

sec news digest

a daily summary from the securities and exchange commission

73-209
(SEC Docket, Vol. 2, No. 20 - Nov. 13)

October 30, 1973

COURT ENFORCEMENT ACTIONS

COMPLAINT NAMES TALLEY INDUSTRIES; PEAT, MARWICK, MITCHELL, OTHERS. The SEC announced the filing of a complaint in the U.S. District Court for New York, seeking injunctive and ancillary relief against Talley Industries, Inc., Peat, Marwick, Mitchell & Co., Franz G. Talley and Fred G. Schuller. The Commission's complaint alleging violations of the antifraud, proxy and reporting provisions of the Federal securities laws, arises out of a merger in May 1970 of Talley Industries, a Mesa, Arizona based manufacturer of products designed primarily for the U.S. Armed Forces, with General Time Corporation. During the period covered by the complaint, Peat, Marwick was Talley's independent public accountant, Franz Talley was president of Talley and Fred Schuller served as Talley's treasurer and chief financial officer.

The complaint alleges that Talley's financial statements for the year ended March 31, 1969 and for the nine months ended December 31, 1969, included in a joint proxy statement mailed about April 16, 1970 to shareholders of Talley and of General Time, were false and misleading in that earnings for such periods were greatly overstated.

It also alleges that false earnings statements in the proxy statement served to mislead former General Time shareholders by representing that the exchange ratio offered them by Talley was fair and reasonable, when in fact the ratio offered was unfair to General Time shareholders. In February 1970, following a hearing on the Talley-General Time merger, the SEC had approved the merger, ordering modified exchange ratios whereby General Time shareholders received one share of Talley Series B Preferred for each share of General Time common stock and four shares of Talley Series B Preferred for each share of General Time preferred stock. The Commission's complaint alleges that Talley's financial statements presented to it during the hearing under the Investment Company Act were false and misleading.

In support of its request for an injunction against Peat, Marwick, the Commission alleges that on October 31, 1963, the Commission agreed to dismiss a private proceeding instituted under the Commission's Rules of Practice. The proceeding had been ordered by the Commission to determine if Peat, Marwick should be denied the privilege of appearing or practicing before the Commission. The proceeding was dismissed based on an offer of settlement made by letter from Peat, Marwick to the Commission whereby Peat, Marwick undertook to establish and follow certain internal practices and auditing standards.

The Commission's complaint seeks broad injunctive and ancillary relief, including an order directing Peat, Marwick to implement methods and procedures designed to prevent the recurrence of the violative conduct alleged in the complaint and "such ancillary relief as is necessary and appropriate under the circumstances to redress the wrongs suffered by the former shareholders of General Time by reason of the acquisition of General Time Corporation by Talley having been effected pursuant to an exchange ratio which had been determined on the basis of false and misleading information...". (LR-6114)

KLIN, BAER AND-ABRAMS SENTENCED. The Washington Regional Office announced that on October 25 the U. S. District Court Judge for the District of Columbia sentenced Joel Kline to a twenty-month to five year prison term and suspended service of such sentence with exception of six months. Kline was also fined \$10,000. Eric Adolph Baer was given a suspended sentence, fined \$10,000, and placed on probation for three years. Donald H. Abrams was given a suspended sentence, fined \$7,500 and placed on probation for two years. These sentences were in connection with pleas of guilty by Kline, Baer, and Abrams to one count of conspiracy to obstruct justice in an investigation by the SEC into several companies promoted by co-defendants Kline and Baer. (LR-6113)

COMPLAINT NAMES GULF INVESTING CORPORATION AND JAMES E. MIDKIFF. The SEC today announced the filing of a complaint in the U.S. District Court in Tampa, Fla., seeking to enjoin Gulf Investing Corporation ("Gulf") and James E. Midkiff, both of St. Petersburg, Fla., from violating the anti-fraud provisions of the securities laws in the offer and sale of the common stock of Gulf. The complaint also requests appointment of a receiver, an accounting, and disgorgement of profits obtained from the alleged illegal transactions. (LR-6115)

COMMISSION ANNOUNCEMENTS

SEC ORDER CITES L. E. CRANFORD. Administrative proceedings under the Securities Exchange Act of 1934 have been ordered against L. E. Cranford, doing business as Nashville Securities Company, a registered broker-dealer of Nashville, Tennessee.

