

sec news digest

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Issue 79-13

January 18, 1979

JAN 19 1979

INVESTMENT COMPANY ACT RELEASES

U.S. SECURITIES AND
EXCHANGE COMMISSION

THE PAUL REVERE VARIABLE ANNUITY INSURANCE COMPANY

A notice has been issued giving interested persons until February 12 to request a hearing on an application of The Paul Revere Variable Annuity Insurance Company, a Massachusetts stock insurance company, and The Paul Revere Variable Annuity Contract Accumulation Fund (Applicants), pursuant to Section 6(c) of the Investment Company Act of 1940, for an order exempting Applicants, to the extent necessary, from the provisions of Sections 27(c)(2) and 26(a)(2)(C). (Rel. IC-10562 - Jan. 17)

HOLDING COMPANY ACT RELEASES

JERSEY CENTRAL POWER AND LIGHT COMPANY

An order has been issued authorizing a proposal of Jersey Central Power and Light Company (JCP&L), subsidiary of General Public Utilities Corporation, that JCP&L issue first mortgage bonds to an industrial development authority in order to finance pollution control facilities. (Rel. 35-20890 - Jan. 17)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until February 16 to comment on the application of SFM Corporation to withdraw the common stock (\$1.00 par value) from listing and registration on the Boston Stock Exchange, Inc. (Rel. 34-15500)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-7) MORTON SHOE COMPANIES, INC., Boston Harbor Industrial Park, 647 Summer St., Boston, Mass. 02210 (617) 269-6100 - \$15 million of senior sinking fund debentures, due 1996. Underwriter: Drexel Burnham Lambert Inc. The company is a manufacturer and marketer of footwear. (File 2-63418 - Jan. 16)
- (S-7) PaR SYSTEMS CORP., 3460 Lexington Avenue North, St. Paul, Minn. 55112 (612) 484-7261 - 305,800 shares of common shares. Underwriter: Dain, Kalman & Quail Inc. The company engineers, manufactures and sells remotely operated equipment. (File 2-63423 - Jan. 17)
- (S-8) UNIVERSAL FOODS CORPORATION, 433 East Michigan St., Milwaukee, Wis. 53202 (414) 271-8210 - 88,277 shares of common stock. (File 2-63424 - Jan. 17)
- (S-7) TEXAS ELECTRIC SERVICE COMPANY, Electric Service Bldg., 115 West Seventh St., Fort Worth, Tex. 76102 (817) 336-9411 - \$75 million of first mortgage bonds, due February 1, 2009. The company is engaged in the generation, purchase, transmission, distribution and sale of electricity. (File 2-63425 - Jan. 17)
- S-14) DIAMOND SHAMROCK CORPORATION, 1100 Superior Ave., Cleveland, Ohio 44114 (216) 694-5000 - 12,357,535 shares of common stock. (File 2-63426 - Jan. 17)

- (S-6) THE CORPORATE INCOME FUND, SEVENTEENTH SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - 25,000 units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Inc. and Dean Witter Reynolds Inc. (File 2-63427 - Jan. 17)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, NINETY-NINTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - 25,000 units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Inc. and Dean Witter Reynolds Inc. (File 2-63428 - Jan. 17)
- (S-16) CITICORP, 399 Park Ave., New York, N.Y. 10043 (212) 559-0349 - \$200 million of floating rate notes, due 2004. Underwriter: The First Boston Corporation. The company provides a wide range of banking services. (File 2-63429 - Jan. 17)
- (S-8) JAMES DOLE CORPORATION, 2018 Russ Bldg., 235 Montgomery St., San Francisco, Cal. 94104 (415) 392-8146 - 105,000 shares of common stock. (File 2-63430 - Jan. 17)

REGISTRATIONS EFFECTIVE

Jan. 11: Associated Communications Corp., 2-60982 (30 days); CCI Corp., 2-63272; Inco Ltd., 2-63186; Iowa Power and Light Co., 2-63259; Kingdom of Norway, 2-63299; LHC, Inc., 2-63073; The Municipal Bond Trust, Series 48, 2-63246; National Municipal Trust, Thirtieth Series, 2-63293; Nuveen Tax Exempt Bond Fund, Series 119, 2-63096; The Penn Traffic Co., 2-63165; Storer Broadcasting Co., 2-63251.

