

sec news digest

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October 2, 1973

COMMISSIONER EVANS DISCUSSES CONCERNS OVER CERTAIN BANK ACTIVITIES

"The split jurisdiction between the bank regulatory agencies and the Commission over persons offering similar or competing services may result in unequal regulation and thus unfair competition", said Commissioner John R. Evans in prepared remarks before a Practising Law Institute program yesterday in San Francisco, California. Partly because a definition of banking has not been specifically prescribed and the desire of commercial banks to offer one-step, full, financial services, Mr. Evans noted that "commercial banks are presently engaged in a variety of securities and investment activities in direct competition with members of the investment banking and securities industries." He indicated that there have been serious questions whether the line drawn by Congress between commercial and investment banking permits these activities or whether the line has become so eroded that it is completely illegible.

Among other things, Mr. Evans pointed out that the Commission is concerned with bank activities in the underwriting of municipal bonds; the investment management services of bank trust departments; and the custodial services for securities such as those provided by transfer agents and depositories. In addition, the Commissioner commented on more recent bank activities on which the Commission is presently focusing its attention. One activity was the dividend reinvestment service offered by banks to corporations permitting shareholders to have the option of reinvesting their cash dividend checks automatically in the corporation's stock. Mr. Evans indicated that "the offering of these investment programs may raise questions as to the need for the protections afforded by registration under the Securities Act, and the operation of these plans may also raise questions as to the applicability of the Investment Company Act."

Commissioner Evans also commented on the automatic stock purchase plans being offered by banks to checking account customers and to the general public. The typical plan allows an individual to select stocks from a list of 25 securities and arrange for payments of \$20 to \$500 to be deducted automatically each month from his checking account. These programs are similar in many respects to the monthly investment programs offered by many brokerage firms, and there is a good argument that persons offering a similar service ought to be subject to the same regulations in order that they fairly compete with each other."

After commenting on "mini-account" services offered by banks, Commissioner Evans observed that the Commission has no interest in expanding the Commission's mandate to administer the securities laws into banking or any other areas of activity not involving securities. However, Mr. Evans pointed out that the Commission has an obligation to fulfill completely its statutory responsibility and "that persons competing in the securities markets should be subject to equal rules, regulations, and enforcement standards."

DECISIONS IN ADMINISTRATIVE PROCEEDING

I.F.S., MAC-VEE, JIM, MCCREARY AND JENSEN SANCTIONED. The SEC has censured I.F.S. Investors Services, Inc., a broker-dealer, Chevy Chase, Maryland. It has also suspended Mac-Vee Investment Company, Inc., Manassas, Virginia, JIM Mortgage Brokers, Inc., Fairfax City, Virginia, Thomas W. McCreary, who was president of Mac-Vee, and James A. Jensen, president of JIM, from association with any broker or dealer or member of a registered securities association for three months beginning September 26, 1973. Thereafter, Jensen and McCreary are suspended, until further order of the Commission, from any such association in any supervisory or unsupervised capacity.

During the period December 1971-March 1973 Mac-Vee, JIM, McCreary and Jensen sold unregistered securities of Del Rio Springs, Inc., and made false and misleading statements concerning the assurances of certain yields on an investment in those securities, the risks involved in such investment, and the fees, commissions and interest rates involved. In addition, Mac-Vee and JIM, aided and abetted by McCreary and Jensen, effected transactions as brokers and dealers without being registered with the Commission, and I.F.S. failed to supervise McCreary and Jensen, who had been associated with it.

The Commission's order was based on offers of settlement in which the respondents, without admitting or denying the charges, consented to the indicated findings and sanctions. (Rel. 34-10407)

L. F. ROTHSCHILD & CO., AND HOWE CENSURED. An order has been issued censuring L. F. Rothschild & Co., New York, New York and Patricia M. Howe, one of its general partners.