The proceedings are based upon allegations of the Commission's staff that Cranford effected transactions in securities when its aggregate indebtedness exceeded net capital requirements; failed to send written confirmations to customers correctly disclosing the capacity in which Registrant acted; failed to notify the Commission of its net capital deficiency and failed to make or maintain monthly computations of aggregate indebtedness and net capital as required by the Commission's rules.

A hearing will be scheduled to take evidence on the staff allegations and to afford the respondent an opportunity to offer any defenses. The hearing is to determine whether the allegations are true, and what, if any, action of a remedial nature is appropriate. (Rel. 34-10461)

SEC CITES EQUITABLE EQUITIES, OTHERS. Public administrative proceedings have been ordered under the Securities Exchange Act of 1934 against Equitable Equities, Inc., a New York based broker-dealer, and its president, Donald R. Quest, and vice President, Henry Goldfarb based on charges by the staff that the firm violated and the two individual respondents aided and abetted violations of the net capital and record keeping provisions of the securities laws. According to the staff charges, the violations began about October 1972. Also cited as a basis for the proceedings was the entry by consent of a permanent injunction against the respondents on October 13, 1972 by the U.S. District Court for New York enjoining the firm from violating and Quest and Goldfarb from aiding and abetting violations of net capital and financial responsibility requirements of the securities laws and the appointment of a trustee for the firm.

A hearing will be scheduled to take evidence on the staff allegations and to afford the respondents an opportunity to offer any defenses. The hearing is to determine whether the allegations are true, and what, if any, action of a remedial nature is appropriate. (Rel. 34-10465)

BOSTON SEC TO SPONSOR SECURITIES CONFERENCE. In keeping with the Securities and Exchange Commission's nationwide effort to encourage the exchange of ideas and the discussion of common problems and new developments in the securities industry among federal, state and self-regulatory bodies and practitioners, the Commission's Boston Regional Office will sponsor a two-day conference at the Parker House in Boston on November 14 and 15, 1973.

The comprehensive program will be highlighted with addresses by Hugh F. Owens, SEC Commissioner and Chairman designate of the Securities Investor Protection Corporation and Senator Edward W. Brooke. The conference will feature panel discussions and talks by noted experts in the securities field, to include: Professor Louis Loss of Harvard University; John Burton, Chief Accountant for the Securities and Exchange Commission; Irving Pollack, Director of the Commission's Division of Enforcement and James E. Dowd, President of the Boston Stock Exchange.

Floyd H. Gilbert, Regional Administrator, in his announcement of the program indicated that some of the areas to be covered include: New Problems for the Securities Practitioner; the Role of the Public Accountant; Liabilities of Attorneys, Accountants and Insiders; Criminal Enforcement and Significant Securities News and Developments.

INVESTMENT COMPANY ACT RELEASES

WEALTH, INC. A notice has been issued giving interested persons until November 27 to request a hearing on a proposal to deregister Wealth, Inc. The Fund's legal existence terminated upon its merger as of October 25 with Lynrus Corp. (Rel. IC-8048)

A.M. CAPITAL CORP. On application of A.M. Capital Corporation an order has been issued declaring that it has ceased to be an investment company. (Rel. IC-8049)

JOHN HANCOCK BOND FUND. An order has been issued on an application by John Hancock Bond Fund, Inc., Boston mutual fund, and John Hancock Distributors, Inc., principal underwriter for the Fund, to permit proceeds derived from death claims and matured endowments of fixed dollar insurance policies sold by John Hancock Life Insurance Company to be applied to the purchase of Fund shares within the first 60 days after the date of check in payment of such insurance at a sales charge equal to one-half of the rate otherwise applicable. (Rel. IC-8850)

INVESTMENT COMPANY ACT RELEASES

SCIENCE INVESTMENTS. A notice has been issued giving interested persons until November 26 to request a hearing on a proposal to declare that Science Investments, Inc., a closed-end, non-diversified management investment company, has ceased to be an investment company. (Rel. IC-8051)