Jan. 12: El Paso Electric Co., 2-63203; Johnson & Johnson, 2-63207; Merrill Lynch & Co., Inc., 2-63171.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Form 13-G) may in lieu of filing a Schedule 13D file a Form 13-G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period January 2 - 1b, 1979. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are sent forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* N. B. Hunt W. H. Hunt	Hunt International Resources Corp. (Dallas, TX) Common Stock - 2,799,916 shs. (62.4%) Common Stock - 4,000 shs. on conversion of Preferred Stock	1-8-79
* Canadian Imperial Bank of Commerce Trust Company (Bahamas) Ltd., Successor Trustee of Settlement T1740 Meyer Goldman, Trustee	Hyatt International Corp. (Chicago, IL) Class A Common Stock - 348,771 shs. (In addition, Trustees own 1,137,046 shares of Class B Common Stock.)	1-8-79
* LDB Corporation	Lanchart Industries Inc. (Wichita Falls, TX) Common Stock - 760,848 shs. (90.48%) (This amendment corrects previously reported number of shares owned by LDB.)	1-8-79
* Walco National Corp.	Leesona Corp. (Warwick, RI) Common Stock - 209,000 shs. (11.68%)	1-8-79
* American International Group, Inc.	Mission Insurance Group, Inc. (Los Angeles, CA) Common Stock - 338,400 shs.	1-8-79
* American General Insurance Co.	NLT Corp. (Nashville, TN) Common Stock - 3,252,100 shs.	1-8-79

ACQUISITION REPORTS CONT.

* Associated Madison Companies, Inc. Madison Life Insurance Co.	Pioneer Western Corp. (Largo, FL) Common Stock - 188,000 shs.	1-8-79
* Piper Jaffray Inc. and Piper Jaffray & Hopwood Inc. 1975 Amended Employee Stock Ownership Trust	Piper Jaffray Inc. (Minneapolis, MN) Common Stock - 598,451 shs. (52.2%)	1-8-79
* Ampco-Pittsburgh Corp.	Pittsburgh Forgings Co. (Pittsburgh, PA) Common Stock - 997,812 shs. (32.3%)	1-8-79
* Ampco-Pittsburgh Securities Corp. (Wholly-owned subsidiary of Ampco-Pittsburgh Corp.)	Pittsburgh Forgings Co. (Pittsburgh, PA) Common Stock - 997,812 shs. (32.3%)	1-8-79
* Mannesmann Precision Instruments Inc. (Wholly-owned subsidiary of Mannesmann AG (West Germany))	Tally Corp. (Kent, WA) Common Stock - 3,074,203 shs.	1-8-79
* LDB Corporation	Telecom Corp. (Houston, TX) Common Stock - 130,600 shs.	1-8-79
* Maurice Wiener	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 15,414 Shares of Beneficial Interest - 19,000 on exercise of Options	1-8-79
* Victor L. Sayyah Sayyah Corp. HCA, Inc. Massachusetts General Life Insurance Co., et al	Van Schaak & Co. (Denver, CO) Common Stock - 202,000 shs. (15%)	1-8-79
* Shamrock Associates Paul O. Koether Natalie I. Koether, General Partners	Western Mortgage Investors (Boston, MA) Common Stock - 84,209 shs.	1-8-79
Trotter Company	Chart House Inc. (Lafayette, LA) Common Stock - 391,759 shs.	1-9-79
George P. Britt Albert E. Kramer, Jr. Melvan M. Jacobs, Individually and as Voting Trustees	Health-Mor, Inc. (Chicago, IL) Common Stock - 858,674 shs. (Included above are shares owned by immediate family members.)	1-9-79
Telvest, Inc. (Wholly-owned subsidiary of Telco) Telco Marketing Services, Inc. Libco Corporation	NRG Inc. (Phoenix, AZ) Common Stock - 75,000 shs. Common Stock - 900,000 shs. on exercise of Option	1-9-79
Nationwide Mutual Insurance Co.	Nationwide Corp. (Columbus, OH) Common Stock - 4,100,000 shs. (87%) (Above shares were acquired pursuant to the Tender Offer.)	1-9-79
* Dorchester Gas Corp.	Arabian Shield Development Co. (Dallas, TX) Common Stock - 793,545 shs. (21.6%)	1-9-79
* Moody Company	Chart House Inc. (Lafayette, LA) Common Stock - 358,199 shs.	1-9-79
* William A. Fickling, Jr., Individually and as Trustee	Charter Medical Corp. (Macon, GA) Common Stock - 622,086 shs. (Included above are shares owned by his wife and children.)	1-9-79

ACQUISITION REPORTS CONT.

