

sec news digest

a daily summary from the securities and exchange commission

Issue 73-178

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September 13, 1973

SEC DOESN'T OBJECT TO CURRENT RATE INCREASES; FIXED RATES TO END BY APRIL 30, 1975.

Chairman Ray Garrett, Jr., in a speech before members of the Securities Industry Association in New York yesterday, expanded on the Commission's Tuesday announcement of not objecting to the proposed increased rate schedule submitted by the New York Stock Exchange, which would extend from the present to March 31, 1974.

In announcing the end of all fixed commission rates by April 30, 1975, Mr. Garrett in his first major speech as Chairman pointed out that the Commission had not made it a condition to their non-objection to the rate increase. He said that the Commission's concurrence to a further extension up to April 30, 1975 would be conditioned upon the formulation by the exchange of two new rules, the first removing the ceiling on rates so that the rates in effect would be maximums as well as minimums, and the second permitting members to grant discounts of up to 10 percent of the fixed commission rate for special "unbundled" services. Mr. Garrett said that the program of phasing-in negotiated rates down to the \$100,000 level, either in one fell swoop or by a gradual stepdown to the \$200,000 level, was being abandoned. He indicated that this program had been experimental and felt that further adherence to the gradual phase-in program would preserve rigidity in charging rates that could hamper member firms in altering their charges to take account of cyclical and other industry factors.

Mr. Garrett said the higher commission rates were justified by the financial losses of brokerage firms during 1973. In the first seven months of 1973, for instance, Exchange members have lost an aggregate of \$194 million and an additional loss of \$53 million is estimated for August.

He pointed out that the SEC cannot correct many of the reasons for brokerage house losses. "We cannot order share volume to increase; we cannot order prices of so-called second-tier stocks to start increasing; we cannot order interest rate or tax rates to change favorably toward restoring the individual's enthusiasm for the stock market," he said. But, he observed, the Commission can permit the exchange to amend its rules to fix the higher rates proposed. However, he noted that higher commission rates won't help in the face of a decline in trading, underwriting and investment activities.

RULE PROPOSALS AND ADOPTIONS

INTERPRETATION OF MARKET IDENTIFICATION REQUIREMENTS OF RULE 17a-15 ANNOUNCED.

The SEC has announced an interpretation of the market designation requirements of Rule 17a-15 under the Securities Exchange Act of 1934. The Rule provides for the reporting of prices and volume of completed transactions in listed securities. Paragraph (b) of the Rule states that "(e)ach such composite tape or interrogation system, in displaying last sale reports, shall identify the marketplace where such transaction was executed."

The Commission has determined that any interrogation device shall be deemed to comply with the Rule if it is capable of reporting:

1. the last sale in any given security, regardless of the market center in which it takes place and whether or not that market center is identified; and
2. the last sale price in each market center in which such security is traded, upon specific inquire for each such market center's last sale information as to that security.

(Rel. 34-10388)

COMMISSION ANNOUNCEMENTS

BROKER-DEALER MODEL COMPLIANCE PROGRAM ADVISORY COMMITTEE MEETINGS SCHEDULED -

The Commission's Advisory Committee on a Model Compliance Program for Broker-Dealers, established on October 25, 1972, will hold public meetings October 3-4, 1973 at the Securities and Exchange Commission, 500 North Capitol Street, Washington, D. C. The meetings will begin at 9:00 a.m., local time.

The Advisory Committee was formed to assist the Commission in developing a model compliance program to serve as an industry guide for the broker-dealer community. Assisted by the Committee's work, the Commission plans to publish a guide to broker-dealer compliance under the securities acts in order to advise broker-dealers of the standards to which they should adhere if investor confidence in the fairness of the market place is to be warranted and sustained. The Committee's recommendations are not intended to result in the expansion of Commission rules governing broker-dealers, but to inform broker-dealers as to the existing requirements and how they may comply with them.

The Committee's scheduled meetings will be for the purpose of reviewing drafts and proposals concerning the Committee's proposed report to the Commission on these compliance guidelines for broker-dealers.

Any interested person may attend and appear before or file statements with the Advisory Committee. Statements, if in written form, may be filed before or after the meeting or, if oral, at the time and in the manner and extent permitted by the Advisory Committee.

BROKER-DEALER REGISTRATION OF COTZIN, WOOLF & CO. REVOKED.