AMERICAN BANCSHARES FUND. A notice has been issued giving interested persons until November 26 to request a hearing on a proposal to declare that American Bancshares Fund, Inc., a diversified open-end management investment company, has ceased to be an investment company. (Rel. IC-8052)

SECURITIES ACT REGISTRATIONS FILED

(S-11) PACIFIC WEST REALTY TRUST, 2500 81st Ave., S.E., Mercer Island, Wash. 98040-1,250,000 shares of beneficial interest, to be offered for sale at \$8 per share by P. W. Securities, Inc., and selected NASD members. Also included in this statement are 164,924 shares of beneficial interest. The Trust offers to repurchase up to 164,924 shares issued prior to May 4, 1973 for the amounts paid by each holder to the Trust less any distributions received plus 6% per annum interest, or alternatively, to issue to holders of such shares one of the Trust's shares of beneficial interest in exchange of each such share. The Trust's investment policy is to acquire income producing properties, including warehouses, office buildings, industrial buildings, shopping centers and apartment buildings. (File 2-49205 - Sept. 28)

(S-14) FIRST INTERNATIONAL BANCSHARES, INC., First National Bank Bldg., 1401 Elm St., Dallas, Tex. 75202 - 441,000 shares of common stock. It is proposed to offer these shares in exchange for the outstanding shares of The First National Bank of Waco, at the rate of 2.4 shares for each Bank share. Bancshares is a bank holding company, which owns all the capital stock of eight banks. (File 2-49206 - Sept. 28)

(S-6) PBT TAX-EXEMPT BOND FUND, Third Series - \$7,875,000 of units. The Fund is the third of a series of similar but separate trusts created under a trust agreement between Prescott, Ball & Turben, the sponsor, 900 National City Bank Bldg., Cleveland, Ohio 44114. The Fund was formed to gain interest income free from Federal income taxes while conserving capital and diversifying risks by investing in tax-exempt bonds. The bonds will consist of obligations of states, counties, territories and municipalities of the United States and authorities of political subdivisions thereof rated "BBB" or better by Standard & Poor's Corporation or "Baa" or better by Moody's Investors Service, Inc. (File 2-49272- Oct. 9)

(S-7) CONSUMERS POWER COMPANY, 212 West Michigan Ave., Jackson, Mich. 49201 - 550,000 shares of cumulative preferred stock (\$100 par), to be offered for sale through underwriters headed by Morgan Stanley & Co. Inc. (File 2-49285 - Oct. 10)

(S-4) FEDERATED INCOME & PRIVATE PLACEMENT FUND, 421 Seventh Ave., Pittsburgh, Pa. 15219 - 1,000,000 shares of capital stock. It is proposed to offer these shares, subject to prior sale, in exchange for outstanding debt securities which meet the investment objectives of the company and cash. Each deposit of debt securities and cash must have an aggregate minimum value of \$2500, including debt securities having a minimum value of \$1000. Butcher & Singer, Wheat, First Securities, Inc., and Reinholdt & Gardner, as dealer managers, have agreed to head a group of dealers who will solicit deposits of securities and cash to be exchanged for Fund shares. The Fund is a closed-end, non-diversified management investment company, whose objective is high current income with a secondary objective of capital appreciation. Income Research Corp., wholly-owned subsidiary of Federated Investors, Inc., is investment adviser. (File 2-49286 - Oct. 10)

(S-1) PATRICK OIL AND GAS CORP., 744 West Michigan Ave., Jackson, Mich. 49201 - \$12 million of partnership interests, to be offered for sale at \$500 per unit with a minimum subscription of \$5000 by Patrick Programs, Inc., 2605 N. Woodward Ave., Bloomfield, Mich. 48013. A series of partnerships, of which Patrick Oil and Gas Corp., will be the general partner, are to be formed to acquire and operate producing oil and gas properties. (File 2-49288 - Oct. 10)

13D REPORTS CONT.