The decision was based on findings that during 1965-69 the firm and Howe failed to disclose fully to the Washington State Finance Committee that during the period they were transacting substantial business with the Washington State Finance Committee through its former Executive Secretary, Howe made personal loans and the firm and Howe extended other favors and benefits to the Executive Secretary.

The Commission's findings were based on an offer of settlement in which respondents, without admitting or denying the charges, consented to the findings and the censures. (Rel. 34-10406)

COMMISSION ANNOUNCEMENTS

COMMENT PERIOD ON OPTION TRADING REVIEW EXTENDED. The comment period on the Commission's review of option trading by specialists, market makers, floor traders and block positioners announced August 1, 1973 (Rel. 34-10312) has been extended to October 31, 1973. (Rel. 34-10415)

COURT ENFORCEMENT ACTIONS

ORDER ENJOINS SALES OF UNREGISTERED CONDOMINIUM UNITS. The SEC announced that the Federal District Court for the District of Columbia has permanently enjoined Marasol Properties, Iberia Inmobiliaria Internacional, Inc., Inter-Fed Travel Services Association, and De Ritchie from violations of the registration and anti-fraud provisions of the securities laws. The Court found, among other things, that the offer and sale of condominiums for the primary purpose of investment rather than occupancy by the purchasers, coupled with an undertaking to arrange continuing rental of the units for the benefit of the purchasers constituted the offer and sale of securities in violation of the registration provisions of the Federal securities laws. (LR-6081)

INVESTMENT COMPANY ACT RELEASES

HARTFORD EQUITY SALES COMPANY. Hartford Equity Sales Company, Inc., a subsidiary of International Telephone & Telegraph's (ITT) Hartford Fire Insurance Company, has filed an application for an exemption from certain provisions of the Act to permit it to serve as principal underwriter for variable annuity contracts issued with respect to the Hartford Variable Life Insurance Company Separate Account, or alternatively, for an order of temporary exemption to permit it to serve until after a final decision on a June 1972 application of ITT and two subsidiaries and pending final disposition of the present application. Interested persons have until October 26, 1973 to request a hearing on the application. (Rel. IC-8018)

HOLDING COMPANY ACT RELEASES

THE COLUMBIA GAS SYSTEM. A notice has been issued giving interested persons until October 23 to request a hearing upon a proposal of The Columbia Gas System, a registered holding company, to issue and sell \$50 million of 10-year promissory notes to a group of commercial banks. The proceeds will be used to complete the 1973 capital expenditure program of Columbia's subsidiary companies. (Rel. 35-18104)

EASTERN UTILITIES ASSOCIATES. An order has been issued authorizing Brockton Edison Company, subsidiary of Eastern Utilities Associates (EUA), to (1) increase its capital stock, (2) sell 320,000 new common shares to EUA, (3) pledge the new common stock under EUA's Indenture, (4) sell 30,000 preferred shares at competitive bidding, and (5) to sell \$10 million of first mortgage bonds at competitive bidding. (Rel. 34-18105)

OHIO POWER COMPANY. A notice has been issued giving interested persons until October 25 to request a hearing on a proposal of Ohio Power Company, subsidiary of American Electric Power Company, Inc. (AEP), to sell \$34,500,000 of common stock to AEP. (Rel. 35-18106)

MONONGAHELA POWER COMPANY. A notice has been issued giving interested persons until October 26 to request a hearing on a proposal of Monongahela Power Company, subsidiary of Allegheny Power System, Inc., to sell 100,000 shares of cumulative preferred stock at competitive bidding. (Rel. 35-18107)

SECURITIES ACT REGISTRATIONS FILED

ADRS FOR VENTERSPOST GOLD MINING COMPANY LIMITED FILED. Morgan Guaranty Trust Co. of New York, 23 Wall St., New York 10015, filed a registration statement seeking registration of 100,000 American Depositary Receipts for Rand One Shares of Venterspost Gold Mining Company Limited (a South African corporation). (File 2-48921 - Aug. 24)