An initial decision has been filed by an Administrative Law Judge revoking the broker-dealer registration of Cotzin, Woolf & Co., of Worcester, Mass. and barring Alexander H. Woolf, a partner in the firm, from association with any broker or dealer, except that after a two year period Woolf may apply to the Commission for reinstatement in a supervised capacity. The decision is subject to appeal to the Commission.

The decision is based upon findings that Cotzin, Woolf & Co. and Woolf violated the registration and antifraud provisions of the securities laws in the offer and sale of unregistered options of Paradox Production Corp. and the securities of May Lee Import-Export Corporation. Additionally, the escrow provisions of the Securities Exchange Act of 1934 were found to have been violated in the sale of the latter securities. The firm and Woolf were also found to have violated net capital, credit extension and record-keeping requirements. In February 1972 the firm and Woolf had been permanently enjoined from violation of various provisions of the securities laws.

TRADING SUSPENDED IN SECURITIES OF FOUR COMPANIES.

The SEC on September 12

announced the suspension of over-the-counter trading in:

(a) the securities of FAIM Information Services, Inc., of Melville, N.Y. and North American Building Technology, Inc., of Palm Springs, Calif. for the ten-day period beginning on September 12 and terminating at midnight (EDT) on September 21, 1973. The suspensions were initiated because FAIM failed to file a 10-K annual report for 1972 and 10-Q quarterly reports for 1972 and 1973 and North American failed to file 10-K annual reports for 1972 and 1973 and 10-Q quarterly reports for the last quarter of 1971, all of 1972 and 1973. (Rel. 34-10385)

(b) the securities of Diversified Earth Sciences, Inc., of Los Angeles, Calif., for the ten-day period beginning September 12 and terminating at midnight (EDT) September 21, 1973. The suspension was requested by the company because of the lack of accurate public information about the company's financial condition. (Rel. 34-10389)

(c) in the securities of Franz Hubinger A.G. Inc., of Dover, Del. for a ten-day period beginning September 12 and continuing through September 21, 1973. The suspension was initiated because of the unavailability of current, adequate and accurate information about the company, its operations and financial condition. On August 22, 1973, Franz Hubinger, president and a controlling shareholder of the company, and others filed a lawsuit against the company and others alleging that a purported Rule 133 merger between Mark Slade Inc., a public company, and private European companies effected in December 1972 did not comply with the requirements of the Rule under the Securities Act of 1933. It was further alleged in the private lawsuit that the resultant company merged with Franz Hubinger A. G. Inc., a newly created Delaware corporation, in March, 1973. If this lawsuit is successful, the effects would materially affect the corporate structure, financial condition and business operations of Franz Hubinger A. G. Inc. (Rel. 34-10390)

COURT ENFORCEMENT ACTIONS

JOHN DEBLASI ENTERS PLEA - The Washington Regional Office announced that on September 6 before the District Court in Philadelphia, Pa., John DeBlasi of Bellmawr, New Jersey pled nolo contendere to thirteen counts charging mail fraud and one count of conspiracy in a twenty-four count indictment charging interstate transportation of stolen securities, mail fraud and a conspiracy to commit those offenses in the theft of securities and funds from certain Philadelphia broker-dealers. September 18, 1973, was set for the sentencing of DeBlasi. (LR-6053)

HOLDING COMPANY ACT RELEASES

GEORGIA POWER COMPANY. An order has been issued authorizing a proposal of Georgia Power Company, Atlanta subsidiary of The Southern Company, to enter into a sale and purchase agreement with the Development Authority of Bartow County, Georgia, under which the Authority will construct for Georgia pollution equipment financed by the Authority's sale of up to \$41 million of Revenue Bonds. (Rel. 35-18088)

JERSEY CENTRAL POWER & LIGHT COMPANY. A notice has been issued giving interested persons until October 4 to request a hearing on a proposal of Jersey Central Power & Light Company, Morristown subsidiary of General Public Utilities Corporation, to sell up to \$96 million of short-term notes to banks. Jersey Central will use the proceeds for construction purposes, the repayment of other short-term borrowings, and the reimbursement of its treasury for expenditures for construction purposes. (Rel. 35-18091)

OHIO EDISON COMPANY. A notice has been issued giving interested persons until October 9 to request a hearing on a proposal of Ohio Edison Company, Akron holding company, to acquire from the City of Akron an underground electric distribution system being installed for the City as part of its development of the so-called Grant-Washington Urban Renewal District. (Rel. 35-18092)

METROPOLITAN EDISON COMPANY. A notice has been issued giving interested persons until October 5 to request a hearing on a proposal of Metropolitan Edison Company, Berks County, Pa. subsidiary of General Public Utilities Corporation, to sell 150,000 shares of cumulative preferred stock at competitive bidding. Met-Ed will use the net proceeds for the payment of all or a portion of its short-term bank loans or for construction purposes or to reimburse Met-Ed's treasury for funds previously expended for construction purposes. (Rel. 35-18093).