Ampco-Pittsburgh Corp.	Pittsburgh Forgings Co. Common Stock - 380,583 shs.	10- 1-73
First Pennsylvania Banking and Trust Co.	Delta Systems Corp. Common Stock - 212,500 shs. on exercise of Warrants	10- 1-73
Bass Group	Church's Fried Chicken, Inc. Common Stock - 213,600 shs.	10- 1-73
Armada Corp.	Hoskins Manufacturing Co. Common Stock - 744,276 shs.	10- 1-73
* Philip S. Sassower Lawrence I. Schneider	Arcs Equities Corp. Common Stock - 329,027 shs. Common Stock - 28,571 shs. on conversion of Debenture Common Stock - 10,000 shs. on exercise of Warrants	10- 1-73
* Alleghany Corp.	USM Corp. Common Stock - 797,000 shs.	10- 1-73
United Funds, Inc.	Fleetwood Enterprises, Inc. Common Stock - 631,100 shs.	10- 2-73
Franklin Corp.	Mobile America Inc. Common Stock - 50,000 shs. on exercise of Warrants	10- 2-73
Irvin Kaplan Group	Mountain Banks, Ltd. Common Stock - 549,986 shs.	10- 3-73
* Utilities & Industries Corp.	Colonial Sand & Stone Co., Inc. Common Stock - 2,656,846 shs.	10- 3-73
* First Manhattan Co.	I. L. C. Industries, Inc. Common Stock - 36,655 shs.	10- 3-73
* First Manhattan Co.	Turner Construction Co. Common Stock - 55,617 shs.	10- 3-73
Essex Chemical Corp.	Racon Inc. Common Stock - 704,100 shs.	10- 3-73
David and Ethel Ginsburg	Budd Co. Common Stock - 568,554 shs.	10- 3-73
Keystone Custodian Fund, Series S-4	Nucor Corp. Common Stock - 102,800 shs.	10- 3-73
Pitcairn Co.	Teleflex Inc. Common Stock - 44,741 shs.	10- 4-73
* Diversified Retailing Co., Inc.	Berkshire Hathaway Inc. Common Stock - 102,776 shs.	10- 4-73
* First Manhattan Co.	Lea - Ronal, Inc. Common Stock - 108,854 shs.	10- 4-73
De Paul University	Chicago Helicopter Industries, Inc. Common Stock - 74,000 shs.	10- 4-73
* Consolidated Gold Fields Ltd.	Azcon Corp. Common Stock - 4,038,852 shs.	10- 4-73

13D REPORTS CONT.

* Lincoln American Corp.	Olympic Life Insurance Co. Common Stock - 1,654,548 shs.	10- 5-73
* Lincoln American Corp.	Victory Life Insurance Co. Common Stock - 47,376 shs.	10- 5-73
* Nippon Kogaku K. K. (Japan)	Ehrenreich Photo-Optical Industries, Inc. Common Stock - 258,500 shs.	10- 5-73
Chase Manhattan Bank, N.A. Pooled Trust Fund of Employee Benefit Plans - Fund G-1	ServiceMaster Industries, Inc. Common Stock - 150,000 shs.	10- 5-73
	Hickory Farms of Ohio Common Stock - 160,000 shs.	10- 5-73
	William E. Wright Co. Common Stock - 147,500 shs.	10- 5-73
	P. R. Mallory Common Stock - 250,000 shs.	10- 5-73
Ellis E. Erdman	OCG Technology, Inc. Common Stock - 301,500 shs.	10- 5-73
Edward C. Levine	OCG Technology, Inc. Common Stock - 301,500 shs.	10- 5-73

*** Amended Acquisition Report**

The following companies have made offers to acquire stock of companies listed below pursuant to tender offers as reported to the Commission on Schedule 13D:

<u>OFFER TO PURCHASE BY:</u>	<u>ISSUER AND NUMBER OF SHARES TO BE TENDERED</u>	<u>DATE FILED</u>
Thyssen-Bornemisza Group N.V. (Netherlands)	Indian Head Inc. Common Stock - 1,100,000 shs. for cash at \$27.00 net per share	9-26-73
Azcon Corp.	Unimet Corp. Common Stock - 1,327,698 shs. for cash at \$10.125 net per share Warrants to purchase 108,800 shs. of Common Stock for cash at \$10.125 net per wt. minus the exercise price thereof	9-27-73
Falcon Products, Inc.	William Hodges & Co., Inc. Common Stock - 162,900 shs. for cash at \$7.00 net per share	10- 1-73
Central Bank, N.A.	Computer Dynamics, Inc. Common Stock - 1,110,759 shs. for cash at \$0.70 net per share	10- 3-73
Westvaco Corp.	United States Envelope Co. Common Stock - all outstanding shs. on basis of .85 sh. Westvaco Common Stock for each share Preferred Stock - all outstanding shs. on basis of .50 sh. Westvaco Common Stock for each share (Offeror presently owns approximately 58% of all outstanding shares)	10- 5-73
Erik E. Bergstrom	Federal United Corp. Common Stock - 49,615 shs. for cash at \$0.30 net per share	10-10-73

RECENT FORM 8-K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant, acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities), defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders; and any newly enacted requirements effecting registrant's business.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
SABINE ROYALTY CORP	2,7,14	09/73
SAINTE LOUIS SOUTHWESTERN RAILWAY CO	3	09/73
SALEM CARPET MILLS INC	7,14	09/73
SAN DIEGO GAS & ELECTRIC CO	3	09/73
SANITAS SERVICE CORP	3,13,14	09/73
SCAN DATA CORP	9,14	06/73
SCHLITZ JOSEPH BREWING CO	10,14	09/73
SCIENTIFIC RESOURCES CORP	11,14	09/73
SEARLE G D & CO	13	09/73
SEISCOM DELTA INC	13	09/73
SERVU CORP OF AMERICA	7,8	09/73
SHELL OIL CO	3	09/73
SHELTER CORP OF AMERICA INC	13	09/73
SHOREWOOD CORP	3	09/73
SUNICS INTERNATIONAL INC	2,14	09/73
SOUTHERN CO	3	09/73
SOUTHLAND PAPER MILLS INC	4,14	09/73
SOUTHWEST FACTORIES INC	2,13	09/73
SPEKTI DRUG PRODUCTS INC	3,13	09/73
STANDARD MICROSYSTEMS CORP	7,14	09/73
STANGE CO	12,14	09/73
STANRAY CORP	13	09/73
STATE SAVINGS & LOAN ASSOCIATION	13,14	09/73
STERLING ELECTRONICS CORP	13	10/73
STEVENS J P & CO INC	3	09/73
STRUTHERS WELLS CORP	9	09/73
SUMMIT PROPERTIES	7,13	09/73
SUN OIL CO	3	09/73
SUPERIOR OIL CO	7,13	09/73
SYSTEM CONTROL CO	2,14	09/73
TECHNICAL TAPE INC	3,13	09/73
TEJON RANCH CO	3,13,14	09/73
TENNECO CORP	3,8	09/73
TERMINAL COMMUNICATIONS INC	13	09/73
TEXAS OIL & GAS CORP	7	09/73
TIME SHARE CORP	9,14	09/73
TOPSYS INTERNATIONAL INC	8	09/73
TRANSCO COMPANIES INC	1,7	09/73
TRANSWORLD INVESTMENT CORP	3,14	09/73
TRAVELODGE INTERNATIONAL INC	1	09/73
TRIANGLE INDUSTRIES INC	3	09/73
TWIN CITY BARGE & TOWING CO	7,13,14	09/73
UNIFI INC	2,11,14	09/73
UNION CARBIDE CORP	3,13	09/73
UNION FINANCIAL CORP	8	09/73
UNION OIL CO OF CALIFORNIA	3	09/73
UNITED NUCLEAR CORP	7,13,14	09/73
UNITED STATES STEEL CORP	3	09/73
UNIVERSAL CONTAINER CORP	7,13,14	09/73
UNIVERSAL LEAF TOBACCO CO INC	13	09/73
UPJOHN CO	3,13	09/73
USP REAL ESTATE INVESTMENT TRUST	2,7,14	09/73
UV INDUSTRIES INC	7,8	09/73
VAHLING INC	6	09/73
VARO INC	3,11,14	09/73
VIRGINIA & SOUTHWESTERN RAILWAY CO	11	09/73

8K REPORTS CONT.