* American Financial Corp. Carl H. Lindner Robert D. Lindner	Circle K Corp. (El Paso, TX) Common Stock - 386,900 shs.	1-9-79
* John E. Wertin Joseph H. Akerman	Compass Investment Group (Jacksonville, FL) Common Stock - 1,403,530 shs. (45.7%) Common Stock - 59,259 shs. on conversion of Debentures Common Stock - 1,000 shs. on exercise of a Warrant	1-9-79
* American Financial Corp. Carl H. Lindner Robert D. Lindner	DSI, Inc. (Nashville, TN) Common Stock - 458,362 shs.	1-9-79
* American Financial Corp. Carl H. Lindner Robert D. Lindner	Old Republic International Corp. (Chicago, IL) Common Stock - 329,120 shs.	1-9-79
* Telvest, Inc. (Wholly-owned subsidiary of Telco) Telco Marketing Services, Inc. Libco Corp.	Outdoor Sports Industries Inc. (Denver, CO) Common Stock - 274,200 shs. (19.1%)	1-9-79
* Continental Telephone Corp.	WUI, Inc. (NYC) Common Stock - 478,900 shs.	1-9-79
Harris Associates, Inc.	Continental Illinois Properties (Los Angeles, CA) Shares of Beneficial Interest - 246,000	1-10-79
David J. Weiner, Individually and as Trustee	Marshall Foods, Inc. (Mardhall, MN) Common Stock - 1,740,100 shs. (80.6%)	1-10-79
Texas Partners San Francisco Partners John H. Scully, General Partner	Punta Gorda Isles (Punta Gorda, FL) Common Stock - 96,500 shs.	1-10-79
* Victor L. Sayyah Sayyah Corp. Thomas Jefferson Life Insurance Co. of America, et al	Bankers Union Life Insurance Co. (Englewood, CO) Common Stock - 200,463 shs. (85.3%)	1-10-79
* Warren E. Buffett, Individually and as Trustee	Berkshire Hathaway Inc. (New Bedford, MA) Common Stock - 486,804 shs. (47.4%) (Included above are shares owned by his wife.)	1-10-79
* Raymond M. Veltman Transportation Resources, Inc. Elaine T. Veltman E/P Transport Data Co.	ContainerFreight Corp. (Long Beach, CA) Common Stock - 207,255 shs.	1-10-79
* Sidney M. Baer	Fidelco Growth Investors (Rosemont, PA) Common Stock - 240,500 shs. (16%)	1-10-79
* Brent D. Baird, Individually and as Trustee Aries Hill Corp. Bridget Bos Baird, Individually and as Trustee Anne S. Baird, Trustee and Successor Trustee	Kentucky Property Trust (Lexington, KY) Shares of Beneficial Interest - 201,400 (18.3%)	1-10-79
* Victor L. Sayyah Sayyah Corp. Bankers Union Life Insurance Co., et al	Massachusetts General Life Insurance Co. (Boston, MA) Common Stock - 3,891,962 shs. (92.6%)	1-10-79
* Northwest Growth Fund, Inc.	National Computer Systems, Inc. (Edina, MN) Common Stock - 239,937 shs. (10.4%)	1-10-79
Harry Weinberg	Dillingham Corp. (Honolulu, HI) Common Stock - 759,464 shs.	1-11-79

ACQUISITION REPORTS CONT.