WESTVACO CORPORATION, 299 Park Ave., New York, N.Y. 10017 - 305,144 shares of common stock. It is proposed to offer these shares in exchange for the outstanding shares of United States Envelope Company, at the rate of .85 share for each U.S. Envelope common share and .50 share for each U.S. Envelope preferred share. Merrill Lynch, Pierce, Fenner & Smith, Inc., One Liberty Plaza, New York, has agreed to head a group of underwriters who will solicit exchanges. Westvaco produces paper and paperboard, manufactures specialty chemical products and owns extensive timberlands. U.S. Envelope converts paper and plastic materials into envelopes, cups and other items. (File 2-48957 - Aug. 30)

MGIC INVESTMENT CORPORATION, MGIC Plaza, Milwaukee, Wis. 53201 - \$100 million of sinking fund debentures, due 1988, and \$100 million of convertible subordinated debentures, due 1993, to be offered for sale through underwriters headed by Goldman, Sachs & Co., 55 Broad St., New York, N.Y. 10005. The company, through subsidiaries, insures lenders from losses on residential and commercial mortgage loans, commercial leases, mobile home loans and municipal obligations. (File 2-48959 - Aug. 31)

HARRIS, UPHAM TAX-EXEMPT FUND, FIRST SERIES, 120 Broadway, New York, N.Y. 10005 - \$8,250,000 of units. The Fund is the first of a proposed series of similar but separate trusts created under a trust indenture and agreement among Harris, Upham & Co. Inc., as sponsor, United States Trust Company of New York, as trustee, and Standard & Poor's Corporation, as evaluator. The Fund's objectives are tax-exempt income and conservation of capital through investment in a diversified portfolio of municipal bonds. (File 2-48961 - Aug. 31)

DUTCHMAN HEREFORD COMPANY II, (the general partner), Lauxmont Farms, R. D. #1, Wrightsville, Pa. 17368 - \$1,680,000 of partnership interests in Dutchman Cattle Breeding Systems/1973, to be offered for sale in minimum amounts of \$15,000. The Partnership was formed to engage in producing purebred Hereford and Chianina cattle. (File 2-48964 - Aug. 31)

NBS FINANCIAL CORPORATION, 26500 Northwestern Highway, Southfield, Mich. 48076 - 143,187 shares of common stock. It is proposed to offer these shares in exchange for all the 95,458 outstanding shares of common stock of National Bank of Royal Oak, at the rate of 1.5 shares for each outstanding Bank share. NBS is a bank holding company, which owns substantially all of the outstanding capital stock of National Bank of Southfield. (File 2-48978 - Sept. 4)

OKLAHOMA MORRIS PLAN COMPANY, 322 South Boulder, Tulsa, Okla. 74103 - \$6,000,000 of investment certificates, Series A, to be offered for sale at 100% of principal amount. The company engages in consumer finance business, consisting of making direct loans to individuals and purchasing retail installment sales contracts. (File 2-48982 - Sept. 4)

UNION PLANTERS CORPORATION, 67 Madison Ave., Memphis, Tenn. 38103 - 313,257 shares of common stock. It is proposed to offer these shares in exchange for the outstanding shares of Tennessee National Bancshares, Inc., at the rate of one share for each 3.25 Tennessee shares. Union Planters is a bank holding company, which through subsidiaries, is engaged in the commercial and mortgage banking businesses. (File 2-48983 - Sept. 4)

EQUITABLE VARIABLE LIFE INSURANCE COMPANY, 1285 Avenue of the Americas, New York, N.Y. 10019 - \$50 million of variable life insurance policies. (File 2-48988 - Sept. 5)

AMERICAN STERILIZER COMPANY, 2222 West Grandview Blvd., Erie, Pa. 16509 - 638,400 shares of common stock. It is proposed to offer these shares in exchange for the outstanding common stock, warrants and options of Rehab Corp., at the rate of .84 shares for each Rehab share. American Sterilizer manufactures and distributes a broad range of equipment, instruments and related supplies for use in hospitals. Rehab operates and licenses cardiac centers and owns and operates a rehabilitation hospital. (File 2-48989 - Sep. 5)