INVESTMENT COMPANY ACT RELEASES

ICM FINANCIAL FUND. An order has been issued declaring that ICM Financial Fund, Inc., of Denver, Colorado, has ceased to be an investment company. (Rel. IC-7983)

ICM EQUITY FUND. An order has been issued that ICM Equity Fund, Inc., of Denver, Colorado, has ceased to be an investment company. (Rel. IC-7984)

ROYDEN FUND. An order has been issued declaring that Royden Fund, Inc., of Scottsdale, Arizona, has ceased to be an investment company. (Rel. IC-7985)

WISCONSIN LIFE INSURANCE COMPANY VARIABLE ACCOUNT A. An order has been issued declaring that the Wisconsin Life Insurance Company Variable Account A has ceased to be an investment company. (Rel. IC-7986)

OXFORD TRUST FUND. The SEC has issued an order declaring that Oxford Trust Fund, of Atlanta, Georgia, has ceased to be an investment company. (Rel. IC-7987)

THE NATIONAL HOUSING PARTNERSHIP-II. An order has been issued exempting The National Housing Partnership-II, a District of Columbia limited partnership, from all provisions of the Act and the Rules and Regulations thereunder. (Rel. IC-7990)

SECURITIES ACT REGISTRATIONS FILED

(Note: "Per share maximum" prices referred to in the following summaries of registration statements are prices estimated for the purpose of computing the registration fee and are not necessarily prices at which the securities will be sold.)

SHUMWAY REALTY CORPORATION (general partner), 100 Notch Rd., Stowe, Vt. 05672 - 198 condominium units, with partnership interests to be offered for sale at an average price of \$77,280 per unit. Each condominium consists of a unit and an undivided fee interest in the common areas and facilities. The partnership agreement provides for the rental of the condominium unit as a hotel accommodation. (File 2-48683 - July 25)

UTILITY SHARES OF AMERICA, INC., 700 Newport Center Dr., Newport Beach, Calif. 92663 1,000,000 shares of common stock, to be offered for sale at \$25 per share. The company is a newly formed closed-end, diversified management investment company. Its objective is to invest in a balanced portfolio providing current income together with capital appreciation. Pacific Investment Management Company, duPont, Walston, Inc., is distributor. (File 2-48684 - July 26)

AMDAHL CORPORATION 1180 Kern Ave., Sunnyvale, Calif. 94086 - 522,500 shares of common stock issued or issuable under the company's Qualified Stock Option Plan. (File 2-48734 - July 31)

BANKSHARES OF INDIANA, INC., 1000 East 80th Place, Merrillville, Ind. 46410 - 446,630 shares of common stock and 10,000 shares of Series A preferred stock (\$25 par). It is proposed to offer the common shares in exchange for the outstanding common stock of Goodwin Brothers Leasing, Inc., at the rate of .25 shares for each Goodwin share, except that each outstanding common shares held by Dwight G. Tenney will be converted into .2045 share of Bankshares. It is proposed to offer the preferred shares in exchange for Goodwin convertible preferred stock, at the rate of .2 share for each Goodwin share. Bankshares is a bank holding company, owning 97.9% of the outstanding capital stock of Bank of Indiana, National Association. Goodwin leases equipment and other personal property, and also makes commercial loans and operates a general insurance agency. (File 2-48735 - July 31)

PINE FOREST ASSOCIATES, 1915 East Michigan Ave., Lansing, Mich. - \$515,000 of Class A partnership interests and \$515,000 of warrants to purchase Class A partnership interests to be offered for sale in units, each consisting of one interest and a warrant to purchase 1-1/4 interest in \$2,000 and at \$2,500 per unit by Financial Services Corporation of America. The Partnership was organized to develop an apartment project. D. Bruce Stratton is the general partner. (File 2-48797 - Aug. 7)

