, Minn. 55435 - 25,000 shares of common stock. (File 2-63844 - Mar. 23)
- (S-4) TRI-CONTINENTAL CORP., One Bankers Trust Plaza, New York, N.Y. 10006 - 1,000,000 shares of common stock. (File 2-63845 - Mar. 23)
- (S-8) CELANESE CORPORATION, 1211 Aveneu of the Americas, New York, N.Y. 10036 - 750,000 shares of common stock. (File 2-63846 - Mar. 23)
- In a separate S-8 registration statement, the company seeks registration of 14,000 shares of common stock. (File 2-63847 - Mar. 23)
- In a third S-8 registration statement, the company seeks registration of 500 shares of common stock. (File 2-63848 - Mar. 23)
- (S-16) CREDITHRIFT FINANCIAL, INC., 601 N.W. Second St., Evansville, Ind. 47708 (812-424-8031) - 201,594 shares of common stock. The company is a holding company which owns Credithrift Financial Corporation. (File 2-63850 - Mar. 23)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Form 13-G) may in lieu of filing a Schedule 13D file a Form 13-G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period (No 13D listings). The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are sent forth for each beneficial owner. *Amended Acquisition Reports.

The following companies or individuals filed Form 13G on February 12, 1979

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
First National Boston Corporation First National Bank of Boston	IU International Corporation (Phila, PA) Common Stock - 2,682,129 shs.	2-12-79
Boettcher Foundation	Ideal Basic Industries, Inc. (Denver, CO) Common Stock - 1,286,545 shs.	2-12-79
N. Robert Jacobson Rebecca Jacobson	Idle Wild Foods, Inc. (Worcester, MA) Common Stock - 133,764 shs.	2-12-79
FDS Holding Company	Illinois Power Company (Decatur, IL) 8.24% Preferred Stock - 40,000 shs.	2-12-79
FDS Holding Company	Illinois Power Company (Decatur, IL) 4.42% Preferred Stock - 21,800 shs. (14.53%)	2-12-79
FDS Holding Company	Illinois Power Company (Decatur, IL) 4.70% Preferred Stock - 10,130 shs.	2-12-79
FDS Holding Company	Illinois Power Company (Decatur, IL) 7.56% Preferred Stock - 52,330 shs.	2-12-79
William Peter Cooling	Indiana Group, Inc. (Indianapolis, IN) Common Stock - 236,133 shs.	2-12-79
Vance, Sanders and Company, Inc.	Information International, Inc. (Culver City, CA) Common Stock - 211,500 shs.	2-12-79

ACQUISITION REPORTS CONT.