NEW YORK LIFE INSURANCE COMPANY, 51 Madison Ave., New York, N.Y. 10010 - \$5,000,000 of variable life insurance policies. (File 2-48990 - Sept. 5)

AMFAC CATTLE COMPANY, P. O. Box 16086 - 5590 High St., Denver, Colo. 80216 - \$15 million of investment contracts for engaging in cattle feeding programs, to be offered for sale in minimum amounts of \$20,000. (File 2-48991 - Sept. 5)

TEXAS COMMERCE BANCSHARES, INC., 712 Main St., Houston, Tex. 77002 - 370,588 shares of common stock. It is proposed to offer these shares in exchange for the outstanding shares of Irving Bank & Trust Company, Irving, Texas, at the rate of .82353 shares for each Bank share. Bancshares is a bank holding company. (File 2-48992 - Sept. 6)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

- Pott Industries, Inc., Saint Louis, Mo. (File 2-48979) - 100,000 shares
- La-Z-Boy Chair Company, Monroe, Mich. (File 2-48981) - 70,000 shares
- IU International Corporation, Wilmington, Del. (File 2-48984) - 1,000,000 shares
- Texas Industries, Inc., Dallas, Tex. (File 2-48985) - 447,269 shares and (File 2-48986) 108,000 shares
- Recognition Equipment Incorporated, Irving, Tex. (File 2-48993) - 150,000 shares

SECURITIES ACT REGISTRATIONS. Effective October 1: Brockton Edison Co., 2-48966; Coleco Industries, Inc., 2-48994 and 2-48995; First Liberty Corp., 2-48888 (Dec. 30); General Electric Co., 2-49091; LCA Corp., 2-48694; Monmouth Capital Corp., 2-46747; Premier Industrial Corp., 2-48973; Texas Commerce Bancshares, Inc., 2-48992.

NOTE TO DEALERS: The period of time dealers are required to use the prospectus in trading transactions is shown in parentheses after the name of the issuer.

MISCELLANEOUS

RECENT FORM 8-K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant, acquisition or disposition of assets, legal proceedings; changes in securities (i.e., collateral for registered securities), defaults upon senior securities, increase or decrease in the amount of securities outstanding, options to purchase securities, revaluation of assets, submission of matters to a vote of security holders; and any newly enacted requirements effecting registrant's business.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
BANCORPORATION OF MONTANA	7	08/73
BBI INC	2,7,8,10,13,14	06/73
BIOLOGICAL PRESERVATION INC	11,14	07/73
BURMANS INC	1,3	08/73
BOSTON EDISON CO	13	08/73
BRYN MAWR CAMP RESORTS INC	8,12,14	08/73
BUILDING SYSTEMS INC	2,13,14	06/73
CANADIAN JAVELIN LTD	3,10,13,14	08/73
CARBON FUEL CO	3	08/73
CARLSBERG MOBILE HOME PROPERTIES LTD 72	3,13	08/73
CECU CORP	3	08/73
CHARVUZ CARSEN CORP	13,14	08/73
COASTAL INDUSTRIES INC	4,13	06/73
COCA COLA BOTTLING CO OF LOS ANGELES	14	08/73

8K REPORTS CONT.