CFS CONTINENTAL, INC., 100 South Wacker Dr., Chicago, Ill. 60606 - 74,250 shares of series preferred stock (\$10 par), to be issued from time to time in connection with acquisition of other businesses or properties. CFS provides products and services to customers in the away-from-home food service industry. (File 2-48799 - Aug. 8)

FIRST NATIONAL FINANCIAL CORPORATION, 108 E. Michigan Ave., Kalamazoo, Mich. 49006 - 31,000 shares of common stock. It is proposed to offer these shares in exchange for the outstanding stock of The Moline State Bank, at the rate of 6.2 shares for each Bank share. FirstCorp is a bank holding company. (File 2-48800 - Aug. 7)

MID-AMERICA FIDELITY CORPORATION, 101 South Main St., Ann Arbor, Mich. 48107 - 353,164 shares of common stock. It is proposed to offer these shares in exchange for the outstanding stock of Ann Arbor Bank, on a share-for-share basis. Mid-America is a bank holding company. (File 2-48822 - Aug. 10)

ALBRIGHT BOND MORTGAGES, a trust estate, 100 North Main St., Newkirk, Okla. 74647 - \$8,000,000 of Albright time trust certificates, to be offered for sale in minimum amounts of \$1000. The Trust deposits real estate first mortgages with its Trust Department as trustee. Albright Title & Trust Company is trustee. (File 2-48827 - Aug. 10)

THE SCOTT & FETZER COMPANY, 14701 Detroit Ave., Lakewood, Ohio 44107 - 80,000 shares of common stock. It is proposed to offer these shares in exchange for the outstanding Class A common stock of Carefree Corporation and the outstanding common stock of The Ninety-Niner Corporation, at the rate of .2334 Scott & Fetzer shares for each Carefree share and .01 Scott & Fetzer share for each Ninety-Niner share. Scott & Fetzer manufactures and sells floor care, commercial, industrial, leisure time, electrical and lighting products. Carefree and Ninety-niner manufacture and sell recreational vehicle awnings. (File 2-48829 - Aug. 10)

NUVEEN TAX-EXEMPT BOND FUND, Series 51 Check-A-Month Plan, 209 South LaSalle St., Chicago, Ill. 60604 - \$15,750,000 of units. The Fund is one of a series of investment companies created by John Nuveen & Co. Incorporated as sponsor and United States Trust Company of New York as trustee. It consists of interest-bearing obligations issued by or on behalf of states, counties, municipalities and territories of the United States, and authorities and political subdivisions thereof, the interest on which is, in the opinion of counsel, exempt from all Federal income tax under existing law. (File 2-48837 - Aug. 13)

WEIL-McLAIN COMPANY, INC., P. O. Box 31349, Dallas, Tex. - 306,326 shares of common stock, issuable pursuant to the company's stock option and related plans. (File 2-48845 - Aug. 14)

ARDS FOR DELTEC INTERNATIONAL LIMITED, FILED. Morgan Guaranty Trust Company of New York, filed a registration statement seeking registration of 450,000 American Depository Receipts for ordinary shares of Deltec International Limited (A British corporation). (File 2-48847 - Aug. 14)

ROWE PRICE NEW INCOME FUND, INC., One Charles Center, Baltimore, Md. 21201 - \$20,000,000 of capital stock, to be offered for sale at net asset value (\$10 per share maximum) with no sales load. The objectives of the Fund are (1) to achieve a superior return on investment over the long term; (2) to obtain a relative stability of portfolio market values; and (3) to provide current income at debt security rates. T. Rowe Price Associates, Inc. is investment adviser. (File 2-48848 - Aug. 15)

THE-BEEF MACHINE, INC., 465 California St., San Francisco, Calif. 94104 - \$6,500,000 of cattle feeding agency agreements, to be offered for sale in \$6,500 units with a minimum required purchase of two units. The company is agent and broker for various ranch and cattle owners in the purchase management and sale of feeder cattle in commercial feedlots. (File 2-48850 - Aug. 15)

FIRST STEUBEN BANCORP., INC., 401 Market St., First National Bank Bldg., Steubenville, Ohio 43952 - 205,062 shares of common stock. It is proposed to offer these shares in exchange for the outstanding shares of common stock of the Farmers National Bank of Salem at the rate of 4.825 shares for each Bank share. Bancorp is a bank holding company. (File 2-48856 - Aug. 15)