Thomas A. Rosse	Instrumentation Laboratory, Inc. (Lexington, MA) Common Stock - 1,305,445 shs. (45.26%)	2-12-79
Mitchell B. Howe	Interdyne Company (Van Nuys, CA) Common Stock - 162,651 shs.	2-12-79
Melvin Simmonds	Interdyne Company (Van Nuys, CA) Common Stock - 89,293 shs.	2-12-79
FDS Holding Company	Iowa-Illinois Gas and Electric Company (Davenport, IA) \$4.22 Preferred Stock - 5,000 shs. (12.50%)	2-12-79
FDS Holding Company	Iowa-Illinois Gas and Electric Company (Davenport, IA) \$4.36 Preferred Stock - 5,000 shs.	2-12-79
FDS Holding Company	Iowa-Illinois Gas and Electric Company (Davenport, IA) 7.50% Preferred Stock - 15,000 shs. (15%)	2-12-79
Bonnie Sue Levy Individually and as Custodian	Jaclyn, Inc. (West New York, NJ) Common Stock - 94,801 shs.	2-12-79
Robert L. Rosenfeld Individually and as Trustee	Jacobson Stores, Inc. (Jackson, MI) Common Stock - 115,645 2/3 shs. (11.7%)	2-12-79
David A. Rosenfeld	Jacobson Stores, Inc. (Jackson, MI) Common Stock - 114,807 2/3 shs. (11.6%)	2-12-79
Richard Z. Rosenfeld	Jacobson Stores, Inc. (Jackson, MI) Common Stock - 162,694 2/3 shs. (16.4%)	2-12-79
Andrew D. Loconti	Jamesway Corporation (Secaucus, NJ) Common Stock - 121,727 shs.	2-12-79
First National Boston Corporation First National Bank of Boston	Howard Johnson Company (Boston, MA) Common Stock - 1,475,477 shs.	2-12-79
Mark K. Rosenfeld	Jacobson Stores, Inc. (Jackson, MI) Common Stock - 115,307 2/3 shs. (11.6%)	2-12-79
Seymour Holtzman Individually and as Trustee	Jewelcor, Inc. (NYC) Common Stock - 366,972 shs. (12.9%)	2-12-79
Frank P. Cuscela Individually and as Co-Trustee	Jewelcor, Inc. (NYC) Common Stock - 189,742 shs.	2-12-79
North American Management Corp.	Marvin Josephson Associates (NYC) Common Stock - 123,250 shs.	2-12-79
Jennison Management Corporation	Josten's, Inc. (Minneapolis, MN) Common Stock - 437,950 shs.	2-12-79
* Reich and Tang, Inc.	Kampgrounds of America, Inc. (Billings, MT) Common Stock - 165,626 shs. (16.2%)	2-12-79
Walter E. Bixby	Kansas City Life Insurance Company (Kansas City, MO) Capital Stock - 413,434 shs. (14.53%)	2-12-79
Joseph R. Bixby	Kansas City Life Insurance Company (Kansas City, MO) Capital Stock - 499,636 shs. (17.57%)	2-12-79
Warren H. Haber	Kenai Corporation (NYC) Common Stock - 153,100 shs.	2-12-79
Donald Carnegie McKenna Individually and as Trustee	Kennametal, Inc. (Latrobe, PA) Capital Stock - 813,494 shs. (13.6%)	2-12-79

ACQUISITION REPORTS CONT.

Steven L. Marks Philip Marks	Kettering Industries, Inc. (Englewood Cliffs, NJ) Common Stock - 486,352 shs. (71%)	2-12-79
John L. Bruemmer	Kewanee Scientific Equipment Corporation (Statesville, NC) Common Stock - 99,965 shs.	2-12-79
William A. Perlmuth, Trustee	Knogo Corporation (Hicksville, NY) Common Stock - 180,000 shs. (11.3%)	2-12-79
Arthur J. Minasy	Knogo Corporation (Hicksville, NY) Common Stock - 460,000 shs. (28.8%)	2-12-79
H. B. Fryberger, Jr.	Kodicor, Inc. (Minneapolis, MN) Common Stock - 33,135.83 shs.	2-12-79
Koss Employee Stock Ownership Plan	Koss Corporation (Milwaukee, WI) Common Stock - 118,919 shs.	2-12-79
Selma K. Goldstein	Kuhn's Big K Stores, Inc. (Nashville, TN) Common Stock - 186,900 shs.	2-12-79
Lois K. Fox	Kuhn's Big K Stores, Inc. (Nashville, TN) Common Stock - 145,923 shs.	2-12-79
Gus D. Kuhn, Jr. Individually and as Co-Trustee	Kuhn's Big K Stores, Inc. (Nashville, TN) Common Stock - 796,266 shs. (30.8%)	2-12-79
Jack W. Kuhn, Individually and as Co-Trustee	Kuhn's Big K Stores, Inc. (Nashville, TN) Common Stock - 803,016 shs. (31.1%)	2-12-79
Sartan Lanier	Lanier Business Products, Inc. (Atlanta, GA) Common Stock - 362,721 shs.	2-12-79
Helen S. Lanier	Lanier Business Products, Inc. (Atlanta, GA) Common Stock - 406,352 shs.	2-12-79
Donald F. Larsen Individually and as Trustee	Larsen Company (Green Bay, WI) Common Stock - 58,228 shs. (Included above are shares owned by his wife individually and as custodian.)	2-12-79
Bettie Port	Lawson Products, Inc. (Des Plaines, IL) Common Stock - 280,850 shs.	2-12-79
Sidney L. Port	Lawson Products, Inc. (Des Plaines, IL) Common Stock - 1,154,707 shs. (34.8%)	2-12-79
Lois F. Spalding	Lyon Metal Products, Inc. (Aurora, IL) Common Stock - 108,643 shs.	2-12-79
Stephen H. Mayer	MEM Company, Inc. (Northvale, NJ) Common Stock - 743,196 shs. (43.8%)	2-12-79
Harold Leever	Mac Dermid, Inc. (Waterbury, CT) Common Stock - 118,430 shs.	2-12-79
Delaware Management Company Delaware Investment Advisers, Inc.	Macmillan, Inc. (NYC) Common Stock - 673,400 shs.	2-12-79
Founders Corporation	Mac Millan Ring - Free Oil Company, Inc. (NYC) Common Stock - 396,862 shs. (21.6%)	2-12-79