COMPREHENSIVE COMMUNITIES CORP	13	08/73
COMPUSAMP INC	13,14	08/73
CUNAGRA INC	7,14	08/73
CONDOMINIUMS NORTHWEST INC	13	08/73
CONVENIENT INDUSTRIES OF AMERICA INC	12,14	08/73
CURENCO CORP	7	08/73
CSC INC	7,14	07/73
CURTIS HUCKER CORP	13	08/73
DIGI LOG SYSTEMS INC	14	08/73
DIGITEK CORP	3	08/73
DYMAT INTERNATIONAL CORP	8,10,14	08/73
EBS DATA PROCESSING INC	10,14	08/73
ECKMAR CORP	2,7,13,14	08/73
EXXON CORP	3	08/73
FINANCIERA METROPOLITANA S A	7	08/73
FITCHBURG GAS & ELECTRIC LIGHT CO	7,14	08/73
GENERAL AMERICAN OIL CO OF TEXAS	10	08/73
GENERAL DEVELOPMENT CORP	3,8,13	08/73
GERIATRIC & MEDICAL CENTERS INC	7,8	08/73
GOULD INVESTORS TRUST	11	08/73
HANLEY CONSOLIDATED INC	2,6,7,13,14	08/73
HAKKROM SERVICES CORP	3	08/73
HARVEST MARKETS INC	10,13,14	08/73
HYNAUTIC INC	1,12,14	08/73
INDUSTRIAL FUELS CORP	13	08/73
INFORMATION TRANSFER INC	7,12	08/73
INSTRUMENT SYSTEMS CORP	2,10,13,14	08/73
INSTRUMENTATION LABORATORY INC	7,14	08/73
INTERNATIONAL BANKNOTE CO INC	4,13,14	08/73
INTERNATIONAL LIFE INSURANCE CO OF BUFFA	13,14	08/73
INTERNATIONAL TELEPHONE & TELEGRAPH CORP	3,10,14	08/73
INTERPUBLIC GROUP OF COMPANIES INC	8	08/73
JERSEY CENTRAL POWER & LIGHT CO	10,13	08/73
KAY CORP	2,4,7,9,11,14	08/73
KING RESOURCES CO	3,13,14	08/73
LEIGH PRODUCTS INC	7	08/73
LILAC TIME INC	13	08/73
LITTON INDUSTRIES INC	10	08/73
MARSH SUPERMARKETS INC	11,13	08/73
MERIDIAN LIFE INSURANCE CO	4,7,8,14	08/73
MERRILL LYNCH & CO INC	3	08/73
MGIC INVESTMENT CORP	13,14	08/73
MONTANA CORP	8	08/73
NATIONAL COMMUNITY BUILDERS	1,8,13	08/73
NATIONAL COMPUTER ANALYSTS INC	11	08/73
NEI CORP	1,11,14	08/73
NELSON RESOURCE CORP	4,9,14	08/73
NEWARK RESOURCES INC	2,7,11	08/73
ORIGINAL CONEY ISLAND INC	2,3,10,13	08/73
OSR CORP	2,14	08/73
UZITE CORP	3	08/73
PARGAS INC	3	08/73
PASQUALE FOOD CO INC	13	08/73
PENTAIR INDUSTRIES INC	3,13,14	08/73
PHARMACARE INC	13,14	08/73
PIONEER SYSTEMS INC	8,10,14	08/73
PLANT INDUSTRIES INC	3	08/73
POLLUTION RESEARCH & CONTROL CORP	2,6,10,13	08/73
POTTER INSTRUMENT CO INC	7,13,14	08/73
QUALITY DATA PROCESSING INC	13	08/73
RADICE REALTY & CONSTRUCTION CORP	7,13,14	08/73
RAY PROOF CORP	1,11,14	08/73
RECOGNITION EQUIPMENT INC	7,14	08/73
RESIDEX CORP	3,13,14	08/73
RETENTION COMMUNICATION SYSTEMS INC	7,14	08/73
REXHAM CORP	10,14	08/73
SCOTTIX CORP	13,14	08/73
SENECA FOODS CORP	10	08/73
SERVO CORP OF AMERICA	7,8,13	08/73

8K REPORTS CONT.