TAX-EXEMPT BOND FUND, One Wilshire Blvd., Los Angeles, Calif. 90017 - \$20 million of partnership interests, to be offered for sale at net asset value (\$20 per interest). The Fund is a new mutual fund which seeks tax-exempt income consistent with preservation of capital; it proposes to invest in high quality municipal bonds. Wellington Management Company is investment manager. (File 2-48840 - Aug. 13)

CENTRAL NATIONAL CORPORATION, Broad at Third St., Richmond, Va. 23219 - 126,917 shares of common stock. It is proposed to offer these shares in exchange for the outstanding common stock of City Savings Bank and Trust Company, at the rate of 3-1/2 shares for each Bank share. Central is a one-bank holding company. (File 2-48864 - Aug. 16)

NORTHERN STATES POWER COMPANY, 414 Nicollet Mall, Minneapolis, Minn. 55401 - up to 2,197,451 shares of common stock. It is proposed to offer these shares for subscription by common stockholders, at the rate of one share for each ten shares held (and at \$26 per share maximum). Any unsubscribed shares are to be offered for sale at competitive bidding. Net proceeds will be used to pay outstanding short-term borrowings incurred in connection with the company's construction program, estimated at \$244 million for 1973 and \$979 million for the four-year period 1974-1977. (File 2-48868 - Aug. 17)

STOCK PLANS FILED. The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Sundstrand Corporation, Rockford, Ill. (File 2-48846) - 150,000 shares
 CPC International Inc., Englewood Cliffs, N. J. (File 2-48849) - 1,105,787 shares
 Pollution Control-Walther, Inc., Birmingham, Ala. (File 2-48851) - 100,000 shares
 Colgate-Palmolive Company, New York, N. Y. (File 2-48852) - 144,102 shares
 Teradyne, Inc., Boston, Mass. (File 2-48859) - 70,000 shares
 John Wiley & Sons, Inc., New York, N. Y. (File 2-48863) - 123,397 shares
 P. H. Glatfelter Company, Spring Grove, Pa. (File 2-48866) - 52,500 shares

SECURITIES ACT REGISTRATIONS. Effective September 12: Alliance Bond Fund, Inc., 2-48227; Designcraft Jewel Industries, Inc., 2-48792; Great Scott Super Markets, Inc., 2-48815; Philadelphia Electric Company, 2-48872; Southern Union Gas Company, 2-48968; Vetco Offshore Industries, Inc., 2-48918.

MISCELLANEOUS

TRADING SUSPENSIONS CONTINUED. The SEC has ordered the suspension of exchange and over-the-counter trading in the securities of Coastal States Gas Corp., Coastal States Gas Producing Co., Colorado Interstate Corporation, and CIC Industries, Inc., and over-the-counter trading in the securities of Colorado Interstate Gas Company and First Leisure Corp. for the further ten-day period September 13-22, inclusive.

UNLISTED TRADING PRIVILEGES SOUGHT. Notices have been issued giving interested persons until September 26 to request a hearing upon applications of the following exchanges for unlisted trading privileges in the common stocks of the specified companies:

Boston Stock Exchange: ICN Pharmaceuticals, Inc.; Merrill Lynch & Co., Inc.; Motorola, Inc.

Pacific Stock Exchange, Inc: Esmark, Inc.

PBW Stock Exchange, Inc.: Banister Continental, Ltd. (Alberta); Esmark, Inc.; First International Bankshares, Inc.; Houston Oil & Minerals Corp.; International Systems & Controls Corp.; King Radio Corp.; MGIC Investment Corp.; Merrill Lynch & Co., Inc.; Motorola, Inc.; Reserve Oil & Gas Co.; Teleprompter Corp.
 (Rel. 34-10386)

RECENT FORM 8-K FILINGS

Form 8K is a report which must be filed with the SEC by the 10th of the month after any of the following important events or changes: changes in control of the registrant; acquisition or disposition of assets; legal proceedings; changes in securities (i.e., collateral for registered securities); defaults upon senior securities; increase or decrease in the amount of securities outstanding; options to purchase securities; revaluation of assets; submission of matters to a vote of security holders.

The companies listed below have filed Form 8-K reports for the month indicated, responding to the item of the form specified. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An index of the captions of the items of the form was included in Monday's News Digest.