ACQUISITION REPORTS CONT.

Shaheen Natural Resources Company, Inc.	MacMillan Ring-Free Oil Company, Inc. (NYC) Common Stock - 430,175 shs. (23.4%)	2-12-79
Louis Schwartz	Madison Industries, Inc. (NYC) Common Stock - 496,833 shs. (58.1%) (Included above are shares owned by his wife.)	2-12-79
David L. Babson and Company, Inc.	Mallinckrodt, Inc. (St. Louis, MO) Common Stock - 563,885 shs.	2-12-79
Robert A. Mann, Individually and as Co-Trustee	B. Manischewitz Company (Jersey City, NJ) Common Stock - 4,665 shs.	2-12-79
Ewing M. Kauffman	Marion Laboratories, Inc. (Kansas City, MO) Common Stock - 2,308,342 shs (26%)	2-12-79
Marion Laboratories, Inc. Employees' Profit Sharing Trust	Marion Laboratories, Inc. (Kansas City, MO) Common Stock - 473,593 shs.	2-12-79
Tibor Fabian	Mathematica, Inc. (Princeton Junction, NJ) Common Stock - 63,100 shs.	2-12-79
Meyer E. Hersch	Maxon Industries, Inc. (City of Commerce, CA) Common Stock - 145,150 shs. (18%)	2-12-79
William Peter Cooling	Mayflower Corporation (Indianapolis, IN) Common Stock - 138,533 shs.	2-12-79
Fred J. Grunne	Mayflower Corporation (Carmel, IN) Common Stock - 120,698 shs.	2-12-79
Francis C. Miller	Maytag Company (Newton, IA) Common Stock - 1,007,459 shs.	2-12-79
Lee C. McFarland	McFarland Energy, Inc. (Santa Fe Springs, CA) Common Stock - 1,073,300 shs. (26.3%)	2-12-79
Windsor Fund, Inc.	McLean Trucking Company (Winston-Salem, NC) Common Stock - 290,000 shs.	2-12-79
Jay R. Resch	McQuay - Perfex, Inc. (Minneapolis, MN) Common Stock - 218,755 shs.	2-12-79
Edwin A. Gallun	McQuay - Perfex, Inc. (Minneapolis, MN) Common Stock - 491,790 shs. (13.5%)	2-12-79
First National Boston Corporation First National Bank of Boston	Measurex Corporation (Cupertino, CA) Common Stock - 204,720 shs.	2-12-79
ESB United States, Inc. (Wholly-owned sub. of Inco Ltd. (Canada))	Medcor, Inc. (Hollywood, FL) Common Stock - 3,200,000 shs. (77.5%)	2-12-79

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