SHAW INDUSTRIES INC	4,7	08/73
SNAKE WATCHERS INTERNATIONAL INC	2,3,14	08/73
SPECTRA PHYSICS INC	13,14	08/73
SPECTRUM PRODUCTS INC	2,3,10,13	08/73
STECHEK TRAUIG SCHMIDT CORP	3,10,14	08/73
STERLING STORES CO INC	7	08/73
TELTRONICS SERVICES INC	1,12,14	08/73
TEMPLE INDUSTRIES INC	2,8	08/73
TENNANT CO	13	08/73
TEXAS GAS TRANSMISSION CORP	13	08/73
THRESHOLD TECHNOLOGY INC	13,14	09/73
TIME INC	2,7,10,11	08/73
TOTAL PETROLEUM NORTH AMERICA LTD	10,14	08/73
TOTAL SUPPLY SYSTEMS INC	2,14	08/73
TREADWAY COMPANIES INC	12	08/73
TWENTY ONE C CORP	2,14	08/73
UNITED OVERTON CORP	12,13,14	08/73
UNIVERSAL MARION CORP	13,14	08/73
VARISYSTEMS CORP	13	08/73
VENTURA INTERNATIONAL INC	2	08/73
WELBILT CORP	12,13,14	08/73
WHEELING PITTSBURGH STEEL CORP	3	08/73
WINSTON N K CORP	3	08/73
XONICS INC	13	08/73
AIR EXPRESS INTERNATIONAL CORP	13,14	08/73
ALDEN LAKE ENTERPRISES INC	11,14	07/73
ALDEN LAKE ENTERPRISES INC	2,14	08/73
ALPHA CAPITAL CORP	2,14	09/73
AMERICAN AGRONOMIC CORP	3	08/73
APPLIED FLUIDICS INC	13	08/73
BEACON RESOURCES CORP	13	12/72
BEALIN FINANCIAL CORP	13,14	04/73
BROOKS INDUSTRIES INC	8,13	08/73
CINEMATICAL INDUSTRIES INC	7,8	08/73
CORNWALL INTERNATIONAL INDUSTRIES INC	13	08/73
DILLARD DEPARTMENT STORES INC	7,14	08/73
DIVERSIFIED INDUSTRIES INC	9,11,13	08/73
EVANS INC	8	09/73
FIRST HARTFORD CORP	2,3,14	09/73
FIRST MISSISSIPPI CORP	2,13,14	08/73
FUNK SEEDS INTERNATIONAL INC	10,14	08/73
GLENMORE DISTILLERIES CO	11	09/73
HAMILTON INTERNATIONAL CORP	3,14	08/73
HYNES & HUNES INSURANCE COUNSELLORS INC	2,14	10/72
HYNES & HUNES INSURANCE COUNSELLORS INC	2,14	11/72
HYNES & HUNES INSURANCE COUNSELLORS INC	2,14	01/73
IDENTIMATION CORP	13	07/73
KURFUND INC	11	04/73
LIMITED STORES INC	4,13,14	08/73
LOCAL FINANCE CORP	1,2,4,8,14	08/73
MAJIMA ENERGY INC	13	09/73
MANAGEMENT ASSISTANCE INC	3,13,14	08/73
MARATHON MANUFACTURING CO	3,7,8,9,13	08/73
NATIONAL COMPUTER SERVICES CORP	13	04/72
NATIONAL COMPUTER SERVICES CORP	13	05/72
NATIONAL COMPUTER SERVICES CORP	3,13	09/72
NATIONAL COMPUTER SERVICES CORP	13	12/72
NATIONAL COMPUTER SERVICES CORP	13	01/73
NATIONAL MINE SERVICE CO	7,14	08/73
NEW ENGLAND ELECTRIC SYSTEM	13	08/73
PACIFIC LIGHTING SERVICE CO	11,13	08/73
RIVERSIDE REAL ESTATE INVESTMENT TRUST	2,14	08/73
SALANT CORP	7,8,14	08/73
SUBURBAN BROADCASTING CORP	13,14	08/73
UNIVERSAL CONTAINER CORP	13,14	08/73
VIKUA INC	8	08/73
WORLDWIDE INC	1,2,3,8,13	08/73

8K REPORTS CONT.