COMPANY	ITEM NO.	MONTH
AMCORP INC	11,13,14	05/73
AMERICAN LIST CORP	11	06/73
AMERICAN REALTY TRUST	2,14	06/73
BEACON RESOURCES CORP	3	06/73
BOSTON EDISON CO	13	07/73
BOYERTOWN BURIAL CASKET CO	14	08/73
BUTLER PUBLISHING CORP	11,14	05/73
CAGLES INC	13	08/73
CINCINNATI GAS & ELECTRIC CO	7,14	08/73
COMMONWEALTH TELEPHONE CO	7,14	08/73
COMPREHENSIVE CARE CORP	3	06/73
COMSTOCK TUNNEL & DRAINAGE CO	13,14	08/73
CONTINENTAL HAIR PRODUCTS INC	13,14	08/73
CONTINENTAL OIL CO	13	08/73
DEXTER CORP	11,14	04/73
DIVERSITRON INC	13	07/73

8K REPORTS CONT.

FEDERATED TEXAS BANCORPORATION INC	11,13	05/73
FIRST BANCSHARES OF FLORIDA INC	13	07/73
FIRST UNITED INC	12,14	08/73
FIRSTMARK CORP	7,11,13	05/73
FOOTHILL GROUP INC	13	08/73
GIMBEL BROTHERS INC	1	07/73
GRAPHIC SCANNING CORP	3	07/73
GREAT ATLANTIC LIFE INSURANCE CO	1,4,7,8,11,13,14	06/73
HI TECH INDUSTRIES INC	11	06/73
HYDRO OPTICS INC	12,14	08/73
INTEKCONTINENTAL FINANCIAL CORP	8,11,14	07/73
INTERNATIONAL ROYALTY & OIL CO	2	08/73
INTERPROVINCIAL PIPE LINE CO	13,14	08/73
JUPITER INDUSTRIES INC	2,14	07/73
KOSS CORP	13,14	06/73
MACKE CO	3,7,8,13,14	08/73
MATTEL INC	3,11,14	06/73
MAULE INDUSTRIES INC	2	03/73
MEDTRONIC INC	11	08/73
MOORE PRODUCTS CO	13,14	08/73
NATIONAL CASH REGISTER CO	7,14	08/73
NATIONAL DIVERSIFIED INDUSTRIES INC	3,14	07/73
NEW PRODUCT DEVELOPMENT SERVICES INC	11	07/73
NORTHERN VIRGINIA BANKSHARES INC	12	08/73
NORTHERN VIRGINIA DOCTORS HOSPITAL CORP	11	08/73
ODYSSEY INC	4,7,14	08/73
OPEN ROAD INDUSTRIES INC	11	08/73
ORMONT DRUG & CHEMICAL CO INC	13,14	07/73
PACIFIC TIN CONSOLIDATED CORP	10	08/73
PAXTON FRANK CO.	3	08/73
POLLUTION RESEARCH & CONTROL CORP	11,13	06/73
POPULAR BANCSHARES CORP	9,13	07/73
PUTT INDUSTRIES INC	7,14	08/73
RAYGO INC	7	07/73
RAYMUND INTERNATIONAL INC	13	07/73
REM SCIENTIFIC INC	7	07/73
REPUBLIC MORTGAGE INVESTORS	4,14	08/73
ROMAN INDUSTRIES INC	8	03/73
SCOTT FURESMAN & CO	13	08/73
SECO LIFE INSURANCE CO	13	05/73
SECO LIFE INSURANCE CO	13,14	06/73
SERVICEMASTER INDUSTRIES INC	7,8	08/73
SHOP & GO INC	11	08/73
SPERRY & HUTCHINSON CO	10	07/73
STANNICO DEVELOPERS INC	13,14	08/73
SUNSTRAND CORP	14	08/73
TOPSYS INTERNATIONAL INC	7,14	04/73
TRANSCON BUILDERS INC	3,13	05/73
TRUCK TERMINAL MOTELS OF AMERICA INC	2	08/73
UNION FINANCIAL CORP	8	06/73
UNIVERSAL CONTAINER CORP	8,13,14	07/73
WESTERN CORP	9,13	07/73
WOODS COMMUNICATION CORP	2,14	04/73
AD PRESS LTD	8	08/73
ADVANCED SYSTEMS INC	11,13,14	08/73
AFCUA	3,14	08/73
ALABAMA POWER CO	7,14	08/73
AMERICAN BROADCASTING COMPANIES INC	4,14	08/73
ARGONAUT ENERGY CORP	11,13	08/73
ARIES CORP	13	08/73
ARTS WAY MANUFACTURING CO INC	13	07/73
ATICO FINANCIAL CORP	1,8,14	08/73
ATLANTA INTERNATIONAL RACEWAY	3,11,14	08/73
ATLANTIC DEPARTMENT STORES INC	3,11,14	08/73
AZCON CORP	13,14	08/73
BANTA GEORGE CO INC	4,7,14	06/73
BARWICK E T INDUSTRIES INC	11	09/73
BASIC LEASING CORP	11,14	08/73

8K REPORTS CONT.