The following companies or individuals filed Form 13-G's during the period January 2 - 12, 1979.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
John F. Krafchuk	Doak Pharmacal Co. Inc. (Westbury, NY) Common Stock - 52,207 shs.	1-2-79
Kaliber Management Corp.	Information Magnetics Corp. (Goleta, CA) Common Stock - 165,300 shs.	1-2-79
Nancy Van Brockhoven	Present Co. Inc. (Rochester, NY) Common Stock - 47,000 shs.	1-2-79
Jerome Drexler, Individually, Administrator & Trustee	Drexler Technology Corp. (Palo Alto, CA) Common Stock - 553,132 shs. (39.1%) (Included above are shares owned by his wife.)	1-5-79
* Florida Capital Corp. Employee Stock Ownership Plan	Florida Capital Corp. (Greenwich, CT) Common Stock - 79,125 shs. (10.59%)	1-5-79
Metropolitan Life Insurance Company	E. T. Barwick Industries, Inc. (Atlanta, GA) Common Stock - 1,555,556 shs. (13.2%)	1-8-79
Edward Glazer	Dial Corp. (Des Moines, IA) Common Stock - 700,644 shs. (15.32%)	1-8-79
Richard Levitt	Dial Corp. (Des Moines, IA) Common Stock - 814,692 shs. (17.81%)	1-8-79
NLT Corporation	Dial Corp. (Des Moines, IA) Common Stock - 320,000 shs.	1-8-79
* Sears, Roebuck & Co.	Coldwell, Banker & Co. (Los Angeles, CA) Common Stock - 258,133 shs. (12.56%)	1-8-79
Warren J. Coville	Guardian Industries Corp. (Northville, MI) Common Stock - 438,760 shs. (Included above are shares owned by his wife.)	1-10-79
William M. Davidson, Indi- vidually and as Custodian	Guardian Industries Corp. (Northville, MI) Common Stock - 2,846,891.9 shs. (40.7%)	1-10-79
Dorothy Gerson	Guardian Industries Corp. (Northville, MI) Common Stock - 525,336 shs. (Included above are shares owned by her husband.)	1-10-79
Bernard Relkin	Genesco Inc. (Nashville, TN) \$4.50 Preferred Stock - 2,464 shs. (15%)	1-11-79
Endowment Management & Research Corp.	Reliance Group Inc. (NYC) Common Stock - 886,700 shs. (11.4%)	1-11-79
Joseph Bulasky	Associated Hosts Inc. (Beverly Hills, CA) Common Stock - 1,507,956 shs. (48.2%)	1-12-79

ACQUISITION REPORTS CONT.

Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1. The following companies or individuals filed Schedule 14D-1's during the period January 2 - 11, 1979. *Amended Tender Offers.

<u>OFFER TO PURCHASE BY:</u>	<u>ISSUER & NUMBER OF SHARES TO BE PURCHASED</u>	<u>DATE FILED</u>
College/University Holding Corp. (Subsidiary of Baldwin-United Corp.) Baldwin-United Corp.	College/University Corp. (Indianapolis, IN) Common Stock - All outstanding shares Exchange offers 1/2 shares of its Class A Preferred Stock \$6.20 Series 1, including right to receive shares of its Class Preferred Stock, \$7.70 Series 2, for each share of Common Stock. <u>OR</u> Purchase Offer: Common Stock - All outstanding shares for cash at \$38.50 net per share <u>OR</u> \$38.50 Prin. Amt of Notes (Shareholders who elect Exchange Offer may not accept Purchase Offer.)	1-2-79
TM Cablevision, Inc. (Wholly-owned subsidiary of Times Mirror Company)	Communications Properties, Inc. (Austin, TX) Common Stock - All outstanding shares for cash at \$17.00 net per share (Cablevision presently owns 3,001,581 shares (61%) of Common Stock.)	1-5-79
Midhurst Corporation	Camco, Inc. (Houston, TX) Common Stock - 400,000 shs. for cash at \$22.00 net per share (Midhurst presently owns 732,180 shares (37.2%).	1-11-79

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events: ^{*}/

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

<u>COMPANY</u>	<u>ITEM NO.</u>	<u>DATE</u>
ALLIED STATES CORP	5,6	12/04/78
AMERICAN FLITCHER MORTGAGE INVESTORS	6	12/28/78
AMERICAN PETROFINA INC	5	12/01/78
ATLANTIC PEPSI COLA BOTTLING CO INC	5,6	12/09/78
BEELINE INC	5	12/11/78
BUNKER HALL CORP	5	12/29/78
DEKALB AGRIFARM INC	5	12/01/78
DELTONA CORP	5	12/11/78
DIGITAL COMMUNICATIONS INC	5	12/31/78
DILLINGHAM CORP	5	12/01/78
DONALDSON LUFKIN & JENNETTE INC	5	12/07/78
DWG CORP	5,6	12/18/78
EASTERN ASSOCIATED COAL CORP	5	12/20/78
EXCHANGE INTERNATIONAL CORP	1	12/01/78
FUQUA INDUSTRIES INC	5	12/12/78
GENERAL TELEPHONE CO OF THE MIDWEST	5	12/20/78
GULF STATES UTILITIES CO	5	01/09/79

RECENT 8K FILINGS CONT.