WALKER COLOR INC	3,13	09/73
WALKER SCOTT CORP	7,14	09/73
WARNER COMMUNICATIONS INC	13	09/73
WEIGHT WATCHERS INTERNATIONAL INC	13	09/73
WESTERN HAKNESS RACING INC	8,14	09/73
WESTERN STANDARD CORP	11	09/73
WESTERN UNION CORP	7	09/73
WEYERHAEUSER CO	3,8	09/73
WHITE SHIELD CORP	2	09/73
WILEY JOHN & SONS INC	10,14	09/73
WINSLOW TECHNOLOGY INC	11	09/73
WINTER JACK INC	2,4,14	09/73
WNS LIQUIDATING CORP	13,14	09/73
WOLVERINE PENTRONIX INC	8	09/73
WOMETCO ENTERPRISES INC	3,7	09/73
WUJUMOUR CORP	12	09/73
WRIGHT AIR LINES INC	13,14	09/73
ZIEGLER CO INC	13	09/73
ADVANCED MICRO DEVICES INC	11	09/73
ALLEN ORGAN CO	3,14	09/73
ALTON BOX BOARD CO	3,7,14	09/73
AMERICAN RECREATION GROUP INC	2,13,14	04/73
AMERICAN UNITED INNS INC	13,14	09/73
BAYLY CORP	7,14	09/73
BRISTOL PRODUCTS INC	13,14	04/73
CAPITAL NATIONAL CORP	2,11,13,14	09/73
CEMETERY SERVICES INTERNATIONAL INC	2,14	04/73
CENTURY TELEPHONE ENTERPRISES INC	13,14	09/73
CHATEM DRUG & CHEMICAL CO	13	04/73
CLINTON OIL CO	9,13	04/73
COASTAL INDUSTRIES INC	13	09/73
COCA COLA BOTTLING CO OF MID AMERICA INC	2,7,14	09/73
CUSTODIAL GUIDANCE SYSTEMS INC	9,11,12,14	04/73
DATA ACCESS SYSTEMS INC	2,14	09/73
DATA ONE HUNDRED CORP	4,7,9,14	04/73
DELTA WESTERN SYSTEMS INC	14	09/73
DETROITBANK CORP	7,10	09/73
EAST MOLINE DUMNS INC	3	09/73
ELCO CORP	13,14	04/73
EXXON PIPE LINE CO	3,7,14	09/73
FLEETWOOD ENTERPRISES INC	10,13	09/73
FLORIDA WATER & UTILITIES CO	7,8,13,14	04/73
GAF CORP	8,10,11,14	04/73
GALVESTON HOUSTON CO	13,14	09/73
HARVEST MARKETS INC	3,14	09/73
HYATT INTERNATIONAL CORP	9	04/73
INTERNATIONAL ENERGY CO	3,7,13,14	09/73
KIMBROUGH INVESTMENT CO	12	09/73
KLEER PAK CORP	13	04/73
LAWRENCE GAS CO	3	09/73
LOCKHEED AIRCRAFT CORP	7,10,13	09/73
LSB INDUSTRIES INC	13,14	09/73
MACRODYNE CHATILLON CORP	2,3	04/73
MAYNARD OIL CO	13,14	09/73
MICHIGAN GENERAL CORP	8	09/73
MICRODOT INC	10	09/73
MID AMERICA INSURANCE INVESTORS CORP	2,8,10,14	09/73
MID TEXAS COMMUNICATIONS SYSTEMS INC	3	09/73
NATIONAL TELEFILM ASSOCIATES INC	2,14	04/73
OAKRIDGE HOLDINGS INC	9	09/73
PAVELLE CORP	3,13,14	05/73
PENN DIXIE INDUSTRIES INC	8	09/73
REMINGTON ARMS CO INC	14	09/73
REUTER INC	2,14	09/73
ROBLIN INDUSTRIES INC	2,8,10,14	09/73
ROSS FURNITURE CORP	13	09/73
RYDER SYSTEM INC	7,14	09/73

8K REPORTS CONT.