INIRUL CORP	11,13	06/73
OIP CORP	10	05/73
AMERICAN EXPJRT INDUSTRILS INC	3,0,10,13,14	08/73
AMERICAN GUARANTY CORP RHODE ISLAND	6	06/73
AMERICAN NATIONAL ENTERPRISES INC	13,14	08/73
ATLANTIC CONTROL SYSTEMS INC	2,14	08/73
AVONDALE MILLS	7,10	08/73
BELKNAP INC	12,14	08/73
BOUTHE COMPUTER CORP	6,13,14	08/73
CAROLINA PIPELINE CO	7	09/73
COLONIAL PENN GROUP INC	10,14	08/73
COLUMBIA GENERAL CORP	8,10,14	06/73
ELECTRONICS MISSILES & COMMUNICATIONS IN	12,14	08/73
FIRST GREATWEST CORP	2,7,14	08/73
FIRST TENNESSEE NATIONAL CORP	7	08/73
GENERAL AIRCRAFT CORP	11	07/73
HERITAGE BANCORPORATION	10	08/73
KEYES FIBRE CO	4,7,8,14	08/73
LAFAYETTE FUNDS INC	7,14	08/73
LAFAYETTE FUNDS INC	7,14	08/73
LUCKHEED AIRCRAFT CORP	3,10,14	08/73
MACRODYNE CHATILLON CORP	13	08/73
MIDLAND ROSS CORP	10,14	08/73
MUNOGRAM INDUSTRIES INC	10,13,14	08/73
NATHANS FAMOUS INC	7,8	08/73
NEW YORK TELEPHONE CO	7,11,14	08/73
NUMERAX INC	10,14	08/73
NUTRITION WORLD INC	7,13,14	08/73
PARK INVESTMENT CO	13,14	06/73
PENNSYLVANIA CO	8	08/73
PP&C COMPANIES INC	8	07/73
RAYCO INTERNATIONAL INC	7	08/73
SOUTHLAND ROYALTY CO	13	08/73
TAB PRODUCTS CO	3	08/73
TELESCIENCES INC	3,7	08/73
TENNECO CORP	10	08/73
TYCO LABORATORIES INC	12,13,14	08/73
WAINOCO OIL LTD	7	08/73
WESTCALIND CORP	13	08/73
YOSEMITE PARK & CURRY CO	1,12	08/73
AERU RESOURCES INC	3,13	05/73
AFCOA	3,14	09/73
AIRBORNE FREIGHT CORP	12,14	03/73
ALEXANDER & ALEXANDER SERVICES INC	13	07/73
AMERICAN METAL CLIMAX INC	13,14	09/73
ANSUNIA WIRE & CABLE CO	3	02/73
BENDIX CORP	3	08/73
BERMEC CORP	2,13	03/73
BISHOP INDUSTRIES INC	13	03/73
BRANDON APPLIED SYSTEMS INC	11,13,14	06/73
CABLE FUNDING CORP	1,3	08/73
CANRAD MANOVIA INC	3,14	08/73
CENTURY TELEPHONE ENTERPRISES INC	7	08/73
CHAMPION INC	11,14	06/73
CHICAGO ROCK ISLAND & PACIFIC RAILROAD CO	11	09/73
CULLINS RADIO CO	10,13,14	06/73
COMMONWEALTH DOLLORS HOSPITAL INC	2,3,7,10,13,14	08/73
CONSOLIDATED FOODS CORP	10,14	09/73
CONTINENTAL CAKE CENTERS INC	8,14	03/73
CRESSON CONSOLIDATED INC	2,12,14	07/73
DATATRON INC	3	08/73
DERO INDUSTRIES INC	13	03/73
DINERS CLUB INC	6	09/73
DOUGHERTY BROTHERS CO	13,14	09/73
EAST MOLINE DOWNS INC	13	08/73
EMERSONS LTD	7	07/73
ENRUC INDUSTRIES INC	2,14	07/73
ESSEX BANCORP INC	10,14	08/73

8K REPORTS CONT.