HESS INC		
HOME SAVINGS & LOAN ASSCC	1,5	12/01/78
HUSCO INC	5,6	12/01/78
IFC COLLATERAL CORP	4,7	11/01/78
LANDMAK BANKING CORP OF FLORIDA	13,14	12/01/78 *
LANE BRYANT INC	5	01/10/79
LONG ISLAND LIGHTING CO	5	01/03/79
LONGVIEW FIBRE CO	5	12/01/78
MAGIC MARKER CORP	5	12/01/78
MARK PRODUCTS INC	5	12/01/78
MCD HOLDINGS INC	5,7	12/20/78
MERCURY GENERAL CORP	5	12/01/78
MILWAUKEE PROFESSIONAL SPORTS & SERVICES	1,5	12/14/78
MORAN BROTHERS INC	5	12/22/78
NATIONAL SEMICONDUCTOR CORP	5,7	12/26/78
NVF CO	5	12/06/78
OIL DRI CORP OF AMERICA INC	5,6	12/18/78
ORION RESEARCH INC	5	12/19/78
PACIFIC GAS TRANSMISSION CO	5	12/01/78
PEERLESS INSURANCE CO	5	12/20/78
PENINSULAR LIFE INSURANCE CO	5,6	12/31/78
PENNSYLVANIA ENGINEERING CORP	5,6	12/18/78
PEOPLES GAS CO	5,6	12/06/78
PIEDMONT MANAGEMENT CO INC	5	12/01/78
QUOTRON SYSTEMS INC	5,6	12/01/78
RAMAPO FINANCIAL CORP	5	12/15/78
READING INDUSTRIES INC	5	12/22/78
SANTA FE NATURAL RESOURCES INC	5	12/01/78
SEARLE G D & CO	5,6	12/11/78
SOUTHEASTERN PUBLIC SERVICE CO	5,6	12/18/78
SURVEYOR INDUSTRIES INC	4	12/01/78
TIMBERLINE MINERALS INC	5,6	12/20/78
TREASURE ISLE INC	2,6	12/22/78
UNITED STATES FILTER CORP	5	12/26/78
UV INDUSTRIES INC	5	12/01/78
VERTIPILE INC	1,5	12/12/78
WALDBAUM INC	5	12/01/78
AMENDMENTS TO REPORTS ON FORM 8-K		
ASG INDUSTRIES INC	1	12/11/78
HOSPITAL FINANCIAL CORP	2	12/01/78

* / The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all events which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk (*) have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

Item 1. Changes in Control of Registrant

Item 2. Acquisition or Disposition of Assets

Item 3. Legal Proceedings

Item 4. Changes in Securities

Item 5. Changes in Security for Registered Securities

Item 6. Defaults upon Senior Securities

Item 7. Increase in Amount of Securities Outstanding

Item 8. Decrease in Amount of Securities Outstanding

Item 9. Options to Purchase Securities

Item 10. Extraordinary items, other material charges and credits and capital restatements

Item 11. Submission of Matters to a Vote of Security Holders

Item 12. Changes in Registrant's Certifying Accountant

Item 13. Other Materially Important Events

Item 14. Financial Statements and Exhibits



U. S. SECURITIES AND EXCHANGE COMMISSION
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SECURITIES AND EXCHANGE COMMISSION
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NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10c per page plus postage (7 days) (\$3.50 minimum); 20c per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30c per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given or request. All other reference material is available in the SEC Docket.

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SEC DOCKET is published weekly. Subscription rates: \$43.70/yr in U.S. first class mail; \$54.65 elsewhere.

SEC STATISTICAL BULLETIN is published monthly. Subscription rates: \$15.00/yr in U.S. first class mail; \$18.75 elsewhere.

The News Digest, the Docket, and the Statistical Bulletin are for sale by the superintendent of Documents, Government Printing Office, Washington, D.C. 20402.