SAINT LUCIE JUPITER DEVELOPMENT CORP	2,7,8,14	04/73
SCHAEFER F & M CORP	13,14	04/73
SEABOARD OIL & GAS CO	2,4,7,8,10	04/73
SELAS CORP OF AMERICA	3	09/73
SHELLER GLOBE CORP	7,14	09/73
SHOWBOAT INC	13	09/73
SPORTS ARENAS INC	1	09/73
STONE CONTAINER CORP	2,14	09/73
TERRAMAR CORP	7	09/73
TRAILER TRAIN CO	7,14	09/73
TRILUG ASSOCIATES INC	10,14	09/73
TRUCK O MATIC INC	13	09/73
UN BANCSHARES INC	2,7,14	09/73
UNITED BANCORP OF MAINE	7,14	09/73
UNIVERSAL MARION CORP	2,8,13,14	04/73
VANDERHOOT ASSOCIATES LTD	1,7	09/73
WHEELABKATOR FRYE INC	10,14	09/73
WHITE CONSOLIDATED INDUSTRIES INC	8	09/73
WORTHINGTON INDUSTRIES INC	11,14	09/73
WUI INC	7,14	09/73
AGRI LINK 1973 FUND	13,14	10/73
AID AUTO STORES INC	13	09/73
AIR MICHIGAN INC	13	09/73
ALLIED ARTISTS PICTURES CORP	3	09/73
ALLIED TECHNOLOGY INC	3	11/72
AMAX FINANCIAL CORP	13	09/73
AMERAGE CORP	7,14	09/73
AMERICAN FUNDING CORP	12,14	09/73
AMERICAN HEALTH SERVICES INC	12,14	09/73
AMERICAN PROTECTION INDUSTRIES INC	12,14	09/73
AMERICAN SMELTING & REFINING CO	3,8,10,14	09/73
AMERICAN URBAN DEVELOPMENT CORP	7,13,14	09/73
AMINEX CORP	7,12,14	09/73
AKIES CORP	3,13,14	09/73
ASHLAND OIL CANADA LTD	2,7,14	09/73
BARTELL MEDIA CORP	11	09/73
BUMAINE CORP	10,14	09/73
BUNDY CORP	13,14	09/73
CARLSBERG MOBILE HOME PROPERTIES LTD 72	3	09/73
CENTRAL NATIONAL FINANCIAL CORP	6	09/73
CETRON ELECTRONIC CORP	10,14	09/73
CLARKSON INDUSTRIES INC	11	09/73
COMMONWEALTH DOCTORS HOSPITAL INC	2,7,13,14	09/73
COMPUTER SERVICES CORP	11,14	09/73
CONTINENTAL AIR LINES INC	7,14	09/73
CURTERRA CORP	13	09/73
DCS COMPUTER SERVICES INC	2	09/73
EAGLE CLOTHES INC	13	09/73
EPIC ENTERPRISES INC	11,13	09/73
FIBERSTATICS CORP INC	3	10/73
FIRSTMARK CORP	13	09/73
FLORIDA NATIONAL BANKS OF FLORIDA INC	13	09/73
FLORIDA TELEPHONE CORP	3,10,14	09/73
FUJID INDUSTRIES INC	13,14	09/73
FOURTH FINANCIAL CORP	13	09/73
GENERAL LAKE CORP	2	09/73
GREAT NORTHERN MANAGEMENT CO INC	3	09/73
GREENMAN BROTHERS INC	2,4,7,8,14	09/73

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Copies of registration statements may be ordered from the Commission's Public Reference Section. All other referenced material is available in the issue of the SEC Docket indicated in parentheses below the News Digest Issue No. Both the News Digest (\$33.00 a year, first class mail, \$8.25 additional for foreign mailing, \$25.00 additional for air mail) and the SEC Docket (\$17.00 a year, first class mail, \$4.25 additional for foreign mailing) are for sale by the Superintendent of Documents, Government Printing Office, Washington, D. C. 20402.