CAMPTOWN INDUSTRIES INC	3,13,14	08/73
CANADIAN OCCIDENTAL PETROLEUM LTD	13	08/73
CATERPILLAR TRACTOR CO	8,14	08/73
CHESAPEAKE CORP OF VIRGINIA	7,14	08/73
COLEMAN CO INC	3,8	08/73
COMMUNICATIONS INDUSTRIES INC	1,2,7,11	08/73
COTTER & CO	13,14	07/73
CULLIGAN INTERNATIONAL CO	11,13,14	08/73
DETROIT EDISON CO	14	08/73
DEVON APPAREL INC	11	08/73
DICKSON ELECTRONICS CORP	13	08/73
DIGITAL COMPUTER CONTROLS INC	11	08/73
ECOLOGICAL SCIENCE CORP	3,13	08/73
EDGINGTON OIL CO	3	08/73
EL TRONICS INC	3	08/73
EQUITABLE LIFE MORTGAGE & REALTY INVESTO	4,14	08/73
FLUID CONTROLS INC	1,13,14	08/73
GAMBLE SKOGMO INC	8	08/73
GEOTEK RESOURCES FUND INC	13	08/73
GULF STATES UTILITIES CO	7,13,14	08/73
HALLIBURTON CO	8	08/73
HART ALFRED CO	13	08/73
HOSPITAL CORP OF AMERICA	7	08/73
HUGHES & HATCHER INC	7,8	08/73
IMCO GATEWAY CORP	8,13	08/73
INEXCO OIL CO	7	08/73
INTERNATIONAL RECTIFIER CORP	3,14	08/73
KROGER CO	7	08/73
LOUISIANA & SOUTHERN LIFE INSURANCE CO	13,14	08/73
MATRIX DATA SYSTEMS INC	13	08/73
MICROWAVE SEMICONDUCTOR CORP	11	08/73
MIDLAND ENTERPRISES INC	7	08/73
MIDWESTERN FINANCIAL CORP	13,14	08/73
NATIONAL LIBERTY CORP	13	08/73
NATIONAL SAVINGS CORP	7,14	08/73
NEWPORT PHARMACEUTICALS INTERNATIONAL IN	8,13	08/73
NORTH LILY MINING CO	11	08/73
OUR OWN HARDWARE CO	8	08/73
OUTBOARD MARINE CORP	13,14	08/73
PABST BREWING CO	3,13	08/73
PACIFIC ASBESTOS CORP	6	08/73
PAN AMERICAN BANCSHARES INC	2,7,14	08/73
PATENT DEVELOPMENT CORP	1,7,9,13	08/73
PETRO LEWIS FUNDS INC	13,14	08/73
PUBLIC SERVICE CO OF INDIANA INC	3,7,13	08/73
RED FOOD STORES INC	7,8,14	08/73
RESCO U S INC	3,13	08/73
REX PRECISION PRODUCTS INC	8,14	08/73
SALANT CORP	7,8,14	08/73
SANITAS SERVICE CORP	3,14	08/73
SAUNDERS LEASING SYSTEM INC	13	07/73
SEA WORLD INC	3	08/73
SECO LIFE INSURANCE CO	13,14	08/73
SECURITY PACIFIC CORP	3	08/73
SMUCKER J M CO	11,14	08/73
STERLING ELECTRONICS CORP	11,13	08/73
STERLING PRECISION CORP	11,13,14	08/73

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Copies of registration statements may be ordered from the Commission's Public Reference Section. All other referenced material is available in the issue of the SEC Docket indicated in parentheses below the News Digest Issue No. Both the News Digest (\$33.00 a year, first class mail; \$8.25 additional for foreign mailing; \$25.00 additional for air mail) and the SEC Docket (\$17.00 a year, first class mail; \$4.25 additional for foreign mailing) are for sale by the Superintendent of Documents, Government Printing Office, Washington, D. C. 20402.