FANNY FARMER CANDY SHOPS INC	10,14	06/73
FANSTEEL INC	13,14	09/73
FARMLAND INDUSTRIES INC	8	06/73
FINANCIAL LAND CORP	9,11	04/73
FIRST BANCSHARES OF FLORIDA INC	13	08/73
FLORIDA INVESTMENT TRUST	13	08/73
FOOD FAIR STORES INC	3	08/73
GBC CLOSED CIRCUIT TV CORP	9,14	06/73
GRANITEVILLE CO	13	06/73
GRAY MANUFACTURING CO	7,13	08/73
GREAT NORTHERN MANAGEMENT CO INC	3,13	08/73
GREENWICH GAS CO	7,14	08/73
HALLIBURTON CO	3	09/73
HAMILTON INVESTMENT TRUST	13,14	08/73
HANKESSON RUBBER CO	3	09/73
HARTFORD LIFE INSURANCE CO	12,14	08/73
HEIST CO CORP	11,14	11/72
HUSKINS MANUFACTURING CO	1,14	06/73
HUNGRY TIGER INC	8	08/73
INDECO INC	12,14	08/73
INLAND INC	1	03/72
INTERNATIONAL AIRPORT HOTEL SYSTEM INC	13	09/73
INTERNATIONAL ASSEMBLY CORP	3,14	08/73
INTERNATIONAL MINING CORP	13	08/73
INTERNATIONAL TIMESHARING CORP	2	09/73
INTERSTATE STORES INC	13	04/73
INVESTORS INSURANCE CO OF AMERICA	14	08/73
INVESTORS ROYALTY CO INC	11	08/73
ITEL INVESTORS GROUP I	13,14	08/73
JERVIS CORP	4,14	08/73
JEWELL COMPANIES INC	7	08/73
JOHNSON HILLS INC	10	06/73
KATHOL PETROLEUM INC	1,2,3,4,7,9,11,13,10	08/73
KORACORP INDUSTRIES INC	2,6,13,14	06/73
KORFUND INC	13	07/73
LAKE SUPERIOR DISTRICT POWER CO	7	09/73
LASER SYSTEMS & ELECTRONICS INC	7,14	08/73
LIGGELL & MYERS INC	13,14	07/73
LQ MOTOR INNS INC	4,7,8,14	08/73
LVO CABLE INC	7,14	07/73
MACANORNS & FORBES CO	10,13	03/73
MAGMA POWER CO	13	09/73
MATTHEWS JAMES H & CO	1,2,8	08/73
MCKEE CONSOLIDATED OIL & GAS INC	1,2,7,14	07/73
MEAD CORP	7,8,14	08/73
MIDLAND OIL CORP	2	04/73
MIDLAND OIL CORP	2	05/73
MIDLAND OIL CORP	2	06/73
MISS PAT	2,13	08/73
MUNICIPAL WINNERS INC	7,14	06/73
NATIONAL COMPUTER SERVICES CORP	1,2,11,12,13	11/71
NATIONAL COMPUTER SERVICES CORP	13	03/72
NATIONAL COMPUTER SERVICES CORP	5,13	10/72
NATIONAL COMPUTER SERVICES CORP	7,13	04/73
NATIONAL COMPUTER SERVICES CORP	3,13	06/73
NATIONAL COMPUTER SERVICES CORP	13	07/73
NATIONAL LIVING CENTERS INC	1,4,11,14	08/73
NATIONAL SUGAR REFINING CO	12,14	08/73

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Copies of registration statements may be ordered from the Commission's Public Reference Section. All other referenced material is available in the issue of the SEC Docket indicated in parentheses below the News Digest Issue No. Both the News Digest (\$33.00 a year, first class mail; \$8.25 additional for foreign mailing; \$25.00 additional for air mail) and the SEC Docket (\$17.00 a year, first class mail; \$4.25 additional for foreign mailing) are for sale by the Superintendent of Documents, Government Printing Office, Washington, D. C. 20402.